



LA FRANÇAISE

La Française Carbon Impact Floating Rates - R share - FR0013439148

a sub-fund of the LA FRANÇAISE UCITS

This SICAV is managed by La Française Asset Management,
a company of La Française Group

OBJECTIVES AND INVESTMENT POLICY

The aim of the fund, classified as "Bonds and other international debt securities" is to achieve, over the recommended 2-year investment period, a net performance above that of:

- o Euribor 3 months capitalised +115 basis points for R O and R shares
- o Euribor 3 months capitalised +150 basis points for C O and I shares
- o Euribor 3 months capitalised +163 basis points for S O and S shares
- o SOFR + 115 basis points for R C USD H shares
- o SARON + 115 basis points for R C CHF H shares
- o SOFR + 150 basis points for T C USD H shares
- o SARON + 150 basis points for T C CHF H shares

Sensitivity range: from 0 to 0.5 by investing in a portfolio of issuers screened beforehand using ESG criteria and analysed from the perspective of their compatibility with the energy transition strategy. In addition, the fund undertakes to have a weighted average of the portfolio's greenhouse gas emissions per euro invested (scopes 1 and 2) at least 50% lower than that of the composite benchmark indicator: 50% Bloomberg Barclays Global Aggregate Corporate Index + 50% ICE BofAML BB-B Global High Yield Index. This objective of reducing greenhouse gas emissions will be permanent and respected at all times.

Benchmark index: The fund is neither an index fund nor an index benchmark but, for post-hoc comparison purposes, the unitholder can refer to the 3 month EURIBOR index. The fund is managed actively on a discretionary basis.

The sub-fund seeks to obtain the credit risk premium while minimising sensitivity to interest rate risk, by investing in floating rate or fixed floating rate debt instruments. The Manager uses qualitative and quantitative criteria for the geographic allocation. The initial investment universe is developed from public issuers that are members of the OECD and private issuers that belong to the combination of the Bloomberg Barclays Global Aggregate Corporate Index and ICE BofAML BB-B Global High Yield Index as well as issuers not belonging to this index but invested in the portfolio, which meet the investment criteria of the sub-fund and which are analysed by La Française Sustainable Investment Research of the entity "La Française Group UK Limited" belonging to La Française group. Issuers are subject to the same requirements regardless of whether or not they belong to the index. The investment process is carried out according to a dual approach: ESG integration with a significant commitment to the management and thematic approach. Each issuer is assigned a score from 0 (the worst) to 10 (the best). The share of issuers analysed for these ESG criteria in the portfolio is greater than 90% of the securities in the portfolio. Then, the 20% of private issuers and 20% of public issuers whose ESG scores are the lowest in the initial investment universe covered are excluded. The ESG Research Team is dependent on the quality of the information collected and the transparency of issuers. The sub-fund invests in negotiable debt securities at fixed or floating rates, certificates of deposit and money market instruments

RISK/RETURN PROFILE



Textual explanations of the risk indicator and its main limitations:

Risk category 3 reflects the fund's investments in private debt and/or in securities issued by governments or similar (semi-public, guaranteed, supranational) at a fixed or floating rate, while respecting a range sensitivity of [0; 0.5].

This information is based on past results in terms of volatility.

Historical data, such as that used to calculate the synthetic indicator, may not be a reliable indication for the future risk profile of the fund.

The risk category associated with this fund is not guaranteed and may change over time.

The lowest category does not mean 'risk free'.

Key Investor Information Document

This document provides you with key investor information about this SICAV. It is not a promotional document. The information it contains is provided to you in accordance with a legal obligation to help you understand what an investment in this SICAV entails and the risks associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

issued or guaranteed by an issuer from a member state of the euro zone or the OECD. The sub-fund may invest up to 100% of its net assets in private debt and up to 50% in securities issued by governments or similar (semi-public, guaranteed, supranational) at fixed, floating or adjustable rates. The sub-fund may invest in securities with an Investment Grade rating (greater than or equal to BBB - according to Standard & Poor's or Baa3 according to Moody's or equivalent according to the analysis of the management company) and High Yield (between BB+ and B- included according to Standard & Poor's or between Ba1 and B3 included according to Moody's or equivalent according to the analysis of the management company). The management company will not exclusively or mechanically make use of external ratings but may, when such a rating is issued, take it into account in its credit analysis. The sub-fund may invest in, or be exposed to, the following investments, up to the indicated percentage of net assets: securities with an "Investment Grade" rating: 100%, securities with a "High Yield" rating: 50%, unrated securities: 20%, perpetual bonds (including contingent convertible bonds): 10%, other UCITS/UCIs: 10%. The sub-fund may invest in green bonds. The proportion of green bonds in the sub-fund can vary and is not limited. The Manager may invest in securities denominated in euros and/or currencies. Where securities are not denominated in euros, the manager will systematically hedge the exchange risk. A residual risk may nevertheless remain, as hedging cannot be perfect. The sub-fund may invest up to 10% of its assets in units or shares of French or foreign UCITS and/or in units or shares of UCIs and/or investment funds that meet the four criteria of Article R214-13 of the Monetary and Financial Code. The sub-fund may invest in forward financial instruments traded on French and foreign regulated or over-the-counter markets: futures, options, swaps, forwards, Credit Default Swaps (CDS single name or index) and credit derivatives. Each instrument addresses hedging or exposure strategies to (i) hedge the entire portfolio or certain classes of assets held within it against market risks, (ii) synthetically rebuild specific assets, or (iii) increase the sub-fund's exposure to certain risks in the market. The sub-fund may use Total Return Swaps up to a limit of 25% of its net assets. The sub-fund may engage in temporary securities purchase and sale transactions in order to (i) ensure the investment of the cash available (reverse repo), or (ii) optimise the performance of the portfolio (securities lending)

Recommended investment period: This fund may not suit investors who intend to withdraw their contribution within 2 years.

Redemption methods: Redemptions are centralised at 11.00 a.m. every day (D) by La Française AM Finance Services and executed on the basis of the next net asset value, with settlement on D+2 (trading days).

Allocation of distributable amounts: Capitalisation

This fund does not benefit from a capital guarantee.

Risks with significance for the SICAV not included in this indicator:

Risk arising from the impact of techniques such as derivatives : risk of increased losses owing to the use of financial futures such as OTC financial agreements and/or futures contracts.

Credit risk: Credit risk may arise from a downgrading of the credit rating of an issuer of debt securities or the default of an issuer. If an issuer's credit rating is downgraded, the value of its assets falls. Consequently, this may cause the net asset value of the fund to fall.

Counterparty risk: Counterparty risk arises from entering into financial forward contracts traded OTC and from temporary securities purchase and sale transactions: This is the risk that a counterparty may default on payment. The defaulting of the payment of a counterparty may therefore lead to a decrease in the net asset value.

CHARGES

The charges and fees you pay are used to cover the costs of running the SICAV, including the costs of marketing and distributing the units. These charges reduce the potential investment growth.

ONE-TIME FEES LEVIED BEFORE OR AFTER INVESTMENT	
Entry fee:	3.00%
Exit fee	None

The percentage indicated is the maximum that can be withdrawn from your capital before it is invested. In some cases, the investor can pay less. The investor can obtain from his advisor or distributor the actual amount of entry and exit fees.

FEES LEVIED BY THE FUND OVER A YEAR	
Running costs	0.83% (*)

(*) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	None

For more information about charges, please see pages 20 and 21 of the prospectus of this SICAV, which is available from the www.la-francaise.com website. Running costs do not include: outperformance and intermediation fees, except in the case of an entry and/or exit fee paid by the SICAV when buying or selling units in another collective investment undertaking.

PAST PERFORMANCE

 La Française Carbon Impact Floating Rates R share

Only performance values over full calendar years are displayed

As of 6/10/2021: the master sub-fund La Française Global Floating Rates has changed its name and has become La Française Carbon Impact Floating Rates in order to reflect a change in management objective and investment strategy.

SICAV created on: 12/11/2018

Performance calculated in EUR

The fund's performance is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.

Past performance is not necessarily an indicator of future performance. The value of the fund may vary over time.

USEFUL INFORMATION

Custodian: BNP Paribas S.A.

Latest prospectus, annual report and periodic disclosure document for R shares, S shares, R O shares, T C shares, S O shares, T C CHF H shares, S D shares, R C CHF H shares, T C USD H shares, T C USD H shares, C O shares, I shares: available free of charge at <http://www.la-francaise.com> or by contacting La Française Asset Management tel. 33 (0)1 44 56 10 00 or via e-mail: contact-valeursmobilières@la-francaise.com or by post at: 128, boulevard Raspail, 75006 Paris, France

Net asset value and other useful information: premises of the management company and/or www.la-francaise.com

Other categories of units: S shares, R O shares, T C shares, S O shares, T C CHF H shares, S D shares, R C CHF H shares, T C USD H shares, R C USD H shares, C O shares, I shares

Taxation: Depending on your tax regime, any capital gains and income associated with holding shares in the SICAV could be subject to taxation. We recommend that you consult with the marketer of the SICAV on this subject.

The fund is not open to residents of the United States of America categorised as a "U.S. Person" (the definition of a "U.S. Person" is available on the

management company website www.la-francaise.com and/or in the prospectus).

Remuneration policy: the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires/>. A hard copy is available free of charge from the head office of the management company.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.

This SICAV is accredited by the French State and regulated by the French Financial Markets Authority.

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

The key information provided herein for investors is accurate and up to date as at 1 October 2022.