

LORD ABBETT GLOBAL FUNDS

## Climate Focused Bond Fund - I Share



LORD ABBETT®

## INVESTMENT OBJECTIVE

The Fund seeks to deliver total return by investing in the securities of issuers we believe have, or will have, a positive impact on the climate.

## FUND DETAILS

Strategy Total Net Assets: USD 32.2 Million

Base Currency: USD

Available Currencies: CHF Hedged, EUR Hedged, GBP, GBP Hedged, USD

Inception Date: 22/07/2020

SFDR Classification: Article 9

Dividend Frequency: Monthly

Minimum Initial Investment: USD 1,000,000

Strategy Total Net Assets include all vehicles/accounts managed by Lord Abbett under this strategy.

The inception date provided above is the inception date of the Class I (acc) USD share class. The fund was inception on 14/10/2014.

**Sustainable Finance Disclosure Regulation (SFDR) Categorisation: Dark Green Fund**

SFDR categorisation sets out how the fund is categorized for the purposes of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. A Dark Green Fund seeks to comply with the principles of Article 9 of the SFDR. Further details are set out in the Prospectus and relevant Supplement.

## PORTFOLIO CHARACTERISTICS\*

Average Coupon: 2.7%

Average Life: 8.4 Years

Average Effective Duration: 6.2 Years

Number of Issues: 152

Number of Issuers: 129

% of Top 10 Issues: 17.7%

% of Top 10 Issuers: 20.0%

Average Yield to Maturity: 5.5%

Average Yield to Worst: 5.4%

\*The Fund's portfolio is actively managed (and not with reference to any benchmark) and is subject to change.

## INVESTMENT TEAM LEADERS

**Annika M. Lombardi, Senior Managing Director & Portfolio Manager**

17 Years Industry Experience

**Leah G. Traub, Ph.D., Partner & Portfolio Manager**

23 Years Industry Experience

**Steven F. Rocco, CFA, Partner & Co-Head**

23 Years Industry Experience

**Andrew H. O'Brien, CFA, Partner & Portfolio Manager**

26 Years Industry Experience

## SUPPORTED BY

83 Investment Professionals

18 Years Average Industry Experience

Effective 22/07/2020, the Total Return Fund changed its name to Climate Focused Bond Fund, and changed its investment strategy, which coincides with the launch of Class I Shares. Please refer to the Fund's prospectus, fund supplements and key investor information document for additional information. Due to the strategy change the Fund's benchmark also changed from the Bloomberg U.S. Aggregate Index to the Bloomberg Global Aggregate USD Hedged Index. Subsequently, the benchmark was changed again to the ICE BofA Green Bond Hedged USD Index.

## PERFORMANCE (%) AS OF 30/04/2024

Past performance does not predict future returns.

|  | 2023 | 2022   | 2021  |
|--|------|--------|-------|
| <b>Climate Focused Bond Fund Class I (acc) USD</b> | 8.84 | -12.01 | -0.59 |
| <b>ICE BofA Green Bond Hedged USD Index*</b>       | 9.49 | -16.68 | -2.19 |

|  | 1 MO  | 3 MOS | YTD   | 1 YR | 3 YRS | Since Strategy Inception |
|--|-------|-------|-------|------|-------|--------------------------|
| <b>Class I (acc) USD</b>   | -1.23 | -0.72 | -1.03 | 4.56 | -1.58 | -0.99                    |
| <b>Class I (acc) Hedged GBP</b>                                  | -1.17 | -0.85 | -1.06 | 4.15 | -2.10 | -                        |
| <b>Class I (acc) Hedged EUR</b>                                  | -1.36 | -1.17 | -1.55 | 2.63 | -     | -                        |
| <b>Class I (acc) Hedged CHF</b>                                  | -1.50 | -1.80 | -2.29 | 0.31 | -     | -                        |
| <b>Bloomberg Global Aggregate USD Hedged Index (Secondary)**</b> | -1.61 | -1.41 | -1.60 | 1.93 | -1.91 | -1.89                    |
| <b>ICE BofA Green Bond Hedged USD Index (Primary)*</b>           | -1.42 | -1.02 | -1.33 | 4.58 | -3.29 | -2.73                    |

\*Source: ICE Data Indices, LLC.

**Performance data quoted reflect past performance and are no guarantee of future results.** Current performance may be higher or lower than the performance quoted. The net asset value performance above shows the Fund's average annual total returns excluding sales charges, which are not applicable to Class I shares. If sales charges had been included, performance would have been lower. Returns for periods of less than one year are not annualized. The investment return and principal value of an investment in the fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. Please refer to the Share Class Information table on the next page for since inception dates; benchmark since inception is 02/03/2016. Currency-hedged share classes use hedging techniques in an attempt to reduce fluctuations between the hedged share class and the portfolio's base currency. The goal is to deliver returns that track the portfolio's base currency returns more closely. Any gains/losses associated with the hedging techniques will accrue solely to the relevant hedged share class. There can be no guarantee that these techniques will be successful.

\*\*Source: Bloomberg Index Services Limited.

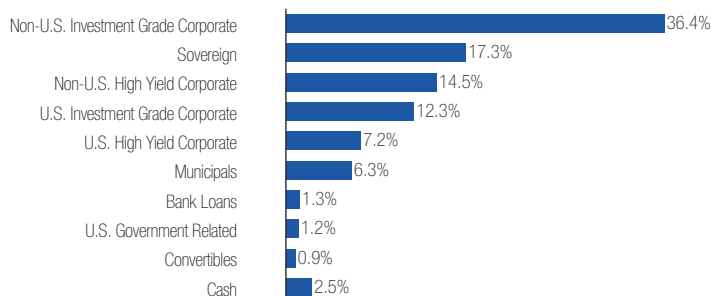
**Key Risks:** The Fund is subject to risks associated with investing in debt securities, including credit risk, interest rate risk, high yield risk, mortgage and asset backed securities risk and derivatives risk. The Fund is subject to the risk that its climate-focused investment strategy may select or exclude securities of certain issuers for reasons other than investment performance considerations which may negatively affect its performance relative to unconstrained peers. For share classes denominated in a currency other than U.S. dollars, changes in currency exchange rates may reduce or increase fund returns. Please refer to the end of this document as well as the Fund's KIID and prospectus for more detailed risk information.

NOT FDIC INSURED - NO BANK GUARANTEE  
- MAY LOSE VALUE

## MATURITY BREAKDOWN

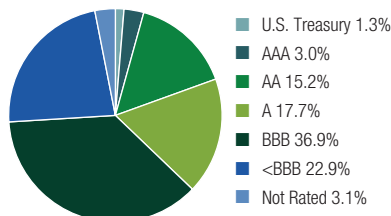


## PORTFOLIO BREAKDOWN



Allocations are reported as of the date a security transaction is initiated however, certain transactions may not settle until several days later. Accordingly, cash may appear as a negative allocation as a result of forward-settling instruments such as currency forwards, certain mortgage-backed securities, and U.S. treasury futures. "Other" may include municipal bonds and non-index holdings.

## CREDIT QUALITY DISTRIBUTION



Ratings (other than U.S. Treasury securities or securities issued or backed by U.S. agencies) provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. When the rating agencies rate a security differently, Lord Abbett uses the median, but if there are only two ratings, the lower is used. Totals may not add to 100% due to rounding.

## SHARE CLASS INFORMATION

| Fund Class                | Bloomberg Ticker | CUSIP     | ISIN         | Inception  | Last Dividend Paid | Dividend Yield % | Total Expense Ratio % |
|---------------------------|------------------|-----------|--------------|------------|--------------------|------------------|-----------------------|
| Class I (acc) USD         | LATRTIA          | G5648E885 | IE00BFVXS390 | 22/07/2020 | -                  | -                | 0.50                  |
| Class I (acc) Hedged GBP  | LATGIHA          | G5648F528 | IE00BJ7BQ775 | 07/12/2020 | -                  | -                | 0.50                  |
| Class I (acc) Hedged EUR  | LATEIHA          | G5648F510 | IE00BJ7BQ668 | 30/06/2022 | -                  | -                | 0.50                  |
| Class I (acc) Hedged CHF  | LATICHF          | G5697U111 | IE0002F2FEA9 | 30/06/2022 | -                  | -                | 0.50                  |
| Class IF (acc) GBP        | LATRIFG          | G5697U616 | IE000M6NOV00 | 07/09/2023 | -                  | -                | 0.25                  |
| Class IF (acc) Hedged GBP | LATRIFH          | G5697U574 | IE0005OK47W4 | 07/09/2023 | -                  | -                | 0.25                  |

Additional share classes are available upon request. Lord Abbett has agreed to waive a portion of its management fee in order to keep the Fund's total operating expenses from exceeding an annual rate of the daily NAV of the Fund. Lord Abbett may stop the management fee waiver at its discretion. For periods when the waiver is in place, the Fund may benefit by not bearing these expenses. Please see the Fund's prospectus for additional information regarding the Fund's expense limitation. The fund's monthly dividend yield percentage is calculated for each share class by annualizing the most recent dividend per share amount and dividing the result by the share class' net asset value. Dividends and the dividend yield are subject to the management fee waiver. **Past performance is not a reliable indicator or guarantee of future results.**

## TEN LARGEST HOLDINGS (AS OF 28/03/2024)

|  |      |
|--|------|
| French Republic Government Bond OAT      | 2.6% |
| United States Treasury Note/Bond         | 2.0% |
| Transport for London                     | 1.8% |
| Bundesrepublik Deutschland Bundesanleihe | 1.8% |
| Enel Finance International NV            | 1.7% |
| Central Japan Railway Co                 | 1.7% |
| Hanwha Energy USA Holdings Corp          | 1.7% |
| Canpack SA / Canpack US LLC              | 1.7% |
| Japan Bank for International Cooperation | 1.6% |
| Ile-de-France Mobilites                  | 1.5% |

Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

## GLOSSARY OF TERMS

**Effective Duration** is the change in the value of a fixed-income security that will result from a 1% change in market interest rates, taking into account anticipated cash flow fluctuations from mortgage prepayments, puts, adjustable coupons, and potential call dates. Duration is expressed as a number of years, and generally, the longer a duration, the greater the interest-rate risk or reward for a portfolio's underlying bond prices. Where applicable, securities, such as common or preferred stock, convertible bonds and convertible preferred stock, ETFs, ADRs, and CPI swaps and related futures are excluded from these calculations.

**Average Coupon** is the weighted average coupon for all the securities in a portfolio. A bond's coupon is the annual rate of interest on a bond's face value that the issuer agrees to pay the holder.

**Average Life** measures how long it will take, on average, to receive the repayment of the principal amount on a debt security. Average life is often used in connection with mortgage-backed securities as a measurement of the length of time, on average, before the underlying mortgages are paid, refinanced, or otherwise retired.

**Average Yield to Worst** is the lowest yield that can be received on a bond without defaulting.

**Average Yield to Maturity** is the rate of return anticipated on a bond if held until it matures. Yield to maturity assumes all the coupon payments are reinvested at an interest rate that equals the yield-to-maturity. The yield to maturity is the long-term yield expressed as an annual rate.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIIDs, and Summary of Shareholder Rights. Read these documents carefully before you invest. To obtain a prospectus, fund supplement, and KIID for any Lord Abbett fund, contact your investment professional, Lord Abbett Distributor LLC at (888) 522-2388, or visit us at [www.lordabbett.com](http://www.lordabbett.com). Where required under national rules, the key investor information document (KIID), Summary of Shareholder Rights, fund supplement and prospectus will also be available in the local language of the relevant EEA Member State. Subscribing for shares in the Fund shall not provide an investor a direct interest in any assets of the Fund.

**Morningstar Sustainability Rating Information (if applicable):** The Morningstar Sustainability Rating measures how well the companies in a fund's portfolio manage their environmental, social and governance (ESG) risks and opportunities relative to the fund's peers. First, a Morningstar Portfolio Sustainability Score™ ranging from 0 to 100 is derived from an asset weighted average of the underlying company ESG scores quarterly. Next, scored funds are rated monthly: The top 10% receive 5 globes (High), the next 22.5% receive 4 (Above Average), the next 35% receive 3 (Average), the next 22.5% receive 2 (Below Average), and the bottom 10% receive 1 (Low). Sustainalytics, a leading provider of ESG research, provides company-level analysis used in the calculation of Morningstar's Sustainability Score. A higher score indicates that a fund, on average, has more of its assets invested in companies that score well according to the Sustainalytics methodology. To receive a Portfolio Sustainability Score, at least 67% of a portfolio's assets under management must have a company ESG Risk Rating. The percentage of assets under management of the covered securities is rescaled to 100% before calculating the Portfolio Sustainability Score. Covered securities include equity and fixed-income securities issued by companies that have ESG Risk Ratings. Securities issued by companies that do not have ESG Risk Ratings, as well as short positions, options, and derivatives typically issued by third-party financial firms, are not covered.

**Important Information for Investors:** The Lord Abbett Climate Focused Bond Fund is a sub-fund of Lord Abbett Global Funds I plc, an open-ended investment company with variable capital constituted as an umbrella fund with segregated liability between its sub-funds under the laws of Ireland (registered number 534227), and is authorized and regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities ("UCITS"). Authorization of the Lord Abbett Global Funds I plc by the Central Bank of Ireland is not an endorsement or guarantee nor is the Central Bank of Ireland responsible for the contents of any marketing material or the Fund's prospectus. Authorization by the Central Bank of Ireland shall not constitute a warranty as to the performance of the Lord Abbett Global Funds I plc and the Central Bank of Ireland shall not be liable for the performance of the Lord Abbett Global Funds I plc.

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Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund. This and other important information is contained in the Fund's prospectus, fund supplements, KIIDs, Memorandum of Association, and the semi-annual and annual reports. Read these documents carefully before you invest.

The Bloomberg Global Aggregate Bond Index is a broad-based measure of the global investment-grade, fixed-income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indexes. The index also includes euro dollar and euro/yen corporate bonds, Canadian government securities, and U.S. dollar investment-grade 144A securities.

ICE BofA Green Bond Index tracks the performance of securities issued for qualified "green" purposes. Qualifying bonds must have a clearly designated use of proceeds that is solely applied toward projects or activities that promote climate change mitigation or adaptation or other environmental sustainability purposes as outlined by the ICMA Green Bond Principles. General debt obligations of corporations that are involved in green industries are not included. The index includes debt of sovereign, quasi-government and corporate issuers, but excludes securitized and collateralized securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch), at least 18 months to final maturity at the time of issuance, at least one month remaining term to final maturity as of the rebalancing date and a fixed coupon schedule. Qualifying securities may be denominated in specified developed market and emerging market currencies. Securities denominated in a qualifying emerging market currency must settle on Euroclear.

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Past performance does not predict future returns.

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