

# M&G (Lux) Global Dividend Fund EUR Class A – Distribution shares



Fund Factsheet as at 30 April 2024

Marketing Communication

## Fund description

The fund has two aims: to provide combined income and capital growth that is higher than that of the global stockmarket (as measured by the MSCI ACWI Net Return Index) over any five-year period; and to increase the income stream every year in US dollar terms while applying ESG (environmental, social and governance) criteria. At least 80% of the fund is invested in the shares of companies from anywhere in the world. The fund usually holds shares in fewer than 50 companies. The Fund employs a bottom-up stock picking approach, driven by the financial analysis of individual companies, focusing on companies with the potential to grow their dividends over the long term. Stocks are selected with different sources of dividend growth to build a fund that has the potential to cope in a variety of market conditions. The fund may invest in China A-Shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The fund invests in securities that meet the ESG criteria, applying an exclusionary approach and positive ESG tilt as described in the prospectus. The fund's recommended holding period is five years.

## The main risks associated with this fund

The value of investments and the income from them will fall as well as rise and investors may not recoup the original amount they invested.

**Concentrated portfolios risk.** The Fund may hold a relatively small number of investments, and as a result, may be more volatile and can be influenced by a small number of large holdings.

**Smaller companies risk.** Funds investing mainly in smaller companies may be more volatile and carry a higher risk to capital than funds investing in larger companies.

**ESG data risk.** ESG information from third-party data providers may be incomplete, inaccurate or unavailable, resulting in the incorrect inclusion or exclusion of a security in the portfolio of the Fund.

**Please note that the Fund is not listed and you can redeem only on Singapore business days which are also Dealing Days.**

For any further information about the key risks that may affect your investment please refer to the Product Highlight Sheet (PHS) and to the "Main Risks" section of the Singapore Fund Supplement available at

[www.mandg.com/investments/private-investor/en-sg](http://www.mandg.com/investments/private-investor/en-sg)

## Key information

<b>Fund manager(s)</b>	Stuart Rhodes
<b>Fund manager tenure from</b>	18 July 2008
<b>Deputy fund manager(s)</b>	John Weavers, Chris Youl
<b>ISIN</b>	LU1670710158
<b>Launch date of fund</b>	18 September 2018
<b>Launch of share class</b>	20 September 2018
<b>Fund size (millions)</b>	€ 3,003.44
<b>Fund Base Currency</b>	USD
<b>Fund type</b>	SICAV
<b>Benchmark</b>	MSCI ACWI Net Return Index
<b>Sector</b>	Morningstar Global Equity Income sector
<b>Number of companies</b>	39
<b>Portfolio turnover over 12 months</b>	29.20%
<b>Payment dates</b>	Jan, Apr, Jul, Oct
<b>Ex-dividend dates</b>	Jan, Apr, Jul, Oct
<b>SFDR Article Classification</b>	8

## Charges

<b>Maximum entry charge</b>	4.00%
<b>AMC</b>	1.75%

## Things you should know

The fund invests mainly in company shares and is therefore likely to experience larger price fluctuations than funds that invest in bonds and/or cash.

## Fund ratings as at 30 April 2024

Morningstar Medalist Rating™	Analyst-Driven %
<b>Neutral</b>	100
	Data Coverage %
	100

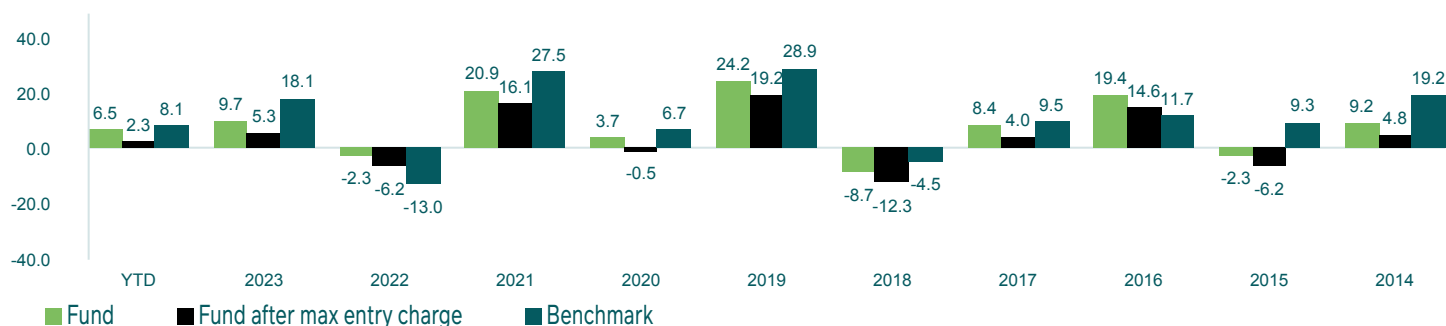
Overall Morningstar rating **★★★**

Source of Morningstar ratings: Morningstar

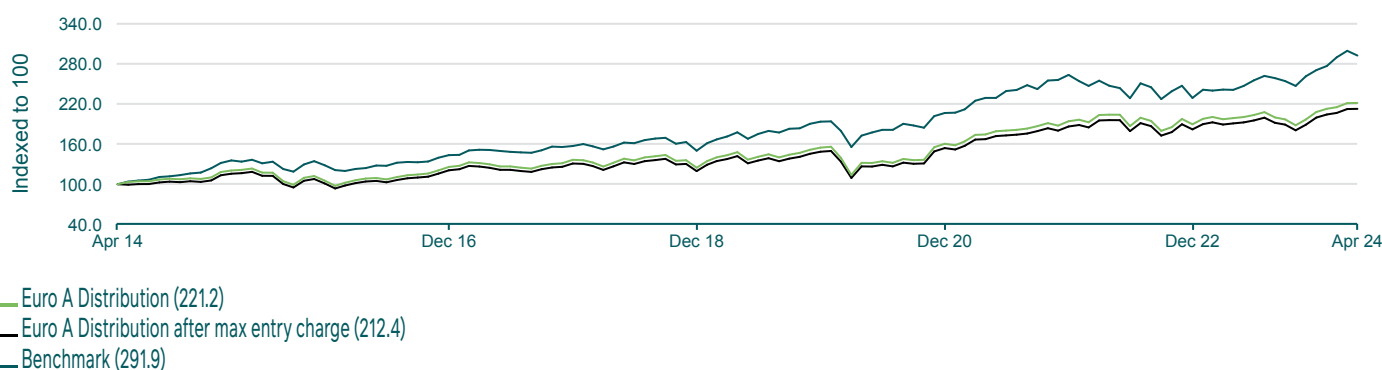
Ratings should not be taken as a recommendation.

Past performance is not a guide to future performance.

## Annual performance (%)



## Performance over 10 years



## Fund performance (10 years)

	1 month	3 months	YTD to QTR end	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
■ Euro A Distribution	0.2%	4.1%	6.4%	6.5%	11.4%	8.3%	8.4%	8.3%
■ Euro A Distribution after max entry charge	-3.9%	0.0%	2.1%	2.3%	6.9%	6.8%	7.5%	7.8%
■ Benchmark	-2.3%	5.7%	10.7%	8.1%	21.3%	8.5%	10.5%	11.3%
■ Sector	-1.6%	3.6%	7.6%	5.9%	12.6%	7.4%	7.3%	7.7%

The benchmark is a comparator against which the fund's performance can be measured. It is a net return index which includes dividends after the deduction of withholding taxes. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and does not constrain the fund's portfolio construction.

The fund is actively managed. The investment manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

Fund performance prior to 20 September 2018 is that of the EUR Class A Income of the M&G Global Dividend Fund (a UK-authorized OEIC), which merged into this fund on 7 December 2018. Tax rates and charges may differ.

From 1 January 2012 to 19 September 2018 the benchmark is the MSCI ACWI Index stated as Gross Return. Thereafter the benchmark is the MSCI ACWI Net Return Index.

Source: Morningstar, Inc and M&G, as at 30 April 2024. Returns are calculated on a price to price basis. Benchmark returns stated in EUR terms.

## Fund Codes and Charges

Share class	ISIN	Currency	Share class launch date	Ongoing charge	Minimum initial investment	Minimum top up investment	Distribution frequency
Euro A Acc	LU1670710075	EUR	20/09/2018	1.91%	€1,000	€75	-
Euro A Inc	LU1670710158	EUR	20/09/2018	1.91%	€1,000	€75	Quarterly

The ongoing charge figures disclosed above include direct costs to the fund, such as the annual management charge (AMC), administration charge and custodian charge, but do not include portfolio transaction costs. They are based on expenses for the period ending 01 January 2023. Any ongoing charge figure with \* indicates an estimate. The fund's annual report for each financial year will include details of the exact charges.

### Country breakdown (%)

	Fund	Index	Relative weight
US	45.3	65.2	-19.9
Canada	22.0	2.7	19.3
Chile	3.9	0.1	3.9
Japan	3.9	5.4	-1.5
Finland	3.4	0.2	3.2
UK	3.2	2.5	0.7
Australia	2.8	1.7	1.1
Netherlands	2.6	1.1	1.5
Other	11.4	21.0	-9.6
Cash	1.5	0.0	1.5

### Industry breakdown (%)

	Fund	Index	Relative weight
Materials	16.1	4.3	11.8
Financials	16.0	16.0	-0.1
Information technology	14.6	23.2	-8.5
Health care	13.4	11.1	2.3
Energy	11.9	4.7	7.2
Consumer discretionary	9.2	10.8	-1.6
Industrials	7.2	10.9	-3.6
Consumer staples	5.9	6.5	-0.7
Communication services	2.3	7.7	-5.4
Utilities	1.9	2.6	-0.7
Real Estate	0.0	2.1	-2.1
Other	0.0	0.1	-0.1
Cash	1.5	0.0	1.5

### Largest holdings (%)

	Fund	Index	Relative weight
Methanex	8.4	0.0	8.4
Keyera	7.0	0.0	6.9
Broadcom	6.6	0.8	5.8
Gibson Energy	5.0	0.0	5.0
Microsoft	4.4	4.0	0.4
Lundin Mining Corporation	3.9	0.0	3.9
Takeda Pharmaceutical	3.9	0.1	3.8
Amcor	3.5	0.0	3.5
KONE	3.4	0.0	3.4
Standard Life Aberdeen	3.2	0.0	3.2

### Currency breakdown (%)

	Fund	Index	Relative weight
US dollar	50.2	63.8	-13.6
Canadian dollar	17.6	2.8	14.9
Euro	9.1	8.0	1.2
Australian dollar	4.5	1.7	2.8
Swiss franc	4.4	2.2	2.3
Japanese yen	4.0	5.4	-1.5
British pound	3.3	3.6	-0.3
Singapore dollar	2.2	0.3	2.0
Swedish krona	1.6	0.7	0.9
Other	3.0	11.6	-8.7

### Largest overweights (%)

	Fund	Index	Relative weight
Methanex	8.4	0.0	8.4
Keyera	7.0	0.0	6.9
Broadcom	6.6	0.8	5.8
Gibson Energy	5.0	0.0	5.0
Lundin Mining Corporation	3.9	0.0	3.9
Takeda Pharmaceutical	3.9	0.1	3.8
Amcor	3.5	0.0	3.5
KONE	3.4	0.0	3.4
Standard Life Aberdeen	3.2	0.0	3.2
Bristol-Myers Squibb	3.1	0.1	2.9

### Largest underweights (%)

	Fund	Index	Relative weight
Apple	0.0	3.6	-3.6
Nvidia Corporation	0.0	3.1	-3.1
Alphabet	0.0	2.6	-2.6
Amazon	0.0	2.3	-2.3
ELI Lilly and Company	0.0	0.9	-0.9
JP Morgan	0.0	0.8	-0.8
Tesla	0.0	0.8	-0.8
Berkshire Hathaway	0.0	0.8	-0.8
Exxon Mobil	0.0	0.7	-0.7
Unitedhealth Group	0.0	0.6	-0.6

### Capitalisation breakdown (%)

	Fund	Index	Relative weight
Mega cap (> \$50bn)	47.8	68.7	-20.9
Large cap (\$10 - \$50bn)	17.3	26.2	-8.9
Mid cap (\$2 - \$10bn)	32.6	5.1	27.5
Small cap (< \$2bn)	0.8	0.0	0.8
Other	0.0	0.0	0.0
Cash	1.5	0.0	1.5

## Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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This document is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the fund. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. M&G (Lux) Investment Funds 1 is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. M&G (Lux) Investment Funds 1 has appointed M&G Investments (Singapore) Pte. Ltd. as its Singapore representative and agent for service of process. Subscriptions in the fund are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website [www.mandg.com/investments/private-investor/en-sg](http://www.mandg.com/investments/private-investor/en-sg) and you must read these documents before deciding whether to invest. Investors may wish to seek advice from a financial adviser before purchasing shares of the fund. In the event that they choose not to seek independent financial advice, they should consider carefully whether the fund is suitable for them.

**With effect from November 2023, we are reporting using our internal accounting book of record (ABOR) moving away from the investment book of record (IBOR) used for reporting up to October 2023.**

**On 7 December 2018 the non-sterling assets of the M&G Global Dividend Fund, a UK-authorised OEIC which launched on 18 July 2008, merged into the M&G (Lux) Global Dividend Fund, a Luxembourg-authorised SICAV, which launched on 18 September 2018. The SICAV is run by the same fund manager, applying the same investment strategy, as the UK-authorised OEIC.**

**The past performance for the fund and the index includes recoverable withholding tax which may not be applicable to the SICAV.**

### Glossary of key terms:

**SFDR article classification:** The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation that came into force on the 12 July 2020. SFDR was designed to ensure consumers and investors are fully informed, via sustainability disclosures, about the ESG credentials of funds and their investment managers, prior to and throughout the investment period. The regulation aims to improve transparency in the market for sustainable investment products through consistent templated disclosure requirements.

The M&G (Lux) Global Dividend Fund is a sub-fund of M&G (Lux) Investment Funds 1.

**SFDR Article Classification: Article 8 fund.** The decision to invest in this fund should be based on all objectives and characteristics and not solely its non-financial objectives and characteristics.

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