

BGF US Government Mortgage Impact Fund
A3 U.S. Dollar
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at: 13-May-2024.
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund seeks a high level of income.
- The Fund invests at least 80% of its total assets in fixed income securities issued or guaranteed by the United States Government, its agencies or United States government sponsored enterprises which have a positive social and/or environmental impact, including Government National Mortgage Association (GNMA), mortgagebacked certificates and other United States Government securities representing ownership interests in mortgage pools, as described in the prospectus.
- The Fund will take into account environment, social and governance criteria when selecting investments as disclosed in the prospectus. For further details please refer to the prospectus and the BlackRock website at www.blackrock.com/baselinescreens.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- This Share Class may pay dividends or take charges from capital. While this may allow more income to be distributed, it may reduce the value of your holdings and impact the potential for long term capital growth.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: Bloomberg US MBS Index
Asset Class : Fixed Income
Fund Launch Date : 02-Aug-1985
Share Class Launch Date : 01-Sep-2003
Share Class Currency : USD
Use of Income : Distributing
Net Assets of Fund (M) : 106.86 USD
Morningstar Category : USD Government Bond
SFDR Classification : Article 9
Domicile : Luxembourg
ISIN : LU0172418690
Management Company : BlackRock (Luxembourg) S.A.
* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.75%
Ongoing Charge : 0.93%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 USD *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 6.09 Years
Weighted Average Maturity : 8.87 Years
Yield To Maturity : 5.70%
Standard Deviation (3y) : 7.52
3y Beta : 0.93
Number of Holdings : 159

PORTFOLIO MANAGEMENT

Matthew Kraeger
Siddharth Mehta

Not FDIC Insured - No Bank Guarantee - May Lose Value

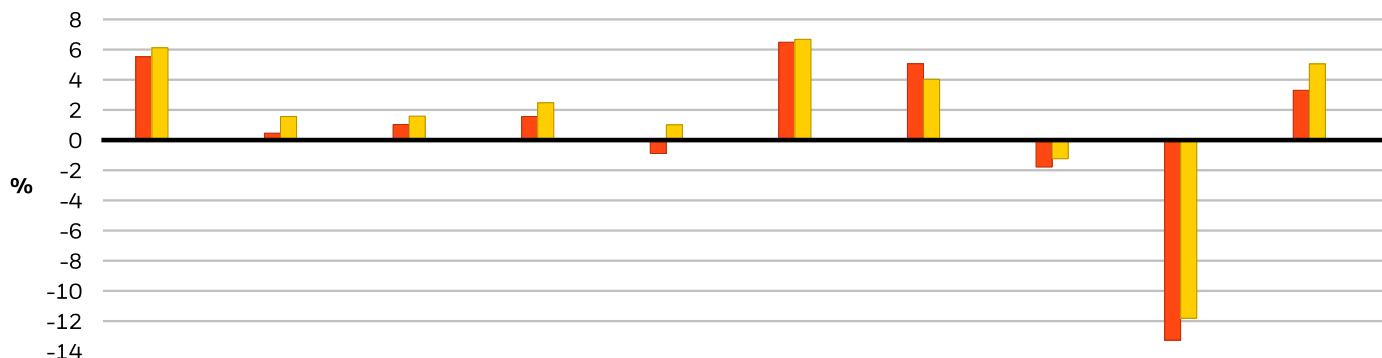
BGF US Government Mortgage Impact Fund

A3 U.S. Dollar

BlackRock Global Funds

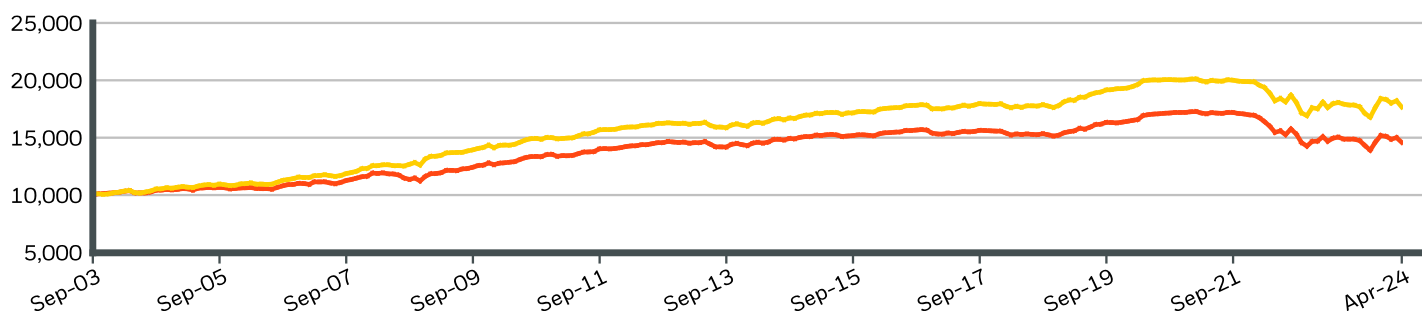
BlackRock

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	5.52	0.46	1.03	1.56	-0.89	6.49	5.06	-1.79	-13.26	3.30
Constraint ^{†1}	6.12	1.56	1.59	2.47	1.01	6.68	4.03	-1.24	-11.81	5.05

GROWTH OF 10,000



CUMULATIVE & ANNUALIZED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-2.79	-3.47	4.90	-3.96	-3.04	-5.31	-1.52	1.84
Constraint ^{†1}	-3.03	-3.59	5.32	-4.04	-2.19	-4.05	-0.97	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF US Government Mortgage Impact FundA3 U.S. Dollar
■ Constraint^{†1} Bloomberg US MBS Index

Not FDIC Insured - No Bank Guarantee - May Lose Value

Contact Us

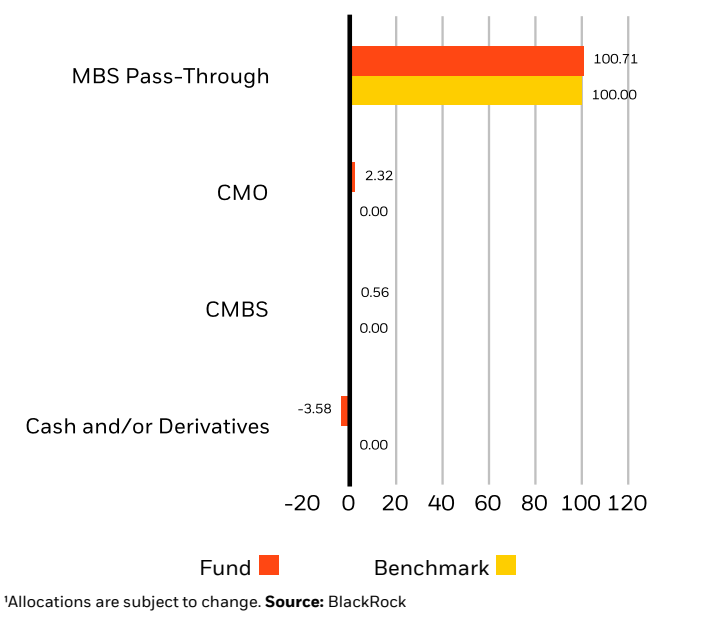
For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com

TOP 10 HOLDINGS (%)

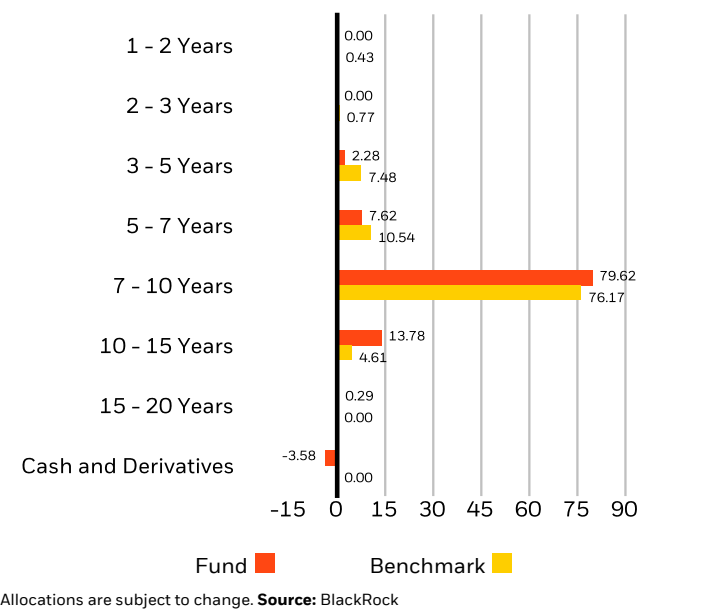
GNMA2 30YR	43.19%
FNMA 30YR UMBS	19.07%
GNMA2 30YR TBA(REG C)	14.60%
FHLMC 30YR UMBS SUPER	8.42%
FHLMC 30YR UMBS	7.21%
GNMA2 30YR 2020 PRODUCTION	2.71%
GNMA2 30YR TBA	2.31%
GNMA_21-191B BI	1.12%
GNMA2 30YR 2023 PRODUCTION	0.63%
FHMR_20-P003 A2	0.43%
Total of Portfolio	99.69%

Holdings subject to change

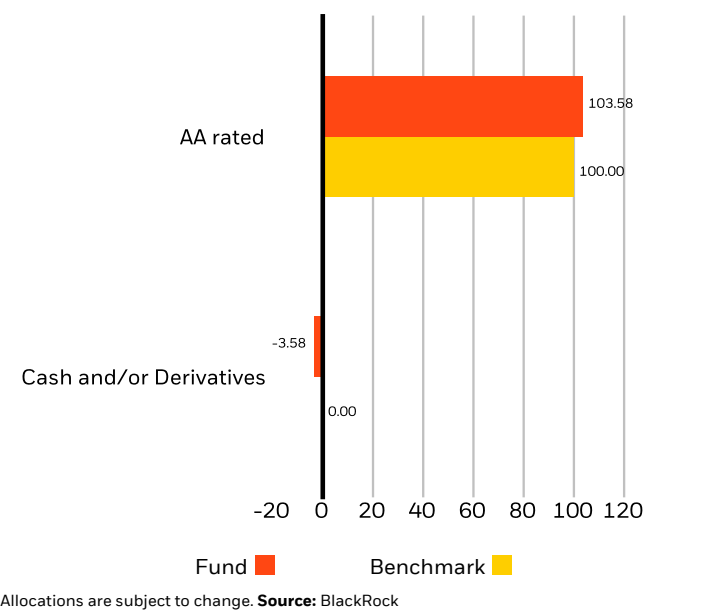
SECTOR BREAKDOWN (%)



MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



Not FDIC Insured - No Bank Guarantee - May Lose Value

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

In the UK and Non-European Economic Area (EEA) countries: this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

BGF Funds: This document is marketing material. BlackRock Global Funds (BGF) is an open-ended investment company established and domiciled in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BlackRock Investment Management (UK) Limited is the Principal Distributor of BGF and may terminate marketing at any time. In the UK subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, and in EEA and Switzerland subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID), which are available in the jurisdictions and local language where they are registered, these can be found at www.blackrock.com on the relevant product pages. Prospectuses, Key Investor Information Documents, PRIIPs KID and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. Investors should understand all characteristics of the funds objective before investing. For information on investor rights and how to raise complaints please go to <https://www.blackrock.com/corporate/compliance/investor-right> available in in local language in registered jurisdictions.

For investors in Latin America. This material is for educational purposes only and does not constitute investment advice or an offer or solicitation to sell or a solicitation of an offer to buy any shares of any fund or security and it is your responsibility to inform yourself of, and to observe, all applicable laws and regulations of your relevant jurisdiction. If any funds are mentioned or inferred in this material, such funds may not be registered with the securities regulators of Argentina, Brazil, Chile, Colombia, Mexico, Panama, Peru, Uruguay or any other securities regulator in any Latin American country and thus, may not be publicly offered in any such countries. The securities regulators of any country within Latin America have not confirmed the accuracy of any information contained herein. No information discussed herein can be provided to the general public in Latin America. The contents of this material are strictly confidential and must not be passed to any third party.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Not FDIC Insured - No Bank Guarantee - May Lose Value

Contact Us

For EMEA: +44 (0) 20 7743 3300 • www.blackrock.com • investor.services@blackrock.com