



Edmond de Rothschild India (EdR India)

F unit – ISIN: FR0011076090

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group
UCITS subject to French law

Objectives and investment policy

Management objective: Over a recommended investment period of more than five years, the UCITS is managed with the aim of achieving net asset value growth by investing in companies in the Indian subcontinent (essentially India, but also Pakistan, Sri Lanka and Bangladesh), in accordance with selection criteria described in the investment strategy. These companies will be selected on the basis of an analysis that combines financial profitability and compliance with non-financial criteria.

The Fund is actively managed, which means that the manager shall make investment decisions with the aim of achieving the Fund’s objective and investment policy. This active management includes taking decisions related to asset selection, regional allocation, sectoral views and overall market exposure. The manager is under no circumstances limited by the components of the benchmark index when positioning the portfolio and the Fund may hold all the components of the benchmark or none at all. The Sub-fund may diverge wholly or significantly from the benchmark index or, occasionally, very little.

Benchmark index: MSCI India 10/40 (NR), net dividends reinvested

Investment policy: The UCITS implements an active stock-picking management strategy, selecting stocks from an investment scope comprising securities issued in the Indian sub-continent. Securities will be selected on the basis of both financial and non-financial criteria, so as to meet the requirements of Socially Responsible Investment.

The management philosophy of the UCITS is to invest in companies whose strategic and operational choices are guided by overall performance – economic and financial, social-societal, governance-related and environmental – gaining the respect and trust of their internal and external stakeholders.

The UCITS’ investment universe includes all listed companies from the Indian subcontinent with a capitalisation in excess of €500 million. Securities are selected in accordance with traditional financial analysis ratios (including price/sales, price/assets, PER, price/cash flow and earnings growth, etc.) and on the basis of non-financial environmental, social-societal and corporate governance criteria.

In particular, the manager uses the ESG rating issued by external supplier Sustainalytics. At least 90% of the portfolio’s net assets have an ESG rating

Here, the management adopts a Best-in-Universe approach, i.e. favouring the best-performing companies regardless of their financial rating, size or sector. Securities with ESG profiles that the management company considers to be most risky are excluded from the eligible investment universe, in line with a selection policy that aims to eliminate the bottom quintile of the universe when it is filtered using ESG criteria. Consequently, the investment universe will be reduced by 20%.

The equities included in the portfolio are predominantly issued by companies from the Indian subcontinent, the registered offices of which are located in one of the following countries: India, Pakistan, Sri Lanka and Bangladesh. The portfolio is at all times at least 60% exposed to equities and similar securities traded on regulated markets. In relation to that part of the Fund invested in equities, it is understood that at least 80% shall be invested in companies originating from India. Transferable debt securities and money market instruments will be used for cash management purposes, subject to a limit of 40% of the net assets. These instruments will be selected using the steps for identifying stocks that comply with the non-financial criteria mentioned above.

The UCITS may hold up to 10% of its assets in units or shares of UCIs. Units or shares of the selected UCIs will not be subject to non-financial analysis.

The UCITS may participate in regulated or organised markets in order to conclude forward currency contracts so as to partially or fully hedge currency risk, subject to the managers’ discretion. It may also carry out futures transactions with a view to hedging the market risk of the portfolio or that of specific securities.

The UCITS may invest in financial instruments containing embedded derivatives, in order to expose it to international equity or interest rate markets. In particular, the UCITS may buy EMTN (Euro Medium Term Note) units or index-linked bonds, warrants or certificates. The proportion of instruments with embedded derivatives will be limited to 10% of the portfolio. The use of instruments with embedded derivatives will not result in an overall increase of the Fund’s exposure to equity risk in excess of 110%. These instruments will be selected using the steps for identifying stocks that comply with the non-financial criteria mentioned above.

AMF classification: International equity

Recommended holding period: more than five years

Frequency of unit buying or selling: The net asset value is calculated daily, with the exception of public holidays in France and/or days on which the French markets (official calendar of Euronext Paris S.A.) and Indian markets (official calendar of the National Stock Exchange of India) are closed, for all orders received by the transfer agent before 9.30 a.m. on each NAV calculation day, and orders are executed at that day’s net asset value.

Allocation of income: Accumulation

Allocation of net realised gains: Accumulation

Risk and reward profile



The above indicator is calculated on the basis of historical data and may, therefore, not be a reliable indication of the future risk profile of the UCITS. It is not certain that the risk and reward category shown will remain unchanged and the classification may change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This UCITS is rated in category 6, in line with the type of securities and geographic regions detailed under the heading “Objectives and investment policy”, as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the bond or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	2.71%
Charges taken from the UCITS under certain specific conditions	
Performance fee	
15% per year of the outperformance compared with the benchmark index, the MSCI India 10/40 (NR) Index, net dividends reinvested. In the event of the outperformance of the unit compared to its benchmark index, and even if the unit's performance is negative, an outperformance fee may be charged for the reference period.	

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximum figures; in some cases, investors may pay less.

Investors can find out the actual entry and exit charges from their adviser or distributor.

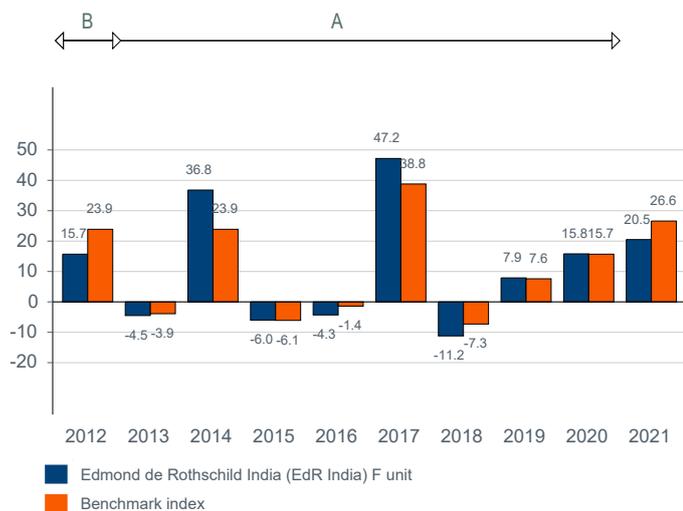
The ongoing charges figure is based on the charges for the year ending in March 2022. This figure may vary from year to year.

It excludes intermediary fees with the exception of the entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

The performance fee, excluding ongoing charges, was paid during the last financial year ended March 2022 and represents 0.00% of average net assets.

More detailed information on charges and fees can be found in the UCITS prospectus and on the website www.edram.fr.

Past performance



Past performance is not an indication of future returns. Performance may vary over time. Ongoing charges, intermediary fees and any performance fees charged are included in the performance calculation. Entry and exit charges are excluded.

Past performance has been calculated in USD, with net dividends reinvested.

Edmond de Rothschild India (EdR India) was launched on 09.02.2005

Unit launch date: 07.2011

Benchmark index: MSCI India 10/40 (NR), net dividends reinvested

A: The Sub-fund's investment strategy was changed on 22.12.2020 and until that date the benchmark index was the MSCI India (NR) Index.

B: Until 11.02.2013, the benchmark index was the MSCI India.

Practical information

The depositary of the UCITS is Edmond de Rothschild (France).

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the shares and, where applicable, information about other share classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the management company, including a description of the method used to calculate remuneration and benefits, is available online at <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS prospectus.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. The UCITS may either subscribe to units or shares of target funds likely to participate in initial public offerings of US securities ("US IPOs") or participate directly in US IPOs. The Financial Industry Regulatory Authority ("FINRA"), in accordance with rules 5130 and 5131 of FINRA (the "Rules"), has decreed prohibitions regarding the eligibility of certain persons to participate in the allocation of US Initial Public Offerings when the effective beneficiary(ies) of such accounts are financial services professionals (including, among others, owners or employees of member firms of FINRA or fund managers) ("Restricted Persons") or executive managers or directors of US or non-US companies that may do business with member firms of FINRA ("Covered Persons"). The UCITS may not be offered or sold for the benefit or on behalf of a "U.S. Person", as defined by "Regulation S", or to investors considered Restricted Persons or Covered Persons in conformity with the FINRA Rules. Investors should seek advice from their legal advisor if there are any doubts about their status.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate and up to date as at 01.06.2022.