

# First Trust Low Duration Global Government Bond UCITS ETF

The Fund's investment objective is to deliver total returns to investors over the medium to long term by investing in sovereign fixed income securities globally. The actively managed Fund primarily invests in sovereign fixed income securities, and seeks to minimize the effect of the underlying currency exposure of those securities by utilizing currency hedging transactions. The Investment Manager also adopts a proprietary rules-based strategy, utilizing Carry and Value factors to generate stable total returns from a diversified portfolio of Global Sovereign Bonds.

## Performance

The figures shown relate to past performance and do not predict future returns

Performance Since Inception (%)



Performance Summary (%)	1 M	3 M	YTD	1 Y	3 Y	5 Y	Since Inception
Dist EUR	0.44	0.08	0.08	3.00	-2.74	-	-2.33
Benchmark	0.43	-0.54	-0.54	1.33	-2.16	-	-1.18

Performance for periods under one year is cumulative and over one year is annualised.

12-Month Performance Periods (%)	31.03.19	31.03.20	31.03.21	31.03.22	31.03.23	31.03.24
Dist EUR	-	0.33	-7.08	-4.23	3.00	-
Benchmark	-	-0.56	-4.33	-3.39	1.33	-

Fund performance is the performance of the share class since its inception, shown net of fees including re-invested dividends in the base currency of the share class which is in EUR. Performance can go up as well as down, and investors may lose some or all of their capital. Returns may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the 'Risks' section on Page 3 for more details on risks associated with an investment in the fund. The share class was launched less than 5 years ago, therefore performance for some periods is not available.

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<sup>1</sup>The ongoing charges figure is based on the Fund's annual management fee, whereby the Investment Manager is responsible for the costs involved in running the Fund. In the event that the Fund's running costs exceed the stated figure the Investment Manager shall pay the excess from its own assets. The ongoing charges figure excludes portfolio transaction costs. Details of the transaction costs are available from your broker or financial advisor and at [www.ftgportfolios.com](http://www.ftgportfolios.com). The figure may vary from year to year.

FSOV	Dist EUR
ISIN	IE00BKS2X317
Asset Class	Fixed Income
Fund Inception	18.11.2019
Share Class Inception	18.11.2019
Total Expense Ratio	0.55%
Base Currency	EUR
Trading Currency	EUR
Income Treatment	Distributing
Total Fund AUM	€9.81 million
Outstanding Shares	565,002
UCITS Compliant	Yes
Domicile	Ireland
SFDR Classification	Article 6
Investment Manager	First Trust Global Portfolios
Investment Method	Active Management

### Benchmark

ICE BofA 3-5 Year Global Government Index, EUR Hedged

The Fund uses the Benchmark for performance purposes only and is not managed in reference to the Benchmark.

### RISK AND REWARD PROFILE



The Synthetic Risk and Reward Indicator (SRRI) illustrates a fund's risk and reward profile through a number between 1 and 7.

### Trading Information

Exchange	Ccy	Ticker	SEDOL
Euronext Amsterdam	EUR	FSOV NA	BJYP3L5
<input checked="" type="checkbox"/> ISA	<input checked="" type="checkbox"/> SIPP	<input checked="" type="checkbox"/> UK Reporting Status	
Frequency	Quarterly		
Pay Dates	Mar, Jun, Sep, Dec		
Distribution Rate	2.07%		
Last Distribution	€0.0943 per share		

Distribution Rate is calculated by dividing the sum of the previous 12 month distributions by the NAV price at the end of the period. Distribution Rates may vary.

## Portfolio

### FUND INFORMATION

Yield to Maturity	4.21%
Weighted Average Duration (Years)	3.7
Number of Holdings	74
Net EURO Exposure	100.00%

### TOP HOLDINGS (%)<sup>1</sup>

BUONI POLIENNALI DEL TES N/C, 5%, due 08/01/2034	6.35
AUSTRALIAN GOVERNMENT N/C, 4.50%, due 04/21/2033	4.66
BONOS DE TESORERIA N/C, 6.95%, due 08/12/2031	4.49
NEW ZEALAND GOVERNMENT N/C, 4.50%, due 04/15/2027	4.33
AUSTRALIAN GOVERNMENT N/C, 2.50%, due 05/21/2030	4.20
U.S. Treasury Note, 2.25%, due 03/31/2026	3.89
SWEDISH GOVERNMENT N/C, 2.50%, due 05/12/2025	3.73
MEX BONOS DESARR FIX RT N/C, 8.50%, due 05/31/2029	3.32
BUONI POLIENNALI DEL TES N/C, 6%, due 05/01/2031	3.26
INDONESIA GOVERNMENT N/C, 8.25%, due 05/15/2036	3.19

### MATURITY BREAKDOWN (%)

0-1 Year	6.68
1-2 Years	22.57
2-3 Years	7.87
3-5 Years	9.89
5-7 Years	20.34
7-10 Years	21.84
10+ Years	10.81



### CREDIT QUALITY BREAKDOWN (%)<sup>2</sup>

AAA	56.04
AA	2.70
A	14.04
BBB	23.69
Cash	3.53



### CONTRIBUTION TO DURATION (YEARS)

Euro Area	0.83
Australia	0.79
New Zealand	0.44
South Korea	0.38
Peru	0.26
Indonesia	0.25
Singapore	0.19
Mexico	0.18
Israel	0.14
Romania	0.12
Norway	0.08
Thailand	0.07
Denmark	0.05
Poland	0.05
Sweden	0.04
Hungary	0.04
Chile	0.03
UK	0.02
United States	-0.07
Canada	-0.18

### COUNTRY ALLOCATION (%)

Australia	14.74
New Zealand	9.77
Italy	9.52
United States	7.48
Peru	4.46
Denmark	4.38
Mexico	4.15
Singapore	3.90
Sweden	3.78
Canada	3.36
Indonesia	3.22
Cash & Other	27.71

<sup>1</sup>The top 10 holdings as a percentage of the Total Net Assets. Portfolio holdings are subject to change at any time. References to specific securities should not be construed as a recommendation to buy or sell and should not be assumed profitable. On occasion, the top ten holdings illustrated in this document may be less than ten.

<sup>2</sup>The credit quality ratings are sourced from ICE Data Services and are a simple average of the Moody's, S&P and Fitch bond ratings. For an Index it is the average of its constituent security composite ratings, weighted by full market value. The credit ratings shown relate to the creditworthiness of the issuers of the underlying securities in the Fund, and not to the Fund or its shares. Credit ratings are subject to change. For illustrative purposes only.

1. ICE BofA 3-5 Year Global Government Index, EUR Hedged is a subset of ICE BofA Global Government Index including all securities with a remaining term to final maturity greater than or equal to 3 years and less than 5 years.

## Risks

- **The Fund may not achieve its investment objective and the value of shares in the Fund may fall.**
- Neither First Trust Global Portfolios Management Limited ("FTGPM") nor any of its affiliates, guarantees the performance or the future returns of the Fund.
- Bond prices and returns from investing in bond markets are sensitive to changes in interest rates which are in turn determined by a number of economic factors, in particular market expectations of future inflation. Investment in bonds also results in exposure to the risk that the bond issuer defaults on its obligations which is likely to result in a loss of value for the bondholder. Higher yielding bonds and emerging market bonds are generally perceived to carry a higher risk of default and a greater possibility of loss to the Fund.
- The Fund may invest in schemes which are substantially leveraged and any event which may adversely affect the value of the underlying scheme could significantly affect the assets of the Fund.
- See also the description of the risks applicable to the Fund in "Risk Factors" in the Prospectus.

## Important Information

This marketing communication is issued by First Trust Global Portfolios Management Limited ("FTGPM") whose place of business is Fitzwilliam Hall, Fitzwilliam Place, Dublin 2, D02 T292. FTGPM is authorised and regulated by the Central Bank of Ireland ("CBI") (C185737). The Fund is also regulated by the CBI.

Nothing contained herein constitutes investment, legal, tax or other advice and it is not to be solely relied on in making an investment or other decision, nor does the document implicitly or explicitly recommend or suggest an investment strategy, reach conclusions in relation to an investment strategy for the reader, or provide any opinions as to the present or future value or price of any fund. It is not an invitation, offer, or solicitation to engage in any investment activity, including making an investment in the Fund, nor does the information, recommendations or opinions expressed herein constitute an offer for sale of the Fund.

The Fund is an open-ended sub-fund of First Trust Global Funds PLC (the "Company"), an umbrella UCITS fund with segregated liability between sub-funds, incorporated with limited liability as an investment company with variable capital under the laws of Ireland with UCITS registered number 514357.

The material in this marketing communication is not comprehensive and must therefore be read in conjunction with the Fund's prospectus and the UCITS key investor information document ("KIID") or the PRIIPS key information document ("KID") which contain material information not contained herein, including the terms of investment and information regarding investment risks and restrictions, fees and expenses and conflicts of interests. Potential investors should pay particular attention to the risk disclosures in the "Risk Factors" section of the Fund's prospectus (available in English) and KIIDs (available for each share class of each of the sub-funds of the Company and in one of the official languages of each of the EU Member States into which each sub-fund has been notified

for marketing under the Directive 2009/65/EC (the UCITS Directive)). No assurance can be given that the Fund's investment objective will be achieved or that the Fund will generate a positive return. Please contact FTGPM or visit [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com) to obtain a prospectus and/or KIID/KID. Investors and potential investors can obtain a summary in English of investor rights and information on access to collective redress mechanisms in the event of litigation at the following website: [https://www.ftglobalportfolios.com/Content/SUMMARY\\_OF\\_INVESTOR\\_RIGHTS](https://www.ftglobalportfolios.com/Content/SUMMARY_OF_INVESTOR_RIGHTS).

The Fund is currently notified for marketing into a number of EU Member States under the UCITS Directive. The Company may however decide to terminate the arrangements made for the marketing of any share class of the Fund at any time using the process contained in the UCITS Directive.

Any UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

The Company's portfolio holdings policy is designed to be transparent, whilst being in the best interest of the Fund and protecting the confidentiality of each Fund's portfolio holdings. The full portfolio holdings for the Fund shall generally be available daily, with a one-day lag, on [www.ftglobalportfolios.com](http://www.ftglobalportfolios.com). Any portfolio holdings information which may otherwise be provided on request shall be provided on a confidential basis.