



AVAX

21Shares Avalanche ETP

Factsheet as of 30 April, 2024¹

Global Crypto Classification Standard

Underlying: Avalanche
 Level 1 Stack: Smart Contract Platform
 Level 2 Sector: Infrastructure
 Level 2 Industry: Smart Contract Platform
 Level 3 Class: Native Currency

Investment Objective

100% physically backed, the 21Shares Avalanche ETP (AVAX) tracks the performance of Avax tokens. Designed to increase transaction speeds and enable real-world asset tokenization, Avalanche is well-suited to support and scale the traditional financial industry. The 21Shares Avalanche ETP offers a simple, regulated, and secure way for investors to gain exposure to the network's growth.

Product Details

Issuer	21Shares AG
Fee	2.5%
ISIN	CH1135202088
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Registered Countries

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Key Facts

AUM	\$ 15,878,925
Securities Outstanding	2,530,000
Nav Per Unit	\$ 6.28
30 Days Change	-30.64%

Service Providers

Market Maker

Flow Traders

Custody

Copper Technologies (Switzerland) AG

Authorized Participants

Flow Traders, Jane Street, L&S, GHCO, Bluefin Europe LLP, DRW Holdings, Nyenburgh, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)



Benefits



Fastest blockchain network

As the fastest Layer 1 (L1) blockchain, Avalanche focuses on scalable, responsive, high-velocity solutions making the protocol an excellent network to capture the growth of financial and specialized applications.



100% physically backed

The 21Shares Avalanche ETP is 100% physically backed by the underlying Avax tokens and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Easy and familiar

Adding crypto to your portfolio doesn't need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	-30.64%
3 Months	-4.81%
YTD	-11.59%
1 Year	93.02%
3 Years	-67.99%
Since inception	-67.99%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AVAX.SW	AVAX.S	BMFC628	A3GVVT	113520208

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Paris	AVAX FP	EUR
Euronext Amsterdam	AVAX NA	USD
Deutsche Boerse Xetra	V21A GY	EUR
SIX Swiss Exchange	AVAX SE	USD
SIX Swiss Exchange	AVAXCHF SE	CHF
SIX Swiss Exchange	AVAXGBP SE	GBP

Fundamentals

- An EVM-compatible smart-contract platform that offers cheaper fees (<\$0.02) and higher transaction throughput (>15tps) compared to first generation blockchains.
- Allows for the creation of customizable hybrid networks connected to the Avalanche known as "subnets", offering public and private blockchains, which have been at involved at multiple TradFi experiments.
- AVAX serves as a gas currency within the ecosystem, while it offers a staking mechanism to help secure the main avalanche blockchain and the connected subnets, which is complemented with a deflationary mechanism akin to Ethereum's model.

Risk Factors

- Fierce competition across the smart-contract vertical from platforms like Solana, Polygon and others.
- Interoperability technology encountering a bug that cripples its functionality, causing user distrust and migration to potentially alternative solutions, or inability to export technology to other blockchains like Cosmos is doing with IBC.
- The regulatory ambiguity associated with the potential classification as a security in the US.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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