

DFNS VanEck Defense UCITS ETF



Fund Details

Base Currency	USD
Inception Date	31 March 2023
Domicile	Ireland
Net Assets	USD 636.0M
Shares Outstanding	21,300,000
Total Expense Ratio	0.55%
Product Structure	Physical (Full Replication)
UCITS Compliant	Yes
Rebalance Frequency	Quarterly
Distribution Frequency	None
Income Treatment	Reinvestment
Swiss Valor	--
ISA Eligibility	Yes
SIPP Available	Yes
Countries of Registration	AT, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, PT, SE, UK

Index Information

Index Provider	MarketVector Indexes GmbH
Index Type	Total Return
Currency	USD
Inception Date	31 Jan 2023
Rebalance Frequency	Quarterly
Bloomberg Ticker	MVDEFTR
Reuters Ticker	.MVDEFTR

Fund Data

Number of Holdings	28
Price/Earnings Ratio*	30.95
Price/Book Ratio*	4.03
Weighted Avg. MCap	USD 22.0B

* Last 12 Months

Country Breakdown

United States	55.58%
France	19.78%
Italy	6.05%
South Korea	4.19%
United Kingdom	3.52%
Sweden	3.39%
Israel	2.99%
Singapore	2.92%
Other/Cash	1.58%

Fund Description

30 April 2024

As global uncertainty persists, the issue of security and defense has once again become a top concern for financial investors. VanEck's Defense ETF provides investors with access to leading defense technology companies, large-scale cybersecurity firms and defense-relevant service providers.

The MarketVector™ Global Defense Industry Index tracks the overall performance of companies serving national defense industries.

Performance History* (%)

Month End as of 30 Apr 2024	1 MO*	3 MO*	YTD*	1 YR	3 YR	5 YR	10 YR	ETF INCEPTION
ETF	-2.14	16.96	18.76	47.80	--	--	--	44.38
MVDEFTR (Index)	-2.13	17.08	18.94	48.35	16.75	--	--	45.26

Past performance does not predict future returns.

Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. Discrete performance shows 12 month performance to the most recent Quarter end for each of the last 5yrs where available. E.g. '1st year' shows the most recent of these 12-month periods and '2nd year' shows the previous 12 month period and so on.

Performance data for VanEck ETFs is displayed on a Net Asset Value basis, in Base Currency terms, with net income reinvested, net of fees. Brokerage or transaction fees will apply.

Top 10 Holdings

LEIDOS HOLDINGS INC	8.72%
THALES SA	8.50%
SAFRAN SA	8.13%
BOOZ ALLEN HAMILTON HOLDING CORP	8.01%
PALANTIR TECHNOLOGIES INC	6.78%
LEONARDO SPA	6.05%
CURTISS-WRIGHT CORP	5.01%
HUNTINGTON INGALLS INDUSTRIES INC	4.11%
CACI INTERNATIONAL INC	3.94%
BWX TECHNOLOGIES INC	3.85%
SUBTOTAL - TOP 10	63.11%
REMAINING HOLDINGS	36.85%
OTHER/CASH	0.05%
TOTAL	100.00%

For a complete up-to-date listing of Fund holdings, please visit www.vaneck.com

Trading Information

30 April 2024

EXCHANGE	TRADING CURRENCY	ISIN	EXCHANGE TICKER	BLOOMBERG TICKER	REUTERS TICKER	SEDOL	IOPV SYMBOL
LONDON STOCK EXCHANGE	USD	IE000YYE6WK5	DFNS	DFNS LN	DFNS.L	BR1H1T4	--
LONDON STOCK EXCHANGE	GBP	IE000YYE6WK5	DFNG	DFNG LN	DFNG.L	BR1H1S3	--
DEUTSCHE BÖRSE	EUR	IE000YYE6WK5	DFEN	DFEN GY	DFEN.DE	BR1H1W7	--
BORSA ITALIANA	EUR	IE000YYE6WK5	DFNS	DFNS IM	DFNS.MI	BR1H1V6	--
SIX Swiss Exchange CHF	CHF	IE000YYE6WK5	DFNS	DFNS SE	DFNS.S	BR1H1X8	--

Key Risks

Industry or Sector Concentration Risk: The Fund's assets may be concentrated in one or more particular sectors or industries. Defense ETF may be subject to the risk that economic, political or other conditions that have a negative effect on the relevant sectors or industries will negatively impact the Fund's performance to a greater extent than if the Fund's assets were invested in a wider variety of sectors or industries.

Liquidity Risk: Liquidity risks exist when a particular financial instrument is difficult to purchase or sell. If the relevant market is illiquid, it may not be possible to initiate a transaction or liquidate a position at an advantageous or reasonable price, or at all. This is one of the risk factors of Defense ETF.

Equity Market Risk: The prices of the securities in Defense ETF are subject to the risks associated with investing in the securities market, including general economic conditions and sudden and unpredictable drops in value. An investment in the Fund may lose money.

For more information on risks, please see the "Risk Factors" section of the relevant Fund's prospectus, available on www.vaneck.com.

IMPORTANT INFORMATION

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

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VanEck Asset Management B.V., the management company of VanEck Defense UCITS ETF (the "ETF"), a sub-fund of VanEck UCITS ETFs plc, is a UCITS management company incorporated under Dutch law registered with the Dutch Authority for the Financial Markets (AFM). The ETF is registered with the Central Bank of Ireland, passively managed and tracks an equity index. Investing in the ETF should be interpreted as acquiring shares of the ETF and not the underlying assets.

Investors must read the sales prospectus and key investor information before investing in a fund. These are available in English and the KIDs in certain other languages as applicable and can be obtained free of charge at www.vaneck.com, from the facility agent VanEck (Europe) GmbH or from the Management Company.

The MarketVector™ Global Defense Industry Index is the exclusive property of MarketVector Indexes GmbH (a wholly owned subsidiary of Van Eck Associates Corporation), which has contracted with Solactive AG to maintain and calculate the Index. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards MarketVector Indexes GmbH ("MarketVector"), Solactive AG has no obligation to point out errors in the Index to third parties. VanEck Defense UCITS ETF (the "ETF") is not sponsored, endorsed, sold or promoted by MarketVector and MarketVector makes no representation regarding the advisability of investing in the ETF.

It is not possible to invest directly in an index.

All performance information is based on historical data and does not predict future returns.

Note: no guarantee can be provided that the fund will attain its objective. Investing is subject to risk, including the possible loss of principal.

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The IOPV is calculated by S&P Global Ltd.

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