



Franklin Templeton Investment Funds Templeton Growth (Euro) Fund

Global Equity
LU0269666987
30 June 2023

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	6.93 billion
Fund Inception Date	09.08.2000
Number of Issuers	60
Benchmark	MSCI All Country World Index-NR
Investment Style	Value
Morningstar Category™	Global Large-Cap Blend Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies worldwide, including emerging markets.

Fund Management

Peter Moeschter, CFA: Bahamas
Herbert J Arnett Jr.: Bahamas
Warren Pustam, CFA: Bahamas
Christopher Peel, CFA: Bahamas

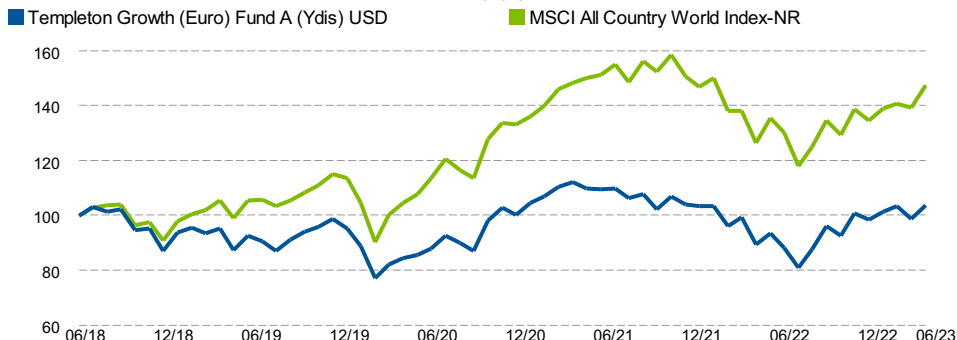
Asset Allocation

Equity	94.96%
Cash & Cash Equivalents	5.04%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14	06/13
	06/23	06/22	06/21	06/20	06/19	06/18	06/17	06/16	06/15	06/14
A (Ydis) USD	15.99	-18.51	28.35	-7.78	-7.06	2.65	21.86	-11.41	-6.89	24.96
Benchmark in USD	16.53	-15.75	39.27	2.11	5.74	10.73	18.78	-3.73	0.71	22.95

Performance in Share Class Currency (%)

	Cumulative							Annualised		
	1 Mth	6 Mths	YTD	1 Yr	3 Yrs	10 Yrs	Since Incept	3 Yrs	10 Yrs	Since Incept
A (Ydis) USD	4.97	11.89	11.89	15.99	21.33	34.07	36.56	6.66	2.98	1.88
Benchmark in USD	5.81	13.93	13.93	16.53	36.72	131.47	175.23	11.00	8.76	6.25
Category Average	4.99	12.30	12.30	15.26	29.30	89.96	115.85	8.94	6.63	4.71
Quartile	3	3	3	2	4	4	4	4	4	4

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
A (Ydis) USD	-13.32	3.96	4.36	13.44	-15.30	16.09	6.73	-7.56	-2.86	29.48
Benchmark in USD	-18.36	18.54	16.25	26.60	-9.42	23.97	7.86	-2.36	4.16	22.80

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
SAMSUNG ELECTRONICS CO LTD	2.73
ALPHABET INC	2.73
BP PLC	2.58
TJX COS INC/THE	2.51
MEDTRONIC PLC	2.50
UNILEVER PLC	2.44
ROLLS-ROYCE HOLDINGS PLC	2.32
JOHNSON & JOHNSON	2.31
UNITEDHEALTH GROUP INC	2.28
UNION PACIFIC CORP	2.27

Fund Measures

Price to Earnings (12-mo Trailing)	18.04x
Price to Book	2.14x
Price to Cash Flow	9.93x
Dividend Yield	1.78%
Standard Deviation (5 Yrs)	17.99%
Sharpe Ratio (5 Yrs)	-0.04
Tracking Error (5 Yrs)	5.95%
Information Ratio (5 Yrs)	-1.23
Beta (5 Yrs)	0.96

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees	Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Annual Charge (%)				Bloomberg ID	ISIN
A (Ydis) USD	16.10.2006	USD 20.89	1.82	1.50	Ann	08.07.2020	0.1520	TEMGAEU LX	LU0269666987

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Templeton Growth (Euro) Fund ■ MSCI All Country World Index-NR

Geographic	% of Total
United States	44.54 / 62.06
United Kingdom	14.53 / 3.61
Germany	8.43 / 2.11
France	6.86 / 3.04
Japan	6.77 / 5.49
South Korea	2.74 / 1.30
Belgium	2.22 / 0.23
Ireland	1.95 / 0.20
India	1.76 / 1.54
Others	5.17 / 20.41
Cash & Cash Equivalents	5.04 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<10.0 Billion	7.01
10.0-25.0 Billion	13.22
25.0-50.0 Billion	21.60
50.0-100.0 Billion	14.30
100.0-200.0 Billion	25.54
>200.0 Billion	18.33

Performance Attribution by Security

01.07.2022-30.06.2023

5 Largest Contributing Securities

	Total Effect
ROLLS-ROYCE HOLDINGS PLC	1.10
HCA HEALTHCARE INC	0.96
INFINEON TECHNOLOGIES AG	0.73
TJX COS INC/THE	0.70
MARATHON PETROLEUM CORP	0.62

5 Smallest Contributing Securities

GSK PLC	-0.54
DXC TECHNOLOGY CO	-0.56
PARAMOUNT GLOBAL	-0.61
*APPLE INC	-1.04
*NVIDIA CORP	-1.12

*Security not held in the portfolio at the end of the reporting period.

Sector	% of Total
Consumer Discretionary	18.89 / 11.34
Health Care	16.12 / 11.83
Industrials	14.03 / 10.56
Information Technology	13.81 / 22.11
Consumer Staples	11.71 / 7.27
Communication Services	6.70 / 7.29
Energy	5.60 / 4.60
Financials	5.47 / 15.39
Materials	2.64 / 4.55
Others	0.00 / 5.05
Cash & Cash Equivalents	5.04 / 0.00

Performance Attribution by Sector 01.07.2022-30.06.2023

	Total Effect
Consumer Discretionary	1.83
Industrials	1.69
Energy	1.14
Real Estate	0.65
Utilities	0.49
Financials	0.48
Materials	0.39
Health Care	-0.03
Consumer Staples	-0.29
Communication Services	-0.97
Information Technology	-2.65
Cash & Other Net Assets	-0.72

Largest Contributing Securities 01.06.2023-30.06.2023

		Contribution to Return %
ICON Plc	Pharmaceuticals Biotechnology & Life Sciences	Ireland 0.26
Zimmer Biomet Holdings, Inc.	Health Care Equipment & Services	United States 0.23
Lear Corporation	Automobiles & Components	United States 0.21
TJX Companies Inc	Consumer Discretionary Distribution & Retail	United States 0.19
Continental AG	Automobiles & Components	Germany 0.17
Fresenius Medical Care AG & Co. KGaA	Health Care Equipment & Services	Germany 0.16
Komatsu Ltd.	Capital Goods	Japan 0.15
Infineon Technologies AG	Semiconductors & Semiconductor Equipment	Germany 0.15
HCA Healthcare Inc	Health Care Equipment & Services	United States 0.13
NXP Semiconductors NV	Semiconductors & Semiconductor Equipment	Netherlands 0.13

Smallest Contributing Securities 01.06.2023-30.06.2023

		Contribution to Return %
Micron Technology, Inc.	Semiconductors & Semiconductor Equipment	United States -0.16
Nitori Holdings Co., Ltd.	Consumer Discretionary Distribution & Retail	Japan -0.16
Alphabet Inc. Class A	Media & Entertainment	United States -0.13
T-Mobile US, Inc.	Telecommunication Services	United States -0.13
Sony Group Corporation	Consumer Durables & Apparel	Japan -0.11
Bayer Aktiengesellschaft	Pharmaceuticals Biotechnology & Life Sciences	Germany -0.06
UnitedHealth Group Incorporated	Health Care Equipment & Services	United States -0.06
Target Corporation	Consumer Staples Distribution & Retail	United States -0.02
Lloyds Banking Group plc	Banks	United Kingdom -0.02
Starbucks Corporation	Consumer Services	United States -0.01

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate considerably over time. Other significant risks include: foreign currency risk, derivatives instruments risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Effective 31 July 2017, Templeton Growth (Euro) Fund changed its benchmark to the MSCI All Country World Index.

For Professional Client Use Only. Not for distribution to Retail Clients.**Important Information (continued)**

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund. Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftdocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

© Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Performance: MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.