

Schroder International Selection Fund Swiss Equity

A1 Accumulation Share Class

Fund Launch Date

18 December 1995

Total Fund Size (Million)

CHF 280.1

Share Price End of Month (CHF)

35.47

Total number of holdings

50

Benchmark

Swiss Performance Index

Fund Manager

Daniel Lenz

Managed fund since

01 January 2008

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	11.8	12.1
Alpha (%)	-0.3	---
Beta	0.9	---
Information Ratio	-0.5	---
Sharpe Ratio	1.4	1.5
Predicted Tracking Error (%)	3.3	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.6	3.0
P/E Ratio	20.8	21.4
Predicted P/E Ratio	18.2	18.9
ROE (%)	15.1	16.8
Dividend Yield (%)	2.5	2.7
3 Year Earnings Growth (%)	7.1	7.7

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Swiss companies.

Risk Considerations

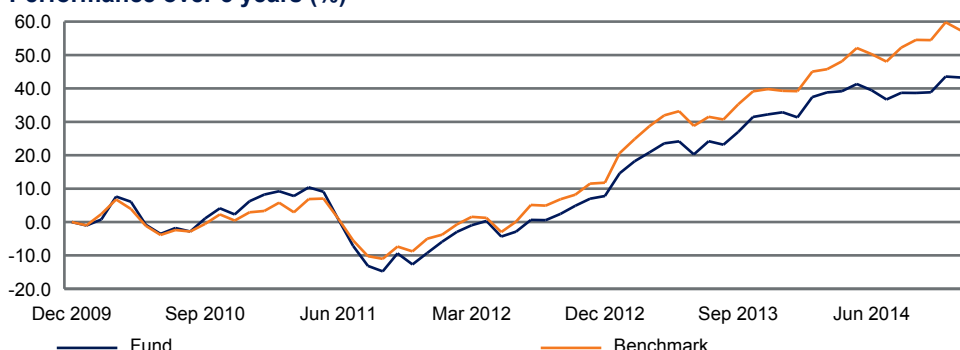
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-0.2	3.4	2.8	7.8	7.8	58.0	43.3	58.7
Benchmark	-1.5	1.9	4.7	13.0	13.0	65.8	57.4	109.2

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	7.8	23.3	18.8	-14.6	6.3
Benchmark	13.0	24.6	17.7	-7.7	2.9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Nestle	Consumer Goods	9.9
2. Novartis	Health Care	9.5
3. Roche Holding	Health Care	8.8
4. ABB	Industrials	5.9
5. Cie Financiere Richemont	Consumer Goods	3.8
6. UBS Group	Financials	3.8
7. Credit Suisse Group	Financials	3.0
8. Syngenta	Basic Materials	2.9
9. Swatch Group	Consumer Goods	2.8
10. Holcim	Industrials	2.8

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	53.3 (%)
ABB	2.1	Novartis	-9.0	<500 Million		6.6
Banque Cantonale Vaudoise	2.1	Nestle	-8.5	>=500<1000 Million		1.5
Logitech International	1.7	Roche Holding	-6.0	>=1000<2000 Million		7.5
Forbo Holdings	1.5	Zurich Insurance Group	-1.1	>=2000<5000 Million		15.0
Holcim	1.5	Geberit	-1.0	>=5000 Million		69.3
				Unclassified		0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

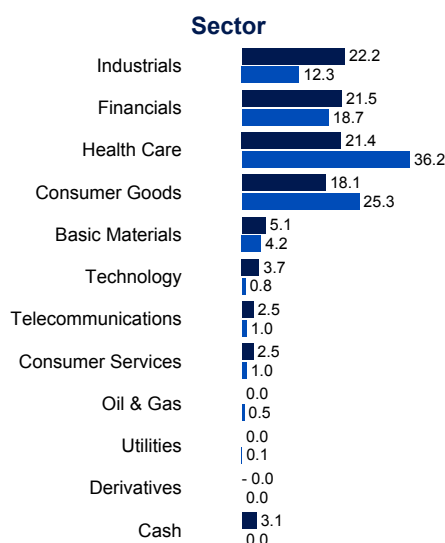
Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation
SEDOL	B01FCT6
Bloomberg	SCHSWA1:LX
Reuters	LU0133713858.LUF
ISIN	LU0133713858
Fund Base Currency	CHF
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.43 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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