

CIF Japan Equity Fund CIFJPEF

Growth of capital

Quarterly **Update** in **EUR** end June 2009

Fund objective

Long-term growth of capital by investing primarily in listed equity of Japanese companies.

Launch date

19 April 2006

Fund size

€212.8 million

Gross income yield

1.70%

(indicates how much of the fund's total return before fees, expenses and taxes over the past 12 months was derived from income)

Managers

Investment Adviser Capital International

Managers: location and years with Capital International

Seung Kwak Tokyo 7

Takeo Nakamura Tokyo 11

Andrew Johnsen Tokyo 2

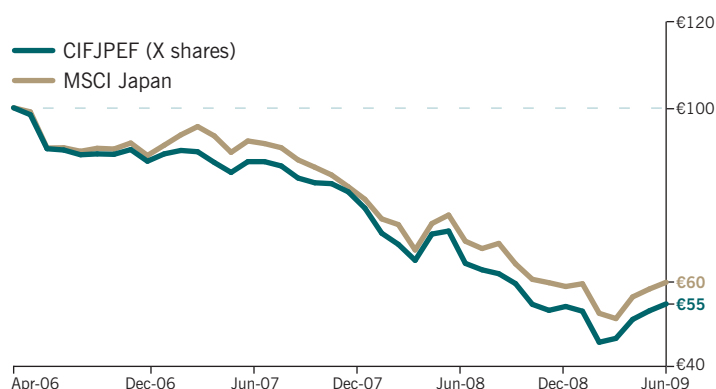
Research Portfolio

Share class data

	Share class			
	B	Bd	X	Xd
NAV per share	€5.35	€5.33	€5.44	€5.40
Annual management fee	1.50%	1.50%	1.00%	1.00%
Total expense ratio	1.71%	1.71%	1.21%	1.21%
Taxable income per share	—	—	—	—
Last dividend paid (16 Jan 2009)	n/a	—	n/a	€0.0269

Fund results (after fees and expenses)

The value of €100 invested in CIFJPEF at launch



Annualised returns

	Share class				Index
	B %	Bd %	X %	Xd %	
QTD (total return)	16.8	16.9	17.0	17.1	16.5
YTD (total return)	0.8	0.8	0.9	1.1	1.7
1 year	-15.2	-15.4	-14.9	-14.8	-13.6
3 years	-15.9	-16.1	-15.5	-15.6	-12.9
Lifetime (since 19 Apr 2006)	-17.8	-17.9	-17.4	-17.4	-15.0

After fees and expenses with net dividends reinvested. MSCI Japan Index. Taxable income per share (TIS): Interest income component of the NAV which is taxable under the EU Savings Directive. As of 1 July 2007, the CIF funds and their respective indices are no longer valued at the same time of day. Please bear in mind possible differences caused by timing when comparing fund and index returns, particularly over short periods.

Reference information

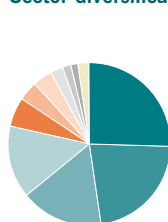
Fiscal year end	31 December
Dealing frequency	Daily
Distribution policy	Accumulating (B,X) Annual dividend (Bd,Xd)
Domicile	Luxembourg
Vehicle	SICAV Part 1 (UCITS III)
Index	MSCI Japan Index

Countries registered¹

Austria, Belgium, Finland, France, Germany, Hong Kong, Italy, Luxembourg, Netherlands, Singapore, Switzerland, United Kingdom

Portfolio information

Sector diversification



	%	Top-10 holdings	%
Industrials	25.7	SoftBank	3.5
Financials	22.1	Keyence	3.4
IT	16.4	Trend Micro	3.1
Consumer Discret.	14.5	SMFG	3.1
Telecom. Services	5.9	Nomura	3.1
Consumer Staples	3.9	SMC	2.8
Health Care	3.8	Mitsubishi Corporation	2.6
Materials	2.5	Sysmex	2.4
Energy	1.6	SBI Holdings	2.3
Utilities	1.4	JGC	2.3
Cash & Equiv.	2.2		

Bloomberg	B EUR	Bd EUR
	CIFJAB2 LX	CIFJBD2 LX
ISIN	LU0235150082	LU0235151304
WKN	A0JK6L	A0JK6R
Telekurs	2567746	2567764

Bloomberg	X EUR	Xd EUR
	CIFJAX2 LX	CIFJXD2 LX
ISIN	LU0235154407	LU0235155123
WKN	A0JK6W	A0JK61
Telekurs	2567815	2567843

Operating currency JPY

This is the currency in which the fund holds cash and settles investment transactions. The fund publishes NAVs and offers dealing and reporting in euros, US dollars, Swiss francs, pounds sterling and Japanese yen. The fund does not systematically hedge currency exposure. The fund's portfolio managers may sell forward the currency of an asset held if they believe that currency is overvalued.

¹ Registration in Italy and Singapore is restricted. Please contact Capital International Funds for more information.

This information is neither an offer nor a solicitation to buy or sell any securities or to provide any investment service. The fund is offered by Prospectus only. The Prospectus contains more complete information about the fund, including charges and expenses and should be read carefully in conjunction with the latest Annual and Semi-annual Report before investing. However, the Prospectus and other information relating to the fund will not be distributed to persons in any country where such distribution would be contrary to law or regulation. Capital International Fund has existed in its current form since 2002. The launch date shown may relate to the first pricing date of a predecessor fund. Past results are not a guarantee of future results.

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