

AMUNDI INDEX MSCI EUROPE SRI PAB - AE

FACTSHEET

Marketing
Communication

30/06/2022

EQUITY ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : **129.39 (EUR)**
NAV and AUM as of : **30/06/2022**
Assets Under Management (AUM) :
2,789.86 (million EUR)
ISIN code : (A) **LU1861136833**
(D) **LU1861136916**
Bloomberg code : **AIMESAE LX**
Benchmark : **100% MSCI EUROPE SRI FILTERED PAB**

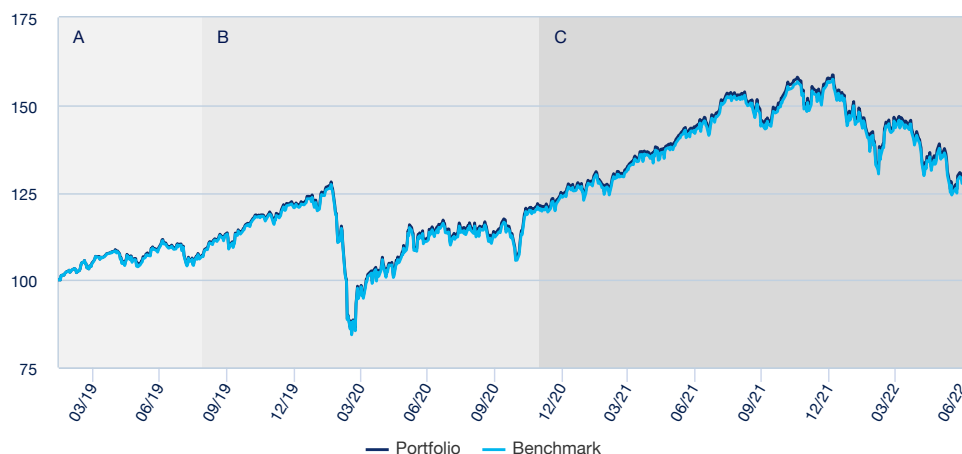
Objective and Investment Policy

AMUNDI INDEX MSCI EUROPE SRI PAB UCITS ETF DR seeks to replicate, as closely as possible, the performance of MSCI Europe SRI Filtered PAB Index (Total return index). This ETF has exposure to large and mid-cap companies of the European market using a best-in-class approach by only selecting companies that have the highest MSCI ESG Ratings. It incorporates exclusion criteria on Nuclear power, Nuclear Weapons, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment and each constituent weight is capped at 5%. Additionally, about climate transition, the fund meets the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements. For further information, please refer to the KIID, the fund prospectus and the MSCI index methodology for full details on exclusion criteria.

« Technical net asset values may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a business day nor a transaction day. These technical net asset values are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares. »

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 12/02/2019 to 30/06/2022* (Source: Fund Admin)



A : Until the end of this period, the reference indicator of the Sub-Fund was MSCI Europe SRI Index
B : Until the end of this period, the reference indicator of the Sub-Fund was MSCI Europe SRI 5% Issuer Capped
C : Since the beginning of this period, the reference indicator of the sub-fund is MSCI Europe SRI Filtered PAB

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2021	31/05/2022	31/03/2022	30/06/2021	28/06/2019	-	12/02/2019
Portfolio	-18.22%	-6.30%	-10.93%	-9.90%	18.01%	-	28.73%
Benchmark	-18.43%	-6.27%	-11.08%	-10.06%	17.32%	-	27.59%
Spread	0.21%	-0.03%	0.14%	0.17%	0.69%	-	1.15%

Calendar year performance* (Source: Fund Admin)

	2021	2020	2019	2018	2017
Portfolio	26.64%	2.65%	-	-	-
Benchmark	26.52%	2.45%	-	-	-
Spread	0.12%	0.20%	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	16.05%	20.85%	-
Benchmark volatility	16.05%	20.70%	-
Ex-post Tracking Error	0.74%	0.77%	-
Portfolio sharpe ratio	-0.56	0.31	-
Information ratio	0.46	0.28	-

Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

EQUITY

Meet the Team

**Lionel Brafman**

Head of the Index & Multistrategies team

**Pierre Navarre**

Portfolio Manager - Index & Multistrategies

**Isabelle Lafargue**

Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

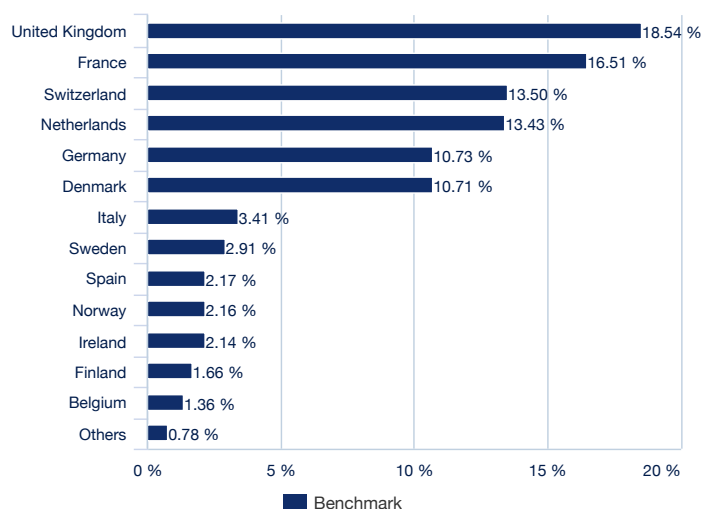
Information (Source: Amundi)

Asset class : **Equity**Exposure : **Europe**Benchmark index currency : **EUR**Holdings : **115**

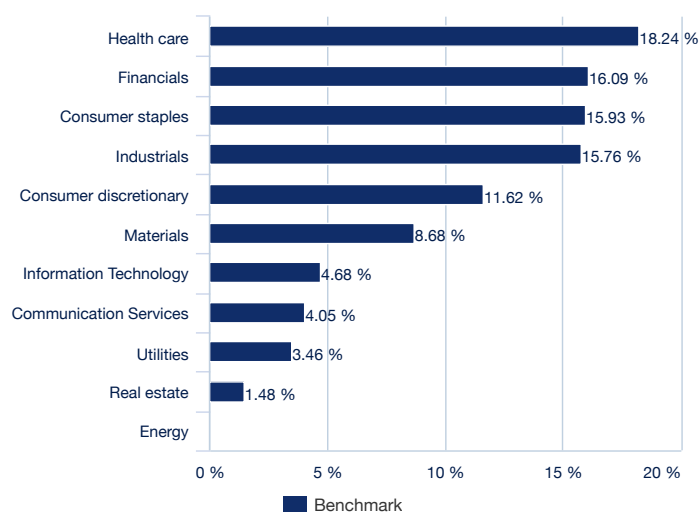
Top 10 benchmark holdings (source : Amundi)

	% of assets (Index)
NOVO NORDISK A/S-B NEW	5.53%
ROCHE HLDG AG-GENUSS	5.33%
ASML HOLDING NV	4.68%
L OREAL	4.20%
ALLIANZ SE-REG	3.80%
SCHNEIDER ELECT SE	3.31%
PROSUS NV	2.63%
RECKITT BENCKISER	2.56%
RELX PLC	2.52%
ESSILORLUXOTTICA	2.16%
Total	36.71%

Geographical breakdown (Source: Amundi)



Benchmark Sector breakdown (source : Amundi)



Management commentary

The STOXX 600 index fell steeply in June, down by 8.2% against a still unstable macroeconomic and geopolitical background. Ukraine has announced that Russia now controls 20% of its territory. The Western nations have approved a 6th set of sanctions against Russia with an official embargo on 90% of Russian oil exports and the exclusion of Sberbank, Russia's largest bank, from the Swift system. The US government considers that Vladimir Putin now wishes to invade nearly all of Ukraine.

At the economic level, the situation is deteriorating fast, with the energy crisis dragging on Europe as well as supply constraints. Inflation climbed to 8.1% in the Eurozone and 8.6% in the United States year on year for the month of May. The PMI indicator has also deteriorated (51.9 in the Eurozone in June versus 54.8 in May), reflecting the fall in economic activity and demand in Europe. In France, inflation rose to 6.5% in June. 10-year yields rose in June, rising to a peak (for the month): Germany: 1.77%, France: 2.29%, Italy: 4.02% after publication of inflation figures and the messages sent out by the central banks before falling again on fears of an economic recession.

With regard to the central banks, at its committee meeting the ECB confirmed the end of its QE program as from July 1 and its intention of raising the deposit facility rate by 25bp in July (the hike could be by as much as 50bp depending on inflation figures) with a second hike planned for September. In the United States, the Fed raised its rate by 75bps to 1.75%.

In terms of sector, all sectors were down in June. The Basic Materials sector (12.4%) was hurt by the fears of recession triggered by the PMI and inflation figures and by Jerome Powell's statements on June 24 referring to a possible risk of recession. The Real Estate sector (-16.8%) was adversely affected by the strong rise in inflation and the rise in interest rates. The defensive sectors outperformed in June, with Healthcare (-2.6%) and Food, Beverages and Tobacco (-7.2%) due to the present uncertainties hanging over the outlook for the rest of the year.

In these conditions, the MSCI Europe SRI ex Fossil Fuels index posted a fall of -6.27% for the month.

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Information (Source: Amundi)

Legal structure	UCITS under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS BANK LUXEMBOURG
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	11/09/2018
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1861136833 (D) LU1861136916
Frequency of NAV calculation	Daily
Ongoing charges	0.35% (realized) - 19/01/2022
Minimum recommended investment period	5 years
Fiscal year end	September
CNMV code	-

Important information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. Unless stated otherwise, the data in this document are correct as at the date specified under FACTSHEET at the beginning of this document.

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