

COMGEST GROWTH PLC

Comgest Growth Europe

30 May 2008

SIMPLIFIED PROSPECTUS

This Simplified Prospectus contains key information in relation to Comgest Growth Europe (the "Fund"), which is a separate fund of Comgest Growth plc (the "Company"). The Company is an open-ended umbrella investment company with variable capital and with segregated liability between its funds incorporated in Ireland on 23 March 2000 and authorised on 5 April 2000 by the Irish Financial Services Regulatory Authority pursuant to the European Communities (UCITS) Regulations, 2003, as amended. The Company has its registered office at Fitzwilton House, Wilton Place, Dublin 2, Ireland. The Shares of the Euro Class and the Distributing Class are listed on the Irish Stock Exchange. The base currency of the Company is Euro. The Company has ten funds which are listed below with the base currency of each fund:

- Comgest Growth America US Dollars
- Comgest Growth Europe Euro
- Comgest Growth Mid-Caps Europe Euro
- Comgest Growth Japan Yen
- Comgest Growth Asia ex Japan US Dollars
- Comgest Growth Greater China Euro
- Comgest Growth India US Dollars
- Comgest Growth World US Dollars
- Comgest Growth Emerging Markets US Dollars
- Comgest Growth GEM Promising Companies Euro

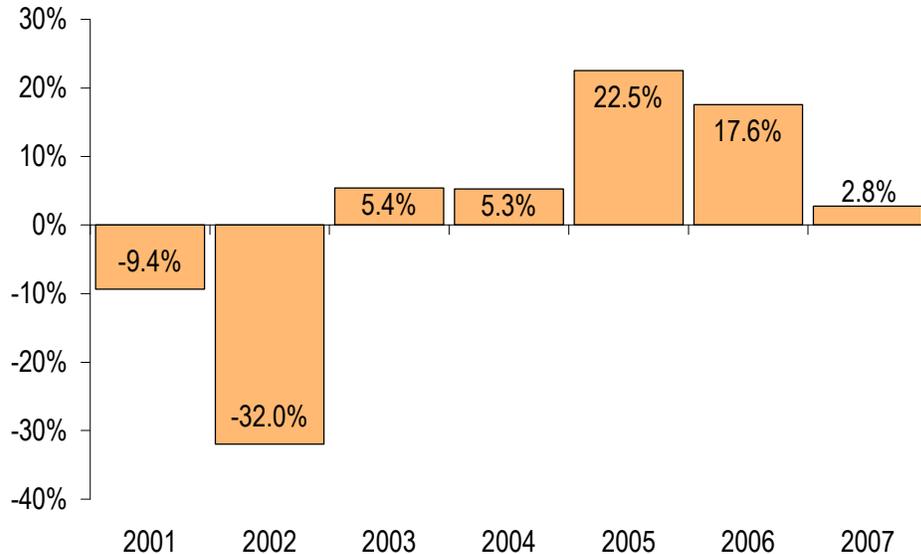
Potential investors are advised to read the full prospectus dated 8 October 2007 and the Fund's supplements, addenda and any amendments thereto (together, the "Full Prospectus") before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Full Prospectus.

Investment Objective:	The investment objective of the Fund is to create a professionally managed portfolio consisting of what, in the opinion of the Investment Manager, are high quality long-term growth companies having their headquarters or carrying out their predominant activities in Europe.
Investment Policy:	The objective of the Fund is achieved by investing in shares or equity linked securities including preferred stock, convertible bonds and debentures which are convertible into equity securities issued by European companies at least two thirds of which will be quoted or traded on Regulated Markets in Member States and Switzerland.
Risk Profile:	Investors' attention is drawn to the following risk factors. A more detailed description of the risk factors that apply to the Company and the Fund is set out in the Full Prospectus. The value of investments may fall as well as rise, and investors may not receive

back the amount invested.

There is no assurance that the investment objective of the Fund will be actually achieved.

Performance Data



PERFORMANCES AS OF 31/12/07			
	1 YR	3 YRS	5 YRS
COMGEST GROWTH EUROPE	2.8%	14.0%	10.4%
MSCI EUROPE	2.7%	15.7%	15.0%

Please note that past performance is not necessarily a guide to the future performance of the Fund. The chart above applies to the Euro Class and does not include subscription or redemption charges. As the Fund (Euro Class) was launched in April 2000, performance data for year 2000 is not reported.

Profile of a Typical Investor:

Suitable for investors seeking capital growth over a 5 to 10 year period and who are prepared to accept a reasonable level of volatility.

Distribution Policy:

It is not intended to declare any dividend on the Euro Class in the Fund as its principal objective is capital appreciation and any income generated by the Fund will be accumulated.

It is intended that the Euro Distributing Class will declare and pay its net investment income to Shareholder as dividends at least on an annual basis on or about 31 May each year.

Fees and Expenses:	<p>Shareholders Expenses</p> <p>Subscription Fee up to 5%</p> <p>Redemption Fee none</p> <p>Switching Fee none</p> <p>Annual Operating Expenses</p> <p>Investment Management Fee 1.5% of NAV</p> <p>Performance Fee none</p> <p>Administrator Fee – The Administrator shall be entitled to receive an annual fee from the Company not exceeding 0.05% of the Net Asset Value of the Company, subject to a minimum fee of €36,700 per Fund per annum. The fees payable to the Administrator shall be paid monthly in arrears.</p> <p>Custodian Fee - The Custodian shall be entitled to receive an annual fee from the Company not exceeding 0.03% of the Net Asset Value of the Company. The fees payable to the Custodian shall be paid monthly in arrears.</p> <p>Out of pocket expenses and transaction charges of Custodian, Administrator and Investment Manager are paid out of the Fund’s assets.</p> <p>Total Expense Ratio for the year ended 31 December 2007</p> <p>Total Expense Ratio Euro Class 1.62%</p> <p>Total Expense Ratio Euro Distributing Class 1.62%</p> <p>Portfolio Turnover Rate for the year ended 31 December 2007 43.43%</p> <p>Total Expense Ratio and Portfolio Turnover Rate figures for the years ended 31 December 2004, 31 December 2005 and 31 December 2006 are available upon request from Comgest Asset Management International Limited, Fitzwilliam Hall, Fitzwilliam Place, Dublin 2.</p>
Taxation:	<p>The Company is resident in Ireland for tax purposes and is not subject to Irish taxation charges on income or capital gains. No Irish stamp duty is payable on the issue, redemption or transfer of shares in the Company.</p> <p>Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the Company.</p>
Publication of Share Price:	<p>The latest Subscription Price for Shares in the Fund will be available at any time from the Administrator as well as on the Investment Manager’s website (www.comgest.com) which shall be kept up to date and will be published daily on Reuters and Bloomberg and in newspapers such as the International Herald Tribune, Het Financieele Dagblad (except the Euro Distributing Class), De Telegraaf (except the Euro Distributing Class), Börsen-Zeitung, L’Echo, De Tijd, Agefi Suisse, Neue Zürcher Zeitung, Il Sole 24 Ore or such other publications as the Directors may determine from time to time.</p>
How to Buy/Sell Units/Shares:	<p>You can buy, sell and switch Shares on a daily basis directly from:</p> <p>RBC Dexia Investor Services Ireland Limited George’s Quay House, 43 Townsend Street</p>

	<p>Dublin 2, Ireland</p> <p>Tel: +353 1 613 0483</p> <p>Fax: +353 1 613 1100</p> <p>Hours of business 9am to 5pm (Irish Time) Mon – Fri</p>	
Additional Important Information:	Directors of the Company	<p>Jean-François Canton</p> <p>Laurent Dobler</p> <p>Jean-Christophe Dousset</p> <p>Chakara Sisowath</p> <p>Daniel Morrissey</p> <p>David Shubotham</p> <p>Céline Piquemal-Prade</p> <p>Teresa Watkins</p> <p>Kelly Yoon Lai Choo</p>
	Custodian	RBC Dexia Investor Services Bank, Dublin Branch George's Quay House, 43 Townsend Street Dublin 2, Ireland
	Administrator, Registrar and Transfer Agent	RBC Dexia Investor Services Ireland Limited
	Investment Manager	Comgest Asset Management International Limited
	Promoter	Comgest Far East Limited
	Auditor	Deloitte & Touche Deloitte & Touche House Earlsfort Terrace Dublin 2, Ireland
	Legal Advisors	William Fry
	Sponsoring Broker	J & E Davy
	<p>Additional information and copies of the Full Prospectus, the latest annual and half yearly reports may be obtained (free of charge) from:</p> <p>RBC Dexia Investor Services Ireland Limited George's Quay House, 43 Townsend Street Dublin 2, Ireland</p> <p>Tel +353 1 613 0400 Fax +353 1 613 0401</p>	