

Schroder International Selection Fund Indian Equity

A1 Accumulation Share Class

Fund Launch Date

10 November 2006

Total Fund Size (Million)

USD 243.5

Share Price End of Month (USD)

155.55

Total number of holdings

56

Benchmark

MSCI India Net TR

Fund Manager

Asia Investment Team

Managed fund since

10 November 2006

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	20.5	22.7
Alpha (%)	5.5	---
Beta	0.9	---
Information Ratio	0.9	---
Sharpe Ratio	0.9	0.6
Predicted Tracking Error (%)	4.3	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	3.4	3.1
P/E Ratio	24.1	19.0
Predicted P/E Ratio	22.0	18.5
ROE (%)	21.2	22.3
Dividend Yield (%)	1.1	1.4
3 Year Earnings Growth (%)	16.6	16.7

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of Indian companies.

Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-2.0	5.7	10.1	29.8	29.8	67.5	30.5	55.6
Benchmark	-6.0	-0.7	1.6	23.9	23.9	50.1	14.0	49.2

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	29.8	0.4	28.5	-33.6	17.3
Benchmark	23.9	-3.8	26.0	-37.2	20.9

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Housing Development Finance	Financials	6.1
2. Infosys	Information Technology	5.7
3. HDFC Bank	Financials	4.6
4. ITC	Consumer Staples	4.5
5. ICICI Bank	Financials	4.2
6. Wipro	Information Technology	3.3
7. Tata Consultancy Services	Information Technology	3.3
8. IndusInd Bank	Financials	3.0
9. Hero Motocorp	Consumer Discretionary	2.7
10. Reliance Industries	Energy	2.5

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	40.0
HDFC Bank	4.6	Infosys	-4.8	<500 Million	2.9	
IndusInd Bank	3.0	Reliance Industries	-4.3	>=500<1000 Million	5.6	
Max India	2.2	Housing Development Finance	-3.8	>=1000<2000 Million	6.6	
Britannia Industries	2.1	Tata Consultancy Services	-3.7	>=2000<5000 Million	16.8	
Bata India	2.1	Sun Pharmaceutical Industries	-3.5	>=5000 Million	68.2	
				Unclassified	0.0	

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

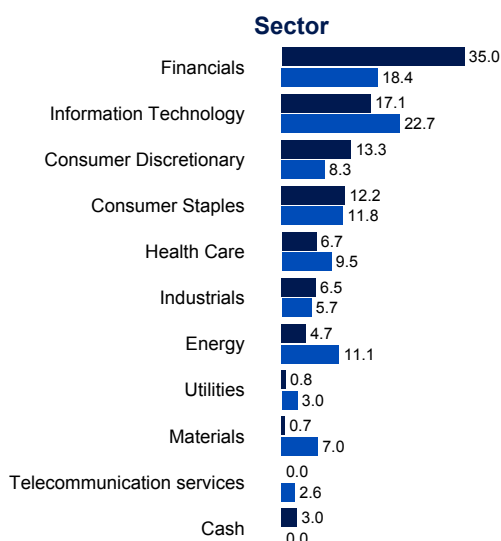
Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation
SEDOL	B1GFGF2
Bloomberg	SISINA1:LX
Reuters	LU0264411371.LUF
ISIN	LU0264411371
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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