



# Franklin Templeton Investment Funds Franklin Mutual Global Discovery Fund

Global Equity  
LU0282761252  
31 August 2023

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	539 million
Fund Inception Date	25.10.2005
Number of Issuers	58
Benchmark	Linked MSCI World Value Index-NR, MSCI World Value Index-NR
Morningstar Category™	Other Equity

### Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing primarily in equity securities of companies of any nation that the investment manager believes are available at market prices less than their intrinsic value. The Fund primarily invests in mid and large-cap companies with a market capitalisation around or greater than 1.5 billion US dollars. To a lesser extent, the Fund may also invest in distressed securities and merger arbitrage situations.

### Fund Management

Christian Correa, CFA: United States  
Katrina Dudley, CFA: United States  
Tim Rankin, CFA: United States

### Asset Allocation

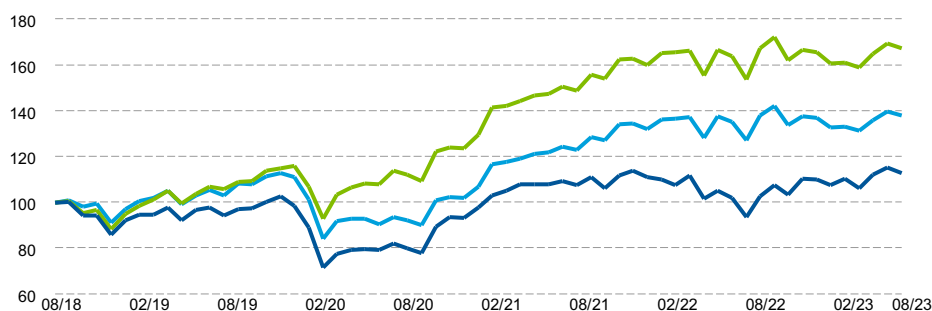
Undervalued Equities	92.24%
Special Situations	3.95%
Cash & Cash Equivalents	3.81%

### Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin Mutual Global Discovery Fund N (acc) EUR-H2 ■ Linked MSCI World Value Index-NR  
■ MSCI World Value Index-NR



### Discrete Annual Performance in Share Class Currency (%)

	08/22	08/21	08/20	08/19	08/18	08/17	08/16	08/15	08/14	08/13
N (acc) EUR-H2	10.65	-6.71	32.90	-12.73	-5.66	0.31	9.96	1.72	-4.43	12.14
Linked MSCI World Value Index-NR in EUR	2.13	8.65	32.46	7.54	5.93	15.57	8.84	7.33	12.70	21.22
MSCI World Value Index-NR in EUR	2.13	8.65	33.13	-9.39	3.32	9.63	7.68	7.60	7.59	21.15

### Performance in Share Class Currency (%)

	Cumulative					Annualised				
	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept	
N (acc) EUR-H2	10.65	37.18	12.94	35.81	52.03	11.12	2.46	3.11	2.56	
Linked MSCI World Value Index-NR in EUR	2.13	46.99	67.45	208.86	245.96	13.71	10.86	11.94	7.77	
MSCI World Value Index-NR in EUR	2.13	47.74	38.31	128.99	133.37	13.90	6.70	8.64	5.24	

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

### Top Ten Holdings (% of Total)

Issuer Name	
NOVARTIS AG	2.61
DEUTSCHE TELEKOM AG	2.60
CHARTER COMMUNICATIONS INC	2.50
BP PLC	2.35
GLOBAL PAYMENTS INC	2.30
GSK PLC	2.18
FRESENIUS SE & CO KGAA	2.16
MEDTRONIC PLC	2.15
MERCK & CO INC	2.14
BNP PARIBAS SA	2.05

### Fund Measures

Price to Earnings (12-mo Trailing)	13.03x
Price to Book	1.65x
Price to Cash Flow	6.73x
Dividend Yield	2.59%
Standard Deviation (5 Yrs)	18.29%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN	
N (acc) EUR-H2	25.01.2007	EUR 14.76	2.58	N/A	N/A	N/A	FMGDNAH LX	LU0282761252	

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Franklin Mutual Global Discovery Fund ■ MSCI World Value Index-NR

Geographic		% of Total	Sector		% of Total
United States	48.16	68.35	Financials	19.75	22.08
United Kingdom	12.37	5.51	Health Care	18.40	14.12
Germany	8.06	2.78	Consumer Staples	11.40	9.05
France	7.44	2.89	Industrials	11.20	11.63
Japan	6.49	6.75	Communication Services	9.83	3.53
Switzerland	2.61	2.03	Energy	8.33	8.32
Netherlands	2.05	0.66	Information Technology	7.00	8.91
Ireland	2.02	0.24	Consumer Discretionary	4.99	6.93
Singapore	1.88	0.42	Materials	3.43	6.02
Others	5.11	10.37	Others	1.85	9.40
Cash & Cash Equivalents	3.81	0.00	Cash & Cash Equivalents	3.81	0.00

Market Capitalisation Breakdown in USD		% of Equity
2.0-5.0 Billion		0.18
5.0-10.0 Billion		1.87
10.0-25.0 Billion		10.38
25.0-50.0 Billion		28.28
>50.0 Billion		55.83
N/A		3.46

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of mid- and large-capitalisation companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivatives instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Asset Allocation:** Special Situations includes investments in merger arbitrage and stressed and distressed debt.

**Performance:** Linked MSCI World Value Index-NR reflects performance of the MSCI World Index-NR from fund inception through 31.10.2020 and the MSCI World Value Index-NR thereafter.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Dividend Yield:** The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.