

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



VALUE PARTNERS CLASSIC EQUITY FUND (THE “FUND”)

a sub-fund of Value Partners Ireland Fund plc (the “Company”)

United States Dollar Class (ISIN: IE00B7SWNS53)

OBJECTIVES AND INVESTMENT POLICY

Objective – see ‘Investment Objective’ section in the Fund Supplement The investment objective of the Fund is to achieve long-term capital growth primarily through investment in equity and equity related securities listed on stock exchanges within the Asia Pacific Region.

Investment Policy – see ‘Investment Policy’ section in the Fund Supplement The Fund will invest primarily in equity and equity related securities that are listed on stock exchanges in markets located in the Asia Pacific Region (at least 70% in value) and it may also invest in companies listed in other non-Asia Pacific countries which have a significant portion of assets, investments, production activities, trading or other business interests or which derive a significant part of their revenue from the Asia Pacific Region.

The Investment Manager will invest in a broadly diversified portfolio of securities with no fixed geographical or sector weightings in the allocation of assets in the Asia Pacific region. There are no capitalization restrictions on securities that can be held in the portfolio, but rather, selection will be determined by the availability of attractive investment opportunities.

The Fund may also invest in deposits with credit institutions, money market instruments, high yield bonds, corporate bonds, government bonds and convertible bonds across all ratings and that are listed on stock exchanges in the Asia Pacific Region or unlisted but settled over the counter.

The Fund may invest up to 10% in units of other collective investment undertakings whose investment policy is consistent with the Funds investment policy.

The Fund may invest in financial derivative instruments such as futures, forwards, options, warrants, equity-linked notes (in particular Participation Notes) and convertible securities for investment purposes, efficient portfolio management purposes, to indirectly gain exposure to underlying equity

securities in the Asia Pacific region or hedging purposes in accordance with the requirements of the Central Bank. The Fund may engage in stocklending for the purpose of efficient portfolio management. Investment in financial derivative instruments may result in greater fluctuations of the Net Asset Value of the Fund. The Investment Manager will ensure that the use of derivatives does not materially alter the overall risk profile of the Fund.

The Fund may directly invest in China A Shares via Stock Connect or indirectly invest in China A Shares through China A Shares Access Products such as participatory notes, being listed or unlisted derivative instruments issued by a third party (“CAAP Issuer”). These instruments represent an obligation of the CAAP Issuer to pay to the Fund an economic return equivalent to holding the underlying China A Shares.

The hedged Classes of Shares will be hedged against exchange rate fluctuation risks between the denominated Class currency and the base currency of the Fund. Any financial instruments used to implement such strategies with respect to one or more Classes shall be assets/liabilities of the Fund as a whole but will be attributable to the relevant Class and the gains/losses on, and the costs of, the relevant financial instruments will accrue solely to the relevant Class. Over-hedged positions will not exceed 105% of the Net Asset Value (“NAV”) of the Fund.

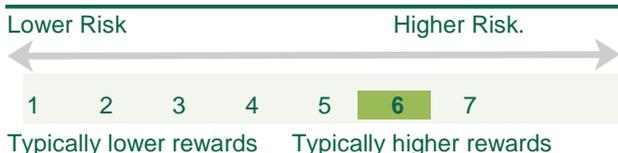
Income – see ‘Dividend Policy’ section in the Fund Supplement

The Fund is an accumulating Fund and, therefore, it is not currently intended to distribute dividends to investors. The income and earnings and gains of the Fund will be accumulated and reinvested on behalf of investors.

Dealing – see ‘Interpretation’ section in the Fund Supplement

You can buy, sell and switch Shares on each Business Day (any day which is a business day in Dublin and Hong Kong) from the Administrator.

RISK AND REWARD PROFILE OF THE FUND



This indicator is a measure of a fund’s volatility. The higher a fund’s past volatility, the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free.

Why is this Fund category 6? We graded the Fund a 6 because of the range and frequency of price movements of the underlying investments in which the Fund invests. The Funds volatility has been assessed as higher risk.

The risk category was calculated using a combination of actual and simulated historical performance data and may not be a reliable indicator of the Fund’s future risk profile. The risk and reward profile shown is also not guaranteed to remain the same and may shift over time.

The Fund is also subject to the following risks which are not

included in the calculation of the risk-reward Indicator: (i) many countries in the Asia Pacific Region are considered emerging markets and therefore investments in the Asia Pacific Region may be subject to a higher risk than investments in developed market economies; (ii) countries in the Asia Pacific Region have diverse legal, banking and exchange control systems and changes to those systems may adversely affect the Fund’s portfolio; (iii) the disclosure and regulatory standards in some countries in the Asia Pacific Region are less stringent than standards in some OECD countries which may result in inaccurate conclusions about the value of investments of the Fund; (iv) inherent political, economic and social risks of investing in the People’s Republic of China (“PRC”); (v) custody risk as a no failed trade policy is standard market practice in a limited number of markets, such as the PRC, whereby assets may be assigned, transferred, exchanged or delivered without the prior approval of the Depositary; and (vi) currency exchange risk as the base currency of the Fund is USD, performance may be affected by movements in the exchange rates between the currencies in which the assets are held and movements in the USD.

CHARGES FOR THE FUND

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling it. Overall, they reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Up to 5% of the subscription amount
Exit charge	Up to 3% of the NAV per share.
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out and the rates applied to investors may vary.	
Charges taken from the Fund over a year	
Ongoing charges	1.49%
Charges taken from the Fund under certain specific conditions	
Performance fee	15%

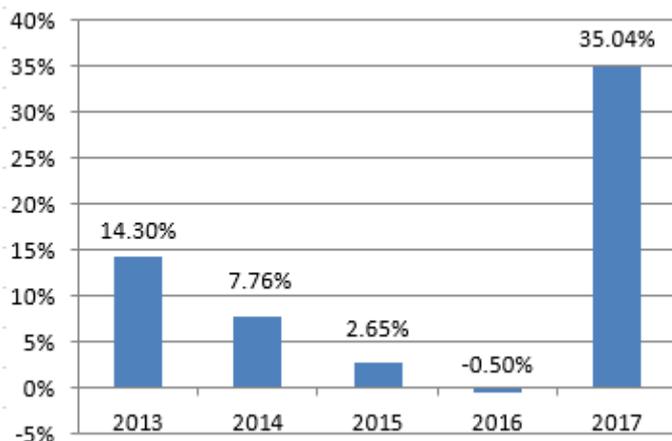
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending 30 June 2018. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking

For more information about charges, please see Section 3 “Fees and Expenses” of the Company Prospectus and Section 14 “Fees and Expenses” of the Fund Supplement, which is available at www.valuepartners-group.com

PAST PERFORMANCE



- Performance in the past is not a reliable indicator of future results.
- This graph is representative of the performance of the Value Partners Classic Equity Fund United States Dollar Class and is not necessarily indicative of the performance of the other share classes. These figures display how much the United States Dollar Class increased or decreased in value during each year.
- The past performance shown here takes account of all charges and costs.
- The Fund was launched on 14 May 2012.
- Past Performance for the Fund has been calculated in US Dollars.

PRACTICAL INFORMATION

Investment Manager: Value Partners Hong Kong Limited

Distributor: Value Partners Hong Kong Limited

Depository: HSBC Institutional Trust Services (Ireland) DAC

Administrator: HSBC Securities Services (Ireland) DAC

NAV/Pricing: The Funds NAV is calculated in USD and published daily in the Financial Times. It is also available from the office of the Administrator or Distributor during normal business hours and at www.valuepartners-group.com.

Tax: The Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this may have an impact on your investment. For further details, please speak to an adviser.

Switching: You are entitled to switch from one fund of the Company to another, subject to the Fund’s switching charge. Please refer to the Prospectus under the section entitled ‘Conversion of Shares’ for further information on switching.

Umbrella UCITS: The Fund is a sub-fund of the Company, an umbrella investment company. The assets of the Fund are segregated from those of other sub-funds in the Company, meaning the liabilities of one fund cannot impact another fund. You can find out more information about the umbrella in the Prospectus and about the Fund in the Fund Supplement. The Prospectus and periodic reports are in the name of the Company.

Remuneration Policy: The Company’s up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following website www.valuepartners-group.com and a paper copy of such remuneration policy is available to investors free of charge upon request from the Investment Manager.

Prospectus and Reports: Additional information and copies of the Prospectus, the latest annual and half yearly reports may be obtained (free of charge, in English and German) from the Administrator.

Value Partners Ireland Fund plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The United States Dollar Class presented in this Key Investor Information Document is representative of all share classes. Investors can obtain information about the represented share classes in the prospectus.