

# Schroder International Selection Fund Emerging Markets Debt Absolute Return

## A Accumulation Share Class

### Fund Launch Date

29 August 1997

### Total Fund Size (Million)

USD 9,308.8

### Share Price End of Month (USD)

26.15

### Total number of holdings

74

### Fund Manager

Geoff Blanning

### Managed fund since

01 December 1998

### Effective Duration of Fund in Years

0.80

### Average Yield to Maturity

0.77 %

### Average Credit Rating

A+

### Essential Statistics over 3 years

	Fund
Annual Volatility (%)	5.9
Sharpe Ratio	0.5

The above ratios are based on bid to bid price based performance data over the last 3 years.

## Investment Objective and Policy

To provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in emerging markets.

## Risk Profile

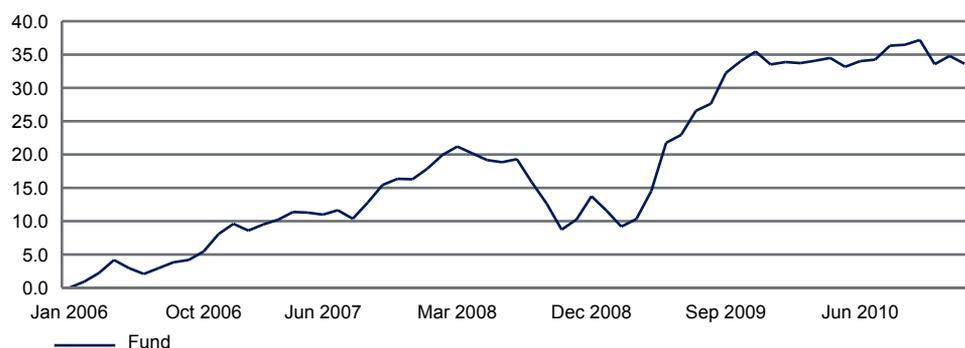
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk. Investments in absolute return funds are primarily subject to interest rate, market, liquidity, credit and default risks and, potentially, to currency exchange rate risk.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch	Average p.a. since launch
Fund (bid to bid)	-0.9	-2.6	-0.5	-0.9	-0.2	13.4	33.6	198.2	8.5
Fund (offer to bid)	-5.8	-7.5	-5.4	-5.8	-5.2	7.7	26.9	183.3	8.1

Annual Performance (%)	3 years	5 years	10 years
Fund (bid to bid)	4.3	6.0	7.3
Fund (offer to bid)	2.5	4.9	6.7

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are provided on the basis that net income is reinvested. Data are not available for the time periods with no % growth stated.

In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Source: Schroders

This fund aims to achieve an absolute return and is therefore not managed to a specific benchmark. With effect from 01/06/2008 Schroder ISF Emerging Markets Debt changed its name to Schroder ISF Emerging Markets Debt Absolute Return and changed its investment objective.



S&P Fund Management Ratings are sourced from S&P.

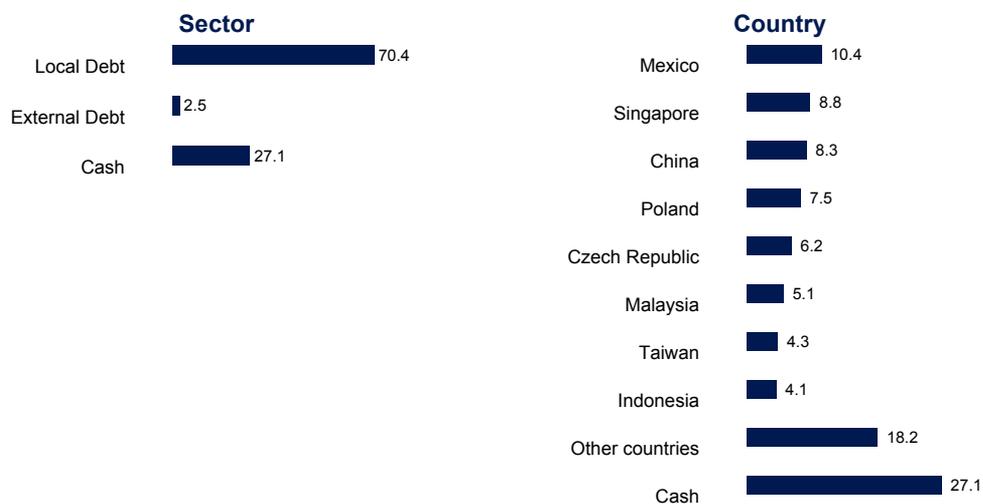
Morningstar Rating is sourced from Morningstar.



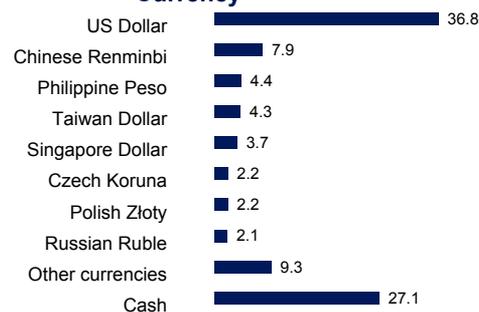
# Schroders

**Schroder International Selection Fund Emerging Markets Debt Absolute Return****Holdings Analysis****Top 5 Holdings**

Holdings	Currency	% NAV
1. Poland Government Bond 4.75% 25/04/2012	PLN	3.6
2. Mexican Cetes 0% 17/11/2011	MXN	3.5
3. Mexico Government Bond 0% 28/07/2011	MXN	3.2
4. Czech Government Bond 4.1% 11/04/2011	CZK	2.6
5. United States Treas Bills 0% 07/04/2011	USD	2.6
<b>Total</b>		<b>15.6</b>

**Asset Allocation (%)**

Source: Schroders

**Fixed Income Rating****Currency****Information**

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	Accumulation	Distribution
<b>SEDOL</b>	5794740	5345814
<b>Bloomberg</b>	SCHEDAALX	SCHEDAILX
<b>Reuters</b>	LU0106253197.LUF	LU0080733339.LUF
<b>ISIN</b>	LU0106253197	LU0080733339
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Initial Fee</b>	5% of gross investment amount	
<b>Annual Management Fee</b>	1.50 %	
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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