

Key investor information

This document details the key facts about the fund for investors. It is not a sales document. The information provided is required by law to explain the nature of the fund and the associated investment risks. Please read this document carefully so that you can make an informed investment decision.

ODDO BHF Polaris Moderate DIW-EUR

This Fund is managed by ODDO BHF Asset Management GmbH.

ISIN: DE000A2P5QB8

INVESTMENT OBJECTIVES

The goal of an investment in the fund is to avoid any major share price setbacks and earn a higher return than a fixed income investment using asset allocation. The fund invests actively in a mixture of bonds, equities, certificates and money market investments. On an aggregated basis, Europe is the predominant focus of the equities and bonds allocation. An active allocation in US and emerging markets securities may also be added at the discretion of the portfolio manager. The target equity quota is between 0 and 40%. The fixed income investments of the fund are comprised predominantly of government and corporate bonds along with Pfandbriefe. In addition, up to 10% of its assets can be invested in units of investment funds and ETFs. The fund may also be managed using financial futures. In accordance with Article 8 of the SFDR*, the Fund Manager incorporates sustainability risks into its investment process by taking into account both the ESG (environmental, social and governance) characteristics of investment decisions and any significant negative impacts that investment decisions may have on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial arms), sector exclusions and a best-in-class approach. The Fund's assets are therefore subject to ESG restrictions. In addition, the Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by exercising voting rights, actively exercising shareholder and creditor rights, and by engaging in dialogue with issuers. Companies that significantly violate the principles of the UN Global Compact are excluded. Companies included in the MSCI ACWI Index** represent the starting point for the fund's investment universe for both equities and corporate bonds. The fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or a minimum volume of issued bonds of EUR 100 million. An ESG filter based on data from MSCI ESG Research is then applied, which results in the exclusion of at least 20% of the companies included in the MSCI ACWI Index. The ESG filter is based on three assessments that are applied to the fund by the fund manager as follows:

1. The MSCI ESG Rating evaluates the exposure of companies to ESG related risks and opportunities on a scale of CCC (worst rating) to AAA (best rating). It is based on the sub-ratings on a scale of 0 (worst) to 10 (best) for the environment, social and governance areas. The fund does not invest in companies with an MSCI ESG Rating of CCC. In addition, it does not invest in companies with an MSCI ESG Rating of B if the MSCI ESG sub-rating is below 3 for one of the environment, social or governance categories. The fund does not invest in government issuers with an MSCI ESG Rating of CCC or B.

2. MSCI Business Involvement Screening provides an analysis of the turnover generated by companies in potentially critical sectors. The fund does not acquire the securities of companies generating any turnover with controversial weapons

(biological/chemical weapons, cluster munitions, blinding laser weapons, land mines, etc.), or more than a specified level of turnover with other weapons (total proportion of turnover in nuclear, conventional and non-military weapons), gambling, pornography, tobacco, coal mining or coal-fired power generation.

3. The MSCI ESG Controversies Score analyses and monitors corporate management strategies and their effectiveness in preventing breaches of international norms and standards. Compliance with the UN Global Compact principles is one of the issues monitored. Issuers that do not comply with these principles based on the MSCI ESG Controversies Score are not acquired for the fund. If the fund directly acquires the securities of governments (direct investment), the securities of countries with an inadequate Freedom House score are not acquired. However, Freedom House scores are not considered for securities purchased indirectly as part of an investment in a target fund (no look-through). At least 90% of the issuers of assets are assessed on the basis of their ESG performance (investments in target funds and money market instruments are excluded from this process). The fund focuses on companies and countries with a strong sustainability performance and targets an average MSCI ESG rating of A for the fund assets. Additional ESG assessments from internal group research or third parties may also be used. The fund follows the STOXX Europe 50 (NR) (20%), the JPM EMU Investment Grade 1-10 years (60%) and the JPM Euro Cash 1 M*** (20%) as its benchmark indices, seeking to outperform them rather than replicate them exactly. As a result of this, significant differences between it and the benchmark indices, both positive and negative, are possible. The fund is actively managed, with a constant search for promising investment opportunities that are expected to perform well. Stock selection is based on in-depth ESG and market analyses, and macroeconomic studies. Fundamental analysis also forms the cornerstone of active investment decisions, as well as the use of a quality-oriented approach.

The unit class is intended specifically for institutional investors. The minimum investment is EUR 10 million.

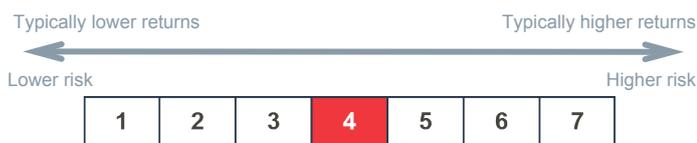
In some circumstances, the fund may not be suitable for investors who wish to liquidate their investment in the fund within three years.

The fund currency is the euro.

The returns achieved by this unit class are distributed on an annual basis.

You can redeem your units on any trading day.

RISK AND RETURN PROFILE



The fund's risk class is determined using past data, and is therefore not an indicator of future performance. The classification is not a guarantee and may change over time. If a fund is in risk class 1, this does not mean that there is no risk that its value will fluctuate.

The fund is in risk class 4 because past data shows average annual value fluctuations of 5–10%. Generally speaking, higher value fluctuations come with greater risks of loss but also greater opportunities for returns. The following risks may be significant for the fund but do not have any direct effect on its classification:

- **Creditworthiness risk:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of their bonds will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The fund may use derivatives for hedging purposes or to increase the fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the fund's Prospectus under "Risk Information".

CHARGES

One-off charges taken before or after you invest

Entry charge	5%, currently 0%
Exit charge	0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over the financial year:

Ongoing charges	0.71%
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Charges taken from the fund under certain specific circumstances:

Performance fee p.a.	N/A
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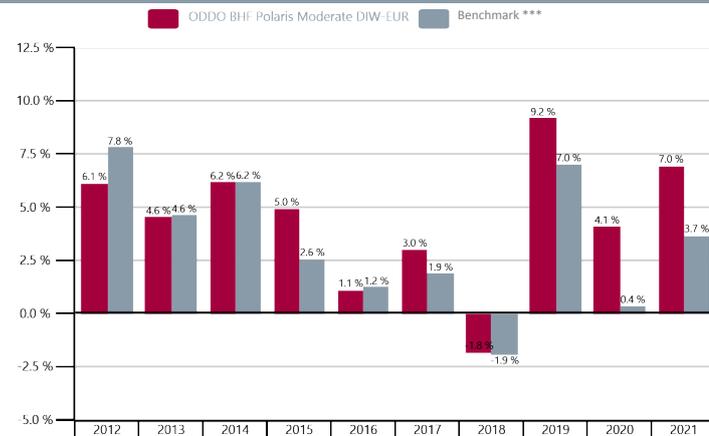
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less; contact your advisor or distributing agent for further information.

The ongoing charges were determined for the latest fund financial year-end as at 31 December 2021. The figure includes all charges and other payments made by the fund (not including transaction costs and any performance fees) and relates these charges to the fund assets. The ongoing charges may vary between financial years.

Please see the fund's Prospectus for detailed information on charges.

PAST PERFORMANCE



Source: own calculations using BVI method

ODDO BHF Polaris Moderate DIW-EUR was launched on 15 June 2020.

The performance calculated using the BVI method up to and including 2019 is not the actual performance of the DIW-EUR unit class. The performance shown is based on a simulation calculated by the management company on the basis of the performance of the DRW-EUR unit class of the same fund, taking account of the specific management fee. For 2020, the performance shown is a combination of simulated and actual performance as position for the share class were initiated during the year. For 2021, this is the actual performance of the share class.

Past performance is no guarantee of future performance. The calculation was made in the fund's currency (EUR). All charges and fees were deducted in the calculation, except for the subscription/redemption fee. Distributions and withholding taxes were reinvested.

PRACTICAL INFORMATION

The Bank of New York Mellon SA/NV, Asset Servicing, Frankfurt am Main branch, is the depositary for this Fund.

You can find further practical information (in English) on the fund, the prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

The fund is subject to German investment tax law. This may have an impact on the taxation of your income from this fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

ODDO BHF Asset Management GmbH can only be held liable where information contained in this document was misleading, incorrect or inconsistent with the relevant parts of the UCITS Prospectus.

The management company and this fund are approved in Germany and regulated by the Federal Financial Supervisory Authority (BaFin). This key investor information is accurate as at 8 July 2022.

Details of the Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

*Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector

**MSCI ACWI is a registered trademark of MSCI Limited.

*** STOXX Europe 50 (NR) is a registered trademark of STOXX Limited. JPM EMU Investment Grade 1-10 years and JPM Euro Cash 1M are registered trademarks of JPMorgan Chase & Co.