

First State Hong Kong Growth Fund Class I USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2017

Investment objective and policy

The Fund aims to grow your investment.

The Fund mainly invests in shares of companies which have the potential for long term growth and are based in or having significant operations in Hong Kong.

Fund Information

| | |
|-------------------------|--------------------------------|
| Fund Launch Date | 30 July 1999 |
| Share Class Launch Date | 22 February 2000 |
| Fund Size (US\$m) | 173.8 |
| Benchmark | MSCI Hong Kong Index* |
| Number of holdings | 40 |
| Fund Manager(s) | Martin Lau/Richard Jones |
| Minimum Investment | US\$1,500/US\$1,000 subsequent |
| Initial charge | Up to 5% |
| Ongoing Charges † | 1.62% |
| Share Type | Accumulation |
| Sedol | 0178446 |
| ISIN | IE0008369823 |
| Research Rating | Morningstar:Gold |

* The benchmark of the Fund changed from MSCI Hong Kong Gross to MSCI Hong Kong Net with effect from 1 July 2016. The performance of the Gross benchmark has been chain-linked to the Net benchmark.

Cumulative Performance (% in USD) to 31 July 2017

| Period | 3 mths | 6 mths | 1 yr | 3 yrs | 5 yrs | 10 yrs | Since Launch |
|--------------------|------------|-------------|-------------|-------------|-------------|-------------|--------------|
| Fund return | 7.6 | 17.1 | 26.0 | 16.6 | 52.8 | 90.4 | 539.1 |
| Benchmark return | 7.8 | 17.0 | 20.2 | 21.3 | 71.9 | 92.7 | 222.5 |

Annual Performance (% in USD) to 31 July 2017

| Period | 12 mths to 31/07/17 | 12 mths to 31/07/16 | 12 mths to 31/07/15 | 12 mths to 31/07/14 | 12 mths to 31/07/13 |
|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fund return | 26.0 | -5.2 | -2.4 | 14.7 | 14.3 |
| Benchmark return | 20.2 | -3.1 | 4.1 | 20.0 | 18.1 |

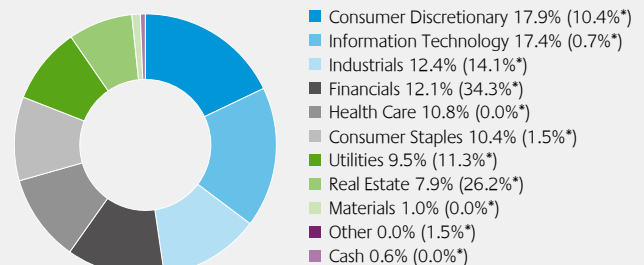
Past performance is not a reliable indicator of future results.

All performance data for the First State Hong Kong Growth Fund Class I (Accumulation) USD as at 31 July 2017. Source for fund - Lipper IM / First State Investments (UK) Limited, net of fees, income reinvested gross of tax; source for benchmark - MSCI, income reinvested net of tax. Since inception performance figures have been calculated from 22 February 2000.

Ten Largest Holdings

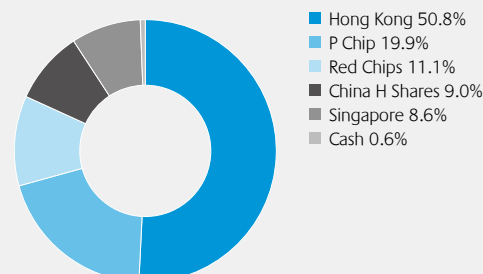
| Stock name | % | Stock name | % |
|--------------------------------|-----|-----------------------------------|-----|
| Tencent Holdings Ltd. | 6.7 | Jardine Matheson Hldgs Ltd | 4.6 |
| CK Hutchison Holdings Ltd | 6.0 | AAC Technologies Holdings Inc. | 4.5 |
| Towngas China Co. Ltd. | 5.2 | Dairy Farm International Holdings | 4.0 |
| AIA Group Limited | 5.0 | CSPC Pharmaceutical Group Ltd. | 3.6 |
| Vitasoy International Holdings | 4.9 | Link Real Estate Investment Trust | 3.6 |

Sector Breakdown



*Index Allocation

Share Class Breakdown



Sector and Country classifications provided by Factset and First State Investments.

For further information

| | |
|----------------------------------|------------------|
| Client Services Team (UK): | 0800 587 4141 |
| Client Services Team (Overseas): | +44 131 525 8870 |
| Dealing Enquiries: | +353 1 635 6798 |

| | |
|----------|-------------------------------|
| Email: | enquiries@firststate.co.uk |
| Website: | www.firststateinvestments.com |

First State Hong Kong Growth Fund Class I USD

a subfund of First State Global Umbrella Fund plc (the Company) – Fund Factsheet

31 July 2017

Risk and Reward Profile



The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing your investment but describes how much the value of the Fund went up and down in the past.

The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the Fund. We cannot guarantee that the rating of the Fund will remain the same: it may change over time.

Even the lowest rating 1 does not mean a risk free investment.

On a scale of 1 (less risky) to 7 (more risky), this Fund has a rating of 5 due to its past performance and the nature of its investments. Shares with a rating of 5 might have a higher risk, but also higher returns. Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.

The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may get back less than the original amount invested.

The Fund may also experience the following risks:

Currency risk: The fund invests in assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

Single country risk: Where a Fund invests primarily in a single country, it may be subject to greater risk and above average market volatility than an investment in a broader range of securities covering multiple countries.

Smaller company investments: The fund typically invests in smaller company shares which can be more unpredictable and more difficult to sell than those of larger company shares.

For further information on risks, please refer to the Risk Factors section in the Company prospectus.

Investment should be made on the basis of the Prospectus and Key Investor Information Document. If you are in any doubt as to the suitability of any of our funds for your investment needs, please seek independent financial advice.

Important Information

† The ongoing charge figure (OCF) represents the charges you will pay over a year for as long as you hold your investment and may vary from year to year. The OCF is made up of the annual management charge and additional expenses. For further information about charges and costs please visit <http://www.firststateinvestments.com/uk/private/Charges/>.

This factsheet can be used for retail clients in the UK. Distribution is limited to Professional Clients in all other countries.

This document is issued by First State Investments (UK) Limited, which is authorised and regulated by Financial Conduct Authority. Registered office: Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB. Registered in England with company number 2294743.

Detailed information about First State Global Umbrella Fund plc (the "Company") and its sub funds is contained in the Prospectus and Key Investor Information Documents which are available free of charge by writing to: Client Services, First State Investments (UK) Limited, Finsbury Circus House, 15 Finsbury Circus, London, EC2M 7EB; or by telephoning 0800 587 4141 between 9am and 5pm Monday to Friday; or by visiting www.firststateinvestments.com. Telephone calls with First State Investments (UK) Limited may be recorded.

First State Stewart is a trading name of First State Investment Management (UK) Limited, First State Investments International Limited and First State Investments (UK) Limited ("First State Stewart"). The First State Stewart team manages a range of Asia Pacific, Global Emerging Market and other International Markets.