

Baillie Gifford Worldwide Discovery Fund

31 October 2022 A Class factsheet - Marketing communication

Awards and Ratings - As at 30 September 2022

Overall Morningstar Rating
TM



Class A Acc in EUR.
Morningstar Analyst Rating™
as at 30-SEP-2022.



Class A Acc in EUR. Overall rating
among 377 EAA Fund Global
Small/Mid-Cap Equity funds as at
30-SEP-2022.



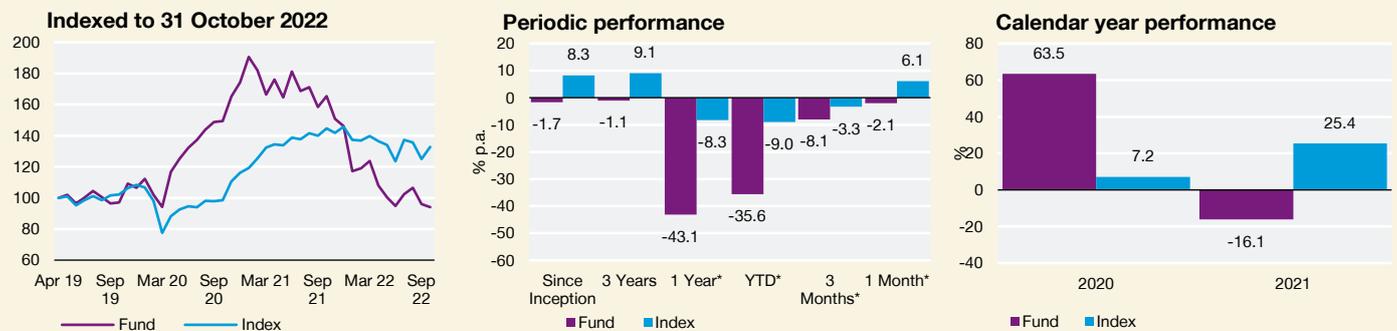
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rating based on representative
shareclass.



Investment proposition

The Worldwide Discovery Fund seeks out initially immature entrepreneurial companies from across the world. Importantly, it is the immaturity of the opportunity which is key, and not just 'smallness'. Companies typically have a market capitalisation of \$10bn or smaller at time of initial purchase and will often have pronounced levels of innovation and a differentiated strategy. Highly asymmetric investment opportunities such as these are, we believe, ideal for bottom-up analysis, and it is in this opportunity set that inefficiencies and valuation anomalies can be most pronounced.

Performance overview – Euro - Past performance does not predict future returns



Source: StatPro, MSCI. As at 31 October 2022. US dollars. Net of fees. Class A EUR Acc, 10am prices. Index: MSCI ACWI Small Cap Index, calculated using close to close. *Not annualised. Share class inception date: 12 April 2019.

Portfolio overview

Fund facts

Fund launch date	06 September 2017
Fund size	\$276.7m
Index	MSCI ACWI Small Cap Index
Active share	99%
Annual turnover	18%
Number of stocks	74
Stocks (guideline range)	50-75
Fund SFDR Rating	Article 6
Fiscal year end	30 September
Structure	Irish UCITS
Base currency	USD

Top ten holdings

Holdings	% of Total assets
1 Alnylam Pharmaceuticals	9.3
2 STAAR Surgical	4.6
3 MarketAxess	3.8
4 Novocure	3.3
5 Axon Enterprise	3.0
6 Genmab	2.9
7 Ocado	2.6
8 Zillow	2.6
9 Oxford Nanopore Tech	2.5
10 CyberArk	2.5

Key Decision Makers

Name	Baillie Gifford years' experience	Industry years' experience
Douglas Brodie*	21	21

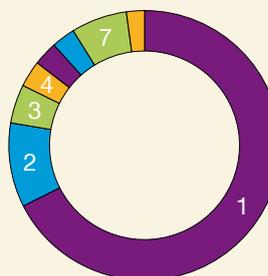
*Partner

Regional weights

	Fund (%)	Index (%)	Relative (%)
North America	69.0	58.7	10.3
UK	10.1	4.5	5.6
Emerging Markets	9.3	11.7	-2.4
Europe (ex UK)	5.3	11.2	-5.9
Developed Asia Pacific	4.2	14.0	-9.8
Cash and Deposits	2.1	0.0	2.1

Sector weights

	Fund (%)	Index (%)	Relative (%)
Health Care	44.5	10.4	34.1
Information Technology	25.2	11.6	13.6
Communication Services	1.1	2.8	-1.7
Consumer Staples	2.6	5.1	-2.4
Consumer Discretionary	6.7	12.2	-5.5
Real Estate	2.6	8.5	-5.9
Materials	0.5	8.0	-7.5
Financials	5.9	14.5	-8.6
Industrials	8.7	18.4	-9.8
Cash	2.1	0.0	2.1

Geographical Exposure

	Fund (%)
1 United States	67.6
2 UK	10.1
3 Israel	4.7
4 Japan	3.2
5 Denmark	2.9
6 China	2.8
7 Others	6.7
8 Cash	2.1

Charges

	Inception Date	ISIN	Bloomberg	SEDOL	WKN	Valoren	Ongoing charge figure (%)	Annual management fee (%)
euro								
Class A EUR Acc	12 April 2019	IE00BJ5JS224	BGWDAEA ID	BJ5JS22	A2PGZU	47480657	1.60	1.50

Our Worldwide funds allow us to offer multi-currency share classes. Share classes can be created on request. The ongoing charge figure is at the latest annual or interim period. Charges will reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Periodic performance

	1 Month*	3 Months*	YTD*	1 Year*	3 Years	5 Years	10 Years	Since Inception
euro								
Class A EUR Acc (%)	-2.1	-8.1	-35.6	-43.1	-1.1	N/A	N/A	-1.7
Index (%)	6.1	-3.3	-9.0	-8.3	9.1	N/A	N/A	8.3

Calendar year performance

	December 2017	December 2018	December 2019	December 2020	December 2021
euro					
Class A EUR Acc (%)	N/A	N/A	N/A	63.5	-16.1
Index (%)	N/A	N/A	N/A	7.2	25.4

Discrete performance

	30/09/17-30/09/18	30/09/18-30/09/19	30/09/19-30/09/20	30/09/20-30/09/21	30/09/21-30/09/22
euro					
Class A EUR Acc (%)	N/A	N/A	54.2	6.6	-39.4
Index (%)	N/A	N/A	-3.6	42.8	-10.6

Source: StatPro, MSCI. As at 31 October 2022. Net of fees. 10am prices. Index: MSCI ACWI Small Cap Index, calculated using close to close. *Not annualised.

Hedged share classes shown against the index in the base currency.

Risks and Additional Information

The Fund is a sub-fund of Baillie Gifford Worldwide Funds PLC which is an established umbrella fund. Its Investment Manager and Distributor is Baillie Gifford Investment Management (Europe) Limited ("BGE"). This document does not provide you with all the facts that you need to make an informed decision about investing in the Fund. Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document (KIID), or the Prospectus.

A Prospectus is available for Baillie Gifford Worldwide Funds plc (the Company) in English, French and German. Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). These can be obtained from bailliegifford.com. In addition, a summary of investor rights is available from bailliegifford.com. The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

Nothing in the document should be construed as advice and it is therefore not a recommendation to buy or sell shares.

By investing in the Fund you own shares in the Fund. You do not have ownership or control of the underlying assets such as the stocks and shares of the companies that make up the portfolio as these are owned by the Fund.

The ongoing charges figure is based on actual expenses for the latest financial period. Where the share class has been launched during the financial period and / or expenses during the period are not representative, an estimate of expenses may have been used instead. It may vary from year to year. It excludes the costs of buying and selling assets for the Fund although custodian transaction costs are included. Where a share class has not been seeded an estimate of expenses has been used.

Please note that no annual performance figures will be shown for a share class that has less than a full 12 months of quarterly performance.

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(Europe) Limited.

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Investment markets can go down as well as up and market conditions can change rapidly. The value of an investment in the Fund, and any income from it, can fall as well as rise and investors may not get back the amount invested.

The specific risks associated with the Fund include:

Any value assigned to illiquid securities which are difficult to trade, such as those in smaller, immature companies, may not accurately reflect the price the Fund might receive upon their sale.

Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.

Investment in smaller, immature companies is generally considered higher risk as the market for their shares may be less liquid and more difficult to trade than that for more established companies. As a result, share price fluctuations may be greater. In addition, smaller, immature companies may not do so well in periods of adverse economic conditions. Where such companies have business models and competitive positions which are less well established, this could result in an increased likelihood of loss for investors.

The Fund's concentration in a particular geographical area or industry may result in large movements in the share price in the short term.

The Fund has exposure to foreign currencies and changes in the rates of exchange will cause the value of any investment, and income from it, to fall as well as rise and you may not get back the amount invested.

The Fund's share price can be volatile due to movements in the prices of the underlying holdings and the basis on which the Fund is priced.

Further details of the risks associated with investing in the Fund can be found in the Key Investor Information Document (KIID), or the Prospectus. Copies of both the KIID and Prospectus are available at bailliegifford.com.

Definitions

Active Share - A measure of the Fund's overlap with the benchmark. An active share of 100 indicates no overlap with the benchmark and an active share of zero indicates a portfolio that tracks the benchmark.

Awards and ratings

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Target market

This Fund is suitable for all investors seeking a Fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. This Fund is compatible for mass market distribution. This Fund may not be suitable for investors who are concerned about short-term volatility and performance, seeking a regular source of income and investing for less than five years. This Fund does not offer capital protection.

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(ii) La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Comisión para el Mercado Financiero, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización;

(iii) Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores; y

(iv) Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.

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