

HSBC Global Investment Funds - Euroland Equity

Share Class EC

As at 31 May 2018



Investment Aim

The Fund seeks long-term total return (meaning capital growth and income) by investing primarily in a well-diversified portfolio of shares (or securities that are similar to shares). These shares are issued by companies that have a registered office and official stock-market listing in a member country of the European Monetary Union (EMU). The EMU initially includes 12 countries, but the Fund will consider others should they join the EMU. The Fund can also invest up to 10% of its assets in Real Estate Investment Trusts (shares in property companies) and up to 10% of its assets in collective investment schemes including other sub-funds of HSBC Global Investment Funds. Although there are no restrictions on the market capitalisation of the companies the Fund invests in, larger, established companies are preferred. See the Prospectus for a description of derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in EUR

	31/05/2013 - 31/05/2014	31/05/2014 - 31/05/2015	31/05/2015 - 31/05/2016	31/05/2016 - 31/05/2017	31/05/2017 - 31/05/2018
Fund	22.94	14.03	-11.25	20.84	-3.70
Benchmark	20.86	15.06	-9.79	20.36	1.58

Net returns %

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2017	2016	2015	2014
Fund	-3.90	-3.09	-4.72	-4.15	-3.70	1.08	7.68	12.38	3.33	10.28	14.3
Benchmark	-1.43	1.20	-0.42	0.47	1.58	3.32	8.93	12.49	4.37	9.81	4.31

Net returns % for periods ended 31 May

Past performance is not a reliable indicator of future returns.

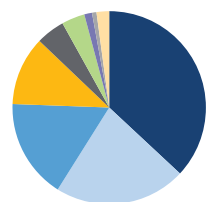
The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

Country Breakdown

Sector Breakdown



Country (Fund %)	
France	(36.97)
Germany	(21.97)
Netherlands	(16.68)
Spain	(11.57)
Italy	(4.74)
Austria	(3.89)
United Kingdom	(1.32)
Ireland	(0.75)
Cash	(2.10)

Sector	Fund (%)	Benchmark (%)
Financials	22.55	18.45
Industrials	18.49	14.29
Health Care	11.41	8.02
Consumer Discretionary	11.14	14.49
Materials	8.14	9.13
Energy	6.37	5.78
Consumer Staples	6.13	9.86
Telecommunication Services	6.09	3.62
Utilities	5.04	0.00
Information Technology	2.54	9.32
Benchmark Other	0.00	7.03
Cash	2.10	0.00
Total	100.00	100.00

Fund Share Class Details

Performance benchmark

MSCI EMU Net

First price date

27 December 2006

Fund launch date

04 April 2003

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

2.35%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

2.00%

Maximum initial charge

5.00%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Frédéric LEGUAY

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (France)

Code

ISIN: LU0165081950

Historically the comparative investment benchmark has been: MSCI EMU Gross from launch to 31/12/2004.

Top Holdings

Security Name	Fund (%)
1 ALLIANZ SE-REG	3.42
2 BAYER AG-REG	3.32
3 TOTAL SA	3.19
4 BANCO SANTANDER CENTRAL HISPANOAMERICA EUR 0.50	2.90
5 ING GROEP NV	2.70
6 CAP GEMINI SA ORDINARY EUR 8.00	2.54
7 SOCIETE GENERALE SA	2.48
8 DEUTSCHE POST AG-REG	2.42
9 AXA SA	2.40
10 SANOFI	2.40
Total	27.76

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Please speak to your Relationship Manager for further details.

Fund Characteristics

Fund size (in millions) (EUR)	870.83
Current price (EUR)	40.20
Number of holdings	53
Tracking error (3 year) %	3.53
High share price last 12 months (EUR)	44.25
Low share price last 12 months (EUR)	39.26

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

This document was produced by HSBC Global Asset Management (UK) Limited for distribution in the Middle East and North Africa region by HSBC Global Asset Management MENA, a unit within HSBC Bank Middle East Limited, U.A.E. Branch, PO Box 66 Dubai, UAE, regulated by the Central Bank of the U.A.E for the purpose of this promotion and lead regulated by the Dubai Financial Services Authority. HSBC Bank Middle East Limited is a member of the HSBC Group. HSBC Global Asset Management MENA are marketing the product only in a sub-distributing capacity on a principal-to-principal basis. HSBC Global Asset Management MENA do not provide advice or directly market this product to retail clients. Please speak to your Financial Advisor for further details of these products. This material is distributed by the following entities. In the, United Arab Emirates, Qatar, Bahrain & Kuwait by HSBC Bank Middle East Limited which are regulated by relevant local Central Banks for the purpose of this promotion and lead regulated by the Dubai Financial Services Authority. In Oman by HSBC Bank Oman S.A.O.G regulated by Central Bank of Oman and Capital Market Authority of Oman. Services are subject to the Bank's terms and conditions. The information provided has not been prepared taking into account the particular investment objectives, financial situation and needs of any particular investor. As a result, investors using this information should assess whether it is appropriate in the light of their own individual circumstances before acting on it. The information in this document is derived from sources believed to be reliable, but which have not been independently verified. However, HSBC Bank Middle East Limited makes no guarantee of its accuracy and completeness and is not responsible for errors of transmission of factual or analytical data, nor shall HSBC Bank Middle East Limited be liable for damages arising out of any person's reliance upon this information. All charts and graphs are from publicly available sources or proprietary data. The opinions in this document constitute the present judgment of the issuer, which is subject to change without notice. This document is neither an offer to sell, purchase or subscribe for any investment nor a solicitation of such an offer. This document is intended to be distributed in its entirety. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient.

MSCI Index – The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

Document published: 14/06/2018 00:44