

Schroder International Selection Fund

Global Energy

A Accumulation Share Class

Fund Launch Date

30 June 2006

Total Fund Size (Million)

USD 509.9

Share Price End of Month (USD)

16.29

Total number of holdings

44

Benchmark

MSCI World Energy Sector Net TR

Fund Manager

John Coyle & Mark Lacey

Managed fund since

30 June 2006

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	34.7	20.8
Alpha (%)	-11.5	---
Beta	1.3	---
Information Ratio	-0.7	---
Sharpe Ratio	-0.6	-0.3
Predicted Tracking Error (%)	7.3	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	1.3	1.5
P/E Ratio	---	---
Predicted P/E Ratio	---	---
ROE (%)	---	---
Dividend Yield (%)	1.8	3.3
3 Year Earnings Growth (%)	---	---

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in securities of companies active in the energy sector.

Risk Considerations

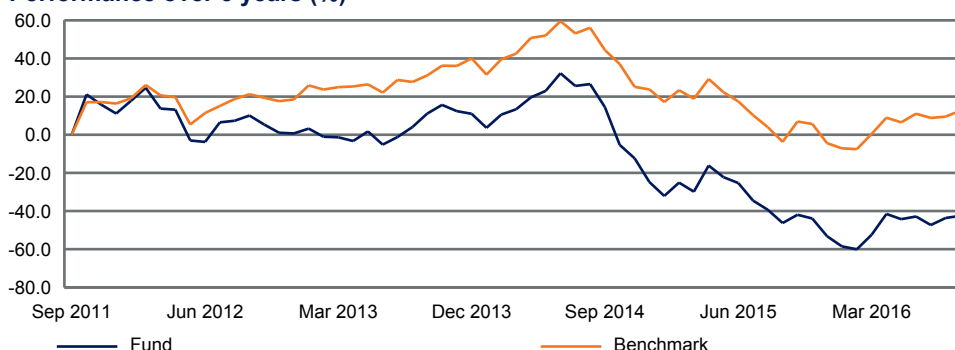
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.0	0.6	20.7	22.8	7.0	-48.3	-42.5	-37.8
Benchmark	2.9	1.4	12.1	17.9	17.0	-14.1	12.7	21.9

Discrete Yearly Performance (%)	Q3/2015 - Q3/2016	Q3/2014 - Q3/2015	Q3/2013 - Q3/2014	Q3/2012 - Q3/2013	Q3/2011 - Q3/2012
Fund	7.0	-53.1	3.0	1.0	10.1
Benchmark	17.0	-33.3	10.2	8.1	21.3

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Global Energy fund was launched in June 2006 to accommodate a transfer of shareholders from the Schroder Energy Hong Kong Unit Trust (launched on 30/09/1987) to the Schroder ISF SICAV. Prior to June 2006 the fund uses the track record of the Schroder Energy Hong Kong Unit Trust as a proxy performance track record. In January 2008, the benchmark of the Fund changed from the MSCI All Countries World Energy Index to the MSCI World Energy Sector Net TR Index. The previous benchmark performance has been kept and chain linked to the new benchmark. The since launch performance of the benchmark cannot be shown as it did not exist at the fund's launch date.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings

	% NAV
1. Royal Dutch Shell	5.4
2. BP	5.2
3. Schlumberger	4.9
4. ConocoPhillips	4.0
5. Eni	4.0
6. Halliburton	3.2
7. Anadarko Petroleum	3.2
8. Apache	2.9
9. Devon Energy	2.8
10. Marathon Oil	2.7

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	38.3
Faroe Petroleum	2.5	Exxon Mobil	-16.1	<500 Million		12.0
WPX Energy	2.4	Chevron	-8.6	>=500<1000 Million		9.2
Nostrum Oil & Gas	2.4	Total	-4.7	>=1000<2000 Million		7.6
Eni	2.3	Royal Dutch Shell	-3.6	>=2000<5000 Million		13.4
Painted Pony Petroleum	2.3	Occidental Petroleum	-2.5	>=5000 Million		57.8

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

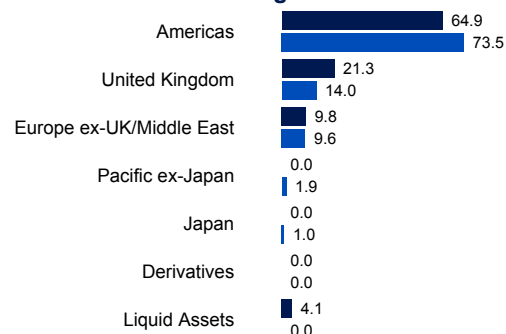
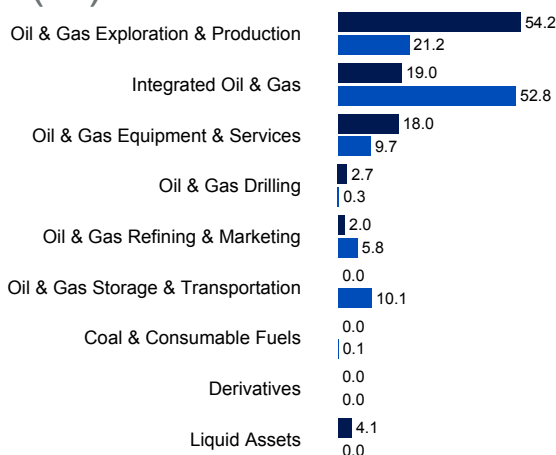
Asset Allocation (%)

Sector

Region

Fund
Benchmark

Any month-end cash position may reflect a large client inflow/outflow awaiting settlement. Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



Information

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	Accumulation
SEDOL	B165DC8
Bloomberg	SCHGLAA: LX
Reuters	LU0256331488.LUF
ISIN	LU0256331488
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	5.00 % of gross investment amount
Ongoing Charges (latest available)	1.87 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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