Factsheet | 31 January 2022

Vanguard U.S. 500 Stock Index Fund

EUR Hedged Acc

Inception date: 31 October 2006

Total assets (million) €9,169 | Share class assets (million) €1,095 as at 31 January 2022

Minimum initial investment	ISIN	SEDOL	Bloomberg	Investment structure	SRRI‡	Index ticker	Domicile	Settlement	Trading frequency (cut-off)
1,000,000	IE00B1G3DH73	B1G3DH7	VANUSEH	UCITS	5	SPXUXEN	Ireland	T+2	Daily (14:00 Irish Time)

Ongoing Charges Figure†

0.10 %

†The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach and seeks to track the performance of the Standard and Poor's 500 Index (the "Index").
- The Index is comprised of large-sized company stocks in the US.
- The Fund attempts to: 1. Track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions.

Investment manager

Vanguard Global Advisers, LLC
U.S. Equity Index Team

‡ Synthetic Risk and Reward Indicator

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Performance summary**

EUR—Vanguard U.S. 500 Stock Index Fund
Benchmark — Standard and Poor's 500 Index in EUR



	01 Feb 2017 - 31 Jan 2018	01 Feb 2018 - 31 Jan 2019	01 Feb 2019 - 31 Jan 2020	01 Feb 2020 - 31 Jan 2021	01 Feb 2021 - 31 Jan 2022
Fund (Net of expenses)	22.96%	-5.82%	17.36%	14.32%	21.71%
Benchmark	22.92%	-5.74%	17.41%	14.13%	21.54%

Performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	-5.24%	-2.00%	-5.24%	21.71%	17.76%	13.59%	12.97%	7.92%
Benchmark	-5.34%	-2.11%	-5.34%	21.54%	17.66%	13.54%	13.03%	8.05%

**In this document the performance displayed for the Fund(s) and therefore relative performance to the benchmark index may be impacted by swing pricing. The NAV of a Fund may swing according to subscription/redemption activity so that transaction costs caused by these cashflows are not borne by the existing holders in a Fund. The benchmark index is not affected by swing pricing and therefore you may see tracking difference between the performance of the Fund and the benchmark.
Performance and Data is calculated on closing NAV as at 31 January 2022.

Past performance is not a reliable indicator of future results.

The Fund invests in securities which are denominated in currencies other than the share class currency. Movements in currency exchange rates can affect the return of investments. Currency hedging techniques are used to minimise the risks associated with movements in currency exchange rates but these risks cannot be eliminated entirely. As this information relates to a share class where such techniques are used, for the purposes of the "Past performance" section above, the performance of this share class is shown against the Standard and Poor's 500 Index in EUR (the "Hedged Index"), which is a currency hedged version of the Index.
Source: Vanguard; Standard and Poor's 500 Index in EUR

Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Please also read the risk factors section in the prospectus and the Key Investor Information Document, both of which are available on the Vanguard website.

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Vanguard U.S. 500 Stock Index Fund
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Data as at 31 January 2022 unless otherwise stated.

Characteristics

	Fund	Benchmark
Number of stocks	507	505
Median market cap	€181.3B	€181.3B
Price/earnings ratio	22.8x	22.8x
Price/book ratio	4.4x	4.4x
Return on equity	22.6%	22.6%
Earnings growth rate	18.4%	18.4%
Turnover rate	-44%	—
Equity yield (dividend)	1.3%	1.3%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2021.

Top 10 holdings

Apple Inc.	7.1%
Microsoft Corp.	6.1
Alphabet Inc.	4.1
Amazon.com Inc.	3.4
Tesla Inc.	2.0
Meta Platforms Inc.	1.9
NVIDIA Corp.	1.6
Berkshire Hathaway Inc.	1.5
Johnson & Johnson	1.2
UnitedHealth Group Inc.	1.2

Top 10 approximately equals 30.1% of net assets

Data as at 31 January 2022

Weighted exposure



Information Technology	28.7%
Health Care	13.1
Consumer Discretionary	11.9
Financials	11.3
Communication Services	10.0
Industrials	7.8
Consumer Staples	6.1%
Energy	3.4
Real Estate	2.7
Materials	2.5
Utilities	2.5

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Market allocation



United States	100.0%

Source: Vanguard

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Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall.

Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks, please see the 'Risk Factors' section of the prospectus on our website at https://global.vanguard.com.

Glossary for fund characteristics

The fund characteristics section above contains a number of metrics that professional investors use to value individual stocks against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the stocks held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

Median market cap (capitalisation) looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.
Price earnings ratio (P/E ratio) of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.
Price book ratio compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.
Return on equity is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.
Earnings growth rate is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.
Turnover rate is the total value of sales and purchases of stocks by a fund, less any subscriptions and redemptions monies into or out of a fund, expressed as a percentage of the fund's average value, over a specified period (usually one year).
Equity yield characteristics reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

For more information contact your local sales team or:

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Vanguard Investment Series plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policies, please refer to the Key Investor Information Document ("KIIDs"). The KIID for this fund is available in local languages, alongside the prospectus via Vanguard's website https://global.vanguard.com/.

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