

Simplified Prospectus

Legg Mason

Global Funds Plc

An investment company with variable capital incorporated with limited liability in Ireland with registered number 278601 and established as an umbrella fund with segregated liability between sub-funds

16 November 2009

SIMPLIFIED PROSPECTUS

for the following Sub-Funds:

| Fixed Income Funds: | Equity Funds: |
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| Legg Mason Brandywine Global Fixed Income Fund | Legg Mason Batterymarch 130/30 Global Equity Fund |
| Legg Mason Western Asset Asian Bond Fund | Legg Mason Batterymarch Asia Pacific Equity Fund |
| Legg Mason Western Asset Asian Opportunities Fund | Legg Mason Batterymarch Emerging Markets Equity Fund |
| Legg Mason Western Asset Diversified Strategic Income Fund | Legg Mason Batterymarch European Equity Fund |
| Legg Mason Western Asset Emerging Domestic Debt Fund | Legg Mason Batterymarch Global Equity Fund |
| Legg Mason Western Asset Emerging Markets Bond Fund | Legg Mason Batterymarch International Large Cap Fund |
| Legg Mason Western Asset Euro Absolute Return Bond Fund | Legg Mason Batterymarch US Large Cap Fund |
| Legg Mason Western Asset Euro Core Bond Fund | Legg Mason Capital Management Growth Fund |
| Legg Mason Western Asset Euro Core Plus Bond Fund | Legg Mason Capital Management Opportunity Fund |
| Legg Mason Western Asset Euro High Yield Fund | Legg Mason Capital Management Value Fund |
| Legg Mason Western Asset Global Blue Chip Bond Fund | Legg Mason ClearBridge US Aggressive Growth Fund |
| Legg Mason Western Asset Global Core Plus Bond Fund | Legg Mason ClearBridge US Appreciation Fund |
| Legg Mason Western Asset Global Credit Fund | Legg Mason ClearBridge US Fundamental Value Fund |
| Legg Mason Western Asset Global High Yield Fund | Legg Mason ClearBridge US Large Cap Growth Fund |
| Legg Mason Western Asset Global Inflation-Linked Fund | Legg Mason Congruix Asia Enterprise Equity Fund |
| Legg Mason Western Asset Global Multi Strategy Fund | Legg Mason Congruix Japan Equity Fund |
| Legg Mason Western Asset Global Sovereign Fund | Legg Mason Esemplia Emerging Markets Select Equity Fund |
| Legg Mason Western Asset Inflation Management Fund | Legg Mason GC Global Equity Fund |
| Legg Mason Western Asset UK£ Core Plus Bond Fund | Legg Mason GC Global Equity Income Fund |
| Legg Mason Western Asset UK£ Credit Plus Fund | Legg Mason GC Global SRI Equity Fund |
| Legg Mason Western Asset UK£ Inflation-Linked Plus Fund | Legg Mason LMHK Greater China Fund |
| Legg Mason Western Asset UK£ Limited Duration Fund | Legg Mason LMHK China Fund |
| Legg Mason Western Asset UK£ Long Duration Fund | Legg Mason LMHK Hong Kong Equity Fund |
| Legg Mason Western Asset US Adjustable Rate Fund | Legg Mason PCM US Equity Fund |
| Legg Mason Western Asset US Core Bond Fund | Legg Mason Permal Global Absolute Fund |
| Legg Mason Western Asset US Core Plus Bond Fund | Legg Mason Royce Global Smaller Companies Fund |
| Legg Mason Western Asset US High Yield Fund | Legg Mason Royce Smaller Companies Fund |
| Legg Mason Western Asset US Limited Duration Fund | Legg Mason Royce US Small Cap Opportunity Fund |
| Legg Mason Western Asset US Money Market Fund | Legg Mason Strategic European Equity Fund |
| Legg Mason Western Asset US Short-Term Government Fund | |

The Company also includes the following sub-funds which are offered pursuant to a separate prospectus and simplified prospectus:

Legg Mason Congruix Pacific Rim Fund

Legg Mason Congruix Asia Pacific Fund

Legg Mason Royce European Smaller Companies Fund

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(ii)

(iii) This Simplified Prospectus contains key information in relation to the Legg Mason Global Funds plc (“Company”), an open-ended umbrella investment company with segregated liability between sub-funds and variable capital, incorporated in Ireland on 13 January 1998 and authorised on 29 January 1998. The Company was authorised by the Financial Regulator as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (UCITS) Regulations, 2003, as amended (“Regulations”). The Company currently has sixty-two sub-funds (each a “Fund” and collectively the “Funds”), which are described in further detail below.

(iv)

(v) This Simplified Prospectus relates only to the Legg Mason Brandywine Global Fixed Income Fund, Legg Mason Western Asset Asian Bond Fund, Legg Mason Western Asset Asian Opportunities Fund, Legg Mason Western Asset Diversified Strategic Income Fund, Legg Mason Western Asset Emerging Domestic Debt Fund, Legg Mason Western Asset Emerging Markets Bond Fund, Legg Mason Western Asset Euro Absolute Return Bond Fund, Legg Mason Western Asset Euro Core Bond Fund, Legg Mason Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund, Legg Mason Western Asset Global Blue Chip Bond Fund, Legg Mason Western Asset Global Core Plus Bond Fund, Legg Mason Western Asset Global Credit Fund, Legg Mason Western Asset Global High Yield Fund, Legg Mason Western Asset Global Inflation-Linked Fund, Legg Mason Western Asset Global Multi Strategy Fund, Legg Mason Western Asset Global Sovereign Fund, Legg Mason Western Asset Inflation Management Fund, Legg Mason Western Asset UK£ Core Plus Bond Fund, Legg Mason Western Asset UK£ Credit Plus Fund, Legg Mason Western Asset UK£ Inflation-Linked Plus Fund, Legg Mason Western Asset UK£ Limited Duration Fund, Legg Mason Western Asset UK£ Long Duration Fund, Legg Mason Western Asset US Adjustable Rate Fund, Legg Mason Western Asset US Core Bond Fund, Legg Mason Western Asset US Core Plus Bond Fund, Legg Mason Western Asset US High Yield Fund, Legg Mason Western Asset US Limited Duration Fund, Legg Mason Western Asset US Money Market Fund, Legg Mason Western Asset US Short-Term Government Fund, Legg Mason Batterymarch 130/30 Global Equity Fund, Legg Mason Batterymarch Asia Pacific Equity Fund, Legg Mason Batterymarch Emerging Markets Equity Fund, Legg Mason Batterymarch European Equity Fund, Legg Mason Batterymarch Global Equity Fund, Legg Mason Batterymarch International Large Cap Fund, Legg Mason Batterymarch US Large Cap Fund, Legg Mason Capital Management Growth Fund, Legg Mason Capital Management Opportunity Fund, Legg Mason Capital Management Value Fund, Legg Mason ClearBridge US Aggressive Growth Fund, Legg Mason ClearBridge US Appreciation Fund, Legg Mason ClearBridge US Fundamental Value Fund, Legg Mason ClearBridge US Large Cap Growth Fund, Legg Mason Congruix Asia Enterprise Equity Fund, Legg Mason Congruix Japan Equity Fund, Legg Mason Esemplia Emerging Markets Select Equity Fund, Legg Mason GC Global Equity Fund, Legg Mason GC Global Equity Income Fund, Legg Mason GC Global SRI Equity Fund, Legg Mason LMHK Greater China Fund, Legg Mason LMHK China Fund, Legg Mason LMHK Hong Kong Equity Fund, Legg Mason PCM US Equity Fund, Legg Mason Permal Global Absolute Fund, Legg Mason Royce Global Smaller Companies Fund, Legg Mason Royce Smaller Companies Fund, Legg Mason Royce US Small Cap Opportunity Fund and Legg Mason Strategic European Equity Fund (each a “Fund” and collectively the “Funds”). This Simplified Prospectus does not comprise a description of all Funds of the Company; a separate simplified prospectus is available which describes the other funds of the Company.

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(vii) As of the date of this Simplified Prospectus, the Company has obtained the approval of the Financial Regulator for the following other funds of the Company, which are offered pursuant to a separate prospectus and simplified prospectus: Legg Mason Congruix Pacific Rim Fund, Legg Mason Congruix Asia Pacific Fund, and Legg Mason Royce European Smaller Companies Fund.

(viii)

Within each fund, Classes of Shares may be issued as more fully described in the Prospectus. These different Classes of Shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a Share Class that best suits their investment needs, considering the amount of investment and anticipated holding period. Each Share Class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised capital gains or net unrealised capital gains whereas Distributing Share Classes will distribute net investment income, and with respect to certain Funds may also distribute all or some portion of realised and unrealised capital gains net of realised and unrealised capital losses, as explained under the “Distributions” section of the Prospectus. Each Distributing Share Class has a letter in parentheses in its name, indicating the frequency of dividend declaration, as explained under the “Distributions” section of the Prospectus. In addition, the Company has Subscriber Shares outstanding. The Subscriber Shares do not entitle the holders to participate in the assets of any Fund. Each Fund may offer Share Classes designated in currencies other than the Base Currency of the Fund. For each such Share Class, unless indicated by “(Hedged)” in the name of the Share Class, the Investment Manager or Sub-Investment Manager will not employ any techniques to hedge the Share Class’s exposure to changes in exchange rates between the Base Currency of the Fund and the currency of the Share Class.

Each of the Funds offers LM Share Classes, and certain of the Funds offer Grandfathered Share Classes. LM Share Classes are available only at the discretion of the relevant Distributor. The Grandfathered Share Classes are available only to unitholders of the Affiliated Funds.

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(x) More information concerning the different Share Classes of the Funds is set out in the full Prospectus of the Company dated 16 November 2009 and as may be further amended from time to time (the “Prospectus”). Potential investors are advised to read the Prospectus before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus.

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(xii) Capitalised terms shall have the same meaning as in the Prospectus.

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(xiv) The following are the investment objectives of the Funds and the investment policies which are particular to each of the Funds. A more detailed description of the investment policies of the Funds is set out in the Prospectus.

Legg Mason Brandywine Global Fixed Income Bond Fund

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| Investment objective: | To maximise total return consisting of income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in debt securities that are (i) rated Investment Grade at the time of purchase; (ii) listed or traded on Regulated Markets primarily in the following countries; and (iii) denominated in currencies of, or issuers located in, primarily the following developed countries: The United States, Canada, Australia, Japan, Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Spain, Denmark, Sweden, Switzerland, the United Kingdom, New Zealand, Norway, Hungary, Poland, and the Czech Republic. The Fund may also invest in debt securities that are listed or traded on Regulated Markets located in other Developed Countries as set out in Schedule III of the Prospectus, provided such debt securities are rated Investment Grade at the time of purchase. See Schedule IV of the Prospectus for more information on the ratings of the various NRSROs. The Fund may invest up to 10 per cent of its Net Asset Value in debt securities of issuers located in Emerging Market Countries that are not specified in the first sentence of this paragraph, provided, however, that with effect from 16 November 2009, at the time of purchase any such security must be rated Investment Grade, and the long-term sovereign debt of the Emerging Market Country in which the security's issuer is located must also be rated Investment Grade. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will normally hold a portfolio of debt securities of issuers located in a minimum of six countries. The average weighed duration of the Fund's portfolio generally ranges from 2 to 10 years but for individual markets may be greater or lesser depending on the prospects for lower interest rates and the potential for capital gains. |

Legg Mason Western Asset Asian Bond Fund

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| Investment objective: | To maximise total return, through income and capital appreciation. |
| Investment policies: | The Fund invests at least 70 per cent of its Total Asset Value in debt securities issued by Asian issuers listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund invest primarily in (i) debt securities issued or guaranteed by national governments located in developed Asian countries and Emerging Asia/Pacific Countries (including but not limited to Bangladesh, China, Hong Kong, India, Indonesia, Kazakhstan, Laos, Macao, Malaysia, Pakistan, Philippines, Singapore, Sri Lanka, South Korea, Taiwan, Thailand, Turkey and Vietnam), their agencies, instrumentalities or political sub-divisions; (ii) corporate debt securities issued by Asian companies; (iii) securitised participations in loans that are transferable securities; (iv) structured notes that are transferable securities whose underlying exposure may be to fixed income securities; and (v) mortgage-backed and asset-backed securities that are structured as debt securities. At least 50 per cent of the debt securities held by the Fund will be denominated in US Dollars. The Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund invests in debt securities that are rated Investment Grade, debt securities rated below Investment Grade, and unrated debt securities. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset Asian Opportunities Fund

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| Investment objective: | To maximise total return, through income and capital appreciation. |
| Investment policies: | The Fund invests at least 70 per cent of its Total Asset Value in debt securities issued by Asian issuers and in derivatives on Asian interest rates and currencies, which debt securities and derivatives are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund invests primarily in (i) debt securities issued or guaranteed by national governments located in developed Asian countries and Emerging Asia/Pacific Countries (including but not limited to Bangladesh, China, Hong Kong, India, Indonesia, Kazakhstan, Laos, Macao, Malaysia, Pakistan, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand, Turkey and Vietnam), their agencies, instrumentalities or political sub-divisions; (ii) corporate debt securities issued by Asian companies; (iii) securitised participations in loans that are freely transferable securities; (iv) structured notes that are transferable securities whose underlying exposure may be to fixed income securities; (v) mortgage-backed and asset-backed securities that are structured as debt securities; (vi) derivatives on Asian interest rates and Asian bonds concluded with highly rated Asian or global credit institutions; (vii) Asian currencies and derivatives on those currencies. The Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund invests in debt securities that are rated Investment Grade, debt securities rated below Investment Grade, and unrated debt securities. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset Diversified Strategic Income Bond Fund

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| Investment objective: | To provide a high level of current income. |
| Investment policy: | <p>The Fund invests at least two-thirds of its Total Asset Value in debt securities that are (i) denominated in US Dollars and currencies of a variety of other Developed Countries, and (ii) are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund may invest in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by the US government, its agencies or instrumentalities and political sub-divisions; debt securities issued or guaranteed by national governments of other countries, their agencies or instrumentalities and political sub-divisions; debt securities of supranational organizations, corporate debt securities, structured notes that are transferable securities whose underlying exposure may be to fixed income securities, mortgage-backed and asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 20 per cent. of the Fund's Net Asset Value may be invested in units or shares of open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. The Fund may invest up to 35 per cent of its Total Asset Value in high yielding debt securities, which shall include securities rated Ba or lower by Moody's or BB or lower by S&P or in non-rated securities deemed by the Sub-Investment Manager to be of comparable quality. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Emerging Domestic Debt Fund

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| Investment objective: | To maximise total return, through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in debt securities that are (i) denominated in the local currency of the issuer, (ii) listed or traded on a Regulated Market set out in Schedule III of the Prospectus and (iii) issued by issuers located in any country (a) in which, at the time of purchase of securities, the per capita income is in the low to high middle ranges, as determined by the International Bank for Reconstruction and Development, or (b) that is, at the time of purchase, represented in the JP Morgan Emerging Markets Bond Index Global. The Fund invest in debt securities issued or guaranteed by national governments, their agencies or instrumentalities and political sub-divisions; STRIPS and inflation index-linked securities; corporate debt securities listed or traded on Regulated Markets; mortgage-backed securities that are structured as debt securities (including collateralised debt obligations), securitised participations in loans that are freely transferable securities, structured notes that are freely transferable securities; asset-backed securities, that are structured as debt securities, and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II.A of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. The Sub-Investment Managers, in their discretion, may invest in debt securities rated Investment Grade or below Investment Grade and in unrated debt securities. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Emerging Markets Bond Fund

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| Investment objective: | To maximise total return, consisting of income and capital appreciation. |
| Investment policies: | <p>The Fund invests at least 70 per cent of its Total Asset Value in debt securities of issuers located in Emerging Market Countries (hereinafter "Emerging Market Debt Securities") that are listed or traded on Regulated Markets listed in Schedule III of the Prospectus. The Fund may invest in the following types of securities that are listed or traded on Regulated Market: debt securities issued or guaranteed by national governments located in Developed Countries and Emerging Market Countries, their agencies or instrumentalities and political sub-divisions</p> |

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| | <p>(including inflation protected securities); corporate debt securities of issuers located in developed and emerging markets whose securities are listed or traded on Regulated Markets; mortgage-backed securities, securitised participations in loans that are transferable securities, structured notes that are transferable securities whose underlying exposure may be to fixed income securities; asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. Under normal market conditions, a minimum of 55 per cent of the Fund's Total Asset Value will be US Dollar-denominated, and a minimum of 60 per cent of the Fund's Total Asset Value will be invested in Emerging Markets Debt Securities issued by national, state or local governments, or entities affiliated with or sponsored by such governments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason Western Asset Euro Absolute Return Bond Fund

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| Investment objective: | To maximise absolute return, through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at least two-thirds of its Total Asset Value in Euro-denominated debt securities, in the global fixed income markets, that are listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The Fund seeks to achieve its investment objective by investing in debt securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions; STRIPS and inflation index linked securities; debt securities of supranational organisations; corporate debt securities; structured notes that are transferable securities whose underlying exposure may be to fixed income securities; securitised participations in loans that are transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities; and repurchase agreements with debt securities as the underlying instrument (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). The Fund may not invest more than 10 per cent of its Net Asset Value in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> <p>The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate.</p> <p>Up to 50 per cent of the Fund's Total Asset Value may be invested in investments that are rated below Investment Grade or if unrated deemed by a Sub-Investment Manager to be of comparable credit quality (such limit is exclusive of any securities downgraded after their purchase as provided for below).</p> <p>The Sub-Investment Managers seek to identify relative value in the global bond markets through individual security selection and yield curve management. The Fund is a long-only fund, meaning that it will not directly short securities. It may, however, take short positions on securities or indices through the use of derivatives. The Fund's global exposure related to derivatives will not exceed its total Net Asset Value. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Euro Core Bond Fund

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| Investment objective: | To maximise total return, through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in debt securities that are listed or traded on Regulated Markets set out in Schedule III of the Prospectus and that are denominated in Euro. The Fund seeks to meet its investment objectives and goals by investing in debt securities issued or guaranteed by national governments located in Developed Countries and Emerging Market Countries, their agencies, instrumentalities, and political sub-divisions (including STRIPS and inflation index-linked securities); securities of supranational organisations; corporate debt securities of issuers located in Developed Countries and Emerging Market Countries. Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers will purchase only investments that are rated Investment Grade or, if unrated, deemed by the relevant Sub-Investment Manager to be of comparable credit quality. The Fund may invest in certain types of derivatives whether for investment</p> |

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| | <p>purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section of the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason Western Asset Euro Core Plus Bond Fund

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| Investment objective: | To maximise total return, through capital appreciation and income. |
| Investment policies: | <p>The Fund invests at all times at least 70 per cent of its Total Asset Value in debt securities denominated in Euro that are listed or traded on Regulated Markets located in Developed Countries and Emerging Market Countries as set out in Schedule III of the Prospectus. The Fund invests in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by national governments of Developed Countries and Emerging Market Countries, their agencies, instrumentalities, and political sub-divisions; debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries; mortgage-backed and asset-backed securities; preferred shares; and other open ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may invest in certain types of derivatives, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts.</p> |

Legg Mason Western Asset Euro High Yield Fund

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| Investment objective: | To provide a high level of current income |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in high-yielding debt securities that are denominated in Euro and are listed or traded on Regulated Markets listed in Schedule III of the Prospectus. The Fund invests in debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political sub-divisions, corporate debt securities; securitised participations in loans that are transferable securities; structured notes that are transferable securities; mortgage-backed securities; and asset-backed securities that are structured as debt securities. Higher yields are generally available from securities rated BB+ or lower by S&P, or Ba1 or lower by Moody’s, or unrated securities of equivalent quality. Subject to the above restrictions, the Sub-Investment Managers may invest all, or substantially all, of the Fund’s Total Asset Value in debt securities rated below Investment Grade. The Fund may not invest more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may purchase unsecured participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II.A of the Prospectus will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Global Blue Chip Bond Fund

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| Investment objective: | To achieve total return, through income and capital appreciation. |
| Investment policies: | <p>The Fund invests primarily in debt securities that are: (i) rated A- or higher by S&P or the equivalent by another NRSRO, or if unrated deemed to be of comparable quality; (ii) (a) issued by corporate issuers domiciled in any jurisdiction other than an Emerging Market Country which are, at the time of purchase and in the opinion of the Sub-Investment Manager, “blue chip” companies, meaning they have a long-term debt rating of A- or higher by S&P or the equivalent by another NRSRO, or if unrated are deemed to be of comparable quality, and/or (b) issued by supranational organisations which have a long-term debt rating of A- or higher by S&P or the equivalent by another NRSRO, or if unrated are deemed to be of comparable quality, and (iii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The Fund will only invest in those corporate debt securities that in the opinion of the Sub-Investment Manager are ranked at least senior unsecured corporate debt securities of the</p> |

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| | <p>relevant issuer. The Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> <p>The Fund may invest in securities denominated in any currency; however, the Fund will attempt to hedge all non-US Dollar positions to the US Dollar, so that the Fund is not exposed to any currencies other than the US Dollar. Due to changes in asset value and portfolio composition, the Fund may from time to time have exposure to currencies other than the US Dollar, but such exposure is not expected under normal market conditions to exceed 1 per cent of the Fund's Net Asset Value.</p> <p>The Fund will not invest in any of the following: securitised participations in loans; structured notes; mortgage-backed securities (including collateralised mortgage obligations); asset-backed securities structured as debt instruments; and securities issued by issuers located in Emerging Market Countries.</p> <p>The Sub-Investment Managers expect the average duration of the Fund's investment to range between 1 and 10 years, depending on the Sub-Investment Managers' forecast for interest rates and yields.</p> <p>The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, swaps, futures and options on futures, and forward currency exchange contracts. The Fund may use derivatives to gain exposure to debt securities, particular interest rates or currencies. In addition, the Fund may use derivatives to gain exposure to the 5 year and 10 year iTraxx Europe indices and 5 year and 10 year CDX North America Investment Grade indices. The Fund's leverage arising from derivatives is not expected to exceed 50 per cent. of its total net asset value.</p> |
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Legg Mason Western Asset Global Core Plus Bond Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in the global fixed income markets. The Fund invests primarily in debt securities that are denominated in US Dollars, Euro, Japanese Yen, Pound Sterling and variety of other currencies and are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries with a bias toward non-sovereign debt securities, especially corporate debt securities and mortgage-backed securities. The Fund invests in securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions (including STRIPS and inflation index-linked securities); securities of supranational organisations; corporate debt securities; mortgage-backed and asset-backed securities that are structured as debt securities; and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers will invest at least 85 per cent of the Fund's Total Asset Value in investments which are listed or traded on Regulated Markets located in OECD member countries and which have a long-term debt rating of Baa3 or higher by Moody's or BBB- or higher by S&P or rated with a similar rating by another NRSRO. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Global Credit Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in corporate debt securities and debts securities issued by supranational organisations that are (i) denominated in US Dollars, Japanese Yen, Euro, Pound Sterling and a variety of other currencies, and (ii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus. In addition, the Fund may invest in securities issued or guaranteed by national governments (including STRIPS and inflation index-linked securities), their agencies, instrumentalities and political sub-divisions, securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; securitised participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed securities (including collateralised mortgage obligations); asset-backed securities structured as debt instruments; repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator); and</p> |

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| | <p>other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. . The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund’s Total Asset Value may be invested in preferred shares and/or warrants. Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Sub-Investment Managers will only purchase investments that are rated Investment Grade or, if unrated, deemed by the relevant Sub-Investment Manager to be of comparable quality. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason Western Asset Global High Yield Bond Fund

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| Investment objective: | To generate total return. The generation of high current income is a secondary objective. |
| Investment policies: | <p>The Fund invests at all times at least 70 per cent of its Total Asset Value in high yielding debt securities listed or traded on Regulated Markets listed in Schedule III of the Prospectus. Higher yields are generally available from securities rated BB+ or lower by S&P, or Ba1 or lower by Moody’s, or unrated securities of equivalent quality. Debt securities rated below Investment Grade are deemed by these agencies to be predominantly speculative with respect to the issuer’s capacity to pay interest and repay principal and may involve major risk of exposure to adverse conditions. The Fund may invest in debt securities rated as low as C by Moody’s or D by S&P, which ratings indicate that the obligations are highly speculative and may be in default or in danger of default as to principal and interest. It is not expected that the Fund will invest more than 45 per cent of its Total Asset Value in high yield securities issued in Emerging Market Countries, Emerging European Countries and/or Emerging Asia/Pacific Countries. It is expected that the Fund will invest in at least 10 different countries. The Fund is a global fund, however, and is not confined to investing in any specific country or region.</p> <p>The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Global Inflation-Linked Fund

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| Investment objective: | To maximise total return, through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at least 80 per cent of its Total Asset Value in inflation-indexed debt securities issued by national governments, their agencies, instrumentalities or political sub-divisions and supranational organisations that are denominated in US Dollars, Pound Sterling, Euro and a variety of other currencies and are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. Subject to the above restriction, the Fund may invest debt securities that are not inflation-indexed, including securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions; securities of supranational organisations; corporate debt securities; and mortgage-backed and asset-backed securities. Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not invest in convertible debt securities, debt securities with an option to acquire equity securities, equity securities, beneficial interests in equity securities or warrants. The Sub-Investment Managers will purchase only investments that are rated Investment Grade or, if not rated, deemed to be of comparable quality by the relevant Sub-Investment Manager. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset Global Multi Strategy Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests primarily in debt securities denominated in US Dollars, Japanese Yen, Pound Sterling, Euro and a variety of other currencies and that are traded on or listed on any of the Regulated Markets located in Developed Countries and Emerging Market Countries as set out in Schedule III of the Prospectus. The Fund may invest in the following types of securities that are listed or traded on Regulated Markets: debt securities issued or guaranteed by national governments of Developed Countries and Emerging Market Countries, their agencies or instrumentalities and political sub-divisions, debt securities of supranational organizations such as freely transferable promissory notes, bonds and debentures; corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets in Developed Countries and Emerging Market Countries; mortgage-backed and asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may purchase unsecuritised participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. Such participations, combined with any other investments that are subject to Clause 2.1 in Schedule II of the Prospectus, will not exceed 10 per cent of the Net Asset Value of the Fund in the aggregate. |

Legg Mason Western Asset Global Sovereign Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at least 90 per cent of its Total Asset Value in sovereign debt securities of governments, their agencies and instrumentalities, located in Developed Countries worldwide and which are listed or traded on Regulated Markets set out in Schedule III of the Prospectus. Subject to the above restriction, the Fund may also invest in debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; debt securities issued or guaranteed by national governments, their agencies and instrumentalities located in Emerging Market Countries; corporate debt securities; securitised participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers will purchase only investments that are rated A3/A- or better by an NRSRO. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset Inflation Management Fund

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| Investment objective: | Primary investment objective is to generate total return. The generation of current income is a secondary objective. |
| Investment policies: | The Fund will seek to achieve its investment objective by investing at all times at least 80 per cent of its Total Asset Value in inflation-protected securities or other securities that the Sub-Investment Manager believes will provide protection against inflation that are issued by national governments of countries that are members of the OECD, their agencies, instrumentalities and political sub-divisions, supranational organisations and corporate issuers such as freely transferable promissory notes, debentures and bonds and are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund may also invest up to 20 per cent of its Total Asset Value in any other types of debt securities listed or traded on Regulated Markets listed in Schedule III of the Prospectus that may or may not be indexed to inflation including debt securities issued or guaranteed by the national governments, their agencies, instrumentalities, and political sub-divisions (including STRIPS securities); corporate debt securities; mortgage-backed and asset-backed securities structured as debt instruments; repurchase agreements with debt securities as the underlying instruments; structured notes that are transferable securities whose underlying exposure may be to fixed income securities; securitised participations in loans that are freely transferable securities; Money Market Instruments; units or shares of other open-ended collective investment schemes within the meaning of Regulation 45(e) of the |

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| | UCITS Regulations; and (subject to a limit of 10 per cent. of the Fund's Total Asset Value) preferred shares and other equity and equity related securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not invest in securities rated below Investment Grade or in securities which are listed or traded on a Regulated Market in any Emerging Market Country, Emerging European Country or Emerging Asia/Pacific Country. It is expected that the Fund will maintain an average credit quality between A and AAA (S&P) / A2 and Aaa (Moody's). The Fund's average portfolio duration is expected to be between one and eight years. However, the Fund may invest in individual securities of any duration. The Fund may invest in certain types of derivatives, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. |
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Legg Mason Western Asset UK£ Core Plus Bond Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in debt securities denominated in Pound Sterling that are listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The Fund invests in securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions; STRIPS and inflation index-linked securities; securities of supranational organisations; corporate debt securities; mortgage-backed and asset-backed securities structures as debt securities; and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). The Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. Up to 10 per cent of the Fund's Total Asset Value may be invested in debt securities that are rated below Investment Grade or if unrated, deemed by the relevant Sub-Investment Manager to be of comparable quality. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset UK£ Credit Plus Bond Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least 50 per cent of its Total Asset Value in corporate debt securities and debt securities issued by supranational organisations that are listed or traded on Regulated Markets in the United Kingdom and other Regulated Markets and are denominated in Pound Sterling. The types of corporate debt securities in which the Fund may invest include freely transferable promissory notes, fixed and floating rate bonds, zero coupon bonds, debentures, non-convertible notes, commercial paper, certificates of deposit and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations. In addition, the Fund may invest in securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions; STRIPS and inflation index-linked securities; securities of supranational organizations. Subject to the above, the Fund may invest no more than 10 percent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 percent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. Up to 30 percent of the Fund's Total Asset Value may be invested in debt securities that are rated below Investment Grade or if unrated, deemed by the relevant Sub-Investment Manager to be of comparable quality. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset UK£ Inflation-Linked Plus Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in inflation-indexed debt securities that are (i) issued or guaranteed by national governments, their agencies, instrumentalities or political sub-divisions, supranational organisations and corporate issuers such as freely transferable promissory notes, debentures and bonds, (ii) denominated in Pound Sterling, and (iii) listed or traded on Regulated Markets set out in Schedule III of the Prospectus. Subject to the above restrictions, the Fund may also invest in other types of freely transferable debt securities that (i) are listed or traded on Regulated Markets, (ii) are denominated in Pound Sterling and other currencies, and (iii) may or may not be indexed to inflation, such as debt securities issued or guaranteed by the national governments, their agencies, instrumentalities, and political sub-divisions (including STRIPS and inflation indexed securities); supranational organisations, corporate debt securities; mortgage-backed and asset-backed securities; and other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Sub-Investment Managers will purchase only investments that are rated Investment Grade or, if unrated, deemed to be of comparable credit quality by the relevant Sub-Investment Manager. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset UK£ Limited Duration Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in shorter maturity debt securities that are denominated in Pound Sterling and are listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The Fund invests in securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions; STRIPS and inflation index-linked securities; securities of supranational organisations; corporate debt securities; securitised participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities; and repurchase agreements with debt securities as the underlying instrument. Subject to the above, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund’s Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers will purchase only investments that are rated Investment Grade or, if unrated, deemed by the relevant Sub-Investment Manager to be of comparable quality. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the “Investment Techniques and Instruments and Financial Derivative Instruments” section in the Prospectus including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Western Asset UK£ Long Duration Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in longer duration debt securities that are (1) listed or traded on Regulated Markets in the United Kingdom and other Regulated Markets, (2) denominated in Pound Sterling and (3) rated Investment Grade or, if unrated, are considered to have an equivalent rating by the relevant Sub-Investment Manager. The types of debt securities in which the Fund may invest include securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions; STRIPS and inflation index-linked securities; securities of supranational organisations; corporate debt securities; securitised participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed and asset-backed securities that are structured as debt securities; and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will |

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| | not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers will purchase only investments that are rated Investment Grade or, if unrated, considered to have an equivalent rating by the relevant Sub-Investment Manager. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |
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Legg Mason Western Asset US Adjustable Rate Fund

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| Investment objective: | To provide high current income and to limit the degree of fluctuation of its Total Asset Value resulting from movements in interest rates. |
| Investment policies: | <p>The Fund seeks to achieve its investment objective by investing at all times at least 80 per cent of its Total Asset Value in various types of adjustable rate debt securities issued by US Issuers (including variable rate securities, floating rate securities and adjustable rate mortgage-backed and asset-backed securities that are structured as debt securities) and listed or traded on Regulated Markets listed in Schedule III of the Prospectus. The debt securities may include: debt securities issued or guaranteed by the US government, its agencies, instrumentalities and political sub-divisions; debt securities issued by other national governments, their agencies, instrumentalities and political sub-divisions; debt securities of supranational organizations such as freely transferable promissory notes, bonds and debentures; corporate debt securities, including freely transferable promissory notes, debentures, bonds; convertible and non-convertible notes; commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and mortgage-backed and asset-backed securities structured as debt securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> <p>The Fund invests in US government securities and securities rated at the time of purchase in the two highest long-term rating categories by a NRSRO. The Fund may invest up to 20 per cent of its Total Asset Value in debt securities that are unrated but determined to be of a quality equivalent to such two highest categories by the Sub-Investment Manager. It is expected that the Fund will maintain average portfolio duration of between six months and one year. However, the Fund may invest in individual securities of any duration. The Sub-Investment Manager seeks to achieve low volatility of Net Asset Value by diversifying the Fund's assets among investments that the Sub-Investment Manager believes will, in the aggregate, be resistant to significant fluctuations in market value. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

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(xvi) Legg Mason Western Asset US Core Bond Fund

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| (xvii) Investment objective: | (xviii) To maximise total return through income and capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in debt securities that are (i) listed or traded on Regulated Markets located in Developed Countries and Emerging Markets Countries; (ii) denominated in US Dollars and (iii) rated at the time of purchase at least BBB by S&P or Baa by Moody's or, if not rated, deemed by the Fund's Sub-Investment Manager to be of comparable quality. These debt securities shall be issued or guaranteed by the US government, its agencies or instrumentalities and political sub-divisions, corporate debt securities; mortgage-backed and asset-backed securities; preferred shares and other open ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. At least two-thirds of the Fund's Total Asset Value will be invested at all times in investments of issuers or companies that have their registered office in the United States or that conduct a significant portion of their business activities in the United States. |

Legg Mason Western Asset US Core Plus Bond Fund

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| Investment objective: | To maximise total return, consisting of capital appreciation and income. |
| Investment policies: | The Fund invests at all times at least 70 per cent of its Total Asset Value in debt securities listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus that are rated Investment Grade or if unrated deemed by the Sub-Investment Manager to be of comparable credit quality and which are issued by US Issuers. These debt securities shall be issued or guaranteed by the US government, its agencies, instrumentalities |

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| | <p>and political sub-divisions; debt securities issued by other national governments, their agencies, instrumentalities and political sub-divisions; debt securities of supranational organisations such as freely transferable promissory notes, bonds and debentures; corporate debt securities, including freely transferable promissory notes, debentures, bonds; non-convertible notes; commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and mortgage-backed and asset-backed securities structured as debt securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may also invest in aggregate up to 30 per cent of its Total Asset Value in non-publicly traded securities, Rule 144A securities, zero coupon securities, Money Market Instruments and debt securities of non-US issuers.</p> <p>The allocation and reallocation of the Fund's assets will be undertaken by the Sub-Investment Manager on the basis of its analysis of economics and market conditions and the relative risks and opportunities of particular types of fixed income securities. The average portfolio duration will vary based on the Sub-Investment Manager's forecast for interest rates.</p> |
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Legg Mason Western Asset US High Yield Fund

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| Investment objective: | To provide a high level of current income. |
| Investment policies: | <p>The Fund invests at least 70 per cent of its Total Asset Value in the following types of high-yielding debt securities of US Issuers that are denominated in US Dollars that are listed or traded on Regulated Markets as listed in Schedule III of the Prospectus: corporate debt securities, structured notes that are transferable securities whose underlying exposure may be to fixed income securities; mortgage-backed and asset-backed securities that are structured as debt securities; provided that at all times at least two-thirds of the Fund's Total Asset Value is invested in non-convertible debt securities. The Fund may invest in debt securities rated as low as C by Moody's or D by S&P, which ratings indicate that the obligations are highly speculative and may be in default or in danger of default as to principal and interest. The Fund's remaining assets may be held in debt securities listed or traded on Regulated Markets that are rated above BB+ by S&P or Ba1 by Moody's, or unrated securities deemed by the Sub-Investment Manager to be of equivalent quality; preferred shares and other equity securities that are listed or traded on Regulated Markets when such investments are consistent with the Fund's investment objective of high current income; as well as cash or short term Money Market Instruments with remaining maturities of 13 months or less. The Fund may invest up to 20 per cent of its Total Asset Value in high-yielding corporate debt securities of non-US Issuers located in Developed Countries and Emerging Market Countries, provided that such debt securities are denominated in US Dollars and such issuers are domiciled in or have their principal activities located in OECD member countries. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. At least 95 per cent of the Fund's Total Asset Value will be US\$-denominated. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset US Limited Duration Fund

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| Investment objective: | To maximise total return through income and capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in US dollar denominated debt securities that are listed or traded on Regulated Markets set out in Schedule III of the Prospectus. The Fund invests in securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions; STRIPS and inflation index-linked securities; securities of supranational organisations; corporate debt securities; commercial paper, certificates of deposit, and bankers' acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; securitised participations in loans that are freely transferable securities; structured notes that are freely transferable securities; mortgage-backed and asset-backed securities structured as debt securities; and repurchase agreements with debt securities as the underlying instruments (for efficient portfolio management purposes only and subject to the requirements of the Financial Regulator). Subject to the above restrictions, the Fund may invest no more than 10 per cent of its Net Asset Value in units or shares of other UCITS or other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund will not purchase equity securities or beneficial interests in equity securities except for preferred shares or warrants, provided that no more than 10 per cent of the Fund's Total Asset Value may be invested in preferred shares and/or warrants. The Sub-Investment Managers purchase only investments that are rated Investment Grade or, if unrated, deemed by the relevant Sub-Investment Manager to be of comparable credit quality. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but not limited to, options, futures and options on futures, swaps and forward currency exchange contracts. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Western Asset US Money Market Fund

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| Investment objective: | To provide a reasonable level of current income, consistent with the preservation of capital. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in high quality, short-term Money Market Instruments denominated in US Dollars as issued by US Issuers. A minimum of 95 per cent of the Fund's Total Asset Value will be rated at least A1/P1 by an NRSRO or, if unrated, deemed by the Sub-Investment Manager to be of comparable quality. The Fund will limit the dollar-weighted average maturity of its investments to 60 days or less. In addition, the securities held by the Fund will be limited to securities which comply with one of the following criteria: (a) have a maturity at issuance of up to and including 397 days; (b) have a residual maturity of up to and including 397 days; (c) undergo regular yield adjustments in line with money market conditions at least every 397 days; and/or (d) the risk profile, including credit and interest rate risks, corresponds to that of financial instruments which have a maturity of up to and including 397 days or are subject to a yield adjustment at least every 397 days. |

Western Asset US Short-Term Government Fund

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| Investment objective: | To generate current income while preserving the value of its Shareholders' investment. |
| Investment policies: | <p>The Fund will invest at all times at least 70 per cent of its Total Asset Value in debt securities issued or guaranteed by the US government, its agencies, instrumentalities or political sub-divisions that are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus.</p> <p>The US government securities in which the Fund invests may comprise both direct obligations of the US Treasury and obligations issued or guaranteed by US government agencies, including mortgage-backed or asset-backed securities, that are backed by the full faith and credit of the US government as to the timely payment of principal and interest. Up to 80 per cent of the Fund's Total Asset Value may be invested in direct pass-through certificates guaranteed by GNMA, FNMA or FHLMC.</p> <p>Up to 10 per cent of the Fund's Total Asset Value may be invested in collateralised mortgage obligations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. It is expected that the Fund will maintain an average portfolio duration of between six months and three years. The Fund may invest in individual securities of any duration.</p> |

Legg Mason Batterymarch 130/30 Global Equity Fund

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| Investment objective: | To provide long-term capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value, directly or indirectly through the use of financial derivative instruments, in equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund generally will hold, directly or indirectly through the use of financial derivative instruments, long positions equal in value to approximately 130 per cent of its Net Asset Value and short positions equal in value to approximately 30 per cent of its Net Asset Value. However, the Fund may hold long positions, in equity securities that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus, ranging in value from 110 per cent to 150 per cent of the Fund's Net Asset Value, and short positions in such equity securities ranging in value from 10 per cent to 50 per cent of the Fund's Net Asset Value, depending on the relative performance of the Fund's securities and the availability of attractive investment opportunities. Financial derivative instruments used by the Fund may include, but are not limited to, total return swaps, options and forward currency exchange contracts. Financial derivative instruments may be used for investment and efficient portfolio management purposes. The Fund will not directly short securities but instead will hold short positions exclusively through financial derivative instruments. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. |

(xix) Legg Mason Batterymarch Asia Pacific Equity Fund

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| (xxi) Investment objective: | (xxii) To provide long-term capital appreciation. |
| (xxiii) Investment policies: | The Fund invests at least two-thirds of its Total Asset Value in equity securities listed or traded on Regulated Markets of companies domiciled in or having their principal activities in one or more of the following emerging Asian countries, subject to applicable limitations established by such countries on investments by foreign investors: China, Hong Kong, Indonesia, Malaysia, the Philippines, Singapore, South Korea, Taiwan, India and Thailand. In addition, the Fund may, from time to time, also invest in equity securities of companies domiciled in |

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| | <p>Japan, Australia, New Zealand, Pakistan and Sri Lanka. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in equity-linked or structured notes that are transferable securities, whose underlying exposure may be to equity securities. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason Batterymarch Emerging Markets Equity Fund

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| Investment objective: | To provide long-term capital appreciation. |
| Investment policies: | <p>(xxiv) The Fund will invest at all times at least 70 per cent of its Total Asset Value in equity securities (including common stocks and preferred shares) of companies whose seat, registered office or principal activities are in Emerging Market Countries and that are listed or traded on Regulated Markets, subject to applicable limitations established by such countries on investments by foreign investors. Up to 30 per cent of the Fund's Total Asset Value may be invested in equity securities of companies domiciled in or having their principal place of business in Developed Countries; debt securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions that are rated Investment Grade at the time of purchase and that are listed or traded on Regulated Markets; corporate debt securities that are rated Investment Grade at the time of purchase and that are listed or traded on Regulated Markets; other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations and warrants. No more than 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in equity-linked or structured notes that are transferable securities, whose underlying exposure may be to equity securities. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Batterymarch European Equity Fund

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| Investment objective: | To provide long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in equity securities of companies that are listed or traded on Regulated Markets and that are domiciled in or have their principal activities in Europe, including but not limited to Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, The Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland, and the United Kingdom, subject to applicable limitations on investments by foreigners. The Fund seeks to achieve its investment objective by investing primarily in securities of companies believed to afford attractive opportunities for long-term capital appreciation. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> |

Legg Mason Batterymarch Global Equity Fund

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| Investment objective: | To generate long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least 70 per cent of its Total Asset Value in equity securities (including common stocks and preferred shares) of companies domiciled in, and listed or traded on any Regulated Market in any country of the world. In seeking to achieve the Fund's investment objective, the Sub-Investment Manager will invest primarily in companies that are domiciled and listed in Developed Countries and it will seek to invest in companies domiciled in Developed Countries and Emerging Market Countries, across a diversified range of industries. While there are no capitalisation restrictions, the Fund will seek to invest primarily in large-capitalisation companies. Financial derivative instruments used by the Fund may include, but are not limited to, options, futures and options on futures, swaps, total return swaps, and forward currency exchange contracts including non-deliverable forward contracts. Financial derivative instruments may be used only for efficient portfolio management purposes. The Fund will not directly short securities but instead may hold short positions exclusively through financial derivative instruments. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. The Fund may have exposure to China "A" shares indirectly via investments in other collective investment schemes that invest primarily in China "A" shares, structured notes, participation notes, equity-linked notes and similar financial instruments where the underlying assets consists of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The aggregate exposure to Russian securities (which will be via direct investment in equity securities that are listed or traded on level 1 or level 2 of the RTS stock exchange or MICEX or derivative instruments) and China "A" shares will not exceed 5 per cent. of the Fund's Net Asset Value. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Batterymarch International Large Cap Fund

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| Investment objective: | To generate long-term capital appreciation. |
| Investment policies: | (xxv) The Fund will invest at all times at least 70 per cent of its Total Asset Value in equity securities of non-US Companies each of which has a capitalisation of US\$750 million or more, which stocks are listed or traded on Regulated Markets as listed in Schedule III of the Prospectus. Generally, the Fund invests in a number of different countries and it is expected that the Fund will invest at least 70 per cent of its Total Asset Value assets in equity securities of companies with large capitalisations in at least three non-US markets. The Sub-Investment Manager looks for well-established companies which appear to be reasonably valued compared to their long-term earnings potential. These companies will be organised, incorporated or headquartered in a range of markets outside of the US, providing exposure to a range of non-US economies. The Fund may invest in preferred stock and equity related securities, and also, to a limited extent, may purchase units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations (subject to a maximum of 10 per cent of the Fund's Net Asset Value), that invest in non-US securities and which are listed or traded on Regulated Markets worldwide. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Batterymarch US Large Cap Fund

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| (xxvi) Investment objective: | To provide long-term capital appreciation. |
| (xxvii) Investment policies: | The Fund invests at all times at least 70 per cent of its Total Asset Value in equity securities of companies with large market capitalisations that have their seat or registered office in the United States or that have a predominant portion of their activities carried on in the United States and that are listed or traded on Regulated Markets. The Sub-Investment Manager defines companies with large market capitalisations as those whose equity market capitalisation is similar to companies included in the S&P 500 Index at the time of the Fund's investment. Investments will be diversified broadly among industries, although the Fund is authorised to invest a substantial portion of its assets in companies operating in the same commercial sector. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. |

Legg Mason Capital Management Growth Fund

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| Investment objective: | To maximise long-term capital appreciation with a minimum long-term risk to principal. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in equity securities that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. The Fund may invest in common stocks, preferred stocks, warrants and securities convertible into or exchangeable for common stocks, such as convertible bonds and debentures but invests at all times at least two-thirds of its Total Asset Value in equity securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The selection of common stocks will be made through an investment strategy referred to as "focus investing," whereby companies are identified and selected as eligible investments by examining all fundamental quantitative and qualitative aspects of the company, its management and its financial position as compared to its stock price. This is a bottom up, fundamental method of analysis as opposed to technical analysis, which is based on the study of trading volumes and prices. |

(xxviii) Legg Mason Capital Management Opportunity Fund

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| Investment objective: | To achieve long-term capital appreciation. |
| Investment policies: | The Fund may invest in equity securities, debt securities, derivatives and other financial instruments. The Sub-Investment Manager exercises a flexible strategy in the selection of investments, not limited by investment style or asset class. The Fund may invest in common stock and other securities, including: convertible securities; securities issued by collective investment schemes, including open-end mutual funds, closed-end funds, unit investment trusts, and private investment companies (including hedge funds and private equity funds); securities issued by exchange-traded funds; real estate investment trusts and other issuers that invest, deal or otherwise engage in transactions in real estate; indexed securities; debt securities, including mortgage-backed and asset-backed securities; derivatives; and currencies and forward currency exchange contracts. The issuers of common stocks and other securities in which the Fund invests may be located in any country throughout the world, |

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| | <p>including Emerging Market Countries. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in securities of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. Additionally, a maximum of 10 per cent of the Net Asset Value of the Fund will be invested in collective investment schemes (including hedge funds, private equity funds and exchange-traded funds which do not meet the requirements of Regulation 45(e) of the UCITS Regulations) and other transferable securities and money market instruments other than those referred to in paragraph A.1. of Schedule II to the Prospectus.</p> <ul style="list-style-type: none"> • <p>Although the Sub-Investment Manager considers ratings in determining whether convertible securities or debt securities are appropriate investments for the Fund, such securities may include investments rated below Investment Grade and unrated securities provided that in aggregate not more than 50 per cent of the Net Asset Value of the Fund will be invested in securities that are rated below Investment Grade or are unrated at the time of investment.</p> <p>Derivatives used by the Fund may include, but are not limited to, options, futures and swaps, including caps, floors, and collars. The Fund will not directly short securities but instead will hold any short positions exclusively through derivatives. The Fund may use synthetic short strategies to a substantial degree. The Fund's short positions will not exceed 50 per cent. of its Net Asset Value at the time of investment, provided however that the Fund's short positions will not exceed 100 per cent. of its Net Asset Value at any time. If the use of derivatives is extensive, this may increase the volatility of the Fund's performance.</p> <p>Due to the investment policies of the Fund, this Fund may have particularly volatile performance. An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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(xxxii) **Legg Mason Capital Management Value Fund**

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| (xxxiii) Investment objective: | (xxxiv) To achieve long-term capital appreciation. |
| (xxxv) Investment policies: | (xxxvi) The Fund invests principally in securities of the US issuers, which the Investment Manager believes are undervalued. The Fund may also invest up to 25 per cent of its Total Asset Value in the securities of non-US Issuers. At least 50 per cent of the Total Asset Value of the Fund will be invested in equity securities. The Fund may also invest up to 5 per cent of its Net Asset Value in units or shares open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. |

Legg Mason ClearBridge US Aggressive Growth Fund

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| Investment objective: | To generate long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at least 70 per cent of its Total Asset Value in common stocks of US Companies which are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus and that the Sub-Investment Manager believes are experiencing, or have potential to experience, growth of earnings and/or cash flow that exceed the average earnings and/or cash flow growth rate of companies having securities included in the Standard & Poor's Daily Price Index of 500 Common Stocks (the "S&P 500 Index").</p> <p>(xxxvii)</p> <p>(xxxviii) The Sub-Investment Manager anticipates that the Fund would invest primarily in the securities of small or medium-sized companies and to a lesser degree in the securities of large, well-known companies.</p> <p>(xxxix)</p> <p>The Sub-Investment Manager focuses its stock selection for the Fund on the diversified group of emerging growth companies that may have passed their "start-up" phase and show positive earnings and the prospect of achieving significant profit gains in the two to three years after the Fund acquires their stocks. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> |

Legg Mason ClearBridge US Appreciation Fund

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| Investment objective: | To generate long-term capital appreciation. |
| Investment policies: | <p>The Fund will invest at least 70 per cent of its Total Asset Value in equity securities of US Companies, which are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus. The Fund's investments will include common stocks, preferred stocks and equity related securities.</p> <p>(xl)</p> <p>A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may also invest in certain types of derivatives, but only for efficient portfolio management purposes.</p> <p>The Sub-Investment Manager may increase the Fund's allocation to Money Market Instruments and ancillary</p> |

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| liquid assets when, in the Sub-Investment Manger’s opinion, market valuation levels become excessive. |
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Legg Mason ClearBridge US Fundamental Value Fund

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| Investment objective: | To generate long-term capital appreciation. The generation of current income is a secondary objective. |
| Investment policies: | <p>The Fund will invest at least 70 per cent of its Total Asset Value in a diversified portfolio comprised of equity or equity-related securities of US Companies and debt securities issued by US Issuers, which are listed or traded on Regulated Markets in the United States listed in Schedule III of the Prospectus, provided that the Fund shall at all times invest at least 50 per cent of its Total Asset Value in equity securities of US Companies.</p> <p>The Sub-Investment Manager emphasises securities which are in its judgment undervalued in the marketplace and, accordingly, have above-average capital growth potential.</p> <p>The Fund may also invest in aggregate up to 30 per cent of its Total Asset Value in Money Market Instruments, non-publicly traded securities, equity and fixed income securities of non-US Issuers (including those from Emerging Market Countries, Emerging European Countries and Emerging Asia/Pacific Countries), American Depository Receipts, Global Depository Receipts and mortgage-backed or asset-backed securities, provided however, no more than 20 per cent of the Fund’s Total Asset Value may be invested in securities of issuers from Emerging Market Countries, Emerging European Countries and/or Emerging Asia/Pacific Countries. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> |

Legg Mason ClearBridge US Large Cap Growth Fund

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| Investment objective: | To generate long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at least 70 per cent of its Total Asset Value in equity securities of a concentrated group of US Companies with large market capitalisations, which are listed or traded on Regulated Markets in the United States listed on Schedule III of the Prospectus. The core holdings of the Fund will be large market capitalisation US Companies that are dominant in their respective industries, global in scope and have a long-term history of performance.</p> <p>The Fund’s investments will consist of common stocks and to a lesser extent preferred stock and equity-related securities issued by or related to large market capitalisation US Companies, which are believed to afford attractive opportunities for investment growth. The Fund will not invest in securities listed or traded on Regulated Markets in any Emerging Market Countries, Emerging European Countries or Emerging Asia/Pacific Countries. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> |

Legg Mason Congruix Asia Enterprise Equity Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at least two-thirds of its Total Asset Value in equity securities (including common stocks and preferred shares), listed or traded on Regulated Markets, of Asian companies who have their seat or registered office in a country located in Asia (excluding Japan) or that conduct a predominant portion of their activities in a country located in Asia (excluding Japan) with an emphasis on such companies whose equity capitalisation is, in the view of the Sub-Investment Manager, small to medium for the relevant market in Asia (excluding Japan) at the time of the Fund’s investment. The Fund may also invest in debt securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions that are rated Investment Grade at the time of purchase and that are listed or traded on Regulated Markets; corporate debt securities that are rated Investment Grade at the time of purchase and that are listed or traded on Regulated Markets, including freely transferable promissory notes, debentures, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations; and preferred stocks. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. A maximum of 10 per cent of the Fund’s Net Asset Value may be invested in equity-linked or structured notes that are transferable securities, whose underlying exposure may be to equity securities. The Fund may have exposure to China “A” shares indirectly via investments in other collective investment schemes that invest primarily in China “A” shares, structured notes, participation notes, equity-linked notes, similar financial instruments and derivative instruments where the underlying assets consist of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The aggregate exposure to China “A” shares will not exceed 10 per cent. of the</p> |

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| | Fund's Net Asset Value. Financial derivative instruments used by the Fund may include, but are not limited to options and futures. Financial derivative instruments may be used only for efficient portfolio management purposes. The Fund may be leveraged to up to 20 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |
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Legg Mason Congruix Japan Equity Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | The Fund invests at least 70 per cent of its Total Asset Value in equity securities that are listed or traded on a Regulated Market, issued by companies that have their seat or registered office in or that conduct the predominant portion of their activities in Japan ("Japanese Companies"), and considered by the Sub-Investment Manager to have favourable growth prospects. The Sub-Investment Manager will invest without any market capitalisation limitations in equity securities of Japanese companies in a range of industries. The Sub-Investment Manager may invest up to 30 per cent of the Fund's Total Asset Value in equity securities of non-Japanese Companies; debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political subdivisions that are rated Investment Grade at the time of purchase; corporate debt securities (including convertible and non-convertible securities) that are rated Investment Grade at the time of purchase; mortgage-backed or asset-backed securities; and warrants. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason Esemplia Emerging Market Select Equity Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | The Fund invests at least 70 per cent of its Total Asset Value in equity securities (including common stocks and preferred shares) of companies whose seat, registered office or principal activities are in Emerging Market Countries and that are listed or traded on Regulated Markets. The Sub-Investment Manager will invest across a range of industries within a diversified group of Emerging Market Countries and less developed countries without any limits on the market capitalisation of companies. The Sub-Investment Manager expects that the Fund will typically hold between 50 to 70 securities in its portfolio at any one time, though the Fund may hold fewer than 50 securities and more than 70 securities if deemed in the best interests of the Fund by the Sub-Investment Manager. Up to 30 per cent of the Fund's Total Asset Value may be invested in: equity securities issued by issuers located in countries other than Emerging Market Countries; debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political subdivisions that are rated at the time of purchase at least Investment Grade; corporate debt securities (including convertible and non-convertible securities) that are rated Investment Grade at the time of purchase such as freely transferable promissory notes, debentures, commercial paper, certificates of deposit, bankers acceptances issued by industrial, utility, financial, commercial banking or bank holding company organisations; and mortgage-backed or asset-backed securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may have exposure to China "A" shares indirectly via investments in other collective investment schemes that invest primarily in China "A" shares, structured notes, participation notes, equity-linked notes and similar financial instruments where the underlying assets consists of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The Fund may also have exposure to Russian securities via direct investment in equity securities that are listed or traded on level 1 or level 2 of the RTS stock exchange or MICEX and indirectly by for example ADRs, GDRs and equity linked-notes. The aggregate exposure to Russian securities and China "A" shares will not exceed 20 per cent. of the Fund's Net Asset Value. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. |

Legg Mason GC Global Equity Fund

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| Investment objective: | To provide long-term capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. Up to 15 per cent of the Fund's Total Asset Value may be invested in equity securities of issuers located in Emerging Market Countries. A maximum of 10 per cent of the Fund's Net Asset Value may be |

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| | <p>invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. To manage capital flows, the Fund may hold cash or invest in short-term debt instruments that are cash equivalents. The Sub-Investment Manager employs a value-oriented strategy that seeks to identify securities that are trading below their normal valuation and expectations. The Sub-Investment Manager believes that percentage holdings of individual securities normally will range between 1 per cent and 3 per cent of the Fund's Total Asset Value. Financial derivative instruments used by the Fund may include, but are not limited to, options, futures and forward currency exchange contracts including non-deliverable forward contracts. The Fund may be leveraged to up to 40 per cent of its Net Asset Value as a result of its use of derivative instruments.</p> <p>Assets of the Fund may be denominated in currencies other than the Base Currency of the Fund. Therefore, the Fund may be exposed to currency risk due to fluctuations in the exchange rate between such other currencies and the US Dollar. The Sub-Investment Manager may or may not try to mitigate this risk by using various hedging strategies through the use of financial derivative instruments.</p> |
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Legg Mason GC Global Equity Income Fund

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| Investment objective: | To achieve income and long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Net Asset Value in equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. Up to 20 per cent of the Fund's Net Asset Value may be invested in equity securities of issuers located in Emerging Market Countries. The exposure to Russian securities will not exceed 15 per cent. of the Fund's Net Asset Value. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may also invest in certain types of derivatives, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, but only for efficient portfolio management purpose. Although the Sub-Investment Manager anticipates that the assets of the Fund ordinarily will be invested primarily in equity securities, the Fund may also invest a maximum of one-third of its Net Asset Value in aggregate in convertible securities, preferred stocks, warrants, Rule 144A securities, Money Market Instruments, and mortgage-backed or asset-backed securities, which are listed on Regulated Markets listed on Schedule III of the Prospectus. Financial derivative instruments used by the Fund may include, but are not limited to, options, futures and forward currency exchange contracts including non-deliverable forward contracts. The Fund may be leveraged to up to 50 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance.</p> |

Legg Mason GC Global SRI Equity Fund

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| Investment objective: | To provide long-term capital appreciation whilst adhering to principles of socially responsible investing (SRI). |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Total Asset Value in equity securities (including common stock and preferred shares) that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus and that are issued by companies that the Sub-Investment Manager deems to be committed to increased transparency and social responsibility. Up to 15 per cent of the Fund's Total Asset Value may be invested in equity securities of issuers located in Emerging Market Countries. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. Stock selection entails both quantitative and fundamental analysis. The Sub-Investment Manager's screening process identifies those stocks that are trading below normal valuation and have low expectations, while their fundamental research highlights those firms that have the catalysts in place to spur a return to normal valuation. Although the Sub-Investment Manager anticipates that the assets of the Fund ordinarily will be invested primarily in equity securities, the Fund may also invest in aggregate a maximum of one third of its Total Asset Value in convertible securities, preferred stocks, warrants, Rule 144A securities, Money Market Instruments, and mortgage-backed or asset-backed securities, which are listed on Regulated Markets. Financial derivative instruments used by the Fund may include, but are not limited to, options, futures and forward currency exchange contracts including non-deliverable forward contracts. The Fund may be leveraged to up to 50 per cent of its Net Asset Value as a result of its use of derivative instruments.</p> |

Legg Mason LMHK China Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | <p>(xli) The Fund invests at least 70 per cent of its Total Asset Value in equity and equity-related securities that are listed or traded on a Regulated Market and are issued by or provide exposure to companies that have their seat or registered office located in or that conduct the predominant portion of their activities in China ("China Companies") or Hong Kong ("Hong Kong Companies"). Equity-related securities may include depository</p> |

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| | <p>receipts, notes and certificates that are tied to the performance of a single equity, a basket of equities or equity indices. The Sub-Investment Manager may invest 30 per cent of the Fund's Total Asset Value in equity and equity-related securities of non-China Companies and non-Hong Kong Companies; debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political sub-divisions that are rated Investment Grade at the time of purchase; corporate debt securities (including convertible and non-convertible securities) that are rated Investment Grade at the time of purchase; certain types of structured products such as index-linked securities, structured notes that are transferable securities, whose underlying exposure may be to equity securities, and securitised participations in loans that are freely transferable securities; mortgage-backed or asset-backed securities; and warrants. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may have exposure to China "A" shares indirectly via investments in other collective investment schemes that invest primarily in China "A" shares, structured notes, participation notes, equity-linked notes, similar financial instruments and derivative instruments where the underlying assets consists of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The aggregate exposure to China "A" shares will not exceed 10 per cent. of the Fund's Net Asset Value. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but are not limited to, options and futures. The Fund may be leveraged to up to 20 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason LMHK Greater China Fund

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| Investment objective: | To achieve long-term capital appreciation. |
| Investment policies: | <p>(xlii) The Fund invests at least 70 per cent of its Total Asset Value in equity and equity-related securities that are listed or traded on a Regulated Market and are issued by or provide exposure to companies that have their seat or registered office located in or that conduct the predominant portion of their activities in China ("China Companies"), Taiwan ("Taiwan Companies") or Hong Kong ("Hong Kong Companies"). Equity-related securities may include depositary receipts, notes and certificates that are tied to the performance of a single equity, a basket of equities or equity indices. Up to 30 per cent of the Fund's Total Asset Value may be invested in equity and equity-related securities of non-China Companies, non-Taiwan Companies and non-Hong Kong Companies; debt securities issued or guaranteed by national governments, their agencies, instrumentalities and political sub-divisions that are rated Investment Grade at the time of purchase; corporate debt securities (including convertible and non-convertible securities) that are rated Investment Grade at the time of purchase; certain types of structured products such as index-linked securities, structured notes that are transferable securities, whose underlying exposure may be to equity securities, and securitised participations in loans that are freely transferable securities; mortgage-backed or asset-backed securities; and warrants. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may have exposure to China "A" shares indirectly via investments in other collective investment schemes that invest primarily in China "A" shares, structured notes, participation notes, equity-linked notes, similar financial instruments and derivative instruments where the underlying assets consist of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The aggregate exposure to China "A" shares will not exceed 10 per cent. of the Fund's Net Asset Value. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but are not limited to, options and futures. The Fund may be leveraged to up to 20 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason LMHK Hong Kong Equity Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | <p>(xliii) The Fund invests at all times at least 70 per cent of its Total Asset Value in equity and equity-related securities that are listed or traded on Regulated Markets in Hong Kong. Equity-related securities may include depositary receipts, notes and certificates that are tied to the performance of a single equity, a basket of equities or equity indices. The Sub-Investment Manager may invest up to 30 per cent of the Fund's Total Asset Value in equity and equity-related securities listed or traded on other Regulated Markets; debt securities issued or</p> |

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| | <p>guaranteed by national governments, their agencies, instrumentalities and political sub-divisions that are rated Investment Grade at the time of purchase; corporate debt securities (including convertible and non-convertible securities) that are rated Investment Grade at the time of purchase; certain types of structured products such as index-linked securities, structured notes that are transferable securities, whose underlying exposure may be to equity securities, and securitised participations in loans that are freely transferable securities; mortgage-backed or asset-backed securities; and warrants. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may invest in certain types of derivatives whether for investment purposes or the purposes of efficient portfolio management, as described in the "Investment Techniques and Instruments and Financial Derivative Instruments" section in the Prospectus, including, but are not limited to, options and futures. The Fund may be leveraged to up to 20 per cent of its Net Asset Value as a result of its use of derivative instruments. Due to the investment policies of the Fund, this Fund may have particularly volatile performance. Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |
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Legg Mason PCM US Equity Fund

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| Investment objective: | To achieve long-term capital appreciation |
| Investment policies: | <p>The Fund invests principally in the equity securities of companies the Sub-Investment Manager views as being undervalued by the public market on the basis of its proprietary investment analysis. The Fund invests primarily in issuers listed or traded on Regulated Markets in North America. At least 70 per cent of the Fund's Total Asset Value will be invested in equity securities of US Companies that are listed or traded on Regulated Markets. The Fund will invest no more than 5 per cent of its Net Asset Value in warrants. The Fund may also invest in debt securities of government issuers and corporate debt securities (such as freely transferable promissory notes, bonds or debentures) provided such debt securities are rated Investment Grade at the time of purchase, are denominated in US dollars and are traded or listed on Regulated Markets in North America. A maximum of 10 per cent. of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the Regulations. The Fund may invest in derivatives, but only for efficient portfolio management purposes.</p> |

Legg Mason Permal Global Absolute Fund

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| Investment objective: | To generate absolute returns over the medium-term through a macro style investment process. |
| Investment policies: | <p>The Fund will invest primarily in other open-ended collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations and transferable securities listed or traded on Regulated Markets (including closed-ended funds, real estate investment trusts ("REITs"), debt securities, equity securities and equity-related securities (such as depositary receipts, notes and certificates that are tied to the performance of a single equity, a basket of equities or equity indices)) and financial derivative instruments. The Fund may invest without limit in debt securities (including high yield securities) that are rated below Investment Grade or are unrated. In addition, the Fund may invest in securities of companies in the form of Depositary Receipts that are listed or traded on Regulated Markets in Europe, the United States, and Asia (including Japan). The Fund may invest in securities listed or traded on Regulated Markets located anywhere in the world, including Emerging Market Countries.</p> <ul style="list-style-type: none"> • • The Fund may have exposure to China "A" shares indirectly via investments in other collective investment schemes that invest in China "A" shares, structured notes, participation notes, equity-linked notes, similar financial instruments and derivative instruments where the underlying assets consists of securities issued by companies quoted on Regulated Markets in China, and/or the performance of which is linked to the performance of securities issued by companies quoted on Regulated Markets in China. The aggregate exposure to Russian securities and Chinese "A" shares will not exceed 35 per cent. of the Fund's Net Asset Value. • The aggregate expected investment in closed-ended funds will range between 0 to 20 per cent of the Net Asset Value of the Fund, at the time of investment, and in no event will exceed 35 per cent of the Net Asset Value of the Fund at the time of investment. To the extent that the Fund invests in closed-ended funds or REITs, such investment will not impact on the liquidity of the Fund at the time of investment. • • Financial derivative instruments used by the Fund may include, but are not limited to, options, futures and options on futures, swaps, total return swaps, and forward currency exchange contracts including non-deliverable forward contracts. Financial derivative instruments may be used for investment and efficient portfolio management purposes. The Fund will not directly short securities but instead may hold short positions exclusively through financial derivative instruments. The Fund may be leveraged to up to 100 per cent of its Net Asset Value as a result of its use of derivative instruments. |

• Due to the investment policies of the Fund, this Fund may have particularly volatile performance. **Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.**

Legg Mason Royce Global Smaller Companies Fund

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| Investment objective: | Seeks to achieve long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at all times at least two-thirds of its Net Asset Value in equity securities and convertible debt that are listed or traded on Regulated Markets located anywhere in the world as set out in Schedule III of the Prospectus and which are issued by issuers from at least three different countries, although a substantial portion of the Fund's assets may be invested in companies domiciled in a single country. Although the Fund may invest in the equity securities of companies of any market capitalisation, the Sub-Investment Manager expects that generally a significant portion of the Fund's assets will be invested in the equity securities of smaller companies with market capitalisations up to US\$5 billion or their currency equivalent.</p> <p>Up to one-third of the Fund's Net Asset Value may be invested in (i) equity securities that are not listed or traded on Regulated Markets; (ii) debt securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions; and (iii) non-convertible corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets, including freely transferable promissory notes, debentures, bonds (including zero coupon bonds), non-convertible notes, commercial paper, certificates of deposits, and bankers acceptances issued by industrial, utility, finance, commercial banking or bank holding company organisations. Repurchase agreements may be utilised or cash may be invested for efficient portfolio management purposes. The Fund may invest in securities listed or traded on Regulated Markets located anywhere in the world, including Emerging Market Countries. Under normal market conditions, no more than one-third of the Fund's Net Asset Value may be invested in countries other than the United States, Canada, Japan, Australia, New Zealand, Hong Kong, Singapore, South Korea, Taiwan and Western European countries. No more than 10 per cent of the Fund's Net Asset Value may be invested in securities that are not listed or traded on Regulated Markets. No more than 5 per cent of the Fund's Net Asset Value may be invested in debt securities rated below Investment Grade at the time of purchase. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. Due to the investment policies of the Fund, this Fund may have particularly volatile performance.</p> <p>Investors should note that an investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> |

Legg Mason Royce Smaller Companies Fund

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| Investment objective: | To achieve long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at least two-thirds of its Total Asset Value in equity securities issued by companies with stock market capitalisations less than US\$5 billion that are listed or traded on Regulated Markets as set out in Schedule III of the Prospectus. Up to one third of the Fund's Total Asset Value may invested in (i) equity securities (including common stock, preferred shares and convertible securities) of companies with stock market capitalisations exceeding US\$5 billion that are listed or traded on Regulated Markets, (ii) debt securities issued or guaranteed by national governments and their agencies, instrumentalities and political sub-divisions, (iii) corporate debt securities of issuers located in or whose securities are listed or traded on Regulated Markets, and (iv) repurchase agreements or cash for efficient portfolio management purposes. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations.</p> |

Legg Mason Royce US Small Cap Opportunity Fund

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| Investment objective: | To achieve long-term capital appreciation. |
| Investment policies: | <p>The Fund invests at least 70 per cent of its Total Asset Value in a diversified portfolio of equity securities issued by small-cap US companies (i.e., US Companies with market capitalisations of less than US\$ 2.5 billion) that are listed or traded on Regulated Markets in the United States. The Sub-Investment Manager invests the Fund's assets in these companies in an attempt to take advantage of what it believes are opportunistic situations for undervalued securities. Such opportunistic situations may include turnarounds, emerging growth companies with interrupted earnings patterns, companies with unrecognised asset values or undervalued growth companies. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Sub-Investment Manager uses a</p> |

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| | value method in managing the Fund's assets. |
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Legg Mason Strategic European Equity Fund

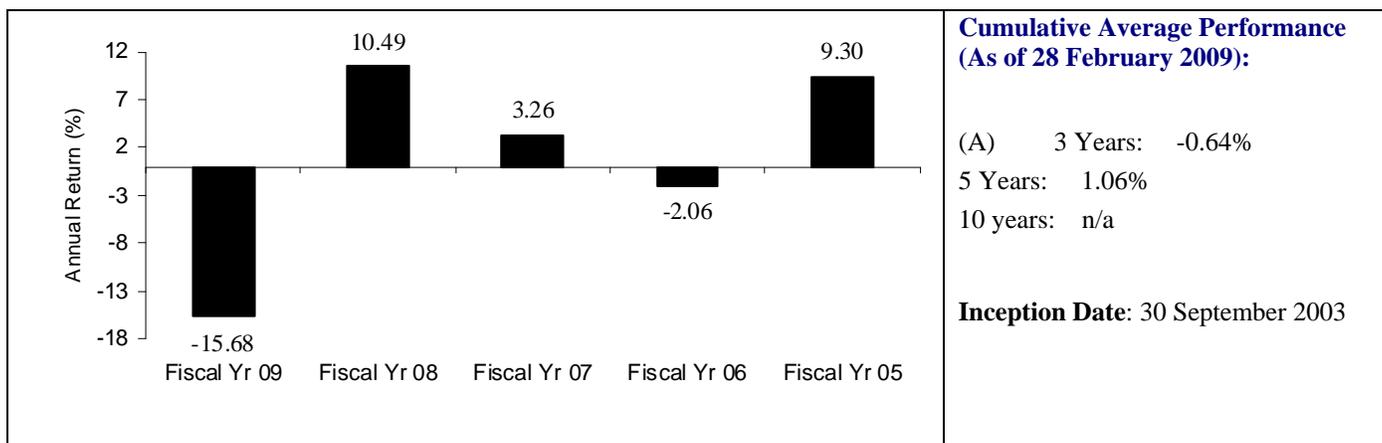
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| Investment objective: | To provide long-term capital appreciation. |
| Investment policies: | The Fund invests at all times at least two-thirds of its Total Asset Value in equity securities of companies that are listed or traded on Regulated Markets and are domiciled in or are conducting the predominant portion of their economic activities in European countries that are members of the OECD. Under normal market conditions, the Fund will invest primarily in common stocks and securities convertible into or exchangeable for common stocks. The Fund may also invest in debt securities issued or guaranteed by national governments, their agencies, instrumentalities, and political sub-divisions that are rated Investment Grade at the time of purchase and that are listed or traded on Regulated Markets; corporate debt securities that are rated Investment Grade at the time of purchase by a NRSRO and that are listed or traded on Regulated Markets; certain types of structured products such as equity-linked notes and index and participation notes; mortgage-backed and asset-backed securities. A maximum of 10 per cent of the Fund's Net Asset Value may be invested in units or shares of other collective investment schemes within the meaning of Regulation 45(e) of the UCITS Regulations. The Fund may invest in securities of companies in the form of Depositary Receipts that are listed or traded on Regulated Markets in Europe and the United States. |

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| (xlv) Risk Profile for the Funds: | <p>There can be no assurance that the Funds will achieve their investment objectives. It should be appreciated that the value of Shares may go down as well as up. Investing in the Funds involves investment risks, including possible loss of the amount invested. Investing in the Funds should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.</p> <p>Where a Fund may employ certain derivative instruments for efficient portfolio management or investment purposes, the use of these instruments involves special risks.</p> <p>Shareholders should note that the Legg Mason Brandywine Global Fixed Income Fund, Legg Mason Western Asset Asian Bond Fund, Legg Mason Western Asset Asian Opportunities Fund, Legg Mason Western Asset Diversified Strategic Income Fund, Legg Mason Western Asset Emerging Domestic Debt Fund, Legg Mason Western Asset Emerging Markets Bond Fund, Legg Mason Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Global Multi Strategy Fund, Legg Mason Western Asset Global High Yield Fund, Legg Mason Western Asset Inflation Management Fund, Legg Mason Western Asset US Core Bond Fund, Legg Mason Western Asset US High Yield Fund, Legg Mason Batterymarch Asia Pacific Equity Fund, Legg Mason Batterymarch Emerging Markets Equity Fund, Legg Mason Batterymarch European Equity Fund, Legg Mason Batterymarch Pacific Equity Fund, Legg Mason ClearBridge US Appreciation Fund, Legg Mason ClearBridge US Fundamental Value Fund, Legg Mason ClearBridge US Large Cap Growth Fund, Legg Mason GC Global Equity Fund, Legg Mason GC Global SRI Equity Fund, may invest in securities of issuers located in Emerging Market Countries. Such securities may be less liquid or more volatile than securities of issuers located in countries with more developed markets and this may result in fluctuation in the prices of the Shares in the relevant Fund.</p> <p>A complete description of risk factors is set out in the Prospectus.</p> <p>(xlv)</p> |
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| (xlv) Performance Data: | (xlvii) Please note that each Fund's past performance is not necessarily a guide to the future performance of the Fund. The performance data set forth below are exclusive of subscription fees, taxes and charges. Performance is shown for a particular Share Class. Performance for other Share Classes was different from, and may have been lower than, that of the Share Class shown. |
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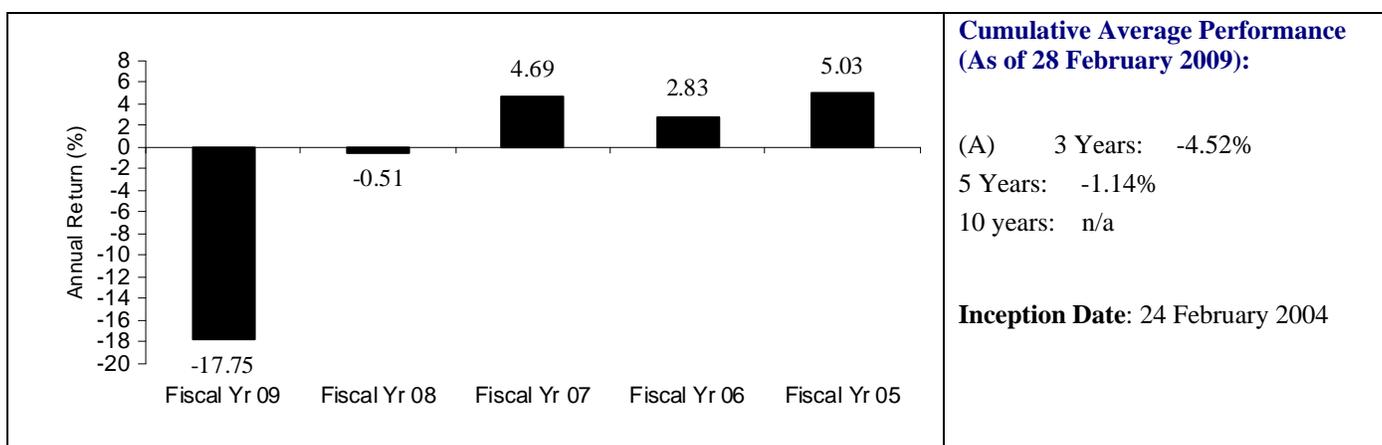
(xlviii)

Legg Mason Brandywine Global Fixed Income Fund – Class A US\$ Distributing (S) Performance Data (Net of Fees)

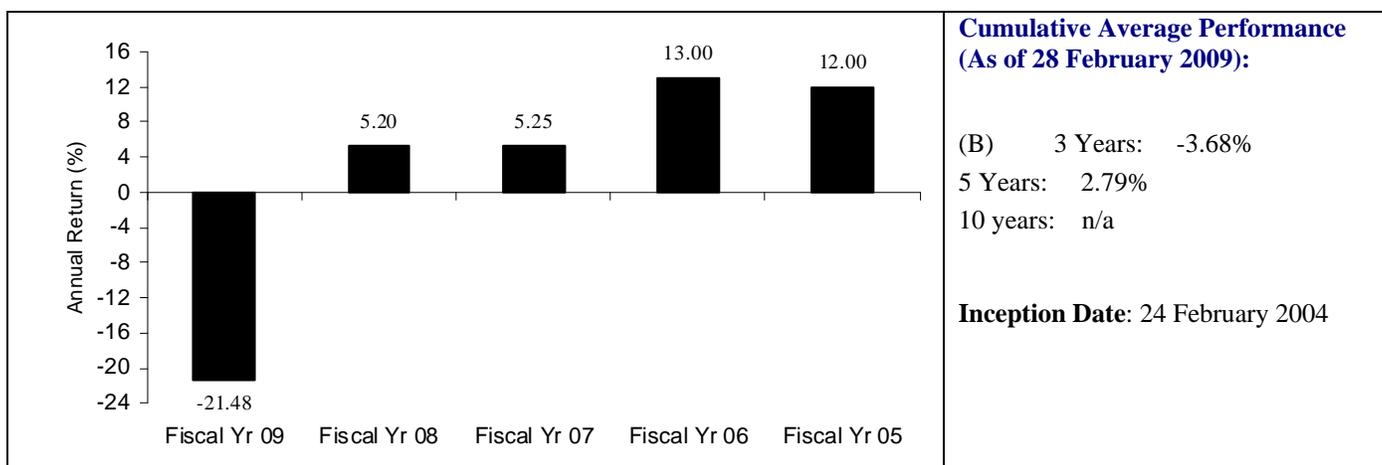


(xlix)

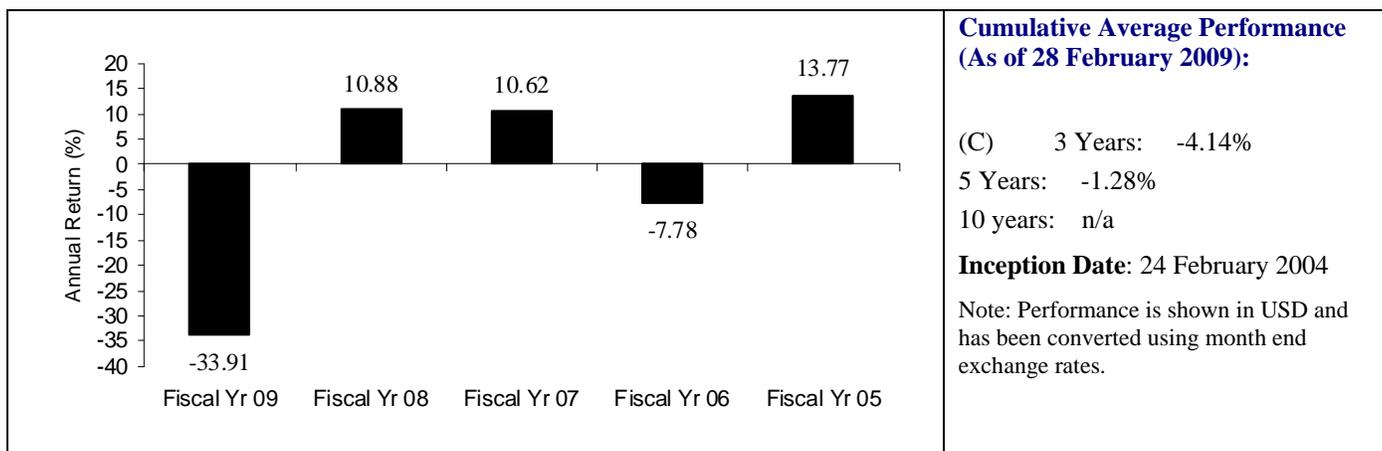
Legg Mason Western Asset Diversified Strategic Income Bond Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



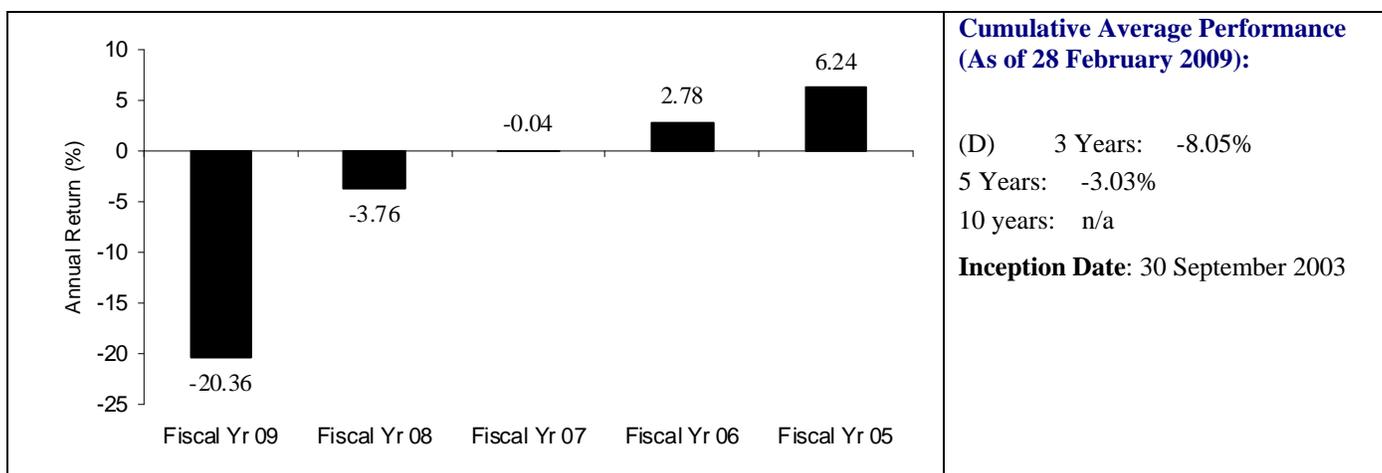
Legg Mason Western Asset Emerging Markets Bond Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



Legg Mason Western Asset Euro Core Plus Bond Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)

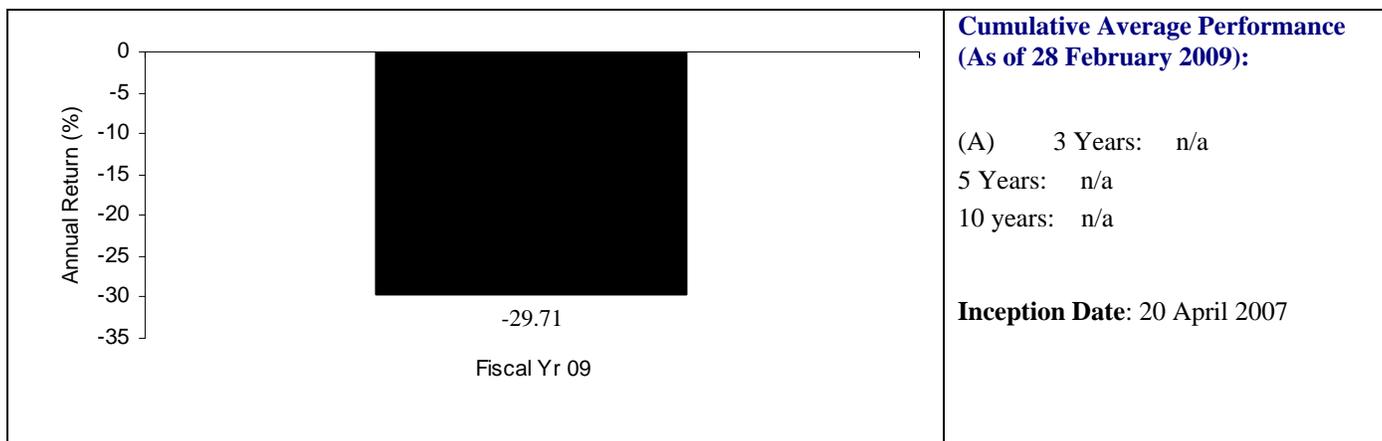


Legg Mason Western Asset Euro Core Plus Bond Fund – Class A Euro Distributing (D) Performance Data (Net of Fees)



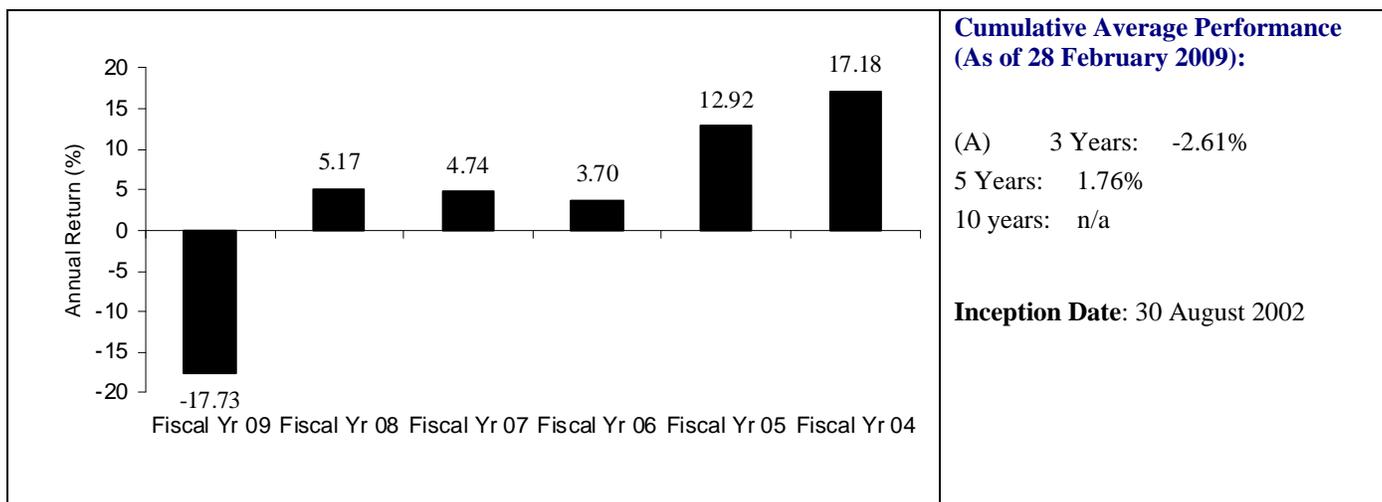
(l)

Legg Mason Western Asset Global High Yield Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



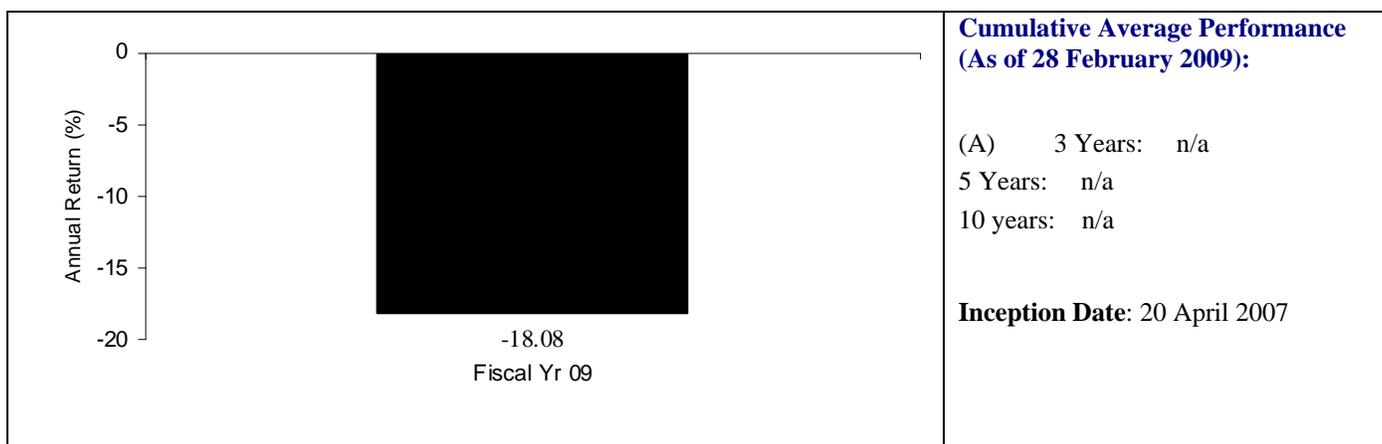
(li)

Legg Mason Western Asset Global Multi Strategy Fund - Class A US\$ Distributing (D) Performance Data (Net of Fees)



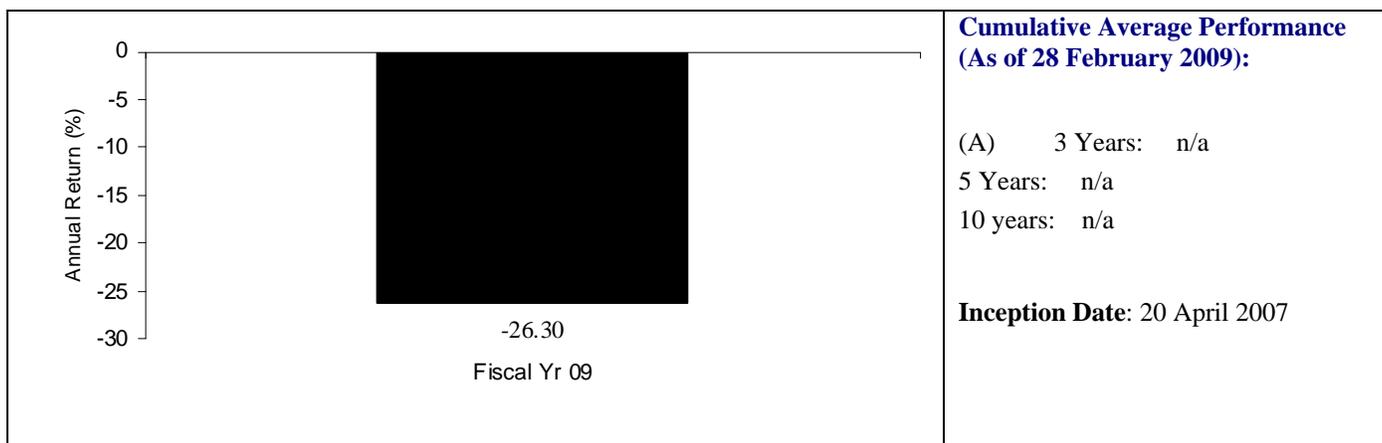
(lii)

Legg Mason Western Asset Inflation Management Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



(liii)

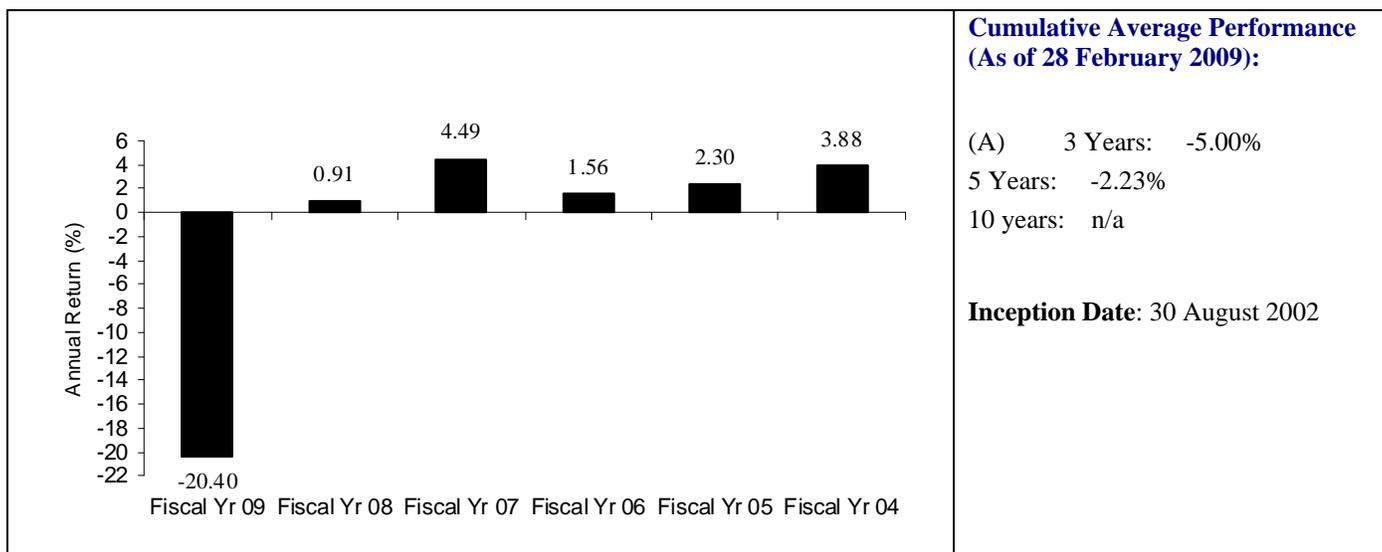
Legg Mason Western Asset US Adjustable Rate Fund – Class B US\$ Distributing (D) Performance Data (Net of Fees)



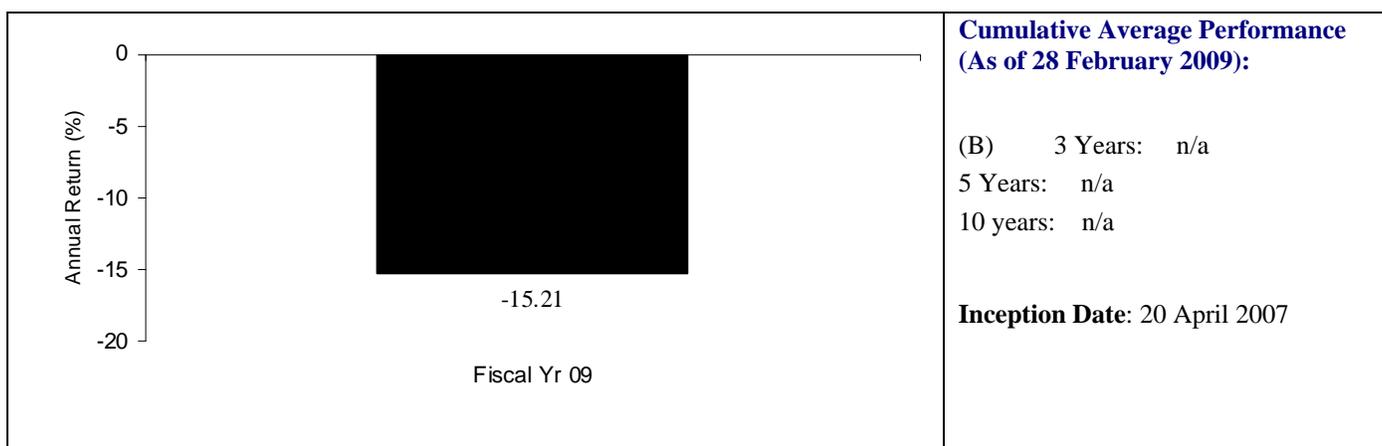
(liv)

(lv)

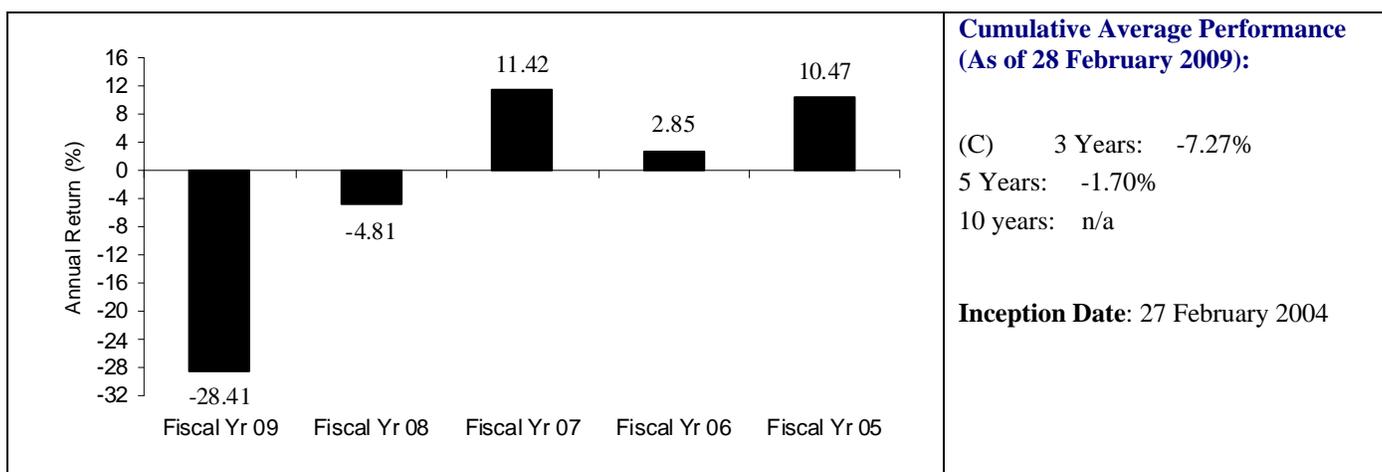
Legg Mason Western Asset US Core Bond Fund - Class A US\$ Distributing (D) Performance Data (Net of Fees)



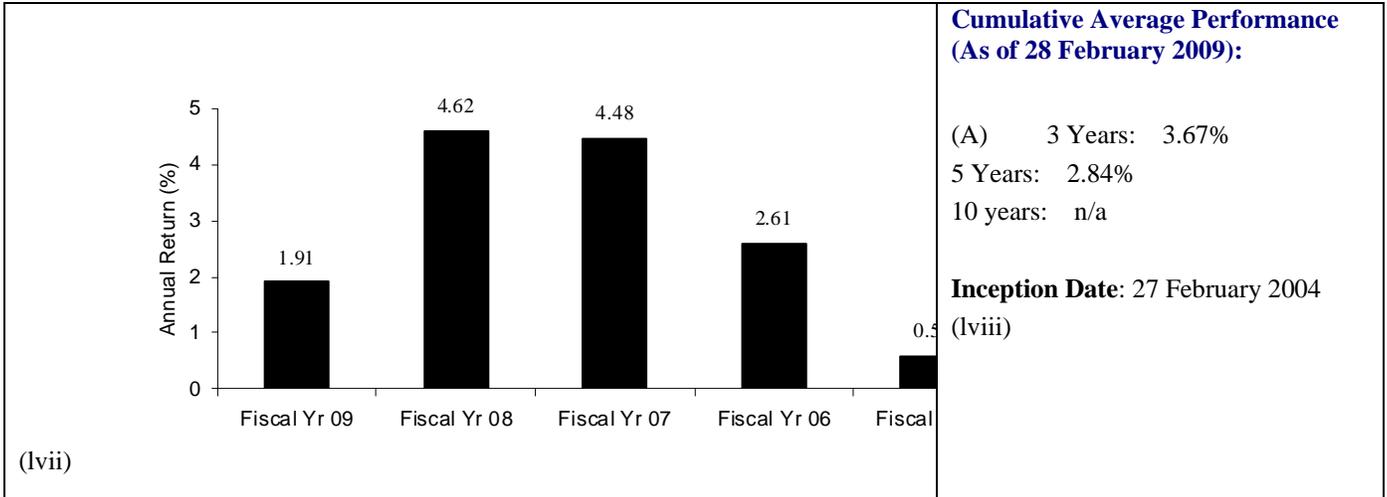
Legg Mason Western Asset US Core Plus Bond Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



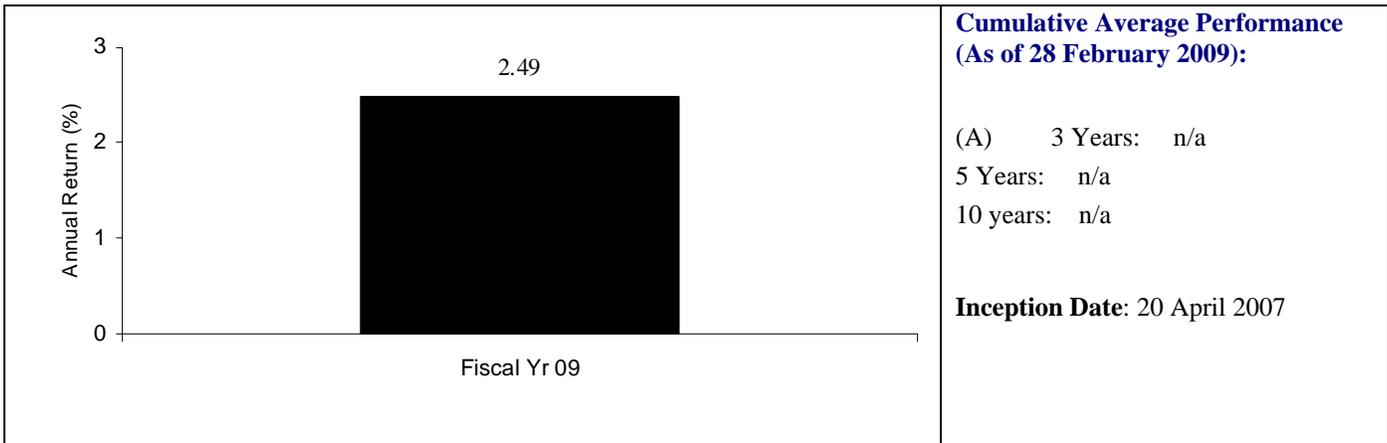
Legg Mason Western Asset US High Yield Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



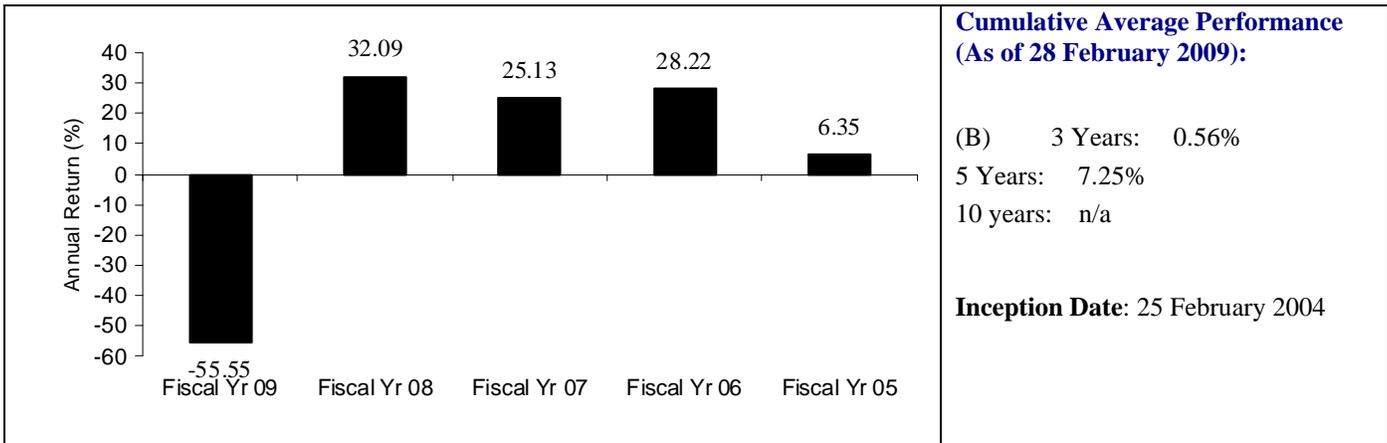
(lvi) **Legg Mason Western Asset US Money Market Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)**



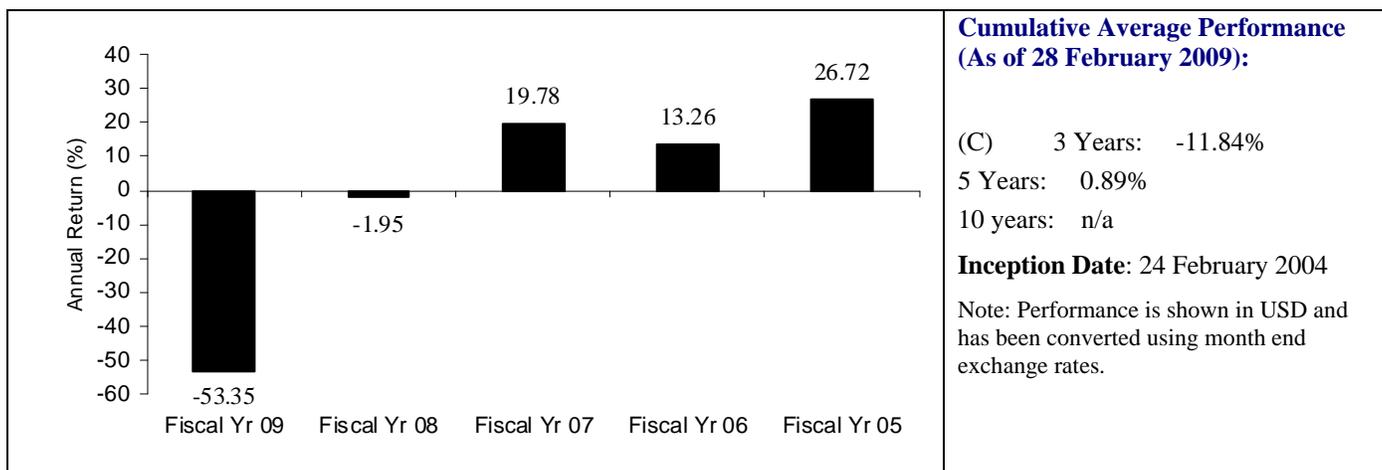
Legg Mason Western Asset US Short-Term Government Fund – Class A US\$ Distributing (D) Performance Data (Net of Fees)



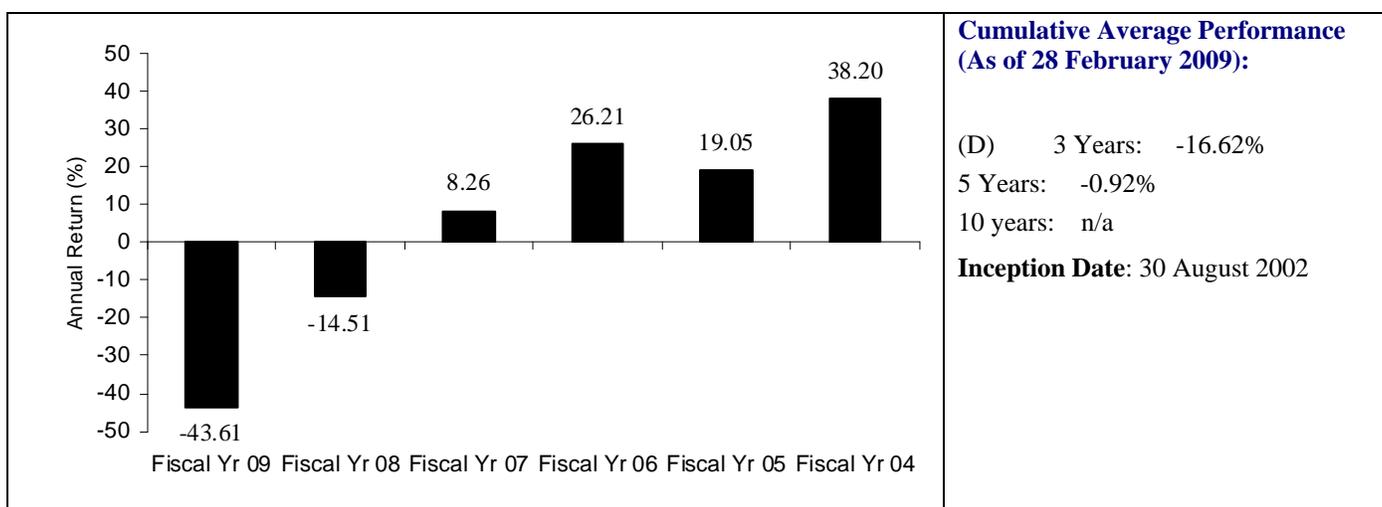
Legg Mason Batterymarch Asia Pacific Equity Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



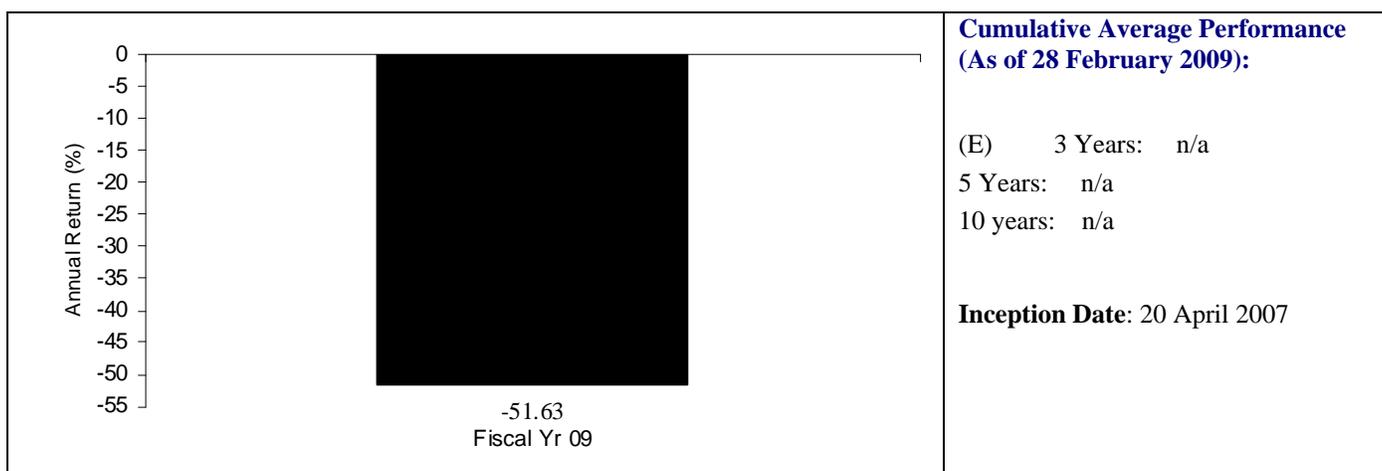
Legg Mason Batterymarch European Equity Fund - Class A US\$ Distributing (A) Performance Data (Net of Fees)



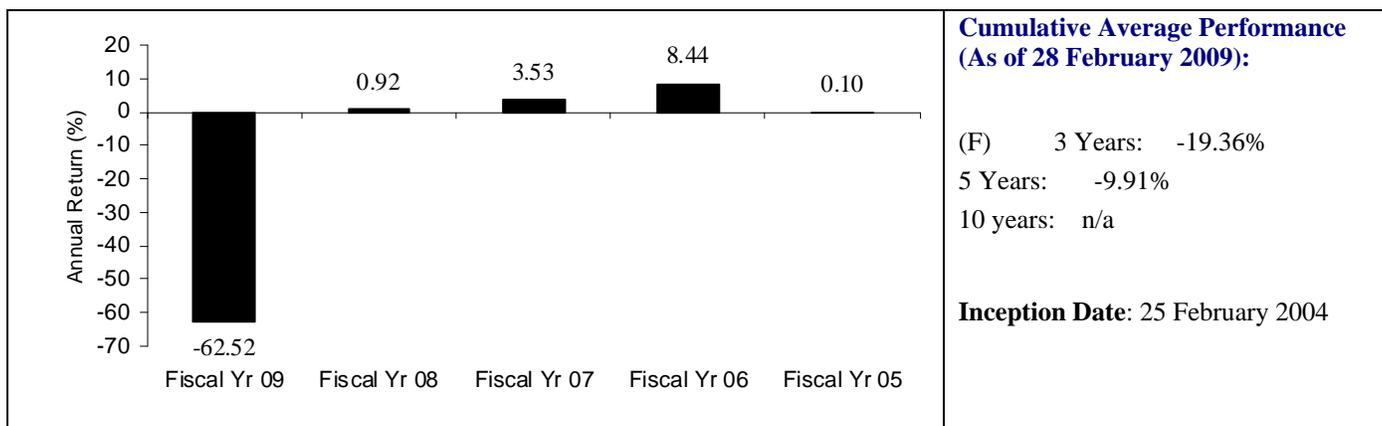
Legg Mason Batterymarch European Equity Fund - Class A Euro Distributing (A) Performance Data (Net of Fees)



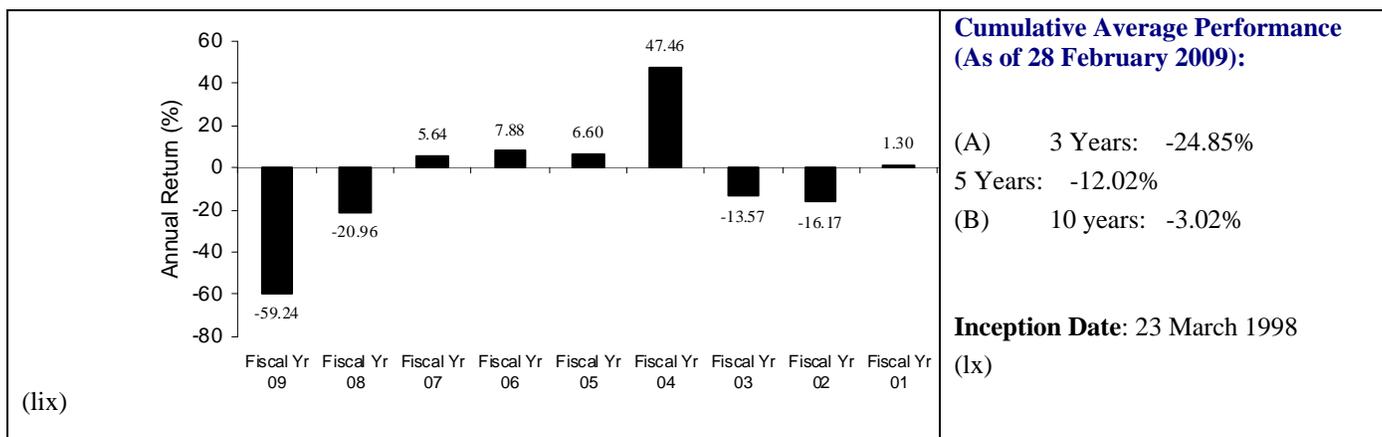
Legg Mason Batterymarch International Large Cap Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



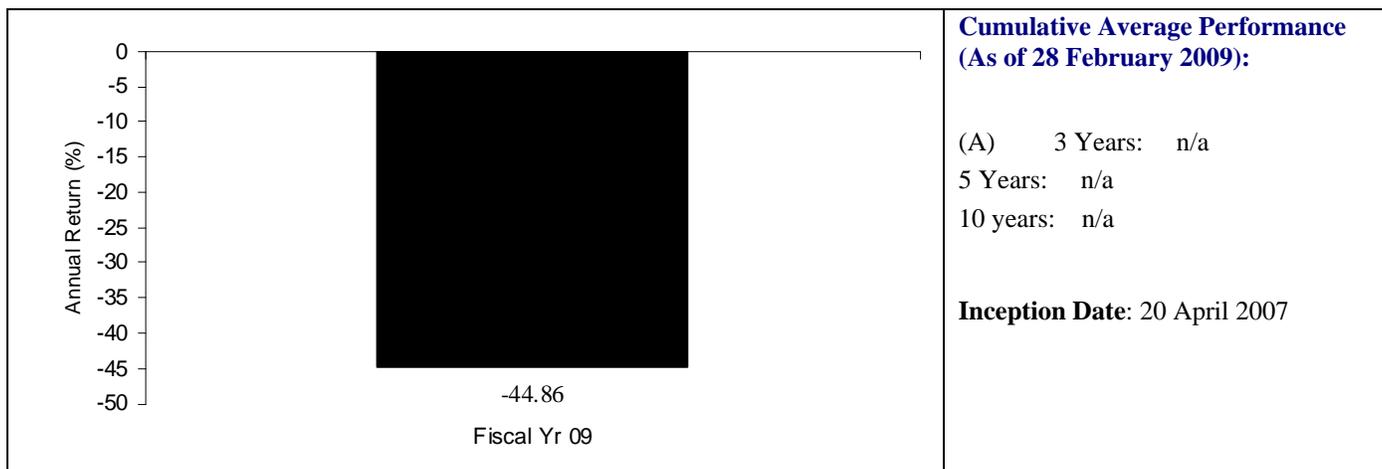
Legg Mason Capital Management Growth Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



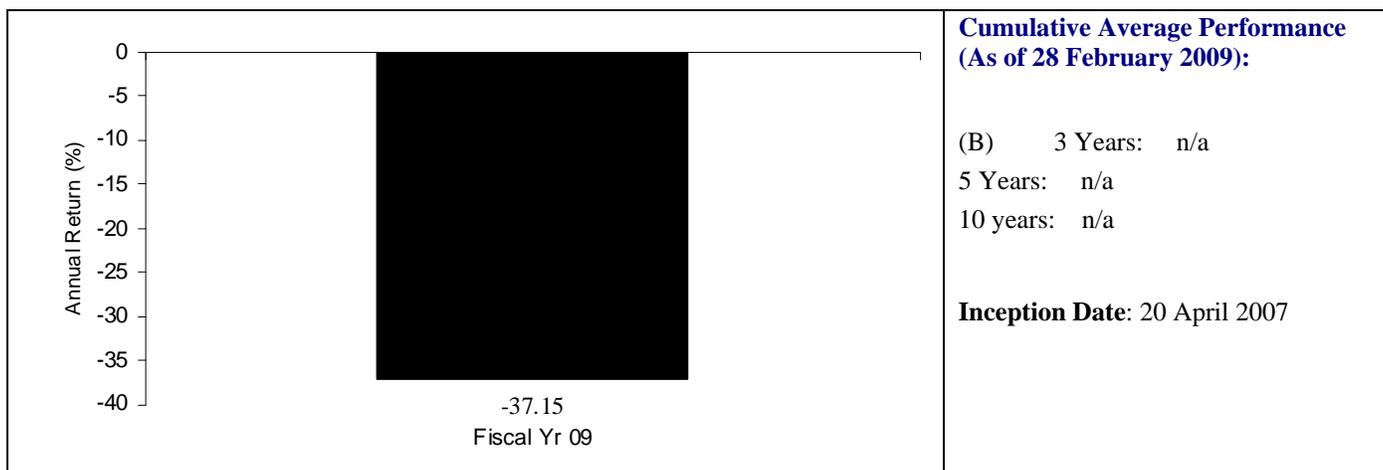
Legg Mason Capital Management Value Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



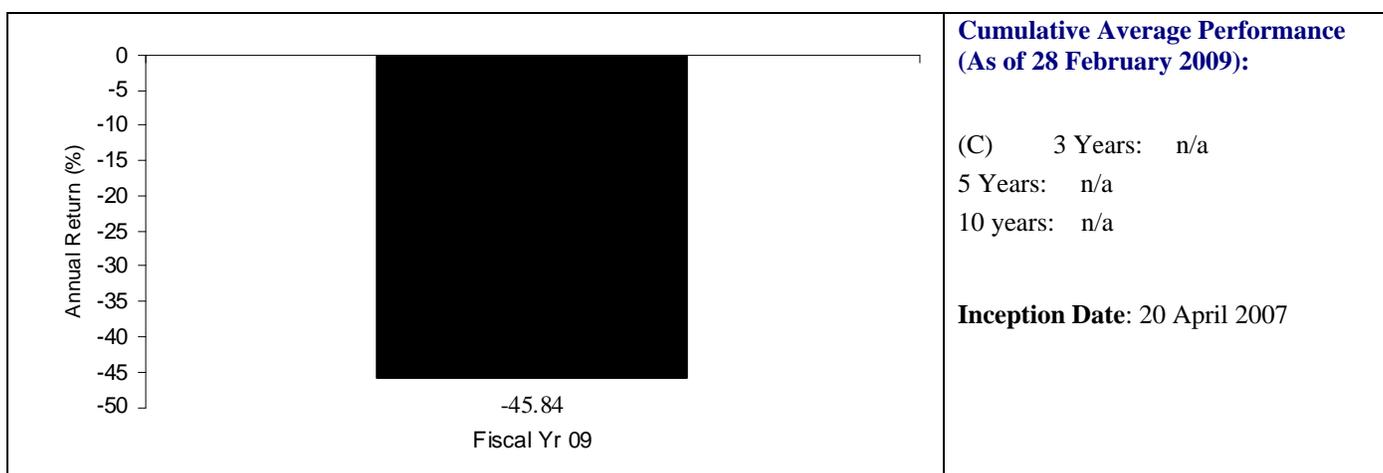
Legg Mason ClearBridge US Aggressive Growth Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



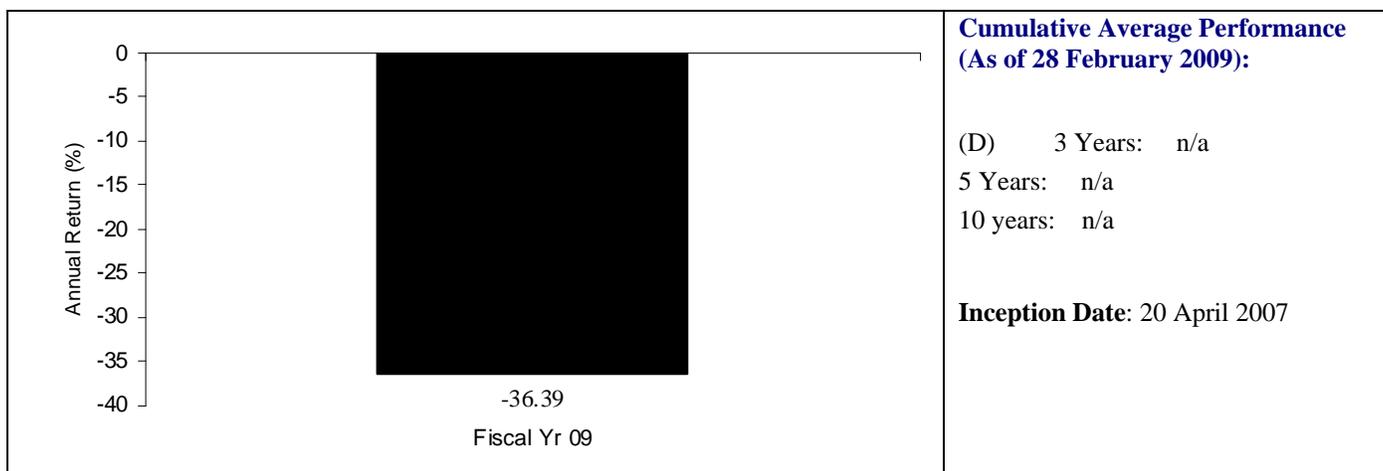
Legg Mason ClearBridge US Appreciation Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



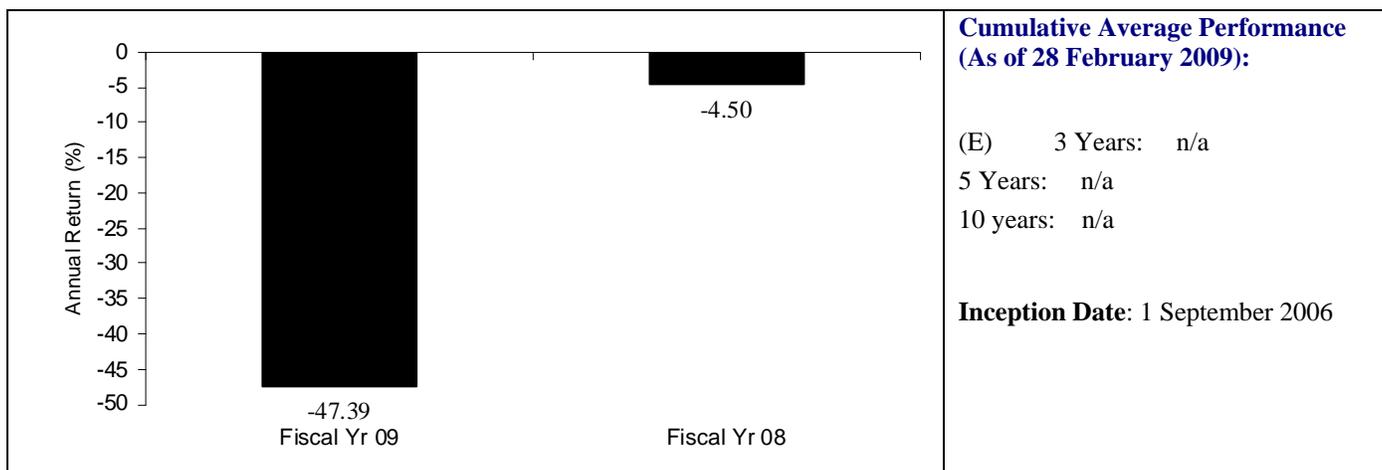
Legg Mason ClearBridge US Fundamental Value Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



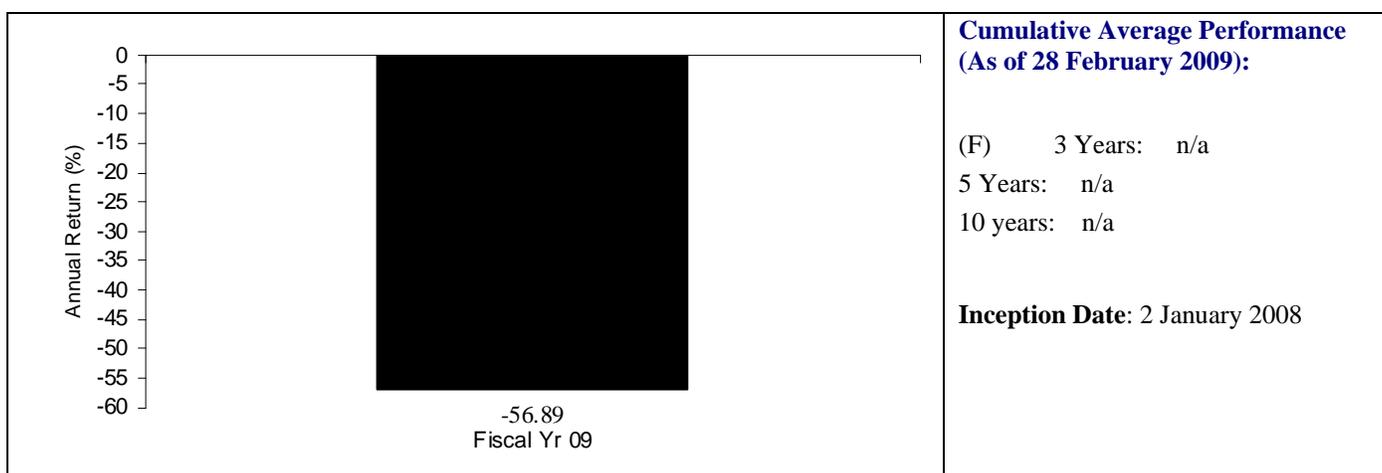
Legg Mason ClearBridge US Large Cap Growth Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



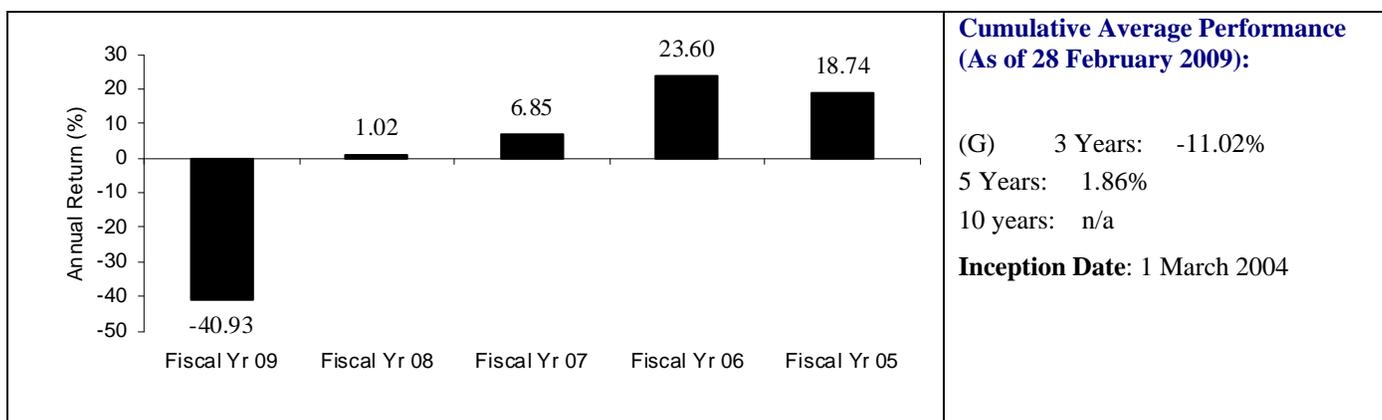
Legg Mason GC Global Equity Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



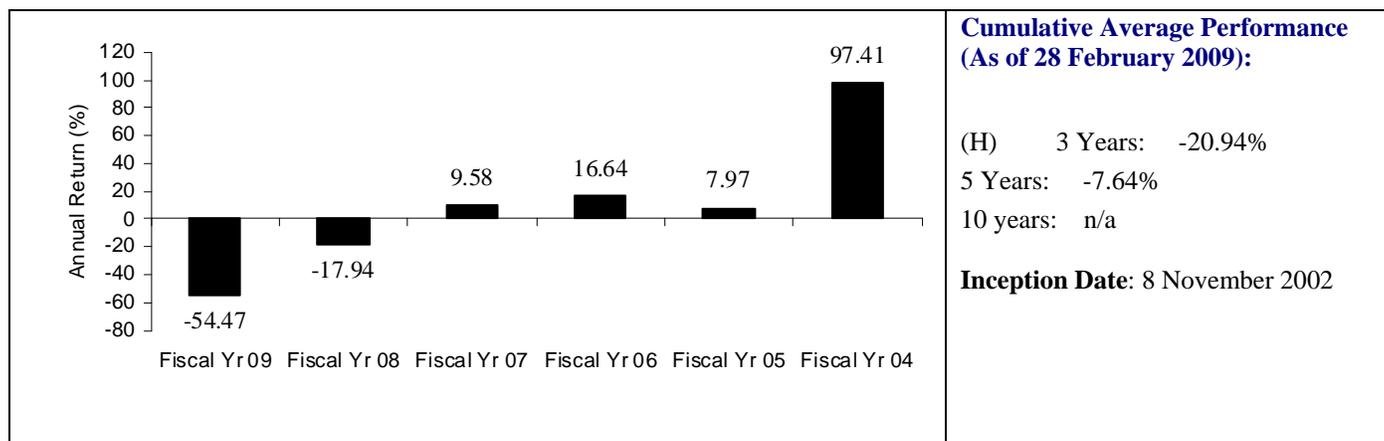
Legg Mason PCM US Equity Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



Legg Mason Royce Smaller Companies Fund – Class A US\$ Distributing (A) Performance Data (Net of Fees)



Legg Mason Royce US Small Cap Opportunity Fund - Class A US\$ Distributing (A) Performance Data (Net of Fees)



| | |
|--|---|
| | <p>(ix) The following Funds have yet to be launched or launched less than twelve months prior to 28 February 2009. Therefore, meaningful performance data is not available.</p> <ul style="list-style-type: none"> Legg Mason Western Asset Asian Bond Fund Legg Mason Western Asset Asian Opportunities Fund Legg Mason Western Asset Emerging Domestic Debt Fund Legg Mason Western Asset Euro Absolute Return Bond Fund Legg Mason Western Asset Euro Core Bond Fund Legg Mason Western Asset Euro High Yield Fund Legg Mason Western Asset Global Blue Chip Bond Fund Legg Mason Western Asset Global Core Plus Bond Fund Legg Mason Western Asset Global Credit Fund Legg Mason Western Asset Global Inflation-Linked Fund Legg Mason Western Asset Global Sovereign Fund Legg Mason Western Asset UK£ Core Plus Bond Fund Legg Mason Western Asset UK£ Credit Plus Fund Legg Mason Western Asset UK£ Inflation-Linked Plus Fund Legg Mason Western Asset UK£ Limited Duration Fund Legg Mason Western Asset UK£ Long Duration Fund Legg Mason Western Asset US Limited Duration Fund Legg Mason Batterymarch 130/30 Global Equity Fund Legg Mason Batterymarch Emerging Markets Equity Fund Legg Mason Batterymarch Global Equity Fund Legg Mason Batterymarch US Large Cap Fund Legg Mason Capital Management Opportunity Fund Legg Mason Congruix Asia Enterprise Equity Fund Legg Mason Congruix Japan Equity Fund Legg Mason Esemplia Emerging Markets Select Equity Fund Legg Mason GC Global Equity Income Fund Legg Mason GC Global SRI Equity Fund Legg Mason LMHK China Fund Legg Mason LMHK Greater China Fund Legg Mason LMHK Hong Kong Equity Fund Legg Mason Permal Global Absolute Fund Legg Mason Royce Global Smaller Companies Fund Legg Mason Strategic European Equity Fund |
| <p>Profile of a typical investor:</p> | <p><i>The Legg Mason Brandywine Global Fixed Income Fund, Legg Mason Western Asset Asian Bond Fund, Legg Mason Western Asset Asian Opportunities Fund, Legg Mason Western Asset Emerging Domestic Debt Fund, Legg Mason Western Asset Emerging Markets Bond Fund, Legg Mason Western Asset Euro Absolute Return Bond Fund, Legg Mason Western Asset Euro Core Bond Fund, Legg Mason Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Global Blue Chip Bond Fund, Legg Mason Western Asset Global Core Plus Bond Fund, Legg Mason Western Asset Global High Yield Fund, Legg Mason Western Asset Global Multi Strategy Fund, Legg Mason Western Asset Global Sovereign Fund, Legg Mason Western Asset UK£ Core Plus Bond Fund, Legg Mason Western Asset UK£ Credit Plus Fund, Legg Mason Western Asset UK£ Limited Duration Fund, Legg Mason Western Asset UK£ Long Duration Fund, Legg Mason Western Asset US Core Bond Fund, Legg Mason Western Asset US Limited Duration Fund and Legg Mason Western Asset US Core Plus Bond Fund could be suitable investments for investors seeking total return over the long term through income and capital appreciation and who are willing to accept fluctuations (sometimes significant) in the Net Asset Value per share of such Fund during the short term. Investors in the Legg Mason Western</i></p> |

| | |
|------------------------------------|---|
| | <p><i>Asset Inflation Management Fund</i> have similar expectations but their investment horizon is typically between three to five years.</p> <p><i>The Legg Mason Western Asset Global Inflation-Linked Fund and Legg Mason Western Asset UK£ Inflation-Linked Fund</i> could be suitable for investors interested in obtaining total return consistent with preserving their capital investment in the Funds. These Funds are suitable for long-term investors.</p> <p><i>The Legg Mason Western Asset Euro High Yield Fund and Legg Mason Western Asset US High Yield Fund</i> could be suitable for investors seeking a high level of current income and willing to accept fluctuations (sometime significant) in the Net Asset Value per share of the Funds. These Funds are suitable for long-term investors.</p> <p><i>The Legg Mason Western Asset US Money Market Fund</i> could be suitable for investors seeking a reasonable level of current income consistent with preserving their capital investment in the Fund.</p> <p><i>The Legg Mason Western Asset US Short-Term Government Fund</i> aims to provide current income whilst also aiming to preserve the value of the investor's investment. A typical investment horizon for an investor in this Fund is one to three years.</p> <p><i>The Legg Mason Western Asset Diversified Strategic Income Fund</i> could be suitable for investors seeking a high level of current income and who are willing to accept fluctuations (sometimes significant) in the Net Asset Value per share of the Fund.</p> <p>(lxii) <i>The Legg Mason Western Asset US Adjustable Rate Fund</i> could be a suitable investment for investors interested in a high level of current income with an anticipation of a limited degree of fluctuation in its Net Asset Value resulting from movements in interest rates. Investors in this Fund typically have a one- to three-year investment horizon.</p> <p>(lxiii) <i>The Legg Mason Batterymarch 130/30 Global Equity Fund, Legg Mason Batterymarch Asia Pacific Equity Fund, Legg Mason Batterymarch Emerging Markets Equity Fund, Legg Mason Batterymarch European Equity Fund, Legg Mason Batterymarch Global Equity Fund, Legg Mason Batterymarch International Large Cap Fund, Legg Mason Batterymarch US Large Cap Fund, Legg Mason Capital Management Growth Fund, Legg Mason Capital Management Opportunity Fund, Legg Mason Capital Management Value Fund, Legg Mason ClearBridge US Aggressive Growth Fund, Legg Mason ClearBridge US Appreciation Fund, Legg Mason ClearBridge US Large Cap Growth Fund, Legg Mason ClearBridge US Fundamental Value Fund, Legg Mason Congruix Asia Enterprise Equity Fund, Legg Mason Congruix Japan Equity Fund, Legg Mason Esemplia Emerging Markets Select Equity Fund, Legg Mason GC Global Equity Fund, Legg Mason GC Global Equity Income Fund, Legg Mason GC Global SRI Equity Fund, Legg Mason LMHK China Fund, Legg Mason LMHK Greater China Fund, Legg Mason LMHK Hong Kong Equity Fund, Legg Mason PCM US Equity Fund, Legg Mason Royce Global Smaller Companies Fund, Legg Mason Royce Smaller Companies Fund, Legg Mason Royce US Small Cap Opportunity Fund and Legg Mason Strategic European Equity Fund</i> could be suitable investments for investors seeking long-term capital growth and who are willing to accept fluctuations (sometimes significant) in the Net Asset Value per share of such Fund during the short term.</p> <p>(lxiv) (lxv) <i>The Legg Mason Permal Global Absolute Fund</i> could be suitable for investors seeking an absolute return over the long term through income and capital appreciation, and willing to accept fluctuations (sometimes significant) in the Net Asset Value per Share of the Fund during the short term.</p> <p>(lxvi)</p> |
| <p>Distribution Policy:</p> | <p>For each Distributing Share Class of each Fixed Income Fund, at the time of each dividend declaration: (1) net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.</p> <p>For each Distributing Share Class of each Equity Fund, at the time of each dividend declaration: net investment income, if any, will be declared as a dividend.</p> <p>Shareholders of each Distributing Share Class may elect on the application whether or not to invest distributions in additional Shares. Distributions that are paid will be in the currency in which the Shareholder subscribed for Shares, unless the Shareholder requests otherwise. Payments will be made by wire transfer to a Shareholder's account.</p> <p>With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective Net Asset Value per Share of each respective Share Class.</p> |
| <p>Fees and Expenses:</p> | <p><u>A. Annual Fund Operating Expenses (expenses that are deducted from Fund assets)</u></p> <p>The tables below in Appendix A describe the maximum fees and expenses you may incur indirectly as an investor in a Fund. In addition, each Fund pays operating and other expenses, as described in the Prospectus, directly out of its assets thereby lowering that Fund's share price and dividends. Out-of-pocket expenses of Directors and/or the Investment Manager may also be paid by the Funds.</p> |
| <p>(lxvii)</p> | <p><u>B. Shareholders' Fees (fees paid directly from your investment)</u></p> <p>The table set forth in Appendix B sets out the fees paid directly by a shareholder on the purchase, redemption or switching of shares of the Funds.</p> |

| (lxviii) | <u>C. Total Expense Ratio (“TER”) for each Class (for the fiscal year ended 28 February 2009)</u> | |
|----------|---|-------------------|
| | (lxix) (lxx) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Brandywine Global Fixed Income Fund | |
| | Class A US\$ Distributing (S) | 1.43% |
| | Class B US\$ Distributing (S) | 1.68% |
| | Class C US\$ Distributing (S) | 1.93% |
| | Class A Euro Accumulating (Hedged) | 1.40% |
| | Class A US\$ Accumulating | 1.40% |
| | Class B US\$ Accumulating | 1.65% |
| | Class C US\$ Accumulating | 1.90% |
| | Class A GBP Distributing (S) (Hedged) | 1.44% |
| | Class A SGD Accumulating (Hedged) | 1.40% |
| | (lxxi) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Western Asset Diversified Strategic Income Fund | |
| | Class A US\$ Distributing (D) | 1.60% |
| | Class A US\$ Distributing (M) | 1.40% |
| | Class B US\$ Distributing (D) | 1.85% |
| | Class C US\$ Distributing (D) | 2.10% |
| | Class A US\$ Accumulating | 1.40% |
| | Class B US\$ Accumulating | 1.65% |
| | Class C US\$ Accumulating | 1.90% |
| | Class A (G) US\$ Distributing (D) | 1.55% |
| | Class A (G) US\$ Accumulating | 1.55% |
| | Class B (G) US\$ Distributing (D) | 2.05% |
| | Class B (G) US\$ Accumulating | 2.05% |
| | Class L (G) US\$ Distributing (D) | 2.05% |
| | Class L (G) US\$ Accumulating | 2.05% |
| | (lxxii) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Western Asset Emerging Markets Bond Fund | |
| | Class A US\$ Distributing (D) | 1.90% |
| | Class A US\$ Distributing (M) | 1.80% |
| | Class B US\$ Distributing (D) | 2.14% |
| | Class C US\$ Distributing (D) | 2.40% |
| | Class A US\$ Accumulating | 1.80% |
| | Class B US\$ Accumulating | 2.05% |
| | Class C US\$ Accumulating | 2.29% |
| | Class A (G) US\$ Distributing (D) | 1.49% |
| | Class A (G) US\$ Accumulating | 1.48% |
| | Class B (G) US\$ Distributing (D) | 1.99% |
| | Class B (G) US\$ Accumulating | 1.99% |
| | Class L (G) US\$ Distributing (D) | 2.00% |
| | (lxxiii) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Western Asset Euro Core Plus Bond Fund | |
| | Class A Euro Distributing (D) | 1.57% |
| | Class A US\$ Distributing (D) | 1.54% |
| | Class B US\$ Distributing (D) | 1.78% |
| | Class C US\$ Distributing (D) | 2.04% |
| | (lxxiv) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |

Legg Mason Western Asset Global High Yield Fund

| | |
|-----------------------------------|-------|
| Class A US\$ Distributing (D) | 1.55% |
| Class A US\$ Distributing (M) | 1.61% |
| Class B US\$ Distributing (D) | 1.80% |
| Class C US\$ Distributing (D) | 2.05% |
| Class A US\$ Accumulating | 1.55% |
| Class B US\$ Accumulating | 1.80% |
| Class C US\$ Accumulating | 2.05% |
| Class A (G) US\$ Distributing (D) | 1.46% |
| Class A (G) US\$ Accumulating | 1.46% |
| Class B (G) US\$ Distributing (D) | 1.96% |
| Class B (G) US\$ Accumulating | 1.95% |
| Class L (G) US\$ Distributing (D) | 1.96% |
| Class L (G) US\$ Accumulating | 1.96% |

(lxxv)

Fund / Share Class**TER****Legg Mason Western Asset Global Multi Strategy Fund**

| | |
|-------------------------------------|-------|
| Class A US\$ Distributing (D) | 1.44% |
| Class A US\$ Distributing (M) | 1.45% |
| Class B US\$ Distributing (D) | 1.69% |
| Class C US\$ Distributing (D) | 1.94% |
| Class A Euro Accumulating (Hedged) | 1.45% |
| Class A US\$ Accumulating | 1.40% |
| Class B US\$ Accumulating | 1.65% |
| Class C US\$ Accumulating | 1.90% |
| Premier Class US\$ Distributing (D) | 0.60% |

(lxxvi)

Fund / Share Class**TER****Legg Mason Western Asset Inflation Management Fund**

| | |
|-----------------------------------|-------|
| Class A US\$ Distributing (A) | 1.40% |
| Class B US\$ Distributing (A) | 1.65% |
| Class C US\$ Distributing (A) | 1.90% |
| Class A US\$ Accumulating | 1.40% |
| Class B US\$ Accumulating | 1.65% |
| Class C US\$ Accumulating | 1.90% |
| Class A (G) US\$ Distributing (A) | 1.00% |
| Class A (G) US\$ Accumulating | 1.00% |
| Class B (G) US\$ Distributing (A) | 1.50% |
| Class B (G) US\$ Accumulating | 1.50% |
| Class L (G) US\$ Distributing (A) | 1.50% |
| Class L (G) US\$ Accumulating | 1.50% |

(lxxvii)

Fund / Share Class**TER****Legg Mason Western Asset US Adjustable Rate Fund**

| | |
|-----------------------------------|-------|
| Class B US\$ Distributing (D) | 1.65% |
| Class C US\$ Distributing (D) | 1.90% |
| Class A US\$ Accumulating | 1.40% |
| Class B US\$ Accumulating | 1.64% |
| Class C US\$ Accumulating | 1.90% |
| Class A (G) US\$ Distributing (D) | 1.38% |
| Class A (G) US\$ Accumulating | 1.37% |
| Class B (G) US\$ Distributing (D) | 1.88% |
| Class B (G) US\$ Accumulating | 1.87% |
| Class L (G) US\$ Distributing (D) | 1.88% |
| Class L (G) US\$ Accumulating | 1.88% |

(lxxviii)

| | |
|---|-------------------|
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason Western Asset US Core Bond Fund | |
| Class A US\$ Distributing (D) | 1.43% |
| Class B US\$ Distributing (D) | 1.68% |
| Class C US\$ Distributing (D) | 1.95% |
| Class A US\$ Accumulating | 1.25% |
| Class B US\$ Accumulating | 1.50% |
| Class C US\$ Accumulating | 1.75% |
| (lxxxix) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason Western Asset US Core Plus Bond Fund | |
| Class A US\$ Distributing (D) | 1.45% |
| Class B US\$ Distributing (D) | 1.70% |
| Class C US\$ Distributing (D) | 1.95% |
| Class A US\$ Accumulating | 1.45% |
| Class B US\$ Accumulating | 1.70% |
| Class C US\$ Accumulating | 1.95% |
| Class A (G) US\$ Distributing (D) | 1.50% |
| Class A (G) US\$ Accumulating | 1.49% |
| Class B (G) US\$ Distributing (D) | 1.99% |
| Class B (G) US\$ Accumulating | 1.98% |
| Class L (G) US\$ Distributing (D) | 2.00% |
| Class L (G) US\$ Accumulating | 1.98% |
| (lxxx) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Western Asset US High Yield Fund | |
| Class A US\$ Distributing (D) | 1.59% |
| Class B US\$ Distributing (D) | 1.84% |
| Class C US\$ Distributing (D) | 2.10% |
| Class A US\$ Accumulating | 1.45% |
| Class B US\$ Accumulating | 1.70% |
| Class C US\$ Accumulating | 1.95% |
| Class A (G) US\$ Distributing (D) | 1.44% |
| Class A (G) US\$ Accumulating | 1.44% |
| Class B (G) US\$ Distributing (D) | 1.94% |
| Class B (G) US\$ Accumulating | 1.94% |
| Class L (G) US\$ Distributing (D) | 1.94% |
| Class L (G) US\$ Accumulating | 1.93% |
| (lxxxii) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason Western Asset US Money Market Fund | |
| Class A US\$ Distributing (D) | 0.78% |
| Class B US\$ Distributing (D) | 1.23% |
| Class C US\$ Distributing (D) | 1.47% |
| Class A US\$ Accumulating | 0.75% |
| Class B US\$ Accumulating | 1.20% |
| Class C US\$ Accumulating | 1.44% |
| Class A (G) US\$ Distributing (D) | 0.78% |
| Class A (G) US\$ Accumulating | 0.78% |
| Class B (G) US\$ Distributing (D) | 0.77% |
| Class B (G) US\$ Accumulating | 0.77% |
| Class L (G) US\$ Distributing (D) | 0.78% |
| (lxxxiii) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason Western Asset US Short-Term Government Fund | |

| | |
|-----------------------------------|-------|
| Class A US\$ Distributing (D) | 1.35% |
| Class B US\$ Distributing (D) | 1.60% |
| Class C US\$ Distributing (D) | 1.85% |
| Class A US\$ Accumulating | 1.35% |
| Class B US\$ Accumulating | 1.60% |
| Class C US\$ Accumulating | 1.85% |
| Class A (G) US\$ Distributing (D) | 1.33% |
| Class A (G) US\$ Accumulating | 1.33% |
| Class B (G) US\$ Distributing (D) | 1.83% |
| Class B (G) US\$ Accumulating | 1.83% |
| Class L (G) US\$ Distributing (D) | 1.83% |
| Class L (G) US\$ Accumulating | 1.82% |

(lxxxiii)

Fund / Share Class **TER**

Legg Mason Batterymarch Asia Pacific Equity Fund

| | |
|-------------------------------|-------|
| Class A US\$ Distributing (A) | 2.04% |
| Class B US\$ Distributing (A) | 2.53% |
| Class C US\$ Distributing (A) | 2.53% |
| Class A Euro Accumulating | 2.00% |
| Class A US\$ Accumulating | 2.00% |
| Class B US\$ Accumulating | 2.50% |
| Class C US\$ Accumulating | 2.50% |

(lxxxiv)

Fund / Share Class **TER**

Legg Mason Batterymarch European Equity Fund

| | |
|-------------------------------|-------|
| Class A Euro Distributing (A) | 1.97% |
| Class A US\$ Accumulating | 1.85% |
| Class A US\$ Distributing (A) | 1.98% |
| Class B US\$ Distributing (A) | 2.48% |
| Class C US\$ Distributing (A) | 2.49% |
| Class B US\$ Accumulating | 2.35% |
| Class C US\$ Accumulating | 2.35% |
| Class A (G) US\$ Accumulating | 1.65% |
| Class B (G) US\$ Accumulating | 2.13% |
| Class L (G) US\$ Accumulating | 2.13% |

(lxxxv)

Fund / Share Class **TER**

Legg Mason Batterymarch International Large Cap Fund

| | |
|-------------------------------|-------|
| Class A US\$ Distributing (A) | 1.90% |
| Class B US\$ Distributing (A) | 2.40% |
| Class C US\$ Distributing (A) | 2.40% |
| Class A US\$ Accumulating | 1.90% |
| Class B US\$ Accumulating | 2.40% |
| Class C US\$ Accumulating | 2.40% |
| Class A (G) US\$ Accumulating | 1.73% |
| Class B (G) US\$ Accumulating | 2.21% |
| Class L (G) US\$ Accumulating | 2.22% |

(lxxxvi)

Fund / Share Class **TER**

Legg Mason Capital Management Growth Fund

| | |
|-------------------------------|-------|
| Class A US\$ Distributing (A) | 1.78% |
| Class B US\$ Distributing (A) | 2.29% |
| Class C US\$ Distributing (A) | 2.29% |
| Class A Euro Accumulating | 1.70% |
| Class A US\$ Accumulating | 1.70% |

| | |
|---|-------------------|
| Class B US\$ Accumulating | 2.20% |
| Class C US\$ Accumulating | 2.20% |
| (lxxxvii) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason Capital Management Value Fund | |
| Class A US\$ Distributing (A) | 1.88% |
| Galleon Class | 1.06% |
| Class B US\$ Distributing (A) | 2.38% |
| Class C US\$ Distributing (A) | 2.38% |
| Class A Euro Accumulating | 1.85% |
| Class A US\$ Accumulating | 1.88% |
| Class B US\$ Accumulating | 2.33% |
| Class C US\$ Accumulating | 2.34% |
| Class A SGD Accumulating | 1.84% |
| (lxxxviii) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason ClearBridge US Aggressive Growth Fund | |
| Class A US\$ Distributing (A) | 1.80% |
| Class B US\$ Distributing (A) | 2.30% |
| Class C US\$ Distributing (A) | 2.30% |
| Class A US\$ Accumulating | 1.80% |
| Class B US\$ Accumulating | 2.30% |
| Class C US\$ Accumulating | 2.30% |
| Class A (G) US\$ Accumulating | 1.52% |
| Class B (G) US\$ Accumulating | 2.02% |
| Class L (G) US\$ Accumulating | 2.02% |
| (lxxxix) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason ClearBridge US Appreciation Fund | |
| Class A US\$ Distributing (A) | 1.75% |
| Class B US\$ Distributing (A) | 2.25% |
| Class C US\$ Distributing (A) | 2.25% |
| Class A US\$ Accumulating | 1.75% |
| Class B US\$ Accumulating | 2.25% |
| Class C US\$ Accumulating | 2.25% |
| Class A (G) US\$ Accumulating | 1.55% |
| Class B (G) US\$ Accumulating | 2.04% |
| Class L (G) US\$ Accumulating | 2.05% |
| (xc) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason ClearBridge US Fundamental Value Fund | |
| Class A US\$ Distributing (A) | 1.75% |
| Class B US\$ Distributing (A) | 2.25% |
| Class C US\$ Distributing (A) | 2.25% |
| Class A US\$ Accumulating | 1.75% |
| Class B US\$ Accumulating | 2.25% |
| Class C US\$ Accumulating | 2.25% |
| Class A (G) US\$ Accumulating | 1.48% |
| Class B (G) US\$ Accumulating | 1.97% |
| Class L (G) US\$ Accumulating | 1.98% |
| (xci) | |
| <u>Fund / Share Class</u> | <u>TER</u> |
| Legg Mason ClearBridge US Large Cap Growth Fund | |
| Class A US\$ Distributing (A) | 1.75% |
| Class B US\$ Distributing (A) | 2.25% |
| Class C US\$ Distributing (A) | 2.25% |

| | | |
|--------|--|-------------------|
| | Class A US\$ Accumulating | 1.75% |
| | Class B US\$ Accumulating | 2.25% |
| | Class C US\$ Accumulating | 2.25% |
| | Class A (G) US\$ Accumulating | 1.52% |
| | Class B (G) US\$ Accumulating | 2.03% |
| | Class L (G) US\$ Accumulating | 2.03% |
| | (xcii) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason GC Global Equity Fund | |
| | Class A US\$ Distributing (A) | 1.90% |
| | Class B US\$ Distributing (A) | 2.40% |
| | Class C US\$ Distributing (A) | 2.40% |
| | Class A US\$ Accumulating | 1.85% |
| | Class B US\$ Accumulating | 2.35% |
| | Class C US\$ Accumulating | 2.35% |
| | (xciii) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason PCM US Equity Fund | |
| | Class A US\$ Distributing (A) | 2.00% |
| | Class B US\$ Distributing (A) | 2.50% |
| | Class C US\$ Distributing (A) | 2.50% |
| | Class A Euro Distributing (A) | 2.00% |
| | Class A Euro Accumulating | 2.00% |
| | Class A US\$ Accumulating | 2.00% |
| | Class B US\$ Accumulating | 2.50% |
| | Class C US\$ Accumulating | 2.50% |
| | (xciv) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Royce Smaller Companies Fund | |
| | Class A US\$ Distributing (A) | 2.16% |
| | Class B US\$ Distributing (A) | 2.65% |
| | Class C US\$ Distributing (A) | 2.65% |
| | Class A US\$ Accumulating | 2.00% |
| | Class B US\$ Accumulating | 2.50% |
| | Class C US\$ Accumulating | 2.50% |
| | Class A (G) US\$ Accumulating | 1.55% |
| | Class B (G) US\$ Accumulating | 2.04% |
| | Class L (G) US\$ Accumulating | 2.05% |
| | (xcv) | |
| | (xcvi) | |
| | <u>Fund / Share Class</u> | <u>TER</u> |
| | Legg Mason Royce US Small Cap Opportunity Fund | |
| | Class A US\$ Distributing (A) | 2.17% |
| | Class B US\$ Distributing (A) | 2.67% |
| | Class C US\$ Distributing (A) | 2.67% |
| | Class A Euro Accumulating | 2.00% |
| | Class A US\$ Accumulating | 2.00% |
| | Class B US\$ Accumulating | 2.50% |
| | (xcvii) | |
| | Note: | |
| | Each of the Share Classes of the other Funds was either launched after 29 February 2008 or has yet to be launched. | |
| | (xcviii) Historical information on the Total Expense Ratio may be obtained from the Administrator. | |
| (xcix) | (c) <u>D. Portfolio Turnover Rate</u> | |
| | (ci) | |
| | (cii) The following table provides the portfolio turnover rate ("PTR") for each Fund during the fiscal year ended 28 February 2009. The PTR provides an indication of the level of transactions carried out by each Fund during the fiscal year. | |

- It is calculated using the following formula:
- (ciii)
 - (civ) $(\text{Total 1} - \text{Total 2})/M$ multiplied by 100
 - (cv)
 - (cvi) Purchase of securities + Sale of securities = Total 1
 - (cvii) Subscriptions of Shares + Redemption of Shares = Total 2
 - (cviii) Monthly average of total assets (i.e., average of daily NAVs) = M
 - (cix)

| Fund Name | Portfolio Turnover Rate |
|--|-------------------------|
| Legg Mason Brandywine Global Fixed Income Fund | 37.97% |
| Legg Mason Western Asset Asian Bond Fund | N/A* |
| Legg Mason Western Asset Asian Opportunities Fund | N/A* |
| Legg Mason Western Asset Diversified Strategic Income Fund | 198.24% |
| Legg Mason Western Asset Emerging Domestic Debt Fund | N/A* |
| Legg Mason Western Asset Emerging Markets Bond Fund | 63.30% |
| Legg Mason Western Asset Euro Absolute Return Bond Fund | N/A* |
| Legg Mason Western Asset Euro Core Bond Fund | N/A* |
| Legg Mason Western Asset Euro Core Plus Bond Fund | 204.88% |
| Legg Mason Western Asset Euro High Yield Fund | N/A* |
| Legg Mason Western Asset Global Blue Chip Bond Fund | N/A* |
| Legg Mason Western Asset Global Core Plus Bond Fund | N/A* |
| Legg Mason Western Asset Global Credit Fund | N/A* |
| Legg Mason Western Asset Global High Yield Fund | 74.37% |
| Legg Mason Western Asset Global Inflation-Linked Fund | N/A* |
| Legg Mason Western Asset Global Multi Strategy Fund | 39.61% |
| Legg Mason Western Asset Global Sovereign Fund | N/A* |
| Legg Mason Western Asset Inflation Management Fund | 179.04% |
| Legg Mason Western Asset UK£ Core Plus Bond Fund | N/A* |
| Legg Mason Western Asset UK£ Credit Plus Fund | N/A* |
| Legg Mason Western Asset UK£ Inflation-Linked Plus Fund | N/A* |
| Legg Mason Western Asset UK£ Limited Duration Fund | N/A* |
| Legg Mason Western Asset UK£ Long Duration Fund | N/A* |
| Legg Mason Western Asset US Adjustable Rate Fund | 422.68% |
| Legg Mason Western Asset US Core Bond Fund | 1756.22% |
| Legg Mason Western Asset US Core Plus Bond Fund | 2202.46% |
| Legg Mason Western Asset US High Yield Fund | 71.27% |
| Legg Mason Western Asset US Limited Duration Fund | N/A* |
| Legg Mason Western Asset US Money Market Fund | 2201.91% |
| Legg Mason Western Asset US Short-Term Government Fund | 541.23% |
| Legg Mason Batterymarch 130/30 Global Equity Fund | N/A* |
| Legg Mason Batterymarch Asia Pacific Equity Fund | 153.40% |
| Legg Mason Batterymarch European Equity Fund | 98.56% |
| Legg Mason Batterymarch Emerging Markets Equity Fund | N/A* |

| | | |
|--|---|------------|
| | Legg Mason Batterymarch Global Equity Fund | N/A* |
| | Legg Mason Batterymarch International Large Cap Fund | 172.69% |
| | Legg Mason Batterymarch US Large Cap Equity Fund | N/A* |
| | Legg Mason Capital Management Growth Fund | 88.75% |
| | Legg Mason Capital Management Opportunity Fund | N/A* |
| | Legg Mason Capital Management Value Fund | (18.25%)** |
| | Legg Mason ClearBridge US Appreciation Fund | 8.40% |
| | Legg Mason ClearBridge US Fundamental Value Fund | 52.95% |
| | Legg Mason ClearBridge US Large Cap Growth Fund | 32.60% |
| | Legg Mason ClearBridge US Aggressive Growth Fund | (8.91%)** |
| | Legg Mason Congruix Asia Enterprise Equity Fund | N/A* |
| | Legg Mason Congruix Japan Equity Fund | N/A* |
| | Legg Mason Esemplia Emerging Markets Select Equity Fund | N/A* |
| | Legg Mason GC Global Equity Fund | 148.84% |
| | Legg Mason GC Global Equity Income Fund | N/A* |
| | Legg Mason GC Global SRI Equity Fund | N/A* |
| | Legg Mason LMHK China Fund | N/A* |
| | Legg Mason LMHK Greater China Fund | N/A* |
| | Legg Mason LMHK Hong Kong Equity Fund | N/A* |
| | Legg Mason PCM US Equity Fund | 61.12% |
| | Legg Mason Permal Global Absolute Fund | N/A* |
| | Legg Mason Royce Global Smaller Companies Fund | N/A* |
| | Legg Mason Royce Smaller Companies Fund | 50.40% |
| | Legg Mason Royce US Small Cap Opportunity Fund | (28.59%)** |
| | Legg Mason Strategic European Equity Fund | N/A* |
| | <p>(cx) *</p> <p>* Each of these Funds has not yet launched as of 29 February 2008 and therefore a PTR for these Funds is not available for the twelve months ended 28 February 2009.</p> <p>(cxi) ** Each of these Funds has a negative PTR due to Total 2 exceeding Total 1 during the 12 months of fiscal year ending 28 February 2009.</p> <p>(cxii)</p> <p>(CXiii) The previous years' PTR is available at the registered office of the Administrator.</p> | |
| (cxiv) Taxation: | <p>(cxv) The Company is resident in Ireland for tax purposes and is not subject to Irish taxation charges on income or capital gains. No Irish stamp duty is payable on the issue, redemption or transfer of shares in the company. Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the company.</p> <p>(cxvi)</p> | |
| (cxvii) Publication of Share Price: | <p>(cxviii) Except where the determination of the Net Asset Value for a Fund has been suspended Net Asset Value per Share of each Share Class of each Fund shall be made available at the registered office of the Administrator on each Dealing Day and shall be published no later than the second Business Day immediately succeeding each Dealing Day. In addition, the Net Asset Value per Share in respect of each Dealing Day shall be notified to the Irish Stock Exchange and published on the following website: http://www.leggmason.co.uk/dailyprices and, for Share Classes listed on the Irish Stock Exchange, notified to the Irish Stock Exchange.</p> | |
| (cxix) How to Buy/Sell Units/Shares | <p>You can buy, sell and switch Shares on each Dealing Day directly from: PNC Global Investment Servicing (Europe) Limited, Wexford Business Park, Rochestown, Drinagh, Wexford, Ireland: via facsimile at (353) 53 91 49710.</p> <p>Minimum investments: Unless otherwise indicated, the minimums indicated apply for each Fund offering the relevant Share Class.</p> | |

| Share Class | Minimum Investment | Initial | Minimum for each Subsequent Investment |
|--|--|----------------|---|
| Each Class A Share Class denominated in US\$ Each Class B Share Class denominated in US\$ Each Class C Share Class denominated in US\$ Each Class E Share Class denominated in US\$ | US\$1,000 or equivalent in another authorised currency | | US\$500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in Euro Each Class B Share Class denominated in Euro Each Class C Share Class denominated in Euro Each Class E Share Class denominated in Euro | Euro 1,000 or equivalent in another authorised currency | | Euro 500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in GBP Each Class B Share Class denominated in GBP Each Class C Share Class denominated in GBP Each Class E Share Class denominated in GBP | GBP 1,000 or equivalent in another authorised currency | | GBP 500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in JPY Each Class B Share Class denominated in JPY Each Class C Share Class denominated in JPY Each Class E Share Class denominated in JPY | JPY 100,000 or equivalent in another authorised currency | | JPY 50,000 or equivalent in another authorised currency |
| Each Class A Share Class denominated in CHF Each Class B Share Class denominated in CHF Each Class C Share Class denominated in CHF Each Class E Share Class denominated in CHF | CHF 1,000 or equivalent in another authorised currency | | CHF 500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in SGD Each Class B Share Class denominated in SGD Each Class C Share Class denominated in SGD Each Class E Share Class denominated in SGD | SGD 1,500 or equivalent in another authorised currency | | SGD 500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in AUD Each Class B Share Class denominated in AUD Each Class C Share Class denominated in AUD Each Class E Share Class denominated in AUD | AUD 1,000 or equivalent in another authorised currency | | AUD 500 or equivalent in another authorised currency |
| Each Class A Share Class denominated in NOK Each Class B Share Class denominated in NOK Each Class C Share Class denominated in NOK Each Class E Share Class denominated in NOK | NOK 3,000,000 or equivalent in another authorised currency | | NOK 55,000 or equivalent in another authorised currency |
| Each Class A Share Class denominated in SEK Each Class B Share Class denominated in SEK Each Class C Share Class denominated in SEK Each Class E Share Class denominated in SEK | SEK 3,000,000 or equivalent in another authorised currency | | SEK 65,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in US\$ | US\$5,000,000 or equivalent in another authorised currency | | US\$50,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in Euro | Euro 5,000,000 or equivalent in another authorised currency | | Euro 50,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in SGD | SGD 7,500,000 or equivalent in another authorised currency | | SGD 75,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in GBP | GBP 2,500,000 or equivalent in another authorised currency | | GBP 25,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in JPY | JPY 500,000,000 or equivalent in another authorised currency | | JPY 50,000,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in CHF | CHF 1,250,000 or equivalent in another authorised currency | | CHF 12,500 or equivalent in another authorised currency |
| Each Class F Share Class denominated in AUD | AUD 5,000,000 or equivalent in another authorised currency | | AUD 50,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in CAD | CAD 5,000,000 or equivalent in another authorised currency | | CAD 50,000 or equivalent in another authorised currency |
| Each Class F Share Class denominated in NOK | NOK 25,000,000 or equivalent in another | | NOK 250,000 or equivalent in another |

| | | |
|--|--|---|
| | authorised currency | authorised currency |
| Each Class F Share Class denominated in SEK | SEK 30,000,000 or equivalent in another authorised currency | SEK 300,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in US\$ | US\$10,000,000 or equivalent in another authorised currency | US\$100,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in Euro | Euro 10,000,000 or equivalent in another authorised currency | Euro 100,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in SGD | SGD 15,000,000 or equivalent in another authorised currency | SGD 150,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in GBP | GBP 5,000,000 or equivalent in another authorised currency | GBP 50,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in JPY | JPY 1,000,000,000 or equivalent in another authorised currency | JPY 10,000,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in CHF | CHF 2,500,000 or equivalent in another authorised currency | CHF 25,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in AUD | AUD 10,000,000 or equivalent in another authorised currency | AUD 100,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in CAD | CAD 10,000,000 or equivalent in another authorised currency | CAD 100,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in NOK | NOK 55,000,000 or equivalent in another authorised currency | NOK 550,000 or equivalent in another authorised currency |
| Each Premier Share Class denominated in SEK | SEK 65,000,000 or equivalent in another authorised currency | SEK 650,000 or equivalent in another authorised currency |

(cxx) There are no investment minimums for the LM Share Classes or the Grandfathered Share Classes.
(cxxi)

(cxxii)
(cxxiii)
(cxxiv) **Additional
Important
Information:**

Directors: Joseph LaRocque (US) John Alldis (Luxembourg)
Brian Collins (Irish) Joseph Keane (Irish)

Custodian: PNC International Bank Limited
Administrator: PNC Global Investment Servicing (Europe) Limited
Investment Managers: Legg Mason Capital Management, Inc. and Legg Mason Investments (Europe) Limited
Promoter: Legg Mason Investments (Europe) Limited
Auditor: PricewaterhouseCoopers

Additional information and copies of the full Prospectus, the latest annual and half yearly reports may be obtained (free of charge) from:

For Europe Legg Mason Investments (Europe) Limited
75 King William Street
London EC4N 7BE
United Kingdom

Phone: 44 207 070 7300
Facsimile: 44 207 070 7505

For the Americas: Legg Mason Investor Services, LLC
1395 Brickell Avenue, Suite 1550
Miami, Florida 33131 U.S.A.

Phone: 305 529 4400
Facsimile: 305 529 4420

(cxxv) **Appendix A – Maximum Fees and Expenses**

(cxxvi)

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|--|--|----------------------------------|----------------------------------|--|
| Legg Mason Brandywine Global Fixed Income Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.85% | None | 0.15% |
| | Each Premier Share Class | 0.60% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Asian Bond Fund | Each Class A Share Class | 1.05% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.30% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.80% | None | 0.15% |
| | Each Premier Share Class | 0.55% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Asian Opportunities Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.85% | None | 0.15% |
| | Each Premier Share Class | 0.60% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Diversified Strategic Income Fund | Each Class A Share Class | • 1.10% | • 0.15% | 0.15% |
| | Each Class B Share Class | • 1.35% | • 0.15% | 0.15% |
| | Each Class C Share Class | • 1.60% | • 0.15% | 0.15% |
| | Each Class E Share Class | • 1.70% | • 0.15% | 0.15% |
| | Each Class F Share Class | • 0.85% | • None | 0.15% |
| | Each Premier Share Class | • 0.60% | None | 0.15% |
| | Each LM Share Class | • None | • None | 0.15% |
| | • Class A (G) US\$ Accumulating | • 1.20% | • None | 0.15% |
| | • Class A (G) US\$ Distributing (D) | • 1.20% | • None | 0.15% |
| | • Class B (G) US\$ Accumulating | • 1.70% | • None | 0.15% |
| | • Class B (G) US\$ Distributing (D) | • 1.70% | • None | 0.15% |
| | • Class L (G) US\$ Accumulating | • 1.70% | • None | 0.15% |
| | • Class L (G) US\$ Distributing (D) | • 1.70% | • None | 0.15% |
| | Legg Mason Western Asset Emerging Domestic Debt Fund | Each Class A Share Class | • 1.20% | • 0.15% |
| Each Class B Share Class | | • 1.45% | 0.15% | 0.15% |
| Each Class C Share Class | | • 1.70% | 0.15% | 0.15% |
| Each Class E Share Class | | • 1.80% | 0.15% | 0.15% |
| Each Class F Share Class | | • 0.75% | • None | 0.15% |
| Each Premier Share Class | | • 0.50% | • None | 0.15% |
| Each LM Share Class | | • None | • None | 0.15% |
| Legg Mason Western Asset Emerging Markets Bond Fund | Each Class A Share Class | • 1.50% | • 0.15% | 0.15% |
| | Each Class B Share Class | • 1.75% | • 0.15% | 0.15% |
| | Each Class C Share Class | • 2.00% | • 0.15% | 0.15% |
| | Each Class E Share Class | • 2.10% | • 0.15% | 0.15% |
| | Each Class F Share Class | • 0.80% | • None | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|---|-------------------------------------|---------------------------|---------------------------|---------------------------------|
| | Each Premier Share Class | • 0.55% | None | 0.15% |
| | Each LM Share Class | • None | • None | 0.15% |
| | Class A (G) US\$ Accumulating | • 1.25% | • None | 0.15% |
| | Class A (G) US\$ Distributing (D) | • 1.25% | • None | 0.15% |
| | • Class B (G) US\$ Accumulating | • 1.75% | • None | 0.15% |
| | • Class B (G) US\$ Distributing (D) | • 1.75% | • None | 0.15% |
| | • Class L (G) US\$ Accumulating | • 1.75% | • None | 0.15% |
| | • Class L (G) US\$ Distributing (D) | • 1.75% | • None | 0.15% |
| Legg Mason Western Asset Euro Absolute Return Bond Fund | Each Class A Share Class | • 1.10% | • 0.15% | 0.15% |
| | Each Class B Share Class | • 1.35% | • 0.15% | 0.15% |
| | Each Class C Share Class | • 1.60% | • 0.15% | 0.15% |
| | Each Class E Share Class | • 1.70% | • 0.15% | 0.15% |
| | Each Class F Share Class | • 0.85% | • None | 0.15% |
| | Each Premier Share Class | • 0.60% | None | 0.15% |
| | Each LM Share Class | None | • None | 0.15% |
| Legg Mason Western Asset Euro Core Bond Fund | Each Class A Share Class | • 1.00% | • 0.15% | 0.15% |
| | Each Class B Share Class | • 1.25% | • 0.15% | 0.15% |
| | Each Class C Share Class | • 1.50% | • 0.15% | 0.15% |
| | Each Class E Share Class | • 1.60% | • 0.15% | 0.15% |
| | Each Class F Share Class | • 0.55% | • None | 0.15% |
| | Each Premier Share Class | • 0.30% | None | 0.15% |
| | Each LM Share Class | • None | • None | 0.15% |
| Legg Mason Western Asset Euro Core Plus Bond Fund | Each Class A Share Class | • 1.00% | • 0.15% | 0.15% |
| | Each Class B Share Class | • 1.25% | • 0.15% | 0.15% |
| | Each Class C Share Class | • 1.50% | • 0.15% | 0.15% |
| | Each Class E Share Class | • 1.60% | • 0.15% | 0.15% |
| | Each Class F Share Class | • 0.55% | • None | 0.15% |
| | Each Premier Share Class | • 0.30% | None | 0.15% |
| | Each LM Share Class | • None | • None | 0.15% |
| | • Class GA Euro Accumulating | • 0.82% | • None | 0.15% |
| | • Class GA Euro Distributing (A) | • 0.82% | • None | 0.15% |
| | • Class GE Euro Accumulating | • 1.42% | • None | 0.15% |
| | • Class GF Euro Accumulating | • 0.80% | • None | 0.15% |
| | • Class GF Euro Distributing (A) | • 0.80% | • None | 0.15% |
| Legg Mason Western Asset Euro High Yield Fund | Each Class A Share Class | 1.15% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.40% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.75% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.70% | None | 0.15% |
| | Each Premier Share Class | 0.45% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Global Blue Chip Bond Fund | Each Class A Share Class | 0.85% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.45% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.60% | None | 0.15% |
| | Each Premier Share Class | 0.35% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|---|-----------------------------------|----------------------------------|----------------------------------|--|
| Legg Mason Western Asset Global Core Plus Bond Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.65% | None | 0.15% |
| | Each Premier Share Class | 0.40% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GF US\$ Accumulating | 0.90% | None | 0.15% |
| Legg Mason Western Asset Global Credit Fund | Each Class A Share Class | 1.05% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.30% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.60% | None | 0.15% |
| | Each Premier Share Class | 0.35% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GF US\$ Accumulating | 0.85% | None | 0.15% |
| Legg Mason Western Asset Global High Yield Fund | Each Class A Share Class | 1.25% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.50% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.85% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.70% | None | 0.15% |
| | Each Premier Share Class | 0.45% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.25% | None | 0.15% |
| | Class A (G) US\$ Distributing (D) | 1.25% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.75% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 1.75% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.75% | None | 0.15% |
| Class L (G) US\$ Distributing (D) | 1.75% | None | 0.15% | |
| Legg Mason Western Asset Global Inflation-Linked Fund | Each Class A Share Class | 1.00% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.25% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.50% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.30% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Global Multi Strategy Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.65% | None | 0.15% |
| | Each Premier Share Class | 0.40% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Global Sovereign Fund | Each Class A Share Class | 1.00% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.25% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.50% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.30% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset Inflation Management Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.85% | None | 0.15% |
| | Each Premier Share Class | 0.60% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.10% | None | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|---|-----------------------------------|----------------------------------|----------------------------------|--|
| | Class A (G) US\$ Distributing (A) | 1.10% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.60% | None | 0.15% |
| | Class B (G) US\$ Distributing (A) | 1.60% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.60% | None | 0.15% |
| | Class L (G) US\$ Distributing (A) | 1.60% | None | 0.15% |
| Legg Mason Western Asset UK£ Core Plus Bond Fund | Each Class A Share Class | 1.00% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.25% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.50% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.30% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset UK£ Credit Plus Fund | Each Class A Share Class | 1.05% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.30% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.60% | None | 0.15% |
| | Each Premier Share Class | 0.35% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset UK£ Inflation-Linked Plus Fund | Each Class A Share Class | 1.00% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.25% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.50% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.25% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset UK£ Limited Duration Fund | Each Class A Share Class | 0.95% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.20% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.45% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.50% | None | 0.15% |
| | Each Premier Share Class | 0.25% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset UK£ Long Duration Fund | Each Class A Share Class | 1.05% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.30% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.60% | None | 0.15% |
| | Each Premier Share Class | 0.35% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset US Adjustable Rate Fund | Each Class A Share Class | 1.10% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.35% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.60% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.70% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.85% | None | 0.15% |
| | Each Premier Share Class | 0.60% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.10% | None | 0.15% |
| | Class A (G) US\$ Distributing (D) | 1.10% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.60% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 1.60% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.60% | None | 0.15% |
| Class L (G) US\$ Distributing (D) | 1.60% | None | 0.15% | |
| Legg Mason Western Asset US Core Bond Fund | Each Class A Share Class | 0.95% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.20% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.45% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.55% | 0.15% | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|--|-----------------------------------|----------------------------------|----------------------------------|--|
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.30% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GA US\$ Accumulating | 0.82% | None | 0.15% |
| | Class GE US\$ Accumulating | 1.42% | None | 0.15% |
| Legg Mason Western Asset US Core Plus Bond Fund | Each Class A Share Class | 1.15% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.40% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.75% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.55% | None | 0.15% |
| | Each Premier Share Class | 0.30% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.15% | None | 0.15% |
| | Class A (G) US\$ Distributing (D) | 1.15% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.65% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 1.65% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.65% | None | 0.15% |
| | Class L (G) US\$ Distributing (D) | 1.65% | None | 0.15% |
| Legg Mason Western Asset US High Yield Fund | Each Class A Share Class | 1.15% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.40% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.75% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.70% | None | 0.15% |
| | Each Premier Share Class | 0.45% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.15% | None | 0.15% |
| | Class A (G) US\$ Distributing (D) | 1.15% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.65% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 1.65% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.65% | None | 0.15% |
| | Class L (G) US\$ Distributing (D) | 1.65% | None | 0.15% |
| Class GF US\$ Accumulating | 0.95% | None | 0.15% | |
| Legg Mason Western Asset US Limited Duration Fund | Each Class A Share Class | 0.95% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.20% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.45% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.50% | None | 0.15% |
| | Each Premier Share Class | 0.25% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Western Asset US Money Market Fund | Each Class A Share Class | 0.80% | None | 0.15% |
| | Each Class B Share Class | 1.05% | None | 0.15% |
| | Each Class C Share Class | 1.30% | None | 0.15% |
| | Each Class E Share Class | 1.40% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 0.80% | None | 0.15% |
| | Class A (G) US\$ Distributing (D) | 0.80% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 0.80% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 0.80% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 0.80% | None | 0.15% |
| | Class L (G) US\$ Distributing (D) | 0.80% | None | 0.15% |
| Legg Mason Western Asset US Short-Term Government Fund | Each Class A Share Class | 1.05% | 0.15% | 0.15% |
| | Each Class B Share Class | 1.30% | 0.15% | 0.15% |
| | Each Class C Share Class | 1.55% | 0.15% | 0.15% |
| | Each Class E Share Class | 1.65% | 0.15% | 0.15% |
| | Each Class F Share Class | 0.80% | None | 0.15% |
| | Each Premier Share Class | 0.55% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.05% | None | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|---|-----------------------------------|---------------------------|---------------------------|---------------------------------|
| | Class A (G) US\$ Distributing (D) | 1.05% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.55% | None | 0.15% |
| | Class B (G) US\$ Distributing (D) | 1.55% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.55% | None | 0.15% |
| | Class L (G) US\$ Distributing (D) | 1.55% | None | 0.15% |
| Legg Mason Battery March 130/30 Global Equity Fund | Each Class A Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.50% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.15% | None | 0.15% |
| | Each Premier Share Class | 0.90% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Battery March Asia Pacific Equity Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GA US\$ Accumulating | 1.62% | None | 0.15% |
| | Class GA Euro Accumulating | 1.62% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.62% | None | 0.15% |
| | Class GE US\$ Accumulating | 2.37% | None | 0.15% |
| | Class GE Euro Accumulating | 2.37% | None | 0.15% |
| | Class GP US\$ Accumulating | 0.50% | None | 0.15% |
| Legg Mason Battery March Emerging Markets Equity Fund | Each Class A Share Class | 1.45% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.20% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.20% | None | 0.15% |
| | Each Premier Share Class | 0.95% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Battery March European Equity Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.35% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.85% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.85% | None | 0.15% |
| | Class GP US\$ Accumulating | 0.85% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.42% | None | 0.15% |
| | Class GA US\$ Accumulating | 1.42% | None | 0.15% |
| | Class GE US\$ Accumulating | 2.17% | None | 0.15% |
| Class GE US\$ Distributing (A) | 2.17% | None | 0.15% | |
| Legg Mason Battery March Global Equity Fund | Each Class A Share Class | 1.40% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.15% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.90% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GA US\$ Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| Class GA Euro Distributing (A) | 1.42% | None | 0.15% | |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|--|--------------------------------|---------------------------|---------------------------|---------------------------------|
| | Class GE US\$ Accumulating | 2.17% | None | 0.15% |
| | Class GE Euro Accumulating | 2.17% | None | 0.15% |
| Legg Mason BatteryMarch International Large Cap Fund | Each Class A Share Class | 1.40% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.15% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.15% | None | 0.15% |
| | Each Premier Share Class | 0.90% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.40% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.90% | None | 0.15% |
| Class L (G) US\$ Accumulating | 1.90% | None | 0.15% | |
| Legg Mason BatteryMarch US Large Cap Fund | Each Class A Share Class | 1.20% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class E Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class F Share Class | 0.95% | None | 0.15% |
| | Each Premier Share Class | 0.70% | None | 0.15% |
| Each LM Share Class | None | None | 0.15% | |
| Legg Mason Capital Management Growth Fund | Each Class A Share Class | 1.20% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class E Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class F Share Class | 0.95% | None | 0.15% |
| | Each Premier Share Class | 0.70% | None | 0.15% |
| Each LM Share Class | None | None | 0.15% | |
| Legg Mason Capital Management Opportunity Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| Each LM Share Class | None | None | 0.15% | |
| Legg Mason Capital Management Value Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Galleon Share Class | 0.85% | None | 0.15% | |
| Legg Mason ClearBridge US Aggressive Growth Fund | Each Class A Share Class | 1.30% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.80% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.80% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.05% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.05% | None | 0.15% |
| | Each Premier Share Class | 0.80% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.30% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.80% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.80% | None | 0.15% |
| | Class GP US\$ Accumulating | 0.67% | None | 0.15% |
| | Class GA US\$ Distributing (A) | 1.42% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.42% | None | 0.15% |
| | Class GE US\$ Accumulating | 2.17% | None | 0.15% |
| Class GE Euro Accumulating | 2.17% | None | 0.15% | |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|--|--------------------------------|---------------------------|---------------------------|---------------------------------|
| Legg Mason ClearBridge US Appreciation Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.25% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.75% | None | 0.15% |
| Class L (G) US\$ Accumulating | 1.75% | None | 0.15% | |
| Legg Mason ClearBridge US Fundamental Value Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.25% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.75% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.75% | None | 0.15% |
| | Class GP US\$ Accumulating | 0.75% | None | 0.15% |
| | Class GA US\$ Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.42% | None | 0.15% |
| Class GE US\$ Accumulating | 2.17% | None | 0.15% | |
| Class GE Euro Accumulating | 2.17% | None | 0.15% | |
| Legg Mason ClearBridge US Large Cap Growth Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.25% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.75% | None | 0.15% |
| | Class L (G) US\$ Accumulating | 1.75% | None | 0.15% |
| | Class GA US\$ Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.42% | None | 0.15% |
| | Class GE US\$ Distributing (A) | 2.17% | None | 0.15% |
| Class GE Euro Accumulating | 2.17% | None | 0.15% | |
| Legg Mason Congruix Asia Enterprise Equity Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Congruix Japan Equity Fund | Each Class A Share Class | 1.20% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.70% | 0.35% | 0.15% |
| | Each Class E Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class F Share Class | 0.95% | None | 0.15% |
| | Each Premier Share Class | 0.70% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class GA US\$ Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Accumulating | 1.42% | None | 0.15% |
| | Class GA Euro Distributing (A) | 1.42% | None | 0.15% |
| | Class GA JPY Accumulating | 1.42% | None | 0.15% |
| Class GE Euro Accumulating | 2.17% | None | 0.15% | |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|---|---------------------------|---------------------------|---------------------------|---------------------------------|
| | Class GE JPY Accumulating | 2.17% | None | 0.15% |
| Legg Mason Esemplia Emerging Markets Select Equity Fund | Each Class A Share Class | 1.45% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.95% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.20% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.20% | None | 0.15% |
| | Each Premier Share Class | 0.95% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason GC Global Equity Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason GC Global Equity Income Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason GC Global SRI Equity Fund | Each Class A Share Class | 1.35% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.85% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.10% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.10% | None | 0.15% |
| | Each Premier Share Class | 0.85% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason LMHK China Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason LMHK Greater China Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason LMHK Hong Kong Equity Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason PCM US Equity Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Permal Global Absolute Fund | Each Class A Share Class | 1.25% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.75% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.00% | 0.35% | 0.15% |

| Fund Name | Share Classes | Investment Management Fee | Shareholder Servicing Fee | Custody and Administration Fees |
|--|-------------------------------|----------------------------------|----------------------------------|--|
| | Each Class F Share Class | 1.00% | None | 0.15% |
| | Each Premier Share Class | 0.75% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Royce Global Smaller Companies Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Royce Smaller Companies Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| | Class A (G) US\$ Accumulating | 1.25% | None | 0.15% |
| | Class B (G) US\$ Accumulating | 1.75% | None | 0.15% |
| Class L (G) US\$ Accumulating | 1.75% | None | 0.15% | |
| Legg Mason Royce US Small Cap Opportunity Fund | Each Class A Share Class | 1.50% | 0.35% | 0.15% |
| | Each Class B Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class C Share Class | 2.00% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.25% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.25% | None | 0.15% |
| | Each Premier Share Class | 1.00% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |
| Legg Mason Strategic Equity Fund | Each Class A Share Class | 1.40% | 0.35% | 0.15% |
| | Each Class B Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class C Share Class | 1.90% | 0.35% | 0.15% |
| | Each Class E Share Class | 2.15% | 0.35% | 0.15% |
| | Each Class F Share Class | 1.15% | None | 0.15% |
| | Each Premier Share Class | 0.90% | None | 0.15% |
| | Each LM Share Class | None | None | 0.15% |

Appendix B – Maximum Shareholder Fees

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Brandywine Global Fixed Income Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Asian Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Asian | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Opportunities Fund | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

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| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Diversified Strategic Income Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Emerging Domestic Debt Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Emerging Markets Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|---------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Euro Absolute Return Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class E Euro Accumulating | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Euro Core Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Euro Core Plus Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GF Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GF Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Euro High Yield Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Blue Chip Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Core Plus Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|----------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GF US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|----------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Credit Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GF US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--------------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global High | Each Class A Share Class | 5.00% | | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Yield Fund | Each Class B Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Inflation-Linked Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|----------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Multi Strategy Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Global Sovereign Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset Inflation Management Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (A) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (A) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset UK£ Core Plus Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset UK£ Credit Plus Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset UK£ Inflation-Linked Plus Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset UK£ Limited Duration Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset UK£ Long Duration Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Adjustable | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Rate Fund | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Core Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|----------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Core Plus Bond Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|----------------------|-----------------------------|---|-----------------------|----------------------|--|--|
|------------------|----------------------|-----------------------------|---|-----------------------|----------------------|--|--|

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US High Yield Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GF US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Limited Duration Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Money Market Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Western Asset US Short-Term Government Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-----------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Distributing (D) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Distributing (D) | None | 4.50% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Distributing (D) | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch 130/30 Global Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch Asia Pacific Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GP US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch Emerging Markets Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------------|-----------------------------|---|-----------------------|--|--|--|
| Legg Mason Battery March European Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GP US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| Class GE US\$ Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount | |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch Global Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch International Large Cap Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Batterymarch US Large Cap Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Capital Management Growth Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Capital Management Opportunity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Capital Management Value Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Galleon Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason ClearBridge US Aggressive Growth Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GP US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason ClearBridge US Appreciation Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason ClearBridge US Fundamental Value Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Class GP US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason ClearBridge US Large Cap Growth Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE US\$ Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Congruix Asia Enterprise Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---------------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Congruix Japan Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA Euro Distributing (A) | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GA JPY Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE Euro Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class GE JPY Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Esemplia Emerging Markets Select Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|----------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason GC Global Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason GC Global Equity Income Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--------------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason GC Global SRI Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason LMHK Greater China Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|----------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason LMHK China Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---------------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason LMHK Hong Kong Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|-------------------------------|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason PCM US Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|------------------|----------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Permal Global Absolute Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Royce Global Smaller Companies Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|-------------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Royce Smaller Companies Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class A (G) US\$ Accumulating | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class B (G) US\$ Accumulating | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Class L (G) US\$ Accumulating | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|--|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Royce US Small Cap Opportunity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

| Fund Name | Share Classes | Initial Sales Charge | Contingent Deferred Sales Charge | Redemption Fee | Switching Fee | Anti Dilution Levy (net subscription exceeding 10% NAV) | Anti Dilution Levy (net redemption exceeding 10% NAV) |
|---|--------------------------|-----------------------------|---|-----------------------|----------------------|--|--|
| Legg Mason Strategic European Equity Fund | Each Class A Share Class | 5.00% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class B Share Class | None | 5.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class C Share Class | None | 1.00% | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class E Share Class | 2.50% | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Class F Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each Premier Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |
| | Each LM Share Class | None | None | None | None | Up to 2.00% of the subscription amount | Up to 2.00% of the redemption amount |

