

ODDO BHF Green Planet

30 APRIL 2024

CN-USD - Usd | Thematic Equity - Ecology - Global

Assets Under Management	79 M\$	Morningstar™ Category:	1 2 3 4 5 6 7
NAV per Unit	110.78\$	Sector Equity Ecology	Risk scale (1)
Evolution vs M-1	-4.14\$	★ ★ ★ Rating at 3/31/24	6 8 9
		Rating at 2/29/24	SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU NLD AUT PRT ESP BEL SWE LUX FIN
NOR



The ISR label mentioned above is only valid within the EU.

PORTFOLIO MANAGERS

Nicolas JACOB, Baptiste LEMAIRE

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 10/26/20

Inception date of the fund: 10/26/20

Legal structure	Sub-fund of the ODDO BHF SICAV Lux. Umbrella (UCITS)
ISIN code	LU2189930444
Bloomberg code	ODGPCNU LX
Dividend policy	Accumulation unit
Minimum (initial) investment	100 USD
Management company (by delegation)	-
Subscriptions/redemptions	12:00pm, D
Valuation	Daily
Management fees	Annual rate of a maximum of 0.95%, payable quarterly and calculated based on the Sub-fund's average net assets for the month in question.
Performance fees	Maximum 20% of the Sub-Fund's outperformance of the benchmark index (see prospectus for details)
Subscription fees	5 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	1.103 %
Transaction fees received by the Management Company	None

INVESTMENT STRATEGY

ODDO BHF Green Planet is a global equity fund that uses artificial intelligence to invest in listed equities with exposure to the theme of ecological transition, through a selection of associated sub-themes such as clean energy, energy efficiency, sustainable mobility and the preservation of natural resources. A big-data algorithm is first used to construct an universe of eligible investments composed of companies whose business model contributes significantly to the sub-themes identified above. A quantitative model is then applied to this limited investment universe to identify between 30 and 60 companies with the most attractive financial and risk characteristics. The management team may adjust the weightings at its own discretion and the portfolio is monitored on an ongoing basis. The fund seeks to be permanently invested in equities with the aim of generating long-term capital growth while integrating a non-financial analysis.

Benchmark : MSCI All Countries World Index (Net Return, USD)

Net annual performance (12-months rolling)									
from	04/21			04/22			04/23		
to	04/22			04/23			04/24		
FUND	-11.1%			-0.2%			7.1%		
Benchmark	-5.4%			4.7%			21.5%		
Calendar performance (from January 01 to December 31)									
	2022					2023			
FUND	-21.8%					11.4%			
Benchmark	-18.4%					28.7%			
Cumulative and annualized net returns									
	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception
FUND	-1.7%		3.0%	-3.6%	2.1%	7.1%	-4.9%		10.8%
Benchmark	6.4%		11.9%	-3.5%	5.4%	21.5%	20.3%		48.4%
Past performance is not an indication of future results. Performance may vary over time.									
Annualized volatility									
					1 year	3 years	5 years	Inception	
FUND					14.7%	16.6%		17.8%	
Benchmark					13.3%	15.7%		16.0%	

Benchmark since 15/04/2024 : MSCI All Countries World Index (Net Return, USD). Previous benchmark : MSCI ACWI Climate Change NR USD Index and before 01/01/2023 : MSCI All Countries World Index (Net Return, USD)

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the FUNDS section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar®

Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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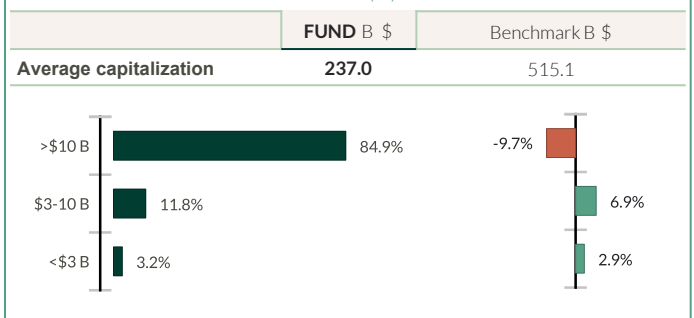
MONTHLY MANAGEMENT COMMENT

With the exception of China (+2.1%), the world's equity markets corrected in April (-4.2% for the S&P 500, -4.4% for the Nasdaq, -1.4% for the MSCI Europe, -4.9% for the Nikkei), weighed down by inflation figures that were once again higher than expected in the United States (+3.8% year-on-year in March). After five months of uninterrupted gains and valuations that had become less attractive, the rise in yields (+50 bps to 4.68% on the US 10-year) triggered a wave of profit-taking. As such, investors were quite jittery as the first-quarter earnings season opened up, reinforced at the end of the month by a GDP growth figure for the first quarter in the United States that fell well short of expectations (+1.6% vs. +2.5%). Against this backdrop, the utilities (+1.1%) and energy (+0.7%) sectors posted the best performances, while real estate (-6.4%) and technology (-5.4%) brought up the rear.

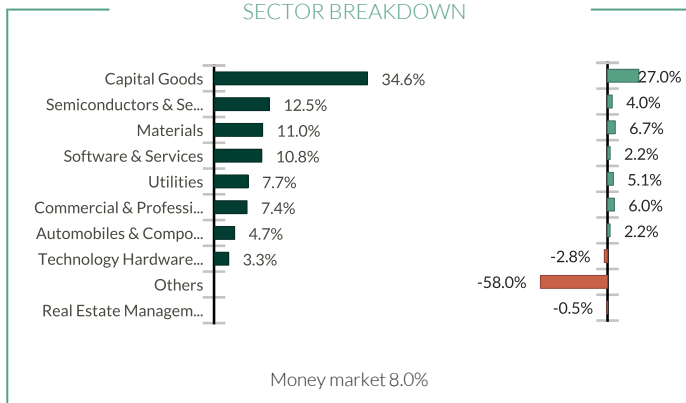
The ODDO BHF Green Planet fund generated a return of -3.60% over April, compared with -3.53% for the benchmark index, an underperformance of 0.07%. In equities, the main contributors to performance were Yadea Group (+19.2%, China's leading manufacturer of electric two-wheelers), Aurubis (+14.2%, a German company specialising in copper recycling), and Wabtec (+10.6%, a US rail equipment and services group). The main detractors were Shoals Technologies (-24.4%, a US company specialising in electrical equipment for solar installations), Nextracker (-23.9%) and Array Technologies (-17.2%), both US companies specialising in solar trackers.

Risk measurement	1 Year	3 Years
Sharpe ratio		-0.31
Information ratio	-2.57	-1.11
Tracking Error (%)	5.87	7.98
Beta	1.01	0.93
Correlation coefficient (%)	91.63	87.93
Jensen's Alpha (%)		-8.58

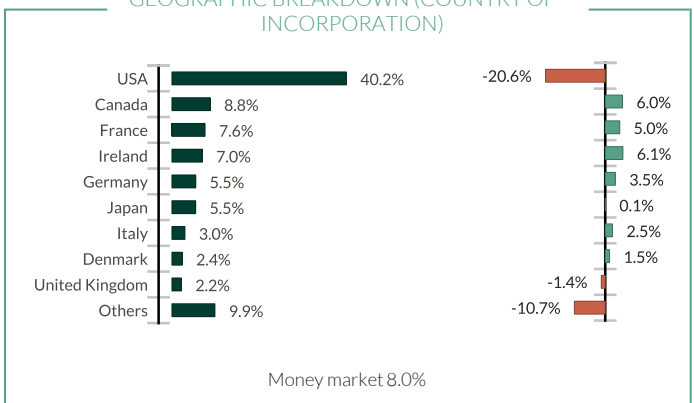
CAPITALIZATION BREAKDOWN - EXCLUDING CASH (%)



SECTOR BREAKDOWN



GEOGRAPHIC BREAKDOWN (COUNTRY OF INCORPORATION)



■ Fund ■ Overweight ■ Underweight against benchmark

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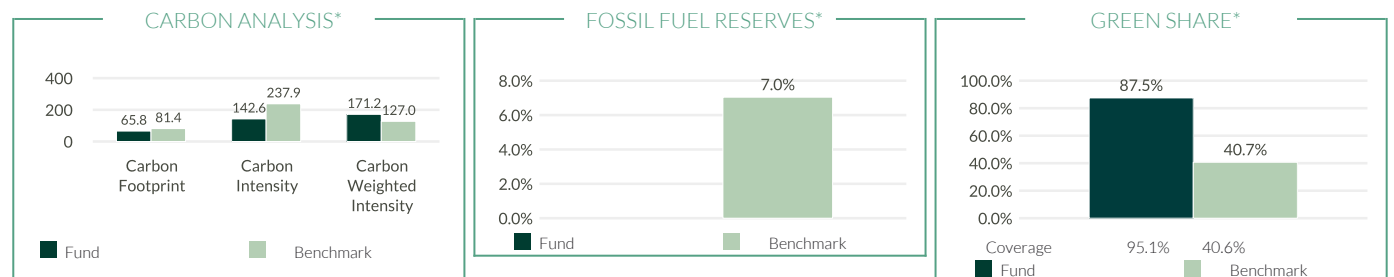
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Main portfolio holdings					
	Weight in the fund (%)	Weight in the benchmark (%)	Country	Sector	MSCI ESG rating
Microsoft Corp	3.82	3.95	USA	Software & Services	AA
First Solar Inc	3.48		USA	Semiconductors & Semiconductor Equipmen	AA
Compagnie De Saint Gobain	3.01	0.05	France	Capital Goods	A
Prysmian Spa	2.99	0.02	Italy	Capital Goods	A
Waste Connections Inc	2.81	0.06	Canada	Commercial & Professional Services	BBB
Nvidia Corp	2.71	3.07	USA	Semiconductors & Semiconductor Equipmen	AAA
Quanta Services Inc	2.66	0.05	USA	Capital Goods	AA
Nextracker Inc-CIA	2.60		USA	Capital Goods	A
Xylem Inc	2.58	0.05	USA	Capital Goods	AAA
Aecom	2.56		USA	Capital Goods	A
Number of holdings		44			

SUSTAINABLE REPORT - OVERVIEW

ESG Rating			Benchmark : MSCI All Countries World Index (Net Return, USD)
	FUND	Benchmark	
	Apr 24	Apr 24	
MSCI ESG rating	AA	A	
ESG coverage	100.0%	98.5%	

TOP 5 ESG rank				
	Sector	Country	Weight in the fund (%)	MSCI ESG rating
Nvidia Corp	Semiconductors & Semiconductor Equipment	USA	2.71	AAA
Xylem Inc	Capital Goods	USA	2.58	AAA
Novonosis (Novozymes) B	Materials	Denmark	2.36	AAA
Sse Plc	Utilities	United Kingdom	2.18	AAA
Dassault Systemes Se	Software & Services	France	2.13	AAA
Subtotal top 5		-	11.96	-



		FUND	Coverage	Benchmark	Coverage	
	% of women at the executive committee	22.9%	90.8%	22.8%	95.6%	Number of women in the Executive Committee / total number of members of the Executive Committee
	Board members' independence	79.1%	79.6%	78.3%	96.9%	Number of independent directors / total number of directors
	% of companies covered by a collective agreement	89.5%	65.3%	71.1%	89.2%	Number of portfolio companies with at least one collective agreement in place for all or some of their employees / total number of portfolio companies

*Carbon analysis defined in the glossary page 5
Sources: ODDO BHF AM SAS, MSCI.

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PORTFOLIO'S SUSTAINABLE IMPACT ANALYSIS VS. BENCHMARK

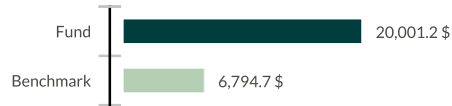
Revenues generated by a \$1mm investment in the portfolio compared to the same investment in the benchmark:



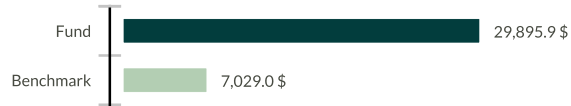
Clean Energy



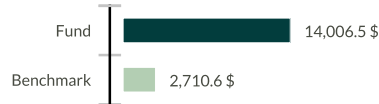
Energy efficiency



Sustainable mobility

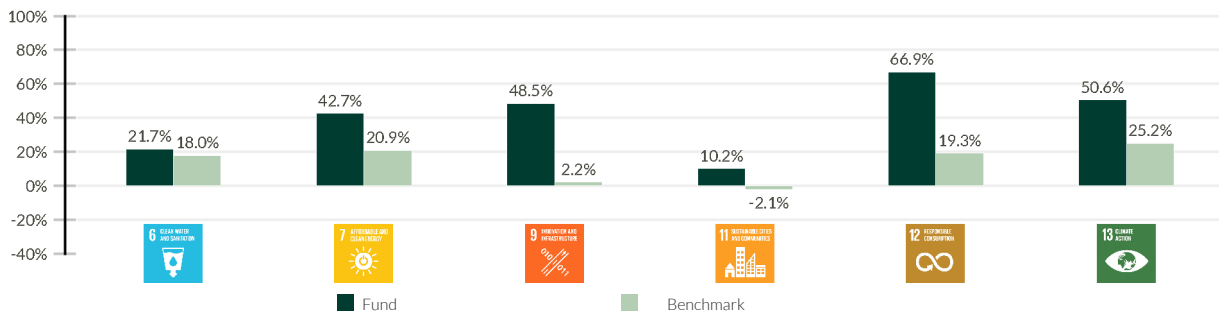


Preservation of natural resources



The figures above reflect the estimated annual revenue generated by companies from products and services providing sustainable impact solutions in relation with the 4 subthemes. A portfolio or index's estimated annual revenue derived from sustainable impact products and services is the sum of each company's sustainable impact solutions revenue represented by the investor's ownership stake.

UN SUSTAINABLE DEVELOPMENT GOAL EXPOSURE



The figures above reflect the estimated aggregated exposure to a selection of UN Sustainable Development Goal (SDG) of the portfolio compared to the benchmark. The estimated SDG exposure come from the MSCI SDG Net Alignment methodology developed by MSCI ESG Research. One company may contribute to one or several SDGs

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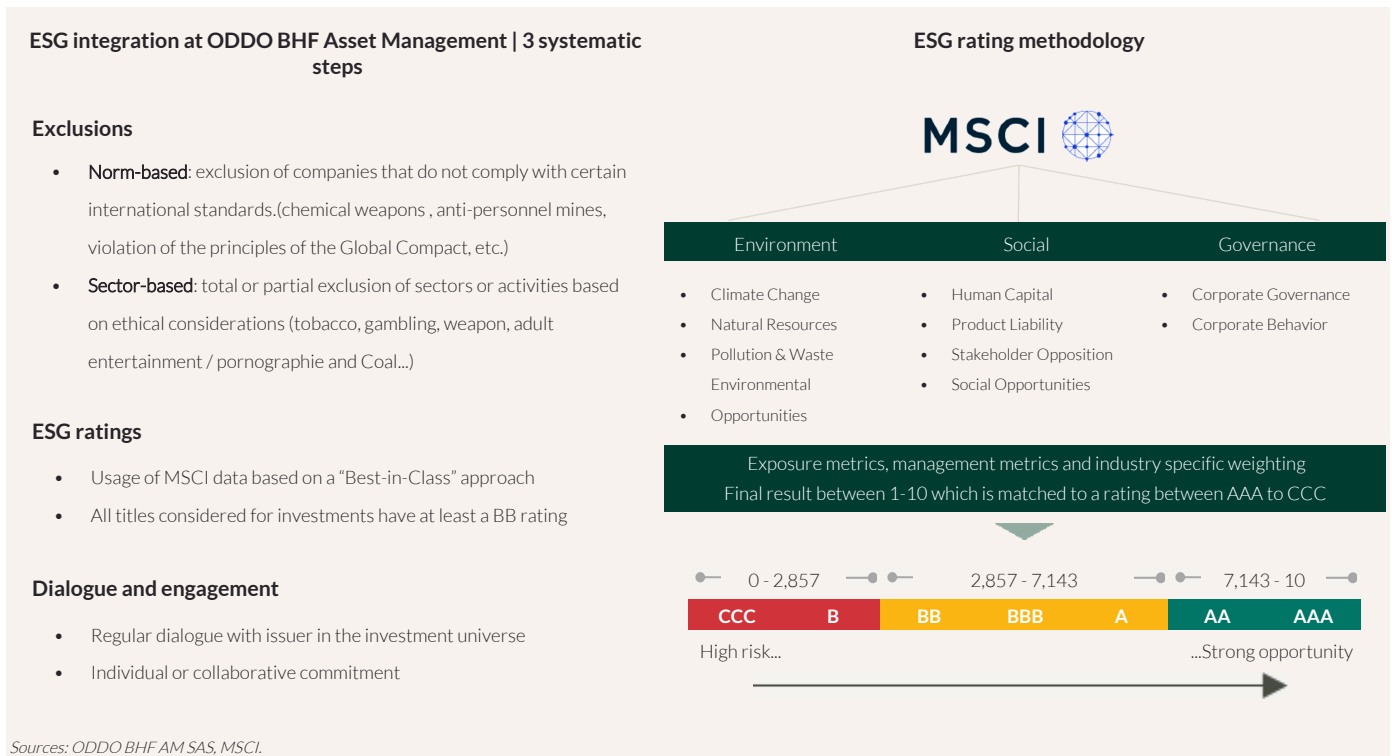
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SUSTAINABLE REPORT – METHODOLOGY

ODDO BHF AM considers that measuring the environmental, social and governance impact of an investment is an essential step in disseminating good practices in ESG integration. To do this, it is imperative to have reliable, simple quantitative criteria (no reprocessing) and to allow comparison between portfolios regardless of their composition (large vs midcaps, geographical and sectoral diversity).

The choice of indicators is therefore crucial for the relevance of impact measurement. The data for the environmental indicators come from our external non-financial analysis provider, MSCI. We systematically indicate the availability of the data at the level of the portfolio and its benchmark.



Glossary	
Carbon Footprint	Portfolio carbon emissions per million dollars invested
Carbon intensity	Portfolio carbon emissions per million dollars of turnover
Weighted Average Carbon Intensity	Carbon emissions per million dollars of turnover weighted by the weight of each portfolio company Carbon metrics methodology: We updated our methodology of carbon intensity calculation. Starting January 31st, 2023, when reported carbon values are unavailable or inconsistent, estimated carbon values are used. The estimations are based on average carbon value (scope 1+2 emissions) of sectoral peers as a function of revenues
Fossil fuel reserves	% of portfolio exposed to companies that own fossil fuel reserves
Green share	% of portfolio exposed to companies that offer clean technologies solutions
SFDR Classification	The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

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RISKS:

The fund is exposed to the following risks : risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, liquidity risk of underlying assets, risk associated with holding small and medium capitalisations, emerging markets risk, volatility risk, modelling risk, Sustainability risk

DISCLAIMER

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The Key Information Document (DEU, ESP, GB, IRL, NLD, NOR, POR, SWD) and the prospectus (DEU, FR, GB) are available free of charge from ODDO BHF AM SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM SAS or on its internet site am.oddo-bhf.com.

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