Factsheet | 31 December 2017

Vanguard U.S. 500 Stock Index Fund

An index-related fund

Key fund facts

	Inception date	Minimum initial investment	ISIN	SEDOL	Bloomberg
USD					
Investor	04.11.1998	100,000	IE0002639668	0263966	VANUIVI
Institutional	04.11.1998	5,000,000	IE0002639775	0263977	VANUISI
Institutional Plus	19.12.2013	200,000,000	IE00BFPM9T72	BFPM9T7	VANUIPU
EUR					
Investor	30.04.2003	100,000	IE0032620787	3262078	VANUIEN
Institutional	26.09.2002	5,000,000	IE0032126645	3212664	VANUIEI
Institutional Hedged	31.10.2006	5,000,000	IE00B1G3DH73	B1G3DH7	VANUSEH
Institutional Plus	06.12.2013	200,000,000	IE00BFPM9V94	BFPM9V9	VANUIEP

Benchmark
S&P 500 Index Net Total Return Index

Index ticker
SPTR500N

Trading frequency (cut-off)
Daily (14:00 Irish Time)

Domicile
Ireland

Investment structure
UCITS

Settlement
T+2

Base currency
USD

Total assets
USD **(million)** 6,396

Investment manager
The Vanguard Group, Inc.
U.S. Equity Index Team

Objective

The Fund seeks to track the performance of the index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

Investment strategy

The Fund employs a passive management or indexing investment strategy designed to track the performance of the index by investing in all, or a representative sample, of the securities that make up the index, holding each stock in approximate proportion to its weighting in the index.

Performance summary*

USD—Vanguard U.S. 500 Stock Index Fund

	Investor shares	Institutional shares	Institutional Plus shares
	Net of expenses	Net of expenses	Net of expenses
December 2012 – 2013	31.09%	31.19%	—%
December 2013 – 2014	12.75	12.85	12.94
December 2014 – 2015	0.56	0.71	0.75
December 2015 – 2016	11.01	11.17	11.22
December 2016 – 2017	20.82	21.00	21.05

Ongoing charges**

	Ongoing Charges
Investor	0.25%
Institutional	0.10%
Institutional Hedged	0.10%
Institutional Plus	0.06%

Performance*

USD—Vanguard U.S. 500 Stock Index Fund
Benchmark—S&P 500 Index Net Total Return Index††

	Investor shares			Institutional shares			Institutional Plus shares		
	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark
1 month	1.06%	1.08%	1.07%	1.07%	1.08%	1.07%	1.08%	1.08%	1.07%
3 months	6.42	6.49	6.49	6.46	6.49	6.49	6.48	6.49	6.49
Year to date	20.82	21.12	21.10	21.00	21.12	21.10	21.05	21.12	21.10
1 year	20.82	21.12	21.10	21.00	21.12	21.10	21.05	21.12	21.10
3 years	10.48	10.76	10.71	10.65	10.76	10.71	10.69	10.76	10.71
5 years	14.79	15.11	15.07	14.93	15.11	15.07	—	—	15.07
10 years	7.51	7.86	7.80	7.62	7.86	7.80	—	—	7.80
Since inception	5.77	6.15	6.05	5.87	6.15	6.05	11.75	11.82	11.78

Key investment risks - **Past performance is not a reliable indicator of future results.** The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Where investments are made in assets that are denominated in multiple currencies changes in exchange rates may affect the value of the investments.

*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

†The S&P 500 Net Total Return Index represents price-plus-net cash dividend return. Net cash dividend equals reinvested dividends less 30% withholding tax.

**The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

This document is for Professional Investors only, as defined under MiFID and should not be distributed to, or relied upon by retail investors.

Vanguard U.S. 500 Stock Index Fund

An index-related fund

Characteristics

	Fund	Benchmark
Number of stocks	505	505
Median market cap	$94.4B	$94.4B
Price/earnings ratio	23.2x	23.2x
Price/book ratio	3.2x	3.2x
Return on equity	16.0%	16.0%
Earnings growth rate	9.6%	9.6%
Non-US holdings	0.1%	—
Cash investments	0.1%	—
Turnover rate	-39%	—
Equity yield (dividend)	1.8%	1.8%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2017.

Top 10 holdings

	Fund
Apple Inc.	3.8%
Microsoft Corp.	2.9
Alphabet Inc.	2.8
Amazon.com Inc.	2.0
Facebook Inc.	1.8
Berkshire Hathaway Inc.	1.7
Johnson & Johnson	1.6
JPMorgan Chase & Co.	1.6
Exxon Mobil Corp.	1.5
Bank of America Corp.	1.3
Total	**21.0%**

Weighted exposure

	Fund	Benchmark
Consumer Discretionary	12.2%	12.2%
Consumer Staples	8.2	8.2
Energy	6.1	6.1
Financials	14.8	14.8
Health Care	13.8	13.8
Industrials	10.2	10.2
Information Technology	23.8	23.8
Materials	3.0	3.0
Real Estate	2.9	2.9
Telecommunication Services	2.1	2.1
Utilities	2.9	2.9
Total	**100.0%**	**100.0%**

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

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