Class: **A USD**

PineBridge Latin America Equity Fund

CAPITAL AT RISK:
All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

PORTFOLIO MANAGER(S)

Taras Shumelda
Portfolio Manager

BENCHMARK

MSCI Emerging Markets Latin America Daily Total Return Net Index

Asset Class	Equity
Fund Inception	01 Jan 1993
Fund Base Currency	USD
Fund Size (million)	US$ 74.5
No. of Securities	39
Legal Structure	UCITS
Income Treatment	No Distribution: Dividends Reinvested
ISIN	IE00B1B80R65
Bloomberg	PBILATA
SFDR Category*	Article 8

RATING(S)

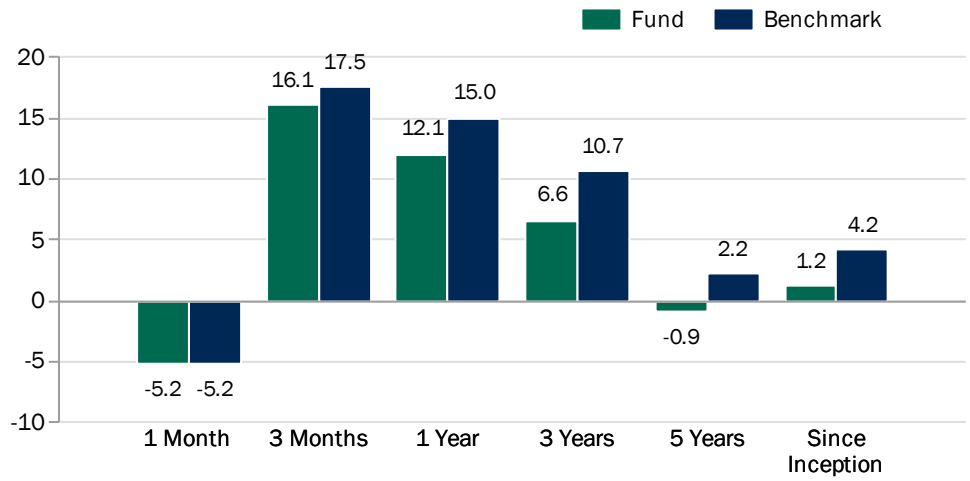
Morningstar ★★★

INVESTMENT OBJECTIVE

To achieve a superior rate of return by making equity and equity-related investments in companies operating in the economies of Latin America.

Past performance does not predict future returns. Please see a list of key risks and important benchmark information for this sub-fund on pages 2 & 3.

ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)



CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY VS BENCHMARK (%)

	2024 YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	-5.2	28.2	9.5	-15.0	-14.4	13.1	-3.5	24.3	25.8	-29.7	-12.5
Benchmark	-5.2	31.7	10.2	-8.6	-13.3	17.5	-6.3	23.3	31.9	-31.5	-12.3

The Fund performance is calculated net of fees on NAV to NAV in USD with dividends reinvested. Performance is representative of A class in USD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

FUND ANALYSIS

	3 YEARS
Information Ratio	-1.4
Sharpe Ratio	0.2
Alpha (%)	-3.4
Tracking Error (%)	2.9
Standard Deviation (%)	24.2
Beta	1.0
R Squared (%)	98.8

PORTFOLIO CHARACTERISTICS

Wtd Avg Mkt Cap US$ million	28,927.6
P/E Ratio	10.0
P/B Ratio	2.0
ROE (%)	27.0
Debt to Equity Ratio	0.94

***EU Sustainable Finance Disclosure Regulation**. For more information, please visit pinebridge.com/ESG

UNIT CLASS INFORMATION

Unit Class	Inception Date	Price as at 31/01/24	Minimum Investment	Management Fee	Service Fee	Total Expense Ratio as at 31/12/23	Ongoing Charge	Entry/Exit Fee
A USD	01 Aug 2006	US$ 15.47	US$ 1,000	1.30%	0.50%	2.05%	2.10%	5% / 3%

Class: **A USD**

PineBridge Latin America Equity Fund

PineBridge® INVESTMENTS

SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Financials	24.7	26.0
Consumer Staples	17.7	16.5
Materials	15.9	17.4
Energy	13.5	14.0
Industrials	9.0	9.9
Communication Services	6.5	4.0
Consumer Discretionary	6.3	1.9
Utilities	3.1	6.9
Other	1.4	3.2
Cash	1.9	0.0

GEOGRAPHICAL BREAKDOWN (%)

	FUND	BENCHMARK
Brazil	61.4	60.6
Mexico	30.4	29.9
Argentina	3.6	0.0
Peru	1.9	3.2
Chile	0.8	5.0
Colombia	0.0	1.2
Cash	1.9	0.0

TOP TEN HOLDINGS (%)

	FUND
Petroleo Brasileiro S.A	8.6
Vale S.A.	7.6
Itau Unibanco Holding S.A.	6.3
Grupo Financiero Banorte, S.A.B. de C.V.	6.3
Fomento Economico Mexicano, S.A.B. de C.V.	4.1
Wal-Mart de Mexico, S.A.B. de C.V.	3.8
MercadoLibre, Inc.	3.6
Grupo Mexico S.A.B. DE C.V.	3.6
B3 SA-Brasil, Bolsa, Balcao	3.5
Telefonica Brasil S.A.	3.4

For further information visit pinebridge.com

IMPORTANT BENCHMARK INFORMATION:

The Sub-Fund is actively managed, seeking to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has broad discretion to deviate from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from the Sub-Fund's benchmark. The Investment Manager does not target a specific tracking error for the Sub-Fund but historically, tracking errors have ranged from 1-4%. This is subject to change at all times. Source of benchmark: MSCI. The benchmark is used for information purposes only and is calculated dividend reinvested. No benchmark is directly identical to the Sub-Fund and its performance is not a reliable indicator of future performance of the Sub-Fund. The benchmark from inception was the MSCI Emerging Markets Latin America Daily Total Return Net Index. It was changed to the MSCI Emerging Markets Latin America 10/40 Equity Daily Total Return Net Index with effect from 1 January 2008 to reflect changes in market conditions and to better reflect the performance of the Sub-Fund against its benchmark. It was changed again from 21 March 2016 to the current benchmark as the Investment Manager considers the current benchmark more reflective of the Sub-Fund's investment strategy than the previous benchmark.

GLOSSARY

Alpha: Measures the relative performance generated by the fund compared to the benchmark. An alpha of 1.0 indicates that the fund has outperformed its benchmark by 1%, after adjusting for risk of the benchmark.

Beta: Reflects sensitivity of the fund's returns to that of benchmark returns. A beta of 1.05 suggests that the fund could perform 5% better than the benchmark in up market and 5% worse in down market, assuming all other factors remain constant.

Exit Fee: Fee charged to investors when they redeem units from a fund.

Information Ratio: Measures the funds returns above the benchmark returns relative to the risk (volatility) of the excess returns. It is a measure that identifies the consistency of the manager to outperform the benchmark.

Initial Fee: Fee charged to investors when they purchase units in a fund.

Management Fee: Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.

Ongoing Charge / Ongoing Charge Fee (OCF): Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.

R Squared: Reflects the proportion of fund performance explained by changes in the benchmark. A high R-squared indicates the fund's performance has been in line with the benchmark. A low R-squared indicates the fund's performance has not been in line with the benchmark.

Service Fee: Percentage of fund's assets that retail unitholders pay annually for distribution services.

Sharpe Ratio: Measure of the fund's risk adjusted performance calculated as the portfolio returns in excess of the risk-free rate, divided by the risk (volatility) i.e. the Standard Deviation. The higher the Sharpe Ratio the better the returns compared to the risk taken.

Total Expense Ratio (TER): Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.

Class: **A USD**

PineBridge Latin America Equity Fund

KEY RISKS

Potential Investors should consider the following key risks before investing in the Sub-Fund:

Equity Investing Risk: The value of shares and securities related to shares may fall due to issuer related issues, financial market dynamics and world events including economic and political changes. **Concentration Risk:** The Sub-Fund may invest in a limited number of securities compared to more diversified Sub-Funds or it may focus its investments and hold relatively large positions in, among other things, particular industries, countries, sectors, currencies or issuers. This may increase the volatility of the value of the Sub-Fund or for the Sub-Fund to bear losses and may also limit the liquidity of certain securities within the Sub-Fund. **Derivative Risk:** A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested. **Counterparty Risk:** A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties. **Operational Risk:** A Sub-Fund may risk loss resulting from process failures, inadequate procedures or controls. **Currency Risk - Base Currency:** Securities may be denominated in currencies different from the Sub-fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall. **Emerging Markets Risk:** Emerging markets are typically smaller, less transparent, and subject to evolving, less stable political and regulatory regimes and securities from these markets may be more expensive to transact in, bear higher risk or have lower liquidity. **Counterparty Risk Depositary and Sub-Custodians:** Custody services in many emerging markets remain undeveloped and there is a transaction and custody risk of dealing in emerging market investments. **Liquidity Risk:** The risk that the Sub-Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position. **ESG Risk:** Risks associated with the environmental, social and governance variables, which could potentially affect the financial situation or operating performance of the Fund. These include sustainability risk, ESG Categorisation Risk and ESG Data Risk.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at pinebridge.com/funds

IMPORTANT INFORMATION

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the UCITS and to the KIID and do not base any final investment decision on this communication alone.

This marketing document relates to PineBridge Global Funds (the “Fund”) and its Sub-Fund PineBridge Latin America Equity Fund (the “Sub-Fund”). The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

This document is issued by PineBridge Investments Ireland Limited, the Manager and Global Distributor of the Fund, a limited liability company incorporated in Ireland having as sole business the management of collective investment vehicles. This document is for information purposes only and does not constitute any legal, tax and financial advice or recommendation to buy or sell any unit classes of the fund or any investment instruments. Tax Treatment depends on the individual circumstances of each client and may be subject to change in the future. We recommend the investor to liaise with his/her tax or legal counsel to receive further information about the tax treatment applicable to his/her personal situation. PineBridge Investments LLC (regulated by the Securities & Exchange Commission) is the investment manager of the sub-fund.

There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

Past performance is not indicative of future returns. No benchmark is directly comparable to the investment objectives, strategy or universe of a Sub-Fund. The performance of a benchmark shall not be indicative of the past or future performance of any Sub-Fund.

MSCI: MSCI makes no express or implied warranties or representation and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Source of characteristics: FactSet/ source of statistics: State Street as of the date of this document. For illustrative purposes only. Holdings/allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document.

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The Sub-Fund has been given its SFDR Categorisation based on Sustainable Finance Disclosure Regulation 2019/2088 and current law and regulation. Changes in law and regulation, the interpretation of law and regulation, new regulatory technical standards coming into effect and/or changes in regulatory guidance may result in a change of categorisation of the Sub-Fund.

Class: **A USD**

PineBridge Latin America Equity Fund

ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you must read the Prospectus of the Fund and Sub-Fund, available in English, as well as the Key Investor Information document (KIID), available in one of the official languages of the country.

These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from our website www.pinebridge.com , from PineBridge Investments Ireland Limited, The Observatory Building, 4th Floor, 7-11 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919. or from the distributors/local agents mentioned below:

Asia - For the contact details of distributors/local agents in Asia, please contact your local PineBridge representative.

Austria - Paying agent: Erste Bank der österreichischen Sparkassen AG;

Belgium - Financial Services Provider: CACEIS Belgium SA/NV.

Colombia - PineBridge Investments Europe Limited Oficina de Representación is authorised and regulated by The Superintendencia Financiera de Colombia (SFC) to offer, market and promote PineBridge Global Funds.

Czech Republic - Paying agent: European Investment Centre, o.c.p., a.s,

France - Centralising agent: CACEIS Bank France;

Germany - Paying and information agent: BHF Bank AG. The issue and redemption price of the unit class are published on the PineBridge Investments website www.pinebridge.com/GlobalFunds;

Italy - Paying agent: BNP Paribas Securities Services S.C.A., succursale di Milano.

Slovakia - Paying agent: European Investment Centre, o.c.p., a.s,

Spain - The Fund is authorised for distribution and is recorded in the register of foreign collective investment companies maintained by the Spanish CNMV (under number 686). Distributor: Allfunds Bank;

Switzerland - The Prospectus, the Key Investor Information Document (KIID), the Trust Deed as well as the annual and semi-annual reports of the Fund may be obtained free of charge on the homepage of the management company or from the Swiss Representative. The Representative and Paying Agent of the Fund for Switzerland is State Street Bank International GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. PineBridge Investments Switzerland GmbH is affiliated with the Swiss Chambers'Arbitration Institution (SCAI), 4, boulevard du Théâtre, P.O. Box 5039, 1211 Geneva 11, Switzerland, Tel: +41 (0)22 819 91 57.

United Kingdom - This document is a financial promotion and has been approved for the purposes of Section 21 of the Financial Services and Markets Act 2000, by PineBridge Investments Europe Limited, an investment management firm regulated in the UK by the Financial Conduct Authority (FCA). The Sub-Fund is a Recognised scheme in the United Kingdom under the Financial Services and Markets Act 2000. UK facilities agent: PineBridge Investments Europe Limited.

US Person - Neither this document not any copy thereof may be sent, taken into, or distributed in the United States or given to any U.S. person. The Fund is not available for investment in the U.S. or to or for the account of U.S. persons.

The Manager may determine to terminate any arrangements made for marketing the units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at www.pinebridge.com/investorrights .