

SICAV United Kingdom**Contact Details**

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*Please note that calls may be recorded.

IFDS, 47, avenue J.F. Kennedy, L-1855, Luxembourg

Fund Manager: Toby Nangle
 Since: Aug-12
 Management Co: Threadneedle Man. Lux. S.A.
 Fund Inception Date: 30/04/86
 Index: -
 Peer group: GIFS Offshore - USD Moderate Allocation
 Fund Currency: USD
 Fund Domicile: Luxembourg
 XD Date: -
 Pay date: -
 Fund Size: \$90.8m
 No. of Securities: 97
 All information expressed in USD

Threadneedle (Lux) Global Asset Allocation AU

ISIN: LU0061474705
 Share Class price: 33.6700
 Ongoing Charges: 1.87% (as at 30/09/15)
 Performance fee: No

The on-going charges figure (OCF) is based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). For a more detailed breakdown please visit www.columbiathreadneedle.com/fees

Please see table of Share Classes available on page 4.

Fund Changes

For detailed information on Fund Changes please see "Significant Events - Threadneedle (Lux) Funds" PDF available on www.columbiathreadneedle.com/KIIDs/

Ratings/Awards

For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Investment Objective & Policy

The aim of the Fund is to provide income and grow the amount you invested. Positive returns are not guaranteed and no form of capital protection applies.

The Fund invests at least two-thirds of its assets in shares of companies and bonds (which are similar to a loan and pay a fixed or variable interest rate) issued by companies and governments worldwide.

The Fund invests directly in these assets or by using derivatives. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

The Fund may invest in commodities through other funds or derivatives. Commodities are physical materials such as oil, agricultural products, and metals.

The Fund has the flexibility to vary its exposure between asset classes in order to achieve the investment objective.

Investment Approach

The fund is a long-only, unlevered, dynamically managed fund providing exposure to companies and debt securities issued by issuers worldwide.

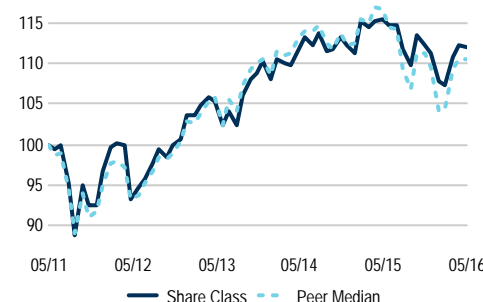
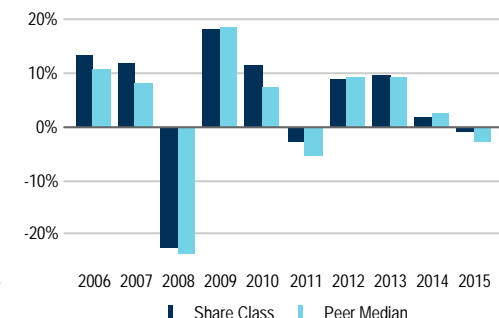
We seek to exploit active sources of return using both asset-allocation and stock/fund selection techniques.

The fund does not have a pre-set allocation target for specific country or sector weightings. As a result, we are able to adopt a dynamic style depending on economic conditions and can pursue investment opportunities throughout the fund's investment universe.

The fund's overall position will be influenced by Columbia Threadneedle Investments' Asset Allocation Strategy Group, which includes representatives of our Multi Asset Team.

The Asset Allocation Strategy Group utilises three research groups to formulate its macroeconomic and thematic views. These views are then combined with a valuation framework to determine the preferred asset-allocation and risk preferences for the fund.

The Multi Asset Team is responsible for the overall portfolio construction of the fund, which will include those securities that have been identified as presenting attractive risk/return-adjusted characteristics, but may also include asset classes that are intended to provide diversification without detracting from performance.

5 Years (USD)***Calendar Years (USD)*****Annualised Performance (USD)***

	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR	SI
Share Class (Net)	-0.1	4.4	-0.2	0.7	-2.9	0.2	2.1	2.3	3.7	--
Peer Median (Net)	-0.0	4.9	-0.9	0.6	-5.2	-1.1	1.3	2.0	2.4	--
Peer Percentile	52%	60%	40%	48%	21%	27%	31%	39%	19%	--
Peer Quartile	3	3	2	2	1	2	2	2	1	--
Fund (Gross)	0.1	4.9	0.9	1.6	-0.6	2.6	4.6	--	--	--

Since Inception Returns from: 07/09/99

Calendar Year Performance (USD)*

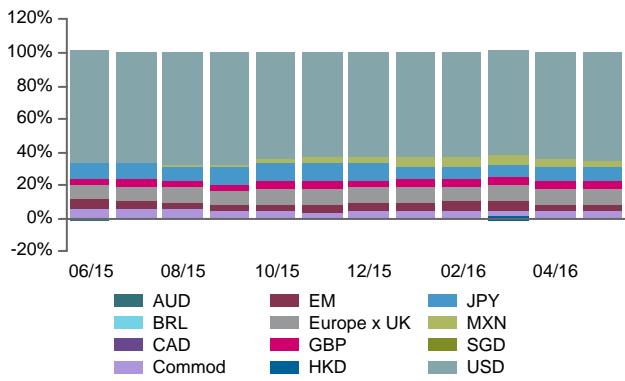
	2015	2014	2013	2012	2011	06/11 - 05/12	06/12 - 05/13	06/13 - 05/14	06/14 - 05/15	06/15 - 05/16
Share Class (Net)	-0.7	1.7	9.5	8.9	-2.5	-6.7	12.8	6.1	3.4	-2.9
Peer Median (Net)	-2.7	2.5	9.1	9.4	-5.4	-6.8	14.0	6.6	3.2	-5.2
Peer Percentile	22%	59%	48%	56%	17%	48%	57%	57%	47%	21%
Peer Quartile	1	3	2	3	1	2	3	3	2	1
Fund (Gross)	1.6	4.2	12.3	--	--	--	--	8.7	5.9	-0.6

*Net returns - Net (of fee) returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). Source Copyright © 2016 Morningstar UK Limited. Gross returns - Gross Fund returns are in-house calculated daily time weighted based on global close gross valuations with cash flows at start of day and are gross of fees. Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly.

Top 10 Holdings (%)

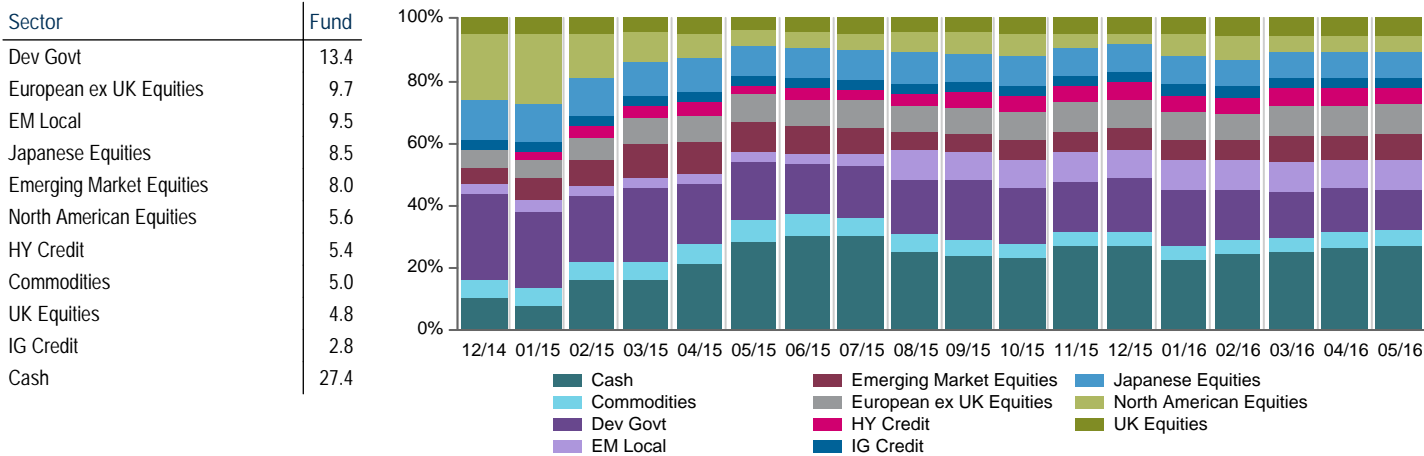
Security Name	Fund	
Topix Indx Futr Jun16	6.0	Japanese Equities
Threadneedle European High Yield Bond Fund	5.4	HY Credit
Gov Of Mexico 8.00% 07/12/2023	5.1	EM Local
Threadneedle (Lux) Enhanced Commodities Fund	4.4	Commodities
Gov Of Mexico 6.50% 09/06/2022	3.8	EM Local
Gov Of Australia 3.25% 21/04/2029	3.7	Dev Govt
Gov Of Australia 2.75% 21/04/2024	3.6	Dev Govt
Alphabet Inc.	2.4	North American Equities
Gov Of United States 0.00% 28/07/2016	2.4	Dev Govt
Amazon.com, Inc.	1.5	North American Equities
Total	38.3	

Fund Currency Exposure including Hedging

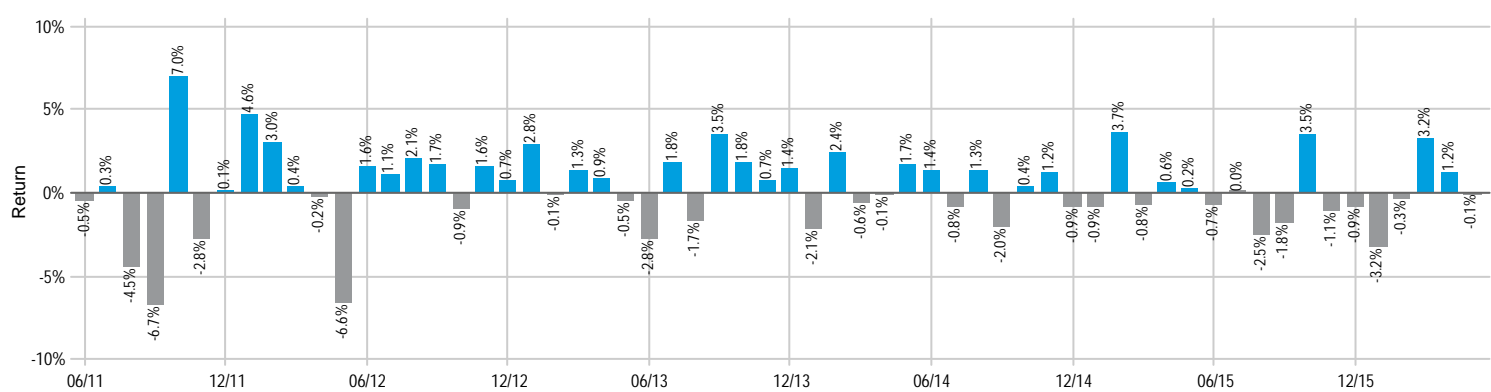


All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Weightings (%)



Monthly Net Returns



Net Returns - All performance is sourced from Morningstar. Returns are calculated on a bid-bid basis and are net of all other expenses. Returns assume income is invested for local taxpayer. Gross Returns - Gross Fund returns are in-house calculated daily time weighted based on global close gross valuations with cash flows at start of day and are gross of fees. Relative returns are calculated on a geometric basis. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise. All positions are based on gross portfolio asset valuations at global close. Groupings of securities, e.g. sectors are in-house defined and are for comparative purposes only.

Index Comparison - Annualised Performance (%)

	1M	3M	6M	YTD	1YR	2YR	3YR	5YR	10YR
Fund (Net)	-0.1	4.4	-0.2	0.7	-2.9	0.2	2.1	2.3	3.7
MSCI AC World Index - Gross Return	0.2	9.4	0.3	2.1	-4.9	0.2	5.8	5.7	4.9
S&P 500 Tot	1.8	9.1	1.9	3.6	1.7	6.6	11.1	11.7	7.4
Citigroup USBIG Treasury/Agency (LOC)	0.0	0.1	2.8	3.0	2.9	3.0	2.3	2.9	4.6
Citigroup WGBI (USD)	-1.5	2.4	7.8	6.8	7.0	-0.8	1.2	0.5	3.7
BofA Merrill Lynch Global Corporate (USD Unhedged)	-0.8	4.4	5.0	5.4	3.1	-0.2	2.0	2.8	4.7
BofA Merrill Lynch US Corporate (USD Unhedged)	-0.1	4.0	4.4	5.3	3.4	3.1	3.7	4.8	6.0
BofA Merrill Lynch US Cash Pay High Yield (USD Unhedged)	0.7	9.3	5.3	8.0	-0.9	0.5	2.9	5.3	7.2
Bloomberg Commodity Index - TR	-0.2	12.4	5.4	8.8	-15.3	-20.1	-13.2	-12.5	-6.1
Gold (NYM \$/ozt) Continuous	-5.7	-1.4	14.3	14.8	2.3	-1.2	-4.4	-4.6	6.6

Risk Analysis

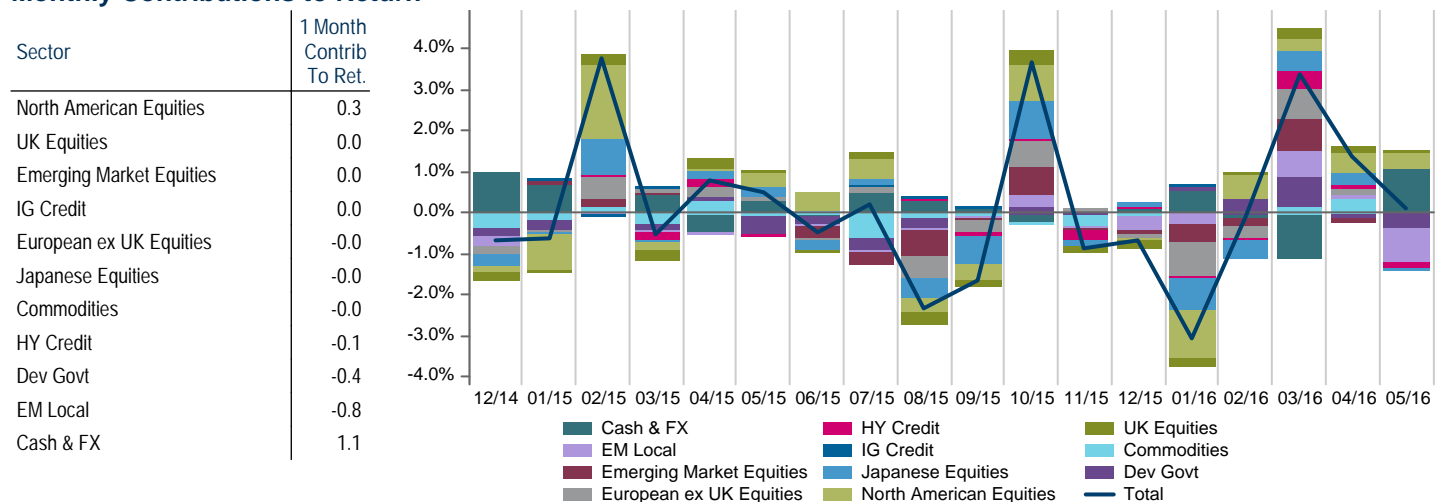
	1 yr		3 yr	
	Fund	Index	Fund	Index
Absolute Volatility	6.8	15.0	6.2	11.8
Annualised Volatility (Daily)	6.2	14.4	5.7	11.4
Sharpe Ratio	-0.2	--	0.7	--
Beta	0.4	--	0.5	--
Sortino Ratio	-0.2	--	1.2	--
Max Drawdown	-5.3	-13.0	-5.3	-13.1

Ex post risk calculations are based on monthly gross global close returns. Where 5 year data is not available, 1 year risk returns will appear for information only.

Monthly Gross Returns since: Sep 2012

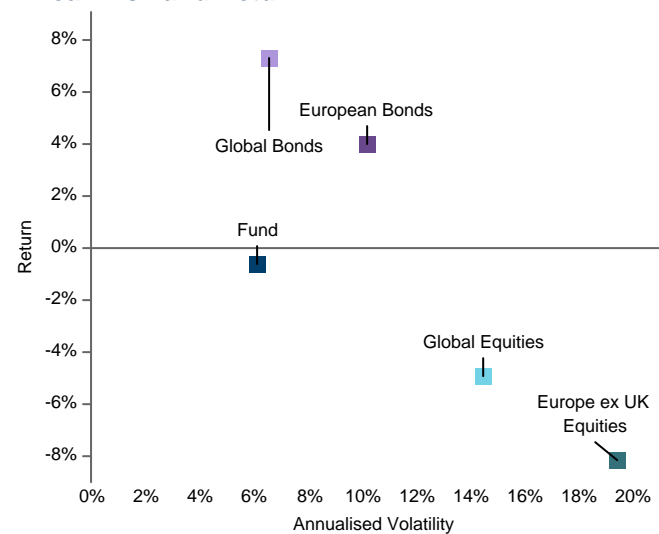
Index: MSCI AC World Index - Gross Return

Monthly Contributions to Return

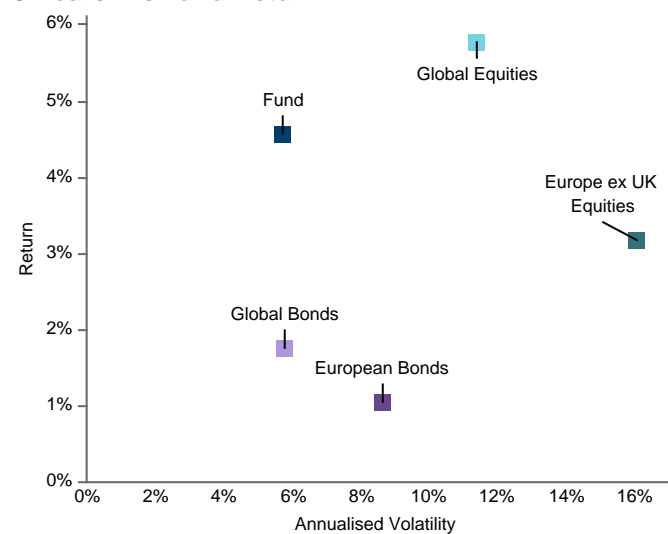


Fund returns are in-house calculated daily time weighted based on global close gross valuations with cash flows at start of day and are gross of fees. Past performance is not a guide to future performance. The value of investments and any income from them can fall as well as rise. All positions are based on gross portfolio asset valuations at global close. Weighting and currency exposure data, where applicable, are on a look-through basis to underlying assets where Columbia Threadneedle Investments CIS instruments are held. Groupings of securities, e.g. sectors are in-house defined and are for comparative purposes only. Contribution analysis is calculated on a daily geometric basis unless otherwise stated.

1 Year Risk and Return



3 Years Risk and Return



Volatility calculated using standard deviation of annualised daily gross of fees returns based on global close valuations.

Share Classes Available

Share	Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/ CUSIP	Hedged
AU	Acc	USD	Gross	1.50%	5.00%	2,500	01/10/95	LU0061474705	B1HJ7Q1	EPCGSBI LX	974978	No
DU	Acc	USD	Gross	2.25%	1.00%	2,500	06/09/99	LU0096359046	B59R9J8	AEFGLBD LX	935511	No
IU	Acc	USD	Gross	0.75%	0.00%	100,000	01/04/11	LU0096360051	B51TN34	AEFGLIU LX	--	No
AEH	Acc	EUR	Gross	1.50%	5.00%	2,500	31/08/04	LU0198727850	B4KYY63	AMGBAEH LX	A0DN5R	Yes
DEH	Acc	EUR	Gross	2.25%	1.00%	2,500	01/09/04	LU0198728239	B607HX4	AMGBDEH LX	A0PANK	Yes
AUP	Inc	USD	Gross	1.50%	5.00%	2,500	01/12/06	LU0276348264	B4PPVV5	AMEXGLB LX	A0NDYL	No
AEC	Inc	EUR	Gross	1.50%	5.00%	2,500	07/03/08	LU0348324558	B45MJ67	AMEXGLC LX	--	Yes
IGH	Acc	GBP	Gross	0.75%	0.00%	100,000	31/08/12	LU0640472725	--	THGAIGH LX	--	Yes
AU	Acc	EUR	Gross	1.50%	5.00%	2,500	01/10/95	LU0757429674	B81TP62	EPCGSBE LX	A1JVLL	No
DU	Acc	EUR	Gross	2.25%	1.00%	2,500	06/09/99	LU0757429757	B82DGP9	TGAADUE LX	A1JVLM	No
IU	Acc	EUR	Gross	0.75%	0.00%	100,000	01/04/11	LU0757429831	B44BZD4	TGAAIUE LX	A1JVLN	No

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Currency Exposure Breakdown analysis on page 2.

Risks

- ▮ The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- ▮ As this Fund invests into other funds you should consider the underlying investments and overall risks.
- ▮ Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- ▮ Positive returns are not guaranteed and no form of capital protection applies.
- ▮ The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- ▮ Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- ▮ The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- ▮ The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.

Opportunities

- ▮ A mixed asset fund offering global exposure across a range of asset classes.
- ▮ Investments in the fund are not restricted by index.
- ▮ The portfolio's actively managed asset mix potentially can be used as a core portfolio holding for investors seeking to generate capital growth and investment income over the long term.
- ▮ The fund has considerable flexibility to dynamically allocate across equities, fixed income, commodities and cash.
- ▮ The fund's manager has extensive experience in multi-asset fund management and follow our highly successful multi-asset fund investment process.

Important Information

Threadneedle (Lux) is an investment company with variable capital (Société d'investissement à capital variable, or "SICAV") formed under the laws of the Grand Duchy of Luxembourg. The SICAV issues, redeems and exchanges shares of different classes, which are listed on the Luxembourg Stock Exchange. The management company of the SICAV is Threadneedle Management Luxembourg S.A, who is advised by Threadneedle Asset Management Ltd. and/or selected sub-advisors.

The SICAV is registered in Austria, Belgium, France, Finland, Germany, Hong Kong, Ireland, Italy, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, Taiwan and the UK; however, this is subject to applicable jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. Shares in the Funds may not be offered to the public in any other country and this document must not be issued, circulated or distributed other than in circumstances which do not constitute an offer to the public and are in accordance with applicable local legislation.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and can be obtained free of charge on request by writing to the SICAV's registered office at 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg and/or from JPMorgan Worldwide Securities Services, 60 Victoria Embankment, London EC4Y 0JP.

For Professional and/or Qualified Investors only (not to be used with or passed on to Retail Clients). Past performance is not a guide to future performance. The value of investments and any income from them can go down as well as up and you may get back less than invested.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

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