

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**GuardCap Emerging Markets Equity Fund, Class I Shares - USD**  
**a sub-fund of GuardCap UCITS Funds plc (ISIN IE00BSJCNT20)**  
**Management company: Waystone Management Company (IE) Limited (the "Manager")**

## Objectives and investment policy

The investment objective of the Fund is to seek long-term growth of capital by investing primarily in equity and similar securities issued by companies with exposure to emerging market countries.

The Fund will invest primarily in equity and similar securities listed on Recognised Markets of emerging market countries or in securities listed in developed markets where the underlying business has significant exposure to emerging markets.

The Fund will invest in companies which it believes show a variety of positive indicators, such as a sustainable competitive advantage over other similar companies, excellent management, a strong financial history and outlook and a proven track record of quality growth.

The Fund may also invest in other asset classes, including, but not limited to, debt securities and interest rates.

The Fund may increase its holding in cash and other liquid assets at times of market turbulence.

The debt securities in which the Fund invests may be issued by a government or other entity, have a fixed or floating rate of interest and will be rated investment grade.

The Fund will invest in assets which the Investment Manager believes are more likely to achieve its investment objective of long-term growth of capital.

ESG-related risks are also taken into consideration in selecting investments and the Fund invests in companies that demonstrate good corporate governance practices in terms of management structure and remuneration, high quality reporting, combined with strong environmental and social commitments. The Fund promotes environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation. For more details please refer to the Fund supplement.

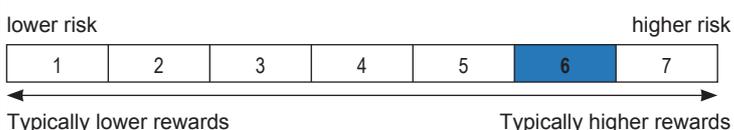
The Fund is actively managed and its performance may deviate materially from the MSCI Emerging Market Index (the "Benchmark"). The investment manager has complete discretion in making investments and is not constrained by the Benchmark. The Benchmark is used for performance comparisons purposes only. The investment manager may consider, for example, sector weights, country weights and tracking error in each case relative to the Benchmark but does not use the Benchmark as an investment limitation.

The Fund may use financial derivative instruments (i.e. instruments whose prices are dependent on or more underlying assets, "FDI"). FDI, and assets in which the Fund may invest which embed FDI, may allow the Fund to obtain market exposure in excess of the value of the Fund's assets (leverage).

Income and capital gains from the Fund are reinvested.

Shares in the Fund are bought or sold on a daily basis. Investors can buy and sell their shares on demand each business day of the Fund.

## Risk and reward profile



The lowest category does not mean 'risk free'.

The Fund is categorised as 6 for the purposes of this table as the Fund engages in strategies that typically have high volatility.

The risk and reward profile is not guaranteed and may change over time.

The risk and reward profile is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

**The following risks may not be fully captured by the risk and reward profile:**

**Equity Investments:** The value of equity and equity-linked securities may fluctuate in response to the performance of individual companies and general market conditions.

**Liquidity risk:** The Fund's investments are in large companies, for the most part, but the investment manager is not constrained by any lower limit on market capitalisation. For this reason, the capacity of the Fund is limited to an amount which reflects the ability of the manager to realise investments over a reasonable timescale.

**Exchange rate risk:** Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates. Any changes can have either a positive or negative impact on the Fund.

**Financial derivative instruments:** The use of FDI involves additional risks. FDI may be highly sensitive to price movements of the asset on which the contract is based, A counterparty to a non- exchange traded FDI may not meet its payment obligations in the event of default. These risks may lead to significant losses.

**Operational risk:** Factors such as loss of key investment staff, fund valuation errors, regulatory breaches or service provider failures (including those relating to safekeeping of assets by the depositary) are likely to be detrimental in terms of cost, reputation and investor confidence.

**Sustainability risk:** The Fund is subject to the risk that environmental, social or governance conditions or events may occur that may have a material negative impact on the value of its investments.

## Charges

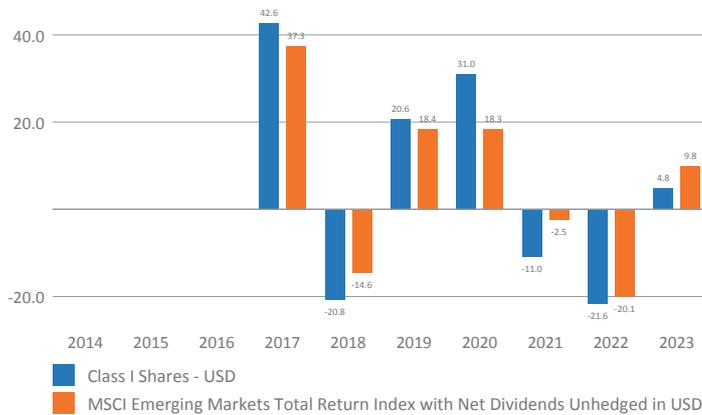
The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

<b>One-off charges taken before or after you invest:</b>	
Entry charge	0.00%
Exit charge	0.00%
The entry and exit charges shown are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less. You can find this out from your financial adviser. An anti-dilution levy, not exceeding 1% of net asset value of the shares being issued or redeemed may be charged.	
<b>Charges taken from the Fund over a year:</b>	
Ongoing charges	1.13%
<b>Charges taken from the Fund under specific conditions:</b>	
Performance fee	NONE

The ongoing charges are based on expenses for the year ending 31st December 2023. This figure may vary from year to year. The ongoing charges figure excludes performance fees (where applicable) and Fund transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

**For more information about charges, please see the 'Fees and Expenses' section of the prospectus for GuardCap UCITS Funds plc and the 'Fees and Expenses' section of the supplement in relation to the Fund.**

## Past performance



Past performance is not a reliable indicator of future results.

Fund launch date: 19/12/2016

Share class launch date: 19/12/2016

Performance is calculated in: USD

Performance includes ongoing charges and the reinvestment of income. It excludes entry and exit fees. It also excludes certain ongoing costs incurred by the class from its inception until 31st December 2023 which have been voluntarily discharged by the investment manager.

The Benchmark is included for performance comparison purposes only and the Fund does not track the Benchmark.

## Practical information

- The Fund's assets are held through its depositary, which is CACEIS Investor Services Bank S.A., Dublin Branch and are segregated from the assets of other sub-funds of GuardCap UCITS Funds plc.
- Additional information in relation to the Fund is located in the prospectus for the GuardCap UCITS Funds plc and the relevant supplement to the prospectus relating to the Fund. These documents are produced in English and other language versions of this document will be available at [www.guardcap.co.uk](http://www.guardcap.co.uk). The prospectus, supplement, remuneration policy and the most recent financial statements are available free of charge at [www.guardcap.co.uk](http://www.guardcap.co.uk). The net asset value per Share for the Fund is available at [www.guardcap.co.uk](http://www.guardcap.co.uk).
- This document is specific to a single sub-fund however the prospectus, annual and half yearly reports are for the umbrella, GuardCap UCITS Funds plc, of which the Fund is a sub-fund.
- The details of the remuneration policy of the Manager, including, but not limited to, a description of how remuneration benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where applicable, may be obtained from the website [www.waystone.com/waystone-policies](http://www.waystone.com/waystone-policies) and a paper copy is available, free of charge and upon request, at the registered office of the Manager.
- The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch shares in the Fund for shares in other sub-funds of GuardCap UCITS Funds plc, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the "Conversion of Shares" section of the prospectus for GuardCap UCITS Funds plc.

GuardCap Emerging Markets Equity Fund and GuardCap UCITS Funds plc are authorised in Ireland and regulated by the Central Bank of Ireland. The Manager is authorised in Ireland and is regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at: 15/02/2024