

**SICAV United Kingdom****Contact Details**

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\*Please note that calls may be recorded.

IFDS, 47, avenue J.F. Kennedy, L-1855, Luxembourg

Fund Manager:	David Dudding
Since:	Nov-13
Management Co:	Threadneedle Man. Lux. S.A.
Fund Inception Date:	18/01/12
Index:	FTSE World Europe x UK
Peer group:	GIFS Offshore - Europe ex UK Large Cap Equity
Fund Currency:	EUR
Fund Domicile:	Luxembourg
XD Date:	-
Pay date:	-
Portfolio Size:	\$10.6m
No of securities:	42
All information expressed in USD	

**Threadneedle (Lux) European Select AE**

ISIN: LU0757428197

Share Class price: 21.5500

Ongoing Charges: 1.83% (as at 30/09/15)

ISA: No

Performance fee: No

The on-going charges figure (OCF) is based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees)

Please see table of Share Classes available.

**Fund Changes**

For detailed information on Fund Changes please see "Significant Events - Threadneedle (Lux) Funds" PDF available on [www.columbiathreadneedle.com/KIIDs/](http://www.columbiathreadneedle.com/KIIDs/)

**Ratings/Awards****Risks**

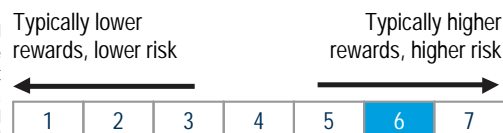
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund has a concentrated portfolio (holds a limited number of investments and/or has a restricted investment universe) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the Fund's value.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The investment manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

**Opportunities**

- Provides exposure to a diverse range of countries and sectors.
- Access to a focused portfolio of typically investing in between 45 to 65 European companies.
- Has the flexibility to pursue investment opportunities wherever they exist in the European market.
- Investments in the fund are not restricted by index, company size, stock, sector or investment style.
- Managed by a multi-disciplinary team that has experience of a broad range of market conditions.

**Risk and Reward Profile**

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.

**Morningstar Style Box®**

There is no information available for this fund

**Fund Objective & Policy**

The aim of the Fund is to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of companies with growth prospects in Continental Europe or companies that have significant operations there.

The Fund's investment approach means it will typically hold a small number of investments compared with other funds.

The Fund may also invest in asset classes and instruments different from those stated above.

**Share Classes Available**

Share Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	EUR	Gross 1.50%	5.00%	2,500	18/01/12	LU0713326832	B7KTZ99	THEAAAE LX	A1JTY7
IE	Acc	EUR	Gross 0.80%	0.00%	100,000	18/01/12	LU0713328374	B5WN001	THEAAIE LX	A1JTZC
AUH	Acc	USD	Gross 1.50%	5.00%	2,500	18/01/12	LU0713328705	B76M5P8	TEAAAUH LX	A1JTY8
AGH	Acc	GBP	Gross 1.50%	5.00%	2,000	18/01/12	LU0713331832	B3VF587	TEAAAGH LX	A1JTY9
AE	Acc	USD	Gross 1.50%	5.00%	2,500	18/01/12	LU0757428197	B7FBTH6	THEAAEU LX	A1JVK7
IE	Acc	USD	Gross 0.80%	0.00%	100,000	18/01/12	LU0757428353	B7KLR55	THEAIEU LX	A1JVK9
ZGH	Acc	GBP	Gross 0.75%	5.00%	1,000,000	16/10/12	LU0815285605	--	THEAAEZ LX	--

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

Past performance is not a guide to future performance.

Source: FactSet

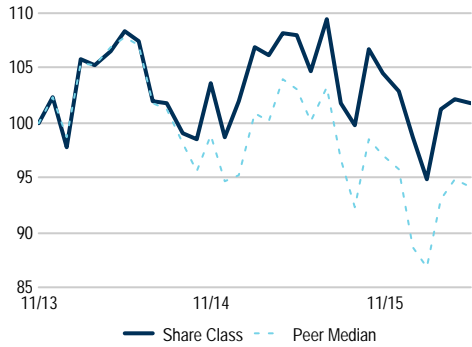
Top 10 Holdings (%)

Security Name	Weight
Novartis AG	6.3
Unilever NV Cert. of shs	6.0
Anheuser-Busch InBev SA	5.4
RELX NV	5.2
Pernod Ricard SA	3.9
Fresenius Medical Care AG & Co. KGaA	3.8
ASSA ABLOY AB Class B	3.8
Novo Nordisk A/S Class B	3.6
L'Oreal SA	3.6
Roche Holding Ltd Genusssch.	3.4
Total	45.0

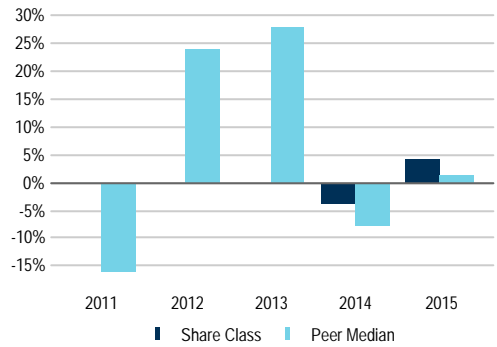
Weightings (%)

Sector	Fund Index	Diff
Consumer Goods	32.6 19.6	12.9
Health Care	18.2 14.0	4.2
Industrials	12.5 14.8	-2.3
Consumer Services	11.9 5.7	6.2
Basic Materials	9.4 7.6	1.8
Financials	8.9 21.6	-12.7
Telecommunications	2.4 4.2	-1.8
Consumer Discretionary	1.7 --	1.7
Technology	1.5 4.5	-3.0
Utilities	-- 3.8	-3.8
Oil & Gas	-- 4.2	-4.2
Cash	1.1 --	1.1

NAV Since Inception (USD)\*



Calendar Years (USD)\*



Annualised Performance (USD)\*

	1YR	3YR	5YR	10YR	SI
Share Class (Net)	-5.7	--	--	--	0.7
Peer Median (Net)	-8.8	--	--	--	-2.4
Peer Ranking	18/73	--	--	--	9/63
Peer Percentile	24%	--	--	--	13%
Peer Quartile	1	--	--	--	1
Index (Gross)	-8.1	--	--	--	-2.0

12M Rolling Period (USD)\*

	06/11 - 05/12	06/12 - 05/13	06/13 - 05/14	06/14 - 05/15	06/15 - 05/16
Share Class (Net)	--	--	--	-0.4	-5.7
Peer Median (Net)	--	--	--	-4.7	-8.8
Peer Ranking	--	--	--	10/68	18/73
Peer Percentile	--	--	--	14%	24%
Peer Quartile	--	--	--	1	1
Index (Gross)	--	--	--	-4.8	-8.1

Calendar Year Performance (USD)\*

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Share Class (Net)	4.3	-3.6	--	--	--	--	--	--	--	--
Peer Median (Net)	1.2	-7.6	--	--	--	--	--	--	--	--
Peer Ranking	19/72	3/64	--	--	--	--	--	--	--	--
Peer Percentile	26%	4%	--	--	--	--	--	--	--	--
Peer Quartile	2	1	--	--	--	--	--	--	--	--
Index (Gross)	-0.4	-5.7	--	--	--	--	--	--	--	--

\*Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2016 Morningstar UK Limited.

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment with the exception of Mondrian Investment Partners – Focused Emerging Markets Equity and Enhanced Commodities. Further details are available in the prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and can be obtained free of charge on request by writing to the SICAV's registered office at 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg and/or from JPMorgan Worldwide Securities Services, 60 Victoria Embankment, London EC4Y 0JP.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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