

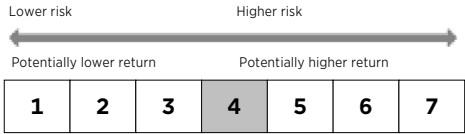


EDMOND  
DE ROTHSCHILD

TRADITIONAL MULTI-MANAGEMENT

FUND SIZE : EUR 74.21 mil.

All investors



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 23/10/2019

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depository : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Every day before 4.00 pm at the day's NAV, calculated one day later

Management Subscription/Redemption fees

Actual management fees : 1,3%

Performance fees : no

Maximum entry fees : 3%

Maximum exit fees : no

Share characteristics

Net asset value (EUR) : 133.27

Class creation date : 23/10/2019

ISIN code : LU2038611765

Bloomberg code : EDEENAE LX

Lipper code : 68579671

Telekurs code : 49279012

Distribution : Accumulation

Latest coupon : -

Fund Managers

Rémi TAILLIEU, Carole TANGUY-LEPY

Risks

The main risks of this UCITS are:

- Credit risk
- Equity risk
- Risk linked to derivatives
- Capital risk
- Interest rate risk

EDR FUND II - NEXT (A)

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GLOBAL EQUITIES - THEMATIC MANAGEMENT SICAV

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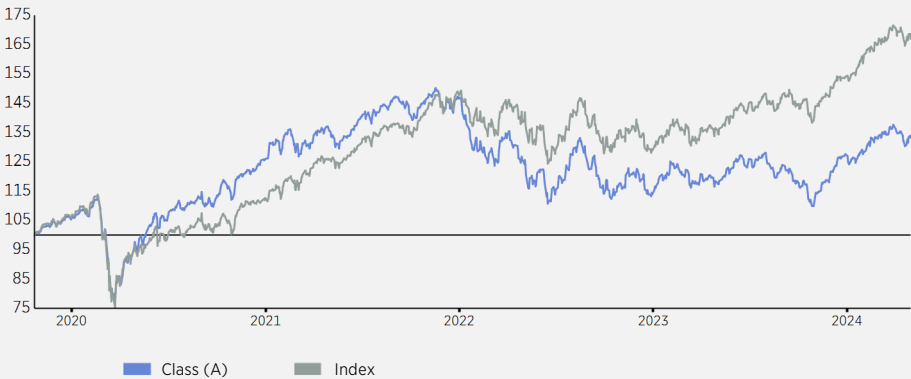
GENERAL INFORMATION

Investment objective

The objective of the Product is to outperform its benchmark over a recommended investment period of five years by investing mainly indirectly in global equities involved in the environmental transition, technological disruption or societal transformation.

PERFORMANCES

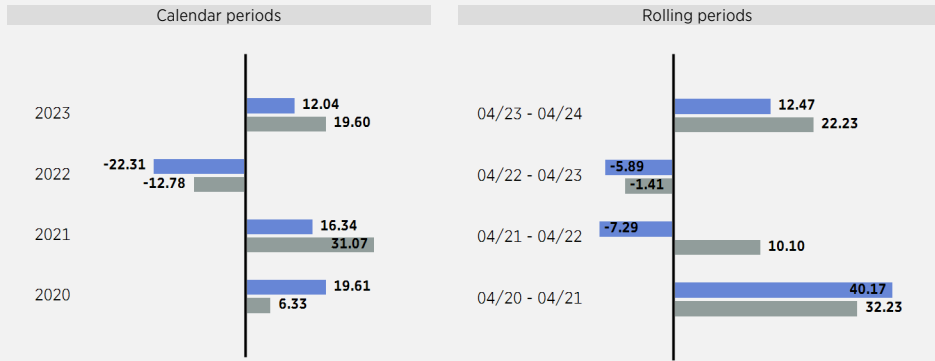
Performance (Basis 100 - Net of fees)



Benchmark (Index): MSCI World (NR) (EUR)

Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.

Annual performances ( Net of fees )

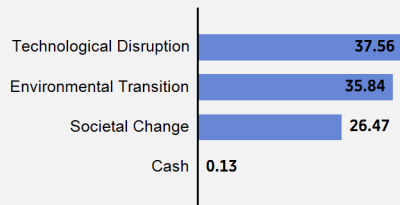


Rolling performance as of 2024 APRIL 30 ( Net of fees )

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (A)	-3.25	4.36	12.47	-1.87	-	-	33.27	6.56
Index	-2.72	8.31	22.23	32.68	-	-	66.99	12.00

### Breakdown by structural trends

% of Net Assets



### Contribution to performance by strategy over the month

Strategy	Contribution (%)
Environmental Transition	-0.46
Societal Change	-1.24
Technological Disruption	-1.55
Absolute Return	0.00
<b>Gross perf. observed</b>	<b>-3.25</b>

### Various ratios (Class)

Weighted average ESG rating - Coverage Rate

Carbon Exposure( tons eq. CO2/M€ of turnover) - Coverage Rate

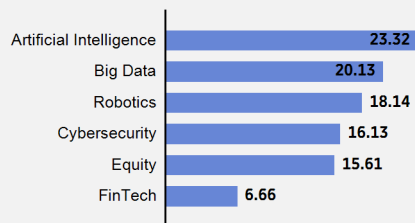
Sustainalytics score ( /100) : best=0, worst=100

12	-	100%	67.98	-	100%
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### FOCUS BY BAG

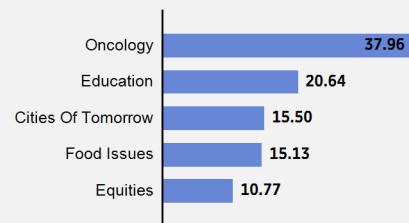
#### Thematic breakdown - Disruptive Technology

% of Net Assets



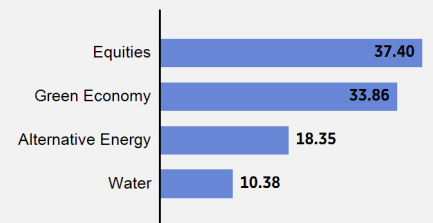
#### Thematic breakdown - Societal Change

% of Net Assets



#### Thematic breakdown - Environmental Transition

% of Net Assets



### Contribution to performance by strategy over the month

Strategy	Contribution (%)
Robotics	-0.12
Artificial Intelligence	-0.15
FinTech	-0.23
Big Data	-0.28
Cybersecurity	-0.29
Equity	-0.47
<b>Gross perf. observed</b>	<b>-1.55</b>

### Contribution to performance by strategy over the month

Strategy	Contribution (%)
Food Issues	-0.14
Cities Of Tomorrow	-0.19
Oncology	-0.24
Education	-0.27
Equities	-0.40
<b>Gross perf. observed</b>	<b>-1.24</b>

### Contribution to performance by strategy over the month

Strategy	Contribution (%)
Alternative Energy	-0.08
Equities	-0.09
Water	-0.11
Green Economy	-0.18
<b>Gross perf. observed</b>	<b>-0.46</b>

### STATISTICS & PERFORMANCE ANALYSIS

#### Statistics (Rolling periods)

	52 weeks (week. perf.)		3 years (month. perf.)	
	Class	Index	Class	Index
<b>Volatility (%)</b>	13.63	10.75	16.93	14.08
<b>Tracking error (%)</b>	5.95		6.00	
<b>Sharpe ratio</b>	0.66	1.84	-0.12	0.60
<b>Information ratio</b>	-1.80		-1.75	
<b>Alpha</b>	-0.23		-0.92	
<b>Beta</b>	1.15		1.13	
<b>R2</b>	0.82		0.89	
<b>Correlation</b>	0.91		0.94	

#### Performance analysis

Since 23/10/2019  
(month. perf.)

<b>% of positive performances</b>	62.96
<b>Minimum return (%)</b>	-13.88
<b>Maximum return (%)</b>	12.55
<b>Payback period</b>	in progress

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers- MSCI ESG Rating



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http://funds.edram.com

## PRODUCT DISCLAIMER

This document was issued on 30/04/2024 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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A limited company with executive and supervisory boards and capital of 11,033,769 Euro

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Switzerland ( Legal Representative and Paying agent ): Edmond de Rothschild (Suisse) S.A. 18, rue de Hesse 1204 Genève Switzerland

EdR Fund II - Next (A) is registered with the CNMV under number 1723

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com) under the "Fund Center" tab in the fund's downloadable factsheet documentation.