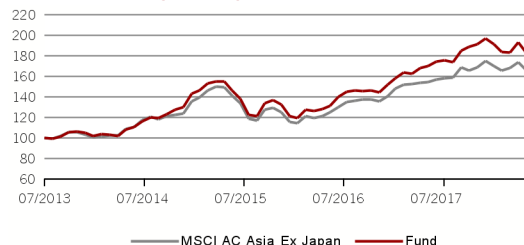


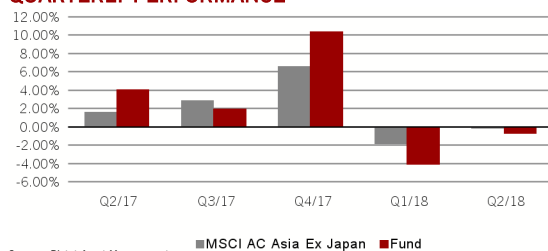
Pictet-Asian Equities Ex Japan-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE

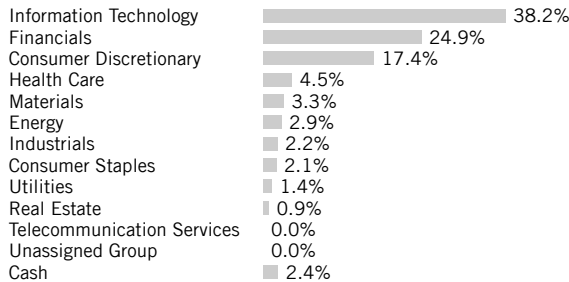


QUARTERLY PERFORMANCE



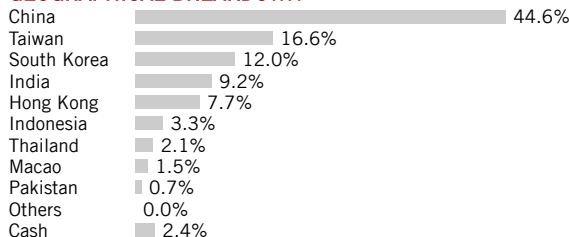
Source : Pictet Asset Management

SECTOR BREAKDOWN



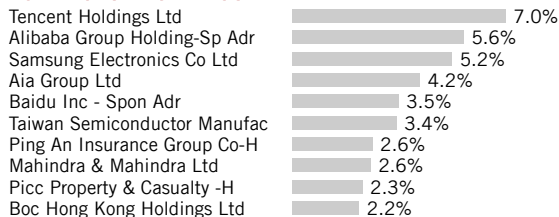
Source : Pictet Asset Management

GEOGRAPHICAL BREAKDOWN



Source : Pictet Asset Management

10 LARGEST HOLDINGS



Source : Pictet Asset Management

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of the shares of companies whose main business and/or registered office is in Asia, with the exception of Japan.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI AC Asia Ex Japan

27 Apr 2000 to 31 Dec 2008 MSCI AC Far East ex Japan

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-4.78%	-2.05%	-	-
1 month	-5.62%	-4.82%	-	-
3 months	-0.70%	-0.18%	-	-
1 year	7.09%	7.36%	7.09%	7.36%
3 years	24.7%	17.0%	7.64%	5.37%
5 years	80.4%	64.9%	12.5%	10.5%
Since inception	122%	180%	6.87%	8.96%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	32.2%	24.5%	7.09%	7.36%
2016	8.95%	8.60%	29.6%	23.4%
2015	2.17%	1.18%	-10.1%	-11.7%
2014	23.5%	19.3%	32.1%	27.6%
2013	-0.19%	-1.38%	9.54%	10.5%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 231.54	Dividend	Reinvested
Size in mio.	EUR 415	Number of positions	55
Max draw up	76.8%	Max draw down	-22.7%
Volatility	15.0%	Tracking error	4.01%
Sharpe ratio	0.66	Information ratio	0.62
Jensen's alpha	2.00%	Beta	1.07
Correlation	0.97	R squared	0.93

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Avo Ora, James Kenney
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	14 June 2006
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.40% p.a.
TER	1.76% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0255976994
Bloomberg	PFASEPC LX

Source : Pictet Asset Management

Pictet Asset Management SA

Route des Acacias 60, 1211 Geneva 73, SWITZERLAND

Pictet Asset Management SA

Zurich Office
Freigutstrasse 12
Postfach 2696
8022 Zürich
SWITZERLAND

Pictet Asset Management Ltd

Niederlassung Deutschland
Neue Mainzer Strasse 1
60311 Frankfurt am Main
GERMANY

Pictet Asset Management Ltd

Succursale Italiana
Via della Moscova 3,
20121 Milan, ITALY

Pictet Asset Management Ltd,

Moor House
120 London Wall
London EC2Y 5ET
UNITED KINGDOM

Pictet Asset Management Ltd,

Sucursal en España
Calle Hermosilla 11,
28001 Madrid, SPAIN

Pictet Asset Management (Hong

Kong) Limited
9/F Chater House,
18 Connaught Road Central,
Hong Kong

Pictet Asset Management Ltd

Succursale en France
34, avenue de Messine,
75008 Paris, FRANCE

Pictet Asset Management Limited

(DIFC Branch),
Offices 206-207, Level 2
Gate Village 10
DIFC
PO Box 507097, Dubai
UNITED ARAB EMIRATES

Pictet Asset Management

(Europe) S.A.
15, avenue J. F. Kennedy
L-1855 LUXEMBURG

Tel. 0041 58 323 30 00 www.assetmanagement.pictet

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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