

## SWISSCANTO (LU) PORTFOLIO FUND

(hereinafter referred to as the «Fund»)  
An investment fund under Luxembourg law

### Simplified sales Prospectus February 2010

This simplified sales Prospectus is to be read with the latest annual report (or semi-annual report if the latter was published after the last annual report). These reports are an integral part of this simplified sales Prospectus and, in conjunction with it, serve as the basis for all subscriptions of fund units. They can be obtained free of charge from all selling agents.

Please refer to the full sales Prospectus for more detailed information about the Fund.

#### 1 Brief description of the Fund

##### 1.1 General details about the Fund

The Fund was first offered for subscription in November 1994. It has been subject since 30 December 2005 to the statutory provisions of Part I of the Luxembourg Law Governing Undertakings for Collective Investments of 20 December 2002 (hereinafter referred to as the «UCI Act»). The Fund is established for an indefinite term.

At present, the Fund comprises the following subfunds, which are designated by the Fund name (SWISSCANTO (LU) PORTFOLIO FUND), with a subfund-specific suffix. Subfunds with a similar investment policy will be listed in groups.

Subfund designation	Currency of account	Unit classes <sup>1</sup>	Max. commission	Max. annual management fee <sup>2</sup>
<b>The «INCOME» subfunds</b>				
1. INCOME	CHF	A, B	5.0%	1.5%
2. GREEN INVEST INCOME	CHF	A, B	5.0%	1.5%
3. GREEN INVEST INCOME (EUR)	EUR	A, B, I	5.0%	1.5%
<b>The «YIELD» subfunds</b>				
4. YIELD	CHF	A, B	5.0%	1.5%
5. YIELD (EUR)	EUR	A, B	5.0%	1.5%
6. GREEN INVEST YIELD	CHF	A, B	5.0%	1.5%
7. GREEN INVEST YIELD (EUR)	EUR	A, B, I	5.0%	1.5%
<b>The «BALANCED» subfunds</b>				
8. BALANCED	CHF	A, B	5.0%	1.5%
9. BALANCED (EUR)	EUR	A, B	5.0%	1.5%
10. GREEN INVEST BALANCED	CHF	A, B	5.0%	1.5%
11. GREEN INVEST BALANCED (EUR)	EUR	A, B	5.0%	1.5%
<b>The «GROWTH» subfunds</b>				
12. GROWTH	CHF	A, B	5.0%	1.5%
13. GROWTH (EUR)	EUR	A, B	5.0%	1.5%
<b>The «EQUITY» subfunds</b>				
14. EQUITY	CHF	A, B	5.0%	1.5%
15. GREEN INVEST EQUITY	EUR	A, B	5.0%	2.0%

<sup>1</sup> Upon entry into force of the present simplified sales Prospectus, these unit classes had been issued or the launch dates were known.

<sup>2</sup> The management fee actually charged will be stated in the respective annual or semi-annual report.

The fund management company is authorised to offer the following classes of units for each subfund:

- Class A units, which confer the right to an annual distribution;
- Class B units, which do not confer the right to an annual distribution, but reinvest all increases in value;
- Class I units, which are open to subscription only by institutional investors with professional treasury operations – i.e. by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies; pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations. Class I units confer the right to an annual distribution;
- Class J units, which are open to subscription only by institutional investors with professional treasury operations – i.e. by banks and securities traders, fund management companies, insurance companies, pension funds, institutions under public law and commercial, industrial and service companies; pension and similar institutions, as well as charitable foundations, are also regarded as institutional investors provided they have professional treasury operations. Class J units do not confer the right to an annual distribution but reinvest all increases in value.

The Board of Directors is authorised at any time to issue units of the other unit classes provided for in this simplified sales Prospectus, and to announce this fact in the official publications.

The Board of Directors is authorised to create further unit classes at any time. The Board of Directors may also decide, where appropriate for economic or legal reasons, to cancel one unit class and to exchange outstanding units within a subfund for units of other unit classes.

##### 1.2 Fund management company/Portfolio Manager

The fund management company is SWISSCANTO (LU) PORTFOLIO FUNDS MANAGEMENT COMPANY S.A., which has its registered office at 69, route d'Esch, L-1470 Luxembourg.

The management of the fund assets has been assigned under contract to Swisscanto Asset Management Ltd, Berne, as Portfolio Manager. The Portfolio Manager is directed to invest the fund assets in the interests of the unitholders.

##### 1.3 Custodian bank, main paying agent, central management agent, registrar, transfer agent

RBC Dexia Investor Services Bank S.A., 14, Porte de France, L-4360 Esch-sur-Alzette

##### 1.4 Central order collecting point

Swisscanto Funds Centre Limited (hereinafter referred to as «SFCL»), 4th Floor, 51 Moorgate, GB-London EC2R 6BH

##### 1.5 Independent auditing company

KPMG Audit S.à.r.l., Allée Scheffer, L-2520 Luxembourg

##### 1.6 Fund promoter

Swisscanto Asset Management Ltd., Nordring 4, P.O. Box 730, CH-3000 Berne 25

Swisscanto Asset Management AG merged with Swisscanto Funds Management Ltd with effect from 21 December 2009, and the latter was renamed Swisscanto Asset Management AG. Since it was founded as a public limited company in 1960 with its registered office in Berne, the fund management company has been active in the fund business and is subject in Switzerland to supervision by the Swiss Financial Market Supervisory Authority (FINMA). As at 30 June 2009 the company had a subscribed equity capital of CHF 5 million. The equity capital is divided into registered shares and is fully paid in. The sole shareholder is Swisscanto Holding Ltd., Berne, a company in which all cantonal banks own shares.

#### 2 Information about the investments

##### 2.1 Investment objectives

The investment objective of the Fund is to achieve an appropriate return on investment. The assets of each subfund are invested in securities and other investment instruments in accordance with the principle of risk diversification.

##### 2.2 Subfund-specific investment policy

###### 2.2.1 Basic information

The subfunds differ mainly in terms of the variation of their weightings of investments in equity securities and participation rights, variable- and fixed-interest

securities and investments in non-traditional investment instruments. Each subfund may also hold liquidity, fixed-term deposits and all products named under Section 2.3 of the full sales Prospectus within the framework of statutory and contractual restrictions.

The terms «equity securities» and «participation rights» refer not only to investments in equities but also in other equity interests (cooperative society shares, participation certificates, non-voting stock, equity funds, certificates on equity securities, equity indices etc. and similar), as well as securities and rights which embody the right to acquire equity securities and participation rights by subscription or exchange, such as, specifically, warrants.

The terms «variable- and fixed-interest securities» and «money market instruments» refer to bonds, notes, convertible bonds, convertible notes, bonds-cum-warrants, bond and money market funds, as well as certificates on interest-bearing securities and money market instruments, bond indices etc. and similar.

The term «non-traditional investment instruments» refers to structured products and derivatives on financial indices (including commodity and real estate fund indices) subject to the restrictions outlined under Section 2.3.1 f) of the full sales Prospectus. These also include certificates insofar as they incorporate derivatives on such financial indices.

Subject to other subfund-specific restrictions, each subfund may invest up to a maximum of 30% of its total assets in structured products (certificates) and/or derivatives on commodity and real estate fund indices in accordance with the investment policy.

Subfunds with (EUR) appended between parentheses to their name either invest more than 50% of their total assets in euros (EUR) or are hedged more than 50% against the euro (EUR); the other subfunds invest in freely convertible currencies.

Subfunds with the designation GREEN INVEST in their name observe sustainability criteria in their choice of investments. For this purpose, these subfunds invest at least two thirds of their total assets in equity securities and participation rights and variable- and fixed-interest securities and money market instruments issued by companies which are among the environmental and socially responsible leaders of their industry. The selection criteria for these subfunds are listed in Appendix 1.

#### 2.2.2 The «INCOME» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND INCOME
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST INCOME (EUR)

These subfunds invest at least two thirds of their total assets worldwide in variable- and fixed-interest securities.

#### 2.2.3 The «YIELD» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND YIELD
- SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR)
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD (EUR)

These subfunds invest more than 50% of their total assets worldwide in variable- and fixed-interest securities and at least 10% and no more than 30% of their total assets in equity securities and participation rights.

#### 2.2.4 The «BALANCED» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND BALANCED
- SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR)

These subfunds invest at least 30% and no more than 50% of their total assets worldwide in equity securities and participation rights and at least 40% of their total assets in variable- and fixed-interest securities.

#### 2.2.5 The «GREEN INVEST BALANCED» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED (EUR)

These subfunds invest at least 40% and no more than 60% of their total assets worldwide in equity securities and participation rights and at least 30% of their total assets in variable- and fixed-interest securities.

#### 2.2.6 The «GROWTH» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND GROWTH
- SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)

These subfunds invest more than 50% and no more than 70% of their total assets worldwide in equity securities and participation rights and at least 20% of their total assets in variable- and fixed-interest securities.

#### 2.2.7 The «EQUITY» subfunds

- SWISSCANTO (LU) PORTFOLIO FUND EQUITY
- SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST EQUITY

These subfunds invest at least 80% of their total assets worldwide in equity securities and participation rights.

## 2.3 Authorised investments for all subfunds

- securities and money market instruments that are traded either on a stock exchange or on another regulated market;
- securities and money market instruments from new issues, provided they are admitted to trading on a stock exchange or a regulated market within one year;
- money market instruments which are not traded on a stock exchange or on a regulated market, provided they fall within the scope of the UCI Act;
- demand and time deposits, provided they fall within the scope of the UCI Act;
- investments in fund units, in particular also investment funds under Swiss law, insofar as they are permitted by the UCI Act and provided they pursue an investment policy that is similar to the subfund in question or parts thereof;
- derivative financial instruments (derivatives) and certificates, provided they fall within the scope of the UCI Act;
- investments other than the authorised investments listed above, if such investments can be deemed equivalent to securities in particular because they can be transferred, sold and valued at any time.

Please refer to Section 2 of the full sales Prospectus for a detailed description of the authorised investments and the investment restrictions.

## 2.4 Investor profile

All subfunds are directed primarily towards private investors. A number of subfunds also issue classes of units which may be subscribed for only by institutional investors with professional treasury operations.

The subfunds are designed in particular for private investors domiciled in Luxembourg, Switzerland, the Federal Republic of Germany, the Principality of Liechtenstein, Austria as well as other countries in which the subfunds are admitted for public sale.

The Fund is suitable for investors wishing to invest in global mixed portfolios with differing weightings of equity securities and participation rights, interest-bearing securities (bonds and money market instruments), as well as non-traditional investment instruments depending on the subfund in question.

However, it is expressly pointed out that changes may take place in the net asset value that may be triggered by factors such as – but not restricted to – fluctuations in market price, interest rates or currencies.

## 2.5 Risk profile and historical performance of the subfunds

### A. The following risk profile applies to all of the subfunds:

The net asset value of the units may rise or fall. When redeeming their units, unitholders may therefore receive less than they originally paid for them. There is no guarantee of a return on investment.

In addition to the general market risks that are associated with monetary investments, there exists a counterparty risk and the currency and transfer risk inherent in investments abroad. Investment risk is reduced in that, in accordance with the investment policy, the investments are geared towards ensuring a reasonable distribution of risk.

Nevertheless, it must be emphasised that even interest-bearing investments are subject to risks. The prices of interest-bearing investments may both rise and fall against the original price. This depends, in particular, on the development of the money and capital markets, or on the specific developments affecting the counterparty in question. The credit risk associated with an investment in interest-bearing securities cannot be completely ruled out, even where investments are chosen with care.

It must also be emphasised that investments in equity securities and participation rights are subject to risks. The prices of investments may both rise and fall against the original price. This depends, in particular, on the development of capital markets and national economies as a whole, as well as individual sectors in those economies, or on the specific developments affecting the issuers in question. The credit risk associated with an investment in equity securities cannot be completely ruled out, even where investments are chosen with care.

The higher a given subfund's allocation of equity securities and participation rights, the greater the possible price fluctuations and, at the same time, the possible total return on the investment.

#### *Derivative financial instruments*

The fund takes up additional risk positions by using derivatives and certificates in the pursuit of its investment objective. Derivatives are rights or obligations the valuations of which are derived mainly from the price, price fluctuations and expected price of an underlying instrument. Investments in derivatives are subject to general market risk, management risk, credit risk and liquidity risk. However, because of the specific structuring of derivative financial instruments, the risk in question may be of a different nature and may in some cases be greater than the risks associated with investments in the underlying instruments. The use of derivatives therefore not only requires an understanding of the underlying instrument, but also a sound knowledge of the derivatives themselves.

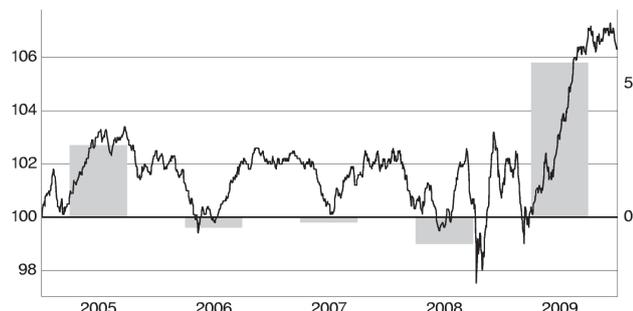
Exposure on the futures and options market and to swaps and foreign exchange transactions is associated with investment risks and transaction costs to which the Fund would not be subject had it not applied such strategies.

**B. The historical yield per subfund is as follows:**

Past performance is no indication of future performance and does not guarantee success in the future. The performance data assume that any distributions are reinvested and do not take account of commissions and costs charged for the issuing and redemption of units.

Data:  
Lipper, a Reuters Company / Swisscanto

**1. SWISSCANTO (LU) PORTFOLIO FUND INCOME  
Unit class A and B**



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	2.73%	-0.44%	-0.15%	-0.99%	5.81%

**2. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST  
INCOME**

This subfund was launched in February 2008.

**Unit Class A und B**



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	n/a	3.14%	2.67%

**3. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST  
INCOME (EUR)**

This subfund was launched in April 2007.

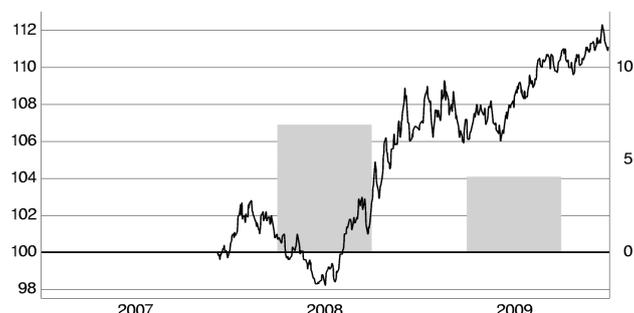
**Unit Class A und B**



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	-0.13%	6.44%	3.64%

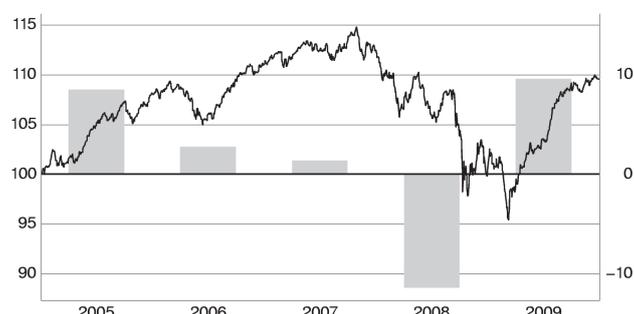
**Unit Class I**



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	n/a	6.89%	4.09%

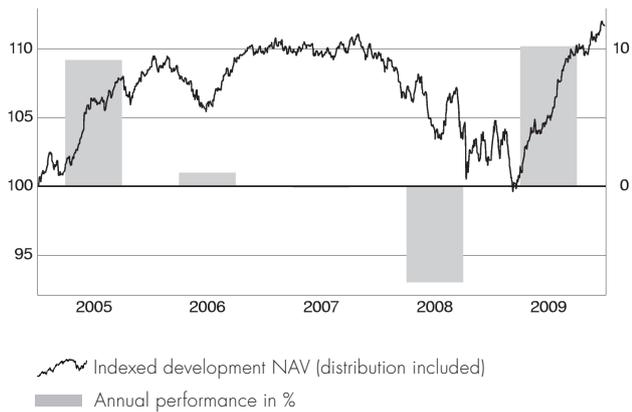
**4. SWISSCANTO (LU) PORTFOLIO FUND YIELD  
Unit Class A und B**



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	8.52%	2.82%	1.35%	-11.35%	9.60%

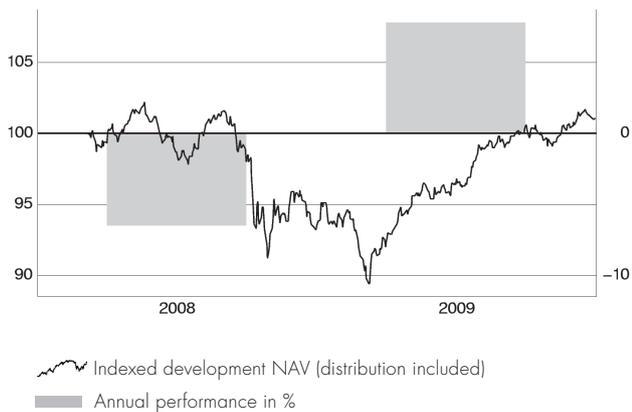
**5. SWISSCANTO (LU) PORTFOLIO FUND YIELD (EUR)  
Unit Class A und B**



	2005	2006	2007	2008	2009
Annual performance	9.17%	0.96%	-0.13%	-6.96%	10.20%

**6. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD**  
This subfund was launched in February 2008.

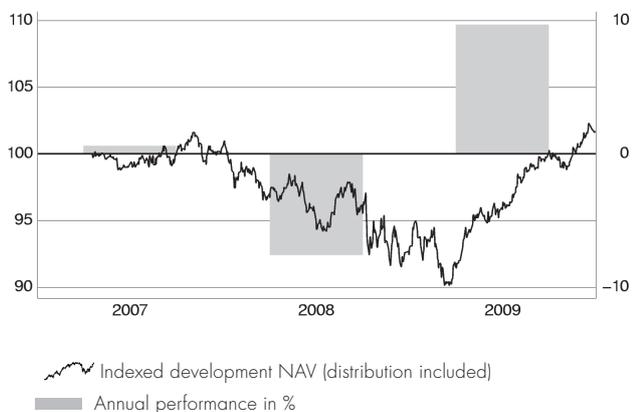
**Unit Class A und B**



	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	n/a	-6.46%	7.79%

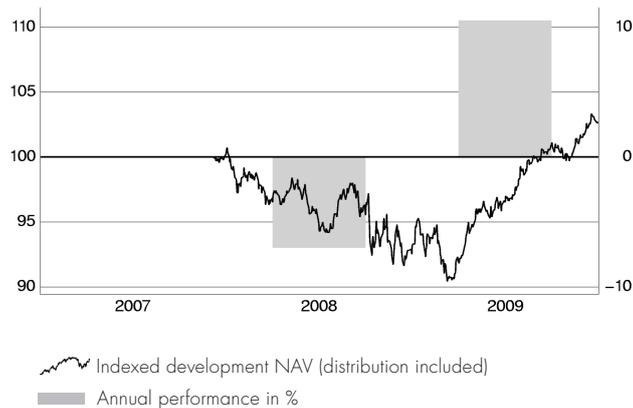
**7. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST YIELD (EUR)**  
This subfund was launched in April 2007.

**Unit class A und B**



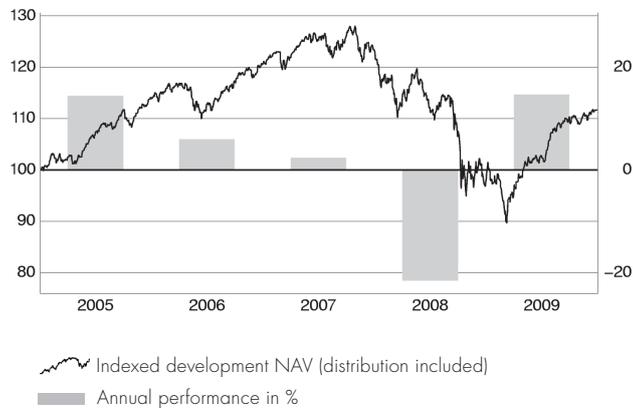
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	0.55%	-7.55%	9.72%

**Unit Class I**



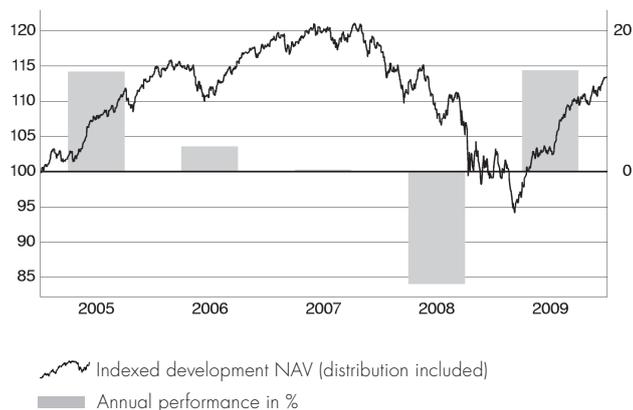
	2005	2006	2007	2008	2009
Annual performance	n/a	n/a	n/a	-7.02%	10.54%

**8. SWISSCANTO (LU) PORTFOLIO FUND BALANCED**  
Unit Class A und B



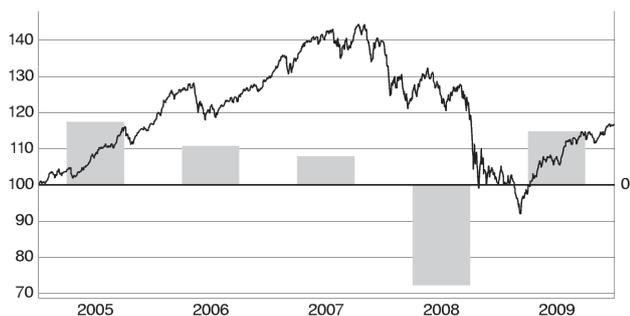
	2005	2006	2007	2008	2009
Annual performance	14.48%	5.99%	2.44%	-21.65%	14.70%

**9. SWISSCANTO (LU) PORTFOLIO FUND BALANCED (EUR)**  
Unit Class A und B



	2005	2006	2007	2008	2009
Annual performance	14.25%	3.63%	0.28%	-16.02%	14.40%

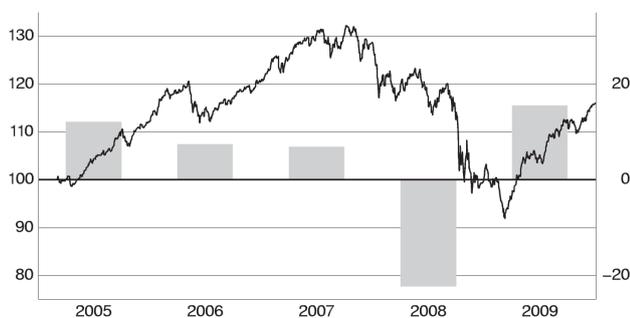
**10. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	17.36%	10.78%	7.95%	-27.80%	14.94%

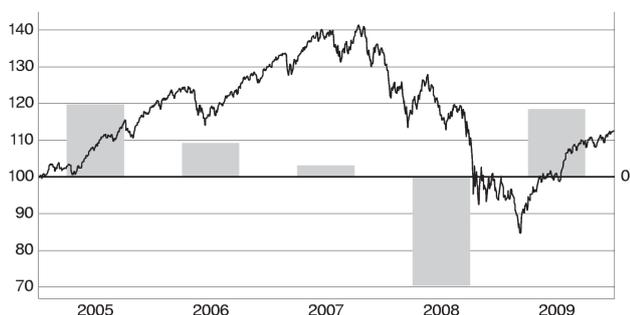
**11. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST BALANCED (EUR)**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	12.12%	7.46%	6.89%	-22.27%	15.51%

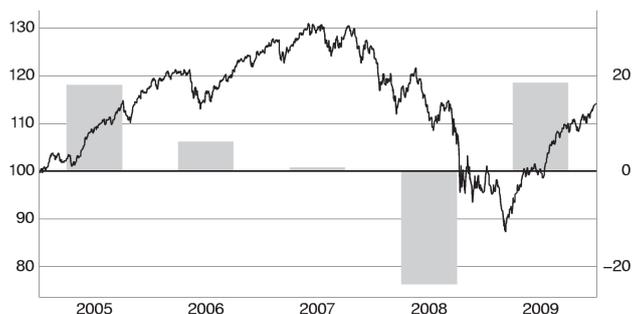
**12. SWISSCANTO (LU) PORTFOLIO FUND GROWTH**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	19.75%	9.22%	3.15%	-29.73%	18.49%

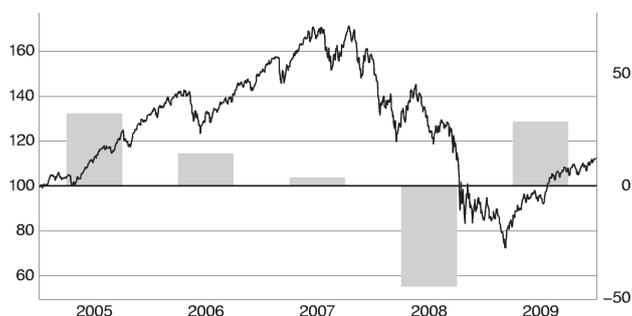
**13. SWISSCANTO (LU) PORTFOLIO FUND GROWTH (EUR)**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	18.12%	6.24%	0.78%	-23.67%	18.48%

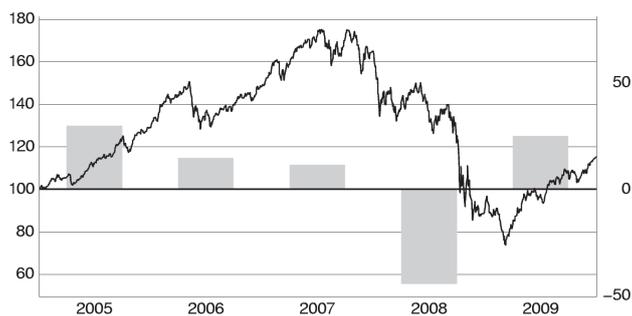
**14. SWISSCANTO (LU) PORTFOLIO FUND EQUITY**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	32.49%	14.61%	3.90%	-44.82%	28.87%

**15. SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST EQUITY**  
Unit Class A und B



Indexed development NAV (distribution included)  
Annual performance in %

	2005	2006	2007	2008	2009
Annual performance	29.94%	14.86%	11.50%	-44.50%	25.14%

Total Expense Ratio (TER): (excluding securities transaction costs)	2006 <sup>3</sup>		2007 <sup>4</sup>		2008 <sup>5</sup>		I
	A	B	A	B	A	B	
1. SW (LU) PF INCOME	0.95%	0.95%	0.95%	0.95%	0.95%	0.95%	
2. SW (LU) PF GI INCOME <sup>6</sup>	n/a	n/a	n/a	n/a	1.05%	1.06%	
3. SW (LU) PF GI INCOME (EUR) <sup>7</sup>	n/a	n/a	1.06%	1.06%	1.05%	1.05%	0.62%
4. SW (LU) PF YIELD	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	
5. SW (LU) PF YIELD (EUR)	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
6. SW (LU) PF GI YIELD <sup>6</sup>	n/a	n/a	n/a	n/a	1.40%	1.40%	
7. SW (LU) PF GI YIELD (EUR) <sup>7</sup>	n/a	n/a	1.41%	1.41%	1.41%	1.41%	0.61%
8. SW (LU) PF BALANCED	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	
9. SW (LU) PF BALANCED (EUR)	1.34%	1.34%	1.35%	1.35%	1.35%	1.35%	
10. SW (LU) PF GI BALANCED	1.57%	1.57%	1.55%	1.55%	1.55%	1.55%	
11. SW (LU) PF GI BALANCED (EUR)	1.57%	1.56%	1.55%	1.55%	1.55%	1.55%	
12. SW (LU) PF GROWTH	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%	
13. SW (LU) PF GROWTH (EUR)	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	
14. SW (LU) PF EQUITY	1.47%	1.48%	1.47%	1.47%	1.47%	1.47%	
15. SW (LU) PF GI EQUITY	2.07%	2.07%	2.05%	2.06%	2.05%	2.05%	

<sup>3</sup> For the financial year from 01.04.2006 to 31.03.2007

<sup>4</sup> For the financial year from 01.04.2007 to 31.03.2008

<sup>5</sup> For the financial year from 01.04.2008 to 31.03.2009

### 3 Taxes, costs and charges

- In the Grand Duchy of Luxembourg, investors are obliged to pay the quarterly «taxe d'abonnement» of 0.05% p.a. of the net asset value of units in classes A and B, and 0.01% p.a. of the net asset value of units in classes J and I.
- The Fund's earnings are not taxed in Luxembourg; (subject to the EU Directive on the Taxation of Savings Income).
- At present, no tax is deducted at source on distributions by the Fund.
- Under current legislation, unitholders do not have to pay income tax, wealth tax or any other tax in Luxembourg, unless they are or have been resident in Luxembourg or operate a business there to which the units belong.
- The fund management fee to be paid as an all-in fee to the fund management company for all subfunds amounts to a maximum of 1.5% p.a. and for the SWISSCANTO (LU) PORTFOLIO FUND GREEN INVEST EQUITY to a maximum of 2.0%. The commissions that are actually charged will be published in the semi-annual and annual reports.
- With the exception of the subfunds with the designation EQUITY in their name, in the case of distribution units distributions are subject to the various national provisions implementing the EU Interest Taxation Directive (2003/48/EC); whether or not the redemption of units is also subject to these provisions will be determined annually on the basis of a review of individual subfund assets (asset test).

## 4 Commercial information

### 4.1 Conditions for the issue, redemption and conversion of units

- Units in a subfund will be issued or redeemed on any bank business day in Luxembourg. Units will not be issued or redeemed on days on which the stock exchanges in the subfunds' principal investment countries are closed or the subfunds' investments cannot be properly valued. No issuance or redemption takes place on days on which the fund management company has decided not to calculate a net asset value
- Units are issued, redeemed and converted on the basis of orders received by the custodian bank, by the fund management company or on the basis of orders forwarded by a selling agent to the central order collecting point (SFCL) during usual local business hours but by no later than 4.00 p.m. Luxembourg time on any Luxembourg bank business day (order day). The net asset value used for the calculation of the issue, redemption and conversion price is calculated on the following valuation day on the basis of the last known prices. Orders received after 4.00 p.m. will be treated in the same way as those received on the following bank business day.
- Subscriptions, redemptions and conversions are thus effected on the basis of an unknown net asset value (forward pricing).

Portfolio Turnover Rate (PTR) <sup>8</sup> according to EU Norm:	2006 <sup>3</sup>	2007 <sup>4</sup>	2008 <sup>5</sup>
	1. SW (LU) PF INCOME	8.87%	0.92%
2. SW (LU) PF GI INCOME <sup>6</sup>	n/a	-14.56%	-19.52%
3. SW (LU) PF GI INCOME (EUR) <sup>7</sup>	n/a	-21.99%	-27.63%
4. SW (LU) PF YIELD	24.51%	8.94%	9.55%
5. SW (LU) PF YIELD (EUR)	17.31%	6.01%	5.06%
6. SW (LU) PF GI YIELD <sup>6</sup>	n/a	-13.54%	-1.49%
7. SW (LU) PF GI YIELD (EUR) <sup>7</sup>	n/a	-11.73%	-4.97%
8. SW (LU) PF BALANCED	39.07%	10.23%	20.41%
9. SW (LU) PF BALANCED (EUR)	46.29%	15.48%	16.01%
10. SW (LU) PF GI BALANCED	-0.63%	-4.68%	31.41%
11. SW (LU) PF GI BALANCED (EUR)	-6.75%	-2.03%	34.53%
12. SW (LU) PF GROWTH	37.70%	16.75%	37.59%
13. SW (LU) PF GROWTH (EUR)	50.39%	19.89%	31.83%
14. SW (LU) PF EQUITY	65.70%	8.73%	39.72%
15. SW (LU) PF GI EQUITY	0.67%	-4.55%	28.43%

<sup>6</sup> This subfund was launched in February 2008.

<sup>7</sup> This subfund was launched in April 2007, TER in 2007 annualized.

<sup>8</sup> PTR for all classes of units identical.

### 4.2 Redemption of units

- Is conducted at the issue price, which is equal to the net asset value calculated on the following valuation day plus a commission (a maximum of 5% of the net asset value per unit).
- The issue price must be paid within three banking days of receipt of the subscription order. This period may be extended to a maximum of five days, however.
- The units are in bearer form. They do not take the form of actual certificates but exist purely as book entries. Physical units that have already been issued shall remain valid. They must be returned at the latest with the application for redemption.

### 4.3 Redemption of units

- In principle, the fund management company will redeem units of the Fund at any time at the redemption price, against surrender of the corresponding unit certificates.
- Under normal circumstances, fund units will be paid out free of charge within five bank business days of the calculation of the redemption price.

### 4.4 Conversion of units in one subfund into units of another subfund

- Possible on any day on which the net asset value of the subfund is calculated.
- Institutional units in classes I and J may be converted only into other institutional units, while class A units may be converted only into class B units and vice-versa, as well as into class A and class B units in other subfunds.
- The prerequisite is a conversion application to the fund management company for at least ten units of a subfund, in addition to the surrender of the unit certificates, if these have been issued.

### 4.5 Utilisation of net income and capital gains

- The fund management company will decide, after closing the annual accounts, whether and to what extent distributions are to be made on the distribution units of classes A and I.
- Where distribution units are concerned, the fund intends to distribute the greater part of earnings and to make such distributions within four months of the close of the financial year.
- No distributions are intended for the capital growth units of classes B and J. Once general costs have been deducted, earnings will be used to increase the net asset value of the units (capital growth).

### 4.6 Price information, publications

- Information on the net asset value, the issue and redemption prices of the units is available at the registered office of the fund management company on all bank business days.
- The issue and redemption prices i.e. the net asset value for all unit classes together with the note «excluding commission» as well as any notifications relating to a suspension of net asset value calculations will be published on every bank business day on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).

## **5 Additional information**

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- The sales Prospectus, the simplified sales Prospectus, the audited annual accounting reports, as well as the unaudited semi-annual reports, are available to unitholders free of charge from the registered office of the fund management company and from the paying and selling agents.
- The relevant supervisory authority in Luxembourg is the «Commission de surveillance du secteur financier» (CSSF).
- Any additional information which may be required is available from the registered office of the fund management company.

### **Fund management company:**

**SWISSCANTO (LU) PORTFOLIO FUNDS MANAGEMENT COMPANY S.A.**

### **Custodian bank:**

**RBC DEXIA INVESTOR SERVICES BANK S.A., LUXEMBOURG**

# APPENDIX 1

## Environmental and social selection criteria for investments by subfunds in the Green Invest group

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### 1 Corporate audit

Companies are selected on the basis of a multi-stage audit that uses both positive and negative criteria (exclusion criteria).

### 2 Exclusion of industries and companies

The Fund excludes from its securities universe companies that use technologies and production methods of questionable long-term future compatibility. The choice of exclusion criteria reflects the most pressing global environmental concerns and major risks. The detailed exclusion criteria, which can largely be assigned to the following areas, are defined, regularly reviewed and, where necessary, adapted to current developments by the Portfolio Manager in collaboration with the Environmental Advisory Committee.

- acceleration in the pace of climate change
- depletion of the ozone layer
- reduction in the biodiversity of plants and animals
- nuclear energy
- genetic engineering
- manufacture of weapons of any kind
- production of tobacco and smokers' requisites
- manufacture of PVC and vinyl chloride

### 3 Positive corporate criteria

The criteria used in the general and detailed analyses can be divided into the following six headings. These criteria are examined according to the themes outlined below and other factors:

#### 3.1 Corporate policy

The audit examines, for example, whether a company has a corporate environmental and social mission statement for itself and its subsidiaries. It also examines the dissemination of information on environmental and social measures, company participation in the corresponding task forces, and the quality of sustainability reporting.

#### 3.2 Management

The audit examines structure and the responsibility for environmental and social concerns at both the executive management level and company-wide, as well as the existence of corresponding management systems. Further areas which are examined include training activities and motivational measures to improve employees' environmental performance and social responsibility.

#### 3.3 Operations/output

The audit examines whether a company-wide environmental controlling system is in place to monitor all important inputs and outputs (consumption of energy and resources, emissions into the air, water and ground). This covers data capture, formulation of targets and monitoring.

#### 3.4 Products

The audit examines different industry-specific criteria at different stages of the product life cycle, e.g. «design for environment» guidelines, life cycle analyses, development of new product and service concepts and the existence of remanufacturing and reuse concepts.

#### 3.5 Employees

Criteria in this field include working conditions (e.g. remuneration, unionisation), social benefits (families, women) and employee satisfaction.

#### 3.6 Outside stakeholders

The audit examines the nature and the extent of stakeholder dialogue, as well as demands made on suppliers with respect to environmental and social performance.

### 4 Positive criteria for other issuers

A modified environmental and social audit procedure is used for issuers other than companies (national, regional and local government and supranational institutions). The Fund selects the best issuers in these categories on the basis of environmental and social criteria.

# INFORMATION ON THE SALE OF UNITS ABROAD

## 1 In Switzerland

- 1.1 The Basler Kantonalbank, Spiegelgasse 2, 4002 Basle, has been appointed as the Fund's representative and paying agent in Switzerland.
- 1.2 Selling agents in Switzerland are: the Basler Kantonalbank, as well as all cantonal bank branches in Switzerland and Bank Coop AG, Basle.
- 1.3 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports can be obtained free of charge from the representative as well as from the other selling agents, from the paying agent and from the fund promoter (Swisscanto Asset Management Ltd., Berne).
- 1.4 In Switzerland, any announcements concerning the Fund will be made in the «Swiss Official Gazette of Commerce» (Schweizerisches Handelsamtsblatt) and on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 1.5 Issue and redemption prices, i.e. the net asset value for all share classes together with the note «excluding commission», will be published on each bank business day on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 1.6 If, in the case of a subfund, the net asset value is calculated using the swinging single pricing method (hereinafter «SSP» method), this means the published net asset value is a modified net asset value.  
The Board of Directors has decided to introduce the «SSP» method to calculate the net asset value of all subfunds, effective 15 January 2010.  
With the «SSP» method, the incidental expenses (transaction costs) incurred by subscriptions and redemptions for the purchase and sale of investments (standard brokerage fees, commissions, tax charges, bid/ask spreads, etc.) are also taken into account for the calculation of the net asset value. The flow of net capital due to subscriptions and redemptions determines the volume necessary for the portfolio adjustment. The maximum adjustment is 1% of the net asset value of the subfund in question.  
The transaction costs incurred by subscriptions and redemptions on the trading day must be borne by the investors applying for these subscriptions or redemptions. If the subscriptions on a given valuation day exceed the redemptions, the fund management company adds the transaction costs incurred by the subscriptions and redemptions to the calculated net asset value (valuation net asset value; this is a modified net asset value). If the redemptions on a given valuation day exceed the subscriptions, the fund management company subtracts the transaction costs incurred by the subscriptions and redemptions from the calculated valuation net asset value (this is a modified net asset value). The surcharge or discount on the valuation net asset value in the case of the transaction costs incurred on the subscriptions or redemptions is made at a flat rate in each case and is based on an average value from a previous period of one year maximum.
- 1.7 Unitholders may obtain further information from the representative in Switzerland and the fund promoter.

## 2 In the Federal Republic of Germany

- 2.1 The fund's paying agent and enquiries office in the Federal Republic of Germany is DekaBank, Deutsche Girozentrale, Mainzer Landstrasse 16, D-60325 Frankfurt am Main (hereinafter the «German Paying Agent and Enquiries Office»).
- 2.2 Applications for the redemption and conversion of units of a subfund which may be offered for public sale in the Federal Republic of Germany can be submitted to the German Paying Agent and Enquiries Office. Redemption proceeds and any distributions, as well as other payments to unitholders, may be routed at the latter's request through the German Paying Agent and Enquiries Office.
- 2.3 Paper copies of the sales Prospectus, simplified sales Prospectus and contractual conditions of the Fund, as well as the audited annual reports and the unaudited semi-annual reports, can be obtained free of charge from the German Paying Agent and Enquiries Office.
- 2.4 The net asset value per unit of each subfund or each unit class, as well as issue, redemption and any conversion prices, are also available free of charge from the German Paying Agent and Enquiries Office. Furthermore, the issue and redemption prices and any communications to unitholders will be published in the «Börsen-Zeitung» newspaper, Frankfurt am Main.
- 2.5 Unitholders may also request to see the memorandum and articles of association of the fund management company, as well as the custodian bank agreement between the fund management company and the custodian bank, at the German Paying Agent and Enquiries Office during usual business hours.

## 3 In Austria

- 3.1 The Vorarlberger Landes- und Hypothekenbank Aktiengesellschaft, at Hypo-Passage 1, A-6900 Bregenz, has been appointed as paying agent and enquiries office in Austria.
- 3.2 The sales Prospectus, simplified sales Prospectus, contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent and enquiries office.
- 3.3 Units may be subscribed and redeemed via the paying agent.
- 3.4 Issue and redemption prices will be published in the «Der Standard» newspaper and any announcements to unitholders will appear in the official gazette supplement (Amtsblatt) that accompanies the «Wiener Zeitung» newspaper.
- 3.5 Unitholders may obtain further information from the enquiries office in Austria and the fund promoter in Switzerland (Swisscanto Asset Management Ltd., Berne).

## 4 In the Principality of Liechtenstein

- 4.1 Local and paying agent in Liechtenstein: Valartis Bank (Liechtenstein) AG, Schaaner Strasse 27, FL-9487 Gamprin-Bendern.
- 4.2 The sales Prospectus, the simplified sales Prospectus, the contractual conditions and the annual and semi-annual reports are available free of charge from the paying agent in Liechtenstein.
- 4.3 Notices and changes to the sales Prospectus, simplified sales Prospectus and contractual conditions will be published on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).
- 4.4 Net asset values will be published at least twice a month on the Internet platform of Swiss Fund Data AG on [www.swissfunddata.ch](http://www.swissfunddata.ch).