

Schroder International Selection Fund

Global Smaller Companies

A Accumulation Share Class

Investment Objective, Policy and Risk

To provide capital growth primarily through investment in equity securities of smaller-sized companies worldwide. Smaller-sized companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of each individual market.

The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Key Information

Morningstar Rating is sourced from Morningstar.

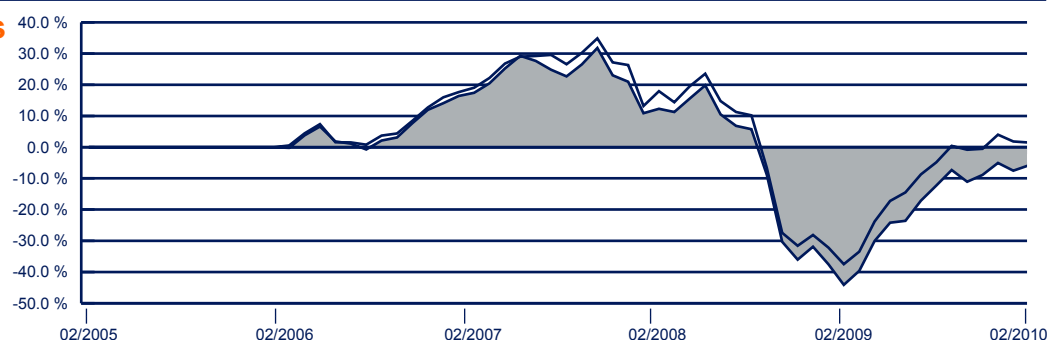
Fund Manager	Matthew Dobbs & Richard Sennitt
Total Fund Size (Million)	USD 77.1
Fund Base Currency	USD
Fund Launch Date	24/02/2006
Morningstar	★ ★ ★ ★

Share Price Information in USD

Share Launch Price	100.00 (24/02/2006)
Share Price End of Month	101.52
Max Share Price last 12 Months	107.17 (15/01/2010)
Min Share Price last 12 Months	58.51 (09/03/2009)

Performance over 5 years

Global Smaller Companies
S&P Developed SmallCap TR



Performance in %

	YTD	1 month	3 months	6 months	1 year	3 years	5 years
Global Smaller Companies	-2.4	-0.3	2.1	6.7	62.5	-14.7	---
S&P Developed SmallCap TR	-0.8	1.8	3.4	7.3	68.5	-19.8	---

Discrete Yearly Performance in %

	Q4/2008 - Q4/2009	Q4/2007 - Q4/2008	Q4/2006 - Q4/2007	Q4/2005 - Q4/2006	Q4/2004 - Q4/2005
Global Smaller Companies	44.8	-43.1	8.9	---	---
S&P Developed SmallCap TR	39.4	-43.7	6.1	---	---

Past performance is not a guide to future performance and may not be repeated.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

Ratios (over 3 years)

	Alpha (%)	Beta	Sharpe Ratio	Annual Volatility (%)	Tracking Error (%)
Global Smaller Companies	0.42	0.83	-0.36	24.73	10.12
S&P Developed SmallCap TR	---	---	-0.39	27.86	---



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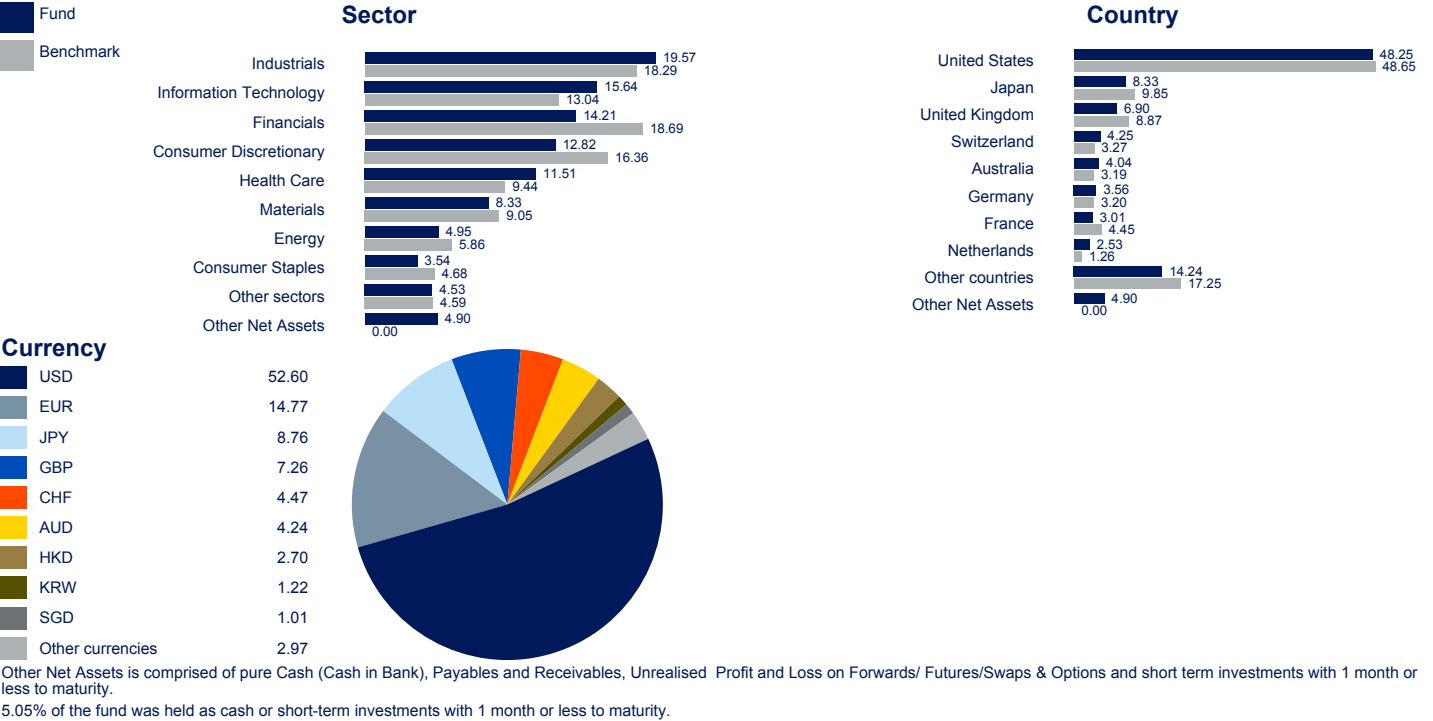
Global Smaller Companies

A Accumulation Share Class

Top 10 Holdings in %

Holding	Sector	% NAV
1. Amdocs	Information Technology	1.2
2. Republic Services Inc	Industrials	1.2
3. DeVry	Consumer Discretionary	1.2
4. NBTY	Consumer Staples	1.1
5. Burger King	Consumer Discretionary	1.0
6. Reinsurance Group of America	Financials	1.0
7. WR Berkley Corp	Financials	0.9
8. Scientific Games	Consumer Discretionary	0.9
9. DaVita Inc	Health Care	0.9
10. Parametric Technology	Information Technology	0.8
Total number of holdings =		413

Asset Allocation in %



Technical Information

ISIN	LU0240877869
Bloomberg	SCHGLOA
Reuters	LU0240877869.LUF

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Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and simplified prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A. 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreements to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme.

In accordance with the current prospectus, other than for Schroder ISF Global Property Securities, Schroder ISF Asia Pacific Property Securities, Schroder ISF European Defensive and Schroder ISF Middle East, the Company will seek UK distributor status for all distribution A and C shares.

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