

LYXOR ETF FTSE ATHEX 20

AUDITOR'S CERTIFICATION

Composition of assets as of 28 February 2013



AUDITOR'S CERTIFICATION

Composition of assets as of 28 February 2013

LYXOR ETF FTSE ATHEX 20

"Fonds Commun de Placement" [unincorporated mutual fund]

Regulated by the French monetary and finance code

Management company

LYXOR INTERNATIONAL ASSET MANAGEMENT

Tour Société Générale

17, cours Valmy

92800 Puteaux

In our capacity as auditor of the LYXOR ETF FTSE ATHEX 20 unincorporated mutual fund, and in performance of the provisions set out by Article L.214-17 of the French monetary and finance code and by Article 32 VI of AMF Instruction no. 2011-19 made pursuant to the General Rules of the AMF, we have verified the truthfulness of the composition of the assets, as attached hereto.

The composition of the assets was drawn up under the responsibility of company's management. It is our duty, on the basis of our checks, to certify the truthfulness of it.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews included an assessment of the truthfulness of the information, with regard to its consistency, likelihood and relevance.

An assessment of this type is restricted in its purpose and consists essentially of implementing analytical procedures and meeting the persons responsible for the information provided.

We have no comment to make concerning the accuracy of the information provided in the published documents.

Neuilly sur Seine, 11 April 2013

The auditor

PricewaterhouseCoopers Audit

/s/

Marie-Christine Jetil

PricewaterhouseCoopers Audit, SA, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex
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Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Villiers 92200 Neuilly-sur-Seine. RCS Nanterre 672 006 483. TVA n° FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poitiers, Rennes, Rouen, Strasbourg, Toulouse.

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 28/02/13

PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| SECURITY | STATUS VAL/LINE | DOSSIER | QUANTITY AND EXPR. QUANTITY | LIST CURR. | Unit cost in foreign currency and expr. price | LIST DATE. | SECURITY PRICE | I F | <----- TOTAL COST PRICE | PORTFOLIO CURRENCY CAPITAL GAIN / LOSS | ACCRUED COUPON TOTAL | STOCK MARKET VALUE | PRCT NET SHARE |
|--------------------------------------|--------------------|---------|-----------------------------------|---------------|---|------------|-------------------|--------|----------------------------|---|-------------------------|-----------------------|----------------------|
| DANISH KRONE | | | | | | | | | | | | | |
| Shares & Securities ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| DK0060013274 TRYGVESTA | | | 20,745. | P DKK | 446.0073 | M 28/02/13 | 460.3 | | 1,240,711.70 | 40,025.91 | 0.00 | 1,280,737.61 | 1.94 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 1,240,711.70 | 40,025.91 | 0.00 | 1,280,737.61 | 1.94 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 1,240,711.70 | 40,025.91 | 0.00 | 1,280,737.61 | 1.94 |
| Shares & Securities ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 1,240,711.70 | 40,025.91 | 0.00 | 1,280,737.61 | 1.94 |
| DANISH KRONE | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 1,240,711.70 | 40,025.91 | 0.00 | 1,280,737.61 | 1.94 |
| EURO | | | | | | | | | | | | | |
| Shares & Securities ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| BE0003793107 ANHEUSER-BUSH INBEV | | | 40,742. | P EUR | 64.7899 | M 28/02/13 | 71.76 | | 2,639,670.93 | 283,974.99 | 0.00 | 2,923,645.92 | 4.42 |
| DE0005140008 DEUTSCHE BANK AG-NOM | | | 127,153. | P EUR | 34.4289 | M 28/02/13 | 35.09 | | 4,377,739.01 | 84,059.76 | 0.00 | 4,461,798.77 | 6.75 |
| DE0005190003 BMW | | | 21,379. | P EUR | 61.1885 | M 28/02/13 | 70.7 | | 1,308,148.03 | 203,347.27 | 0.00 | 1,511,495.30 | 2.29 |
| DE0005200000 BEIERSDORF | | | 14,698. | P EUR | 64.15 | M 28/02/13 | 66.79 | | 942,876.70 | 38,802.72 | 0.00 | 981,679.42 | 1.49 |
| DE0005557508 DEUTSCHE TEL AG-NOM | | | 87,393. | P EUR | 9.023 | M 28/02/13 | 8.227 | | 788,547.04 | -69,564.83 | 0.00 | 718,982.21 | 1.09 |
| DE0005810055 DEUTSCHE BOERSE AG | | | 45,169. | P EUR | 40.1708 | M 28/02/13 | 47.485 | | 1,814,474.61 | 330,375.36 | 0.00 | 2,144,849.97 | 3.24 |
| DE0006599905 MERCK KGAA | | | 15,067. | P EUR | 77.3248 | M 28/02/13 | 108. | | 1,165,052.36 | 462,183.64 | 0.00 | 1,627,236.00 | 2.46 |
| DE0007037129 RWE AG | | | 60,685. | P EUR | 32.0302 | M 28/02/13 | 28.135 | | 1,943,751.75 | -236,379.27 | 0.00 | 1,707,372.48 | 2.58 |
| DE0007100000 DAIMLER | | | 40,299. | P EUR | 41.4798 | M 28/02/13 | 45.665 | | 1,671,593.80 | 168,660.04 | 0.00 | 1,840,253.84 | 2.78 |
| DE0007164600 SAP AG | | | 19,440. | P EUR | 51.9125 | M 28/02/13 | 59.85 | | 1,009,178.79 | 154,305.21 | 0.00 | 1,163,484.00 | 1.76 |
| DE0007236101 SIEMENS AG-NOM | | | 32,484. | P EUR | 78.2955 | M 28/02/13 | 79.62 | | 2,543,351.16 | 43,024.92 | 0.00 | 2,586,376.08 | 3.91 |
| DE0007664039 VOLKSWAGEN AG-PFD | | | 8,630. | P EUR | 151.911 | M 28/02/13 | 167.25 | | 1,310,992.00 | 132,375.50 | 0.00 | 1,443,367.50 | 2.18 |
| DE0008404005 ALLIANZ SE-NOM | | | 44,588. | P EUR | 103.1712 | M 28/02/13 | 104.7 | | 4,600,195.80 | 68,167.80 | 0.00 | 4,668,363.60 | 7.06 |
| DE0008430026 MUENCHENER RU AG-NOM | | | 13,954. | P EUR | 126.7298 | M 28/02/13 | 137.7 | | 1,768,387.75 | 153,078.05 | 0.00 | 1,921,465.80 | 2.91 |
| DE000A1EWWW0 ADIDAS NOM | | | 4,486. | P EUR | 61.68 | M 28/02/13 | 69.8 | | 276,696.48 | 36,426.32 | 0.00 | 313,122.80 | 0.47 |
| DE000BASF111 BASF SE | | | 47,024. | P EUR | 67.5263 | M 28/02/13 | 72.18 | | 3,175,357.33 | 218,834.99 | 0.00 | 3,394,192.32 | 5.13 |
| DE000BAY0017 BAYER AG | | | 43,910. | P EUR | 70.9177 | M 28/02/13 | 75.86 | | 3,113,994.39 | 217,018.21 | 0.00 | 3,331,012.60 | 5.04 |
| DE000ENAG999 E.ON SE | | | 191,519. | P EUR | 15.6916 | M 28/02/13 | 12.79 | | 3,005,231.58 | -555,703.57 | 0.00 | 2,449,528.01 | 3.71 |
| ES0113900J37 BANCO SANTANDER SA | | | 16,001. | P EUR | 6.539 | M 28/02/13 | 5.811 | | 104,630.54 | -11,648.73 | 0.00 | 92,981.81 | 0.14 |
| ES0130960018 ENAGAS | | | 127,379. | P EUR | 17.46 | M 28/02/13 | 18.345 | | 2,224,037.34 | 112,730.42 | 0.00 | 2,336,767.76 | 3.53 |
| ES0142090317 OBRASCON HUAR.LAIN | | | 64,862. | P EUR | 21.88 | M 28/02/13 | 25.55 | | 1,419,180.56 | 238,043.54 | 0.00 | 1,657,224.10 | 2.51 |
| ES0173516115 REPSOL | | | 197,586. | P EUR | 16.82 | M 28/02/13 | 16.31 | | 3,323,396.52 | -100,768.86 | 0.00 | 3,222,627.66 | 4.88 |
| ES0178430E18 TELEFONICA SA | | | 315,255. | P EUR | 10.4307 | M 28/02/13 | 10. | | 3,288,338.24 | -135,788.24 | 0.00 | 3,152,550.00 | 4.77 |
| NL0000009082 KONINKLIJKE KPN NV | | | 72,039. | P EUR | 4.893 | M 28/02/13 | 2.614 | | 352,486.83 | -164,176.88 | 0.00 | 188,309.95 | 0.28 |
| NL0000009538 ROY.PHILIPS ELECTR | | | 84,363. | P EUR | 19.8266 | M 28/02/13 | 21.72 | | 1,672,633.85 | 159,730.51 | 0.00 | 1,832,364.36 | 2.77 |
| NL0000303600 ING GROEP NV-CVA | | | 327,020. | P EUR | 6.9667 | M 28/02/13 | 6.158 | | 2,278,248.81 | -264,459.65 | 0.00 | 2,013,789.16 | 3.05 |
| NL0006033250 KONINKLIJKE AHOLD | | | 79,067. | P EUR | 9.721 | M 28/02/13 | 11. | | 768,610.31 | 101,126.69 | 0.00 | 869,737.00 | 1.32 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 28/02/13

PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

| SECURITY | STATUS VAL/LINE | DOSSIER | QUANTITY AND EXPR. QUANTITY | LIST CURR. | Unit cost in foreign currency and expr. price | LIST DATE. | SECURITY PRICE | I F | < ----- TOTAL COST PRICE | PORTFOLIO CURRENCY CAPITAL GAIN / LOSS | ACCRUED COUPON TOTAL | -----> STOCK MARKET VALUE | PRCT NET SHARE |
|---|--------------------|---------|-----------------------------------|---------------|---|------------|-------------------|--------|-----------------------------|---|-------------------------|---------------------------------|----------------------|
| NL0006144495 REED ELSEVIER NV | | | 131,343. | P EUR | 11.2786 | M 28/02/13 | 11.64 | | 1,481,367.96 | 47,464.56 | 0.00 | 1,528,832.52 | 2.31 |
| NL0010273215 ASML HOLDING N.V. | | | 23,631. | P EUR | 51.57 | M 28/02/13 | 54.52 | | 1,218,650.67 | 69,711.45 | 0.00 | 1,288,362.12 | 1.95 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 55,586,821.14 | 1,784,951.92 | 0.00 | 57,371,773.06 | 86.79 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 55,586,821.14 | 1,784,951.92 | 0.00 | 57,371,773.06 | 86.79 |
| Shares & Securities ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 55,586,821.14 | 1,784,951.92 | 0.00 | 57,371,773.06 | 86.79 |
| UCI shares | | | | | | | | | | | | | |
| UCITS under French law – general purpose | | | | | | | | | | | | | |
| FR0010989699 EUROP COVER EQTY HLD | | | 3,000. | P EUR | 1008.37 | M 28/02/13 | 1010.19 | | 3,025,110.00 | 5,460.00 | 0.00 | 3,030,570.00 | 4.58 |
| UCITS under French law – general purpose | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 3,025,110.00 | 5,460.00 | 0.00 | 3,030,570.00 | 4.58 |
| UCI shares | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 3,025,110.00 | 5,460.00 | 0.00 | 3,030,570.00 | 4.58 |
| Forward financial instruments | | | | | | | | | | | | | |
| Rate swap contracts | | | | | | | | | | | | | |
| Swaps | | | | | | | | | | | | | |
| Performance swaps | | | | | | | | | | | | | |
| SWAP00110742 ELS Lyxor Msci Greec PRC | | | 536,750,149.32 | EUR | 0. | 28/02/13 | 99.84109 | F | 0.00 | -852,967.49 | 0.00 | -852,967.49 | -1.29 |
| Swaps | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 0.00 | -852,967.49 | 0.00 | -852,967.49 | -1.29 |
| Rate swap contracts | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 0.00 | -852,967.49 | 0.00 | -852,967.49 | -1.29 |
| Forward financial instruments | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 0.00 | -852,967.49 | 0.00 | -852,967.49 | -1.29 |
| Cash | | | | | | | | | | | | | |
| Liquidities | | | | | | | | | | | | | |
| Debts and related accounts | | | | | | | | | | | | | |
| Deferred settlements purchases | | | | | | | | | | | | | |
| BDS065EUR Def. purchases EUR securities | | | -1,240,711.7 | EUR | 1. | | 1. | | -1,240,711.70 | 0.00 | 0.00 | -1,240,711.70 | -1.88 |
| Debts and related accounts | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | -1,240,711.70 | 0.00 | 0.00 | -1,240,711.70 | -1.88 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 28/02/13
PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20
VALIDATED NET ASSET VALUE
Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR
(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV)

| SECURITY | STATUS VAL/LINE | DOSSIER | QUANTITY AND EXPR. QUANTITY | LIST CURR. | Unit cost in foreign currency and expr. price | LIST DATE. | SECURITY PRICE | I F | < ----- TOTAL COST PRICE | PORTFOLIO CURRENCY CAPITAL GAIN / LOSS | ACCRUED COUPON TOTAL | -----> STOCK MARKET VALUE | PRCT NET SHARE |
|---|--------------------|---------|-----------------------------------|---------------|---|------------|-------------------|--------|-----------------------------|---|-------------------------|---------------------------------|----------------------|
| Receivables and related accounts | | | | | | | | | | | | | |
| <i>Deferred settlements sales</i> | | | | | | | | | | | | | |
| SDS065EUR | | | 241,853.65 | EUR | 1. | | 1. | | 241,853.65 | 0.00 | 0.00 | 241,853.65 | 0.37 |
| Receivables and related accounts | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 241,853.65 | 0.00 | 0.00 | 241,853.65 | 0.37 |
| Adjustment accounts | | | | | | | | | | | | | |
| <i>Provisioned expenses</i> | | | | | | | | | | | | | |
| F120EUR | | | -22,279.97 | EUR | 1. | | 1. | | -22,279.97 | 0.00 | 0.00 | -22,279.97 | -0.03 |
| <i>Account payable</i> | | | | | | | | | | | | | |
| DVS065EUR | | | -241,853.65 | EUR | 1. | | 1. | | -241,853.65 | 0.00 | 0.00 | -241,853.65 | -0.37 |
| <i>Account receivable</i> | | | | | | | | | | | | | |
| DRS065EUR | | | 1,240,711.7 | EUR | 1. | | 1. | | 1,240,711.70 | 0.00 | 0.00 | 1,240,711.70 | 1.88 |
| Adjustment accounts | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 976,578.08 | 0.00 | 0.00 | 976,578.08 | 1.48 |
| Liquidities | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | -22,279.97 | 0.00 | 0.00 | -22,279.97 | -0.03 |
| Cash | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | -22,279.97 | 0.00 | 0.00 | -22,279.97 | -0.03 |
| EURO | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 58,589,651.17 | 937,444.43 | 0.00 | 59,527,095.60 | 90.05 |
| YEN | | | | | | | | | | | | | |
| Shares & Securities ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| JP3160400002 EISAI | | | 5,804. | P JPY | 3394.042 | M 28/02/13 | 4130. | | 195,373.68 | 3,360.32 | 0.00 | 198,734.00 | 0.30 |
| JP3242800005 CANON INC | | | 65,639. | P JPY | 3281.7015 | M 28/02/13 | 3365. | | 1,831,095.50 | 129.64 | 0.00 | 1,831,225.14 | 2.77 |
| JP3463000004 TAKEDA PHARMA CO LTD | | | 16,496. | P JPY | 3569.2105 | M 28/02/13 | 4795. | | 582,690.48 | 73,095.27 | 0.00 | 655,785.75 | 0.99 |
| JP3733000008 NEC CORP | | | 244,946. | P JPY | 183.7338 | M 28/02/13 | 229. | | 401,757.99 | 63,292.98 | 0.00 | 465,050.97 | 0.70 |
| JP3802400006 FANUC LTD | | | 12,077. | P JPY | 13301.0708 | M 28/02/13 | 14310. | | 1,532,653.53 | -99,827.65 | 0.00 | 1,432,825.88 | 2.17 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 4,543,571.18 | 40,050.56 | 0.00 | 4,583,621.74 | 6.93 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 4,543,571.18 | 40,050.56 | 0.00 | 4,583,621.74 | 6.93 |
| Shares & Securities ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 4,543,571.18 | 40,050.56 | 0.00 | 4,583,621.74 | 6.93 |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 28/02/13
PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| SECURITY | STATUS VAL/LINE | DOSSIER | QUANTITY AND EXPR. QUANTITY | LIST CURR. | Unit cost in foreign currency and expr. price | LIST DATE. | SECURITY PRICE | I F | < ----- TOTAL COST PRICE | PORTFOLIO CURRENCY CAPITAL GAIN / LOSS | CURRENCY ACCRUED COUPON TOTAL | -----> STOCK MARKET VALUE | PRCT NET SHARE |
|---|--------------------|---------|-----------------------------------|---------------|---|------------|-------------------|--------|-----------------------------|---|-------------------------------------|---------------------------------|----------------------|
| YEN | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 4,543,571.18 | 40,050.56 | 0.00 | 4,583,621.74 | 6.93 |
| SWEDISH KRONA | | | | | | | | | | | | | |
| Shares & Securities ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| SE0000667925 TELIASONERA AB | | | 135,364. | P SEK | 43.8095 | M 28/02/13 | 44.38 | | 688,521.24 | 24,402.79 | 0.00 | 712,924.03 | 1.08 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 688,521.24 | 24,402.79 | 0.00 | 712,924.03 | 1.08 |
| Shares & Securities ass. NMR or ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 688,521.24 | 24,402.79 | 0.00 | 712,924.03 | 1.08 |
| Shares & Securities ass. | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 688,521.24 | 24,402.79 | 0.00 | 712,924.03 | 1.08 |
| SWEDISH KRONA | | | | | | | | | | | | | |
| TOTAL (EUR) | | | | | | | | | 688,521.24 | 24,402.79 | 0.00 | 712,924.03 | 1.08 |
| PORTFOLIO: LYXOR ETF FTSE ATHEX 20 (935851) | | | | | | | | | | | | | |
| (EUR) | | | | | | | | | 65,062,455.29 | 1,041,923.69 | 0.00 | 66,104,378.98 | 100.00 |

Inventory of the history of the valuation (HISINV)

PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20

VALIDATED NET ASSET VALUE

Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| | | | | | | | | |
|--------------------------------------|--|---------------|-----------------|-----------------|-------------|----------|-------------------------|-----------------------|
| | Securities portfolio: | 66,126,658.95 | | | | | | |
| | <u>The day's management fees</u> | | | | | | | |
| | PrComGestAdm : | 815. EUR | | | | | | |
| Unit | Currency | Net assets | Number of units | Net asset value | Coefficient | Exchange | Std. subscription price | Std. redemption price |
| AD FR0010405431 AD UNIT | EUR | 66,104,378.98 | 40,570,684. | 1.6293 | 100. | | 1.6293 | 1.6293 |
| | Total net assets in EUR: | 66,104,378.98 | | | | | | |
| | Taxation on savings : weightings and status of the portfolio units | | | | | | | |
| Type of Reporting : | TSIF | TIS France | | | | | | |
| Official weightings and status dated | 31/08/12: | | | | | | | |
| Weighting DD: | 0. | Status DD: | 0 | | | | | |
| Weighting DI: | 0. | Status DI: | 0 | | | | | |

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 28/02/13
PORTFOLIO: 935851 LYXOR ETF FTSE ATHEX 20

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR)
Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

| PRICES OF THE CURRENCIES USED | | | | | |
|-------------------------------|----------|---------------------|----|-----------------------|---------------------------------|
| by valuation | | by inventory | | by previous valuation | variation |
| EUR price in DKK: | 7.4558 | quotation: 28/02/13 | 0. | 7.45735 | quotation: 27/02/13 -0.02078 |
| EUR price in GBP: | 0.86125 | quotation: 28/02/13 | 0. | 0.86615 | quotation: 27/02/13 -0.56572 |
| EUR price in JPY: | 120.6161 | quotation: 28/02/13 | 0. | 120.085 | quotation: 27/02/13 0.44227 |
| EUR price in SEK: | 8.4265 | quotation: 28/02/13 | 0. | 8.4524 | quotation: 27/02/13 -0.30642 |

| INVERSE PRICES OF THE CURRENCIES USED | | | | | |
|---------------------------------------|--------------|---------------------|----|-----------------------|---------------------|
| by valuation | | by inventory | | by previous valuation | |
| DKK price in EUR: | 0.1341237694 | quotation: 28/02/13 | 0. | 0.1340958919 | quotation: 27/02/13 |
| GBP price in EUR: | 1.1611030478 | quotation: 28/02/13 | 0. | 1.1545344339 | quotation: 27/02/13 |
| JPY price in EUR: | 0.0082907671 | quotation: 28/02/13 | 0. | 0.0083274347 | quotation: 27/02/13 |
| SEK price in EUR: | 0.1186732332 | quotation: 28/02/13 | 0. | 0.1183095925 | quotation: 27/02/13 |