

# UBS ETF SICAV

Investment Company with Variable Capital

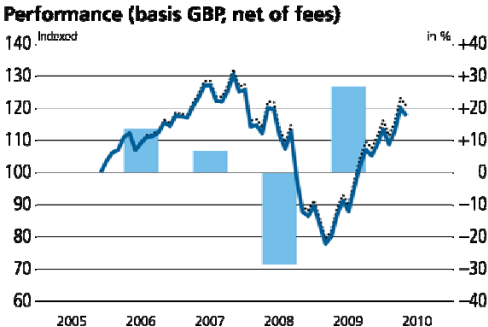
Registered under Part I of the Luxembourg law of December 20, 2002

June 2010

## Simplified prospectus of the Sub-fund

### UBS-ETF FTSE 100

This simplified prospectus contains key information about the UBS-ETF FTSE 100 (the "Sub-fund"), a sub-fund of the UBS ETF SICAV (the "Company"), an umbrella fund existing as a self-managed *société d'investissement à capital variable*. Should you need any further information before you invest, please consult the full prospectus of the Company. Within this full prospectus, the rights and duties of the investors are fully described. The full prospectus as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Company and at the local agents. Detailed information about the Sub-fund's holdings can be found in the latest audited annual report or unaudited semi-annual report.

<b>Investment objective</b>	The UBS-ETF FTSE 100 Sub-fund aims to track, before expenses, the price and income performance of the FTSE 100 Index (this Sub-fund's "Index").
<b>Investment policy</b>	<p>The UBS-ETF FTSE 100 Sub-fund will take an exposure on the component of its Index (the "Component Securities"). The proportionate exposure by the Sub-fund to the Component Securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The Sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of undertakings for collective investment ("UCIs"), deposits with credit institutions, structured notes listed or dealt in on a regulated market as defined in article 4, para 1 (14) of the MIFID Directive 2004/39/EC ("Regulated Market") and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of the full prospectus. In view of the Council Directive 2003/48/EC of 3 June 2003 on taxation of savings income in the form of interest payments (the "EU Savings Directive"), the Sub-fund will invest less than 15% of its assets in debt claims as defined by said directive. Moreover, the Sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds" of the full prospectus.</p> <p>The base currency of the Sub-fund is GBP.</p>
<b>Risk profile</b>	<p>Despite the principle of risks diversification through the direct or indirect investment in the Component securities of the Index, the net asset value of the shares will reflect the fluctuations of the Index and the market prices of those Component Securities.</p> <p>For a full description of the risks involved with the investment in shares of the Sub-fund, please refer to the "Risk Factors" in the full prospectus.</p>
<b>Performance</b>	<p>UBS-ETF FTSE 100 A</p> <p><b>Performance (basis GBP, net of fees)</b></p>  <p>— Indexed performance (left-hand scale)          ..... FTSE 100 (r)          ■ Performance per year (right-hand scale)</p> <p>These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.          Source for all data and charts (if not indicated otherwise):          UBS Global Asset Management</p> <p>Data as of April 30, 2010</p> <p>UBS-ETF FTSE 100 I</p> <p>Not available</p>

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	and practices currently in force in an investor's country of citizenship, residence or temporary domicile, and in accordance with his or her personal circumstances. Investors should therefore ensure they are fully informed in this respect and should, if necessary, consult their financial advisor.	
<b>Net asset value publication</b>	The net asset value per share is available at the registered office of the Company and is published daily in the most important international business media as well as Reuters and Bloomberg. Moreover, the net asset value per share as well as the indicative net asset value per share are published on the UBS Website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ).	
<b>Listing Stock Exchanges and Trading Currencies</b>	Class A and Class I shares may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on UBS Website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ).	
<b>How to purchase/ re-purchase shares</b>	The Sub-fund is an exchange-traded fund and has its shares listed on the listing stock exchanges mentioned above. Investors who are not Authorised Participants purchase and sell shares of the Sub-fund through their financial intermediaries. It is to be noted that investors are also authorized to subscribe/redeem directly with the Company under the terms and conditions described in the full prospectus.	
<b>Additional important information</b>	Legal structure:	Sub-fund of the UBS ETF, a Luxembourg-based investment company with variable capital (SICAV) under Part I of the Luxembourg Law of December 20, 2002.
	Company:	UBS ETF, SICAV
	Registered office:	49, Avenue J.F. Kennedy, L-1855 Luxembourg
	Sponsor:	UBS AG
	Portfolio Management:	UBS Global Asset Management (UK) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom
	Advisory Company:	UBS ETF Advisory Holding S.A., 291, 33A, Avenue J.F. Kennedy, L-1855 Luxembourg-Kirchberg
	Supervisory Authority:	Commission for the Supervision of the Financial Sector
	Custodian Bank:	State Street Bank Luxembourg S.A. 49, Avenue J.F. Kennedy, L-1855 Luxembourg-Kirchberg
	Auditor:	PricewaterhouseCoopers S.à.r.l., Réviseurs d'entreprise, 400, route d'Esch B.P. 1443, L-1014 Luxembourg
	Launch date of the Company:	7 September 2001
	Total Net Assets of the Sub-fund:	
	Class A shares	GBP 117'880'873.17 as of December 31, 2009
	Class I shares	Not available
	ISIN Code/Common Code:	Class A shares: LU0136242590/CC 013624259 SHS Class I shares: LU0446735176/CC 044673517 SHS

<b>Local Agents</b>	<p>Switzerland: Representative: UBS Fund Management (Schweiz) AG, Brunngässlein 12, 4002 Basel</p> <p>Germany: Paying Agent: UBS Deutschland AG, Stephanstrasse 14-16, D-60313 Frankfurt am Main</p> <p>Information Agent: UBS Global Asset Management (Deutschland) GmbH Stephanstrasse 14-16, D-60313 Frankfurt am Main</p> <p>Austria: Representative and Paying Agent: Erste Bank der oesterreichischen Sparkassen AG Graben 21, A-1010 Wien</p> <p>France: Centralising Agent: BNP Paribas Securities Services, 3, rue d'Antin, F-75002 Paris</p>
<b>Further Information</b>	<p>Further information may be obtained at:</p> <p>UBS Fund Management (Switzerland) AG Brunngässlein 12, CH-4002 Basel Tel.: +41 1 235 36 36 Fax: +41 1 234 93 20 E-mail: fund-info@ubs.com</p> <p>UBS Global Asset Management (Deutschland) GmbH Stephanstrasse 14-16, D-60313 Frankfurt am Main Tel: +49 69 1369 50 00 Fax: +49 69 1369 50 02</p> <p>or at the following Internet address: <a href="http://www.ubs.com/etf">www.ubs.com/etf</a></p>

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