

HDRO VanEck Hydrogen Economy UCITS ETF



Fund Details

Base Currency	USD
Inception Date	26 March 2021
Domicile	Ireland
Net Assets	\$70.9M
Shares Outstanding	11,150,000
Total Expense Ratio	0.55%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	110644309
ISA Eligibility	--
SIPP Available	--
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return Net
Currency	USD
Inception Date	22 Dec 2020
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVHTWOTR
Reuters Ticker	.MVHTWOTR

Fund Data

Number of Holdings	24
Price/Earnings Ratio*	16.10
Price/Book Ratio*	1.42
Weighted Avg. MCap	USD 23.3B

* Last 12 Months

Country Breakdown

United States	37.11%
United Kingdom	16.04%
Norway	9.89%
South Korea	9.84%
Japan	8.68%
Canada	7.66%
Germany	7.38%
Other/Cash	3.41%

Fund Description

30 April 2024

The VanEck Hydrogen Economy UCITS ETF (HDRO) is a UCITS-compliant exchange-traded fund that invests in a portfolio of equity securities with the aim of providing investment returns that closely track the performance of the MVIS Global Hydrogen Economy Index (MVHTWOTR).

The MVIS Global Hydrogen Economy Index tracks the overall performance of the global hydrogen segment and also considers fuel cell companies and industrial gases companies to a certain extent.

Performance History* (%)

Month End as of 30 Apr 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	-10.66	-10.93	-19.72	-35.38	-32.19	--	--	-31.78
MVHTWOTR (Index)	-10.54	-10.88	-19.64	-35.27	-32.00	--	--	-31.61

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

Top 10 Holdings

BLOOM ENERGY CORP	12.49%
NIKOLA CORP	9.45%
NEL ASA	9.07%
MITSUBISHI CHEMICAL HOLDINGS CORP	8.68%
AIR PRODUCTS AND CHEMICALS INC	8.32%
LINDE PLC	8.14%
BALLARD POWER SYSTEMS INC	7.66%
DOOSAN FUEL CELL CO LTD	6.17%
PLUG POWER INC	6.15%
SFC ENERGY AG	4.03%
SUBTOTAL - TOP 10	80.16%
REMAINING HOLDINGS	19.66%
OTHER/CASH	0.19%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

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Trading Information

30 April 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE00BMDH1538	HDRO	HDRO LN	HDRO.L	BN6JHY4	HDROUSIV
LONDON STOCK EXCHANGE	GBP	IE00BMDH1538	HDGB	HDGB LN	HDGB.L	BN6JHZ5	HDROUSIV
DEUTSCHE BÖRSE	EUR	IE00BMDH1538	HDR0	HDR0 GY	HDR0.DE	BMTR7Z9	HDROEUIV
SIX SWISS EXCHANGE	CHF	IE00BMDH1538	HDRO	HDRO SE	HDRO.S	BN7CP15	HDROEUIV
BORSA ITALIANA	EUR	IE00BMDH1538	HDRO	HDRO IM	HDRO.MI	BN943Q0	HDROEUIV

Key Risks

Liquidity Risk: Exists when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all.

Limited Diversification Risk: The Fund may invest a relatively high percentage of its assets in a smaller number of issuers or may invest a larger proportion of its assets in a single issuer. As a result, the gains and losses on a single investment may have a greater impact on the Fund's Net Asset Value and may make the Fund more volatile than more diversified funds.

Risk of Investing in Smaller Companies: The securities of smaller companies may be more volatile and less liquid than the securities of large companies. Smaller companies, when compared with larger companies, may have a shorter history of operations, fewer financial resources, less competitive strength, may have a less diversified product line, may be more susceptible to market pressure and may have a smaller market for their securities. This is a further risk factor of a Hydrogen ETF.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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VanEck Asset Management B.V., the management company of VanEck Hydrogen Economy UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the facility agent VanEck (Europe) GmbH or from the Management Company.

MVIS® Global Hydrogen Economy ESG Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly.

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It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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