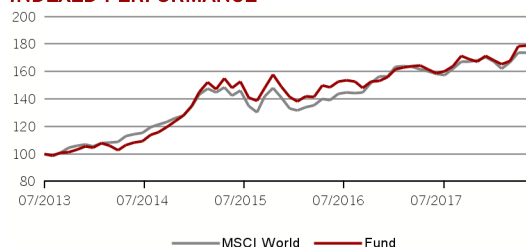


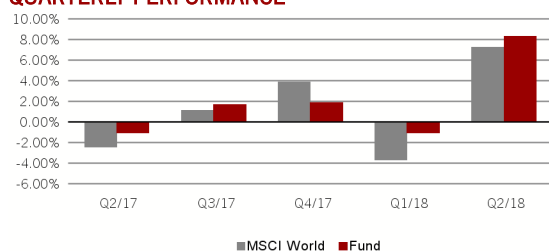
Pictet-Security-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE



QUARTERLY PERFORMANCE

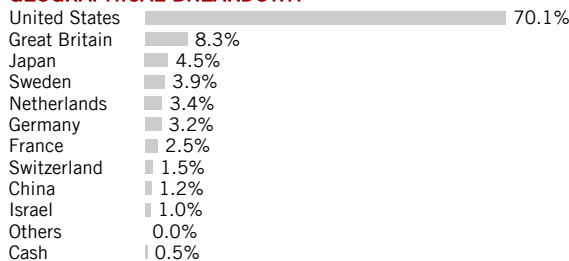


Source : Pictet Asset Management

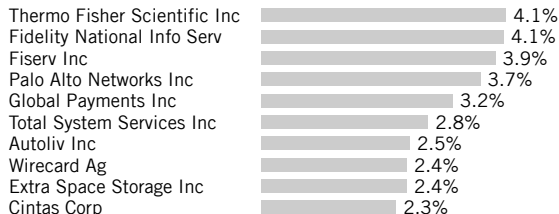
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



10 LARGEST HOLDINGS



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies that contribute to safeguarding the integrity, health and freedom of individuals, companies and governments. The investment universe is not restricted to a specific geographical zone.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI World

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	7.10%	3.29%	-	-
1 month	0.35%	-0.07%	-	-
3 months	8.26%	7.23%	-	-
1 year	10.9%	8.52%	10.9%	8.52%
3 years	20.9%	21.8%	6.53%	6.80%
5 years	88.5%	78.8%	13.5%	12.3%
Since inception	161%	105%	8.57%	6.33%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	9.27%	7.51%	10.9%	8.52%
2016	2.57%	10.7%	8.81%	15.1%
2015	16.4%	10.4%	0.19%	-2.50%
2014	21.6%	19.5%	36.8%	24.6%
2013	20.0%	21.2%	14.0%	17.8%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 204.46	Dividend	Reinvested
Size in mio.	EUR 3,806	Number of positions	68
Max draw up	50.4%	Max draw down	-21.5%
Volatility	11.8%	Tracking error	5.21%
Sharpe ratio	0.57	Information ratio	-0.08
Jensen's alpha	0.07%	Beta	0.93
Correlation	0.90	R squared	0.81

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Yves Kramer, Frédéric Dupraz
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	31 October 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	2.00% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0270904781
Bloomberg	PFSECPC LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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