

# First State Global Umbrella Fund plc

## Supplementary Information Document

26 November 2015

This Supplementary Information Document contains key information in relation to First State Global Umbrella Fund plc an investment company with variable capital and with segregated liability between sub-funds incorporated with limited liability in Ireland under registered number 288284 which is authorised by the Central Bank. Please ensure that you read this document carefully in conjunction with the key investor information document so that you are aware of the potential risks involved before you decide to invest your money with First State Global Umbrella Fund plc. You are also advised to read First State Global Umbrella Fund plc's full prospectus which contains further detailed information on the sub-funds.

We recommend that you contact a financial adviser if you have any doubts about the suitability of an investment in any of our funds, or if you are not confident that you fully understand the risks involved.

This Supplementary Information Document is for distribution in Europe.

# Contents

1	Introduction	1
2	Contact us	2
3	Investment Information	3
4	The Company, Service Providers and Regulator	7

# 1 Introduction

First State Global Umbrella Fund plc (the “Company”) is a company made up of various sub-funds. In this supplementary information document (the “SID”), these sub-funds are referred to as “the Funds” (and each one of them a “Fund”). First State Investments (Hong Kong) Limited is the investment manager and promoter (the “IM”) of the Company. First State Investments (UK) Limited is the Distributor of the Fund in the United Kingdom.

The key investor information documents (the “KIIDs”) contain details on the shares in the Company (the “Shares”) in which you can invest.

References in this SID to “we”, “us”, and “our” are to First State Investments (UK) Limited as the Distributor of this SID, “you” or “your” refers to investors or potential investors in the Funds.

This SID will be updated at least annually. Additional information such as the latest annual and semi-annual reports and transaction forms (these include the application forms, the top-up form and the redemption form) can be obtained free of charge by contacting our Client Services Team or downloaded from our website, [www.firststateinvestments.com](http://www.firststateinvestments.com) at any time. It can be found by selecting your country of residence and investor type and then the literature option on the home page. You should then select:

- the appropriate fund range, First State Global Umbrella Fund – Irish VCC;
- prospectus/SID/Annual & interim reports; and
- the SID (supplementary information document) from the list of literature available.

If you wish to receive a paper copy of the SID you can do so by calling client services on 0800 587 4141 (+44 131 525 8870) between 9am and 5pm or e-mail us at [enquiries@firststate.co.uk](mailto:enquiries@firststate.co.uk).

**In certain cases, references are made to further information in the “Prospectus”, which refers to the full prospectus of the Company available upon request by contacting our Client Services Team on 0800 587 4141, or which can be downloaded from our website, [www.firststateinvestments.com](http://www.firststateinvestments.com) at any time.**

The currency of the Funds is United States dollar (“US Dollar”) and all monetary values are stated in US Dollars. Some Funds have Share classes available to buy in pounds sterling, euros and Australian dollars.

This document is accurate as at the date stated on the cover. Any investment decision should be made by reference only to the most recent version of the KIID, SID or Prospectus available. Nothing in this document should be construed as investment advice.

Visit our website or contact us for the most up-to-date performance of our Funds.

## 2 Contact us

### If you wish to write to us:

Client Services  
First State Investments (UK) Limited  
23 St Andrew Square  
Edinburgh  
EH2 1BB

### If you wish to call us:

#### **Client Services**

Telephone: 0800 587 4141 (+44 131 525 8870)  
Fax: +44 131 473 2516

9am to 5pm (UK time) Monday to Friday except for bank holidays in England and Wales and the last business day before Christmas.

We may record your telephone conversations with us for training and quality assurance purposes.

#### **Dealing**

The dealing cut-off time is 10am (Irish time) Monday to Friday on which banks in Dublin are open for business or such other day or days as the Directors of the Company may with the approval of the HSBC Institutional Trust Services (Ireland) Limited (the "Custodian"), determine.

Deals should be faxed to:  
HSBC Securities Services (Ireland) Ltd  
+353 1 649 7560

For any deal enquires, call:  
+353 1 635 6798

### If you wish to e-mail us:

[enquiries@firststate.co.uk](mailto:enquiries@firststate.co.uk)

### You can find literature and recent share prices at:

[www.firststateinvestments.com](http://www.firststateinvestments.com)

## 3 Investment Information

The following section is designed to give you further information about the Funds. Please note that the Company's Prospectus provides further detail if required.

We recommend that you contact a financial adviser if you have any doubts about the suitability of an investment in any of our Funds, or if you are not confident that you fully understand the risks involved.

Before you invest, you should:

- make sure that you have selected a Fund that has an aim which is consistent with your goals;
- read the relevant KIID for the Fund you have selected;
- consider the risks that you will be taking when you invest in a Fund whose return is not guaranteed; and
- make sure that you understand how charges might affect your investment.

### What is a class of Share and who are the different classes aimed at?

Different classes of Share have different terms and conditions.

- Class I: aimed at smaller deals, usually from financial advisers and individuals.
- Class III: aimed at medium to large deals, for example from portfolio managers, or institutional investors.
- Class VI: Aimed at medium to large deals, for example from portfolio managers, or institutional investors.

### When and how are the Funds valued?

After receiving your correctly completed application form we calculate the price at which you will invest in the Fund(s) of your choice at the next valuation point (11am (Irish time) on each dealing day).

Shares may be bought and sold from 8am to 5pm on any dealing day. If we receive your valid correctly completed application before 10am (Irish time), the share price will be determined at that day's valuation point. If we receive an order to buy or sell after 10am (Irish time), the price will be determined at the following dealing day's valuation point. This is known as "forward pricing". Further information can be found in the Company's Prospectus.

### What is a dealing day?

A dealing day means any business day (excluding Saturday and Sunday) on which banks in Dublin are open for business. This is Monday to Friday 8am to 5pm (Irish time) except for bank holidays in Ireland and the last business day before Christmas and other days as the Directors of the Company may with the approval of the Custodian, determine.

### What is a valuation point?

We price the Funds every dealing day at 11am (Irish time); we call this the valuation point.

### What are the differences between accumulation Shares and distribution Shares?

If you invest in accumulation Shares, you will not receive any income from your investment. Any income will be rolled up into the value of Shares in the Fund you invest in; this will maximise your investment's potential to grow.

If you invest in distribution Shares, you will receive income on a regular basis. This may affect your investment's potential to grow.

### What is a benchmark?

A benchmark is an index against which a Fund's performance is measured.

### Investing in the Funds

#### How can I invest in the Funds?

You can invest in the Funds by completing the application form and attaching a cheque made payable to HSBC Institutional Trust Services (Asia) Limited – First State Investments. Both the correctly completed application form and cheque should be sent to:

HSBC Securities Services Ltd (Ireland)  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2,  
Ireland

Alternatively, you may invest by contacting your financial adviser who can place an investment on your behalf.

An agreement to buy or sell Shares in writing is a legally binding contract.

### What information do I need before I invest in the Company?

Before investing in the Company you will need to read the KIID for the Fund and Share Class you wish to invest in.

### Why do I need to read the KIID before I invest?

The KIID will help to ensure that you are aware of the key information relating to your investment before you invest. We also have a duty to ensure that you have read the information contained in the KIID before you invest. Therefore, when you send in an application form, you will be asked to confirm you have read the KIID.

### Where can I get the latest version of the KIID?

The latest version of the KIID is available online at [www.firststateinvestments.com](http://www.firststateinvestments.com). It can be found by selecting your country of residence and investor type and then the literature option on the home page. You should then select:

- the appropriate fund range, First State Global Umbrella Fund – Irish VCC;
- KIIDs; and
- the KIID (key investor information document) relating to the Fund and Share Class you wish to invest in from the list of literature available.

## 3 Investment Information

continued

If you wish to receive a paper copy of a particular KIID you can do so by calling Client Services on 0800 587 4141 (+44 131 525 8870) between 9am and 5pm (UK time) each day, Monday to Friday, with the exception of bank holidays in England and Wales and the last business day before Christmas.

### What information do I need to provide in order to invest in the Funds?

You will need to provide your full name and address, date of birth, your national insurance number, together with such information as may be required to confirm your identity and tax status. We will also require full details of the Fund and Share class that you wish to invest in.

### When do I need to pay for my investments?

When we receive your application we will buy shares at the next available valuation point. Unless you send a cheque with your correctly completed application form, payment is due within 5 business days of the day we receive and process your application form. A contract note confirming your investment will be sent on the next dealing day after we process your application form.

### What law governs your agreement to buy and sell shares in the Company?

The agreement is made under English law. By investing you agree that any dispute will be settled by the courts of England and Wales.

### What information will I receive after I invest?

We will send you a contract note giving you details of the Shares we bought for you. As we will not issue any Share certificates, you should retain your contract note for your personal records.

### What are my cancellation rights?

If you have received advice from a financial adviser about your investment/transfer you may have the right to cancel your investment within 14 days of receiving your contract note. In these circumstances, if you wish to cancel your investment, you should complete and return the cancellation notice to Client Services, as follows:

HSBC Securities Services (Ireland) Ltd  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

We will then return your investment to you although you may not receive back the amount you originally invested if the value of your investment has fallen. You will also have the sales charge deducted from your investment if applicable.

Where you have not received advice, your application will not qualify for cancellation rights but you will be able to sell your Shares in the normal way.

### How do I sell my investment?

You can sell some or all of your Shares on any dealing day by contacting our Dealing Team by phone or completing the redemption form that can be found at [www.firststateinvestments.com](http://www.firststateinvestments.com). It can be found by selecting

your country of residence and investor type and then the literature option on the home page. You should then select:

- the appropriate fund range, First State Global Umbrella Fund – Irish VCC;
- forms and applications; and
- the redemption form from the list available.

Minimum amounts apply. See below.

### How soon after selling my investments will I receive payment?

Payment will occur within 5 business days of receipt of original copies of all required documentation from you.

### What are the minimum amounts that I can invest and hold in the Funds in US dollars or the equivalent in pounds sterling, euros, and Australian dollars?

Share Class	Minimum initial subscription	Minimum subsequent subscription	Minimum holding
<b>Class I</b>			
US Dollars	\$1,500	USD \$1,000	\$1,500
Sterling	£1,000	GBP £600	£1,000
Euro	€1,500	EUR €1,000	€1,500
Australian Dollars	\$1,500	AUD \$1,000	\$1,500
<b>Class III</b>			
US Dollars	\$500,000	N/A	\$500,000
Sterling	£350,000	N/A	£350,000
Euro	€500,000	N/A	€500,000
Australian Dollars	\$500,000	N/A	\$500,000
<b>Class VI</b>			
US Dollars	\$500,000	N/A	\$500,000

### Are all Funds available in US dollars, pounds sterling, euros, and Australian dollars?

All Funds are available in US dollars for both Class I and Class III. Only certain Funds are available in pound sterling, euros and Australian dollars. A full list of Funds, Share Classes and currencies can be found in the Prospectus.

### How can I keep track of the performance of my Investment?

You can check the Share prices and monitor your investments in a variety of ways:

- Check our website at [www.firststateinvestments.com](http://www.firststateinvestments.com)
- Call us on 0800 587 4141 (+44 131 525 8870) between 9am and 5pm (UK time) each Monday to Friday with the exception of all bank holidays in England and Wales and the last business day before Christmas.
- Contact your financial adviser.

### Can I switch my investment in a Fund to another First State Investments Fund?

Subject to the terms set out in the Company's Prospectus, you may switch all or some of your Shares of a Class or a Fund for Shares of another Class or Fund.

## 3 Investment Information

continued

In order to switch/transfer between the Funds you can do so by faxing your instruction on any dealing day to: HSBC Securities Services (Ireland) Ltd +353 1 649 7560

We may at our discretion charge a fee for switching shares between Funds. The switching fees are set out in the KIIDs.

### What happens to the income of the Fund I invest in?

If you hold income Shares any income due to you will be paid into your bank or building society account. If you hold accumulation Shares any income due to you will be reinvested and the income reflected in the price of your existing shares. No new shares will be issued, however you will be deemed to have received income for tax purposes.

### When will any income be paid in relation to my investment?

Many of the investments we make in the Funds pay dividends, which we may pass on to you as a shareholder either as income (if you own a distributing share) or by the value of your shares in the Fund increasing in value (if you own an accumulation share). We call this distributing income. We will distribute any income twice per year on certain funds or before the end of February and end of August each year. Certain funds distribute four times per year on or before the end of February, May, August and November each year.

### Will I receive interest on cash balances?

We aim to fully invest your money so we will not pay interest on cash balances.

## Fees and Expenses

### What are the costs of investing in the Funds?

There are a number of costs associated with investing in the Funds which are highlighted below. Further information on all of the charges and expenses can be found in the Company's Prospectus.

The Company's Prospectus specifies the maximum amount of these charges.

**Investment management fee:** This is the yearly charge payable to the Investment Manager for running the Fund. We may increase the investment management fee by giving you 60 days' written notice.

**Sales charge:** This charge may be imposed when you purchase Shares. The sales charge is added to the price you pay for Shares. We may increase the sales charge by giving you 60 days' written notice.

**Other expenses:** Other fees and expenses relating to the administration of the Funds include custody, administration and registrar fees. These are payable out of the Funds and taken in to account when calculating the Share price at which you buy or sell Shares. We pay these fees and expenses out of the income of each of the Funds except for the First State Asian Equity Plus Fund, the First State Asian Property Securities Fund, First State Global Emerging Markets Debt Fund, First State Emerging Markets Bond Fund, First State Global Properties Securities Fund and the First State Global Listed Infrastructure Fund, where fees

and expenses will be charged against the capital of the relevant Fund. Deducting expenses from capital reduces the potential for capital growth. For further information please see the section on risk factors in the Company's Prospectus.

Details of the fees and expenses are available in KIID for each Fund.

### How will fees and expenses affect my investment?

Please refer to the individual KIID for each Fund to see how fees and expenses could affect your investments into the Funds. The fees and expenses in the KIID are as at the date of the last audited financial statement. The rates of return are not guaranteed and the information only shows the effect of fees and expenses.

### Are fees and taxes included in the calculation of the performance?

Past performance calculations do not include any fees, taxes or charges.

### What is the net asset value (NAV)?

It is the value of the assets of the Fund less the liabilities of the Fund and is calculated in accordance with the Company's Prospectus.

### Is a dilution adjustment applied to the Funds?

Under certain circumstances, high levels of buying and selling Shares in a Fund may increase the dealing costs and affect the value of the assets in the Fund. To prevent this effect, called "dilution", we will apply an "anti-dilution adjustment" to the share price for those of you dealing in the Fund on the day when Shares are bought or sold.

On days when there are net inflows to a Fund, any dilution adjustment will have the effect of increasing the share price and conversely, on days when there are net outflows from the Fund, any anti-dilution adjustment will have the effect of reducing the share price.

You will find further details of the anti-dilution adjustment in the Company's Prospectus.

### How much will any advice cost?

If you have arranged this investment through a financial adviser, or if at any time you appoint/have appointed a financial adviser, they may be entitled to receive commission from us. The amount of any commission payable will depend on the size of your investment (and for monthly savings how long you save for). Commission will be paid out of the charges detailed in each KIID. Your adviser will give you details about the precise cost.

Currently, there are no additional costs if you buy or sell Shares by fax, postal or in writing.

### Are redemption charges currently charged?

We do not currently charge you for selling your Shares.

## Tax

Information regarding tax is detailed in the Prospectus and in the supplement to the Prospectus for UK share holders. You

## 3 Investment Information

continued

should ask your tax office or your tax adviser if you need more information.

### What is First State Investments' policy on Data Protection?

If you complete any of the transaction forms ("the forms") you will need to provide us with personal information ("personal data").

By signing the forms or providing us with personal data you agree that we or our agents or third party administrators may process personal data about you for the purpose of account administration and other general business purposes. This processing may involve the transfer of data overseas, including to countries outside of the EU.

If you want to receive information about other products and services from us please ensure that you tick the box indicated on the forms where available.

The processing of your data may involve the transfer of your personal data by electronic media, including the internet.

If you appoint an independent financial adviser they will have access to your personal data, including details of your investments with us. We will not disclose information about you to any third party, other than an independent financial adviser we believe to have been appointed by you, except where required by law or regulatory bodies or otherwise where you have given your consent.

### How do I make a complaint?

Should you be unhappy with the services or products you have received from us, you may notify us at any time in the following ways:

- call our Client Services team on 0800 587 4141 (+44 131 525 8870);
- email us at [enquiries@firststate.co.uk](mailto:enquiries@firststate.co.uk); or
- write to:

**Complaints Co-ordinator  
First State Investments (UK) Limited  
23 St Andrew Square  
Edinburgh  
EH2 1BB**

A full copy of our complaints procedure is available on request or on our website [www.firststateinvestments.co.uk](http://www.firststateinvestments.co.uk)

If you are not satisfied with the way we deal with your complaint, you may also write directly to:

**The Financial Ombudsman Service  
South Quay Plaza  
183 Marsh Wall  
London  
E14 9SR**

[www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

## 4 The Company, Service Providers and Regulator

### The Company

#### Registered Office

First State Global Umbrella Fund plc  
Arthur Cox Building  
Earlsfort Terrace  
Dublin 2  
Ireland

#### Correspondence Address

Client Services  
First State Investments (UK) Limited  
23 St Andrew Square  
Edinburgh  
EH2 1BB

#### Investment Manager and Promoter

First State Investments (Hong Kong) Limited  
Sixth Floor  
Three Exchange Square  
Central  
Hong Kong

#### Sub-Investment Managers

First State Investment Management (UK) Limited  
23 St Andrew Square  
Edinburgh  
EH2 1BB

First State Investments (Singapore)  
#17-01 Millenia Tower  
One Temasek Avenue  
Singapore 039192

Colonial First State Investments Limited  
Level 29 Colonial Centre  
52 Martin Place  
Sydney  
New South Wales 2000  
Australia

#### Distributors

First State Investments (UK) Limited  
3rd Floor  
30 Cannon Street  
London  
EC4M 6YQ

First State Investment Management (UK) Limited  
23 St Andrew Square  
Edinburgh  
EH2 1BB

First State Investments (Hong Kong) Limited  
Sixth Floor  
Three Exchange Square  
Central  
Hong Kong

First State Investments (Singapore)  
#17-01 Millenia Tower  
One Temasek Avenue  
Singapore 039192

### The Service Providers

#### Administrator and Registrar

HSBC Securities Services (Ireland) Limited  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

#### Auditors

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

#### Custodian

HSBC Institutional Trust Services (Ireland) Limited  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

#### Legal Advisers

Arthur Cox  
Arthur Cox Building  
Earlsfort Terrace  
Dublin 2  
Ireland

#### Dealing correspondence

HSBC Securities Services (Ireland) Ltd  
1 Grand Canal Square  
Grand Canal Harbour  
Dublin 2  
Ireland

Dealing fax number +353 1 649 7560  
Dealing enquiries number +353 1 635 6798





