

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



OSTRUM EURO INFLATION

is a sub-fund of Natixis AM Funds (the "SICAV").

I/A (EUR) ISIN LU0935222652

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

## OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Product is to outperform the Bloomberg Euro Govt inflation linked 1 to 10 Year Treasury Index over its recommended minimum investment period of two years.  
The Bloomberg Euro Govt inflation linked Inflation Linked Bond 1 to 10 Year Treasury Index is an index tracking the performance of the Euro zone governments' inflation-linked bonds.
- The Product is actively managed and integrates environmental, social/societal and governance ("ESG") criteria. For indicative purposes only, the Product's performance may be compared to the Benchmark. In practice, the portfolio of the Product is likely to include constituents of the Benchmark, but the Delegated Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Product's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The Product promotes environmental or social characteristics but does not have as its objective a sustainable investment. Its SRI investment strategy is based on incorporating ESG factors into the research, applying an SRI selection process and an exclusion policy. The investment team systematically assess for each underlying issuer, whether the extra-financial dimensions impact the issuer's credit risk profile, both in terms of risk and opportunity, as well as their probability of occurrence. Thus, extra-financial dimensions are systematically integrated into the risk assessment and fundamental analysis of both private and public issuers. The investment team systematically assess for each underlying issuer, whether the extra-financial dimensions impact the issue. The Product adopts an ESG process based on the average rating method: the Product's average ESG rating is never lower than that of the Reference Index.  
The investment policy of the Product, lies on an active management process combining:
  - Allocation between fixed income asset classes, modified duration, real rates curve and credit and
  - Selection of fixed income securities for the portfolioAfter analysing the key factors determining the evolution of real yields and inflation rates, the portfolio is built according to an allocation using several sources of added value (i.e: exposure to real rates, positioning on the real yield curves, arbitrage within Euro-zone countries and within inflation reference Index (for instance, French inflation against Euro-Zone Inflation), exposure to nominal rates, exposure to international (i.e. non-Euro zone) inflation-linked bonds systematically currency hedged, up to 10% of its net assets).
- The Product invests at least 75% of its net assets in Euro inflation-linked bonds. Depending on market conditions, the Product may be exposed to Euro nominal bonds. The modified duration of the Product (measurement of relation between the variation in price and variation in interest rate) varies between 0 and 6.  
As regards the geographical area of the issuers, the exposure of the portfolio to the Euro Zone may range from 0% to 200% and it may range from 0% to 10% for the non-Euro zone exposure.  
The Delegated Investment Manager relies on the appraisal of credit risk by its team and its own methodology. In addition to this appraisal, at the time of their acquisition, these securities are subject to a minimum rating constraint corresponding to "Investment Grade" a rating greater than or equal to BBB- (S&P) or Baa3 (Moody's) or BBB- (Fitch ratings) or an equivalent rating in accordance with the Delegated Investment Manager's analysis.
- The Product may use derivatives for hedging and investment purposes.
- Income earned by the Sub-Fund is reinvested.
- Shareholders may redeem Shares on demand on any business day, in both France and Luxembourg, by 13:30.

## RISK AND REWARD PROFILE

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards

1	2	3	4	5	6	7
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- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to Euro zone fixed-income markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

**The following risks may not be fully captured by the risk and reward indicator:**

- **Credit risk:** Credit Risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.

Further investment risks are set out in the "Principal risks" section of the Prospectus.

## CHARGES OF THE FUND

### One-off charges taken before or after you invest:

<b>Entry charge</b>	None
<b>Exit charge</b>	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

### Charges taken from the Fund over a year:

<b>Ongoing charges</b>	0.46%
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If applicable, including Indirect Management Fees as described in the Prospectus.

### Charges taken from the Fund under certain specific conditions:

<b>Performance fee</b>	None
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

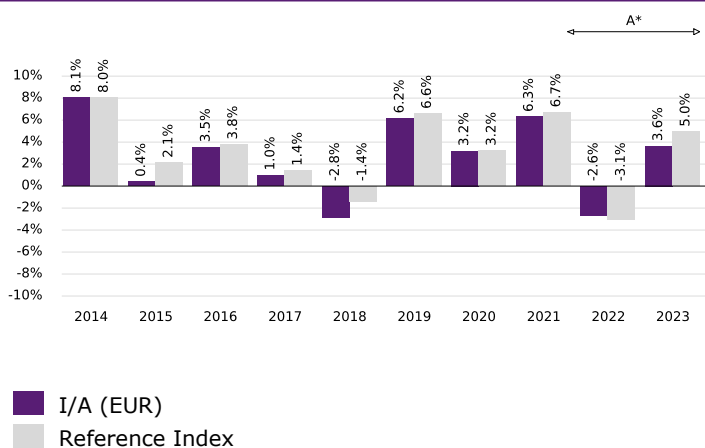
The ongoing charges figure is based on expenses for the year ending June 2023. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the prospectus, which is available at [im.natixis.com](http://im.natixis.com).

## PAST PERFORMANCE



A\*: New Reference index: as from 12/12/2021 the Bloomberg Euro Govt Inflation Linked Bond 1 to 10 Year Treasury.

- The Sub-Fund was created in 2013.
- The Share class I/A (EUR) was created in 2013.
- Past performance is not reliable indicator of future performance.
- This bar chart shows the performance of the Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the Reference Index.
- Currency: EUR.
- The performance of the Sub-Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

## PRACTICAL INFORMATION

- The Sub-Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A. Assets and liabilities of each Sub-Fund are segregated; therefore the rights of investors and creditors concerning a Sub-Fund are limited to the assets of that Sub-Fund, unless otherwise provided in the constitutional documents of the SICAV.
- Additional information about the SICAV and the Sub-Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one Sub-Fund to another Sub-Fund, may be obtained free of charge at the registered office of the Management Company or Administrative Agent. Price per Share of the Sub-Fund may be obtained at the registered office of the Management Company or Administrative Agent.
- Details of the remuneration policy are available at [www.im.natixis.com](http://www.im.natixis.com). A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.
- This Sub-Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.