June 2010

Simplified prospectus of the Sub-fund

UBS-ETF FTSE 100

This simplified prospectus contains key information about the UBS-ETF FTSE 100 (the "Sub-fund"), a sub-fund of the UBS ETF SICAV (the "Company"), an umbrella fund existing as a self-managed société d'investissement à capital variable. Should you need any further information before you invest, please consult the full prospectus of the Company. Within this full prospectus, the rights and duties of the investors are fully described. The full prospectus as well as the annual and semi-annual reports may be obtained free of charge at the registered office of the Company and at the local agents. Detailed information about the Sub-fund's holdings can be found in the latest audited annual report or unaudited semi-annual report.

Investment objective	The UBS-ETF FTSE 100 Sub-fund aims to track, before expenses, the price and income performance of the FTSE 100 Index (this Sub-fund's "Index").		
Investment policy	The UBS-ETF FTSE 100 Sub-fund will take an exposure on the component of its Index (the "Component Securities"). The proportionate exposure by the Sub-fund to the Component Securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The Sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of undertakings for collective investment ("UCIs"), deposits with credit institutions, structured notes listed or dealt in on a regulated market as defined in article 4, para 1 (14) of the MIFID Directive 2004/39/EC ("Regulated Market") and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of the full prospectus. In view of the Council Directive 2003/48/EC of 3 June 2003 on taxation of savings income in the form of interest payments (the "EU Savings Directive"), the Sub-fund will invest less than 15% of its assets in debt claims as defined by said directive. Moreover, the Sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds" of the full prospectus.		
Risk profile	The base currency of the Sub-fund is GBP. Despite the principle of risks diversification through the direct or indirect investment in the Component securities of the Index, the net asset value of the shares will reflect the fluctuations of the Index and the market prices of those Component Securities. For a full description of the risks involved with the investment in shares of the Sub-fund, please refer to the "Risk Factors" in the full prospectus.		
Performance	UBS-ETF FTSE 100 A Performance (basis GBP, net of fees) 140 https://document.org/lines/l		

Notice	The above graph shows the past performance in GBP. Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming shares. The value of investments and the income derived there from may as well fall as rise and investors may not get back the amount invested. Future returns will depend on the performance of the Component Securities of the Index.		
Classes of shares	Class A and class I shares are available for all investors.		
	Class I shares		
	Initial Dealing Day 29 September 2009		
	Initial Index Divisor 0.1		
Profile of the typical investors	The Sub-fund was set-up for investors who seek index equity exposure. The investment horizon for an investment in the Sub-fund can be short-, medium- or long-term depending on the use of the Sub-fund. Private and institutional investors can trade the Sub-fund only. An investment in this Sub-fund involves investment risks, including possible loss of the amount invested. Prospective investors should be aware that the securities and other investments of this Sub-fund are subject to normal market fluctuations and other risks inherent in investing in securities and other investments.		
	Although as the Sub-fund tracks its Index the risk of investors in this Sub-fund is diversified, investors will still bear the normal risks of investing directly or indirectly in the Component Securities of the Index. In particular, the Sub-fund will usually continue to take an exposure a Component Security or a security which gives an equivalent price performance to the Component Security until the Component Security is removed from the Index even where that security is decreasing in value. Depending on an investor's currency of reference, exchange rate changes may adversely affect the value of the investment.		
Allocation of income	The net income is distributed in order to maintain the maximum tracking accuracy of the Index. The Company will pay out dividends or interim dividends on the date or dates resolved by the Board of Directors.		
Sub-fund expenses	Annual costs and fees to be borne by the Sub-fund:		
	Management fee:		
	Class A shares 0.50% (i.e. 50 bps) p.a.		
	Class I shares 0.18% (i.e. 18 bps) p.a.		
	Capped Other Costs max. 0.05% (i.e. 5 bps) p.a.		
	Luxembourg <taxe d'abonnement="">: 0.01% (i.e. 1 bp) p.a.</taxe>		
	Total Expense Ratio (TER) 2009:		
	Class A shares 0.56% p.a. Class I shares Not available		
	The Management fee is a fix fee and includes <i>inter alia</i> the fees payable to the Company Administrator, the Portfolio Manager, the Custodian Bank, the Distributor and the Advisory Company.		
	The TER, being the ratio of the gross amount of the expenses of the Sub-fund to its average net assets, is including the following expenses: the management fee, the "taxe d'abonnement", the costs in connection with legal registrations abroad, the external audit fees, as well as the costs carried out for extraordinary measures in the interests of the shareholders.		
Taxation	The Company is not liable to any Luxembourg tax on capital gains or income nor are dividends paid by the Company liable to any withholding tax in Luxembourg. Shareholders are not subject to any Luxembourg withholding tax or tax on capital gains, income, gift or any other tax in Luxembourg (except for (i) shareholders domiciled, resident or having a permanent establishment in Luxembourg, (ii) certain former residents of Luxembourg or (iii) shareholders owning more than 10% of the shares and selling, redeeming or otherwise transferring shares in the Company within 6 months following acquisition), subject to the application of the EU Savings Directive. In view of the EU Savings Directive, the Sub-fund will invest less than 15% of its assets in debt claims as defined by said directive. The tax consequences will vary for each investor in accordance with the laws, regulations		

	and practices currently in force in an investor's country of citizenship, residence or tempo-		
	rary domicile, and in accordance with his or her personal circumstances. Investors should therefore ensure they are fully informed in this respect and should, if		
	necessary, consult their financial advisor.		
Net asset value publica-	The net asset value per share is available at the registered office of the Company and is		
tion	published daily in the most important international business media as well as Reuters ar		
	Bloomberg.		
	Moreover, the net asset value per share as well as the indicative net asset value per share		
	are published on the UBS Website (www.ubs.com/etf).		
Listing Stock Exchanges			
and Trading Currencies	(www.ubs.com/etf).	on the listing stock exchanges, as indicated on Obs Website	
How to purchase/ re-	The Sub-fund is an exchange-traded fund and has its shares listed on the listing stock ex-		
purchase shares	changes mentioned above. Investors who are not Authorised Participants purchase and		
·	sell shares of the Sub-fund through their financial intermediaries. It is to be no		
		d to subscribe/redeem directly with the Company under the	
Additional insurantent	terms and conditions describe	ed in the full prospectus.	
Additional important information	Legal structure:	Sub-fund of the UBS ETF, a Luxembourg-based investment company with variable capital (SICAV) under Part I of the	
caucii		Luxembourg Law of December 20, 2002.	
		Editional of Law of December 20, 2002.	
	Company:	UBS ETF, SICAV	
	Registered office:	49, Avenue J.F. Kennedy, L-1855 Luxembourg	
	Sponsor:	UBS AG	
	Portfolio Management:	UBS Global Asset Management (UK) Ltd, 21 Lombard Street, London EC3V 9AH, United Kingdom	
	Advisory Company:	UBS ETF Advisory Holding S.A., 291, 33A, Avenue J.F. Kennedy, L-1855 Luxembourg-Kirchberg	
	Supervisory Authority:	Commission for the Supervision of the Financial Sector	
	Custodian Bank:	State Street Bank Luxembourg S.A. 49, Avenue J.F. Kennedy, L-1855 Luxembourg-Kirchberg	
	Auditor:	PricewaterhouseCoopers S.à.r.l., Réviseurs d'entreprise, 400, route d'Esch B.P.1443, L-1014 Luxembourg	
	Launch date of the Company:	7 September 2001	
	Total Net Assets of the Sub- fund:		
	Class A shares Class I shares	GBP 117'880'873.17 as of December 31, 2009 Not available	
	ISIN Code/Common Code:	Class A shares: LU0136242590/CC 013624259 SHS Class I shares: LU0446735176/CC 044673517 SHS	

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