



## Charges

The charges and commissions are used to cover the operating costs of the Compartment, including the costs of marketing and distributing Compartment shares. These costs reduce the potential growth of investments.

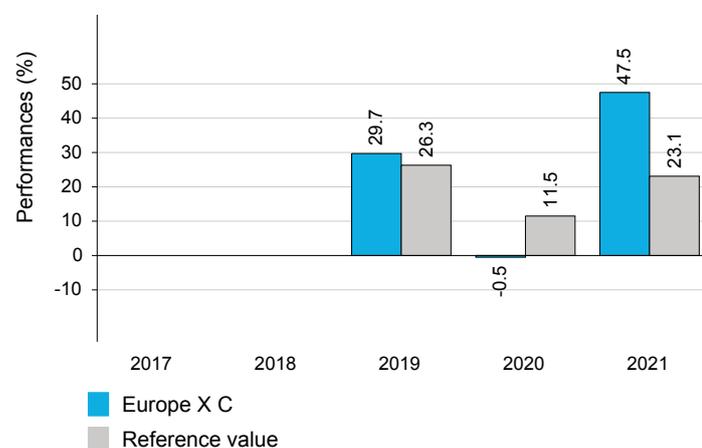
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	2.10%
Charges taken from the Fund under specific conditions	
Performance charge	1.99% for the Fund's last financial year
10% when the Compartment outperforms the Stoxx® Europe Ex UK Small NR index during the observation period from 1 January to 31 December. The crystallisation frequency is annual. A performance fee may be charged by the Management Company for a given period, even if the net asset value decreases during the relevant observation period, as long as the Compartment still outperforms its reference index.	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The percentage of ongoing charges is based on those of the previous financial year, ended 31 December 2021. This percentage may vary from year to year. It excludes performance charges and transaction charges, with the exception of entry and exit charges paid by the Compartment when it buys or sells shares of another Fund.

**For more information on Compartment fees, please consult Chapter XII entitled "Costs and Remuneration" of the Fund's prospectus, which is available on the following website: [www.independance-et-expansion.com](http://www.independance-et-expansion.com), or by email to [siege@ie-am.com](mailto:siege@ie-am.com).**

## Past performance



The performance figures shown in the bar chart are not a reliable indication of future performance.

Past performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 13 June 2018

Date share class created: 13 June 2018

Currency used to calculate past performance: Euro

Reference value: Stoxx® Europe Ex UK Small NR.

## Practical information

Depository: CACEIS Bank, Luxembourg Branch

The prospectus, the most recent annual report and any other subsequent semi-annual report of the Fund, as well as all other practical information, may be obtained in French free of charge from the Management Company, upon simple written request to Indépendance et Expansion AM S.A., 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg, on its website [www.independance-et-expansion.com](http://www.independance-et-expansion.com), or by email to [siege@ie-am.com](mailto:siege@ie-am.com).

This Fund consists of compartments, its latest consolidated annual report is also available from the Management Company.

The Fund offers other share classes for the categories of investors defined in its prospectus.

The net asset value is available upon simple request from the Management Company and on its website: [www.independance-et-expansion.com](http://www.independance-et-expansion.com).

Details of the updated remuneration policy, including, in particular, a description of how remuneration and benefits are calculated, the identity of the individuals responsible for allocating remuneration and benefits, including the composition of the remuneration committee, if such a committee exists, are available at <http://www.independance-et-expansion.com/societe-de-gestion-14.html> and a paper copy will be provided free of charge on request.

Depending on your tax regime, any capital gains and income arising from the ownership of compartment shares may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Indépendance et Expansion AM S.A. may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company, Indépendance et Expansion AM S.A., is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 31 March 2022.