

- ▶ *This statement provides you with key information about Principal Global Investors Funds - Global Equity Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－環球股票基金（「子基金」）的重要資料。
- ▶ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▶ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

## Quick facts 資料便覽

|   |  |
|---|--|
| Manager 經理人                             | Principal Global Investors (Ireland) Limited   |
| Delegate of the Manager 經理人的獲轉授人        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託   |
| Trustee 信託人                             | BNY Mellon Trust Company (Ireland) Limited   |
| Dealing frequency 交易頻密程度                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外  |
| Base currency 基本貨幣                      | US Dollar 美元   |
| Dividend policy 派息政策                    | <p><b>For Income Units:</b><br/><b>就收益單位而言：</b></p> <ul style="list-style-type: none"> <li>• It will be paid on an annual basis in the month of January each year.<br/>於每年1月派發收益。</li> <li>• Dividend, if declared, will be automatically re-invested unless cash distribution is applied for.<br/>如宣佈派發收益，則除非閣下申請了現金分派，否則所派發收益將自動作再投資之用。</li> <li>• The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.<br/>子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。</li> </ul> <p><b>For Accumulation Units:</b><br/><b>就累積單位而言：</b></p> <ul style="list-style-type: none"> <li>• No dividend will be declared or distributed.<br/>不會宣佈或派發收益。</li> </ul> |
| Financial year end of this fund 財政年度終結日 | 30 September / 9月30日   |
| Min. investment 最低投資額                   | <p><b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就A類單位而言：</b>首次10,000美元，其後每次1,000美元</p>  |

## What is this product? 本子基金是甚麼產品？

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

## **Objectives and Investment Strategy 目標及投資策略**

### **Objective 目標**

To seek capital growth over the medium to long term by investing primarily in equity securities selected from investment markets around the world, which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於世界各地投資市場上，經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

### **Investment Strategy 投資策略**

The Sub-Fund can invest in both listed and unlisted equity securities from markets around the world including emerging markets, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. When investing in emerging markets, the Sub-Fund adopts a policy of diversification and the percentage of the Sub-Fund's assets invested in a single emerging market will not, in the Manager's opinion, be imprudent, taking into account the market conditions and the holdings of the Sub-Fund in such emerging market and/or other markets as at the particular time. Emerging markets include those countries identified as emerging markets by the International Finance Corporation, a division of the World Bank and other underdeveloped countries that the Manager believes present attractive investment opportunities. Emerging markets include, but are not limited to, Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Portugal, Russia, Slovakia, South Africa, Taiwan, Thailand, Turkey and Venezuela.

本子基金可選擇投資於世界各地市場（包括新興市場）的上市及非上市股本證券，其中本子基金資產淨值的10%可投資於非上市證券。當投資於新興市場時，本子基金會採取分散投資的策略而投資於單一新興市場上的子基金資產所佔的百分比，將不會超過在考慮到當時的市場狀況及本子基金於該新興市場及/或其他市場上所持投資的情況下經理人認為不謹慎的水平。新興市場包括由世界銀行的支部－國際金融公司（International Finance Corporation）所界定為新興市場的國家，以及經理人認為具有投資良機的其他發展中國家。新興市場包括但不限於阿根廷、巴西、智利、中國、哥倫比亞、捷克共和國、埃及、希臘、匈牙利、印度、印尼、韓國、馬來西亞、墨西哥、秘魯、菲律賓、波蘭、葡萄牙、俄羅斯、斯洛伐克、南非、台灣、泰國、土耳其及委內瑞拉。

The Sub-Fund may hold investments from time to time which are listed or traded in Russia. It is not anticipated that such investments will normally constitute a substantial element of the Sub-Fund and shall not in any event exceed 15% of the net assets of the Sub-Fund.

本子基金可不時持有在俄羅斯上市或交易的投資。預期該等投資一般不會構成本子基金的重大成分，而且無論如何不可超過本子基金資產淨值的15%。

The Sub-Fund may decide to hold investments which are listed or traded in China from time to time. However, the Sub-Fund does not directly invest in China A shares and will not have exposure to China A shares. The Sub-Fund currently does not invest in China B Shares and it currently does not intend to make such investments in China B Shares.

本子基金或會不時決定持有在中國上市或交易的投資。但是，本子基金不直接投資於中國A股，亦將不會承擔同中國A股相關的風險。現時本子基金並不投資於中國B股，亦無意投資於中國B股。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investors Funds to attain its investment objective. It may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills). However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets and non-equity securities.

本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），但所持有的輔助流動資產及非股本形式證券的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

**What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

**1. Emerging markets 新興市場**

The Sub-Fund may be exposed to emerging market risks due to its policy of diversification, which involves investing in emerging market economies.

由於本子基金的分散投資策略涉及對新興市場經濟的投資，因此本子基金可能須承擔新興市場風險。

Investments in emerging markets may, as a result, be adversely affected by changes in law and government policy. Accordingly, investment in the Sub-Fund may be exposed to emerging market risks including but are not limited to higher liquidity and volatility risks and additional legal regulatory, political, expropriation, repatriation and foreign exchange risks, which are not normally associated with investing in more developed markets, and may have an adverse impact on the Sub-Fund's performance.

因此，投資於新興市場或會受法律和政府政策變動的不利影響。從而，投資於本子基金可能承擔新興市場風險，包括但不限於較高的流動性和波動性風險以及在投資於其他已發展市場時通常不會涉及的且可對本子基金的表現產生不利影響的法律監管、政治、沒收、撤回資金及外匯方面的額外風險。

**2. Specific risks relating to investments in India 關於投資於印度的特定風險**

As the Sub-Fund may invest in emerging markets which may include India, the investments of the Sub-Fund in India are exposed to the risk associated with changes in social, political and economic policies in India, as well as the risk associated with the uncertainties and potential changes with respect to the taxation laws and policies in India.

由於本子基金或會投資於新興市場，其中包括印度，本子基金在印度的投資須承擔與印度的社會、政治及經濟政策變更相關的風險，以及與印度稅務方面的法律及政策的不確定性和潛在變更相關的風險。

**3. Unlisted securities 非上市證券**

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

**4. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

**5. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。

**6. Dividends paid effectively out of capital 實際上從資本中支付派息**

The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。



### Is there any guarantee? 本子基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.  
本子基金並不提供任何保證。閣下未必能取回投資本金。

### What are the fees and charges? 投資本子基金涉及哪些費用及收費？

#### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用   | What you pay 金額  |
|--|--|
| <b>Subscription fee (Preliminary Charge) 認購費 (首次認購費)</b> | <b>For A Class Units 適用於A類單位</b><br>Up to 5% of the amount you buy 不多於認購額的5%   |
| <b>Switching fee 轉換費</b>                                 | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| <b>Redemption fee 贖回費</b>                                | N/A 不適用  |

#### Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率 (佔子基金資產淨值百分比)   |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

#### Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

### **Additional Information 其他資料**

- ▶ You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- ▶ The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- ▶ The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>.\*

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk>\* 查看。

- ▶ The information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>.\*

與之前12個月所分派股息的成分（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在<http://www.principal.com.hk>\*網站上獲得。

\* This website has not been reviewed by the SFC. 該網站未經證監會審閱。

### **Important 重要提示**

- ▶ If you are in doubt, you should seek professional advice.

閣下如有疑問，應諮詢專業意見。

- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

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本概要提供關於信安環球投資基金－歐洲股票基金（「子基金」）的重要資料。
- ▀ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
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## Quick facts 資料便覽

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| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited   |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託   |
| <b>Sub-Delegate of the Manager 經理人的再獲轉授人</b>   | Principal Global Investors (Europe) Limited. Internal delegation in the UK<br>Principal Global Investors (Europe) Limited 於英國境內的內部委託   |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited   |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外  |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元   |
| <b>Dividend policy 派息政策</b>                    | <p><b>For Income Units:</b><br/><b>就收益單位而言：</b></p> <ul style="list-style-type: none"> <li>• It will be paid on an annual basis in the month of January each year.<br/>於每年1月派發收益。</li> <li>• Dividend, if declared, will be automatically re-invested unless cash distribution is applied for.<br/>如宣佈派發收益，則除非閣下申請了現金分派，否則所派發收益將自動作再投資之用。</li> <li>• The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.<br/>子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。</li> </ul> <p><b>For Accumulation Units:</b><br/><b>就累積單位而言：</b></p> <ul style="list-style-type: none"> <li>• No dividend will be declared or distributed.<br/>不會宣佈或派發收益。</li> </ul> |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日   |
| <b>Min. investment 最低投資額</b>                   | <p><b>For A Class Units :</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就A類單位而言：</b>首次10,000美元，其後每次1,000美元</p>   |

### **What is this product? 本子基金是甚麼產品？**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

### **Objectives and Investment Strategy 目標及投資策略**

#### **Objective 目標**

To seek capital growth over the medium to long term by investing primarily in the equity securities of companies domiciled or with their core business in Europe (including Eastern Europe), which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於註冊地或核心業務位於歐洲（包括東歐）的公司股本證券，而且是經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

#### **Investment Strategy 投資策略**

The Sub-Fund can invest in both listed and unlisted equity securities from the European markets, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. Such markets may include emerging markets. Emerging markets include those countries identified as emerging markets by the International Finance Corporation, a division of the World Bank and other underdeveloped countries that the Manager believes present attractive investment opportunities. The Sub-Fund may hold investments from time to time which are listed or traded in Russia. It is not anticipated that such investments will normally constitute a substantial element of the Sub-Fund and shall not in any event exceed 15% of the net assets of the Sub-Fund. The Sub-Fund may also invest in debt securities issued by companies in which the Sub-Fund can purchase equity securities in order to achieve its objective.

本子基金可選擇投資於歐洲市場的上市及非上市股本證券，但投資於非上市證券的金額，不可超過本子基金資產淨值的10%。該等市場可包括新興市場。新興市場包括由世界銀行的支部－國際金融公司（International Finance Corporation）所界定為新興市場的國家，以及經理人認為具有投資良機的其他發展中國家。本子基金可不時持有在俄羅斯上市或交易的投資。預期該等投資一般不會構成本子基金的重大成分，而且無論如何不可超過本子基金資產淨值的15%。本子基金並可投資於一些本子基金可購買其股本證券的公司所發行的債務證券，以達致投資目標。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investors Funds to attain its investment objective. It may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills). However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets, non-equity securities and/or invested outside of Europe.

本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），但所持有的輔助流動資產、非股本形式證券及/或投資於歐洲以外的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

### **What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

#### **1. Risk of investments in Europe 投資於歐洲的風險**

In view of the recent economic and financial crisis surrounding Europe and the likelihood that the economies in the European region are unlikely to recover swiftly within the foreseeable future and may continue to deteriorate or spread within and outside Europe, investing into the Sub-Fund involves significant risk as the deterioration in the economic conditions of the European market will expose the Sub-Fund to extremely high liquidity and volatility risks, as well as additional political, sovereign and foreign exchange risks. In particular, investments in European securities and the value of such securities may be affected by the market, currency, economic and political conditions in Europe. In addition, it



is possible that certain existing member countries may withdraw from the Eurozone and from using the Euro, and the Eurozone may break up and the Euro may cease to be used as a currency in the Eurozone. It is therefore highly probable that investment in the Sub-Fund in such period of economic instability around the European region will result in significant loss of your investments in the Sub-Fund.

考慮到歐洲近來面對的經濟和金融危機以及歐洲地區經濟在可預見的未來不可能快速恢復並可能持續惡化或波及歐洲內外，投資於本子基金會面臨重大風險，因為歐洲市場經濟狀況惡化會使本子基金承擔更高的流動性及波動性風險，以及額外的政治、主權及外匯風險。尤其是，對歐洲證券的投資及該等證券的價值或會受歐洲市場、貨幣、經濟和政治狀況的影響。此外，也存在部分現有成員國退出歐元區不再使用歐元、歐元區解散且歐元區不再將歐元用作貨幣的可能。因此，在這一歐洲地區經濟不穩定時期投資於本子基金極有可能導致您在本子基金的投資遭受重大損失。

## **2. Concentration risk 集中風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場及/或某一地理區域內的市場，則本子基金的業績表現或會受到重大影響或波動不定。

## **3. Unlisted securities 非上市證券**

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

## **4. Emerging markets 新興市場**

The Sub-Fund may be exposed to emerging market risks due to its policy of diversification, which involves investing in emerging market economies. Investments in emerging markets may, as a result, be adversely affected by changes in law and government policy. Accordingly, investment in the Sub-Fund may be exposed to emerging market risks including but not limited to higher liquidity and volatility risks and additional legal regulatory, political, expropriation, repatriation and foreign exchange risks, which are not normally associated with investing in more developed markets, and may have an adverse impact on the Sub-Fund's performance.

由於本子基金的分散投資策略涉及對新興市場經濟的投資，因此本子基金可能須承擔新興市場風險。因此，投資於新興市場或會受法律和政府政策變動的不利影響。從而，投資於本子基金可能承擔新興市場風險，包括但不限於較高的流動性和波動性風險以及在投資於其他已發展市場時通常不會涉及的且可對本子基金的表現產生不利影響的法律監管、政治、沒收、撤回資金及外匯方面的額外風險。

## **5. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

## **6. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。



## 7. Dividends paid effectively out of capital 實際上從資本中支付派息

The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。

## Is there any guarantee? 本子基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

## What are the fees and charges? 投資本子基金涉及哪些費用及收費？

### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用  | What you pay 金額  |
|---|--|
| <b>Subscription fee (Preliminary Charge) 認購費（首次認購費）</b> | <b>For A Class Units 適用於A類單位</b><br>Up to 5% of the amount you buy 不多於認購額的5%   |
| <b>Switching fee 轉換費</b>                                | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| <b>Redemption fee 贖回費</b>                               | N/A 不適用  |

### Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率（佔子基金資產淨值百分比）  |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

### Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

### **Additional Information 其他資料**

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>.\*

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk>\* 查看。

- The information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>.\*

與之前12個月所分派股息的成分（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在<http://www.principal.com.hk>\*網站上獲得。

\* *This website has not been reviewed by the SFC. 該網站未經證監會審閱。*

### **Important 重要提示**

- If you are in doubt, you should seek professional advice.

閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

- ▀ *This statement provides you with key information about Principal Global Investors Funds - Asian Equity Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－亞洲股票基金（「子基金」）的重要資料。
- ▀ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▀ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

## Quick facts 資料便覽

|  |  |
|--|--|
| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited   |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託   |
| <b>Sub-Delegate of the Manager 經理人的再獲轉授人</b>   | Principal Global Investors (Europe) Limited. Internal delegation in the UK<br>Principal Global Investors (Europe) Limited 於英國境內的內部委託   |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited   |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外  |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元   |
| <b>Dividend policy 派息政策</b>                    | <p><b>For Income Units:</b><br/><b>就收益單位而言：</b></p> <ul style="list-style-type: none"> <li>• It will be paid on an annual basis in the month of January each year.<br/>於每年1月派發收益。</li> <li>• Dividend, if declared, will be automatically re-invested unless cash distribution is applied for.<br/>如宣佈派發收益，則除非閣下申請了現金分派，否則所派發收益將自動作再投資之用。</li> <li>• The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.<br/>子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。</li> </ul> <p><b>For Accumulation Units:</b><br/><b>就累積單位而言：</b></p> <ul style="list-style-type: none"> <li>• No dividend will be declared or distributed.<br/>不會宣佈或派發收益。</li> </ul> |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日   |
| <b>Min. investment 最低投資額</b>                   | <p><b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就A類單位而言：</b>首次10,000美元，其後每次1,000美元</p>  |

### **What is this product? 本子基金是甚麼產品？**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

### **Objectives and Investment Strategy 目標及投資策略**

#### **Objective 目標**

To seek capital growth over the medium to long term by investing primarily in the equity securities of companies domiciled or with their core business in the Asian Region (excluding Japan), which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於註冊地或核心業務位於亞洲區（不包括日本）的公司股本證券，而且是經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

#### **Investment Strategy 投資策略**

The Sub-Fund can invest in both listed and unlisted equity securities from markets including Hong Kong, South Korea, Singapore, Malaysia, Thailand, Taiwan, Indonesia, New Zealand, the Philippines, China, India and Pakistan and such other countries in Asia as are identified by the Manager from time to time, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. Such markets may include emerging markets. Emerging markets include those countries identified as emerging markets by the International Finance Corporation, a division of the World Bank and other underdeveloped countries that the Manager believes present attractive investment opportunities. Until further notice, no more than 30% of the Sub-Fund's assets will be invested in the markets of Pakistan.

本子基金可選擇投資於包括香港、韓國、新加坡、馬來西亞、泰國、台灣、印尼、紐西蘭、菲律賓、中國、印度和巴基斯坦以及經理人不時物色的其他亞洲國家市場的上市及非上市股本證券，但投資於非上市證券的金額，不可超過本子基金資產淨值的10%。該等市場可包括新興市場。新興市場包括由世界銀行的支部——國際金融公司（International Finance Corporation）所界定為新興市場的國家，以及經理人認為具有投資良機的其他發展中國家。除另行作出通知外，本子基金在巴基斯坦市場上的投資，不會超過資產的30%。

The Sub-Fund may decide to hold investments which are listed or traded in China from time to time. However, the Sub-Fund does not directly invest in China A shares and will not have exposure to China A shares. The Sub-Fund currently does not invest in China B Shares and it currently does not intend to make such investments in China B Shares.

本子基金或會不時決定持有在中國上市或交易的投資。但是，本子基金不直接投資於中國A股，亦將不會承擔同中國A股相關的風險。現時本子基金並不投資於中國B股，亦無意投資於中國B股。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investors Funds to attain its investment objective. It may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills). However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets, non-equity securities and/or invested outside of Asia.

本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），但所持有的輔助流動資產、非股本形式證券及/或投資於亞洲以外的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。



## **What are the key risks? 本子基金有哪些主要風險？**

Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.

投資涉及風險。請參閱說明書概要，了解風險因素等資料。

### **1. Concentration risk 集中風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場及/或某一地理區域內的市場，則本子基金的業績表現或會受到重大影響或波動不定。

### **2. Emerging markets 新興市場**

The Sub-Fund may be exposed to emerging market risks due to its policy of diversification, which involves investing in emerging market economies.

由於本子基金的分散投資策略涉及對新興市場經濟的投資，因此本子基金可能須承擔新興市場風險。

Investments in emerging markets may, as a result, be adversely affected by changes in law and government policy. Accordingly, investment in the Sub-Fund may be exposed to emerging market risks including but are not limited to higher liquidity and volatility risks and additional legal regulatory, political, expropriation, repatriation and foreign exchange risks, which are not normally associated with investing in more developed markets, and may have an adverse impact on the Sub-Fund's performance.

因此，投資於新興市場或會受法律和政府政策變動的不利影響。從而，投資於本子基金可能承擔新興市場風險，包括但不限於較高的流動性和波動性風險以及在投資於其他已發展市場時通常不會涉及的且可對本子基金的表現產生不利影響的法律監管、政治、沒收、撤回資金及外匯方面的額外風險。

### **3. Specific risks relating to investments in India 關於投資於印度的特定風險**

As the Sub-Fund may invest in emerging markets which may include India, the investments of the Sub-Fund in India are exposed to the risk associated with changes in social, political and economic policies in India, as well as the risk associated with the uncertainties and potential changes with respect to the taxation laws and policies in India.

由於本子基金或會投資於新興市場，其中包括印度，本子基金在印度的投資須承擔與印度的社會、政治及經濟政策變更相關的風險，以及與印度稅務方面的法律及政策的不確定性和潛在變更相關的風險。

### **4. Unlisted securities 非上市證券**

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

### **5. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

### **6. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。

## 7. Dividends paid effectively out of capital 實際上從資本中支付派息

The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。

## Is there any guarantee? 本子基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

## What are the fees and charges? 投資本子基金涉及哪些費用及收費？

### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用  | What you pay 金額  |
|---|--|
| <b>Subscription fee (Preliminary Charge) 認購費（首次認購費）</b> | <b>For A Class Units 適用於A類單位</b><br>Up to 5% of the amount you buy 不多於認購額的5%   |
| <b>Switching fee 轉換費</b>                                | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| <b>Redemption fee 贖回費</b>                               | N/A 不適用  |

### Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率（佔子基金資產淨值百分比）  |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

### Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

### **Additional Information 其他資料**

- ▶ You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- ▶ The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- ▶ The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>.\*

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk>\* 查看。

- ▶ The information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>.\*

與之前12個月所分派股息的成分（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在<http://www.principal.com.hk>\*網站上獲得。

\* *This website has not been reviewed by the SFC. 該網站未經證監會審閱。*

### **Important 重要提示**

- ▶ If you are in doubt, you should seek professional advice.  
閣下如有疑問，應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

**Principal Global Investors Funds 信安環球投資基金**  
**Emerging Markets Equity Fund 新興市場股票基金**  
**12 December 2012 / 2012年12月12日**

- ▶ *This statement provides you with key information about Principal Global Investors Funds - Emerging Markets Equity Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－新興市場股票基金（「子基金」）的重要資料。
- ▶ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▶ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

**Quick facts 資料便覽**

|  |  |
|--|--|
| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited   |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託                       |
| <b>Sub-Delegate of the Manager 經理人的再獲轉授人</b>   | Principal Global Investors (Europe) Limited. Internal delegation in the UK<br>Principal Global Investors (Europe) Limited 於英國境內的內部委託 |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited   |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外  |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元   |
| <b>Dividend policy 派息政策</b>                    | <b>For Accumulation Units:</b> No dividend will be declared or distributed.<br>就累積單位而言：不會宣佈或派發收益。                                    |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日   |
| <b>Min. investment 最低投資額</b>                   | <b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br>就A類單位而言：首次10,000美元，其後每次1,000美元                               |

**What is this product? 本子基金是甚麼產品？**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

**Objectives and Investment Strategy 目標及投資策略**

**Objective 目標**

To seek capital growth over the medium to long term by investing primarily in the equity securities of companies domiciled or with their core business in the world's emerging investment markets, which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於註冊地或核心業務位於世界新興投資市場的公司股本證券，而且是經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

**Investment Strategy 投資策略**

The Sub-Fund can invest in both listed and unlisted equity securities from emerging markets around the world, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. Emerging markets include those countries identified as emerging markets by the International Finance Corporation, a division of the World Bank and other underdeveloped countries that the Manager believes present attractive investment opportunities. Emerging markets include, but are not limited to, Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Portugal, Russia, Slovakia, South Africa, Taiwan, Thailand, Turkey and Venezuela. While the Sub-Fund is primarily an emerging markets fund, the Sub-Fund may invest in securities issued in non-emerging markets, subject to the limitation described below. This includes where the Sub-Fund has invested in an emerging market but due to economic development, that market is no longer classified as an emerging market. It is not anticipated that such investments will normally constitute a substantial element of the Sub-Fund and shall not in any event exceed 15% of the net assets of the Sub-Fund.



**Principal Global Investors Funds 信安環球投資基金**  
**Emerging Markets Equity Fund 新興市場股票基金**  
**12 December 2012 / 2012年12月12日**

本子基金可選擇投資於世界各地新興市場的上市及非上市股本證券，其中本子基金淨資產的10%可投資於非上市證券。新興市場包括由世界銀行的支部－國際金融公司（International Finance Corporation）所界定為新興市場的國家，以及經理人認為具有投資良機的其他發展中國家。新興市場包括但不限於阿根廷、巴西、智利、中國、哥倫比亞、捷克共和國、埃及、希臘、匈牙利、印度、印尼、韓國、馬來西亞、墨西哥、秘魯、菲律賓、波蘭、葡萄牙、俄羅斯、斯洛伐克、南非、台灣、泰國、土耳其及委內瑞拉。原則上本子基金是一種新興市場基金，但亦可按下列限制投資於非新興市場發行的證券，包括本子基金已投資的新興市場但隨着經濟發展而不再被界定為新興市場的情況。預期該等投資一般不會構成本子基金的重大成分，而且無論如何不可超過本子基金資產淨值的15%。

The Sub-Fund may decide to hold investments which are listed or traded in China from time to time. However, the Sub-Fund does not directly invest in China A shares and will not have exposure to China A shares. The Sub-Fund currently does not invest in China B Shares and it currently does not intend to make such investments in China B Shares.

本子基金或會不時決定持有在中國上市或交易的投資。但是，本子基金不直接投資於中國A股，亦將不會承擔同中國A股相關的風險。現時本子基金並不投資於中國B股，亦無意投資於中國B股。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investors Funds to attain its investment objective. It may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills), and other collective investment schemes. However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets, non-equity securities and/or invested other than in emerging markets.

本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），以及其他集體投資計劃。但所持有的輔助流動資產、非股本形式證券及/或投資於新興市場以外的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

### **What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

#### **1. Emerging markets 新興市場**

The Sub-Fund may be exposed to emerging market risks due to its policy of diversification, which involves investing in emerging market economies. Investments in emerging markets may, as a result, be adversely affected by changes in law and government policy. Accordingly, investment in the Sub-Fund may be exposed to emerging market risks including but not limited to higher liquidity and volatility risks and additional legal regulatory, political, expropriation, repatriation and foreign exchange risks, which are not normally associated with investing in more developed markets, and may have an adverse impact on the Sub-Fund's performance.

由於子基金的分散投資策略涉及對新興市場經濟的投資，因此子基金可能須承擔新興市場風險。因此，投資於新興市場或會受法律和政府政策變動的不利影響。從而，投資於本子基金可能承擔新興市場風險，包括但不限於較高的流動性和波動性風險以及在投資於其他已發展市場時通常不會涉及的且可對本子基金的表現產生不利影響的法律監管、政治、沒收、撤回資金及外匯方面的額外風險。

#### **2. Specific risks relating to investments in India 關於投資於印度的特定風險**

As the Sub-Fund mainly invests in emerging markets, which may include India, the investments of the Sub-Fund in India are exposed to the risk associated with changes in social, political and economic policies in India, as well as the risk associated with the uncertainties and potential changes with respect to the taxation laws and policies in India.

由於本子基金或會投資於新興市場，其中包括印度，本子基金在印度的投資須承擔與印度的社會、政治及經濟政策變更相關的風險，以及與印度稅務方面的法律及政策的不確定性和潛在變更相關的風險。

### 3. Unlisted securities 非上市證券

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

### 4. Market risk 市場風險

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

### 5. Financial derivative instruments 金融衍生工具

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。

### Is there any guarantee? 本子基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

### What are the fees and charges? 投資本子基金涉及哪些費用及收費？

#### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用   | What you pay 金額  |
|--|--|
| Subscription fee (Preliminary Charge) 認購費（首次認購費） | For A Class Units 適用於A類單位<br>Up to 5% of the amount you buy 不多於認購額的5%  |
| Switching fee 轉換費                                | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| Redemption fee 贖回費                               | N/A 不適用  |

**Principal Global Investors Funds 信安環球投資基金**  
**Emerging Markets Equity Fund 新興市場股票基金**  
**12 December 2012 / 2012年12月12日**

➤ **Ongoing fees payable by the fund 基金持續繳付的費用**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | <b>Annual rate (as a % of the Sub-Fund's net asset value)</b><br><b>每年收費率 (佔子基金資產淨值百分比)</b>                                 |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

➤ **Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

**Additional Information 其他資料**

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>. This website has not been reviewed by the SFC.

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk> 查看。該網站未經證監會審閱。

**Important 重要提示**

- If you are in doubt, you should seek professional advice.

閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。



- ▶ *This statement provides you with key information about Principal Global Investors Funds - Japanese Equity Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－日本股票基金（「子基金」）的重要資料。
- ▶ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▶ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

## Quick facts 資料便覽

|  |   |
|--|---|
| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited  |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託              |
| <b>Sub-Delegate of the Manager 經理人的再獲轉授人</b>   | Principal Global Investors (Japan) Ltd. Internal delegation in Japan<br>Principal Global Investors (Japan) Ltd. 於日本境內的內部委託。 |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited  |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外   |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元  |
| <b>Dividend policy 派息政策</b>                    | <b>For Accumulation Units:</b> No dividend will be declared or distributed.<br><b>就累積單位而言：</b> 不會宣佈或派發收益。                   |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日  |
| <b>Min. investment 最低投資額</b>                   | <b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br><b>就A類單位而言：</b> 首次10,000美元，其後每次1,000美元              |

## What is this product? 本子基金是甚麼產品？

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

## Objectives and Investment Strategy 目標及投資策略

### Objective 目標

To seek capital growth over the medium to long term by investing primarily in the equity securities of companies domiciled or with their core business in Japan, which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於註冊地或核心業務位於日本的公司股本證券，而且是經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

### Investment Strategy 投資策略

The Sub-Fund can invest in both listed and unlisted equity securities from the Japanese markets, as well as other market(s) if the Manager considers it appropriate in the context of the Sub-Fund, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities.

本子基金可選擇投資於日本以及經理人認為適合本子基金的其他市場的上市及非上市股本證券，但投資於非上市證券的金額，不可超過本子基金資產淨值的10%。

The Sub-Fund may also invest in other sub-funds of the Principal Global Investors Funds to attain its investment objective. It may also invest in real estate investment trusts (REITs) or other REIT-like structures which will be the equivalent of REITs. The Sub-Fund may also hold ancillary liquid assets such as bank deposits, and a range of non-equity securities, including debt securities, fixed interest and money market securities (such as government bonds and bank bills). However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets, non-equity securities and/or invested outside of Japan.



本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標，同時亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。本子基金亦可持有輔助流動資產如銀行存款及一些非股本形式證券，當中包括債務證券、定息證券及貨幣市場證券（如政府債券及銀行票據），但所持有的輔助流動資產、非股本形式證券及/或投資於日本以外的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

### **What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

#### **1. Concentration risk 集中風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場及/或某一地理區域內的市場，則本子基金的業績表現或會受到重大影響或波動不定。

#### **2. Unlisted securities 非上市證券**

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

#### **3. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

#### **4. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。

### **Is there any guarantee? 本子基金有否提供保證？**

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

**What are the fees and charges? 投資本子基金涉及哪些費用及收費？**

▀ **Charges which may be payable by you 閣下或須繳付的收費**

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用   | What you pay 金額  |
|--|--|
| <b>Subscription fee (Preliminary Charge) 認購費 (首次認購費)</b> | <b>For A Class Units 適用於A類單位</b><br>Up to 5% of the amount you buy<br>不多於認購額的5%  |
| <b>Switching fee 轉換費</b>                                 | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| <b>Redemption fee 贖回費</b>                                | N/A 不適用  |

▀ **Ongoing fees payable by the fund 基金持續繳付的費用**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率 (佔子基金資產淨值百分比)   |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

▀ **Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

**Additional Information 其他資料**

- ▶ You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- ▶ The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- ▶ The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>. This website has not been reviewed by the SFC.

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk> 查看。該網站未經證監會審閱。

**Important 重要提示**

- ▶ If you are in doubt, you should seek professional advice.  
閣下如有疑問，應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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**Principal Global Investors Funds 信安環球投資基金**  
**Preferred Securities Fund 優先證券基金**  
**16 September 2013 / 2013年9月16日**

- ▀ *This statement provides you with key information about Principal Global Investors Funds - Preferred Securities Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－優先證券基金（「子基金」）的重要資料。
- ▀ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▀ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

**Quick facts 資料便覽**

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| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited   |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託   |
| <b>Sub-Delegate of the Manager 經理人的再獲轉授人</b>   | Spectrum Asset Management, Inc. Internal delegation in the USA<br>Spectrum Asset Management, Inc. 於美國境內的內部委託   |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited   |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外  |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元   |
| <b>Dividend policy 派息政策</b>                    | <p><b>For Income Units:</b><br/><b>就收益單位而言：</b></p> <ul style="list-style-type: none"> <li>• It will be paid on a quarterly basis in the month of January, April, July and October each year.<br/>按季度於每年1月、4月、7月及10月派發收益。</li> <li>• Dividend, if declared, will be automatically re-invested unless cash distribution is applied for.<br/>如宣佈派發收益，則除非閣下申請了現金分派，否則所派發收益將自動作再投資之用。</li> <li>• The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.<br/>子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。</li> </ul> <p><b>For Accumulation Units:</b><br/><b>就累積單位而言：</b></p> <ul style="list-style-type: none"> <li>• No dividend will be declared or distributed.<br/>不會宣佈或派發收益。</li> </ul> |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日   |
| <b>Min. investment 最低投資額</b>                   | <p><b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就A類單位而言：</b>首次10,000美元，其後每次1,000美元</p> <p><b>For D Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就D類單位而言：</b>首次10,000美元，其後每次1,000美元</p> <p><b>For F Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>就F類單位而言：</b>首次10,000美元，其後每次1,000美元</p>  |



## **What is this product? 本子基金是甚麼產品？**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

## **Objectives and Investment Strategy 目標及投資策略**

### **Objective 目標**

To provide a return consisting of income consistent with capital preservation by investing primarily in a portfolio of US dollar denominated preferred securities and debt securities.

主要透過投資於美元結算的優先證券及債務證券組合，為投資者帶來收入與資本保值相符的回報。

### **Investment Strategy 投資策略**

The Sub-Fund seeks to achieve its overall objective by investing primarily in a portfolio of US dollar denominated preferred securities and debt securities. Preferred securities for this purpose refer to securities with a claim to a company's earnings before payment can be made on common stock, and which are usually entitled to priority over common stock if a company liquidates. While it is anticipated that the majority of the Sub-Fund's investments will be issued by US issuers, the Sub-Fund's investments will be offered on a number of other markets, a list of which is contained in Appendix A to the Summary Prospectus.

本子基金主要透過投資於美元結算的優先證券及債務證券組合，以達致整體投資目標。就此目的而言，優先證券指有權在發放普通股股息之前分享公司收益的證券，且此類證券在公司清盤情況下通常較普通股而言享有優先權。預期本子基金的大部分投資項目將由美國發行人發行，但本子基金的投資項目亦將在說明書概要附錄A載列的其他市場上發售。

At the time of the Sub-Fund's investment, the majority of these securities will be rated as investment grade quality or better. However, in the event that these securities are subsequently downgraded to below investment grade, the Manager may continue to hold such securities until there are fundamental concerns regarding the issuer with respect to a range of factors, which are to be assessed in accordance with the Sub-Fund's risk management process and procedures.

本子基金所投資的證券，在投資時大部分屬於投資等級或更佳的質量。但是，如該等證券日後的評級降至低於投資等級，經理人可繼續持有該等證券，除非對於發行人的一系列因素（應根據本子基金的風險管理過程及程序評核）存有重大疑慮。

The Sub-Fund seeks to add value primarily through security selection, including credit analysis. Its investment process involves in depth proprietary research, and strategic and disciplined portfolio construction.

本子基金主要以證券甄選（包括信譽分析）方法，尋求為基金增值。在投資過程中，將會運用專有的方式作深入研究，並建立具策略性及嚴謹的投資組合。

The Sub-Fund may also hold ancillary liquid assets such as bank deposits. However, no more than one-third of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets or non-preferred or debt securities or instruments.

本子基金亦可持有輔助流動資產如銀行存款，但所持有的輔助流動資產及非優先或債務證券或金融工具的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund will not invest more than 20% of its net assets in (i) securities traded on markets/exchanges located in emerging markets or (ii) securities which at the time of investment are below investment grade.

本子基金對在(i)新興市場內的市場/交易所買賣的證券所投資的金額，或(ii)在投資時低於投資等級的證券所投資的金額，均將不超過其資產淨值的20%。

The Sub-Fund uses asset replication strategy for the purposes of efficient portfolio management, which may entail the use of financial derivative instruments. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps, repurchase or reverse repurchase agreements, etc.). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金使用資產複製策略，以達至有效管理投資組合的目的，這可能導致使用金融衍生工具。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期、回購或反向回購協議等）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

## **What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

### **1. Concentration risk 集中風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場及/或某一地理區域內的市場，則本子基金的業績表現或會受到重大影響或波動不定。

**2. Downgrading risk 調低信貸評級風險**

The underlying assets of the Sub-Fund may be subject to the risk of their credit ratings or the credit ratings of their issuers being downgraded. The Sub-Fund's investment value in such securities may be adversely affected if such downgrading occurs.

本子基金的相關資產面臨其自身的信貸評級或其發行人的信貸評級被調低的風險。如發生調低信貸評級情況，本子基金對該等證券的投資價值或會受到不利影響。

**3. Risk specific to below investment grade securities 關於低於投資等級的證券的特定風險**

The Sub-Fund may hold below investment grade securities, and such securities are speculative and involve a greater risk of default and price changes due to changes in the issuer's credit worthiness. The market prices of such securities therefore fluctuate more than investment grade securities and may decline significantly in periods of greater economic difficulty.

本子基金或會持有低於投資等級的證券，該等證券屬投機性質，因發行人信譽轉變而涉及較大的不履行責任及價格變動風險。因此，該等證券的市價會較屬投資等級的證券波動，在普遍經濟低迷的時期更會大幅下跌。

**4. Fixed income securities 固定收益證券風險**

The investment value in fixed income securities may fluctuate substantially due to changes in the general economic conditions, interest rate changes and volatility of yields. Investments in fixed income securities are subject to the risk that the issuer could default on its obligations and the Sub-Fund could sustain losses on such investments.

固定收益證券的投資價值或會由於一般經濟狀況的變化、利率變動及收益率波動而大幅波動。投資於固定收益證券，存在發行人不履行責任的風險，而本子基金的投資可能蒙受損失。

**5. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

**6. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。

**7. Dividends paid effectively out of capital 實際上從資本中支付派息**

The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

子基金的派息可實際上從子基金的資本中支付（即：從總收益中派息，而從資本中收取子基金的全部或部分費用及開支），導致用於子基金支付派息的可分派收益有所增加，及子基金每單位的資產淨值即時下跌。實際上從資本中支付派息等同退還或提取投資者部分原有投資或歸屬於原有投資的任何資本收益。

**Is there any guarantee? 本子基金有否提供保證？**

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest, and negative returns may be generated under certain circumstances.

本子基金並不提供任何保證。閣下未必能取回投資本金，在某些情況下甚至可能產生負收益。

### What are the fees and charges? 投資本子基金涉及哪些費用及收費？

#### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用   | What you pay 金額   |
|--|---|
| <b>Subscription fee (Preliminary Charge) 認購費 (首次認購費)</b> | <p><b>For A Class Units 適用於A類單位</b><br/>Up to 5% of the amount you buy 不多於認購額的5%</p> <p><b>For D Class Units 適用於D類單位</b><br/>Up to 5% of the amount you buy 不多於認購額的5%</p> <p><b>For F Class Units 適用於F類單位</b><br/>Nil (Such rate may be increased up to a specified permitted maximum level as set out in the Summary Prospectus upon the giving of not less than 3 months' prior notice to investors.)<br/>無 (預先給予投資者至少3個月通知後可將該費率提高至說明書概要中規定許可的最高上限。)</p> |
| <b>Switching fee 轉換費</b>                                 | <p>Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br/>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。</p>  |
| <b>Redemption fee 贖回費</b>                                | N/A 不適用   |

#### Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率 (佔子基金資產淨值百分比)   |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <p><b>For A Class Units 適用於A類單位</b><br/>0.90%</p> <p><b>For D Class Units 適用於D類單位</b><br/>0.60%</p> <p><b>For F Class Units 適用於F類單位</b><br/>0.60%</p> |
| <b>Trustee fee 信託費</b>        | <p><b>For A, D, and F Class Units 適用於A、D和F類單位</b><br/>first USD 100 million: 0.02% 首1億美元：0.02%<br/>over USD 100 million: 0.01% 超出1億美元的金額：0.01%</p>    |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <p><b>For A Class Units 適用於A類單位</b><br/>0.15%</p> <p><b>For D Class Units 適用於D類單位</b><br/>0.15%</p> <p><b>For F Class Units 適用於F類單位</b><br/>0.15%</p> |

#### Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

**Additional Information 其他資料**

- ▶ You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).  
在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。
- ▶ The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.  
子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。
- ▶ The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>.\*  
子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk>\*查看。
- ▶ The information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>.\*  
與之前12個月所分派股息的成分（即：從(i)可分派淨收益和(ii)資本中支付的相關金額）有關的資料可向香港代表處索取，亦可在<http://www.principal.com.hk>\*網站上獲得。

\* This website has not been reviewed by the SFC. 該網站未經證監會審閱。

**Important 重要提示**

- ▶ If you are in doubt, you should seek professional advice.  
閣下如有疑問，應諮詢專業意見。
- ▶ The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.  
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。



- ▶ *This statement provides you with key information about Principal Global Investors Funds - High Yield Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－高收益債券基金（「子基金」）的重要資料。
- ▶ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▶ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

## Quick facts 資料便覽

|  |   |
|--|---|
| <b>Manager 經理人</b>                             | Principal Global Investors (Ireland) Limited  |
| <b>Delegate of the Manager 經理人的獲轉授人</b>        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託  |
| <b>Trustee 信託人</b>                             | BNY Mellon Trust Company (Ireland) Limited  |
| <b>Dealing frequency 交易頻密程度</b>                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外   |
| <b>Base currency 基本貨幣</b>                      | US Dollar 美元  |
| <b>Dividend policy 派息政策</b>                    | <p><b>For Income Units:</b><br/><b>對於收益單位：</b></p> <ul style="list-style-type: none"> <li>• It will be paid on a quarterly basis in the month of January, April, July and October each year.<br/>於每年一月、四月、七月和十月按季度派息。</li> <li>• Dividend, if declared, will be automatically re-invested unless cash distribution is applied for.<br/>如宣派股息，除非已申請現金分派，否則股息將自動用於再投資。</li> <li>• The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.<br/>本子基金所分派股息可實際地從子基金的資本中支付（即從總收益中作出分派，而從資本中收取本子基金的全部或部分費用及開支），這將導致本子基金用於股息支付的可分派收益增加，及本子基金每單位資產淨值即時減少。實際地從資本中支付股息，則相當於從投資者的部分原有投資或自該原有投資應佔的任何資本收益中退還或提取部分款項。</li> </ul> <p><b>For Accumulation Units:</b><br/><b>對於累積單位：</b></p> <ul style="list-style-type: none"> <li>• No dividend will be declared or distributed.<br/>不會宣佈或派發股息。</li> </ul> |
| <b>Financial year end of this fund 財政年度終結日</b> | 30 September / 9月30日  |
| <b>Min. investment 最低投資額</b>                   | <p><b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br/><b>對於A類單位：</b>首次：10,000美元，其後每次：1,000美元</p>  |

## **What is this product? 本子基金是甚麼產品？**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金的註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

## **Objectives and Investment Strategy 目標及投資策略**

### **Objective 目標**

To provide a return consisting of income and, over the long term, capital growth by investing the majority (i.e. over 50%) of the assets of the Sub-Fund in a portfolio of US dollar denominated public and private issued high-yield fixed income securities, such as fixed interest rate corporate bonds.

透過將本子基金的多數資產（即超過50%）投資於由公眾及私人機構所發行的美元結算高收益固定收益證券組合，例如固定息率公司債券，為投資者帶來包含收入及長期資本增長的回報。

### **Investment Strategy 投資策略**

The Sub-Fund seeks to achieve its overall objective by investing the majority (i.e. over 50%) of its assets in a portfolio of US dollar denominated public and private issued high-yield fixed income securities, such as fixed interest rate corporate bonds. The balance of the Sub-Fund will be invested in public and private issued high-yield fixed income securities, such as fixed interest rate corporate bonds globally.

本子基金透過將本子基金的多數資產（即超過50%）投資於由公眾及私人機構所發行的美元結算高收益固定收益證券組合，例如固定息率公司債券，以達致整體投資目標。本子基金的其餘資產將投資於由公眾及私人機構所發行的高收益固定收益證券，如全球範圍內的固定息率公司債券。

However, the Sub-Fund may invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. It may also invest in other sub-funds of the Principal Global Investors Funds in order to obtain its objective, or hold ancillary liquid assets such as bank deposits, yet no more than 1/3 of the assets of the Sub-Fund may be held in aggregate in ancillary liquid assets or non-high yield fixed income securities or instruments (i.e. no less than 2/3 of the assets of the Sub-Fund will be invested in high-yield fixed income securities).

但本子基金亦可投資於房地產投資信託基金（REITS）或等同於REIT的其他類似結構。同時，本子基金亦可投資於信安環球投資基金內的其他子基金，以達致投資目標，或持有輔助流動資產如銀行存款，但所持有的輔助流動資產及非高收益固定收益證券或金融工具的總金額，不可超過本子基金資產的三分之一（即本子基金不少於三分之二的資產應投資於高收益固定收益證券）。

All the high yield securities (i.e. both primary and ancillary securities) will generally be rated below investment grade. The Sub-Fund's investments will be listed/traded on the exchanges and markets globally, a list of which is contained in Appendix A to the Summary Prospectus. It is anticipated that the majority of the investments will be issued by US and Canadian government and corporate issuers.

所有的高收益證券（即主要證券和次要證券）評級通常低於投資等級。本子基金的投資項目在說明書概要附錄A所列全球範圍內的交易所及市場上市/買賣，但預期大部分將為由美國及加拿大的政府和公司發行人發行。

The Sub-Fund currently does not invest in sovereign debts and it currently does not intend to make such investments. Should the Sub-Fund intend to invest in sovereign debts in the future, prior approval will be sought from the SFC and one month's prior notice will be given to the Unitholders.

現時本子基金並不投資於主權債務，亦無意進行該等投資。若本子基金在未來有意投資於主權債務，將事先徵得證監會批准，並預先給予單位持有人一個月通知。

The Sub-Fund seeks to add value primarily through value identification, downside protection, and risk diversification. "Downside protection" does not mean a guarantee on returns nor capital, and under certain circumstances may result in a negative return. Investment ideas are generated through internal research efforts, which are supplemented by external sources.

本子基金主要以價值鑑定、價格下跌保障及分散風險等方法，尋求為基金增值。「價格下跌保障」並不表示對投資回報或本金的保證，在某些情況下可能導致負投資回報。投資計劃是基於內部研究輔以外來補充資料制定。

The Sub-Fund will not invest more than 20% of its net assets in securities traded on markets/exchanges located in emerging markets.

本子基金對在新興市場內的市場/交易所買賣的證券所投資的金額，不超過其資產淨值的20%。

In respect of the A Class Units of the Sub-Fund, financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

就本子基金A類單位而言，不得廣泛或主要地使用金融衍生工具來實現本子基金的投資目標。

**What are the key risks? 本子基金有哪些主要風險？**

Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.

投資涉及風險。請參閱說明書概要，了解風險因素等資料。

**1. Concentration risk 集中性風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場和/或某一地理區域的市場，則本子基金的業績表現可能大受影響或波動不定。

**2. Risk specific to below investment grade securities and/or high yield securities**

**投資等級以下的證券和/或高收益證券的特定風險**

The Sub-Fund invests in below investment grade securities, and such securities are speculative and involve a greater risk of default and price changes due to changes in the issuer's credit worthiness. The market prices of such securities therefore fluctuate more than investment grade securities and may decline significantly in periods of greater economic difficulty. If the market price of any such securities declines, the Sub-Fund's investment value in such securities may be adversely affected and the Sub-Fund could sustain losses as a result.

本子基金投資於投資等級以下的證券，該等證券屬投機性質，由於發行人信譽轉變而涉及較大的不履行責任及價格變動風險。因此，該等證券的市價會較投資等級的證券波動，在經濟更為低迷的時期更會大幅下跌。如果任何該等證券的市價下跌，則本子基金在該等證券的投資價值亦會受到不利影響，本子基金可能因此遭受損失。

**3. Downgrading risk 調低信貸評級風險**

The underlying assets of the Sub-Fund may be subject to the risk of their credit ratings or the credit ratings of their issuers being downgraded. The Sub-Fund's investment value in such securities may be adversely affected if such downgrading occurs.

本子基金的相關資產面臨其自身的信貸評級或其發行人的信貸評級被調低的風險。如該等評級被調低，本子基金對該證券的投資價值或會受到不利影響。

**4. Fixed income securities 固定收益證券**

The investment value in fixed income securities may fluctuate substantially due to changes in the general economic conditions, interest rate changes and volatility of yields. When interest rates decline, the market value of the Sub-Fund's fixed income securities can be expected to rise. Conversely, when interest rates rise, the market value of the Sub-Fund's fixed income securities can be expected to decline. Investments in fixed income securities are subject to the risk that the issuer could default on its obligations and the Sub-Fund could sustain losses on such investments.

固定收益證券的投資價值可能因普遍經濟狀況變動、利率變動及收益率波動而大幅變化。當利率下降時，本子基金固定收益證券的市場價值可望上升。相反地，當利率上升時，本子基金固定收益證券的市場價值則預期可能下跌。投資於固定收益證券，存在發行人不履行責任的風險，而本子基金的投資可能蒙受虧損。

**5. Default Risk 不履行責任風險**

Investments in fixed income securities, specifically those which are rated below investment grade, are subject to the risk that the issuer could default on its obligations and the Sub-Fund could sustain losses on such investments. The Sub-Fund will seek to limit such risks by in-depth credit research and careful securities selection but there can be no assurance that the Sub-Fund will not acquire securities with respect to which the issuer subsequently defaults.

投資於固定收益證券，特別是在投資等級之下的證券，存在發行人不履行責任的風險，而本子基金的投資可能蒙受虧損。本子基金將透過深入信用調查及審慎挑選證券來減低此風險，但不能保證本子基金所購入證券的發行人，其後不會不履行責任。

**6. Liquidity Risk 流通性風險**

The secondary market for high yield bonds is typically much less liquid than the market for investment grade bonds, frequently with significantly more volatile prices and larger spreads between bid and asked price in trading. At times the high yield bond market will be very illiquid. The Sub-Fund may have to sell holdings of high yield bonds at unfavourable prices in order to raise proceeds to pay for redemptions of units. Illiquid securities may be difficult to resell at approximately the price they are valued in the ordinary course of business in seven days or less. When investments cannot be sold readily at the desired time or price, a Sub-Fund may have to accept a lower price or may not be able to sell the security at all, or may have to forego other investment opportunities, all of which may have an impact on the Sub-Fund.

高收益債券二級市場的流通性，一般較投資等級債券市場為差，價格經常大幅波動，交易的買入價與沽售價之間有較大差幅。當高收益債券市場的流通性極低時，本子基金可能須要按不利的價格出售所持的高收益債券，以籌集款項支付單位贖回。流通性低的證券可能較難於7日或更短時間內，按與其正常業務過程中的估值相若的價格轉售。當投資不能按所擬的時間及價格出售時，子基金可能須接受較低的價格或根本不能出售證券，或可能須放棄其他投資機會，所有情況均可能對本子基金構成影響。



**7. Risk of investing in REITS 投資房地產投資信託基金 (REITS) 的風險**

Insofar as the Sub-Fund directly invests in REITS, any dividend policy or dividend payout at the Sub-Fund level may not be representative of the dividend policy or dividend payout of the relevant underlying REITS. The relevant underlying REITS may not necessarily be authorised by the SFC in Hong Kong. Investing in such underlying REITS may expose the Sub-Fund to additional risks. For instance, the value of the Sub-Fund may be adversely impacted by the performance of these underlying REITS when there are adverse changes in the relevant economic conditions affecting such underlying REITS.

如果本子基金直接投資於REITS，則本子基金層面的任何派息政策或股息支付可能並不代表相關REITS的派息政策或股息支付。相關REITS在香港未必獲證監會認可。投資於該等相關REITS可能使本子基金面臨其他風險。例如，影響該等相關REITS的相關經濟狀況發生不利變動時，本子基金的價值可能因該等相關REITS的業績表現而受到不利影響。

**8. Risk of higher total expense ratio (TER) and/or ongoing charges when investing in funds**

**較高的總費用比例 (TER) 和/或基金投資持續費用的風險**

Where the Sub-Fund invests in other funds, there may be additional costs of investing in these funds which may increase the TER and/or ongoing charges. These costs may adversely affect the net asset value per unit of the Sub-Fund and investors may suffer losses.

本子基金投資於其他基金時，可能有額外費用發生，令TER和/或持續費用增加。這些費用可能對本子基金的每單位資產淨值產生不利影響，令投資者因此蒙受損失。

**9. Dividends paid effectively out of capital 實際地從資本中支付股息**

The dividends distributed by the Sub-Fund may be paid effectively out of the capital of the Sub-Fund (i.e. making the distribution from gross income while charging all or part of the Sub-Fund's fees and expenses to capital), resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and an immediate reduction of the net asset value per unit of the Sub-Fund. Payment of dividends effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment.

本子基金所分派股息可實際地從子基金的資本中支付（即從總收益中作出分派，而從資本中收取本子基金的全部或部分費用及開支），這將導致本子基金用於股息支付的可分派收益增加，及本子基金每單位資產淨值即時減少。實際地從資本中支付股息，則相當於從投資者的部分原有投資或自該原有投資應佔的任何資本收益中退還或提取部分款項。

**Is there any guarantee? 本子基金有否提供保證？**

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest, and negative returns may be generated under certain circumstances.

本子基金並不提供任何保證。閣下未必能取回投資本金，在某些情況下可能導致負投資回報。

**What are the fees and charges? 投資本子基金涉及哪些費用及收費？**

**Charges which may be payable by you 閣下或須繳付的收費**

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用               | What you pay 金額  |
|----------------------|--|
| Subscription fee 認購費 | For A Class Units 適用於A類單位<br>Up to 5% of the amount you buy 不多於認購額的5%  |
| Switching fee 轉換費    | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| Redemption fee 贖回費   | N/A 不適用  |



➤ **Ongoing fees payable by the fund 基金持續繳付的費用**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                           | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率 (佔子基金資產淨值百分比)  |
|---------------------------|--|
| Management fee<br>管理費     | For A Class Units 適用於A類單位<br>1.00%   |
| Trustee fee<br>信託費        | For A Class Units 適用於A類單位<br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| Performance fee 業績表現費     | N/A 不適用  |
| Administration fee<br>行政費 | For A Class Units 適用於A類單位<br>0.15%   |

➤ **Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months' prior notice should there be increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section "Fees and Expenses" of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

如上述費用及開支從現時水平上增加至最高上限，您將至少提前3個月獲得事先通知。關於上述費用及開支最高上限（如適用）的詳情，請參閱說明書概要「費用及開支」一節。

**Additional Information 其他資料**

- You generally buy and/or redeem units at the Sub-Fund's next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 2:00 p.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日下午2時（都柏林時間）子基金相關資產的價格計算。

- The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>.\*

子基金每單位的資產淨值於每一交易日在南華早報和香港經濟日報公佈，亦可在網址<http://www.principal.com.hk>\*查看。

- The information pertaining to the composition of the dividends distributed (i.e. the relative amounts paid out of (i) net distributable income; and (ii) capital) for the last 12 months can be obtained from the Hong Kong Representative upon request and also on the internet website of <http://www.principal.com.hk>.\*

過去12個月分派的股息的成分（即：從(i)可分派淨收益；和(ii)資本中支付的相關金額）的相關資料可向香港代表索取，亦可透過網址<http://www.principal.com.hk>\*取得。

\* This website has not been reviewed by the SFC. 該網站未經證監會審閱。

**Important 重要提示**

- If you are in doubt, you should seek professional advice.  
閣下如有疑問，應諮詢專業意見。
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.  
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

- ▶ *This statement provides you with key information about Principal Global Investors Funds - U.S. Equity Fund ("Sub-Fund").*  
本概要提供關於信安環球投資基金－美國股票增長基金（「子基金」）的重要資料。
- ▶ *This statement is a part of the offering document.*  
本概要是銷售文件的一部分。
- ▶ *You should not invest in the Sub-Fund based on this statement alone.*  
請勿單憑本概要而作出投資於子基金的決定。

## Quick facts 資料便覽

|   |  |
|---|--|
| Manager 經理人                             | Principal Global Investors (Ireland) Limited   |
| Delegate of the Manager 經理人的獲轉授人        | Principal Global Investors, LLC. Internal delegation in the USA<br>Principal Global Investors, LLC. 於美國境內的內部委託 |
| Trustee 信託人                             | BNY Mellon Trust Company (Ireland) Limited   |
| Dealing frequency 交易頻密程度                | Every Ireland business day, other than Saturday and Sunday<br>愛爾蘭的每個營業日，星期六、日除外                                |
| Base currency 基本貨幣                      | US Dollar 美元   |
| Dividend policy 派息政策                    | <b>For Accumulation Units:</b> No dividend will be declared or distributed.<br>就累積單位而言：不會宣佈或派發收益。              |
| Financial year end of this fund 財政年度終結日 | 30 September / 9月30日   |
| Min. investment 最低投資額                   | <b>For A Class Units:</b> US\$ 10,000 initial, US\$ 1,000 additional<br>就A類單位而言：首次10,000美元，其後每次1,000美元         |

## What is this product? 本子基金是甚麼產品？

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator is the Central Bank of Ireland.

本子基金以單位信託形式組成。本子基金註冊地為愛爾蘭，其本國監管機構為愛爾蘭中央銀行。

## Objectives and Investment Strategy 目標及投資策略

### Objective 目標

To seek capital growth over the medium to long term by investing primarily in the equity securities of companies domiciled or with their core business in the United States, which the Manager believes are mispriced by the market and have the potential for significant growth.

主要透過投資於註冊地或核心業務位於美國的公司股本證券，而且是經理人認為市場未能反映其正確價格而極具增值潛能的股本證券，以達致中長線資本增長的目標。

### Investment Strategy 投資策略

The Sub-Fund can invest in both listed and unlisted equity securities of companies domiciled or with their core business in the United States, with a level of 10% of the net assets of the Sub-Fund permitted in unlisted securities. The Sub-Fund may also invest in debt securities, all of which will be at least investment grade and issued by companies in which the Sub-Fund can purchase equity securities in order to achieve its objective. The Sub-Fund may also hold a range of non-equity securities including fixed interest and money market securities (such as government bonds).

本子基金可選擇投資於註冊地或核心業務位於美國的公司的上市及非上市股本證券，但投資於非上市證券的金額，不可超過本子基金資產淨值的10%。本子基金亦可投資於債務證券，全部將最少屬投資等級，並由本子基金可購買其股份證券的公司所發行，以達致投資目標。本子基金亦可持有一些非股本形式證券，當中包括定息證券及貨幣市場證券（如政府債券）。

At least 90% of the securities acquired by the Sub-Fund will be traded or listed on the exchanges and markets around the world, a list of which is contained in Appendix A to the Summary Prospectus.

本子基金所購入的證券，最少90%將為在說明書概要附錄A載列的交易所及市場買賣或上市的證券。

The Sub-Fund may also invest in real estate investment trusts (REITS) or other REIT-like structures which will be the equivalent of REITS. It may also invest in other sub-funds of the Principal Global Investors Funds in order to obtain its objective.

本子基金亦可投資於房地產投資信託基金（REIT）或等同於REIT的其他類似結構。同時本子基金亦可投資於信安環球投資基金的其他子基金，以達至投資目標。

The Sub-Fund may hold ancillary liquid assets such as bank deposits. However no more than 1/3 of the net assets of the Sub-Fund may be held in aggregate in ancillary liquid assets, non-equity securities and/or invested outside of the United States.

本子基金可持有輔助流動資產如銀行存款，但所持有的輔助流動資產、非股本形式證券及/或投資於美國以外的總金額，不可超過本子基金資產淨值的三分之一。

The Sub-Fund may use techniques and instruments, including financial derivative instruments, for the purpose of efficient portfolio management in accordance with the conditions and limits laid down by the Central Bank of Ireland. The financial derivative instruments that may be entered into for this purpose may include options, futures, options on futures, and other over the counter derivative instruments (including swaps). Financial derivative instruments will not be used extensively or primarily to achieve the Sub-Fund's investment objective for investment purposes.

本子基金可依據愛爾蘭中央銀行所定的條件及限制，透過投資技術及工具，包括金融衍生工具，以達至有效管理投資組合的目的。可用於此目的金融衍生工具包括期權、期貨、期貨期權以及其他場外交易衍生工具（包括掉期）。金融衍生工具將不得廣泛或主要用於達致本子基金投資目的之投資目標。

#### **What are the key risks? 本子基金有哪些主要風險？**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

**投資涉及風險。請參閱說明書概要，了解風險因素等資料。**

##### **1. Concentration risk 集中風險**

The performance of the Sub-Fund may be significantly affected or become volatile if the Sub-Fund concentrates its investments in a particular market and/or the markets of a particular geographical region.

如果本子基金集中投資於某一市場及/或某一地理區域內的市場，則本子基金的業績表現或會受到重大影響或波動不定。

##### **2. Unlisted securities 非上市證券**

The unlisted securities into which the Sub-Fund invests may have little or no liquidity. It may be difficult for their proper market price to be determined within a short period of time, and they may not be able to be realised readily at a favorable price.

子基金所投資的非上市證券可能不具備流動性或流動性非常小。可能難以在很短時間內釐定其適當的市場價格，而且該等非上市證券或會無法以滿意的價格隨時變現。

##### **3. Market risk 市場風險**

The Sub-Fund's investments are subject to the risks inherent in all securities, including the fact that the value of holdings may go down as well as up significantly, and you may not be able to get back the same amount you invested. In particular, the income earned from the Sub-Fund's investments may fluctuate up or down as a result of changes in the dividend policy of the underlying companies in which the Sub-Fund is invested. Such changes will impact on the level of income available for distribution by the Sub-Fund.

本子基金的投資須承擔所有證券的固有風險，包括所持投資的價值或會大幅升或跌，而閣下或會無法收回閣下的投資額。尤其是，閣下從子基金投資獲得的收益可因子基金所投資的相關公司派息政策的變動而提高或下降。此等變動將影響本子基金可分配之收益的水平。

##### **4. Financial derivative instruments 金融衍生工具**

The degree of success of the Sub-Fund in using financial derivative instruments for efficient portfolio management will depend, to a large extent, on the ability of the Manager or its delegate to correctly identify and execute on suitable opportunities. This process involves uncertainty, and in adverse situations, such techniques may become ineffective and significant losses may be suffered by the Sub-Fund.

本子基金能在多大程度上成功地採用金融衍生工具以有效管理投資組合，主要取決於經理人或其獲轉授人正確發現和利用適當投資機會的能力。這一過程具有不確定性，在不利情形下，該等技術或會無效，而本子基金可能遭受重大損失。



## 5. Downgrading risk 調低信貸評級風險

The underlying assets of the Sub-Fund, in particular those which are rated as investment grade quality or better at the time of the Sub-Fund's investment, may subsequently be downgraded to below investment grade as a result of any adverse changes of their credit ratings or the credit ratings of their issuers. The Sub-Fund's investment value in such assets may therefore be adversely affected if such downgrading occurs.

本基金的相關資產（尤其是本基金投資之時品質等級被評為投資等級或更佳的相關資產）後來或會面臨因其自身的信貸評級或其發行人的信貸評級的不利變動而導致其信貸評級被調低為低於投資等級的風險。因此在發生該等信貸評級被調低情形時，本基金對該等資產的投資價值或會受到不利影響。

## Is there any guarantee? 本子基金有否提供保證？

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest.

本子基金並不提供任何保證。閣下未必能取回投資本金。

## What are the fees and charges? 投資本子基金涉及哪些費用及收費？

### Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the fund.

基金單位交易或須繳付以下費用。

| Fee 費用  | What you pay 金額  |
|---|--|
| <b>Subscription fee (Preliminary Charge) 認購費（首次認購費）</b> | <b>For A Class Units 適用於A類單位</b><br>Up to 5% of the amount you buy 不多於認購額的5%   |
| <b>Switching fee 轉換費</b>                                | Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches.<br>於每一12個月期間可進行4次免費轉換。超過4次之後將收取不多於閣下轉換金額1%的轉換費。 |
| <b>Redemption fee 贖回費</b>                               | N/A 不適用  |

### Ongoing fees payable by the fund 基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從子基金中扣除，閣下的投資回報將會因而減少。

|                               | Annual rate (as a % of the Sub-Fund's net asset value)<br>每年收費率（佔子基金資產淨值百分比）  |
|-------------------------------|---|
| <b>Management fee 管理費</b>     | <b>For A Class Units 適用於A類單位</b><br>1.50%   |
| <b>Trustee fee 信託費</b>        | <b>For A Class Units 適用於A類單位</b><br>first USD 100 million: 0.02% 首1億美元：0.02%<br>over USD 100 million: 0.01% 超出1億美元的金額：0.01% |
| <b>Performance fee 業績表現費</b>  | N/A 不適用   |
| <b>Administration fee 行政費</b> | <b>For A Class Units 適用於A類單位</b><br>0.15%   |

➤ **Other fees 其他費用**

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section “Fees and Expenses” of the Summary Prospectus for details.

基金單位交易或須繳付其他費用。本子基金將承擔與其直接相關的費用。詳情請參閱說明書概要「費用及開支」一節。

You will be given not less than 3 months’ prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section “Fees and Expenses” of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

若要將上述任何費用及收費從現時水平提高至最高上限，將預先給予您3個月通知。上述費用及收費最高上限詳情請參閱說明書概要「費用及開支」一節（如適用）。

**Additional Information 其他資料**

- You generally buy and/or redeem units at the Sub-Fund’s next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor’s internal dealing cut-off time (which may be earlier than the Sub-Fund’s dealing cut-off time).

在交易日交易截止時間即香港時間下午5時或之前由經理人收妥的單位認購及/或贖回要求，一般按隨後釐定的子基金資產淨值執行。如閣下透過分銷商發出認購或贖回指示，請向閣下的分銷商查詢分銷商內部的交易截止時間（該時間或會早於子基金的交易截止時間）。

- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 10:00 a.m. (Dublin time) on a given dealing day.

子基金每單位的資產淨值根據有關交易日上午10時（都柏林時間）子基金相關資產的價格計算。

- The net asset value per unit of the Sub-Fund will be published on each dealing day in the South China Morning Post and Hong Kong Economic Times. They are also available online at <http://www.principal.com.hk>. This website has not been reviewed by the SFC.

子基金每單位的資產淨值每個交易日在南華早報和香港經濟日報公佈，亦可在網址 <http://www.principal.com.hk> 查看。該網站未經證監會審閱。

**Important 重要提示**

- If you are in doubt, you should seek professional advice.

閣下如有疑問，應諮詢專業意見。

- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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