

Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Man Convertibles Global Class I H CHF Acc Shares

(ISIN:LU0346428005) Man Convertibles Global (the 'Fund') is a sub-fund of Man Umbrella SICAV (the 'Company').

Waystone Management Company (Lux) SA (formerly named MDO Management Company), is the Manager of the Company.

Objectives and investment policy

- The Fund aims to produce positive returns through capital gains and earning interest income. The Fund mainly invests globally in convertible bonds.
- Convertible bonds are fixed income instruments that can be converted into shares of the issuing company. The Fund may use the option to convert bonds in order to benefit from positive performance of an issuer's shares. Consequently the Fund may also hold shares.
- The Fund may make use of financial derivative instruments (i.e. instruments whose prices are dependent on one or more underlying asset ('FDI')).
- FDI are used extensively for investment purposes (including the taking of synthetic short positions) as well as for hedging (the practice of undertaking one investment activity with the aim of protecting against loss in another) or other efficient portfolio management purposes.
- The Fund, among other characteristics, promotes environmental and social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ('SFDR'). The Fund integrates specific characteristics of environmental, social and governance aspects ('ESG') along the investment process. Notably, the Investment Manager will not knowingly invest in sectors which are considered to be less virtuous and will also favour companies with superior sustainability profiles, as assessed by the proprietary ESG analytics tools. The Investment Manager will apply an exclusion list of controversial stocks or industries which may be related to global banned weapons, nuclear weapons, tobacco and coal production. Further information regarding the exclusion list to be applied is available upon request from the Investment Manager.
- Benchmarks. The Fund is actively managed. The Fund does not intend to track the Refinitiv Global Focus Convertible Bond Index and is not constrained by it. The Benchmark is being used by the Fund for risk management purposes to ensure that the Fund is managed in a manner consistent with its investment objective and risk profile. The risk management function of the Investment Manager will perform additional monitoring of positions in the fund relative to weights in the benchmark. Relative weights will be assessed with reference to a threshold which may be updated from time to time. Other risk monitoring may include Tracking error and or relative Value at Risk (VaR) versus the benchmark as well as relative sector and/or country weights versus the benchmark and relative duration and equity exposure versus the benchmark. While the Fund will focus on individual issuers that may or may not belong to the Benchmark, such investment may be in different weights than those used by the Benchmark. The above factors, considered together, may influence the extent to which the Portfolio deviates from the Benchmark and such deviation may be material. The Benchmark is also used for performance comparison purposes.
- Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 2 years. The Fund is suitable for medium to long-term investors seeking higher returns. Given the high level of risk involved, the Fund is only suitable for investors able to sustain significant short-term loss.
- Shares can be bought and sold each Dealing Day.
- The Fund's reference currency is EUR. This share class is denominated in CHF. The Fund will use financial derivatives to the extent reasonably possible with the aim of protecting investors against EUR/CHF currency fluctuations.
- Any income generated by the Fund will be reinvested to grow the value of shares.

Risk and reward profile



- The lowest category does not mean 'risk free'.
 - The risk and reward profile is not guaranteed and may change over time.
 - Historical data may not be a reliable indication for the future.
 - The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the Manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.
 - The value of investments designated in another currency may rise and fall due to exchange rate fluctuations.
- The following risks may not be fully captured by the risk and reward profile:**
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
 - The Fund will invest financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
 - Liquidity characteristics of non-exchange listed investments can be irregular, and may result in higher than anticipated costs to liquidate the investment.
 - The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
 - The Fund's use of FDI may result in increased leverage which may lead to significant losses.
 - The Fund may invest in non-investment grade securities which are considered higher risk investments that may cause income and principal losses for the Fund.
 - The currency hedging used for this share class to minimise the effect of certain exchange rate fluctuations may not be completely successful and currency hedging transactions will involve counterparty risk.
 - The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets.
 - The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.
 - There is no guarantee that the Fund will achieve its investment objective.
- Further investment risks are set out in the relevant appendix to the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.06%
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Charges taken from the fund under certain specific conditions

Performance fee	None
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The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

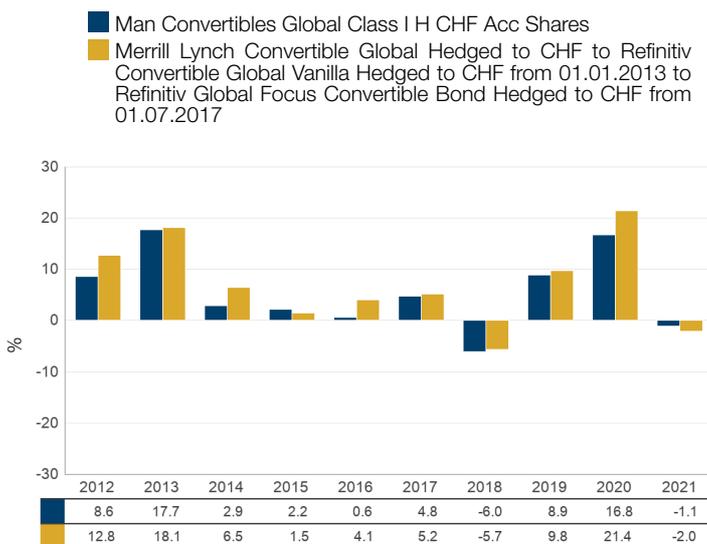
The ongoing charges figure is based on expenses for the year ending 31/12/2021.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

A conversion fee may be applicable in respect of conversion applications - please refer to the prospectus for further information.

For detailed information on charges and fees please see the 'Fees and expenses' section of the prospectus.

Past performance



- The Fund was authorised in 2006. This share class was launched on 29 February 2008.
- The past performance chart shows the annual performance, calculated in CHF, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- TR: Total Return benchmark which reinvests dividends or coupons as well as price movements.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison purposes and is share class specific.

Practical information

- The Fund is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- This key investor information document describes one share class of one sub-fund of the Company. The assets and liabilities of each sub-fund are held with Citibank Europe plc (Luxembourg Branch) and are legally segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- Waystone Management Company (Lux) SA (formerly named MDO Management Company) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- You may convert shares in the Fund for shares in other sub-funds of the Company. Please refer to the prospectus for further information.
- Details of Waystone Management Company (Lux) SA (formerly named MDO Management Company) Remuneration Policy are available at <http://www.mdo-manco.com/remuneration-policy>, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Waystone Management Company (Lux) SA (formerly named MDO Management Company) at 19 rue de Bitbourg, L-1273 Luxembourg, Grand Duchy of Luxembourg.
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