

## HSBC ETFs PLC

# HSBC FTSE EPRA NAREIT DEVELOPED CLIMATE PARIS ALIGNED UCITS ETF

Monthly report 31 March 2024 | HPED LN | USD (Dist)



## Investment objective

The Fund aims to track as closely as possible the returns of the FTSE EPRA Nareit Developed Green EU PAB Index (the Index), while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.



## Investment strategy

The Index is subset of the FTSE EPRA Nareit Global Developed Index (the Parent Index) and follows the FTSE EPRA Nareit Green Index Series ground rules. The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks, and who wish to pursue opportunities arising from the transition to a lower carbon economy. At each index review date, companies with specific activities and conduct are excluded from the eligible universe.

The Fund is passively managed and aims to invest in the shares of the companies in generally the same proportion as in the Index.

The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions, up to 10% of its assets in total return swaps and contracts for difference, and up to 10% of its assets in other funds..

See the Prospectus for a full description of the investment objectives and derivative usage.



## Main risks

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Real estate and related investments can be negatively impacted by any factor that makes an area or individual property less valuable.

## Share class details

### Fund facts

UCITS V compliant	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution frequency	<b>Quarterly</b>
Fund base currency	<b>USD</b>
Currency Hedged	<b>Not Hedged</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>13 March 2024</b>
Reference benchmark	<b>100% FTSE EPRA NAREIT Develoepd Green EU PAB Index</b>
Replication method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

### Fees and expenses

Ongoing charge figure <sup>1</sup>	<b>0.300%</b>
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### Codes

ISIN	<b>IE000SPKU8M9</b>
SEDOL	<b>BMCMCF6</b>

<sup>1</sup>Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception
Fund	--	--	--	--	--	--	--	--
Reference Benchmark	--	--	--	--	--	--	--	--
Tracking difference	--	--	--	--	--	--	--	--

Rolling performance (%)	31/03/23-31/03/24	31/03/22-31/03/23	31/03/21-31/03/22	31/03/20-31/03/21	31/03/19-31/03/20
Fund	--	--	--	--	--
Reference Benchmark	--	--	--	--	--

Carbon footprint	Fund	Reference benchmark	MSCI ESG Score	ESG score	E	S	G
Carbon intensity emissions	116.93	116.95	Fund	6.5	6.3	5.1	6.4
			Reference benchmark	6.5	6.3	5.1	6.4

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	300	--	Index name100% FTSE EPRA NAREIT Develoeprd Green EU PAB Index
Average market cap (USD Mil)	25,830	25,843	Index currencyUSD
Price/earning ratio	21.16	21.16	Benchmark typeNet Return

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Sector	Weight (%)
Equinix Inc	Real Estate	9.35
Prologis Inc	Real Estate	4.97
Alexandria Real Estate Equitie	Real Estate	4.83
Digital Realty Trust Inc	Real Estate	4.33
AvalonBay Communities Inc	Real Estate	3.70
Equity Residential	Real Estate	3.60
Essex Property Trust Inc	Real Estate	2.42
Segro PLC	Real Estate	2.32
Sumitomo Realty & Development	Real Estate	2.21
Vonovia SE	Real Estate	2.02

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	iNAV RIC Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	15 Mar 2024	USD	--	HPED LN	HPED.L	HPEDUSIV	HPEDUSDINAV =SOLA
BORSA ITALIANA SPA		USD	--	--	--	--	--
NYSE EURONEXT - EURONEXT PARIS		USD	--	--	--	--	--
SIX SWISS EXCHANGE		USD	--	--	--	--	--
DEUTSCHE BOERSE AG-XETRA		USD	--	--	--	--	--
LONDON STOCK EXCHANGE	15 Mar 2024	GBP	--	HPES LN	HPES.L	HPESGBIV	HPESGBPINAV =SOLA

## Ten lowest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)	Reference benchmark	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)
Sagax AB	0.18	SAGAX AB-B	0.18
Primary Health Properties PLC	0.35	PRIMARY HEALTH PROPERTIES	0.35
LondonMetric Property PLC	0.70	LONDONMETRIC PROPERTY PLC	0.70
Prologis Inc	0.96	PROLOGIS INC	0.96
Advance Residence Investment C	2.23	ADVANCE RESIDENCE INVESTMENT	2.23
Agree Realty Corp	3.03	AGREE REALTY CORP	3.03
Urban Logistics REIT PLC	3.08	URBAN LOGISTICS REIT PLC	3.08
ICADE	3.60	ICADE	3.60
Argosy Property Ltd	3.88	ARGOSY PROPERTY LTD	3.88
Vastned Retail NV	4.91	VASTNED RETAIL NV	4.91

## Ten highest carbon intensity issuers

Fund	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)	Reference benchmark	Carbon intensity emissions (tonnes CO <sup>2</sup> e/USD million)
Digital Realty Trust Inc	741.14	DIGITAL REALTY TRUST INC	741.14
COPT Defense Properties	641.07	COPT DEFENSE PROPERTIES	641.07
Invincible Investment Corp	434.52	INVINCIBLE INVESTMENT CORP	434.52
Digital Core REIT Management P	386.79	DIGITAL CORE REIT MANAGEMENT	386.79
Boardwalk Real Estate Investme	383.62	BOARDWALK REAL ESTATE INVEST	383.62
Equinix Inc	363.51	EQUINIX INC	363.51
CapitaLand Investment Ltd/Sing	326.24	CAPITALAND INVESTMENT LTD/SI	326.24
LEG Immobilien SE	276.66	LEG IMMOBILIEN SE	276.66
Keppel DC REIT	271.16	KEPPEL DC REIT	271.16
Americold Realty Trust Inc	261.68	AMERICOLD REALTY TRUST INC	261.68

Follow us on:
 
 HSBC Asset Management

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Glossary



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Source: HSBC Asset Management, data as at 31 March 2024

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This fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. All applications are made on the basis of the current HSBC ETFs plc Prospectus, relevant Key Investor Information Document ("KIID"), Supplementary Information Document (SID) and Fund supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or from a stockbroker or financial adviser. The indicative intra-day net asset value of the sub-fund[s] is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing [ifsinvestorqueries@hsbc.com](mailto:ifsinvestorqueries@hsbc.com), or by visiting [www.etf.hsbc.com](http://www.etf.hsbc.com). Details of the underlying investments of the fund are available on [www.etf.hsbc.com](http://www.etf.hsbc.com). The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

The most recent Prospectus is available in English, German and French. Key Investor Information Document (KIID) are available in the local language where they are registered.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at [www.assetmanagement.hsbc.co.uk](http://www.assetmanagement.hsbc.co.uk)

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: <https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering>