

## KEY INVESTOR INFORMATION

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Systematica Alternative Risk Premia Fund (the "Fund") a sub-fund of Systematica UCITS Fund ICAV (the "ICAV") Class C USD Non-Distributing Shares (ISIN: IE00BD9PX856)	
Objectives and Investment Policy	
<p>The Fund aims to create long-term increases in the value of its assets. The Fund seeks to achieve this objective primarily by investing globally in equities, currencies, U.S treasuries and the financial derivative instruments ("FDI") listed in the "Investment Objective and Policies" section of the Fund's supplement (the "<b>Supplement</b>") to the ICAV's Prospectus (the "<b>Prospectus</b>") selected through computer-based trading models employed by the sub-investment managers, which select investments based on mathematical formulae. The trading models seek to design a portfolio of investments comprising a collection of Equity Market Neutral Risk Premia and Macro Risk Premia and utilise a collection of strategies that can be categorized into four groups: value, momentum, carry and defensive, as described in the Supplement. The investment opportunities identified by the trading models are exploited by taking synthetic or physical long positions or synthetic short positions in the equities, FDI, currencies and U.S. treasuries identified by the trading models. The sub-investment managers seek to mitigate the risks associated with these position types by investing in a diversified portfolio of approximately 3,000 instruments. The Fund may invest in cash and cash equivalents to ensure it has sufficient cash and liquid assets to meet redemptions and margin calls on investments. Up to 10% of the Fund's NAV may be invested in other collective investment schemes selected by the sub-investment managers. The Fund may invest more than 20% of net assets in securities domiciled or traded in certain emerging markets.</p>	<p>Normally, the Fund's average leverage will be 700-1,100% of the Fund's NAV but higher or lower levels are possible. You may buy and sell your shares on any business day. Orders to buy or sell can be made by submitting a request to the administrator by 5:00p.m. (Irish time) on the business day immediately preceding the relevant Dealing Day. Cleared payment for buy orders must be received by 5:00p.m. (Irish Time) three (3) business days following the relevant Dealing Day. Applications received after such time will be held over until the following Dealing Day. Dividends will not be distributed on your Class C USD Non-Distributing Shares. Investment in the Fund is suitable for investors who are willing to tolerate medium to high risks and who expect to maintain their investment for a medium to long term. The Fund's base currency is USD. The Fund seeks to hedge against currency fluctuations in non-USD investments.</p> <p>For full investment objectives and policy details, please refer to the section entitled "<b>Investment Objective and Policies</b>" in the Supplement.</p>
Risk and Reward Profile	
<div><div>Lower Risk</div><div>Higher Risk</div><div>Typically lower rewards</div><div>Typically higher rewards</div><div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div></div> <div><p><b>Why is the Fund in this Category?</b></p><p>This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund. The risk category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category 1 does not mean a risk free investment. The Fund is in category 4 due to the level of volatility it exhibits.</p></div>	<p>The following risks may not be adequately captured by the risk and reward indicator:</p> <ul style="list-style-type: none"><li>• Risks associated with systematic trading models;</li><li>• Stock Market Risk;</li><li>• Credit Risks;</li><li>• Derivative Securities Risk;</li><li>• Foreign Exchange Risk;</li><li>• Emerging Market Risk;</li><li>• Risks of Highly Volatile Markets;</li><li>• Counterparty Risk; and</li><li>• Custodial risks.</li></ul> <p>For a detailed explanation of these and other risk factors, please refer to the section entitled "Investment Risks" in the Prospectus and the Supplement.</p>

### Charges for this Fund

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		As the Fund is newly established the <b>ongoing charges figure</b> is an estimate based on the expected total of charges. The Fund's annual report for each financial year will include details on the exact charges made. This figure may vary from year to year. <b>For more information about charges, please refer to the "Fees and Expenses" section of the Prospectus and Supplement for the Fund.</b>
<b>Entry Charge</b>	Nil	
<b>Exit Charge</b>	Nil	
<b>Switching Fees</b>	Up to 1% of redemption proceeds	
Charges taken from the Fund over the year		
<b>Ongoing Charges</b>	1.14%	
Charges taken from the fund under certain specific conditions		
<b>Performance fee</b>	None	

### Past Performance

As the Fund was authorised on 3 November 2017, there is insufficient data to provide a useful indication of past performance to investors.

### Practical Information

- The ICAV's assets are held with its depositary, BNY Mellon Trust Company (Ireland) Limited.
- Further information about the Fund (including the Prospectus and most recent financial statements) and the different classes of shares is available in English free of charge at the registered office of the ICAV at 2nd Floor, Block E Iveagh Court, Harcourt, Dublin 2, Ireland during normal business hours on any business day. The net asset value per share for the Fund is available on <http://ucits.systematica.com>. Details of the remuneration policy of the ICAV are available on <http://ucits.systematica.com> and a paper copy is available free of charge upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The ICAV may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV.
- Investors have the right to switch between share classes and sub-funds of the ICAV. Please refer to the Prospectus and Supplement for more information.
- The Class C USD Non-Distributing Shares have been selected as the representative class for all Class C USD, GBP, EUR, CHF, AUD, JPY, SGD, HKD, DKK, SEK and NOK Distributing and Non-Distributing share classes in the Fund. Please refer to the Supplement for information on the other share classes within the Fund.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 30 August 2018.