

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The NT All Country Asia ex Japan Custom ESG Equity Index Fund (the “Fund”) Share Class C EUR Accumulating

A sub-fund of Northern Trust Investment Funds plc

ISIN: IE00B4NCR763

Management Company: Northern Trust Fund Managers (Ireland) Limited (the “Manager”)

Objectives And Investment Policy

The investment objective of the Fund is to closely match the risk and return characteristics of the MSCI AC (All Country) Asia ex Japan Custom ESG Index (the “Index”) with net dividends reinvested.

The Fund invests in equities (that is, shares and other similar kinds of assets) issued by or related to companies included in the Index.

Target Market: This Fund is appropriate for investors who plan to invest over the medium to long term; and are looking for a passively managed investment in the relevant market(s) with Environmental, Social and Governance (ESG) principles implemented according to a defined set of exclusions.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund is an index tracking Fund which seeks to track the risk and return characteristics of the Index by buying all or most of the stocks of the Index. This means it may not hold all the same assets as the Index or hold assets in the same proportion as the Index, and the fund may not match the Index performance.

The Index is a custom index which corresponds with the MSCI AC (All Country) Asia ex Japan Index with the exclusion of companies not considered to meet socially responsible principles identified by applying criteria that refer to the UN Global Compact ten principles, as well as

other ESG criteria selected by the investment manager.

For further details on the UN Global Compact principles, please refer to www.unglobalcompact.org/AboutTheGC/TheTenPrinciples/index.html. The Manager considers that the Fund meets the criteria in Article 8 of the Sustainable Finance Disclosure Regulation (Regulation EU/2019/2088) to qualify as a financial product that promotes, among other characteristics, environmental or social characteristics.

More information on this products sustainability factors can be found in the Supplement and on our website at www.northerntrust.com/europe/what-we-do/investment-management/sustainable-finance-regulation.

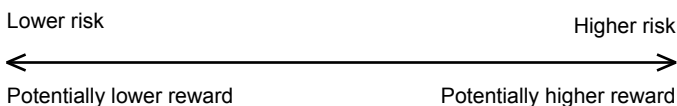
For efficient portfolio management purposes the Fund may invest in derivatives and other financially linked instruments (such as currency forwards and exchange traded futures) to reduce risk, minimise costs or generate additional capital or income. A derivative is a financial contract whose value is derived from other assets. The Fund may also lend its assets to third parties in order to generate additional income.

You can buy or sell shares daily (on each business day of the Fund). An application must be received by the Fund’s administrator before 12.00pm (Irish time) on the business day prior to the relevant dealing day.

The base currency of the Fund is U.S. Dollar.

Shares will be accumulating shares (i.e. income will be included in the value).

Risk And Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The rating is based upon changes in prices of the equities held by the Fund.

Investments across markets are affected by exchange rate risk, where the currencies may fluctuate in value.

Performance volatility can be increased or reduced due to fluctuations in the currencies represented within this document.

The following risks are material in addition to the risks captured by the indicator above:

Derivative Risk – Derivatives may result in gains or losses that are greater than the original amount invested.

Investment Risk – The Fund may not achieve its investment objective. An investment in the Fund involves investment risks including possible loss of the amount invested.

Counterparty Risk – In case of bankruptcy of the broker, there is no guarantee collateral held by the broker will be returned to the Fund. In the event of bankruptcy of the counterparty, the premium and any unrealised gains may be lost.

Currency Risk – Where a class of shares are in a currency other than the base currency of the Fund, the non-base share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

Valuation Risk – A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.

Emerging markets are generally more sensitive to economic and political conditions than developed markets and so may be more volatile. Disclosure and regulatory standards may be less stringent, the legal infrastructure may not provide the same degree of shareholder protection and the Fund may encounter restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments.

For more information about risks, please see the section entitled “Risk Factors” of the Fund’s prospectus and supplement, which are available at www.northerntrust.com/pooledfunds.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.18%
Charges taken from the fund under certain specific conditions	
Performance fee	No charge

When you invest into or redeem from the Fund a charge may be applied to cover the transaction costs incurred. This is separate from any entry and exit charge.

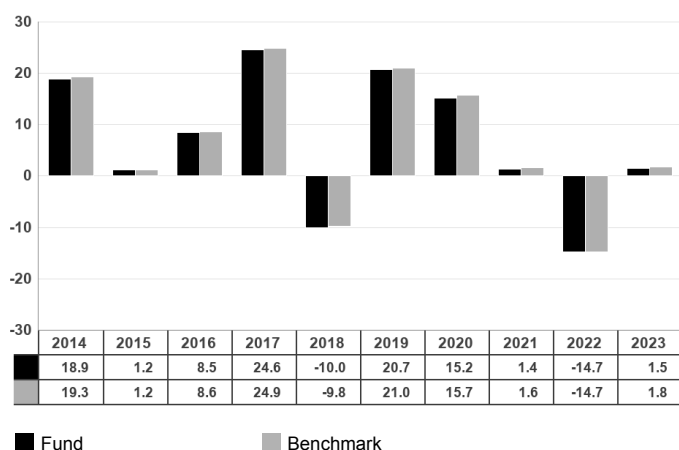
The ongoing charges are based on expenses for the period ending 30 June 2023. This may vary from year to year. It excludes:

Performance fees;

Portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled "Fees and Expenses" of the Fund's supplement and the prospectus, which is available at www.northerntrust.com/pooledfunds.

Past Performance



- Past performance should not be taken as a guide to future performance.
- The performance is shown after deduction of on-going charges. Any entry or exit charges are excluded from the calculation.
- The Fund was authorised on 18 April 2012. This share class started to issue shares on the 28 May 2012.
- The chart shows the Share Class's annual performance for each full calendar year, which is calculated in EUR.
- The benchmark is: MSCI All Country Asia ex Japan Custom ESG Index

Practical Information

- **Depository:** The Fund's Depository is Northern Trust Fiduciary Services (Ireland) Limited.
- **Liability:** Northern Trust Fund Managers (Ireland) Limited ("NTFMIL") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Remuneration Policy:** A summary of the NTFMIL's remuneration policy and related disclosures is available at www.northerntrust.com/pooledfunds. A paper copy is available free of charge upon request from the registered office of the NTFMIL.
- **Tax Legislation:** The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- **Umbrella Fund:** The Fund is a sub-fund of Northern Trust Investment Funds plc, which is an umbrella fund with segregated liability between funds. This means that the holdings of the Fund are held separately under Irish law from the holdings of the other sub-funds of Northern Trust Investment Funds plc.
- **Switching Shares:** It is possible to exchange your shares in one sub-fund for shares in another sub-fund of Northern Trust Investment Funds plc. Details on exchanges of shares are provided in the prospectus. An exchange charge may apply.
- **Further information:** The current share price can be found at www.northerntrust.com/pooledfunds. Further information about the Fund can be obtained from the Fund's prospectus and the latest annual and semi-annual reports for the Fund. These documents are available free of charge in English, and can be found at www.northerntrust.com/pooledfunds or by writing to the Fund's administrator Northern Trust International Fund Administration Services (Ireland) Limited at George's Court, 54-62 Townsend Street, Dublin 2, Ireland.