

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



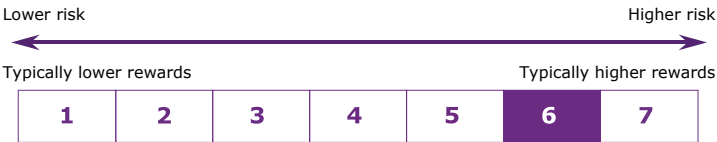
Vaughan Nelson U.S. Select Equity Fund is a sub-fund of Natixis International Funds (Lux) I (the "SICAV"). I/A (EUR) ISIN LU0260078281

Natixis Investment Managers S.A., part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of Vaughan Nelson U.S. Select Equity Fund (the "Fund") is to achieve long term growth of capital through an investment process that systematically includes Environmental, Social and Governance ("ESG") considerations. This Fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.
- The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the S&P 500 TR. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the index and may therefore significantly deviate from it.
- The Fund invests primarily in equity securities of U.S. companies and focuses on medium to larger issuers. The Fund is actively managed and uses fundamental analysis-which emphasises a bottom-up approach-to select stocks, searching primarily for companies whose valuations are below their long-term intrinsic value.
- The Fund invests at least two-thirds of its total assets in equity securities of U.S. companies, defined as companies domiciled or which exercise the preponderant part of their economic activities in the U.S. The Fund focuses on stocks of mid to large capitalization companies, but the Fund may invest in companies of any size. The Fund may invest on an ancillary basis in convertible bonds. The Fund may invest up to one third of its total assets in other securities than those described above including equity securities of non-U.S. companies. The Fund may invest up to 10% of its net assets in undertakings for collective investment. The Fund promotes environmental or social characteristics but does not have as its objective a sustainable investment. The Fund employs a multidimensional investment strategy considering climate factors and ESG issues. The portfolio construction process is the result of top-down macro-economic analysis, combined with research-driven, bottom up selection of specific issuers based on a climate scoring methodology and their good governance practices.
- On an ancillary basis, the Fund may use derivatives for hedging purposes. Certain of these techniques may qualify as Total Return Swaps ("TRSs"). Please refer to the chapter entitled "Use of Derivatives, Special Investment and Hedging Techniques" for additional information.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day in Luxembourg by 13h30
- Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

RISK AND REWARD PROFILE



The following risks may not be fully captured by the risk and reward indicator:

None

Further investment risks are set out in the "Principal risks" section of the Prospectus.

- This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to equity markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

CHARGES OF THE FUND

One-off charges taken before or after you invest:

Entry charge	4.00%
Exit charge*	None

This is the maximum that might be taken out of your money before it is invested.

In some cases, you might pay less.

*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices. Please refer to your financial advisor or the distributor for the actual charges.

Charges taken from the Fund over a year:

Ongoing charges	1.21%
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If applicable, including Indirect Management Fees as described in the Prospectus.

Charges taken from the Fund under certain specific conditions:

Performance fee	None
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

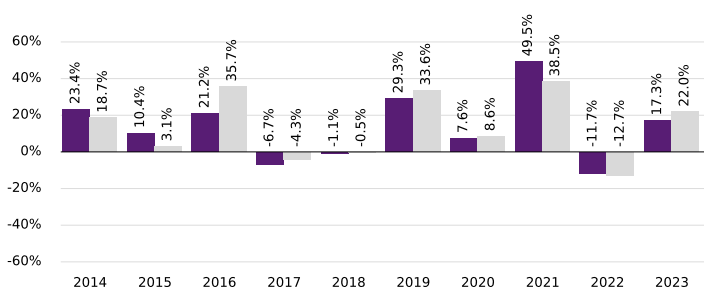
The ongoing charges figure is based on expenses for the year ending December 2022. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at im.natixis.com.

PAST PERFORMANCE



- The Sub-Fund was created in 2004.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at www.im.natixis.com. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.