

## SWISSCANTO (LU) BOND INVEST

(hereinafter referred to as the «Fund»)  
An investment fund under Luxembourg law

### Simplified sales Prospectus March 2010

This simplified sales Prospectus is to be read with the latest annual report (or semi-annual report if the latter was published after the last annual report). These reports are an integral part of this simplified sales Prospectus and, in conjunction with it, serve as the basis for all subscriptions of fund units. They can be obtained free of charge from all selling agents.

Please refer to the full sales Prospectus for more detailed information about the Fund.

#### 1 Brief description of the Fund

##### 1.1 General details about the Fund

The fund was launched on 30 October 1991, named CANTO ECU BOND FUND. The Fund, with the subfund that is now designated SWISSCANTO (LU) BOND INVEST EUR, was first offered for subscription in March 1993. The Fund has been subject since 24 June 2005 to the statutory provisions of Part I of the Luxembourg Law governing Undertakings for Collective Investments of 20 December 2002 («UCI Act»). The Fund is established for an indefinite term.

At present, the Fund consists of the following subfunds, which are denominated with the Fund's name SWISSCANTO (LU) BOND INVEST and the subfund's designation:

Subfund designation	Currency of account	Currency classes <sup>1</sup>	Unit classes <sup>2</sup>	Max. commission	Max. annual management fee <sup>3</sup>
1. SWISSCANTO (LU) BOND INVEST AUD	AUD	–	A, B	5.0%	1.0%
2. SWISSCANTO (LU) BOND INVEST CAD	CAD	–	A, B	5.0%	1.0%
3. SWISSCANTO (LU) BOND INVEST CHF	CHF	–	A, B, I	5.0%	1.0%
4. SWISSCANTO (LU) BOND INVEST EUR	EUR	–	A, B, I	5.0%	1.0%
5. SWISSCANTO (LU) BOND INVEST GBP	GBP	–	A, B, I	5.0%	1.0%
6. SWISSCANTO (LU) BOND INVEST USD	USD	–	A, B, I	5.0%	1.0%
7. SWISSCANTO (LU) BOND INVEST MEDIUM TERM CHF	CHF	–	A, B, I	5.0%	1.0%
8. SWISSCANTO (LU) BOND INVEST MEDIUM TERM EUR	EUR	–	A, B, I	5.0%	1.0%
9. SWISSCANTO (LU) BOND INVEST MEDIUM TERM USD	USD	–	A, B, I	5.0%	1.0%
10. SWISSCANTO (LU) BOND INVEST INTERNATIONAL	CHF <sup>3</sup>	–	A, B	5.0%	1.0%
11. SWISSCANTO (LU) BOND INVEST OPPORTUNITIES SHORT TERM EUR	EUR	–	B	5.0%	1.0%
12. SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE	USD <sup>4</sup>	H EUR <sup>4</sup> H CHF <sup>4</sup> H GBP <sup>4</sup>	B, J B, J J	5.0% 5.0% 5.0%	1.2% 1.2% 1.2%

<sup>1</sup> Investments in currency classes with the designation H are for the most part hedged against the risks of exchange rate fluctuations between the subfund's currency of account and the currency of the currency class (reference currency) (see references for the specific subfunds).

<sup>2</sup> Upon entry into force of the present simplified sales Prospectus, these unit classes had been issued or the launch dates were known.

<sup>3</sup> The management fee actually charged will be stated in the respective annual or semi-annual report.

<sup>4</sup> The currency of account for the GLOBAL CORPORATE subfund is the USD. The currency classes H EUR, H CHF and H GBP will be denominated in the reference currency, i.e. H EUR in EUR, H CHF in CHF and H GBP in GBP.

The terms of issue of the currency class H EUR of the new GLOBAL CORPORATE subfund are as follows:

Subfund	Currency of account	Currency classes	Unit classes	Initial issue price	Subscription period	Payment (settlement date)	Value date
SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE	USD <sup>4</sup>	H EUR <sup>4</sup>	B, J	15.–	100	19.03.10	22.03.10 24.03.10

The currency class H GBP of the new GLOBAL CORPORATE subfund will be established at a later date. The sales Prospectus and the simplified sales Prospectus will be updated accordingly.

The fund management company is authorised to offer the following classes of unit for each subfund:

- Class A units, which are open to subscription by all investors and confer the right to an annual distribution;
- Class B units, which are open to subscription by all investors and do not confer the right to an annual distribution, but reinvest all increases in value;
- Class I units, which are open to subscription only by institutional investors with professional treasury operations – i.e. by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies, pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations. Class I units confer the right to an annual distribution;
- Class J units, which are open to subscription only by institutional investors with professional treasury operations – i.e. by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies, pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations. Class J units do not confer the right to an annual distribution but reinvest all increases in value.

The Board of Directors is authorised at any time to issue units of the other unit classes provided for in this simplified sales Prospectus, and to announce this fact in the official publications. The Board of Directors is authorised to create further unit classes at any time. The Board of Directors may also decide, where appropriate for economic or legal reasons, to cancel one class of units and to exchange outstanding units within a subfund for units of other unit classes.

##### 1.2 Fund management company/Portfolio Manager

The fund management company is SWISSCANTO (LU) BOND INVEST MANAGEMENT COMPANY S.A., and has its registered office at 69, route d'Esch, L-1470 Luxembourg.

Management of the GLOBAL CORPORATE subfund assets has been assigned under contract to Swisscanto Asset Management Ltd., Berne, as Portfolio Manager and the management of the other subfunds has been contractually assigned to Funds Centre Limited, London, as Portfolio Manager. The Portfolio Managers are directed to invest the fund assets in the interests of the unit holders.

##### 1.3 Custodian bank, main paying agent, central management agent, registrar, transfer agent

RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette

##### 1.4 Central order collecting point

Swisscanto Funds Centre Limited (hereinafter referred to as «SFCL»), 4th Floor, 51 Moorgate, GB-London EC2R 6BH

##### 1.5 Independent auditing company

KPMG Audit S.à r.l., 9, Allée Scheffer, L-2520 Luxembourg

##### 1.6 Fund promoter

Swisscanto Asset Management Ltd., Nordring 4, P.O. Box 730, CH-3000 Berne 25

Swisscanto Asset Management AG merged with Swisscanto Funds Management Ltd with effect from 21 December 2009, and the latter was renamed Swisscanto Asset Management AG. Since it was founded as a public limited company in 1960 with its registered office in Berne, the fund management

company has been active in the fund business and is subject in Switzerland to supervision by the Swiss Financial Market Supervisory Authority (FINMA). As at 30 June 2009 the company had a subscribed equity capital of CHF 5 million. The equity capital is divided into registered shares and is fully paid in. The sole shareholder is Swissscanto Holding Ltd., Berne, a company in which all cantonal banks own shares.

## 2 Information about the investments

### 2.1 Investment objective

The primary investment objective of the Fund is to achieve an appropriate return on investment while observing the investment principles of «capital preservation» and «liquidity».

In order to achieve this objective, it is intended in accordance with the principle of risk diversification to invest the greater part (at least two thirds) of the whole of each subfund's assets – with the exception of the GLOBAL CORPORATE subfund – in bonds issued by top-rated borrowers or those guaranteed by top-rated guarantors (incl. zero bonds), or in other fixed or variable interest rate securities (notes and similar, as well as securities issued on a discount basis).

The GLOBAL CORPORATE subfund invests its total assets (at least 51%) in bonds, notes and other fixed or variable-interest debt instruments and rights of Swiss and foreign non-government issuers (non-government bonds).

### 2.2 Investment policy

With the exception of the INTERNATIONAL, OPPORTUNITIES SHORT TERM EUR and GLOBAL CORPORATE subfunds, the subfunds will, as a rule, invest at least 80% of net fund assets (in any event at least two thirds of the total assets of each subfund) in fixed or variable interest rate securities (bonds, notes and similar), that are denominated in the currency of the subfund name. They may invest a maximum of 20% of net assets in other currencies, provided the latter investments are hedged. The investment currencies for the INTERNATIONAL subfund are not limited. No currency hedges need be undertaken. The remaining terms to maturity of the individual investments of the subfunds with the suffix MEDIUM TERM may not exceed five years at the time of purchase. In the case of variable-interest securities, the date of the next interest adjustment in each case is regarded as the maturity date.

In the case of the OPPORTUNITIES SHORT TERM EUR subfund, the investment currency is the euro and at least two thirds of total subfund assets are invested in fixed or variable interest securities denominated in this currency. At least 60% of the invested net assets are to be held in the form of bonds from private, public-private and public-sector issuers which issued their bonds prior to 01 March 2001 and – in the case of securities issued by governments or related institutions – have not made any follow-up issues in these securities («grandfathered bonds») as from 01 March 2002. Investments, the earnings of which are considered interest income in the sense of the relevant EU Directive (2003/48/EC) on the taxation of interest income may not exceed 40% of subfund assets (including cash and cash equivalents) at any time. The suffix «short term» in the name of a subfund relates to the average duration of the portfolio. This may not exceed three years. Taking derivative financial instruments into account, the remaining term to maturity of individual investments may not exceed five years. In the case of variable-interest securities, the date of the next interest adjustment in each case is regarded as the maturity date.

The GLOBAL CORPORATE subfund invests at least 51% of its total assets in bonds, notes and other fixed or variable-interest debt instruments and rights of Swiss and foreign non-government issuers (non-government bonds).

The subfund's currency of account is the USD. The subfund may use forward currency transactions and currency swaps to manage its currency exposure in the interests of hedging and of efficient management.

The GLOBAL CORPORATE subfund offers different currency classes:

In the currency class H EUR the greater part of the investments are hedged against the EUR, in the currency class H CHF against the CHF and in the currency class H GBP against the GBP. However, it cannot be guaranteed that investments will be completely hedged.

Furthermore, investments in currency classes with the designation H are for the most part hedged against the risks of exchange rate fluctuations between the subfund's currency of account or the investment currency and the reference currency of the currency class.

The costs, gains and losses related to these currency hedging transactions will be credited or debited to the respective unit class with the designation H.

Derivative financial instruments (futures, interest swaps) and special investment techniques and financial instruments may be used to achieve the investment objective. Their use is subject to the restrictions in the sales Prospectus set out under «Derivative financial instruments (derivatives)».

### 2.3 Authorised investments

- Securities and money market instruments that are traded either on a stock exchange or on another regulated market;
- Securities and money market instruments from new issues, provided they are admitted to trading on a stock exchange or another regulated market within one year;
- Money market instruments which are not traded on a stock exchange or a regulated market, provided they fall within the scope of the UCI Act;

- Investments in fund units, insofar as they are permitted by the UCI Act and provided they pursue an investment policy that is similar to the subfund in question or parts thereof;
- Demand and time deposits, provided they fall within the scope of the UCI Act;
- Derivative financial instruments (derivatives), provided they fall within the scope of the UCI Act;
- A maximum of 10% in investments other than the permissible ones listed above (securities, certificated rights, etc.).

Please refer to Section 2 of the full sales Prospectus for a detailed description of the authorised investments and investment restrictions.

### 2.4 Investor profile

The subfunds are directed primarily towards private investors. A number of subfunds also issue classes of units which may be subscribed for only by institutional investors with professional treasury operations. Details can be found in the full sales Prospectus.

The subfunds are designed in particular for private investors domiciled in Luxembourg, Switzerland, the Federal Republic of Germany, Austria and the Principality of Liechtenstein as well as other countries in which the subfunds are admitted for public sale.

The fund is suitable for investors wishing to invest in interest-bearing securities. It is expressly pointed out that changes may take place in the net asset value that may be triggered by factors such as – but not restricted to – fluctuations in interest rates or currencies.

### 2.5 Risk profile and historical performance of the subfunds

#### A. The following risk profile applies to all of the subfunds:

The net asset value of the units may rise or fall. When redeeming their units, unitholders may therefore receive less than they originally paid for them. There is no guarantee of a return on investment.

The most important common feature of all the subfunds with the exception of the GLOBAL CORPORATE subfund is that their assets are invested in top-rated interest-bearing securities. The GLOBAL CORPORATE subfund invests its assets in corporate bonds. The subfunds with the suffix MEDIUM TERM in their name restrict themselves to bonds with a short to medium-term investment horizon and a remaining term to maturity which may not exceed five years. The subfund with the suffix OPPORTUNITIES SHORT TERM EUR in its name invests at least 60% of its net assets in «grandfathered bonds», as defined in the EU Directive (2003/48/EC), and seeks to achieve an average duration which may not exceed three years. The remaining subfunds invest in interest-bearing securities with no restriction on duration.

In addition to the general market risks that are associated with money market investments, there is a counterparty risk and the currency and transfer risk inherent in investments abroad.

Investment risk is reduced in that, in accordance with the investment policy, the investments are geared towards ensuring a reasonable distribution of risk, «preservation of capital» and liquidity and the generation of an appropriate return on investment.

Nevertheless, it must be emphasised that even interest investments are subject to risks. The prices of interest investments may both rise and fall against the original price. This depends, in particular, on the development of the money and capital markets, or on the specific developments affecting the counterparty in question. The credit risk associated with an investment in interest securities cannot be completely ruled out, even where investments are chosen with care.

#### *Derivative financial instruments*

The Fund takes up additional risk positions by using derivatives in the pursuit of its investment objective. Derivatives are rights or obligations the valuations of which are derived mainly from the price, price fluctuations and expected price of an underlying instrument. Investments in derivatives are subject to general market risk, management risk, credit risk and liquidity risk. However, because of the specific structuring of derivative financial instruments, the risk in question may be of a different nature and may in some cases be greater than the risks associated with investments in the underlying instruments. The use of derivatives therefore not only requires an understanding of the underlying instrument, but also a sound knowledge of the derivatives themselves.

Exposure on the futures and options market and to swaps and foreign exchange transactions is associated with investment risks and transaction costs to which the fund would not be subject had it not applied such strategies.

Unit classes of the GLOBAL CORPORATE subfund hedged against foreign exchange risk:

The success of the currency hedging transactions cannot be guaranteed, and in individual cases market movements may result in over- or underhedging. A subfund does not hold a special portfolio of assets for each unit class of the same subfund. The assets and liabilities of each unit class are allocated pro rata. In the case of unit classes in which the greater part of the investments is hedged against currency risk to which the currency of account is exposed, the subfund can incur liabilities related to currency hedging transactions entered into with respect to and to the benefit of a single unit class. The costs, profits

and losses in connection with these currency hedging transactions are allocated to the respective unit class. However, it cannot be ruled out that in exceptional cases the currency hedging transactions for one unit class may negatively affect the net asset value of the other unit classes.

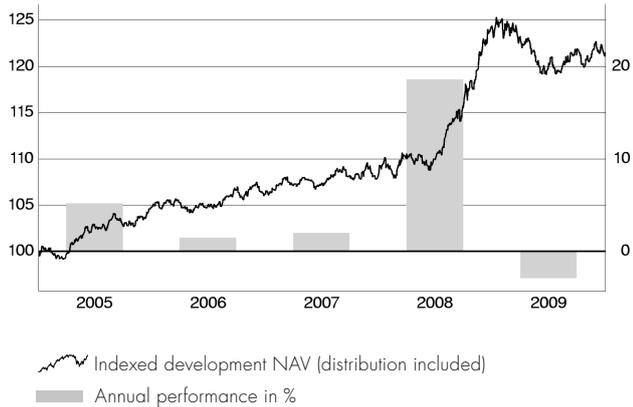
Please refer to Section 1 of the sales Prospectus for a detailed description of the investment risks.

**B. The historical yield per subfund is as follows:**

Past performance is no indication of future performance and does not guarantee success in the future. The performance data assume that any distributions are reinvested and do not take account of commissions and costs charged for the issuing and redemption of units.

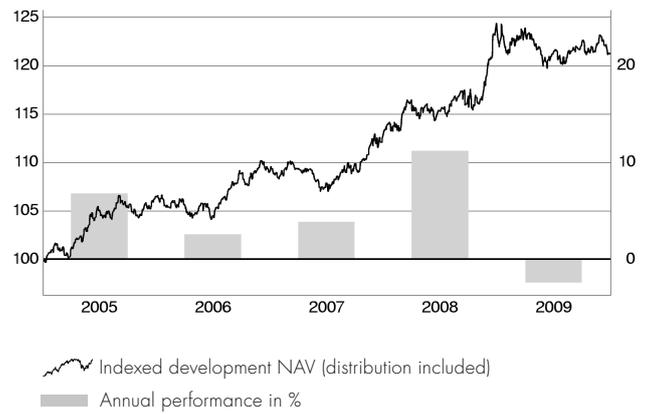
Data:  
Lipper, a Reuters Company / Swisscanto

**1. SWISSCANTO (LU) BOND INVEST AUD  
Unit classes A and B**



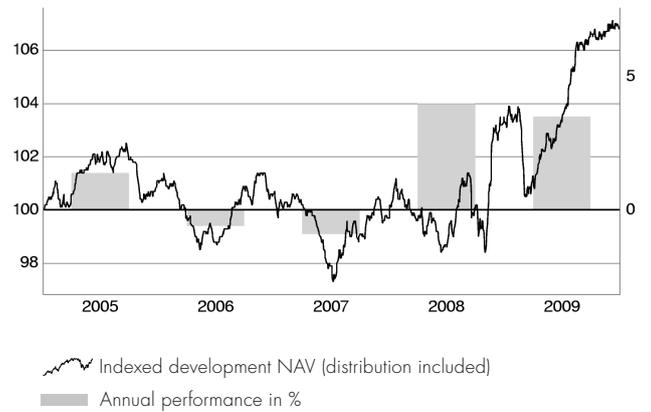
	2005	2006	2007	2008	2009
Annual performance	5.18%	1.49%	2.05%	18.60%	-2.87%

**2. SWISSCANTO (LU) BOND INVEST CAD  
Unit Classes A und B**



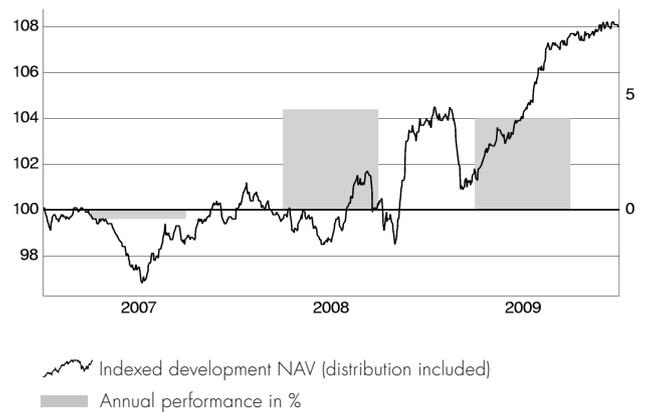
	2005	2006	2007	2008	2009
Annual performance	6.80%	2.56%	3.87%	11.24%	-2.40%

**3. SWISSCANTO (LU) BOND INVEST CHF  
Unit Classes A und B**



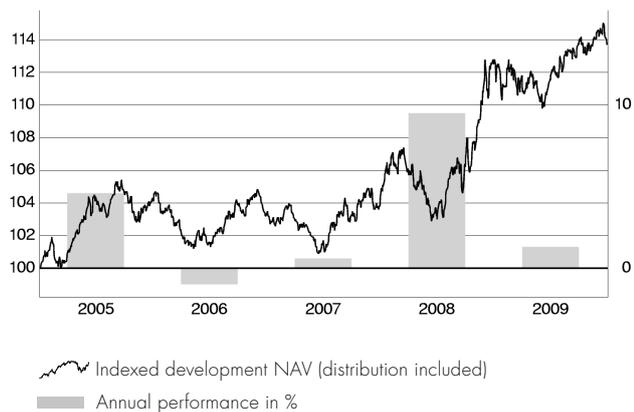
	2005	2006	2007	2008	2009
Annual performance	1.41%	-0.56%	-0.94%	3.98%	3.51%

**Unit Class I**



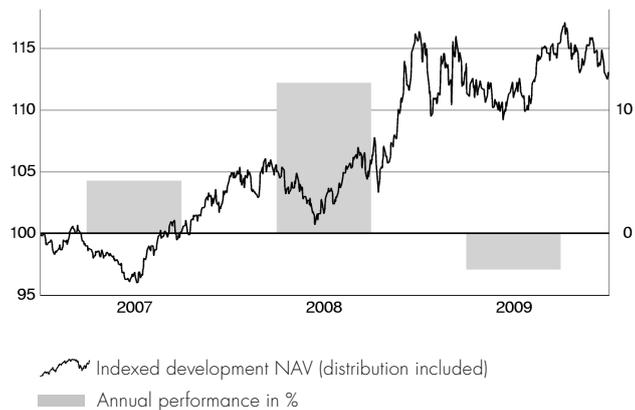
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	-0.45%	4.43%	3.97%

**4. SWISSCANTO (LU) BOND INVEST EUR  
Unit Classes A und B**



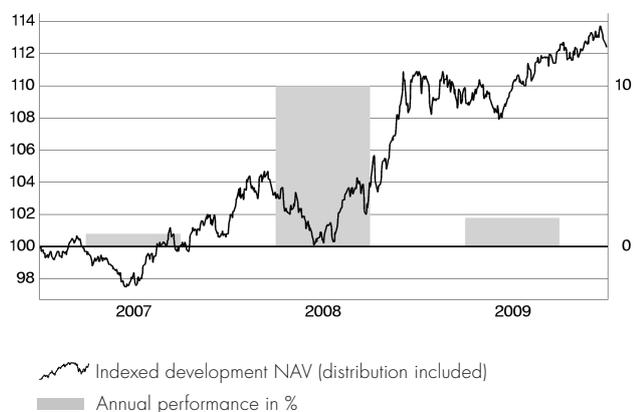
	2005	2006	2007	2008	2009
Annual performance	4.63%	-1.03%	0.60%	9.53%	1.31%

**Unit Class I**



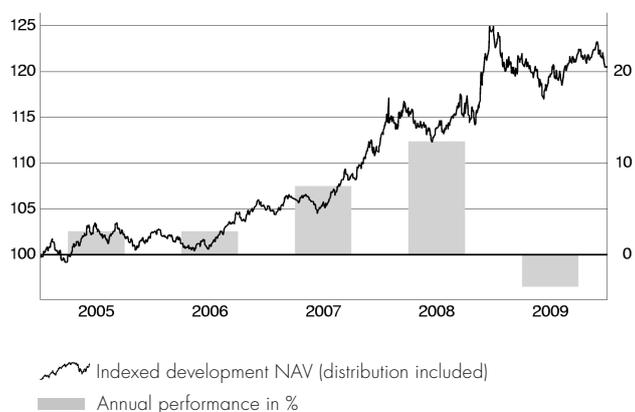
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	4.27%	12.18%	-2.89%

**Unit Class I**



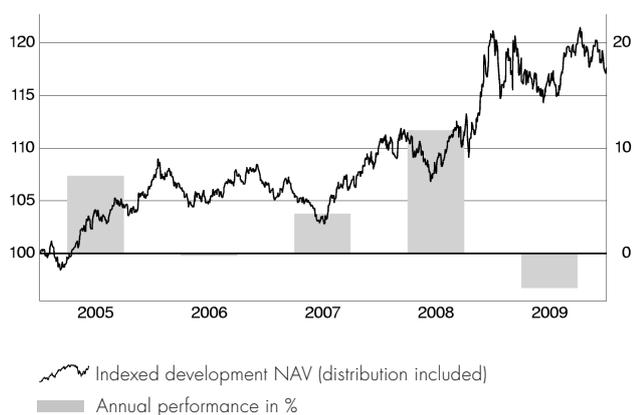
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	0.83%	10.00%	1.77%

**6. SWISSCANTO (LU) BOND INVEST USD  
Unit Classes A und B**



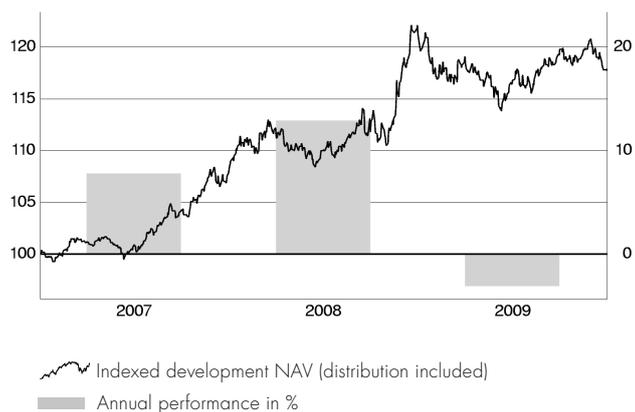
	2005	2006	2007	2008	2009
Annual performance	2.61%	2.61%	7.52%	12.45%	-3.53%

**5. SWISSCANTO (LU) BOND INVEST GBP  
Unit Classes A und B**



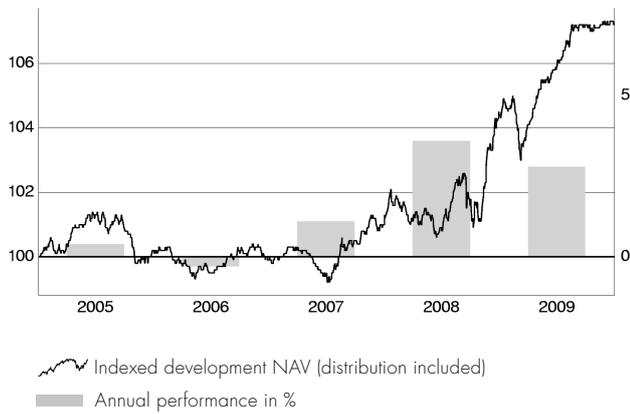
	2005	2006	2007	2008	2009
Annual performance	7.44%	-0.21%	3.81%	11.68%	-3.31%

**Unit Class I**



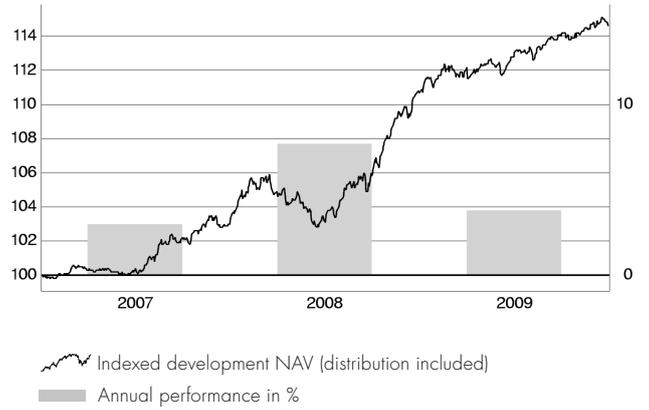
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	7.79%	12.94%	-3.10%

**7. SWISSCANTO (LU) BOND INVEST MEDIUM TERM CHF**  
Unit Classes A und B



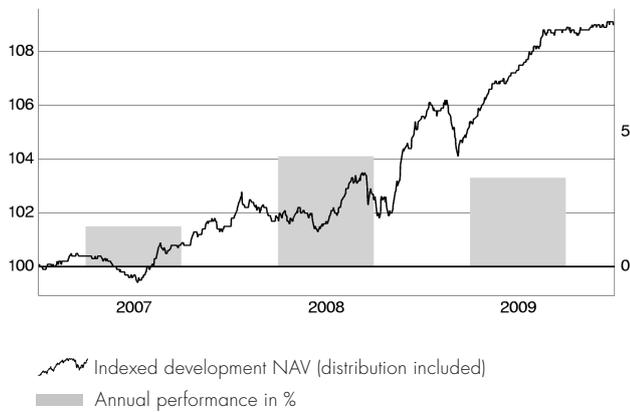
	2005	2006	2007	2008	2009
Annual performance	0.36%	-0.28%	1.11%	3.65%	2.82%

**Unit Class I**



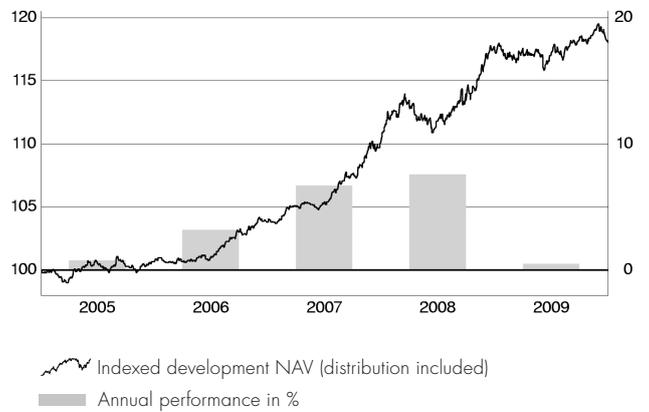
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	3.01%	7.69%	3.76%

**Unit Class I**



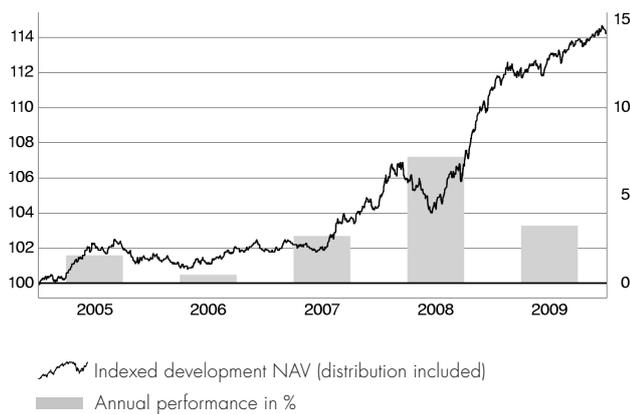
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	1.48%	4.10%	3.28%

**9. SWISSCANTO (LU) BOND INVEST MEDIUM TERM USD**  
Unit Classes A und B



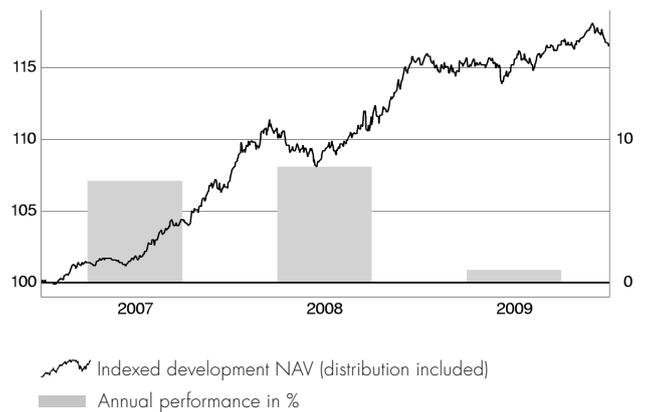
	2005	2006	2007	2008	2009
Annual performance	0.77%	3.21%	6.71%	7.60%	0.49%

**8. SWISSCANTO (LU) BOND INVEST MEDIUM TERM EUR**  
Unit Classes A und B



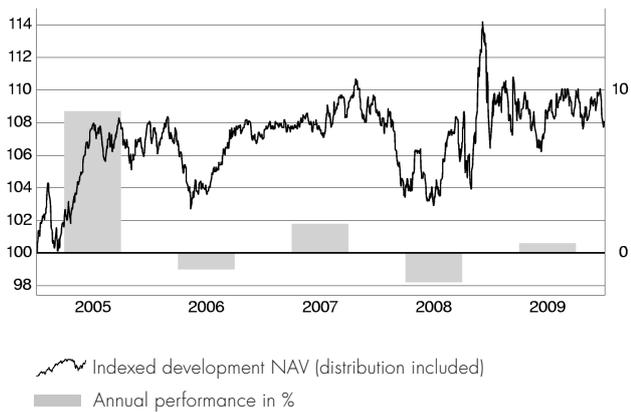
	2005	2006	2007	2008	2009
Annual performance	1.56%	0.46%	2.71%	7.22%	3.30%

**Unit Class I**



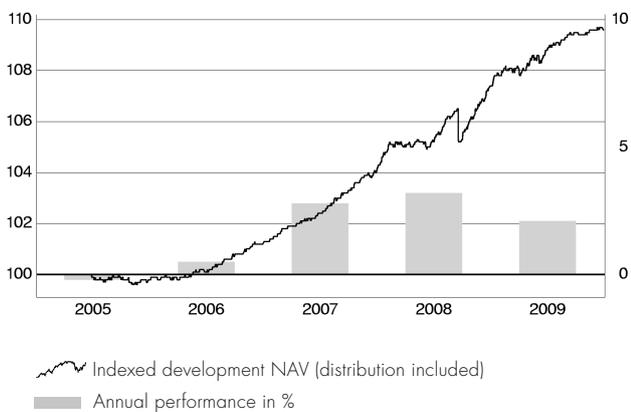
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	7.11%	8.06%	0.93%

**10. SWISSCANTO (LU) BOND INVEST INTERNATIONAL  
Unit Classes A und B**



	2005	2006	2007	2008	2009
Annual performance	8.74%	-0.98%	1.80%	-1.79%	0.59%

**11. SWISSCANTO (LU) BOND INVEST OPPORTUNITIES  
SHORT TERM EUR  
Unit Class B**



	2005	2006	2007	2008	2009
Annual performance	-0.19%	0.49%	2.82%	3.18%	2.09%

**12. SWISSCANTO (LU) BOND INVEST GLOBAL CORPORATE**

This subfund will be launched on 22 February 2010, therefore no performance data is yet available.

**3 Taxes, costs and charges**

- Investors are obliged to pay the quarterly «taxe d'abonnement» of 0.05% p.a. of the net asset value for class A and class B units and 0.01% p.a. of the net asset value for class I and class J units in the Grand Duchy of Luxembourg.
- The Fund's earnings are not taxed in Luxembourg (subject to the EU Directive on the taxation of interest income).
- At present, no tax is deducted at source on distributions by the Fund.
- Under current legislation, unitholders do not have to pay income tax, wealth tax or any other tax in Luxembourg, unless they are or have been resident in Luxembourg or operate a business there to which the units belong.
- The fund management fee to be paid as an all-in fee to the fund management company amounts to a maximum of 1.2% p.a. for the GLOBAL CORPORATE subfund and to a maximum of 1.00% p.a. for all other subfunds; the actual charge will be published in the semi-annual and annual reports.
- In the case of distribution units, distributions are subject to the various national provisions implementing the EU Directive on interest taxation (2003/48/EC); whether or not the redemption of units is also subject to these provisions will be determined annually on the basis of a review of individual subfund assets (asset test).

**4 Commercial information**

**4.1 Conditions for the issue, redemption and conversion of units**

- Units in a subfund will be issued or redeemed on any bank business day in Luxembourg. Units will not be issued or redeemed on days on which the stock exchanges in the subfunds' principal investment countries are closed or the subfunds' investments cannot be properly valued. No issuance, redemption or conversion takes place on days on which the fund management company has decided not to calculate a net asset value.
- Units are issued, redeemed and converted on the basis of orders received by the custodian bank, by the fund management company or on the basis of orders forwarded by a selling agent to the central order collecting point (SFCL) during usual local business hours but by no later than 4.00 p.m. Luxembourg time on any Luxembourg bank business day (order day). The net asset value used for the calculation of the issue, redemption and conversion price is calculated on the following valuation day on the basis of the last known prices. Orders received after 4.00 p.m. will be treated in the same way as those received on the following bank business day.
- Subscriptions, redemptions and conversions are thus effected on the basis of an unknown NAV (forward pricing).

Total Expense Ratio (TER): (exc. securities transaction costs)	2006 <sup>5</sup>		2007 <sup>6</sup>			2008 <sup>7</sup>		
	A	B	A	B	I	A	B	I
1. SW (LU) BI AUD	0.90%	0.90%	0.90%	0.90%	n/a	0.90%	0.90%	n/a
2. SW (LU) BI CAD	0.90%	0.90%	0.91%	0.91%	n/a	0.90%	0.90%	n/a
3. SW (LU) BI CHF	0.85%	0.85%	0.86%	0.85%	0.41%	0.85%	0.85%	0.41%
4. SW (LU) BI EUR	0.89%	0.89%	0.91%	0.91%	0.47%	0.90%	0.90%	0.46%
5. SW (LU) BI GBP	0.90%	0.90%	0.91%	0.91%	0.47%	0.90%	0.90%	0.46%
6. SW (LU) BI USD	0.90%	0.90%	0.91%	0.91%	0.47%	0.90%	0.90%	0.46%
7. SW (LU) BI MT CHF	0.80%	0.80%	0.81%	0.80%	0.38%	0.80%	0.80%	0.36%
8. SW (LU) BI MT EUR	0.85%	0.85%	0.86%	0.86%	0.42%	0.85%	0.85%	0.41%
9. SW (LU) BI MT USD	0.84%	0.84%	0.86%	0.86%	0.41%	0.85%	0.85%	0.41%
10. SW (LU) BI INTER- NATIONAL	1.00%	1.00%	1.01%	1.01%	n/a	1.00%	1.00%	0.75%
11. SW (LU) BI OPP SHORT T EUR	n/a	0.76%	n/a	0.75%	n/a	n/a	0.75%	n/a
12. SW (LU) BI GLOBAL CORPORATE <sup>8</sup>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Portfolio Turnover Rate (PTR) according to EU-Norm <sup>9</sup> :	2006 <sup>5</sup>	2007 <sup>6</sup>	2008 <sup>7</sup>
	1. SW (LU) BI AUD	255.64%	287.12%
2. SW (LU) BI CAD	86.33%	97.38%	96.09%
3. SW (LU) BI CHF	95.30%	18.45%	41.72%
4. SW (LU) BI EUR	269.86%	284.85%	171.40%
5. SW (LU) BI GBP	93.36%	125.28%	75.43%
6. SW (LU) BI USD	58.77%	57.45%	127.17%
7. SW (LU) BI MT CHF	45.30%	31.72%	35.21%
8. SW (LU) BI MT EUR	302.35%	230.14%	184.98%
9. SW (LU) BI MT USD	109.20%	108.65%	99.29%
10. SW (LU) BI INTER- NATIONAL	111.86%	153.61%	122.54%
11. SW (LU) BI OPP SHORT T EUR	-0.24%	2.6%	22.57%
12. SW (LU) BI GLOBAL CORPORATE <sup>8</sup>	n/a	n/a	n/a

<sup>5</sup> For the financial year from 01.02.2006 to 31.01.2007.

<sup>6</sup> For the financial year from 01.02.2007 to 31.01.2008

<sup>7</sup> For the financial year from 01.02.2008 to 31.01.2009.

<sup>8</sup> This subfund will be launched on 26 February 2010.

<sup>9</sup> PTR for all classes of units identical.

#### **4.2 Sale of units**

- Is conducted at the issue price, which is equal to the calculated net asset value plus a commission (a maximum of 5% of the net asset value per unit).
- The issue price must be paid within three banking days of receipt of the subscription order. This period may be extended to a maximum of five days, however.
- The units are in bearer form. They do not take the form of actual certificates but exist purely as book entries. Physical units that have already been issued shall remain valid. They must be returned at the latest with the application for redemption.

#### **4.3 Redemption of units**

- In principle, the fund management company will redeem units of the Fund at any time at the redemption price, against surrender of the corresponding unit certificates.
- Under normal circumstances, fund units will be paid out free of charge within five bank business days of the calculation of the redemption price.

#### **4.4 Conversion of units in one subfund into units of another subfund**

- Possible on any day on which the net asset value of the subfund is calculated.
- Institutional units in classes I and J may be converted only into other institutional units, while class A units may be converted only into class B units and vice-versa, as well as into class A and class B units in other subfunds.
- The prerequisite is a conversion application to the fund management company for at least ten units of a subfund, in addition to the surrender of the unit certificates, if these have been issued.

#### **4.5 Utilisation of net income and capital gains**

- The fund management company will decide, after closing the annual accounts, whether and to what extent distributions are to be made on distribution units.
- The Fund intends to distribute an amount that will represent a market-level return for the subfund and to pay distributions within four months of the annual accounting close.
- No distributions are intended for the capital growth units of classes B and J. After the deduction of general costs, earnings will be used to increase the net asset value of the units (capital growth).

#### **4.6 Price information, publications**

- Information on the net asset value and the issue and redemption prices of the units is available at the registered office of the fund management company on all bank business days.
- The issue and redemption prices i.e. the net asset value for all share classes, with the note «excluding commission», as well as any notifications relating to a suspension of net asset value calculations will be published on every bank business day on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).

### **5 Additional information**

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- The sales Prospectus, the simplified sales Prospectus, the audited annual reports, as well as the unaudited semi-annual reports are available to unitholders free of charge from the registered office of the fund management company and from the paying and selling agents.
- The relevant supervisory authority in Luxembourg is the «Commission de surveillance du secteur financier» (CSSF).
- Any additional information which may be required is available from the registered office of the fund management company.

#### **Fund management company:**

**SWISSCANTO (LU) BOND INVEST MANAGEMENT COMPANY S.A.**

#### **Custodian bank:**

**RBC DEXIA INVESTOR SERVICES BANK S.A.**

# ADDITIONAL INFORMATION ON THE SALE OF UNITS ABROAD

## 1 In Switzerland

- 1.1 The Basler Kantonallbank, Spiegelgasse 2, 4002 Basle, has been appointed as the Fund's representative and paying agent in Switzerland.
- 1.2 Selling agents in Switzerland are: the Basler Kantonallbank, as well as all cantonal bank branches in Switzerland and Bank Coop AG, Basle.
- 1.3 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative as well as from the other selling agents, from the paying agent and from the fund promoter (Swisscanto Asset Management Ltd., Berne).
- 1.4 In Switzerland, any announcements concerning the Fund will be made in the «Swiss Official Gazette of Commerce» (Schweizerisches Handelsamtsblatt) and on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 1.5 Issue and redemption prices, i.e. the net asset value together with the note «excluding commission», for all share classes will be published on each bank business day on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 1.6 If, in the case of a subfund, the net asset value is calculated using the swinging single pricing method (hereinafter «SSP» method), this means the published net asset value is a modified net asset value.  
The Board of Directors has decided to introduce the «SSP» method to calculate the net asset value effective 15 January 2010.  
With the «SSP» method, the incidental expenses (transaction costs) incurred by subscriptions and redemptions for the purchase and sale of investments (standard brokerage fees, commissions, tax charges, bid/ask spreads, etc.) are also taken into account for the calculation of the net asset value. The flow of net capital due to subscriptions and redemptions determines the volume necessary for the portfolio adjustment. The maximum adjustment is 1% of the net asset value of the subfund in question.  
The transaction costs incurred by subscriptions and redemptions on the trading day must be borne by the investors applying for these subscriptions or redemptions. If the subscriptions on a given valuation day exceed the redemptions, the fund management company adds the transaction costs incurred by the subscriptions and redemptions to the calculated net asset value (valuation net asset value; this is a modified net asset value). If the redemptions on a given valuation day exceed the subscriptions, the fund management company subtracts the transaction costs incurred by the subscriptions and redemptions from the calculated valuation net asset value (this is a modified net asset value). The surcharge or discount on the valuation net asset value in the case of the transaction costs incurred on the subscriptions or redemptions is made at a flat rate in each case and is based on an average value from a previous period of one year maximum.
- 1.7 Unitholders may obtain further information from the representative in Switzerland and the fund promoter.

## 2 In the Federal Republic of Germany

- 2.1 The paying agent in the Federal Republic of Germany is DekaBank, Deutsche Girozentrale, Mainzer Landstrasse 16, D-60325 Frankfurt am Main (the «German Paying Agent and Enquiries Office»).
- 2.2 Applications for the redemption and conversion of units of a subfund which may be offered for public sale in the Federal Republic of Germany may be submitted to the German Paying Agent and Enquiries Office. Redemption proceeds and any distributions, as well as other payments to unitholders, may be routed at the latter's request through the German Paying Agent and Enquiries Office.
- 2.3 Paper copies of the sales Prospectus, simplified sales Prospectus, contractual conditions of the Fund, as well as the audited annual accounting reports as well as the unaudited semi-annual reports can be obtained free of charge from the German Paying Agent and Enquiries Office.
- 2.4 The net asset value per unit of each subfund or each unit class, as well as issue, redemption and any conversion prices are also available free of charge from the German Paying Agent and Enquiries Office. Furthermore, the issue and redemption prices and any communications to unitholders will be published in the «Börsen-Zeitung» newspaper, Frankfurt am Main.
- 2.5 Unitholders may also request to see the memorandum and articles of association of the fund management company, as well as the custodian bank agreement between the fund management company and the custodian bank, at the German Paying Agent and Enquiries Office during usual business hours.

## 3 In Austria

- 3.1 The Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft, at Hypo-Passage 1, A-6900 Bregenz, has been appointed as paying agent and enquiries office in Austria.
- 3.2 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports are available free of charge from the aforementioned paying agent and enquiries office.
- 3.3 Units can be acquired and returned through the paying agent.
- 3.4 Issue and redemption prices will be published in the «Der Standard» newspaper and any announcements to unitholders will appear in the official gazette supplement (Amtsblatt) that accompanies the «Wiener Zeitung» newspaper.

- 3.5 Unitholders may obtain further information from the enquiries office in Austria and the fund promoter in Switzerland (Swisscanto Asset Management Ltd., Berne).

## 4 In the Principality of Liechtenstein

- 4.1 Local and paying agent in Liechtenstein: Valartis Bank (Liechtenstein) AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern.
- 4.2 The sales Prospectus, the simplified sales Prospectus, the contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent in Liechtenstein.
- 4.3 Notices and changes to the sales Prospectus, simplified sales Prospectus and contractual conditions will be published on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 4.4 Net asset values will be published at least twice a month on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).