

POWERSHARES EQQQ FUND

SIMPLIFIED PROSPECTUS

20 December 2010

This Simplified Prospectus contains key information in relation to PowerShares EQQQ Fund (the “EQQQ Fund”), a sub-fund of PowerShares Global Funds Ireland plc (the “Company”) which is an open-ended umbrella investment company with variable capital having segregated liability between its Funds. The Company was incorporated in Ireland on 5 February 2002 and authorised by the Central Bank of Ireland (the “Central Bank”) on 13 September 2002. On 13 February 2004 the Company was authorised by the Central Bank under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2003, as amended. The Company has nineteen funds, each of which has one Share class. Other funds and classes may be established from time to time.

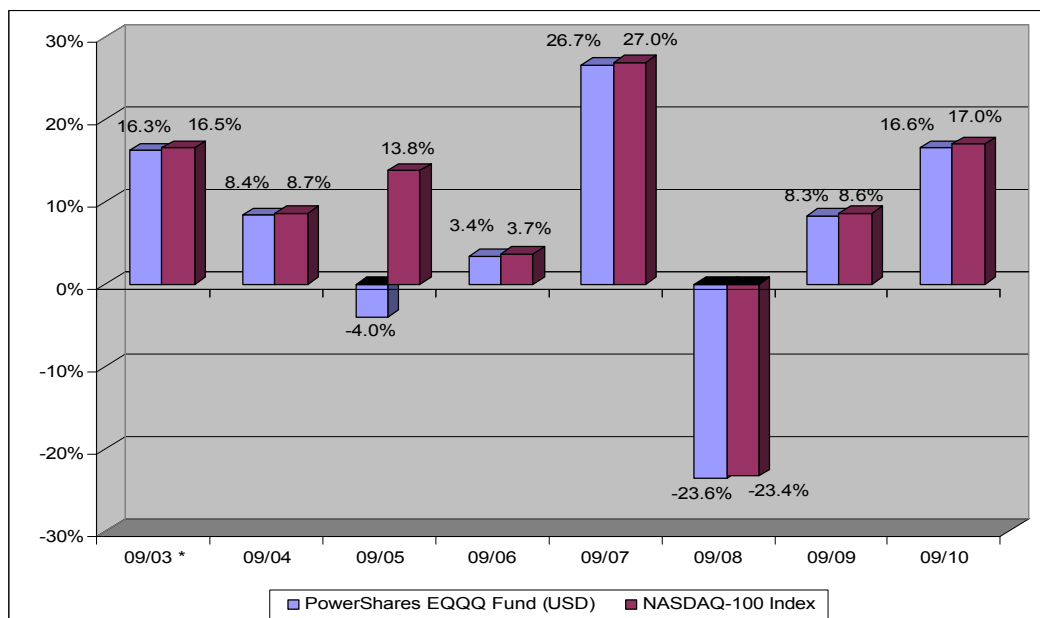
Potential investors are advised to read the Prospectus and any Supplements or addenda thereto (the “Prospectus”) dated 20 December 2010 before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus. Capitalised expressions used and/or defined in this Simplified Prospectus shall bear the meanings as set out in the Prospectus.

The base currency of the EQQQ Fund is US Dollars and there is currently one Share class available to investors – the US Dollar Share class.

Investment Objective:	To provide investors with investment results which, before expenses, generally correspond to the price and yield performance of The NASDAQ – 100 Index (the “Index”) in U.S. Dollar terms.
Investment Policy:	To achieve this investment objective, the EQQQ Fund will generally hold all of the shares in the Index in their respective weightings in the Index, subject to the Investment Restrictions. The Investment Manager will seek to replicate the Index constituents and may therefore have exposure to or invest up to 20% of the Net Asset Value of the EQQQ Fund in shares issued by the same body, which limit may be raised to 35% for a single issuer in exceptional market conditions.
Risk Profile:	<p>The value of shares may fall as well as rise and investors may not receive back the amount invested.</p> <p>In addition to the general risk considerations outlined in the Risk Factors section of the Prospectus, investors in this Fund should consider the following specific risk factors:</p> <p>The investments of this Fund will be subject to market fluctuations as the value of the equities in which this Fund may invest may rise or fall.</p> <p>Even though the Shares of this Fund are to be listed on one or more stock exchanges, there can be no certainty that there will be liquidity in the Shares on any stock exchange or that the market price at which the Shares may be traded on a stock exchange will be the same as or approximately equal to the Net Asset Value per Share.</p> <p>Whilst this Fund will seek to replicate the Index, there can be no guarantee of this.</p>

Performance Data:

EQQQ Fund performance compared to the Index performance To fiscal year end 30 September 2010



*Reflective of EQQQ Fund's performance from first date of trading on 3 December 2002 – 30 September 2003. These figures have not been annualised.

Cumulative average performance for the past 3 years is 0.44% and for the past 5 years is 6.72%.

Investors should note that past performance is not necessarily an indicator to future performance. The performance data above is exclusive of subscription and redemption fees.

Profile of the Typical Investor:

This Fund is suitable for medium to long-term investors seeking capital growth and income through investment in equities which may rise or fall in value.

Distribution Policy:

The Company ordinarily intends to declare and pay dividends on the Shares of this Fund in respect of each financial quarter in which the total income of the Fund exceeds the fees and expenses by more than a de minimus amount determined by the Directors from time to time. Dividends will ordinarily be declared on the third Friday in each March, June, September and December and paid (if payable) on the last business day of the following month. Dividends will be paid into the account of the Shareholder as notified to the Administrator.

Fees and Expenses:

Shareholder Expenses

	Subscription Fee	In-Kind Transaction Fee	Redemption Fee	Switching Fee
Creation Units	None	US\$1,000*	None	3%**
Cash	3%**	None	3%**	3%**

* Subject to the discretion of Directors to waive such fee.

** Subject to the discretion of the Manager to waive such fee.

All-in fee

The Manager will be entitled to a maximum fee of 0.75% per annum of the Net Asset Value of this Fund from which it will discharge fees of the Investment Manager, the Administrator, the Transfer Agent and the Custodian, their reasonable out of pocket expenses and other costs attributable to this Fund as detailed under the heading “Operational Expenses” in the Prospectus. No other fees or expenses will be paid out of the assets of this Fund.

Total Expense Ratio

The total expense ratio for the financial year ended 30 September 2010 was 0.30%.

Portfolio Turnover Ratio

The portfolio turnover rate for the financial year ended 30 September 2010 was 10.7%.

Details in relation to the total expense ratios and portfolio turnover rates for the years ended 30 September 2004, 30 September 2005, 30 September 2006, 30 September 2007, 30 September 2008 and 30 September 2009 are available from the Administrator.

Taxation:

The Company is resident in Ireland for tax purposes and is not subject to Irish taxation charges on income or capital gains. No Irish stamp duty is payable on the issue, redemption or transfer of shares in the Company.

Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the Company.

Publication of Share Price:

The latest available Net Asset Value per Share is published daily (on the Business Day following the Valuation Point for the relevant Dealing Day) on www.invescopowershares.net.

This Website will also contain the Portfolio Composition File of this Fund (which will be published at 7.00 a.m. GMT on each Dealing Day) and any other information in respect of the Company, including various shareholder communications as may be published from time to time.

How to Buy/Sell Shares:

Instructions to buy, sell and switch Shares should be addressed to the Administrator at BNY Mellon Fund Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland (phone: + 353 1 642 8666, facsimile: + 353 1 642 8057, email: bnym.dublin.etfdealing@bnymellon.com on weekdays on which commercial banks are open for business in Dublin and New York (a “Dealing Day”). Applications to buy, sell and switch Shares must be received by the Administrator no later than 4.00p.m. (Irish time) on the relevant Dealing Day.

	Minimum Initial Subscription	Minimum Redemption
Creation Units	50,000 Shares	50,000 Shares
Cash	50,000 Shares	No Minimum

**Additional
Important
Information**

Promoter:	Invesco PowerShares Capital Management LLC
Manager:	Invesco PowerShares Capital Management Ireland Limited
Investment Manager:	Invesco PowerShares Capital Management LLC
Custodian:	BNY Mellon Trust Company (Ireland) Limited
Administrator:	BNY Mellon Fund Services (Ireland) Limited
Auditors:	PricewaterhouseCoopers
Legal Advisers:	William Fry
Competent Authority:	Central Bank of Ireland Block D Iveagh Court Harcourt Road Dublin 2

Copies of the Prospectus, the latest annual and half-yearly reports may be obtained free of charge from the BNY Mellon IRL Transfer Agency Department, BNY Mellon Fund Services (Ireland) Limited, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland (phone: + 353 1 642 8666, facsimile: + 353 1 642 8057, email: bnym.dublin.etfdealing@bnymellon.com)
