

Natixis International Funds (Lux) I

SICAV

Audited Annual Report As at December 31, 2022

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

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Natixis International Funds (Lux) I

Management and Administration

Directors

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Patricia HORSFALL
Executive Vice President, Chief Compliance Officer
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Florian du Port de PONCHARRA (until February 21, 2022)
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Emmanuel CHEF (appointed on March 15, 2022)
Executive Vice President, Head of Product International Distribution
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Natixis International Funds (Lux) I

Management and Administration (continued)

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Auditor

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L-2082 Luxembourg
(Grand Duchy of Luxembourg)

Natixis International Funds (Lux) I

Report to the Shareholders

Natixis Asia Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(26.89)%
MSCI AC Asia ex Japan IMI Index	(19.76)%

The Fund underperformed its Reference Index in the 12 months ended 31 December 2022. The Fund is down (-26.89%), underperforming its reference index (-19.76%). Stock selection is the key driver for Fund performance.

Natixis Asia Equity Fund is a high conviction Fund managed with a Responsible Quality Growth at a Reasonable Price ("GARP") investment philosophy. We invest in companies that are characterized by having high growth potential, excellent quality and priced reasonably. ESG criteria is systematically taken into consideration in our approach and is part of the quality analysis we make when we select companies for the portfolio.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

DNCA Emerging Europe Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(40.67)%
MSCI EM Europe IMI Index	(63.34)%

The year 2022 was a challenging and an unstable year to say the least, characterized by a war in Ukraine, the resurgence of inflation, more elevated interest rates and a tense geopolitical environment. The invasion of Ukraine have had many implications, from the suspension of Russian equities listing to rising commodity prices and financial markets volatility.

Despite the funds being substantially down in absolute terms over the year (-37% performance net of fees in Euro), the relative performance of +24% versus its benchmark, the MSCI Emerging Europe IMI (-61%), has been strong due its significant underweight position in Russia going into the crisis.

On top of the geographical allocation, stock picking in high quality defensive stocks such as Jeronimo Martins and Dino Polska in Poland, BIM and Coca-Cola Icecek in Turkey as well as Jumbo in Greece all have a beneficial impact on the performance of the fund through the year.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis Pacific Rim Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(5.00)%
MSCI Pacific Free ex Japan Index	(5.86)%

The Fund outperformed its Reference Index in the 12 months ended 31 December 2022. The Fund is down (-5.00%), outperforming its Reference Index (-5.86%). Stock selection is the key driver for Fund performance.

Natixis Pacific Rim Equity Fund is a high conviction Fund managed with a Responsible Quality Growth at a Reasonable Price ("GARP") philosophy. This Fund invests in a selection of best-in-class growth companies, targeting leaders in key growth segments in Pacific Rim markets universe. ESG criteria is taken into consideration in our approach and is part of the quality analysis we make when we select companies for the portfolio.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Harris Associates Global Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(17.58)%
MSCI World Index	(18.14)%

The portfolio outperformed its benchmark for the year, returning -17.58% compared to the MSCI World Index that returned -18.14%.

Stock selection drove relative outperformance, while country weightings detracted from relative results during the period. Stock selection in Germany and the Netherlands produced the strongest relative performance. Relative performance was pulled back most by stock selection in Switzerland and exposure to Mexico.

Absolute collective performance was positive in three of 15 invested countries: India (+22.9%), Australia (+11.4%) and Japan (+8.5%). Holdings in Mexico (-50.8%), Italy (-48.4%) and South Korea (-31.9%) supplied the largest negative absolute returns for the year.

The top five stocks that helped performance for the year were Glencore (Switzerland), NOV (U.S.), Bayer (Germany), Parker-Hannifin (U.S.) and Howmet Aerospace (U.S.).

The five stocks that hindered performance most for the year were Credit Suisse Group (Switzerland), Alphabet (U.S.), General Motors (U.S.), Continental (Germany) and Charter Communications (U.S.).

The portfolio finished the year holding 46 securities throughout a variety of countries. Over the past 12 months, we initiated positions in Amazon (U.S.), Kering (France), KKR (U.S.), Parker-Hannifin (U.S.), Pinterest (U.S.) St. James's Place (U.K.) and Warner Bros Discovery (U.S.). We eliminated our positions in Citigroup (U.S.), Compass Group (U.K.), Continental (Germany), Envista Holdings (U.S.), General Dynamics (U.S.), Humana (U.S.), Incitec Pivot (Australia), Keurig Dr Pepper (U.S.), Toyota Motor (Japan) and Vitesco Technologies Group (Germany).

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Harris Associates U.S. Value Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(13.35)%
S&P 500 Index	(18.11)%

The portfolio outperformed its benchmark for the year, returning (-13.35%) compared to the S&P 500 Index that returned (-18.11%).

Stock selection drove relative outperformance, while sector weightings detracted from results compared with the benchmark for the year. Holdings in technology and financials delivered the largest positive relative performance. A greater-than-benchmark in communication services and less-than-benchmark in energy made these sectors the largest overall detractors for the period.

In terms of absolute performance, five of 10 invested sectors produced positive collective returns for the year, led by energy (+75.9%), consumer staples (+18.8%) and health care (+16.3%). Communication services (-38.3%), materials (-25.3%) and consumer discretionary (-23.8%) declined the most.

The top five stocks that helped performance for the year were Lamb Weston, CDK Global, Oracle, Halliburton and ConocoPhillips.

The five stocks that hindered performance most for the year were Alphabet, Meta Platforms, Charter Communications, Amazon and Netflix.

The portfolio finished the year holding 52 securities across a variety of industries. Over the past 12 months, we initiated positions in American Express, BellRing Brands, CBRE Group, Capital One Financial, ConocoPhillips, EOG Resources, Forunte Brands Innovations, Goldman Sachs, Intercontinental Exchange, Masco, MasterBrand, Oracle, Parker-Hannifin, Pinterest, TE Connectivity, Warner Bros Discovery and Workday. We eliminated our positions in Bunge, CDK Global, Constellation Brands, DXC Technology, General Dynamics, Halliburton, Humana, Huntington Ingalls, Keurig Dr Pepper, NOV, Philip Morris International, Post Holdings, Regeneron Pharmaceuticals and T-Mobile US.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Emerging Markets Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(23.64)%
MSCI EM Index	(20.09)%

The Fund underperformed its Reference Index.

India was the largest country contributor to relative returns; Russia was the largest detractor. Security selection in Industrials was the largest sector contributor to relative returns; security selection in Financials (particularly Russian financial companies) was the largest detractor.

Kingdee International Software, Cholamandalam Investment & Finance Co. and LG Energy Solution were the largest company contributors to absolute returns; TCS Group, MercadoLibre and Taiwan Semiconductor Manufacturing were the largest detractors.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Growth Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(26.17)%
MSCI ACWI	(18.36)%

The Fund underperformed its Reference Index in the 12-month period ended 31 December 2022.

Alnylam Pharmaceuticals, Trip.com, Vertex Pharmaceuticals, Novo Nordisk and Novartis were the largest positive contributors during the year. Stock selection in the healthcare, energy, consumer staples, industrials and financials sectors, along with our allocations in the healthcare and industrials sectors, contributed positively to relative performance.

Amazon, Meta Platforms, Alphabet, Tesla and Adyen were the largest detractors during the year. Stock selection in the communication services and consumer discretionary sectors, along with our allocations in the communication services, energy, consumer discretionary, financials, information technology and consumer staples sectors, detracted from relative performance.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles U.S. Growth Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(28.15)%
S&P 500 Index	(18.11)%

The Fund underperformed its Reference Index.

Vertex Pharmaceuticals, Monster Beverage, Regeneron Pharmaceuticals, Novo Nordisk and Schlumberger were the largest positive contributors during the year. Stock selection in the industrials and consumer staples sectors, as well as our allocations in the healthcare sector, contributed positively to relative performance.

Meta Platforms, Amazon, Nvidia, Alphabet and Tesla were the biggest detractors during the year. Stock selection in the information technology, communication services, consumer discretionary and healthcare sectors, as well as our allocations in the communication services, energy, information technology, financials, consumer staples and consumer discretionary sectors, detracted from relative performance.

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The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Sakorum Long Short Growth Equity Fund⁽¹⁾

Activities Report for the period from September 27, 2022 to December 31, 2022

Period Performance	
Fund I/A (USD)	4.98%

The Fund launched on September 27, 2022 and as such does not have a full fiscal year of performance. For the inception-to-date period ending December 31, 2022, the Fund had a positive return.

During the brief period, the Fund's long positions in Boeing, Oracle and Novo Nordisk contributed the most to performance. The Fund's long positions in Amazon and Tesla and a short position in a specialty electronics retailer detracted the most from performance.

The Board of Directors

Luxembourg, April 12, 2023

(1) See Note 1.

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

DNCA Europe Smaller Companies Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(30.50)%
MSCI Europe Small Cap Index	(22.50)%

Year 2022 was characterized by a war in Ukraine, the resurgence of inflation and more elevated interest rates.

The Fund (class I/A (EUR): (-30.50%) net of fees) has underperformed the benchmark Msci Europe small cap (-22.50%) because of the Fund style (quality-growth): higher interest rates means lower price/earning ratios. The Fund had not enough financials, materials and utilities, but this was corrected month after month and the fund has over performed in the second half.

The best contributors to the performance are Ipsos, Bank of Ireland and GTT. The worst detractors are CINT, Future and S4 Capital.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics AI and Robotics Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(31.07)%
MSCI ACWI	(18.36)%

The Fund posted its first annual negative performance both in absolute terms and relative to its Reference Index, the MSCI ACWI. The strategy was mostly impacted by the macroeconomic environment and resulting Central Banks' policy shift that turned radically hawkish to tame high and persistent inflation. All segments of the portfolio contributed negatively, notably Consumer & Services Automation, Supply Chain and Office Automation. At a stock level, only four stocks contributed positively: AutoStore & Emerson Electric (Factory Automation), PTC (Design Software) and Hologic (Medical Automation), illustrating the widespread decline in the technology-related and "growth" parts of the market.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Climate Selection Fund⁽¹⁾

Activities Report for the period from October 18, 2022 to December 31, 2022

Period Performance	
Fund I/A (USD)	9.53%
MSCI ACWI Climate Paris Aligned Index	7.24%

Since its launch mid-October 2022, the Thematics Climate Selection Fund outperformed its Reference Index, the MSCI ACWI Climate Paris Aligned Index. 2022 saw a ramp up of climate policies at the global level while the macroeconomic environment was more favorable for markets towards the end of the year. In this context, most stocks in the portfolio delivered positive returns over the period, with Siemens, Signify and Equinix being the top contributors, while the main detractor was Alphabet.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

(1) See Note 1.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Meta Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(28.71)%
MSCI ACWI	(18.36)%

In 2022, Thematics Meta Fund underperformed the MSCI ACWI, its Reference Index. The macroeconomic environment, with high and persistent inflation, subsequent shift from central banks towards rapidly restrictive monetary policies and knock - on effects on future growth prospects were not conducive to a favorable background for growth stocks, which the Fund is predominantly tilted towards. Of the five themes it is exposed to, Thematics Water Fund was the most resilient, given its exposure to more defensive plays, whilst the four other ones, Thematics Subscription Economy Fund, Thematics Wellness Fund, Thematics AI and Robotics and Thematics Safety Fund, weighed on performance.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Safety Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(34.70)%
MSCI World Index	(18.14)%

The Fund underperformed its Reference Index, the MSCI World Index. The Connect subsegment was the most negative as it experienced a significant derating led by the market rotation. The Shop subsegment performed well supported by a recovery in spending and relatively low valuations. The Real-World segment was underpinned by strong industrial activity, a buoyant labor market, an improvement of the supply chain and strong pricing power. The Eat subsegment faced a tough COVID-related comparison. The Move subsegment was impacted by supply chain issues and the Covid policy in China, whilst both the Live and Work subsegments benefited from sustained industrial activity and strong labor markets.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Subscription Economy Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(28.07)%
MSCI ACWI	(18.36)%

In 2022, with energy, materials and banks (all structurally absent from the theme) outperforming global markets, the Fund underperformed its reference index, the MSCI ACWI. All segments contributed negatively to the performance, with B2C and B2B online being the two biggest detractors. At single stocks level, HealthEquity strived thanks its positive correlation to interest rates while T-Mobile proved resilient in a highly uncertain year. Both Anaplan and Homeserve were also among the best performers after being taken out by Thoma Bravo and Brookfield respectively. On the negative side, the dating applications owner Match suffered on the back of slowing consumer spending and FX while Clarivate sold off on the back of management change and bad execution.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Water Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(20.51)%
MSCI ACWI	(18.36)%

2022 saw a small underperformance versus its Reference Index, the MSCI ACWI. All segments finished down, despite individual Waste Management and Concessions / Utility positions performing well. War, inflation and rate hikes impacted valuations, with price-sensitive investors seeking cheaper stocks which included SJW and Essential among US Utilities, Sabesp (Brazil) and Clean Harbors in 'Waste Management', a segment that performed well. Beneficiaries of future infrastructure stimulus such as US Consultants Aecom and Tetra Tech also outperformed. 2022 saw a lot of M&A, and the Fund benefitted from the May takeover of Homeserve (UK). With increasing pressure on consumers, construction-related and consumer stocks were among the weakest performers along with broader industrial companies exposed to higher input costs and energy costs.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Wellness Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(29.31)%
MSCI ACWI	(18.36)%

In 2022, the Fund underperformed its Reference Index, the MSCI ACWI. Following interest rate hikes, value stocks outperformed growth ones. Therefore, the "Body" segment outperformed the "Mind" one due to its exposure to more defensive stocks, especially within Monitoring and Support (Merck, Hologic, P&G) while Exercise and Nutrition lagged, as spending is more discretionary in nature and stocks tend to be more expensive (Puma, HelloFresh, Oatly). Within "Mind", Relaxation outperformed (Lululemon being the main driver), while both Companionship and Open-Air suffered from their exposure to high growth stocks (Match, Yeti, Freshpet).

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The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Vaughan Nelson Global Smid Cap Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(21.14)%
MSCI ACWI Smid Cap Index	(18.72)%

During the fiscal year ended December 31, 2022, the first quarter was marked a news cycle dominated by Russia's invasion of Ukraine and NATO's response. These events further supported inflationary pressures and are an additional headwind to economic growth.

As we entered midyear, risk assets faced continued pressure from accelerating inflation, decelerating economic growth, and tightening financial conditions. Inflationary pressures in the U.S. moved from goods to services and housing. Interest rates have shifted higher and the yield curve flattened with the M2 money supply decelerating. Equity markets were driven by exceptional U.S. dollar strength as the Federal Reserve tightened financial conditions by aggressively increasing interest rates and shrinking their Balance Sheet. Risk assets faced pressure from accelerating inflation, decelerating economic growth, and tightening financial conditions. The U.S. dollar accelerated the exportation of U.S. inflation to the rest of the world, forcing nearly all global central banks to follow the U.S. Federal Reserve in raising interest rates.

Closing out 2022, peaking inflationary conditions and a rapid increase in non-U.S. interest rates, relative to rates in the U.S., drove a broad-based decline in the U.S. dollar and pushed global equity markets higher during the quarter. A selloff in equities largely reflected the impact of higher interest rates increasing cost of capital, which drove a decline in valuation multiples.

As a result of buys and sells and market action, the portfolio is overweight Industrials, Information Technology, Financials while underweight Real Estate, Utilities, Consumer Staples, Consumer Discretionary, Communication Services, Energy, Health Care and Materials.

During the year, the portfolio experienced negative absolute and negative relative performance. The portfolio outperformed the market in Information Technology, Financials and Communication Services. These sectors were offset by Health Care, Industrials, Energy, Utilities, Real Estate, Materials, Consumer Discretionary and Consumer Staples.

We anticipate that expiring monetary and fiscal stimulus, coupled with the current level of interest rates, will drive a deceleration in inflation close to the U.S. Federal Reserve's inflation target. However, tighter policy conditions will lead to an earnings recession and likely an economic recession in most developed markets. Should weakening economic and financial conditions force policy makers to re-stimulate the economy, we could see inflationary pressures begin to re-accelerate.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Vaughan Nelson U.S. Select Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(17.17)%
Russell 3000 Value Index	(18.11)%

During the fiscal year ended December 31, 2022, capital markets signaled recessionary conditions as a greater concern than inflation. The recessionary concern was evidenced by the rapid decline in commodity prices, flattening yield curves, widening credit spreads and an inverted Eurodollar futures curve. In prior slowdowns, the market and economy were quickly supported by the Federal Reserve's action that loosened financial conditions. Unlike past cycles, the Federal Reserve continued to tighten financial conditions despite the recessionary warnings.

The resulting tighter financial conditions forced global equity and fixed income markets to reduce investment positions and leverage, driving nearly all asset classes lower. Equity markets repriced valuation multiples in line with the higher cost of capital but have not yet priced a potential earnings recession.

The 4Q22 recovery in equity markets was driven by peaking inflationary conditions and the rapid increase in non-U.S. interest rates relative to U.S. interest rates, which triggered a broad-based decline in the U.S. dollar. The 2022 bear market in equities reflects the impact of higher interest rates increasing the cost of capital and thereby decreasing equity valuations. The next challenge for markets will be digesting declining earnings expectations for 2023. The largest reduction in earnings expectations should occur during the first two quarters of 2023. A second half recovery will be contingent on the interplay between the rapid deceleration in inflation and whether the higher interest rates lead to excessive economic and market weakness.

As a result of buys and sells and market action, the portfolio is overweight Materials, Utilities, Consumer Staples and Consumer Discretionary while underweight Information Technology, Industrials, Energy, Health Care, Financials, Communication Services and Real Estate.

During the year, the portfolio experienced negative absolute and positive relative performance. The portfolio outperformed the market in Information Technology, Consumer Discretionary, Financials, Materials, Communication Services, Real Estate and Utilities. These sectors were offset by Industrials, Consumer Staples, Health Care and Energy.

With the current level of interest rates and expiring monetary and fiscal stimulus, we anticipate that by 3Q23, the trajectory of inflation will be on pace to meet the Federal Reserve's inflation target. However, we anticipate the tighter financial conditions and expiring monetary and fiscal stimulus will lead to an earnings recession and likely an economic recession. Should weakening economic and financial conditions force policy makers to restimulate the economy, we could see inflationary pressures begin to reaccelerate.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM China Growth Equity Fund⁽¹⁾

Activities Report for the period from November 30, 2022 to December 31, 2022

Period Performance	
Fund I/A (USD)	0.91%
MSCI China A Onshore Index	1.80%

Since inception, the WCM China Growth Equity Fund underperformed the MSCI China A Onshore Index. Attribution analysis reveals the majority of underperformance can be attributed to sector allocation.

From an allocation perspective, Consumer Staples (overweight) was the largest contributor to relative performance, followed by Energy (no weight) and Materials (underweight). On the flipside, Financials (no weight) detracted from relative performance, as did Information Technology (overweight) and Communication Services (no weight).

For selection, Consumer Discretionary was the best performing sector relative to the benchmark, followed by Materials and Industrials. On the flipside, Information was the worst performing sector relative to the benchmark.

The Board of Directors

Luxembourg, April 12, 2023

(1) See Note 1.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM Global Emerging Markets Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(30.68)%
MSCI Emerging Markets Index	(20.09)%

WCM Global Emerging Markets Equity Fund's strategy underperformed the MSCI Emerging Markets Index. Attribution analysis reveals the majority of underperformance can be attributed to stock selection.

From a sector allocation perspective, Industrials (overweight) was the largest contributor to relative performance, followed by Consumer Staples (overweight) and Energy (no weight). On the other hand, Information Technology (overweight) detracted from relative performance, as did Financials (underweight) and Materials (underweight).

Looking at stock selection, Materials was the best performing sector relative to the benchmark. On the flipside, Communication Services was the worst performing sector relative to the benchmark, followed by Information Technology and Financials.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM Select Global Growth Equity Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(40.28)%
MSCI All Country World Index Net Total Return	(18.36)%

WCM Select Global Growth Equity Fund's strategy underperformed the MSCI ACWI Index. Attribution analysis reveals the majority of underperformance can be attributed to stock selection.

From a sector allocation perspective, Health Care (overweight) was the largest contributor to relative performance, followed by Communication Services (underweight) and Consumer Discretionary (overweight). On the other hand, Information Technology (overweight) detracted from relative performance, as did Energy (no weight) and Financials (underweight).

Looking at stock selection, there were no positive performing sectors relative to the benchmark. On the flipside, Health Care was the worst performing sector relative to the benchmark, followed by Information Technology and Industrials.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Credit Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(17.96)%
Bloomberg Barclays Capital Global Aggregate Credit Index	(16.96)%

The Fund underperformed its Reference Index.

Spread sector allocation was the primary detractor from relative performance driven mostly by risk-adjusted overweights to the financial other, banking and insurance sectors.

An underweight to sovereigns and supranationals contributed positively to relative performance, in particular, the avoidance of Russian sovereign and quasi-sovereign bonds.

Security specific selections within the technology, utility other and consumer cyclical sector detracted from relative performance.

Duration and yield curve positioning contributed modestly to excess returns during the year.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund S/A (USD)	(15.25)%
Bloomberg Barclays US Corporate Investment Grade Index	(15.76)%

The Fund outperformed its Reference Index.

Security selection contributed to excess return while sector allocation detracted.

UnitedHealth Group, Southern Power and Pacific Gas & Electric were the largest contributors; Credit Suisse, Charter Communications and Goldman Sachs Group were the largest detractors.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(17.74)%
Bloomberg Barclays USD/EUR/GBP Corp 1% Issuer Capped Index	(16.72)%

Spread sector allocation was the primary detractor from relative performance.

Security selection was the largest contributor to performance particularly within Banking, Financial Other and Insurance.

Security specific selections within the Transportation, Consumer Non-Cyclical and Technology sectors detracted.

Duration and yield curve positioning were positive during the year. The portfolio's yield curve strategy is managed to have limited impact on excess returns.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Short Term Emerging Markets Bond Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(8.25)%

The Fund had a negative absolute return.

Credit spread widening and company-specific credit events contributed to negative returns. In addition, the substantial increase in US Treasury yields also contributed to negative returns. Losses from spread widening and changes in yields were only partially offset by income.

Mexico was the largest country detractor. In China, the Fund's exposure to real estate and telecom/media/technology companies were negative contributors. Russian and Ukrainian holdings contributed to negative returns. Turkey was a positive contributor to returns, particularly financials.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Strategic Alpha Bond Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(8.54)%
3 Month USD Libor Index	2.42%

High yield corporates were the main detractor, in particular, consumer cyclicals and non-cyclicals, communications and banking.

Investment grade corporate bonds detracted, in particular banking, finance companies and communications.

Exposure to securitized assets including Commercial mortgage-backed securities (CMBS), Non-Agency Residential MBS (NARMBS) and Asset-backed securities (ABS) detracted from performance.

Duration and non-US dollar currency exposure contributed, in particular a short position in 10-year US Treasury interest rate futures aided performance.

Global Credit bolstered return primarily through Argentinian banking sovereigns and Colombian Peso forwards.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles U.S. Core Plus Bond Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(13.12)%
Bloomberg Barclays U.S. Aggregate Bond Index	(13.01)%

The Fund underperformed its Reference Index, after fees. Before fees, relative performance was positive.

Yield curve positioning was the largest contributor to relative returns, approximately one-third of that contribution from being short duration overall, and approximately two-thirds from positioning along the curve.

Investment Grade was the largest contributor to relative return due to the shorter duration nature of the holdings.

Non-U.S. dollar contributed to relative returns.

High yield, which is not held in the index, contributed modestly to relative returns.

Dollar-pay emerging markets bonds were detractors as spreads widened, particularly in sovereign holdings.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Asia Bond Plus Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/DIVM (USD)	(18.78)%
JPMorgan Asia Credit Index - Non-Investment Grade Index	(15.09)%

The Fund underperformed its Reference Index.

Credit selection was the primary detractor from relative returns; the Fund's positioning in Chinese property, underweight metals & mining (coal-related credits) and overweight real estate and utilities were among the largest detractors. In the Fund's "Plus" regions, exposure to a Ukrainian consumer company, an oil and gas company the sovereign in Ghana and a position in a South African TMT holding detracted.

The Fund benefitted from underweights in Sri Lanka, Hong Kong and the Philippines. In the Fund's "Plus" regions, positions in the Pakistan sovereign and a quasi-sovereign Turkish financial and a Georgian TMT and utilities name contributed.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Euro High Income Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(11.43)%
BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index	(11.29)%

For the Q1, the Euro High Yield strategy delivered a net performance of (-4.15%) during the first quarter of the year, outperforming its benchmark by +66bps. The strategy suffered from the global spread widening following the Russian invasion of Ukraine. The strategy delivered a net performance of (-12.91%) during the Q2, underperforming its benchmark by 2.23%. It was one of the worst quarters for euro high yield credit ever. The strategy suffered from the global spread widening and from the massive correction on the real estate sector. The Q3 remained extremely volatile with a strong credit spread tightening up to mid-August. The strategy benefitted from the rebound on the real estate sector. The Euro High Yield strategy delivered a net performance of (+5.98%) during the Q4, overperforming its benchmark by (+1.19%). After a very painful year for financial markets, Q4 brought a bit of relief with a significant spread tightening in credit. The strategy benefitted from its overweight on the banking sector, notably AT1's.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Global Inflation Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(17.77)%
Bloomberg Barclays World Government Inflation-Linked Bond Index	(18.94)%

In 2022, Ostrum Global Inflation Fund (Return Net of fees I/A (EUR) share class) posted negative returns

(-17.77%), however, in relative terms, the Fund outperformed its reference index (-18.94%).

Performance is explained by a global context of central banks' hiking rates, ambitioning to contain higher inflation prints that resulted from higher energy prices and supply chain bottlenecks. In the United States, inflation averaged 8% in 2022 and in the Eurozone the average was 8.4%. Considering that main central banks (Federal Reserve, European Central Bank...) target 2% inflation over the medium term, the bias will remain to tightening policies in 2023.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Short Term Global High Income Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(1.32)%

The Q1 & Q2 saw European High Yield credit spreads widen by 258bps, delivering a (-14.59%) performance. The strategy suffered from its exposure to cyclical issuers, notably from the auto and packaging sectors. The Q3 remained extremely volatile with a strong credit spread tightening up to mid-August. European High Yield credit spreads tightened by 44 bps. The short-term global high yield strategy posted a (+1.25%) during the Q3. After a very painful year for financial markets, Q4 brought a bit of relief with a significant spread tightening in credit. European High Yield credit spreads tightened by 113 bps. Fund posted a (+4.41%) performance during the Q4.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

ASG Managed Futures Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	26.59%
Credit Suisse Managed Futures Liquid Index and/or SG Trend Index	22.13%

For the 12 months that ended December 31, 2022, the Class I/A (USD) shares of the ASG Managed Futures Fund returned 26.59%. Although the Fund does not seek to track any particular index, one index that may be used for performance analysis is the SG Trend Index as it reflects a peer group of diversified, primarily trend-following investment managers. The Fund underperformed this benchmark, which returned 27.35% over the same period. The Credit Suisse Managed Futures Liquid Index may also be used as a benchmark for performance analysis; this benchmark returned 22.13% over the same period. It is important to note that there are material differences between the Fund and these benchmarks.

The Fund uses a set of proprietary quantitative models to identify trends in global stock, fixed income, currency and commodity markets. When the Fund takes on a "long" exposure to a market, that exposure generally profits as the price of the underlying security rises but suffers losses when its price falls; when it takes on a "short" exposure, that exposure generally suffers losses as the price of the underlying security rises but profits as its price falls. The Fund uses derivative instruments, such as futures and forward contracts, to capture these exposures.

For the 12-month period that ended December 31, 2022, the Fund's performance benefited from several strong macroeconomic trends in global markets, especially in fixed income.

In fixed income, bond prices declined over the year due to central bank interventions, which included multiple rate hikes. The Fund's short positions provided gains, particularly in international developed markets. The largest gains came from the French 10-Year Notes (OAT) and British Gilt, as well as from German bonds. Short positions in the U.S., especially debt contracts with shorter maturities (2-, 5-, and 10-Year Notes), also provided strong gains. Short positions in short-term interest rate markets also contributed positively. The U.S. dollar generally strengthened over the year; the Fund had gains from its short positions in foreign currencies (long USD), particularly during the third quarter. The largest gains came from the Japanese yen, euro, and British pound. Long positions in commodities also provided positive performance in 2022, with the largest gains coming from being long in energy markets during the first half of the year. Equities detracted across the board as these markets were prone to reversals throughout the year, with losses concentrated in long positions in both international developed markets and U.S. markets, especially the S&P 500.

During 2022, all three model types contributed positively to performance, with the Adaptive and Basic Multi-Trend approaches outperforming the Short-Horizon models.

In order to control inflation, the Federal Reserve implemented a series of rate hikes, raising the target rate from 0.00 – 0.25% to a range of 4.25 – 4.50%. As a result, the contribution from the Fund's cash portfolio was 1.40%. The Fund's portfolio is adjusted on a daily basis to reflect market trends as well as to control risk. The Fund's realized volatility in 2022 was 13.6%, which is consistent with our risk management objectives. We continue to scale the size of the Fund's positions to manage portfolio risk.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Multi Asset Income Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (USD)	(15.95)%
MSCI World & Bloomberg Barclays Global Aggregate Index	(16.83)%

U.S. dividend-paying equities were the primary detractors, in particular technology, communications and consumer cyclical.

Investment grade corporates detracted from performance, in particular with financial and technology.

Emerging markets assets detracted, particularly, Mexican and Chinese exposures.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Conservative Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(12.76)%
15% MSCI World Index Net Return, 5% MSCI Europe Index Net Return, 20% FTSE MTS Eurozone Government Bond Index and 60% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	(14.18)%

Natixis ESG Conservative Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

Refueled inflation has deeply impacted financial markets. Both bonds and equities have posted negative returns, which makes 2022 an 'exceptional' year. We remained underinvested on fixed income investments and became more and more cautious on equities. Hence, we kept a high level of money market funds in our portfolio, to lower the risks.

The Fund posted a negative return in 2022, overperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Dynamic Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(15.62)%
45% MSCI World Index Net Return, 35% MSCI Europe Index Net Return, 10% FTSE MTS Eurozone Government Bond Index and 10% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	(12.17)%

Natixis ESG Dynamic Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

Refueled inflation has deeply impacted financial markets. Both bonds and equities have posted negative returns, which makes 2022 an 'exceptional' year. We remained underinvested on fixed income investments and became more and more cautious on equities. Hence, we kept a high level of money market funds in our portfolio, to lower the risks.

The Fund posted a negative return in 2022, underperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Moderate Fund

Activities Report for the year ended December 31, 2022

1 Year Performance	
Fund I/A (EUR)	(13.97)%
30% MSCI World Index Net Return, 20% MSCI Europe Index Net Return, 15% FTSE MTS Eurozone Government Bond Index and 35% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	(13.14)%

Natixis ESG Moderate Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

Refueled inflation has deeply impacted financial markets. Both bonds and equities have posted negative returns, which makes 2022 an 'exceptional' year. We remained underinvested on fixed income investments and became more and more cautious on equities. Hence, we kept a high level of money market funds in our portfolio, to lower the risks.

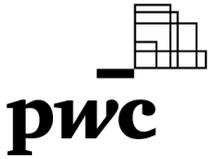
The Fund posted a negative return in 2022, underperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2023

Please see past performance disclosure on cover page.



Audit report

To the Shareholders of
Natixis International Funds (Lux) I

Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We were engaged to audit the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), which comprise:

- the statement of net assets as at 31 December 2022;
- the statement of investments as at 31 December 2022;
- the statement of changes in net assets for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

We do not express an opinion on the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation). Because of the significance of the matter described in the "Basis for disclaimer of opinion" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

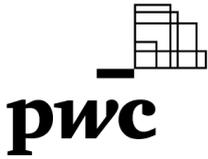
We have audited the financial statements of Natixis International Funds (Lux) I (the "Fund") and of each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) which comprise:

- the statement of net assets as at 31 December 2022;
- the statement of investments as at 31 December 2022;
- the statement changes in net assets for the year then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) as at 31 December 2022, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

As at 31 December 2022, Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) invests in H2O Moderato SP and H2O Global Strategies ICAV - H2O Fidelio for an amount of respectively 75,104 USD and 59,454 USD (representing respectively 56.06% and 44.38% of the net asset value as at 31 December 2022 of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)). These investments are included in the caption "Investments portfolio at market value". We were not able to obtain sufficient and appropriate audit evidence with regards to the valuation of these investments as at 31 December 2022.



As a result, we were not able to determine whether any adjustments to the valuation of these investments as at 31 December 2022 and any related effect on the statement of changes in net assets were necessary.

Basis for Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (“Law of 23 July 2016”) and with International Standards on Auditing (“ISAs”) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (“CSSF”). Our responsibilities under the Law of 23 July 2016 and ISAs are further described in the « Responsibilities of the “Réviseur d’Entreprises Agréé” for the Audit of the Financial Statements » section of our report. We are also independent of the Fund and of each of its sub-funds referred to in the “Opinion” section above, in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board of Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements of the Fund and of each of its sub-funds referred to in the “Opinion” paragraph above, and have fulfilled our other ethical responsibilities under these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion for the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

Other Information with regard to the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the “Réviseur d’Entreprises Agréé” thereon.

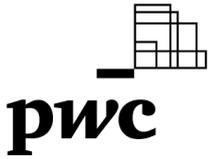
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard for the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’Entreprises Agréé” for the Audit of the Financial Statements

For Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

Our responsibility is to conduct an audit of the Fund's financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the Law of 23 July 2016 and with International Standards on Auditing as adopted for Luxembourg by the CSSF and to issue an audit report of the “Réviseur d’Entreprises Agréé”. However, because of the matter described in the “Basis for disclaimer of opinion” section of our report of the “Réviseur d’Entreprises Agréé”, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

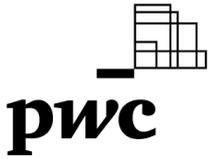
We are independent of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board of Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant for conducting our audit of the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), and have fulfilled our other ethical responsibilities under these ethical requirements.

For the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “Réviseur d’Entreprises Agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "Réviseur d'Entreprises Agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "Réviseur d'Entreprises Agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, 12 April 2023

PricewaterhouseCoopers, Société coopérative
Represented by

Fanny Sergent



Report of Independent Auditors

To the Board of Directors of Natixis International Funds (Lux) I

Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We were engaged to audit the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), which comprise the statement of net assets and the statement of investments as of 31 December 2022, and the related statement of changes in net assets for the year then ended, including the related notes.

We do not express an opinion on the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation). Because of the significance of the matter described in the "Basis for disclaimer of opinion" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We have audited the accompanying financial statements of Natixis International Funds (Lux) I (the "Fund") and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), which comprise the statement of net assets and the statement of investments as of 31 December 2022, and the related statements of changes in net assets for the year then ended, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) as of 31 December 2022, and the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Disclaimer of Opinion for Natixis International Funds (Lux) I – Natixis Multi Alpha Fund (in liquidation)

As at 31 December 2022, Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) invests in H2O Moderato SP and H2O Global Strategies ICAV - H2O Fidelio for an amount of respectively 75,104 USD and 59,454 USD (representing respectively 56.06% and 44.38% of the net asset value as at 31 December 2022 of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)). These investments are included in the caption "Investments portfolio at market value". We were not able to obtain sufficient and appropriate audit evidence with regards to the valuation of these investments as at 31 December 2022.

As a result, we were not able to determine whether any adjustments to the valuation of these investments as at 31 December 2022 and any related effect on the statement of changes in net assets were necessary.



Basis for Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern for at least, but not limited to, twelve months from the end of the reporting period, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements**For Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)**

Our responsibility is to conduct an audit of the Fund's financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the Law of 23 July 2016 and with US GAAS and to issue an auditor's report. However, because of the matter described in the "Basis for disclaimer of opinion" section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

We are independent of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant for conducting our audit of the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), and have fulfilled our other ethical responsibilities under these ethical requirements.



For the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board of Directors of the Fund, as well as evaluate the overall presentation of the financial statements;
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 12 April 2023

Fanny Sergent

Natixis International Funds (Lux) I

Statement of Net Assets

As at December 31, 2022

		Natixis Asia Equity Fund	DNCA Emerging Europe Equity Fund	Natixis Pacific Rim Equity Fund	Harris Associates Global Equity Fund
	Notes	USD	USD	USD	USD
ASSETS					
Portfolio at cost	(14)	82,761,355	23,328,917	130,195,068	1,496,251,218
Investments portfolio at market value	(2)	82,971,777	24,021,242	144,250,880	1,407,694,818
Cash at bank		2,544,890	2,242,275	3,268,939	17,104,671
Amounts receivable on sale of investments		0	0	0	3,158,317
Amounts receivable on subscriptions		4,876	177,270	1,466	398,818
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Receivable due from the swap counterparty	(11,12)	0	0	0	0
Interest and dividends receivable, net		88,646	153,570	111,113	2,640,292
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	0	0	2,808	29,211
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Other assets	(2,8)	0	48,432	0	0
TOTAL ASSETS		85,610,189	26,642,789	147,635,206	1,431,026,127
LIABILITIES					
Bank overdraft		0	0	0	0
Amounts payable on purchase of investments		0	0	0	1,145,848
Amounts payable on redemptions		9,154	99,178	74,502	1,962,058
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	0	0
Management commission payable	(3)	131,859	0	153,928	1,188,457
Taxes and expenses payable	(7)	156,484	164,882	96,455	456,736
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		297,497	264,060	324,885	4,753,099
TOTAL NET ASSETS		85,312,692	26,378,729	147,310,321	1,426,273,028

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

Harris Associates U.S. Value Equity Fund	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles U.S. Growth Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund ⁽¹⁾	DNCA Europe Smaller Companies Fund	Thematics AI and Robotics Fund
USD	USD	USD	USD	USD	EUR	USD
1,537,532,329	55,877,300	520,220,502	1,795,658,977	44,735,462	25,041,038	394,871,971
1,405,088,154	53,794,801	455,620,199	1,888,555,906	44,663,289	23,581,709	396,453,431
34,312,124	3,223,404	3,315,216	10,721,568	2,775,963	210,286	17,345,365
0	0	2,670,714	5,926,459	0	0	0
320,592	0	43,348	926,721	0	0	927,687
0	0	0	0	0	0	0
0	0	0	0	0	0	0
836,770	28,875	773,352	993,576	0	425,033	895,205
0	0	0	0	0	0	0
0	0	969	0	56,558	0	189,873
0	0	0	0	0	0	0
0	4,839	0	0	373,888	0	0
1,440,557,640	57,051,919	462,423,798	1,907,124,230	47,869,698	24,217,028	415,811,561
0	0	0	0	0	0	0
0	9,264	1,395,438	7,645,627	0	28,601	0
633,054	38,288	33,167	1,359,042	0	0	237,977
0	8	0	0	0	0	0
0	0	0	0	0	0	0
1,260,086	0	0	2,472,223	0	621	0
0	1,647,031	0	0	381,729	0	0
0	0	0	0	0	0	0
1,429,543	36,480	151,016	1,092,880	0	65,337	504,079
197,444	64,229	119,638	664,379	384,562	94,729	253,210
0	0	0	0	0	0	0
145,410	0	132,436	0	0	0	0
3,665,537	1,795,300	1,831,695	13,234,151	766,291	189,288	995,266
1,436,892,103	55,256,619	460,592,103	1,893,890,079	47,103,407	24,027,740	414,816,295

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

		Thematics Climate Selection Fund ⁽¹⁾	Thematics Meta Fund	Thematics Safety Fund	Thematics Subscription Economy Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>	(14)	9,657,809	709,990,229	689,353,780	104,100,720
Investments portfolio at market value	(2)	10,481,692	645,324,028	584,829,771	89,340,606
Cash at bank		426,792	27,364,435	22,511,631	4,175,680
Amounts receivable on sale of investments		21,824	1,307,634	0	919,712
Amounts receivable on subscriptions		0	340,874	623,812	132,384
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Receivable due from the swap counterparty	(11,12)	0	0	0	0
Interest and dividends receivable, net		16,795	691,117	915,095	1,141,874
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	0	193,285	51,081	54,247
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Other assets	(2,8)	133,817	0	0	0
TOTAL ASSETS		11,080,920	675,221,373	608,931,390	95,764,503
LIABILITIES					
Bank overdraft		0	0	0	0
Amounts payable on purchase of investments		21,356	2,050,851	1,311,486	927,428
Amounts payable on redemptions		0	499,364	1,546,478	28,905
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	0	0
Management commission payable	(3)	0	1,080,691	776,505	23,601
Taxes and expenses payable	(7)	138,590	249,372	321,078	247,548
Other payable	(2)	0	199,267	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		159,946	4,079,545	3,955,547	1,227,482
TOTAL NET ASSETS		10,920,974	671,141,828	604,975,843	94,537,021

(1) See Note 1.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

Thematics Water Fund	Thematics Wellness Fund	Vaughan Nelson Global Smid Cap Equity Fund	Vaughan Nelson U.S. Select Equity Fund	WCM China Growth Equity Fund ⁽¹⁾	WCM Global Emerging Markets Equity Fund	WCM Select Global Growth Equity Fund
USD	USD	USD	USD	USD	USD	USD
274,069,330	62,522,517	3,912,446	58,224,855	4,860,712	74,574,064	147,310,921
290,906,374	51,363,354	4,008,904	56,869,419	4,913,816	59,179,410	112,622,120
12,175,681	2,156,142	161,522	2,996,934	155,343	3,476,671	5,266,499
0	0	27,953	559,930	0	0	0
487,399	9,048	0	0	0	23	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
728,906	69,431	5,210	36,978	0	27,602	8,928
0	0	0	0	0	0	0
108,689	16,636	0	14,586	0	37,152	2
0	0	0	0	0	0	0
0	0	91,120	0	31,551	0	0
304,407,049	53,614,611	4,294,709	60,477,847	5,100,710	62,720,858	117,897,549
0	0	0	0	0	0	0
867,229	22,225	17,441	0	0	0	0
23,552	5,212	0	666,418	0	26,364	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
386,285	71,409	0	72,755	0	88,249	139,199
122,499	212,354	100,884	63,802	32,756	131,396	83,164
1,409,161	797,678	0	0	0	0	0
0	0	0	0	0	0	0
2,808,726	1,108,878	118,325	802,975	32,756	246,009	222,363
301,598,323	52,505,733	4,176,384	59,674,872	5,067,954	62,474,849	117,675,186

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

		Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund	Loomis Sayles Short Term Emerging Markets Bond Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>	(14)	141,757,657	211,708,556	154,545,864	1,113,569,331
Investments portfolio at market value	(2)	122,242,545	199,780,021	133,796,773	1,032,666,582
Cash at bank		2,230,321	3,002,130	4,782,388	49,684,615
Amounts receivable on sale of investments		561,229	786,404	2,076	0
Amounts receivable on subscriptions		211,042	0	0	965,402
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Receivable due from the swap counterparty	(11,12)	0	0	0	0
Interest and dividends receivable, net		1,043,558	1,994,386	1,265,104	11,431,046
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	1,353,966	0	0	1,217,011
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Other assets	(2,8)	0	0	0	0
TOTAL ASSETS		127,642,661	205,562,941	139,846,341	1,095,964,656
LIABILITIES					
Bank overdraft		0	0	0	0
Amounts payable on purchase of investments		541,095	4,422,241	932,151	8,702,736
Amounts payable on redemptions		7,999	0	0	2,012,401
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	8,174	58,132	195,479	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	485,972	1,598,130	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	66	21	0	0
Management commission payable	(3)	70,226	50,585	23,213	486,467
Taxes and expenses payable	(7)	95,806	42,049	331,543	356,634
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	17,526	17
TOTAL LIABILITIES		723,366	5,059,000	3,098,042	11,558,255
TOTAL NET ASSETS		126,919,295	200,503,941	136,748,299	1,084,406,401

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund	Loomis Sayles Asia Bond Plus Fund	Ostrum Euro High Income Fund	Ostrum Global Inflation Fund	Ostrum Short Term Global High Income Fund	ASG Managed Futures Fund
USD	USD	USD	EUR	EUR	USD	USD
14,435,365	180,457,830	43,975,912	256,609,229	39,868,865	45,539,288	108,944,595
10,917,249	165,017,483	31,177,829	225,437,713	34,056,205	41,855,177	108,963,124
679,371	10,523,890	650,933	7,843,277	3,942,348	4,510,938	26,325,271
8,119	5,093,806	0	0	0	0	6,700,000
0	297,784	77,226	1,647	0	0	278,939
0	0	0	0	2,627	0	284
20,492	0	0	0	0	0	0
219,038	1,252,206	701,780	3,833,864	106,206	514,781	1,026,464
4,557	0	0	0	310,572	0	2,314,008
0	171	18,165	229,255	470,807	62,389	84,004
0	0	0	0	11,556	0	0
0	0	0	0	0	0	0
11,848,826	182,185,340	32,625,933	237,345,756	38,900,321	46,943,285	145,692,094
0	0	0	0	0	0	0
104,108	15,462,099	0	964,962	0	22,358	1,067,233
0	526,780	18,901	488	365	0	135,915
0	0	0	0	0	0	0
0	126,147	0	120,250	0	0	0
5,998	0	0	0	0	0	0
27,882	0	0	0	0	0	0
0	26	0	0	0	0	0
23,882	110,568	962	137,364	23,435	34,218	276,774
69,462	65,289	48,844	170,051	70,827	75,283	155,250
0	0	0	0	0	0	0
0	0	15,428	316	0	0	0
231,332	16,290,909	84,135	1,393,431	94,627	131,859	1,635,172
11,617,494	165,894,431	32,541,798	235,952,325	38,805,694	46,811,426	144,056,922

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2022

		Loomis Sayles Global Multi Asset Income Fund	Natixis Multi Alpha Fund⁽¹⁾	Natixis ESG Conservative Fund	Natixis ESG Dynamic Fund
	Notes	USD	USD	EUR	EUR
ASSETS					
<i>Portfolio at cost</i>	(14)	10,169,784	362,237	269,736,084	451,442,220
Investments portfolio at market value	(2)	9,826,953	134,558	249,737,365	429,182,224
Cash at bank		396,442	0	165,293	6,791,799
Amounts receivable on sale of investments		12,138	0	0	0
Amounts receivable on subscriptions		0	0	2,099,257	6,216,115
Amounts receivable on financial futures contracts	(2,10)	0	0	0	0
Receivable due from the swap counterparty	(11,12)	0	0	0	0
Interest and dividends receivable, net		84,742	0	0	0
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	9,317	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Other assets	(2,8)	35,223	1,954	0	0
TOTAL ASSETS		10,364,815	136,512	252,001,915	442,190,138
LIABILITIES					
Bank overdraft		0	2,241	0	0
Amounts payable on purchase of investments		35,355	0	1,532,620	12,056,308
Amounts payable on redemptions		0	0	39,723	8,343
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Amounts payable on financial futures contracts	(2,10)	0	0	0	0
Management commission payable	(3)	0	0	145,681	275,206
Taxes and expenses payable	(7)	64,846	300	133,457	207,078
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		100,201	2,541	1,851,481	12,546,935
TOTAL NET ASSETS		10,264,614	133,971	250,150,434	429,643,203

(1) See Note 1.

Natixis International Funds (Lux) I
Statement of Net Assets (continued)
As at December 31, 2022

Natixis ESG Moderate Fund	Combined
EUR	EUR
73,810,155	10,716,340,833
69,619,672	10,091,602,228
343,965	282,128,230
740,943	26,748,266
59,113	14,208,608
0	2,893
0	19,201
0	32,190,255
0	2,483,039
0	3,979,630
0	11,556
0	675,404
70,763,693	10,454,049,310
0	2,100
719,979	59,063,134
11,037	9,377,995
0	7
0	483,737
0	5,456,146
0	1,927,048
0	106
46,580	8,567,828
60,767	5,952,863
0	2,254,492
0	291,549
838,363	93,377,005
69,925,330	10,360,672,305

Natixis International Funds (Lux) I

Statement of Changes in Net Assets

For the year ended December 31, 2022

		Natixis Asia Equity Fund	DNCA Emerging Europe Equity Fund	Natixis Pacific Rim Equity Fund	Harris Associates Global Equity Fund
	Notes	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		132,706,581	43,325,531	190,017,144	2,116,971,018
INCOME					
Dividends, net	(2)	1,399,271	921,881	8,569,131	27,006,268
Interest on bonds, net		0	0	0	0
Interest on swaps		0	0	0	0
Bank interest		20,016	19,283	48,126	380,363
Other income	(8)	324,162	48,289	0	11,459
TOTAL INCOME		1,743,449	989,453	8,617,257	27,398,090
EXPENSES					
Management fees	(3)	912,162	13,918	1,901,493	15,767,457
Depository fees	(14)	61,921	27,008	38,394	258,738
Audit fees		5,775	3,601	7,365	62,362
Subscription tax	(7)	11,020	3,428	24,696	308,561
Interest paid		0	0	0	0
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	19,480	16,934	24,838	158,339
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	461,985
Other charges	(6,8)	64,603	275,538	62,530	558,807
TOTAL EXPENSES		1,074,961	340,427	2,059,316	17,576,249
NET INCOME / (LOSS) FROM INVESTMENTS		668,488	649,026	6,557,941	9,821,841
Net realised appreciation / (depreciation) on sales of investments	(2,14)	(12,358,832)	(11,792,806)	637,016	(33,106,443)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	0	(2,437)	(22,333)	(4,954,074)
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	0	0	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(103,096)	(37,195)	(179,979)	(277,898)
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		(11,793,440)	(11,183,412)	6,992,645	(28,516,574)
Change in net unrealised appreciation / (depreciation) on investments	(2)	(25,321,201)	(6,405,498)	(23,710,974)	(344,763,602)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9)	0	0	6,099	(392,190)
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10)	0	0	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2)	(2,052)	1,963	(39)	(23,357)
Change in net unrealised appreciation / (depreciation) on swaps	(2,11)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(37,116,693)	(17,586,947)	(16,712,269)	(373,695,723)
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	0	(5,428)	(17)	(1,112,773)
Subscriptions of shares		45,246,275	2,151,323	99,634,238	712,632,104
Redemption of shares		(55,523,471)	(1,505,750)	(125,628,775)	(1,028,521,598)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		85,312,692	26,378,729	147,310,321	1,426,273,028

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

Harris Associates U.S. Value Equity Fund	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles U.S. Growth Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund ⁽¹⁾	DNCA Europe Smaller Companies Fund	Thematics AI and Robotics Fund
USD	USD	USD	USD	USD	EUR	USD
1,320,847,648	15,612,274	852,305,480	3,689,633,783	0	140,817,120	650,615,974
11,582,064	197,542	4,980,987	11,189,434	0	1,663,533	2,388,877
0	0	0	0	417,808	0	0
0	0	0	0	0	0	0
423,446	58,637	25,395	182,590	7,503	0	204,413
12	4,940	80	0	373,888	203	476
12,005,522	261,119	5,006,462	11,372,024	799,199	1,663,736	2,593,766
16,499,459	113,598	2,233,311	19,192,160	0	747,231	6,446,323
175,133	15,795	86,196	308,262	151	42,448	64,286
42,768	3,582	29,757	98,515	72,592	7,706	25,216
345,862	1,477	62,602	593,497	1,345	23,025	144,898
0	253	22,666	34,663	304	0	0
0	92,849	0	0	0	0	0
180,569	6,775	46,882	209,809	74,955	31,361	168,715
0	0	0	0	278	0	0
0	0	0	0	470,003	0	0
0	48,642	0	0	0	0	0
404,777	25,254	303,615	722,448	257,136	69,637	255,984
17,648,568	308,225	2,785,029	21,159,354	876,764	921,408	7,105,422
(5,643,046)	(47,106)	2,221,433	(9,787,330)	(77,565)	742,328	(4,511,656)
90,120,333	319,491	(13,152,942)	291,355,185	(1,975)	(6,349,111)	19,409,785
(38,497,326)	0	(372,753)	(26,923,153)	4,080,436	92,811	(16,974,725)
0	0	0	0	0	0	0
586,125	(171,978)	(59,305)	(141,274)	(9,370)	(52,721)	8,889
0	454,367	0	0	3,145,776	0	0
46,566,086	554,774	(11,363,567)	254,503,428	7,137,302	(5,566,693)	(2,067,707)
(306,158,798)	(2,410,275)	(202,202,734)	(1,220,733,250)	(72,173)	(34,384,891)	(207,282,804)
(5,271,264)	0	(85,715)	(14,339,368)	56,558	10,943	(2,000,700)
0	0	0	0	0	0	0
(420)	(8,257)	725	74	0	(2,160)	(7,627)
0	(1,089,933)	0	0	(381,729)	0	0
(264,864,396)	(2,953,691)	(213,651,291)	(980,569,116)	6,739,958	(39,942,801)	(211,358,838)
0	0	0	0	0	0	0
1,085,700,887	47,265,844	163,324,638	744,122,458	40,363,449	16,055,336	167,789,793
(704,792,036)	(4,667,808)	(341,386,724)	(1,559,297,046)	0	(92,901,915)	(192,230,634)
1,436,892,103	55,256,619	460,592,103	1,893,890,079	47,103,407	24,027,740	414,816,295

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

	Notes	Thematics Climate Selection Fund ⁽¹⁾ USD	Thematics Meta Fund USD	Thematics Safety Fund USD	Thematics Subscription Economy Fund USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		0	868,939,664	866,370,744	223,078,906
INCOME					
Dividends, net	(2)	22,298	5,416,969	3,295,910	843,170
Interest on bonds, net		0	0	0	0
Interest on swaps		0	0	0	0
Bank interest		1,551	206,678	200,006	21,920
Other income	(8)	133,817	2,732	9,564	50
TOTAL INCOME		157,666	5,626,379	3,505,480	865,140
EXPENSES					
Management fees	(3)	0	12,359,165	9,024,688	1,714,699
Depository fees	(14)	14,700	70,638	41,885	6,737
Audit fees		16,866	30,122	32,106	14,079
Subscription tax	(7)	275	294,021	222,732	30,934
Interest paid		0	296	0	281
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	33,184	192,579	173,390	48,262
Performance fees	(4)	66	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	73,531	344,391	407,122	285,502
TOTAL EXPENSES		138,622	13,291,212	9,901,923	2,100,494
NET INCOME / (LOSS) FROM INVESTMENTS		19,044	(7,664,833)	(6,396,443)	(1,235,354)
Net realised appreciation / (depreciation) on sales of investments	(2,14)	40,268	(25,390,861)	(38,116,718)	(13,509,333)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	13	(20,153,424)	(8,050,828)	(10,352,080)
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	0	0	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	25,840	(147,839)	(84,635)	(31,540)
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		85,165	(53,356,957)	(52,648,624)	(25,128,307)
Change in net unrealised appreciation / (depreciation) on investments	(2)	823,883	(226,030,023)	(269,348,161)	(45,677,745)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9)	0	(2,432,782)	(1,401,679)	(1,155,892)
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10)	0	0	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2)	16	(4,332)	(5,636)	(3,112)
Change in net unrealised appreciation / (depreciation) on swaps	(2,11)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		909,064	(281,824,094)	(323,404,100)	(71,965,056)
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	0	0	0	0
Subscriptions of shares		10,011,910	270,991,538	461,329,984	23,946,186
Redemption of shares		0	(186,965,280)	(399,320,785)	(80,523,015)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		10,920,974	671,141,828	604,975,843	94,537,021

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

Thematics Water Fund	Thematics Wellness Fund	Vaughan Nelson Global Smid Cap Equity Fund	Vaughan Nelson U.S. Select Equity Fund	WCM China Growth Equity Fund ⁽¹⁾	WCM Global Emerging Markets Equity Fund	WCM Select Global Growth Equity Fund
USD	USD	USD	USD	USD	USD	USD
408,586,018	41,499,186	5,257,372	151,605,709	0	144,363,712	154,355,073
3,773,392	641,224	64,604	557,818	3,115	1,140,120	409,843
0	0	0	0	0	0	0
0	0	0	0	0	0	0
63,155	19,811	2,679	16,692	442	39,219	39,429
954	118	91,141	37,147	31,551	96,434	0
3,837,501	661,153	158,424	611,657	35,108	1,275,773	449,272
3,777,278	774,718	0	835,408	0	808,744	1,694,458
20,906	7,499	6,941	9,283	13,918	93,764	34,899
28,569	3,104	3,509	5,544	10,375	8,451	4,837
72,318	13,784	428	8,620	126	14,443	42,702
44	0	0	0	0	776	0
0	0	0	0	0	0	0
105,353	35,154	8,053	12,981	1,024	22,573	35,717
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
109,918	131,626	83,781	21,046	7,313	65,593	32,096
4,114,386	965,885	102,712	892,882	32,756	1,014,344	1,844,709
(276,885)	(304,732)	55,712	(281,225)	2,352	261,429	(1,395,437)
16,025,064	(10,544,989)	(1,598)	9,493,421	0	(23,783,122)	(27,508,269)
(9,746,806)	(2,555,302)	0	(2,164,622)	0	(3,681,874)	(202)
0	0	0	0	0	0	0
(108,972)	(6,191)	(1,595)	1,851	(5,689)	(108,404)	(53,808)
0	0	0	0	0	0	0
5,892,401	(13,411,214)	52,519	7,049,425	(3,337)	(27,311,971)	(28,957,716)
(95,911,741)	(11,233,323)	(1,133,377)	(28,800,756)	53,104	(17,374,645)	(43,867,189)
(1,247,095)	(279,780)	0	(228,005)	0	(433,901)	(25)
0	0	0	0	0	0	0
(3,460)	(504)	(130)	(747)	9	(4,180)	(418)
0	0	0	0	0	0	0
(91,269,895)	(24,924,821)	(1,080,988)	(21,980,083)	49,776	(45,124,697)	(72,825,348)
0	0	0	0	0	0	0
109,146,889	57,715,073	0	26,858,630	5,018,178	15,805,440	46,069,378
(124,864,689)	(21,783,705)	0	(96,809,384)	0	(52,569,606)	(9,923,917)
301,598,323	52,505,733	4,176,384	59,674,872	5,067,954	62,474,849	117,675,186

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

		Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund	Loomis Sayles Short Term Emerging Markets Bond Fund
	Notes	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		159,374,126	148,135,927	288,420,977	1,303,771,829
INCOME					
Dividends, net	(2)	0	0	0	0
Interest on bonds, net		3,779,574	4,994,836	5,705,087	42,432,716
Interest on swaps		0	0	0	0
Bank interest		29,490	48,672	45,433	587,753
Other income	(8)	552	1,166	2,276	5,773
TOTAL INCOME		3,809,616	5,044,674	5,752,796	43,026,242
EXPENSES					
Management fees	(3)	505,148	351,447	369,067	6,849,872
Depository fees	(14)	243	20,107	20,805	367,959
Audit fees		10,466	5,978	33,542	42,292
Subscription tax	(7)	11,711	11,020	16,833	153,959
Interest paid		0	0	741	0
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	31,275	2,444	17,326	56,932
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	80,678	35,207	129,471	294,764
TOTAL EXPENSES		639,521	426,203	587,785	7,765,778
NET INCOME / (LOSS) FROM INVESTMENTS		3,170,095	4,618,471	5,165,011	35,260,464
Net realised appreciation / (depreciation) on sales of investments	(2,14)	(15,004,085)	(14,466,907)	(37,296,876)	(61,702,476)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	(12,541,032)	4,030,072	(17,249,808)	(45,598,498)
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	190,052	670,724	(30,048)	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(144,046)	99,823	(237,448)	44,542
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		(24,329,016)	(5,047,817)	(49,649,169)	(71,995,968)
Change in net unrealised appreciation / (depreciation) on investments	(2)	(19,338,485)	(13,887,684)	(18,729,672)	(73,908,303)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9)	2,647,863	(485,972)	(7,132,961)	(3,245,851)
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10)	148,435	(20,398)	122,821	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2)	1,758	0	4,525	(2,442)
Change in net unrealised appreciation / (depreciation) on swaps	(2,11)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(40,869,445)	(19,441,871)	(75,384,456)	(149,152,564)
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	(7,082)	0	0	(3,475,618)
Subscriptions of shares		47,586,699	71,816,286	17,539,807	357,208,597
Redemption of shares		(39,165,003)	(6,401)	(93,828,029)	(423,945,843)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		126,919,295	200,503,941	136,748,299	1,084,406,401

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund	Loomis Sayles Asia Bond Plus Fund	Ostrum Euro High Income Fund	Ostrum Global Inflation Fund	Ostrum Short Term Global High Income Fund	ASG Managed Futures Fund
USD	USD	USD	EUR	EUR	USD	USD
26,321,286	176,186,201	49,178,260	353,177,821	65,103,608	57,521,146	126,220,477
34,680	0	0	0	0	0	0
845,049	4,749,830	3,380,275	11,155,744	3,136,427	1,439,867	2,113,709
1,774	0	0	165,278	0	0	0
8,246	67,891	12,932	0	0	15,326	245,174
0	123	17	4,589	6,118	566	0
889,749	4,817,844	3,393,224	11,325,611	3,142,545	1,455,759	2,358,883
143,963	1,228,124	16,892	1,479,840	178,361	253,829	1,417,672
16,414	76,628	5,498	36,475	29,352	15,124	88,621
5,229	8,677	4,318	15,348	5,323	5,221	18,707
3,073	25,251	3,093	34,790	7,654	5,787	22,356
70	33	0	16	0	189	0
40,189	0	0	634,583	0	0	0
15,565	15,919	14,735	30,607	20,502	18,455	15,514
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
33,806	46,019	48,473	326,342	159,348	76,830	197,798
258,309	1,400,651	93,009	2,558,001	400,540	375,435	1,760,668
631,440	3,417,193	3,300,215	8,767,610	2,742,005	1,080,324	598,215
(1,629,605)	(8,126,283)	(5,918,894)	(24,267,731)	43,694	(3,940,546)	3,613,367
(46,103)	(7,480)	(891,436)	1,165,777	(2,744,020)	(1,727,610)	(6,985,204)
298,307	168,486	0	770,362	2,422,848	42,923	29,608,768
(679,716)	(26,680)	(5,507)	(684,143)	262,956	860,075	19,322
119,542	0	0	4,954,859	0	0	0
(1,306,135)	(4,574,764)	(3,515,622)	(9,293,266)	2,727,483	(3,684,834)	26,854,468
(894,196)	(16,700,396)	(5,707,189)	(29,747,445)	(11,450,277)	(2,700,638)	(989,237)
(30,071)	(1,015)	(122,797)	431,785	492,049	(144,332)	(131,898)
42,077	(126,147)	0	(506,150)	218,377	0	2,080,341
2,192	(21)	(11)	(31,194)	(126,552)	6,337	(50,779)
(24,940)	0	0	27,700	11,556	0	0
(2,211,073)	(21,402,343)	(9,345,619)	(39,118,570)	(8,127,364)	(6,523,467)	27,762,895
(3,744)	(375,060)	(2,426,664)	(3,060,650)	(355,870)	(4,073)	0
1,513,913	88,762,270	7,811,480	30,705,463	8,439,614	17,424,041	85,186,669
(14,002,888)	(77,276,637)	(12,675,659)	(105,751,739)	(26,254,294)	(21,606,221)	(95,113,119)
11,617,494	165,894,431	32,541,798	235,952,325	38,805,694	46,811,426	144,056,922

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

		Loomis Sayles Global Multi Asset Income Fund	Natixis Multi Alpha Fund ⁽¹⁾	Natixis ESG Conservative Fund	Natixis ESG Dynamic Fund
	Notes	USD	USD	EUR	EUR
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		15,684,161	328,545	159,738,989	242,400,092
INCOME					
Dividends, net	(2)	129,254	0	0	0
Interest on bonds, net		272,106	0	0	0
Interest on swaps		0	0	0	0
Bank interest		4,125	0	0	0
Other income	(8)	828	0	1,654	3,690
TOTAL INCOME		406,313	0	1,654	3,690
EXPENSES					
Management fees	(3)	7,105	0	1,338,247	2,343,379
Depository fees	(14)	28,783	1,218	13,068	18,780
Audit fees		6,091	214	7,581	8,978
Subscription tax	(7)	1,048	0	106,516	165,233
Interest paid		16	79	0	63
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	12,212	1,281	38,053	47,652
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	18,742	601	39,341	65,922
TOTAL EXPENSES		73,997	3,393	1,542,806	2,650,007
NET INCOME / (LOSS) FROM INVESTMENTS		332,316	(3,393)	(1,541,152)	(2,646,317)
Net realised appreciation / (depreciation) on sales of investments	(2,14)	(459,822)	0	(2,417,394)	(1,000,546)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	(1,090,057)	0	0	0
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	0	0	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(1,742)	0	1,862	2,526
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		(1,219,305)	(3,393)	(3,956,684)	(3,644,337)
Change in net unrealised appreciation / (depreciation) on investments	(2)	(2,303,655)	(191,058)	(22,963,082)	(43,543,914)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9)	(118,558)	0	0	0
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10)	0	0	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2)	(148)	(123)	(18)	(26)
Change in net unrealised appreciation / (depreciation) on swaps	(2,11)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(3,641,666)	(194,574)	(26,919,784)	(47,188,277)
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	(3,673)	0	0	0
Subscriptions of shares		986,960	0	122,140,969	242,906,666
Redemption of shares		(2,761,168)	0	(4,809,740)	(8,475,278)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		10,264,614	133,971	250,150,434	429,643,203

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2022

Natixis ESG Moderate Fund	Combined
EUR	EUR
54,467,404	13,527,260,921
0	80,899,178
0	80,003,913
0	166,940
0	2,854,415
460	1,120,593
460	165,045,039
405,697	105,074,490
7,333	2,019,968
5,395	659,211
31,705	2,666,313
0	56,683
0	759,238
33,765	1,867,167
0	322
0	440,387
0	478,451
18,274	5,790,106
502,169	119,812,336
(501,709)	45,232,703
(515,137)	34,081,528
0	(209,945,152)
0	32,192,237
912	(1,384,386)
0	8,440,158
(1,015,934)	(91,382,912)
(7,940,443)	(3,179,218,904)
0	(34,643,891)
0	1,817,759
(8)	(253,841)
0	(1,363,041)
(8,956,385)	(3,305,044,830)
0	(10,363,469)
27,102,083	4,973,861,206
(2,687,772)	(5,644,152,926)
	819,111,403*
69,925,330	10,360,672,305

* For each fund, the net assets at the beginning of the year are converted into EUR on the basis of the exchange rates used at December 31, 2021. The exchange difference between the net assets at the beginning of the year converted at the exchange rates used at December 31, 2021 and the net assets at the beginning of the year converted at the exchange rates used in December 31, 2022 is EUR 819,111,403.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (USD)	
Number of shares outstanding at the beginning	2,720.008
Number of shares issued	285,284.731
Number of shares redeemed	(287,857.696)
Number of shares at the end	147.043
I/A (EUR)	
Number of shares outstanding at the beginning	820,715.493
Number of shares issued	67,880.029
Number of shares redeemed	(157,333.814)
Number of shares at the end	731,261.708
N/A (EUR)	
Number of shares outstanding at the beginning	281.035
Number of shares issued	53.093
Number of shares redeemed	(334.128)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	3,038.829
Number of shares issued	923.321
Number of shares redeemed	(459.532)
Number of shares at the end	3,502.618
R/A (EUR)	
Number of shares outstanding at the beginning	21,200.739
Number of shares issued	3,825.310
Number of shares redeemed	(15,729.176)
Number of shares at the end	9,296.873
R/D (USD)	
Number of shares outstanding at the beginning	190.896
Number of shares issued	1.513
Number of shares redeemed	(6.012)
Number of shares at the end	186.397
RE/A (EUR)	
Number of shares outstanding at the beginning	3,869.301
Number of shares issued	71.019
Number of shares redeemed	(283.699)
Number of shares at the end	3,656.621

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	85,312,692	132,706,581	264,108,553
Net Asset Value per Share			
I/A (USD)	113.99	155.91	168.89
I/A (EUR)	106.97	137.35	138.33
N/A (EUR)	-	117.33	118.32
R/A (USD)	95.56	131.71	143.78
R/A (EUR)	89.57	115.86	117.54
R/D (USD)	183.38	252.74	275.92
RE/A (EUR)	141.20	184.48	189.07

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Alibaba Group Holding Ltd	239,700	HKD	3,711,818	2,648,848	3.10
China Animal Healthcare Ltd	1,949,000	HKD	0	0	0.00
China Merchants Bank Co Ltd	250,000	HKD	1,192,398	1,398,151	1.64
China Tourism Group Duty Free Corp Ltd	34,700	CNH	1,314,031	1,083,452	1.27
Contemporary Amperex Technology Co Ltd	21,619	CNH	1,654,772	1,229,301	1.44
H World Group Ltd ADR	48,000	USD	2,043,070	2,036,160	2.39
Haier Smart Home Co Ltd	584,000	HKD	2,392,035	1,990,327	2.33
Inner Mongolia Yili Industrial Group Co Ltd	290,012	CNH	1,178,591	1,299,403	1.52
JD.com Inc	97,723	HKD	3,074,260	2,757,046	3.23
Kweichow Moutai Co Ltd	8,300	CNH	1,582,354	2,071,746	2.43
Li Ning Co Ltd	211,000	HKD	1,604,505	1,831,562	2.15
LONGi Green Energy Technology Co Ltd	99,200	CNH	856,901	605,909	0.71
Meituan 144A ⁽²⁾	79,500	HKD	1,949,432	1,779,467	2.09
Ping An Insurance Group Co of China Ltd	184,000	HKD	1,051,386	1,217,637	1.43
Proya Cosmetics Co Ltd	51,040	CNH	1,091,627	1,235,491	1.45
Shenzhen Inovance Technology Co Ltd	112,000	CNH	957,857	1,125,042	1.32
Shenzhen Mindray Bio-Medical Electronics Co Ltd	24,900	CNH	1,131,418	1,137,133	1.33
Shenzhen International Group Holdings Ltd	92,000	HKD	921,547	1,034,933	1.21
Tencent Holdings Ltd	134,000	HKD	4,923,034	5,734,309	6.72
Trip.com Group Ltd	25,000	HKD	873,592	876,367	1.03
Wuxi Biologics Cayman Inc 144A ⁽²⁾	170,000	HKD	1,180,028	1,303,596	1.53
Wuxi Lead Intelligent Equipment Co Ltd	180,479	CNH	1,731,557	1,049,926	1.23
			36,416,213	35,445,806	41.55
Hong Kong					
AIA Group Ltd	280,000	HKD	2,368,863	3,113,921	3.65
Hong Kong Exchanges & Clearing Ltd	36,600	HKD	1,483,393	1,581,243	1.86
Techtronic Industries Co Ltd	101,000	HKD	1,671,550	1,127,118	1.32
			5,523,806	5,822,282	6.83
India					
Asian Paints Ltd	32,600	INR	1,339,162	1,216,796	1.43
Bajaj Finance Ltd	28,400	INR	2,255,203	2,257,170	2.64
Eicher Motors Ltd	25,500	INR	936,255	994,895	1.17
Havells India Ltd	91,600	INR	1,434,157	1,217,882	1.43
ICICI Prudential Life Insurance Co Ltd 144A ⁽²⁾	155,000	INR	1,047,963	845,540	0.99
Kotak Mahindra Bank Ltd	62,000	INR	1,632,304	1,369,388	1.60
Reliance Industries Ltd	86,500	INR	3,052,598	2,663,276	3.12
Tata Consultancy Services Ltd	51,811	INR	1,799,236	2,039,561	2.39
Titan Co Ltd	61,900	INR	1,879,836	1,943,494	2.28
Torrent Pharmaceuticals Ltd	48,700	INR	856,469	912,779	1.07
			16,233,183	15,460,781	18.12
Indonesia					
Bank Central Asia Tbk PT	3,910,000	IDR	1,436,242	2,147,455	2.52
			1,436,242	2,147,455	2.52
Netherlands					
ASML Holding NV	2,390	USD	1,534,177	1,305,896	1.53
			1,534,177	1,305,896	1.53

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Philippines					
Jollibee Foods Corp	388,480	PHP	1,448,571	1,603,345	1.88
			1,448,571	1,603,345	1.88
Singapore					
DBS Group Holdings Ltd	82,700	SGD	2,104,902	2,091,548	2.45
Singapore Telecommunications Ltd	735,000	SGD	1,412,769	1,408,403	1.65
			3,517,671	3,499,951	4.10
South Korea					
Kakao Corp	26,500	KRW	1,428,216	1,112,812	1.30
LG Chem Ltd	5,240	KRW	2,443,184	2,486,358	2.92
Shinsegae Inc	9,000	KRW	1,844,380	1,565,836	1.84
SK Hynix Inc	26,800	KRW	2,647,884	1,589,561	1.86
			8,363,664	6,754,567	7.92
Taiwan					
MediaTek Inc	85,000	TWD	2,466,688	1,728,457	2.03
Taiwan Semiconductor Manufacturing Co Ltd	457,500	TWD	3,410,308	6,675,953	7.82
			5,876,996	8,404,410	9.85
Thailand					
Airports of Thailand PCL	430,000	THB	831,027	931,139	1.09
CP ALL PCL	810,000	THB	1,579,805	1,596,145	1.87
			2,410,832	2,527,284	2.96
Total - Shares			82,761,355	82,971,777	97.26
Total - Transferable securities admitted to an official stock exchange listing			82,761,355	82,971,777	97.26
TOTAL INVESTMENT PORTFOLIO			82,761,355	82,971,777	97.26

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (USD)	
Number of shares outstanding at the beginning	816.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	816.000
I/A (EUR)	
Number of shares outstanding at the beginning	423,598.970
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	423,598.970
R/A (USD)	
Number of shares outstanding at the beginning	26,320.277
Number of shares issued	20,182.358
Number of shares redeemed	(15,917.299)
Number of shares at the end	30,585.336
R/A (EUR)	
Number of shares outstanding at the beginning	15,193.228
Number of shares issued	9,645.314
Number of shares redeemed	(5,434.435)
Number of shares at the end	19,404.107
R/A (SGD)	
Number of shares outstanding at the beginning	505.376
Number of shares issued	7,492.355
Number of shares redeemed	(6,350.883)
Number of shares at the end	1,646.848
R/D (USD)	
Number of shares outstanding at the beginning	4,424.004
Number of shares issued	6,122.480
Number of shares redeemed	(1,095.991)
Number of shares at the end	9,450.493
RE/A (USD)	
Number of shares outstanding at the beginning	5,365.609
Number of shares issued	3,572.620
Number of shares redeemed	(2,314.007)
Number of shares at the end	6,624.222

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	26,378,729	43,325,531	39,714,272
Net Asset Value per Share			
I/A (USD)	55.11	92.88	84.50
I/A (EUR)	51.56	81.56	69.07
R/A (USD)	44.78	76.03	69.79
R/A (EUR)	42.00	66.93	57.11
R/A (SGD)	84.29	143.90	129.50
R/D (USD)	35.67	61.79	57.80
RE/A (USD)	51.83	88.89	82.43

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Czech Republic					
Komerční Banka AS	28,500	CZK	1,100,889	824,828	3.13
Moneta Money Bank AS 144A ⁽²⁾	160,000	CZK	562,403	537,292	2.03
			1,663,292	1,362,120	5.16
Great Britain					
Endava PLC ADR	13,500	USD	1,161,938	1,032,750	3.91
			1,161,938	1,032,750	3.91
Greece					
Hellenic Exchanges - Athens Stock Exchange SA	170,000	EUR	597,762	562,441	2.13
Hellenic Telecommunications Organization SA	60,000	EUR	1,068,140	934,270	3.54
JUMBO SA	70,000	EUR	1,054,415	1,193,826	4.53
OPAP SA	81,594	EUR	950,195	1,152,084	4.37
			3,670,512	3,842,621	14.57
Hungary					
MOL Hungarian Oil & Gas PLC	116,500	HUF	1,033,782	807,888	3.06
Richter Gedeon Nyrt	54,000	HUF	1,095,247	1,194,510	4.53
			2,129,029	2,002,398	7.59
Poland					
Alior Bank SA	38,000	PLN	335,395	296,896	1.13
Bank Polska Kasa Opieki SA	56,500	PLN	1,223,892	1,114,221	4.22
CD Projekt SA	18,000	PLN	794,483	532,008	2.02
Cyfrowy Polsat SA	115,000	PLN	739,900	461,704	1.75
Dino Polska SA 144A ⁽²⁾	25,750	PLN	310,190	2,203,243	8.35
InPost SA	84,000	EUR	1,145,276	706,255	2.68
Powszechna Kasa Oszczędności Bank Polski SA	136,000	PLN	1,106,982	939,171	3.56
Powszechny Zakład Ubezpieczeń SA	150,000	PLN	1,406,707	1,211,285	4.59
Warsaw Stock Exchange	148,000	PLN	1,402,963	1,198,509	4.54
			8,465,788	8,663,292	32.84
Portugal					
Jeronimo Martins SGPS SA	58,000	EUR	1,037,525	1,249,152	4.74
			1,037,525	1,249,152	4.74
Russia					
Credit Bank of Moscow PJSC	5,630,000	USD	429,348	6	0.00
			429,348	6	0.00
Turkey					
BİM Birleşik Magazalar AS	193,000	TRY	1,346,084	1,411,453	5.35
Coca-Cola İçecek AS	137,000	TRY	822,963	1,495,916	5.67
Hacı Ömer Sabancı Holding AS	405,000	TRY	684,847	975,315	3.70
Mavi Giyim Sanayi Ve Ticaret AS 144A ⁽²⁾	100,000	TRY	427,826	706,215	2.67
Turkcell İletişim Hizmetleri AS	422,000	TRY	1,074,994	853,942	3.24
			4,356,714	5,442,841	20.63

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
United States					
EPAM Systems Inc	1,300	USD	414,771	426,062	1.62
			414,771	426,062	1.62
Total - Shares			23,328,917	24,021,242	91.06
Total - Transferable securities admitted to an official stock exchange listing			23,328,917	24,021,242	91.06
TOTAL INVESTMENT PORTFOLIO			23,328,917	24,021,242	91.06

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	3,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	3,000.000
I/A (USD)	
Number of shares outstanding at the beginning	376.903
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	376.903
I/A (EUR)	
Number of shares outstanding at the beginning	354,274.630
Number of shares issued	100.366
Number of shares redeemed	(12,417.023)
Number of shares at the end	341,957.973
R/A (USD)	
Number of shares outstanding at the beginning	6,192.497
Number of shares issued	824,150.409
Number of shares redeemed	(824,181.373)
Number of shares at the end	6,161.533
R/A (EUR)	
Number of shares outstanding at the beginning	14,496.918
Number of shares issued	2,432.034
Number of shares redeemed	(1,750.046)
Number of shares at the end	15,178.906
R/D (USD)	
Number of shares outstanding at the beginning	10.127
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	10.127
S/A (EUR)	
Number of shares outstanding at the beginning	764,824.161
Number of shares issued	69,909.917
Number of shares redeemed	(250,268.397)
Number of shares at the end	584,465.681

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	147,310,321	190,017,144	179,101,997
Net Asset Value per Share			
H-I/A (EUR)	121.02	124.39	112.80
I/A (USD)	119.13	125.40	117.91
I/A (EUR)	111.69	110.92	96.35
R/A (USD)	105.77	111.90	106.06
R/A (EUR)	99.09	99.04	86.58
R/D (USD)	112.12	120.42	114.95
S/A (EUR)	166.40	164.91	142.97

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Aristocrat Leisure Ltd	180,231	AUD	3,493,106	3,739,892	2.54
BHP Group Ltd	407,063	AUD	12,914,172	12,628,655	8.57
Cochlear Ltd	19,090	AUD	2,705,762	2,649,333	1.80
Coles Group Ltd	243,000	AUD	3,281,143	2,762,406	1.88
Commonwealth Bank of Australia	181,400	AUD	11,083,028	12,654,053	8.59
Computershare Ltd	174,500	AUD	2,309,779	3,108,435	2.11
CSL Ltd	59,359	AUD	7,166,111	11,613,470	7.88
Macquarie Group Ltd	55,347	AUD	4,236,358	6,282,775	4.27
Pro Medicus Ltd	52,300	AUD	1,686,506	1,964,977	1.33
Qantas Airways Ltd	895,000	AUD	3,401,213	3,657,148	2.48
Rio Tinto Ltd	88,191	AUD	5,897,717	6,980,067	4.74
Santos Ltd	869,000	AUD	4,036,132	4,218,548	2.86
Seek Ltd	138,138	AUD	2,275,869	1,967,624	1.34
Treasury Wine Estates Ltd	436,000	AUD	4,450,802	4,034,499	2.74
Westpac Banking Corp	399,200	AUD	7,571,254	6,337,565	4.30
			76,508,952	84,599,447	57.43
China					
Tencent Holdings Ltd	63,000	HKD	2,792,549	2,699,734	1.83
			2,792,549	2,699,734	1.83
Hong Kong					
AIA Group Ltd	1,244,800	HKD	9,638,866	13,862,876	9.41
BOC Hong Kong Holdings Ltd	1,052,000	HKD	3,604,414	3,590,305	2.44
Hong Kong Exchanges & Clearing Ltd	123,270	HKD	3,806,259	5,333,091	3.62
Sun Hung Kai Properties Ltd	396,413	HKD	5,258,859	5,431,917	3.69
Techtronic Industries Co Ltd	243,500	HKD	2,043,046	2,721,142	1.84
			24,351,444	30,939,331	21.00
Singapore					
DBS Group Holdings Ltd	245,070	SGD	3,683,266	6,202,637	4.21
Sea Ltd ADR	10,600	USD	1,394,691	559,786	0.38
Singapore Telecommunications Ltd	1,564,000	SGD	3,021,794	2,999,164	2.04
United Overseas Bank Ltd	266,100	SGD	5,824,672	6,095,561	4.14
UOL Group Ltd	301,097	SGD	1,578,409	1,509,754	1.02
			15,502,832	17,366,902	11.79
Total - Shares			119,155,777	135,605,414	92.05
Investment Funds					
Australia					
Mirvac Group REIT	1,410,000	AUD	2,381,866	2,041,943	1.38
Scentre Group REIT	1,555,219	AUD	3,844,990	3,045,293	2.07
			6,226,856	5,087,236	3.45

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Hong Kong					
Link REIT	484,000	HKD	4,812,435	3,558,230	2.42
			4,812,435	3,558,230	2.42
Total - Investment Funds			11,039,291	8,645,466	5.87
Total - Transferable securities admitted to an official stock exchange listing			130,195,068	144,250,880	97.92
TOTAL INVESTMENT PORTFOLIO			130,195,068	144,250,880	97.92

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

C/A (USD)	
Number of shares outstanding at the beginning	8,204.132
Number of shares issued	3.946
Number of shares redeemed	(566.089)
Number of shares at the end	7,641.989
F/A (USD)	
Number of shares outstanding at the beginning	495.000
Number of shares issued	6.149
Number of shares redeemed	(0.007)
Number of shares at the end	501.142
H-I/A (EUR)	
Number of shares outstanding at the beginning	22,319.566
Number of shares issued	1,025.153
Number of shares redeemed	(23,344.719)
Number of shares at the end	-
H-N/A (EUR)	
Number of shares outstanding at the beginning	2,066.301
Number of shares issued	-
Number of shares redeemed	(1,201.000)
Number of shares at the end	865.301
H-N/A (GBP)	
Number of shares outstanding at the beginning	382.000
Number of shares issued	-
Number of shares redeemed	(382.000)
Number of shares at the end	-
H-N1/A (EUR)	
Number of shares outstanding at the beginning	197,614.881
Number of shares issued	150,384.748
Number of shares redeemed	(205,260.725)
Number of shares at the end	142,738.904
H-R/A (EUR)	
Number of shares outstanding at the beginning	146,088.601
Number of shares issued	78,718.065
Number of shares redeemed	(21,061.634)
Number of shares at the end	203,745.032
H-RE/A (EUR)	
Number of shares outstanding at the beginning	22,917.178
Number of shares issued	4,200.660
Number of shares redeemed	(10,367.696)
Number of shares at the end	16,750.142
I/A (USD)	
Number of shares outstanding at the beginning	251,905.948
Number of shares issued	373,179.117
Number of shares redeemed	(479,758.605)
Number of shares at the end	145,326.460
I/A (EUR)	
Number of shares outstanding at the beginning	213,701.797
Number of shares issued	56,986.898
Number of shares redeemed	(245,681.206)
Number of shares at the end	25,007.489
I/A (GBP)	
Number of shares outstanding at the beginning	6,226.630
Number of shares issued	81.671
Number of shares redeemed	(3,240.948)
Number of shares at the end	3,067.353

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

I/D (USD)	
Number of shares outstanding at the beginning	15,098.104
Number of shares issued	2,881.503
Number of shares redeemed	(6,758.635)
Number of shares at the end	11,220.972
N/A (USD)	
Number of shares outstanding at the beginning	33,573.486
Number of shares issued	8,764.168
Number of shares redeemed	(20,454.914)
Number of shares at the end	21,882.740
N/A (EUR)	
Number of shares outstanding at the beginning	449,577.235
Number of shares issued	134,656.668
Number of shares redeemed	(205,810.679)
Number of shares at the end	378,423.224
N1/A (USD)	
Number of shares outstanding at the beginning	49,241.682
Number of shares issued	75,603.665
Number of shares redeemed	(37,754.995)
Number of shares at the end	87,090.352
N1/A (EUR)	
Number of shares outstanding at the beginning	629,657.797
Number of shares issued	364,803.511
Number of shares redeemed	(603,805.330)
Number of shares at the end	390,655.978
P/A (SGD)	
Number of shares outstanding at the beginning	458,584.363
Number of shares issued	53,597.298
Number of shares redeemed	(100,018.510)
Number of shares at the end	412,163.151
R/A (USD)	
Number of shares outstanding at the beginning	80,294.780
Number of shares issued	13,968.322
Number of shares redeemed	(42,409.773)
Number of shares at the end	51,853.329
R/A (EUR)	
Number of shares outstanding at the beginning	326,056.283
Number of shares issued	95,812.052
Number of shares redeemed	(177,024.349)
Number of shares at the end	244,843.986
R/A (GBP)	
Number of shares outstanding at the beginning	2,421.656
Number of shares issued	-
Number of shares redeemed	(950.246)
Number of shares at the end	1,471.410
R/A (SGD)	
Number of shares outstanding at the beginning	9,712.733
Number of shares issued	7,886.649
Number of shares redeemed	(7,166.085)
Number of shares at the end	10,433.297
R/D (USD)	
Number of shares outstanding at the beginning	2,637.634
Number of shares issued	632.785
Number of shares redeemed	(520.642)
Number of shares at the end	2,749.777

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/D (GBP)	
Number of shares outstanding at the beginning	32.085
Number of shares issued	-
Number of shares redeemed	(32.085)
Number of shares at the end	-
RE/A (USD)	
Number of shares outstanding at the beginning	163,495.171
Number of shares issued	15,308.896
Number of shares redeemed	(26,612.590)
Number of shares at the end	152,191.477
RE/A (EUR)	
Number of shares outstanding at the beginning	134.660
Number of shares issued	-
Number of shares redeemed	(17.581)
Number of shares at the end	117.079
S/A (USD)	
Number of shares outstanding at the beginning	2,614,129.145
Number of shares issued	524,101.269
Number of shares redeemed	(1,391,440.156)
Number of shares at the end	1,746,790.258
S/A (EUR)	
Number of shares outstanding at the beginning	106,615.737
Number of shares issued	135,383.275
Number of shares redeemed	(100,442.301)
Number of shares at the end	141,556.711
S/A (GBP)	
Number of shares outstanding at the beginning	94,940.346
Number of shares issued	-
Number of shares redeemed	(17,011.355)
Number of shares at the end	77,928.991
S/D (USD)	
Number of shares outstanding at the beginning	10,678.000
Number of shares issued	500.000
Number of shares redeemed	(4,600.000)
Number of shares at the end	6,578.000
S1/A (USD)	
Number of shares outstanding at the beginning	33.933
Number of shares issued	1,852,910.519
Number of shares redeemed	(375,455.334)
Number of shares at the end	1,477,489.118
S1/A (EUR)	
Number of shares outstanding at the beginning	67,538.013
Number of shares issued	6,709.000
Number of shares redeemed	(18,074.000)
Number of shares at the end	56,173.013
S1/A (GBP)	
Number of shares outstanding at the beginning	2,461,746.698
Number of shares issued	10,489.135
Number of shares redeemed	(30,693.865)
Number of shares at the end	2,441,541.968
S1/D (GBP)	
Number of shares outstanding at the beginning	472,927.294
Number of shares issued	-
Number of shares redeemed	(172,471.733)
Number of shares at the end	300,455.561

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	1,426,273,028	2,116,971,018	1,462,029,992
Net Asset Value per Share			
C/A (USD)	273.35	337.99	290.90
F/A (USD)	146.18	177.88	150.67
H-I/A (EUR)	-	202.68	-
H-N/A (EUR)	116.36	147.03	125.63
H-N/A (GBP)	-	151.17	-
H-N1/A (EUR)	80.84	101.92	-
H-R/A (EUR)	76.14	97.19	-
H-RE/A (EUR)	126.23	162.07	140.65
I/A (USD)	421.14	510.98	431.56
I/A (EUR)	394.73	449.47	352.82
I/A (GBP)	129.78	139.85	117.03
I/D (USD)	125.11	153.14	129.34
N/A (USD)	139.70	169.56	143.28
N/A (EUR)	128.50	146.37	114.95
N1/A (USD)	88.41	107.15	-
N1/A (EUR)	123.84	140.86	110.47
P/A (SGD)	126.22	155.01	129.25
R/A (USD)	347.06	425.70	363.47
R/A (EUR)	326.44	375.78	298.22
R/A (GBP)	174.85	190.48	161.14
R/A (SGD)	166.87	205.75	172.24
R/D (USD)	309.77	379.97	324.44
R/D (GBP)	-	177.92	150.52
RE/A (USD)	187.40	231.14	198.44
RE/A (EUR)	199.28	230.67	-
S/A (USD)	228.96	276.98	233.22
S/A (EUR)	258.89	293.91	230.03
S/A (GBP)	203.76	218.91	182.65
S/D (USD)	161.46	197.61	166.76
S1/A (USD)	84.22	101.80	-
S1/A (EUR)	154.69	175.48	137.22
S1/A (GBP)	134.27	144.13	120.16
S1/D (GBP)	123.46	134.19	112.18

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev SA/NV	642,200	EUR	37,252,325	38,566,779	2.70
			37,252,325	38,566,779	2.70
China					
Alibaba Group Holding Ltd	3,907,300	HKD	75,575,899	43,178,320	3.03
			75,575,899	43,178,320	3.03
France					
Kering SA	60,200	EUR	31,709,276	30,550,137	2.14
			31,709,276	30,550,137	2.14
Germany					
Allianz SE	221,924	EUR	48,437,047	47,582,840	3.34
Bayer AG	821,942	EUR	50,441,695	42,391,540	2.97
Daimler Truck Holding AG	1,298,000	EUR	37,963,252	40,097,233	2.81
Mercedes-Benz Group AG	792,400	EUR	54,526,304	51,925,297	3.64
SAP SE	359,800	EUR	41,513,210	37,013,427	2.60
			232,881,508	219,010,337	15.36
Great Britain					
CNH Industrial NV	2,613,335	EUR	25,740,029	41,738,608	2.93
Liberty Global PLC	605,000	USD	16,541,326	11,452,650	0.80
Lloyds Banking Group PLC	106,959,820	GBP	59,388,860	58,425,398	4.09
Prudential PLC	3,648,800	GBP	47,030,658	49,487,569	3.47
St James's Place PLC	1,545,500	GBP	21,260,424	20,356,947	1.43
Travis Perkins PLC	1,543,132	GBP	27,079,284	16,509,340	1.16
Willis Towers Watson PLC	127,900	USD	29,370,266	31,281,782	2.19
			226,410,847	229,252,294	16.07
India					
Axis Bank Ltd	237,600	INR	1,689,793	2,681,724	0.19
			1,689,793	2,681,724	0.19
Ireland					
Ryanair Holdings PLC ADR	488,542	USD	41,041,531	36,523,400	2.56
			41,041,531	36,523,400	2.56
Mexico					
Grupo Televisa SAB ADR	645,332	USD	15,690,296	2,942,714	0.21
			15,690,296	2,942,714	0.21
Netherlands					
Prosus NV	723,434	EUR	54,389,450	49,760,873	3.49
			54,389,450	49,760,873	3.49
South Korea					
Samsung Electronics Co Ltd	686,500	KRW	32,765,806	27,416,568	1.92
			32,765,806	27,416,568	1.92
Switzerland					
Credit Suisse Group AG	5,793,823	CHF	72,307,376	17,308,827	1.22
Glencore PLC	4,235,800	GBP	19,064,110	28,146,126	1.97
Julius Baer Group Ltd	797,960	CHF	40,275,678	46,452,794	3.26
Novartis AG	224,300	CHF	19,650,668	20,265,064	1.42
			151,297,832	112,172,811	7.87
United States					
Alphabet Inc	799,400	USD	96,977,986	70,531,062	4.94
Amazon.com Inc	241,300	USD	28,339,872	20,269,200	1.42
Arconic Corp	455,500	USD	9,591,787	9,638,380	0.68

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp	1,291,700	USD	30,007,144	42,781,104	3.00
Booking Holdings Inc	7,255	USD	13,346,550	14,620,856	1.02
Charter Communications Inc	74,815	USD	34,231,198	25,369,767	1.78
Cushman & Wakefield PLC	617,000	USD	10,708,552	7,687,820	0.54
Fiserv Inc	382,000	USD	40,701,886	38,608,740	2.71
Flowserve Corp	709,500	USD	22,385,354	21,767,460	1.53
General Motors Co	1,480,900	USD	57,280,285	49,817,476	3.49
Howmet Aerospace Inc	92,800	USD	1,989,315	3,657,248	0.26
Interpublic Group of Cos Inc/The	1,163,576	USD	28,571,461	38,758,717	2.72
KKR & Co Inc	307,400	USD	14,329,507	14,269,508	1.00
Mastercard Inc	88,475	USD	11,987,785	30,765,412	2.16
NOV Inc	1,556,000	USD	41,949,223	32,504,840	2.28
Oracle Corp	468,500	USD	22,126,375	38,295,190	2.68
Parker-Hannifin Corp	77,900	USD	19,438,220	22,668,900	1.59
Pinterest Inc	882,100	USD	19,026,262	21,417,388	1.50
TE Connectivity Ltd	550,400	USD	43,327,662	63,185,920	4.43
Tenet Healthcare Corp	658,565	USD	24,740,058	32,131,386	2.25
Thor Industries Inc	80,284	USD	8,171,091	6,060,639	0.42
Warner Bros Discovery Inc	1,142,600	USD	16,319,082	10,831,848	0.76
			595,546,655	615,638,861	43.16
Total - Shares			1,496,251,218	1,407,694,818	98.70
Total - Transferable securities admitted to an official stock exchange listing			1,496,251,218	1,407,694,818	98.70
TOTAL INVESTMENT PORTFOLIO			1,496,251,218	1,407,694,818	98.70

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

C/A (USD)	
Number of shares outstanding at the beginning	11,802.287
Number of shares issued	2,996.533
Number of shares redeemed	(1,707.596)
Number of shares at the end	13,091.224
H-I/A (EUR)	
Number of shares outstanding at the beginning	105,017.079
Number of shares issued	79,814.387
Number of shares redeemed	(31,100.356)
Number of shares at the end	153,731.110
H-N/A (EUR)	
Number of shares outstanding at the beginning	33,129.172
Number of shares issued	95,531.589
Number of shares redeemed	(25,027.573)
Number of shares at the end	103,633.188
H-P/A (SGD)	
Number of shares outstanding at the beginning	366,704.609
Number of shares issued	111,688.201
Number of shares redeemed	(145,379.685)
Number of shares at the end	333,013.125
H-R/A (EUR)	
Number of shares outstanding at the beginning	577,001.177
Number of shares issued	1,907,612.087
Number of shares redeemed	(838,568.635)
Number of shares at the end	1,646,044.629
H-R/A (SGD)	
Number of shares outstanding at the beginning	36,710.193
Number of shares issued	65,884.143
Number of shares redeemed	(18,992.169)
Number of shares at the end	83,602.167
H-S/A (GBP)	
Number of shares outstanding at the beginning	543,610.965
Number of shares issued	72,607.852
Number of shares redeemed	(610,764.816)
Number of shares at the end	5,454.001
H-S1/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	821,239.520
Number of shares redeemed	(232,085.564)
Number of shares at the end	589,183.956
I/A (USD)	
Number of shares outstanding at the beginning	395,634.666
Number of shares issued	305,762.281
Number of shares redeemed	(310,744.969)
Number of shares at the end	390,651.978
I/A (EUR)	
Number of shares outstanding at the beginning	7,914.978
Number of shares issued	9,536.511
Number of shares redeemed	(5,740.209)
Number of shares at the end	11,711.280
I/A (GBP)	
Number of shares outstanding at the beginning	39.980
Number of shares issued	23,671.693
Number of shares redeemed	(1,054.049)
Number of shares at the end	22,657.624

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

I/A (SGD)	
Number of shares outstanding at the beginning	220,062.990
Number of shares issued	124,317.343
Number of shares redeemed	(70,116.191)
Number of shares at the end	274,264.142
I/D (USD)	
Number of shares outstanding at the beginning	13,664.790
Number of shares issued	29,956.445
Number of shares redeemed	(13,289.413)
Number of shares at the end	30,331.822
N/A (USD)	
Number of shares outstanding at the beginning	66,353.261
Number of shares issued	45,169.371
Number of shares redeemed	(71,365.809)
Number of shares at the end	40,156.823
N/A (EUR)	
Number of shares outstanding at the beginning	33,840.888
Number of shares issued	21,803.744
Number of shares redeemed	(41,983.841)
Number of shares at the end	13,660.791
N1/A (USD)	
Number of shares outstanding at the beginning	750.000
Number of shares issued	25,400.000
Number of shares redeemed	-
Number of shares at the end	26,150.000
N1/D (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	488,366.987
Number of shares issued	264,709.029
Number of shares redeemed	(227,327.788)
Number of shares at the end	525,748.228
R/A (USD)	
Number of shares outstanding at the beginning	175,835.977
Number of shares issued	133,454.648
Number of shares redeemed	(46,812.672)
Number of shares at the end	262,477.953
R/A (EUR)	
Number of shares outstanding at the beginning	50,688.173
Number of shares issued	119,377.198
Number of shares redeemed	(73,240.187)
Number of shares at the end	96,825.184
R/A (GBP)	
Number of shares outstanding at the beginning	61.580
Number of shares issued	50.065
Number of shares redeemed	(90.815)
Number of shares at the end	20.830
R/A (SGD)	
Number of shares outstanding at the beginning	59,189.225
Number of shares issued	12,378.844
Number of shares redeemed	(3,792.657)
Number of shares at the end	67,775.412

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/D (USD)	
Number of shares outstanding at the beginning	7,092.456
Number of shares issued	233.748
Number of shares redeemed	(2,300.581)
Number of shares at the end	5,025.623
R/D (GBP)	
Number of shares outstanding at the beginning	41.242
Number of shares issued	29.721
Number of shares redeemed	(62.981)
Number of shares at the end	7.982
RE/A (USD)	
Number of shares outstanding at the beginning	43,663.808
Number of shares issued	14,916.758
Number of shares redeemed	(9,359.891)
Number of shares at the end	49,220.675
S/A (USD)	
Number of shares outstanding at the beginning	2,133,287.877
Number of shares issued	571,556.277
Number of shares redeemed	(656,225.714)
Number of shares at the end	2,048,618.440
S/A (EUR)	
Number of shares outstanding at the beginning	471,693.676
Number of shares issued	285,786.939
Number of shares redeemed	(185,465.692)
Number of shares at the end	572,014.923
S1/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	869,977.798
Number of shares redeemed	(182,442.721)
Number of shares at the end	687,565.077
S1/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	43,467.244
Number of shares redeemed	(1,418.863)
Number of shares at the end	42,078.381

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	1,436,892,103	1,320,847,648	414,577,624
Net Asset Value per Share			
C/A (USD)	165.73	193.93	155.39
H-I/A (EUR)	266.08	318.89	254.43
H-N/A (EUR)	206.57	247.64	197.72
H-P/A (SGD)	173.48	203.37	161.79
H-R/A (EUR)	133.16	160.81	129.37
H-R/A (SGD)	170.11	199.77	159.33
H-S/A (GBP)	90.67	107.04	-
H-S1/A (GBP)	86.34	101.68	-
I/A (USD)	462.78	534.05	421.99
I/A (EUR)	433.91	469.94	345.13
I/A (GBP)	101.73	104.26	-
I/A (SGD)	143.29	166.22	128.76
I/D (USD)	167.55	193.36	152.79
N/A (USD)	183.44	211.77	167.44
N/A (EUR)	173.69	188.17	138.28
N1/A (USD)	144.15	166.18	131.16
N1/D (USD)	101.97	-	-
Q/A (USD)	93.42	106.89	-
R/A (USD)	392.75	456.86	363.87
R/A (EUR)	368.15	401.88	297.51
R/A (GBP)	588.50	607.92	479.75
R/A (SGD)	231.74	270.95	211.58
R/D (USD)	273.99	318.69	253.81
R/D (GBP)	155.04	160.10	126.33
RE/A (USD)	192.66	225.56	180.84
S/A (USD)	202.75	232.81	183.04
S/A (EUR)	143.44	154.58	112.95
S1/A (USD)	88.86	101.84	-
S1/A (GBP)	97.62	99.36	-

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Great Britain					
Willis Towers Watson PLC	164,460	USD	37,318,884	40,223,627	2.80
			37,318,884	40,223,627	2.80
United States					
Alphabet Inc	765,935	USD	96,430,145	67,578,445	4.70
Amazon.com Inc	324,925	USD	47,581,198	27,293,700	1.90
American Express Co	123,260	USD	18,792,149	18,211,665	1.27
American International Group Inc	401,520	USD	21,503,904	25,392,125	1.77
Aramark	349,335	USD	11,597,399	14,441,509	1.00
Bank of America Corp	1,130,295	USD	40,535,523	37,435,370	2.61
Berkshire Hathaway Inc	83,340	USD	22,007,752	25,743,726	1.79
BlackRock Inc	42,175	USD	30,730,384	29,886,470	2.08
Booking Holdings Inc	15,461	USD	33,095,557	31,158,244	2.17
Capital One Financial Corp	354,350	USD	36,614,985	32,940,376	2.29
Carlisle Cos Inc	63,090	USD	11,350,979	14,867,158	1.03
CBRE Group Inc	444,585	USD	33,190,056	34,215,262	2.38
Charles Schwab Corp/The	554,770	USD	36,713,203	46,190,150	3.21
Charter Communications Inc	96,525	USD	53,652,790	32,731,628	2.28
Citigroup Inc	422,585	USD	27,306,566	19,113,520	1.33
Comcast Corp	673,485	USD	29,980,720	23,551,770	1.64
ConocoPhillips	170,145	USD	13,864,886	20,077,110	1.40
Dollar Tree Inc	126,645	USD	13,981,279	17,912,669	1.25
EOG Resources Inc	171,535	USD	22,689,908	22,217,213	1.55
Equifax Inc	135,045	USD	25,812,734	26,247,346	1.83
Fiserv Inc	499,640	USD	53,130,197	50,498,615	3.51
Fortune Brands Innovations Inc	454,675	USD	23,613,547	25,966,489	1.81
General Motors Co	725,030	USD	34,624,041	24,390,009	1.70
Global Payments Inc	181,310	USD	22,391,558	18,007,709	1.25
Goldman Sachs Group Inc/The	80,010	USD	23,301,131	27,473,834	1.91
HCA Healthcare Inc	150,770	USD	27,822,958	36,178,769	2.52
Hilton Worldwide Holdings Inc	108,160	USD	12,655,807	13,667,098	0.95
Intercontinental Exchange Inc	370,395	USD	35,742,524	37,998,823	2.64
KKR & Co Inc	849,815	USD	45,169,507	39,448,412	2.75
Lear Corp	129,330	USD	21,744,219	16,039,507	1.12
Masco Corp	590,605	USD	30,524,323	27,563,535	1.92
Masterbrand Inc	366,980	USD	3,017,035	2,770,699	0.19
Mastercard Inc	52,610	USD	17,795,434	18,294,075	1.27
Meta Platforms Inc	212,460	USD	45,716,539	25,567,436	1.78
Moody's Corp	77,845	USD	21,534,539	21,689,174	1.51
Netflix Inc	93,980	USD	37,512,130	27,712,822	1.93
Oracle Corp	644,875	USD	45,401,821	52,712,083	3.67
Parker-Hannifin Corp	108,200	USD	29,662,835	31,486,200	2.19
Pinterest Inc	948,570	USD	23,031,044	23,031,280	1.60
Reinsurance Group of America Inc	127,667	USD	14,001,731	18,140,204	1.26
salesforce.com Inc	220,990	USD	45,497,956	29,301,064	2.04
Sealed Air Corp	377,620	USD	19,881,513	18,835,686	1.31
TE Connectivity Ltd	187,315	USD	22,854,322	21,503,762	1.50
Thor Industries Inc	600,610	USD	58,435,900	45,340,049	3.16
Visa Inc	87,795	USD	17,279,884	18,240,289	1.27

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Walt Disney Co/The	206,060	USD	27,240,704	17,902,493	1.25
Warner Bros Discovery Inc	1,790,195	USD	23,651,366	16,971,049	1.18
Warner Music Group Corp	600,610	USD	21,301,857	21,033,362	1.46
Wells Fargo & Co	975,125	USD	41,548,209	40,262,911	2.80
Workday Inc	177,085	USD	26,696,697	29,631,633	2.06
			1,500,213,445	1,364,864,527	94.99
Total - Shares			1,537,532,329	1,405,088,154	97.79
Total - Transferable securities admitted to an official stock exchange listing			1,537,532,329	1,405,088,154	97.79
TOTAL INVESTMENT PORTFOLIO			1,537,532,329	1,405,088,154	97.79

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (USD)		
Number of shares outstanding at the beginning		53,967.000
Number of shares issued		36,625.000
Number of shares redeemed		-
Number of shares at the end		90,592.000
N/A (USD)		
Number of shares outstanding at the beginning		1,935.000
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		1,935.000
Q/A (USD)		
Number of shares outstanding at the beginning		31,510.075
Number of shares issued		-
Number of shares redeemed		(31,510.075)
Number of shares at the end		-
R/A (USD)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		30.000
S/A (USD)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		30.000
S/A (GBP)		
Number of shares outstanding at the beginning		-
Number of shares issued		377,700.887
Number of shares redeemed		(2,935.617)
Number of shares at the end		374,765.270

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	55,256,619	15,612,274	20,774,688
Net Asset Value per Share			
I/A (USD)	136.95	179.34	154.02
N/A (USD)	69.83	91.57	-
Q/A (USD)	-	182.37	155.45
R/A (USD)	133.52	176.26	152.58
S/A (USD)	123.92	161.95	138.79
S/A (GBP)	94.74	-	-

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments
As at December 31, 2022
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Argentina					
Despegar.com Corp	60,991	USD	512,149	312,884	0.57
			512,149	312,884	0.57
Brazil					
Localiza Rent a Car SA	56,698	BRL	609,839	571,302	1.04
Localiza Rent a Car SA	247	BRL	0	503	0.00
Lojas Renner SA	227,932	BRL	1,035,013	884,142	1.60
Rumo SA	75,800	BRL	332,015	267,179	0.48
TOTVS SA	340,100	BRL	1,867,076	1,779,168	3.22
			3,843,943	3,502,294	6.34
China					
GDS Holdings Ltd	1,293,900	HKD	3,121,930	3,398,478	6.15
GDS Holdings Ltd ADR	12,502	USD	197,865	257,791	0.47
Kingdee International Software Group Co Ltd	1,990,000	HKD	3,905,224	4,268,137	7.72
Kuaishou Technology 144A ⁽²⁾	460,600	HKD	4,320,754	4,192,933	7.59
Kweichow Moutai Co Ltd	10,000	CNY	2,214,181	2,496,080	4.52
Shenzhen International Group Holdings Ltd	218,200	HKD	2,238,118	2,454,591	4.44
Silergy Corp	67,000	TWD	1,137,365	951,522	1.72
Vnet Group Inc ADR	148,512	USD	1,212,314	842,063	1.52
Wuxi Biologics Cayman Inc 144A ⁽²⁾	293,128	HKD	2,130,035	2,247,767	4.07
			20,477,786	21,109,362	38.20
Cyprus					
TCS Group Holding PLC GDR	5,901	USD	195,533	59	0.00
			195,533	59	0.00
France					
LVMH Moet Hennessy Louis Vuitton SE	1,782	EUR	1,281,579	1,293,061	2.34
			1,281,579	1,293,061	2.34
Hong Kong					
AIA Group Ltd	93,400	HKD	1,012,838	1,038,715	1.88
China Mengniu Dairy Co Ltd	360,000	HKD	1,576,192	1,632,810	2.96
			2,589,030	2,671,525	4.84
India					
Bajaj Finance Ltd	19,867	INR	1,680,300	1,578,986	2.86
Cholamandalam Investment & Finance Co Ltd	140,035	INR	1,162,802	1,223,635	2.21
HDFC Bank Ltd ADR	1,683	USD	97,737	115,134	0.21
HDFC Bank Ltd	77,672	INR	1,599,618	1,528,607	2.77
Hindustan Unilever Ltd	56,613	INR	1,795,455	1,752,553	3.17
ICICI Bank Ltd ADR	67,500	USD	1,551,252	1,477,575	2.67
Maruti Suzuki India Ltd	15,620	INR	1,652,825	1,584,959	2.87
Titan Co Ltd	51,098	INR	1,500,368	1,604,340	2.90
			11,040,357	10,865,789	19.66
Indonesia					
Avia Avian Tbk PT	8,781,300	IDR	578,522	355,370	0.64
Bank Central Asia Tbk PT	2,876,400	IDR	1,569,467	1,579,779	2.86
			2,147,989	1,935,149	3.50
Japan					
Shiseido Co Ltd	16,500	JPY	822,084	809,212	1.46
			822,084	809,212	1.46

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Kenya					
Safaricom PLC	2,732,000	KES	630,612	534,666	0.97
			630,612	534,666	0.97
Peru					
Credicorp Ltd	7,302	USD	1,108,820	990,589	1.79
InRetail Peru Corp 144A ⁽²⁾	7,383	USD	261,877	243,713	0.44
			1,370,697	1,234,302	2.23
Qatar					
Qatar National Bank QPSC	145,604	QAR	765,547	719,674	1.30
			765,547	719,674	1.30
Russia					
Sberbank of Russia PJSC Preferred	104,180	USD	382,893	14	0.00
Yandex NV	6,725	USD	482,366	33,491	0.06
			865,259	33,505	0.06
South Africa					
Capitec Bank Holdings Ltd	11,626	ZAR	1,265,024	1,269,923	2.30
			1,265,024	1,269,923	2.30
South Korea					
Yuhan Corp	17,496	KRW	692,390	791,436	1.43
			692,390	791,436	1.43
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd ADR	37,585	USD	3,082,582	2,799,707	5.07
Taiwan Semiconductor Manufacturing Co Ltd	22,000	TWD	443,591	321,029	0.58
			3,526,173	3,120,736	5.65
United States					
Estee Lauder Cos Inc/The	5,463	USD	1,272,854	1,355,425	2.45
MSCI Inc	528	USD	286,421	245,610	0.45
S&P Global Inc	556	USD	198,743	186,227	0.34
Starbucks Corp	2,847	USD	292,012	282,422	0.51
			2,050,030	2,069,684	3.75
Uruguay					
MercadoLibre Inc	1,798	USD	1,801,118	1,521,540	2.75
			1,801,118	1,521,540	2.75
Total - Shares			55,877,300	53,794,801	97.35
Total - Transferable securities admitted to an official stock exchange listing			55,877,300	53,794,801	97.35
TOTAL INVESTMENT PORTFOLIO			55,877,300	53,794,801	97.35

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	35,795.000
Number of shares issued	-
Number of shares redeemed	(35,795.000)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	7,573.147
Number of shares issued	873.000
Number of shares redeemed	(1,340.089)
Number of shares at the end	7,106.058
I/A (USD)	
Number of shares outstanding at the beginning	8,496.761
Number of shares issued	9,967.276
Number of shares redeemed	(5,958.899)
Number of shares at the end	12,505.138
I/A (EUR)	
Number of shares outstanding at the beginning	300.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	300.000
I/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
N/A (USD)	
Number of shares outstanding at the beginning	3,375.070
Number of shares issued	90.023
Number of shares redeemed	(1,002.107)
Number of shares at the end	2,462.986
N/A (GBP)	
Number of shares outstanding at the beginning	521.172
Number of shares issued	80.837
Number of shares redeemed	(342.009)
Number of shares at the end	260.000
N1/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
N1/A (GBP)	
Number of shares outstanding at the beginning	12,660.174
Number of shares issued	7,101.896
Number of shares redeemed	(7,146.942)
Number of shares at the end	12,615.128
Q/A (USD)	
Number of shares outstanding at the beginning	436,377.408
Number of shares issued	59,722.153
Number of shares redeemed	(336,931.036)
Number of shares at the end	159,168.525
Q/A (GBP)	
Number of shares outstanding at the beginning	4,048.450
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	4,048.450

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	22,645.775
Number of shares issued	7,988.433
Number of shares redeemed	(17,823.551)
Number of shares at the end	12,810.657
R/A (EUR)	
Number of shares outstanding at the beginning	307.241
Number of shares issued	142.326
Number of shares redeemed	(29.243)
Number of shares at the end	420.324
R/D (USD)	
Number of shares outstanding at the beginning	387.568
Number of shares issued	-
Number of shares redeemed	(387.568)
Number of shares at the end	-
RE/A (USD)	
Number of shares outstanding at the beginning	5,475.139
Number of shares issued	79.955
Number of shares redeemed	(3,526.274)
Number of shares at the end	2,028.820
S/A (GBP)	
Number of shares outstanding at the beginning	138,941.000
Number of shares issued	15,028.000
Number of shares redeemed	(23,281.000)
Number of shares at the end	130,688.000
S/D (GBP)	
Number of shares outstanding at the beginning	121,000.604
Number of shares issued	9,726.000
Number of shares redeemed	(11,007.000)
Number of shares at the end	119,719.604
S2/A (USD)	
Number of shares outstanding at the beginning	12,001.322
Number of shares issued	3,716.233
Number of shares redeemed	(5,317.250)
Number of shares at the end	10,400.305
S2/A (GBP)	
Number of shares outstanding at the beginning	3,542,382.737
Number of shares issued	910,550.537
Number of shares redeemed	(1,719,172.294)
Number of shares at the end	2,733,760.980

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	460,592,103	852,305,480	460,263,759
Net Asset Value per Share			
H-I/A (EUR)	-	170.21	163.37
H-R/A (EUR)	133.75	189.78	183.60
I/A (USD)	168.79	228.61	216.90
I/A (EUR)	137.40	174.65	154.01
I/A (GBP)	-	165.36	155.44
N/A (USD)	75.48	102.37	-
N/A (GBP)	86.44	104.12	98.02
N1/A (USD)	-	153.50	145.58
N1/A (GBP)	132.00	158.60	149.01
Q/A (USD)	177.20	238.19	224.30
Q/A (GBP)	128.68	153.63	143.35
R/A (USD)	160.15	218.62	209.11
R/A (EUR)	139.60	178.86	158.98
R/D (USD)	-	136.08	130.13
RE/A (USD)	104.82	143.79	138.21
S/A (GBP)	88.67	106.44	99.89
S/D (GBP)	133.70	160.50	150.58
S2/A (USD)	114.20	153.75	144.99
S2/A (GBP)	118.50	141.68	132.40

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Ambev SA ADR	5,071,048	USD	15,183,278	13,793,251	2.99
			15,183,278	13,793,251	2.99
Canada					
Shopify Inc	293,616	USD	17,633,729	10,191,411	2.21
			17,633,729	10,191,411	2.21
China					
Alibaba Group Holding Ltd ADR	81,028	USD	14,519,016	7,137,757	1.55
Baidu Inc ADR	78,575	USD	14,532,560	8,987,408	1.95
Tencent Holdings Ltd	367,400	HKD	22,377,793	15,722,279	3.41
Trip.com Group Ltd ADR	330,076	USD	9,697,272	11,354,614	2.47
Yum China Holdings Inc	159,952	USD	8,102,200	8,741,377	1.90
			69,228,841	51,943,435	11.28
Denmark					
Novo Nordisk A/S	85,828	DKK	6,536,835	11,554,018	2.51
			6,536,835	11,554,018	2.51
France					
Sodexo SA	47,789	EUR	4,494,333	4,563,731	0.99
			4,494,333	4,563,731	0.99
Great Britain					
Reckitt Benckiser Group PLC	36,095	GBP	2,969,488	2,498,311	0.54
			2,969,488	2,498,311	0.54
Hong Kong					
Budweiser Brewing Co. APAC Ltd 144A ⁽²⁾	902,767	HKD	2,773,053	2,839,599	0.62
			2,773,053	2,839,599	0.62
Ireland					
Experian PLC	369,573	GBP	12,231,226	12,505,455	2.72
			12,231,226	12,505,455	2.72
Japan					
FANUC Corp	80,300	JPY	15,220,296	12,071,321	2.62
			15,220,296	12,071,321	2.62
Netherlands					
Adyen NV 144A ⁽²⁾	11,233	EUR	18,065,376	15,445,879	3.35
NXP Semiconductors NV	53,075	USD	7,559,812	8,387,442	1.82
			25,625,188	23,833,321	5.17
Switzerland					
CRISPR Therapeutics AG	182,101	USD	17,407,167	7,402,406	1.61
Nestle SA	57,462	CHF	6,265,569	6,654,214	1.45
Novartis AG	253,573	CHF	22,179,399	22,909,822	4.97
Roche Holding AG	32,435	CHF	10,425,542	10,184,141	2.21
			56,277,677	47,150,583	10.24
United States					
Alnylam Pharmaceuticals Inc	72,727	USD	12,040,355	17,283,572	3.75
Alphabet Inc	237,602	USD	21,048,119	20,963,624	4.55
Amazon.com Inc	232,003	USD	29,450,509	19,488,252	4.23
Autodesk Inc	25,769	USD	5,795,676	4,815,453	1.05
Block Inc	81,677	USD	9,319,355	5,132,583	1.11
Boeing Co/The	116,726	USD	20,875,660	22,235,136	4.83

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Deere & Co	11,100	USD	2,703,652	4,759,236	1.03
Doximity Inc	198,776	USD	8,916,897	6,670,923	1.45
Expeditors International of Washington Inc	37,352	USD	3,274,476	3,881,620	0.84
Meta Platforms Inc	144,984	USD	28,502,157	17,447,375	3.79
Microsoft Corp	70,429	USD	14,079,643	16,890,283	3.67
Netflix Inc	47,123	USD	15,229,759	13,895,630	3.02
Oracle Corp	209,258	USD	12,776,818	17,104,749	3.71
QUALCOMM Inc	63,592	USD	7,556,747	6,991,304	1.52
Salesforce Inc	59,538	USD	11,571,320	7,894,143	1.71
SEI Investments Co	79,577	USD	4,588,667	4,639,339	1.01
Tesla Inc	80,401	USD	18,118,267	9,903,795	2.15
Under Armour Inc	447,961	USD	8,067,120	4,551,284	0.99
Vertex Pharmaceuticals Inc	30,864	USD	6,169,392	8,912,906	1.93
Visa Inc	94,519	USD	17,822,539	19,637,267	4.26
Yum! Brands Inc	31,500	USD	3,294,042	4,034,520	0.88
			261,201,170	237,132,994	51.48
Uruguay					
MercadoLibre Inc	24,930	USD	26,085,288	21,096,763	4.58
			26,085,288	21,096,763	4.58
Total - Shares			515,460,402	451,174,193	97.95
Total - Transferable securities admitted to an official stock exchange listing			515,460,402	451,174,193	97.95
Transferable securities dealt in on another regulated market					
Shares					
Great Britain					
Unilever PLC	88,881	EUR	4,760,100	4,446,006	0.97
			4,760,100	4,446,006	0.97
Total - Shares			4,760,100	4,446,006	0.97
Total - Transferable securities dealt in on another regulated market			4,760,100	4,446,006	0.97
TOTAL INVESTMENT PORTFOLIO			520,220,502	455,620,199	98.92

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

C/A (USD)	
Number of shares outstanding at the beginning	5,501.855
Number of shares issued	-
Number of shares redeemed	(390.178)
Number of shares at the end	5,111.677
CT/A (USD)	
Number of shares outstanding at the beginning	1,442.384
Number of shares issued	1,384.658
Number of shares redeemed	(639.802)
Number of shares at the end	2,187.240
F/A (USD)	
Number of shares outstanding at the beginning	22,901.514
Number of shares issued	21,695.934
Number of shares redeemed	(19,101.000)
Number of shares at the end	25,496.448
H-I/A (EUR)	
Number of shares outstanding at the beginning	34,635.051
Number of shares issued	3,350.000
Number of shares redeemed	(5,772.408)
Number of shares at the end	32,212.643
H-N/A (EUR)	
Number of shares outstanding at the beginning	70,513.884
Number of shares issued	54,306.925
Number of shares redeemed	(23,278.199)
Number of shares at the end	101,542.610
H-N/D (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	9,922.908
Number of shares redeemed	(4,460.000)
Number of shares at the end	5,462.908
H-P/A (SGD)	
Number of shares outstanding at the beginning	326.652
Number of shares issued	2,116.839
Number of shares redeemed	(1,722.348)
Number of shares at the end	721.143
H-R/A (CHF)	
Number of shares outstanding at the beginning	7,765.000
Number of shares issued	1,155.000
Number of shares redeemed	(2,500.000)
Number of shares at the end	6,420.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	689,516.750
Number of shares issued	286,967.616
Number of shares redeemed	(635,059.232)
Number of shares at the end	341,425.134
H-R/A (SGD)	
Number of shares outstanding at the beginning	23,480.160
Number of shares issued	6,300.799
Number of shares redeemed	(8,344.317)
Number of shares at the end	21,436.642
H-S/A (EUR)	
Number of shares outstanding at the beginning	604,507.778
Number of shares issued	173,241.202
Number of shares redeemed	(170,793.189)
Number of shares at the end	606,955.791

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

H-S/A (GBP)	
Number of shares outstanding at the beginning	434,568.722
Number of shares issued	76,883.348
Number of shares redeemed	(234,469.094)
Number of shares at the end	276,982.976
H-S/A (SGD)	
Number of shares outstanding at the beginning	2,231,146.615
Number of shares issued	1,550.322
Number of shares redeemed	(1,410,389.011)
Number of shares at the end	822,307.926
H-S1/A (EUR)	
Number of shares outstanding at the beginning	66,493.929
Number of shares issued	31,935.878
Number of shares redeemed	(31,346.915)
Number of shares at the end	67,082.892
H-S1/A (GBP)	
Number of shares outstanding at the beginning	259,894.565
Number of shares issued	209,999.688
Number of shares redeemed	(179,038.546)
Number of shares at the end	290,855.707
H-SN1/D (GBP)	
Number of shares outstanding at the beginning	14,828.086
Number of shares issued	385.210
Number of shares redeemed	(849.392)
Number of shares at the end	14,363.904
I/A (USD)	
Number of shares outstanding at the beginning	1,114,989.618
Number of shares issued	620,061.008
Number of shares redeemed	(923,070.720)
Number of shares at the end	811,979.906
I/A (EUR)	
Number of shares outstanding at the beginning	59,621.993
Number of shares issued	15,954.812
Number of shares redeemed	(22,825.830)
Number of shares at the end	52,750.975
I/A (GBP)	
Number of shares outstanding at the beginning	9,876.258
Number of shares issued	1,791.679
Number of shares redeemed	(3,232.984)
Number of shares at the end	8,434.953
I/D (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (USD)	
Number of shares outstanding at the beginning	68,151.778
Number of shares issued	1,163.201
Number of shares redeemed	(51,407.414)
Number of shares at the end	17,907.565
N/A (EUR)	
Number of shares outstanding at the beginning	21,506.000
Number of shares issued	350.000
Number of shares redeemed	(21,831.000)
Number of shares at the end	25.000

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N/A (GBP)	
Number of shares outstanding at the beginning	7,604.222
Number of shares issued	224.679
Number of shares redeemed	(6,452.503)
Number of shares at the end	1,376.398
N/D (USD)	
Number of shares outstanding at the beginning	9,018.495
Number of shares issued	4,781.000
Number of shares redeemed	(1,297.354)
Number of shares at the end	12,502.141
N1/A (USD)	
Number of shares outstanding at the beginning	21,453.067
Number of shares issued	-
Number of shares redeemed	(225.000)
Number of shares at the end	21,228.067
R/A (USD)	
Number of shares outstanding at the beginning	829,737.476
Number of shares issued	208,282.109
Number of shares redeemed	(426,029.101)
Number of shares at the end	611,990.484
R/A (EUR)	
Number of shares outstanding at the beginning	1,780.990
Number of shares issued	112,253.103
Number of shares redeemed	(5,753.301)
Number of shares at the end	108,280.792
R/A (GBP)	
Number of shares outstanding at the beginning	65.000
Number of shares issued	540.000
Number of shares redeemed	(220.000)
Number of shares at the end	385.000
R/D (USD)	
Number of shares outstanding at the beginning	40,080.309
Number of shares issued	210.000
Number of shares redeemed	(17,415.766)
Number of shares at the end	22,874.543
RE/A (USD)	
Number of shares outstanding at the beginning	44,152.663
Number of shares issued	817.641
Number of shares redeemed	(3,584.636)
Number of shares at the end	41,385.668
S/A (USD)	
Number of shares outstanding at the beginning	2,751,649.954
Number of shares issued	731,180.454
Number of shares redeemed	(1,343,656.950)
Number of shares at the end	2,139,173.458
S/A (EUR)	
Number of shares outstanding at the beginning	279,751.019
Number of shares issued	36,087.000
Number of shares redeemed	(246,344.172)
Number of shares at the end	69,493.847
S/A (GBP)	
Number of shares outstanding at the beginning	378,463.773
Number of shares issued	33,187.855
Number of shares redeemed	(374,507.018)
Number of shares at the end	37,144.610

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/D (USD)	
Number of shares outstanding at the beginning	172,318.780
Number of shares issued	10,184.689
Number of shares redeemed	(32,102.647)
Number of shares at the end	150,400.822
S1/A (USD)	
Number of shares outstanding at the beginning	754,170.604
Number of shares issued	20,113.191
Number of shares redeemed	(334,872.615)
Number of shares at the end	439,411.180
S1/A (EUR)	
Number of shares outstanding at the beginning	648,867.996
Number of shares issued	474,437.445
Number of shares redeemed	(383,254.996)
Number of shares at the end	740,050.445
S1/A (GBP)	
Number of shares outstanding at the beginning	278,946.383
Number of shares issued	34,742.266
Number of shares redeemed	(128,677.408)
Number of shares at the end	185,011.241
SN1/A (USD)	
Number of shares outstanding at the beginning	17,781.850
Number of shares issued	398.748
Number of shares redeemed	(587.133)
Number of shares at the end	17,593.465
SN1/D (USD)	
Number of shares outstanding at the beginning	791,467.870
Number of shares issued	116,840.820
Number of shares redeemed	(218,401.617)
Number of shares at the end	689,907.073
SN1/D (GBP)	
Number of shares outstanding at the beginning	3,068,948.851
Number of shares issued	364,276.496
Number of shares redeemed	(980,258.812)
Number of shares at the end	2,452,966.535

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	1,893,890,079	3,689,633,783	3,645,135,300
Net Asset Value per Share			
C/A (USD)	130.27	183.67	157.52
CT/A (USD)	69.85	99.47	-
F/A (USD)	181.03	253.32	215.63
H-I/A (EUR)	121.48	175.89	150.48
H-N/A (EUR)	128.26	186.02	159.47
H-N/D (GBP)	121.42	-	136.28
H-P/A (SGD)	71.42	101.36	-
H-R/A (CHF)	154.25	225.57	194.95
H-R/A (EUR)	151.04	220.48	190.13
H-R/A (SGD)	142.79	202.71	173.44
H-S/A (EUR)	106.13	153.31	130.97
H-S/A (GBP)	117.10	167.50	142.35
H-S/A (SGD)	135.30	190.14	160.96
H-S1/A (EUR)	128.07	184.71	157.43
H-S1/A (GBP)	160.81	229.48	194.63
H-SN1/D (GBP)	131.54	187.82	159.41
I/A (USD)	187.66	261.20	221.14
I/A (EUR)	166.75	217.81	171.39
I/A (GBP)	197.16	243.71	204.44
I/D (USD)	94.61	131.67	111.46
N/A (USD)	170.02	236.98	200.91
N/A (EUR)	183.85	240.49	189.50
N/A (GBP)	104.98	129.93	109.16
N/D (USD)	138.36	192.84	163.46
N1/A (USD)	129.88	180.58	152.79
R/A (USD)	178.16	249.93	213.28
R/A (EUR)	148.05	194.95	154.62
R/A (GBP)	179.15	223.21	-
R/D (USD)	179.65	252.02	215.06
RE/A (USD)	163.00	229.82	197.09
S/A (USD)	182.02	252.84	213.63
S/A (EUR)	167.17	217.93	171.14
S/A (GBP)	167.94	207.14	173.42
S/D (USD)	114.17	158.59	134.00
S1/A (USD)	196.02	271.74	229.14
S1/A (EUR)	190.43	247.76	194.17
S1/A (GBP)	236.32	290.95	243.09
SN1/A (USD)	129.58	179.70	151.60
SN1/D (USD)	137.11	190.14	160.40
SN1/D (GBP)	146.31	180.20	150.63

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Shopify Inc	768,855	USD	45,812,384	26,686,957	1.41
			45,812,384	26,686,957	1.41
China					
Alibaba Group Holding Ltd ADR	302,157	USD	53,810,327	26,617,010	1.41
Yum China Holdings Inc	295,407	USD	13,082,725	16,143,993	0.85
			66,893,052	42,761,003	2.26
Denmark					
Novo Nordisk A/S ADR	274,214	USD	17,984,919	37,112,123	1.96
			17,984,919	37,112,123	1.96
Switzerland					
Novartis AG ADR	604,996	USD	51,844,041	54,885,237	2.90
			51,844,041	54,885,237	2.90
United States					
Alphabet Inc - Class A	1,037,343	USD	74,434,982	91,524,773	4.83
Alphabet Inc - Class C	242,236	USD	15,822,275	21,493,600	1.14
Amazon.com Inc	953,257	USD	92,552,922	80,073,588	4.23
Autodesk Inc	367,904	USD	61,909,038	68,750,220	3.63
Block Inc	387,016	USD	44,056,331	24,320,085	1.28
Boeing Co/The	632,093	USD	107,862,386	120,407,396	6.36
Deere & Co	44,986	USD	8,478,672	19,288,197	1.02
Expeditors International of Washington Inc	364,805	USD	27,613,540	37,910,536	2.00
FactSet Research Systems Inc	96,121	USD	25,782,963	38,564,706	2.04
Illumina Inc	174,663	USD	53,196,713	35,316,859	1.86
Intuitive Surgical Inc	111,374	USD	21,299,751	29,553,091	1.56
Meta Platforms Inc	787,646	USD	136,069,230	94,785,320	5.00
Microsoft Corp	392,665	USD	58,527,115	94,168,920	4.97
Monster Beverage Corp	760,386	USD	50,913,350	77,201,991	4.08
Netflix Inc	259,056	USD	81,007,920	76,390,433	4.03
NVIDIA Corp	601,390	USD	43,804,521	87,887,135	4.64
Oracle Corp	1,106,114	USD	60,901,453	90,413,758	4.77
PayPal Holdings Inc	380,861	USD	41,259,297	27,124,920	1.43
QUALCOMM Inc	353,141	USD	29,641,692	38,824,322	2.05
Regeneron Pharmaceuticals Inc	71,975	USD	31,935,276	51,929,243	2.74
Salesforce Inc	369,365	USD	62,622,297	48,974,105	2.59
SEI Investments Co	547,545	USD	32,952,325	31,921,873	1.69
Starbucks Corp	514,975	USD	39,331,916	51,085,520	2.70
Tesla Inc	429,679	USD	105,377,467	52,927,859	2.79
Vertex Pharmaceuticals Inc	211,514	USD	42,796,633	61,081,013	3.23
Visa Inc	611,431	USD	96,932,584	127,030,905	6.71
Walt Disney Co/The	628,541	USD	81,641,588	54,607,642	2.88
Workday Inc	128,187	USD	20,068,680	21,449,531	1.13
Yum! Brands Inc	252,466	USD	23,231,892	32,335,845	1.71
			1,572,024,809	1,687,343,386	89.09
Total - Shares			1,754,559,205	1,848,788,706	97.62
Total - Transferable securities admitted to an official stock exchange listing			1,754,559,205	1,848,788,706	97.62

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Switzerland					
Roche Holding AG ADR	1,015,765	USD	41,099,772	39,767,200	2.10
			41,099,772	39,767,200	2.10
Total - Shares			41,099,772	39,767,200	2.10
Total - Transferable securities dealt in on another regulated market			41,099,772	39,767,200	2.10
TOTAL INVESTMENT PORTFOLIO			1,795,658,977	1,888,555,906	99.72

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund⁽¹⁾

Changes in the number of Shares for the period from September 27, 2022 to December 31, 2022

EI/A-NPF (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
EI/A-NPF (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	5,903.343
Number of shares redeemed	-
Number of shares at the end	5,903.343
EI/A-NPF (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
H-Q/A-NPF (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	412,920.000
Number of shares redeemed	-
Number of shares at the end	412,920.000
I/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
N1/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
RE/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
S/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
S1/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund⁽¹⁾

Changes in the number of Shares for the period from September 27, 2022 to December 31, 2022 (continued)

S2/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
S2/A (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund⁽¹⁾

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	47,103,407	-	-
Net Asset Value per Share			
EI/A-NPF (USD)	106.42	-	-
EI/A-NPF (EUR)	95.93	-	-
EI/A-NPF (GBP)	95.32	-	-
H-Q/A-NPF (EUR)	105.43	-	-
I/A (USD)	104.98	-	-
N/A (USD)	104.95	-	-
N1/A (USD)	105.00	-	-
R/A (USD)	104.80	-	-
RE/A (USD)	104.69	-	-
S/A (USD)	105.02	-	-
S1/A (USD)	105.06	-	-
S2/A (USD)	105.74	-	-
S2/A (GBP)	95.28	-	-

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund⁽¹⁾

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 26/01/2023	3,620,000	USD	3,611,570	3,611,570	7.67
United States Treasury Bill 0.000% 23/02/2023	3,630,000	USD	3,611,188	3,611,188	7.67
United States Treasury Bill 0.000% 20/04/2023	3,655,000	USD	3,615,492	3,607,347	7.66
United States Treasury Bill 0.000% 18/05/2023	3,665,000	USD	3,615,312	3,602,955	7.65
United States Treasury Bill 0.000% 15/06/2023	3,675,000	USD	3,613,563	3,600,916	7.64
United States Treasury Bill 0.000% 23/03/2023	3,645,000	USD	3,614,233	3,611,074	7.67
United States Treasury Bill 0.000% 13/07/2023	3,690,000	USD	3,615,321	3,602,303	7.65
United States Treasury Bill 0.000% 10/08/2023	3,705,000	USD	3,619,367	3,605,067	7.65
United States Treasury Bill 0.000% 07/09/2023	3,720,000	USD	3,618,431	3,608,272	7.66
United States Treasury Bill 0.000% 05/10/2023	4,215,000	USD	4,072,580	4,072,589	8.64
United States Treasury Bill 0.000% 02/11/2023	4,225,000	USD	4,064,503	4,064,658	8.63
United States Treasury Bill 0.000% 30/11/2023	4,240,000	USD	4,063,902	4,065,350	8.63
			44,735,462	44,663,289	94.82
Total - Treasury Bills			44,735,462	44,663,289	94.82
Total - Other transferable securities			44,735,462	44,663,289	94.82
TOTAL INVESTMENT PORTFOLIO			44,735,462	44,663,289	94.82

(1) See Note 1.

A detailed schedule of portfolio movements for the period from September 27, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (USD)	
Number of shares outstanding at the beginning	2,135.000
Number of shares issued	-
Number of shares redeemed	(1,635.000)
Number of shares at the end	500.000
H-R/A (USD)	
Number of shares outstanding at the beginning	6,338.223
Number of shares issued	-
Number of shares redeemed	(2,388.210)
Number of shares at the end	3,950.013
I/A (USD)	
Number of shares outstanding at the beginning	3,610.266
Number of shares issued	1,137.762
Number of shares redeemed	(1,685.000)
Number of shares at the end	3,063.028
I/A (EUR)	
Number of shares outstanding at the beginning	86,283.823
Number of shares issued	1,191.636
Number of shares redeemed	(54,891.174)
Number of shares at the end	32,584.285
N1/A (EUR)	
Number of shares outstanding at the beginning	663,661.669
Number of shares issued	118,050.000
Number of shares redeemed	(713,984.397)
Number of shares at the end	67,727.272
R/A (USD)	
Number of shares outstanding at the beginning	6,189.249
Number of shares issued	2,424.887
Number of shares redeemed	(700.461)
Number of shares at the end	7,913.675
R/A (EUR)	
Number of shares outstanding at the beginning	68,362.402
Number of shares issued	393.037
Number of shares redeemed	(6,451.051)
Number of shares at the end	62,304.388
R/A (SGD)	
Number of shares outstanding at the beginning	1,555.771
Number of shares issued	85.219
Number of shares redeemed	(140.633)
Number of shares at the end	1,500.357
R/D (EUR)	
Number of shares outstanding at the beginning	1,762.976
Number of shares issued	-
Number of shares redeemed	(1,762.976)
Number of shares at the end	-

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	24,027,740	140,817,120	143,093,237
Net Asset Value per Share			
H-I/A (USD)	127.33	176.56	139.16
H-R/A (USD)	127.81	179.35	142.85
I/A (USD)	101.75	156.01	133.84
I/A (EUR)	183.85	264.55	210.93
N/A (EUR)	-	-	119.90
N1/A (EUR)	105.09	151.03	120.29
R/A (USD)	95.53	148.01	128.30
R/A (EUR)	148.63	216.10	174.10
R/A (SGD)	120.76	188.06	159.80
R/D (EUR)	-	91.65	73.84

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund

Statement of Investments
As at December 31, 2022
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Austria					
BAWAG Group AG 144A ⁽²⁾	10,750	EUR	511,431	535,350	2.23
Wienerberger AG	9,400	EUR	233,966	212,064	0.88
			745,397	747,414	3.11
Belgium					
Ackermans & van Haaren NV	2,510	EUR	371,715	402,102	1.67
Azelis Group NV	16,900	EUR	429,850	448,188	1.87
D'ieteren Group	2,620	EUR	338,197	469,504	1.95
			1,139,762	1,319,794	5.49
Denmark					
Netcompany Group A/S 144A ⁽²⁾	9,200	DKK	433,580	363,970	1.52
Royal Unibrew A/S	6,400	DKK	446,118	426,269	1.77
			879,698	790,239	3.29
Finland					
Konecranes Oyj	6,500	EUR	234,487	186,940	0.78
Metso Outotec Oyj	64,300	EUR	451,707	618,052	2.57
Valmet Oyj	18,100	EUR	381,825	455,396	1.90
			1,068,019	1,260,388	5.25
France					
ALD SA 144A ⁽²⁾	42,140	EUR	446,567	453,426	1.89
Alten SA	2,670	EUR	199,750	311,856	1.30
Elis SA	8,830	EUR	132,932	122,031	0.51
Faurecia SE	10,500	EUR	399,431	148,365	0.62
Gaztransport Et Technigaz SA	3,000	EUR	260,066	299,400	1.24
IPSOS	9,930	EUR	325,666	580,905	2.42
Rexel SA	8,200	EUR	129,754	151,208	0.63
SOITEC	1,920	EUR	226,752	293,472	1.22
Sopra Steria Group SACA	2,900	EUR	376,241	409,480	1.70
SPIE SA	19,000	EUR	343,032	462,840	1.93
Technip Energies NV	26,400	EUR	319,143	387,288	1.61
Vallourec SA	23,300	EUR	252,446	285,891	1.19
			3,411,780	3,906,162	16.26
Germany					
Aixtron SE	16,700	EUR	408,457	450,399	1.88
CANCOM SE	7,700	EUR	363,898	210,672	0.88
Dermapharm Holding SE	5,200	EUR	224,293	195,104	0.81
Duerr AG	13,450	EUR	498,340	423,944	1.76
Encavis AG	12,500	EUR	234,589	231,062	0.96
Hensoldt AG	16,900	EUR	361,494	373,490	1.56
Jungheinrich AG	11,150	EUR	450,827	296,367	1.23
Krones AG	2,500	EUR	249,950	262,500	1.09
Norma Group SE	10,000	EUR	302,065	170,000	0.71
Stroeer SE & Co KGaA	5,150	EUR	290,351	224,334	0.93
			3,384,264	2,837,872	11.81
Great Britain					
AJ Bell PLC	42,000	GBP	186,320	169,566	0.70
B&M European Value Retail SA	61,700	GBP	325,959	286,027	1.19

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Diploma PLC	13,500	GBP	319,753	422,393	1.76
Future PLC	19,500	GBP	328,916	278,467	1.16
GB Group PLC	46,000	GBP	356,556	163,213	0.68
Howden Joinery Group PLC	37,800	GBP	357,527	239,267	1.00
IMI PLC	21,000	GBP	425,944	304,859	1.27
Morgan Advanced Materials PLC	88,000	GBP	290,060	311,937	1.30
Next Fifteen Communications Group PLC	31,700	GBP	405,302	353,718	1.47
Rightmove PLC	41,400	GBP	251,034	238,630	0.99
S4 Capital PLC	73,700	GBP	309,480	157,164	0.65
Tate & Lyle PLC	41,000	GBP	321,157	328,654	1.37
			3,878,008	3,253,895	13.54
Ireland					
Bank of Ireland Group PLC	54,000	EUR	339,555	480,600	2.00
Keywords Studios PLC	13,400	GBP	363,589	411,410	1.71
Unipharm PLC	126,900	EUR	448,106	393,390	1.64
			1,151,250	1,285,400	5.35
Italy					
Amplifon SpA	7,600	EUR	165,986	211,432	0.88
			165,986	211,432	0.88
Jersey					
JTC PLC 144A ⁽²⁾	52,200	GBP	487,593	440,084	1.83
			487,593	440,084	1.83
Jordan					
Hikma Pharmaceuticals PLC	12,500	GBP	284,366	218,658	0.91
			284,366	218,658	0.91
Luxembourg					
Majorel Group Luxembourg SA	19,200	EUR	611,327	393,600	1.64
			611,327	393,600	1.64
Netherlands					
ASR Nederland NV	13,600	EUR	430,731	603,160	2.51
BE Semiconductor Industries NV	8,140	EUR	417,898	460,398	1.91
Fugro NV	31,500	EUR	398,435	352,800	1.47
TKH Group NV	8,200	EUR	404,769	304,712	1.27
			1,651,833	1,721,070	7.16
Norway					
Crayon Group Holding ASA 144A ⁽²⁾	28,600	NOK	530,073	272,304	1.13
TOMRA Systems ASA	7,600	NOK	79,629	119,709	0.50
			609,702	392,013	1.63
Spain					
Applus Services SA	49,400	EUR	448,296	316,901	1.32
Bankinter SA	46,100	EUR	260,851	288,955	1.20
			709,147	605,856	2.52
Sweden					
AAK AB	28,800	SEK	478,939	460,610	1.92
Cint Group AB	43,200	SEK	371,112	162,696	0.68
Instalco AB	62,400	SEK	415,983	222,380	0.93
Lagercrantz Group AB	22,900	SEK	267,033	212,727	0.88
NCAB Group AB	46,200	SEK	389,219	269,841	1.12
Saab AB	10,800	SEK	328,374	398,874	1.66
Sweco AB	14,000	SEK	155,832	125,708	0.52

(2) See Note 16.

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Synsam AB	45,900	SEK	237,647	163,123	0.68
Trelleborg AB	23,700	SEK	384,033	513,206	2.14
			3,028,172	2,529,165	10.53
Switzerland					
ALSO Holding AG	1,730	CHF	467,074	296,445	1.23
Bachem Holding AG	2,500	CHF	290,507	202,168	0.84
Interroll Holding AG	59	CHF	145,513	140,417	0.58
SIG Group AG	14,400	CHF	195,667	294,586	1.23
Tecan Group AG	1,230	CHF	436,763	513,715	2.14
			1,535,524	1,447,331	6.02
Total - Shares			24,741,828	23,360,373	97.22
Investment Funds					
Belgium					
Aedifica SA REIT	2,920	EUR	299,210	221,336	0.92
			299,210	221,336	0.92
Total - Investment Funds			299,210	221,336	0.92
Total - Transferable securities admitted to an official stock exchange listing			25,041,038	23,581,709	98.14
TOTAL INVESTMENT PORTFOLIO			25,041,038	23,581,709	98.14

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (CHF)	
Number of shares outstanding at the beginning	8,217.008
Number of shares issued	916.430
Number of shares redeemed	(5,786.266)
Number of shares at the end	3,347.172
H-I/A (EUR)	
Number of shares outstanding at the beginning	223,508.240
Number of shares issued	149,598.205
Number of shares redeemed	(118,902.935)
Number of shares at the end	254,203.510
H-N/A (CHF)	
Number of shares outstanding at the beginning	8,229.000
Number of shares issued	1,488.000
Number of shares redeemed	(1,189.000)
Number of shares at the end	8,528.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	22,174.432
Number of shares issued	30,198.147
Number of shares redeemed	(10,339.004)
Number of shares at the end	42,033.575
H-R/A (EUR)	
Number of shares outstanding at the beginning	360,279.870
Number of shares issued	314,469.723
Number of shares redeemed	(46,733.653)
Number of shares at the end	628,015.940
H-R/A (SGD)	
Number of shares outstanding at the beginning	4,305.477
Number of shares issued	3,026.747
Number of shares redeemed	(3,249.551)
Number of shares at the end	4,082.673
H-RE/A (EUR)	
Number of shares outstanding at the beginning	1,585.324
Number of shares issued	48.488
Number of shares redeemed	(191.842)
Number of shares at the end	1,441.970
H-S/A (EUR)	
Number of shares outstanding at the beginning	662,627.002
Number of shares issued	173,587.124
Number of shares redeemed	(114,289.000)
Number of shares at the end	721,925.126
I/A (USD)	
Number of shares outstanding at the beginning	18,926.182
Number of shares issued	2,689.695
Number of shares redeemed	(6,417.858)
Number of shares at the end	15,198.019
I/A (EUR)	
Number of shares outstanding at the beginning	132,809.873
Number of shares issued	66,117.581
Number of shares redeemed	(48,395.919)
Number of shares at the end	150,531.535
N/A (USD)	
Number of shares outstanding at the beginning	9,520.420
Number of shares issued	3,053.471
Number of shares redeemed	(6,003.075)
Number of shares at the end	6,570.816

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N/A (EUR)		
Number of shares outstanding at the beginning		208,582.991
Number of shares issued		56,021.261
Number of shares redeemed		(64,126.657)
Number of shares at the end		200,477.595
N1/A (USD)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		30.000
N1/A (EUR)		
Number of shares outstanding at the beginning		24,149.578
Number of shares issued		3,968.473
Number of shares redeemed		(3,327.652)
Number of shares at the end		24,790.399
N1/A (GBP)		
Number of shares outstanding at the beginning		40,425.965
Number of shares issued		11,155.521
Number of shares redeemed		(5,113.028)
Number of shares at the end		46,468.458
R/A (USD)		
Number of shares outstanding at the beginning		136,197.832
Number of shares issued		29,490.295
Number of shares redeemed		(18,890.304)
Number of shares at the end		146,797.823
R/A (EUR)		
Number of shares outstanding at the beginning		711,005.065
Number of shares issued		221,663.872
Number of shares redeemed		(360,846.746)
Number of shares at the end		571,822.191
R/A (SGD)		
Number of shares outstanding at the beginning		4,779.047
Number of shares issued		1,363.880
Number of shares redeemed		(2,008.205)
Number of shares at the end		4,134.722
RE/A (USD)		
Number of shares outstanding at the beginning		10,797.730
Number of shares issued		862.609
Number of shares redeemed		(6,931.850)
Number of shares at the end		4,728.489
RE/A (EUR)		
Number of shares outstanding at the beginning		2,969.487
Number of shares issued		1,088.495
Number of shares redeemed		(292.138)
Number of shares at the end		3,765.844
S/A (USD)		
Number of shares outstanding at the beginning		115,602.040
Number of shares issued		11,700.000
Number of shares redeemed		(55,200.000)
Number of shares at the end		72,102.040
S/A (EUR)		
Number of shares outstanding at the beginning		236,750.008
Number of shares issued		-
Number of shares redeemed		(33,684.925)
Number of shares at the end		203,065.083

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S1/A (EUR)	
Number of shares outstanding at the beginning	280,969.687
Number of shares issued	-
Number of shares redeemed	(280,969.687)
Number of shares at the end	-

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	414,816,295	650,615,974	377,546,878
Net Asset Value per Share			
H-I/A (CHF)	65.43	99.15	-
H-I/A (EUR)	112.03	169.51	135.34
H-N/A (CHF)	116.74	177.04	141.89
H-N/A (EUR)	127.46	193.11	154.41
H-R/A (EUR)	109.18	166.46	134.11
H-R/A (SGD)	125.99	186.73	149.19
H-RE/A (EUR)	154.33	237.07	192.00
H-S/A (EUR)	115.51	174.53	139.04
I/A (USD)	173.44	251.63	198.67
I/A (EUR)	141.28	192.36	141.16
N/A (USD)	126.80	184.20	145.66
N/A (EUR)	142.70	194.56	142.98
N1/A (USD)	173.92	252.03	198.87
N1/A (EUR)	134.00	182.24	133.65
N1/A (GBP)	147.20	189.44	148.13
R/A (USD)	167.61	245.21	195.24
R/A (EUR)	146.85	201.62	149.21
R/A (SGD)	117.24	172.41	134.59
RE/A (USD)	126.41	186.04	149.03
RE/A (EUR)	120.17	165.99	123.58
S/A (USD)	174.87	253.18	199.51
S/A (EUR)	82.33	111.87	-
S1/A (EUR)	-	135.65	-

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Dassault Systemes SE	141,129	EUR	4,700,923	5,045,003	1.22
Sartorius Stedim Biotech	34,491	EUR	14,762,375	11,135,077	2.68
			19,463,298	16,180,080	3.90
Germany					
Siemens AG	73,638	EUR	10,434,905	10,188,456	2.45
Siemens Healthineers AG 144A ⁽²⁾	145,427	EUR	6,862,310	7,252,812	1.75
			17,297,215	17,441,268	4.20
Japan					
Daifuku Co Ltd	102,261	JPY	7,707,234	4,789,651	1.16
FANUC Corp	68,728	JPY	13,203,764	10,331,665	2.49
Keyence Corp	29,726	JPY	11,306,645	11,584,382	2.79
Omron Corp	116,459	JPY	6,608,259	5,653,277	1.36
			38,825,902	32,358,975	7.80
Netherlands					
ASML Holding NV	24,916	EUR	12,992,728	13,397,059	3.23
BE Semiconductor Industries NV	99,696	EUR	5,560,724	6,018,002	1.45
			18,553,452	19,415,061	4.68
Norway					
AutoStore Holdings Ltd 144A ⁽²⁾	5,114,185	NOK	7,546,806	9,305,833	2.24
			7,546,806	9,305,833	2.24
Sweden					
Hexagon AB	632,686	SEK	5,888,398	6,618,623	1.60
			5,888,398	6,618,623	1.60
Switzerland					
Kardex Holding AG	30,283	CHF	5,425,060	4,975,188	1.20
Tecan Group AG	24,711	CHF	10,203,737	11,014,702	2.66
			15,628,797	15,989,890	3.86
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	596,690	TWD	11,684,930	8,707,046	2.10
			11,684,930	8,707,046	2.10
United States					
Advanced Micro Devices Inc	144,147	USD	10,789,899	9,336,428	2.25
Alphabet Inc	122,309	USD	9,726,101	10,791,360	2.60
Altair Engineering Inc	128,272	USD	5,272,370	5,832,532	1.41
ANSYS Inc	36,184	USD	9,457,317	8,741,678	2.11
Autodesk Inc	32,789	USD	7,618,320	6,127,299	1.48
Cadence Design Systems Inc	75,373	USD	7,625,863	12,107,920	2.92
Cognex Corp	109,442	USD	6,315,942	5,155,825	1.24
Crowdstrike Holdings Inc	93,669	USD	17,034,227	9,862,398	2.38
Emerson Electric Co	78,420	USD	5,928,123	7,533,067	1.82
Hologic Inc	122,176	USD	7,004,595	9,140,024	2.20
Intuitive Surgical Inc	47,125	USD	9,719,394	12,504,677	3.01
John Bean Technologies Corp	68,732	USD	6,704,997	6,277,304	1.51
KLA Corp	36,306	USD	8,961,927	13,688,276	3.30
Mettler-Toledo International Inc	6,290	USD	5,934,365	9,092,548	2.19
NVIDIA Corp	79,759	USD	9,396,557	11,656,052	2.81
Omniceil Inc	109,076	USD	10,227,432	5,499,610	1.33

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
ON Semiconductor Corp	146,954	USD	3,999,712	9,165,516	2.21
PTC Inc	102,649	USD	10,624,798	12,321,962	2.97
Rockwell Automation Inc	34,102	USD	7,577,414	8,783,775	2.12
Roper Technologies Inc	20,485	USD	8,122,502	8,851,515	2.13
Salesforce Inc	62,842	USD	12,203,599	8,332,212	2.01
ServiceNow Inc	32,596	USD	13,738,668	12,655,954	3.05
Snowflake Inc	81,139	USD	12,896,965	11,646,631	2.81
Splunk Inc	151,371	USD	17,786,503	13,031,561	3.14
SPS Commerce Inc	65,009	USD	5,653,513	8,349,169	2.01
Synopsys Inc	40,138	USD	7,141,523	12,815,796	3.09
TE Connectivity Ltd	70,979	USD	7,339,283	8,148,387	1.96
Teradyne Inc	79,123	USD	9,194,384	6,911,378	1.67
Tyler Technologies Inc	18,845	USD	5,986,880	6,075,801	1.46
			259,983,173	270,436,655	65.19
Total - Shares			394,871,971	396,453,431	95.57
Total - Transferable securities admitted to an official stock exchange listing			394,871,971	396,453,431	95.57
TOTAL INVESTMENT PORTFOLIO			394,871,971	396,453,431	95.57

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund⁽¹⁾

Changes in the number of Shares for the period from October 18, 2022 to December 31, 2022

I/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A-NPF (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	100,000.000
Number of shares redeemed	-
Number of shares at the end	100,000.000
R/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000

(1) See Note 1.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund⁽¹⁾

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	10,920,974	-	-
Net Asset Value per Share			
I/A (USD)	108.33	-	-
I/A (EUR)	99.99	-	-
Q/A-NPF (USD)	109.08	-	-
R/A (USD)	108.18	-	-
R/A (EUR)	99.85	-	-

(1) See Note 1.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund⁽¹⁾

Statement of Investments
As at December 31, 2022
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Lululemon Athletica Inc	687	USD	208,017	220,101	2.01
Stantec Inc	4,600	CAD	215,710	220,265	2.02
			423,727	440,366	4.03
France					
Dassault Systemes SE	2,850	EUR	97,432	101,881	0.93
L'Oreal SA	789	EUR	256,831	280,911	2.57
Worldline SA/France 144A ⁽²⁾	3,795	EUR	166,779	147,954	1.36
			521,042	530,746	4.86
Germany					
Brenntag SE	1,700	EUR	97,767	108,352	0.99
Siemens AG	2,100	EUR	224,083	290,552	2.66
			321,850	398,904	3.65
Great Britain					
Halma PLC	15,013	GBP	358,118	356,488	3.26
London Stock Exchange Group PLC	1,650	GBP	141,919	141,634	1.30
Pennon Group PLC	12,823	GBP	122,686	137,049	1.25
Pets at Home Group PLC	72,930	GBP	240,816	248,795	2.28
Rentokil Initial PLC	25,000	GBP	147,529	152,768	1.40
Severn Trent PLC	5,547	GBP	153,444	176,888	1.62
			1,164,512	1,213,622	11.11
Ireland					
Experian PLC	6,200	GBP	191,376	209,793	1.92
			191,376	209,793	1.92
Japan					
Daifuku Co Ltd	2,100	JPY	96,221	98,359	0.90
Kurita Water Industries Ltd	3,400	JPY	120,360	140,695	1.29
Omron Corp	4,000	JPY	187,633	194,172	1.78
Shimadzu Corp	5,500	JPY	142,758	156,107	1.43
Sony Group Corp	3,700	JPY	241,059	281,401	2.57
			788,031	870,734	7.97
Netherlands					
ASML Holding NV	430	EUR	170,962	231,203	2.12
Koninklijke DSM NV	2,200	EUR	263,498	268,371	2.46
Signify NV 144A ⁽²⁾	8,300	EUR	226,305	277,969	2.54
			660,765	777,543	7.12
South Korea					
Coway Co Ltd	5,130	KRW	200,902	226,783	2.08
			200,902	226,783	2.08
Switzerland					
Givaudan SA	79	CHF	235,034	241,901	2.22
Nestle SA	1,550	CHF	167,932	179,493	1.64
			402,966	421,394	3.86
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	10,000	TWD	125,886	145,923	1.34
			125,886	145,923	1.34

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
United States					
Adobe Inc	460	USD	136,456	154,804	1.42
Advanced Micro Devices Inc	2,400	USD	139,015	155,448	1.42
AECOM	1,674	USD	120,835	142,173	1.30
Alphabet Inc	2,126	USD	214,248	187,577	1.72
Autodesk Inc	1,439	USD	287,211	268,906	2.46
Chipotle Mexican Grill Inc	89	USD	137,422	123,487	1.13
CVS Health Corp	3,217	USD	295,786	299,792	2.75
Ecolab Inc	1,360	USD	201,399	197,962	1.81
Estee Lauder Cos Inc/The	1,295	USD	276,631	321,302	2.94
Intuit Inc	400	USD	163,468	155,688	1.43
Johnson Controls International PLC	4,350	USD	231,519	278,400	2.55
Merck & Co Inc	3,450	USD	326,421	382,777	3.51
Mettler-Toledo International Inc	100	USD	120,006	144,545	1.32
MSCI Inc	370	USD	151,175	172,113	1.58
Nasdaq Inc	2,770	USD	158,480	169,939	1.56
NIKE Inc	1,250	USD	112,106	146,263	1.34
NVIDIA Corp	1,390	USD	166,350	203,135	1.86
ServiceNow Inc	709	USD	256,145	275,283	2.52
Thermo Fisher Scientific Inc	1,000	USD	523,251	550,690	5.04
T-Mobile US Inc	1,807	USD	248,715	252,980	2.32
Visa Inc	670	USD	125,410	139,199	1.27
Waste Management Inc	1,040	USD	167,573	163,155	1.49
			4,559,622	4,885,618	44.74
Total - Shares			9,360,679	10,121,426	92.68
Investment Funds					
United States					
Equinix Inc REIT	550	USD	297,130	360,266	3.30
			297,130	360,266	3.30
Total - Investment Funds			297,130	360,266	3.30
Total - Transferable securities admitted to an official stock exchange listing			9,657,809	10,481,692	95.98
TOTAL INVESTMENT PORTFOLIO			9,657,809	10,481,692	95.98

(1) See Note 1.

A detailed schedule of portfolio movements for the period from October 18, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (CHF)	
Number of shares outstanding at the beginning	31,009.279
Number of shares issued	3,501.272
Number of shares redeemed	(15,930.785)
Number of shares at the end	18,579.766
H-I/A (EUR)	
Number of shares outstanding at the beginning	91,388.216
Number of shares issued	40,329.473
Number of shares redeemed	(92,574.647)
Number of shares at the end	39,143.042
H-N/A (CHF)	
Number of shares outstanding at the beginning	2,511.000
Number of shares issued	240.000
Number of shares redeemed	-
Number of shares at the end	2,751.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	671.000
Number of shares issued	31,926.227
Number of shares redeemed	(875.582)
Number of shares at the end	31,721.645
H-R/A (CHF)	
Number of shares outstanding at the beginning	2,441.750
Number of shares issued	215.842
Number of shares redeemed	(1,301.750)
Number of shares at the end	1,355.842
H-R/A (EUR)	
Number of shares outstanding at the beginning	1,508,214.948
Number of shares issued	306,676.571
Number of shares redeemed	(182,917.599)
Number of shares at the end	1,631,973.920
H-R/A (SGD)	
Number of shares outstanding at the beginning	1,755.850
Number of shares issued	644.422
Number of shares redeemed	(307.466)
Number of shares at the end	2,092.806
H-RE/A (EUR)	
Number of shares outstanding at the beginning	1,895.329
Number of shares issued	318.261
Number of shares redeemed	-
Number of shares at the end	2,213.590
H-S/A (EUR)	
Number of shares outstanding at the beginning	4,250.000
Number of shares issued	-
Number of shares redeemed	(4,250.000)
Number of shares at the end	-
I/A (USD)	
Number of shares outstanding at the beginning	114,855.367
Number of shares issued	13,647.588
Number of shares redeemed	(66,605.901)
Number of shares at the end	61,897.054
I/A (EUR)	
Number of shares outstanding at the beginning	265,260.691
Number of shares issued	135,935.056
Number of shares redeemed	(181,817.746)
Number of shares at the end	219,378.001

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N/A (USD)	
Number of shares outstanding at the beginning	650.000
Number of shares issued	-
Number of shares redeemed	(200.000)
Number of shares at the end	450.000
N/A (EUR)	
Number of shares outstanding at the beginning	82,749.324
Number of shares issued	22,007.456
Number of shares redeemed	(41,944.039)
Number of shares at the end	62,812.741
N1/A (USD)	
Number of shares outstanding at the beginning	15,794.832
Number of shares issued	4,744.771
Number of shares redeemed	(254.000)
Number of shares at the end	20,285.603
N1/A (EUR)	
Number of shares outstanding at the beginning	14,602.284
Number of shares issued	3,506.581
Number of shares redeemed	(10,222.762)
Number of shares at the end	7,886.103
N1/A (GBP)	
Number of shares outstanding at the beginning	34,165.736
Number of shares issued	5,051.994
Number of shares redeemed	(14,243.695)
Number of shares at the end	24,974.035
R/A (USD)	
Number of shares outstanding at the beginning	85,795.992
Number of shares issued	6,867.020
Number of shares redeemed	(14,229.481)
Number of shares at the end	78,433.531
R/A (EUR)	
Number of shares outstanding at the beginning	1,942,988.474
Number of shares issued	800,211.838
Number of shares redeemed	(441,221.901)
Number of shares at the end	2,301,978.411
R/A (HKD)	
Number of shares outstanding at the beginning	-
Number of shares issued	1,309.195
Number of shares redeemed	(849.975)
Number of shares at the end	459.220
R/A (SGD)	
Number of shares outstanding at the beginning	8,906.265
Number of shares issued	11,414.668
Number of shares redeemed	(4,190.373)
Number of shares at the end	16,130.560
RE/A (USD)	
Number of shares outstanding at the beginning	27,841.088
Number of shares issued	289.184
Number of shares redeemed	(8,315.737)
Number of shares at the end	19,814.535
RE/A (EUR)	
Number of shares outstanding at the beginning	2,497.455
Number of shares issued	2,658.501
Number of shares redeemed	(335.102)
Number of shares at the end	4,820.854

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	87,900.000
Number of shares issued	13,000.000
Number of shares redeemed	(8,900.000)
Number of shares at the end	92,000.000
S/A (EUR)	
Number of shares outstanding at the beginning	143,655.408
Number of shares issued	453,833.000
Number of shares redeemed	(160,469.049)
Number of shares at the end	437,019.359

Natixis International Funds (Lux) I

Thematics Meta Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	671,141,828	868,939,664	578,239,795
Net Asset Value per Share			
H-I/A (CHF)	110.68	161.83	142.46
H-I/A (EUR)	111.38	162.33	142.65
H-N/A (CHF)	94.48	138.28	121.97
H-N/A (EUR)	80.15	116.97	102.86
H-R/A (CHF)	108.58	160.15	142.04
H-R/A (EUR)	109.51	160.77	142.32
H-R/A (SGD)	92.49	132.22	116.08
H-RE/A (EUR)	99.08	146.39	130.26
H-S/A (EUR)	-	130.83	114.64
I/A (USD)	154.52	216.75	188.22
I/A (EUR)	134.37	176.89	142.77
N/A (USD)	103.81	145.82	126.80
N/A (EUR)	126.54	166.81	134.82
N1/A (USD)	154.88	217.02	188.35
N1/A (EUR)	126.69	166.58	134.37
N1/A (GBP)	131.52	163.66	140.74
R/A (USD)	149.28	211.16	184.92
R/A (EUR)	134.27	178.25	145.08
R/A (HKD)	95.61	-	-
R/A (SGD)	92.11	130.97	112.45
RE/A (USD)	111.15	158.17	139.35
RE/A (EUR)	108.18	144.48	118.31
S/A (USD)	155.81	218.12	189.03
S/A (EUR)	112.53	147.84	119.09

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	179,871	BRL	1,579,769	1,947,332	0.29
			1,579,769	1,947,332	0.29
Canada					
Descartes Systems Group Inc/The	40,788	USD	2,828,095	2,840,891	0.43
Lululemon Athletica Inc	10,928	USD	3,877,222	3,501,140	0.52
Stantec Inc	75,882	CAD	2,399,775	3,633,507	0.54
			9,105,092	9,975,538	1.49
China					
ANTA Sports Products Ltd	235,806	HKD	3,835,697	3,090,724	0.46
			3,835,697	3,090,724	0.46
France					
Dassault Systemes SE	45,735	EUR	1,528,658	1,634,925	0.24
Elis SA	182,512	EUR	2,830,706	2,691,945	0.40
EssilorLuxottica SA	22,297	EUR	4,124,652	4,026,420	0.60
L'Oreal SA	8,827	EUR	3,589,178	3,142,806	0.47
Sartorius Stedim Biotech	11,177	EUR	4,744,495	3,608,523	0.54
Veolia Environnement SA	191,109	EUR	4,980,753	4,895,072	0.73
Worldline SA/France 144A ⁽²⁾	72,427	EUR	5,625,110	2,823,689	0.42
			27,423,552	22,823,380	3.40
Germany					
Brenntag SE	31,956	EUR	1,870,559	2,036,727	0.30
HelloFresh SE	55,239	EUR	3,052,529	1,210,312	0.18
Puma SE	48,853	EUR	5,334,149	2,956,249	0.44
Scout24 SE 144A ⁽²⁾	72,024	EUR	5,672,804	3,607,416	0.54
Siemens AG	23,864	EUR	3,372,671	3,301,754	0.49
Siemens Healthineers AG 144A ⁽²⁾	47,128	EUR	2,218,679	2,350,405	0.35
			21,521,391	15,462,863	2.30
Great Britain					
Alphawave IP Group PLC	417,500	GBP	1,961,833	512,254	0.08
Auto Trader Group PLC 144A ⁽²⁾	425,933	GBP	3,174,092	2,641,699	0.39
Clarivate PLC	248,569	USD	5,689,012	2,073,063	0.31
Ferguson PLC	27,901	GBP	2,943,256	3,503,875	0.52
Halma PLC	261,696	GBP	7,178,022	6,214,041	0.93
London Stock Exchange Group PLC	29,305	GBP	3,193,794	2,515,541	0.38
Membership Collective Group Inc	276,628	USD	2,079,792	1,034,590	0.15
nVent Electric PLC	95,662	USD	3,509,489	3,680,111	0.55
Pennon Group PLC	235,289	GBP	3,988,009	2,514,711	0.37
Pentair PLC	55,841	USD	2,350,275	2,511,750	0.37
Pets at Home Group PLC	775,872	GBP	4,724,124	2,646,828	0.39
Reckitt Benckiser Group PLC	45,481	GBP	3,615,105	3,147,978	0.47
RELX PLC	46,967	GBP	1,319,208	1,292,630	0.19
Rentokil Initial PLC	802,507	GBP	5,086,619	4,903,903	0.73
Severn Trent PLC	102,188	GBP	3,111,347	3,258,646	0.49
Spirax-Sarco Engineering PLC	14,701	GBP	1,641,312	1,877,153	0.28
			55,565,289	44,328,773	6.60

(2) See Note 16.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Hong Kong					
China Everbright Environment Group Ltd	2,706,236	HKD	1,809,616	1,210,099	0.18
			1,809,616	1,210,099	0.18
Indonesia					
Telkom Indonesia Persero Tbk PT	6,931,354	IDR	2,002,865	1,669,669	0.25
			2,002,865	1,669,669	0.25
Ireland					
Aptiv PLC	29,406	USD	3,032,598	2,738,626	0.41
Experian PLC	116,537	GBP	4,036,900	3,943,324	0.59
Kerry Group PLC	40,416	EUR	5,172,404	3,633,602	0.54
Medtronic PLC	32,302	USD	3,874,268	2,510,523	0.37
			16,116,170	12,826,075	1.91
Israel					
CyberArk Software Ltd	12,707	USD	1,771,286	1,647,399	0.25
			1,771,286	1,647,399	0.25
Italy					
Amplifon SpA	121,096	EUR	5,082,905	3,595,435	0.54
Technogym SpA 144A ⁽²⁾	268,615	EUR	2,785,570	2,049,760	0.30
			7,868,475	5,645,195	0.84
Japan					
Daifuku Co Ltd	33,139	JPY	2,487,667	1,552,173	0.23
FANUC Corp	22,272	JPY	4,277,562	3,348,163	0.50
Keyence Corp	9,633	JPY	3,655,167	3,754,129	0.56
Kurita Water Industries Ltd	61,146	JPY	2,051,196	2,530,267	0.38
Menicon Co Ltd	86,007	JPY	2,592,294	1,810,821	0.27
Omron Corp	37,741	JPY	2,117,276	1,832,047	0.27
Shimadzu Corp	93,654	JPY	2,778,371	2,658,199	0.39
Shimano Inc	10,490	JPY	2,592,656	1,663,169	0.25
Sony Group Corp	42,916	JPY	3,887,875	3,263,927	0.49
			26,440,064	22,412,895	3.34
Luxembourg					
Eurofins Scientific SE	86,084	EUR	6,413,741	6,161,005	0.92
L'Occitane International SA	545,576	HKD	1,967,087	1,702,095	0.25
			8,380,828	7,863,100	1.17
Netherlands					
Aalberts NV	64,949	EUR	2,358,896	2,511,354	0.37
Adyen NV 144A ⁽²⁾	1,325	EUR	2,049,173	1,822,082	0.27
ASML Holding NV	8,075	EUR	4,206,883	4,341,560	0.65
Basic-Fit NV 144A ⁽²⁾	236,447	EUR	9,106,537	6,177,471	0.92
BE Semiconductor Industries NV	32,308	EUR	1,795,749	1,950,242	0.29
Koninklijke DSM NV	25,169	EUR	4,630,607	3,070,292	0.46
Signify NV 144A ⁽²⁾	92,162	EUR	3,482,670	3,086,529	0.46
Wolters Kluwer NV	45,499	EUR	3,918,257	4,747,154	0.71
			31,548,772	27,706,684	4.13
Norway					
AutoStore Holdings Ltd 144A ⁽²⁾	1,657,344	NOK	2,438,506	3,015,724	0.45
			2,438,506	3,015,724	0.45
South Korea					
Coway Co Ltd	89,249	KRW	5,520,113	3,945,455	0.59
			5,520,113	3,945,455	0.59

(2) See Note 16.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Spain					
Fluidra SA	84,110	EUR	1,250,283	1,303,411	0.19
			1,250,283	1,303,411	0.19
Sweden					
Alfa Laval AB	108,986	SEK	2,475,048	3,149,461	0.47
Hexagon AB	205,033	SEK	1,892,857	2,144,885	0.32
			4,367,905	5,294,346	0.79
Switzerland					
Alcon Inc	41,634	USD	3,167,374	2,854,045	0.43
Garmin Ltd	22,600	USD	3,197,579	2,085,735	0.31
Givaudan SA	731	CHF	2,933,790	2,239,616	0.33
Kardex Holding AG	9,814	CHF	1,764,425	1,612,300	0.24
Nestle SA	27,170	CHF	3,367,109	3,146,346	0.47
Tecan Group AG	8,008	CHF	3,323,443	3,569,513	0.53
			17,753,720	15,507,555	2.31
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	193,368	TWD	3,745,876	2,821,676	0.42
			3,745,876	2,821,676	0.42
United States					
A O Smith Corp	46,551	USD	3,240,961	2,664,562	0.40
Activision Blizzard Inc	20,661	USD	1,758,226	1,581,568	0.24
Adobe Inc	8,631	USD	3,762,765	2,904,684	0.43
Advanced Drainage Systems Inc	31,956	USD	3,031,776	2,619,400	0.39
Advanced Micro Devices Inc	46,714	USD	3,496,662	3,025,639	0.45
AECOM	30,266	USD	2,042,045	2,570,461	0.38
Alarm.com Holdings Inc	49,187	USD	3,128,793	2,433,767	0.36
Alphabet Inc	39,637	USD	3,151,919	3,497,136	0.52
Altair Engineering Inc	41,569	USD	1,708,607	1,890,138	0.28
American Water Works Co Inc	29,265	USD	3,891,619	4,460,505	0.66
ANSYS Inc	11,726	USD	3,064,815	2,832,899	0.42
API Group Corp	283,537	USD	4,713,274	5,333,324	0.80
Applied Industrial Technologies Inc	18,938	USD	1,404,950	2,386,794	0.36
Atlassian Corp	13,308	USD	3,065,821	1,712,470	0.26
Autodesk Inc	25,647	USD	6,684,999	4,792,632	0.71
Avantor Inc	140,861	USD	4,560,187	2,970,752	0.44
Azenta Inc	61,536	USD	5,094,379	3,582,614	0.53
BJ's Wholesale Club Holdings Inc	32,300	USD	2,030,298	2,136,973	0.32
BrightView Holdings Inc	138,269	USD	2,377,172	952,676	0.14
Cadence Design Systems Inc	24,426	USD	2,471,299	3,923,791	0.59
California Water Service Group	40,703	USD	2,105,072	2,468,257	0.37
Charter Communications Inc	6,857	USD	3,623,707	2,325,049	0.35
Chegg Inc	83,354	USD	4,139,851	2,106,352	0.31
Chipotle Mexican Grill Inc	1,599	USD	2,578,551	2,218,067	0.33
Cintas Corp	8,350	USD	2,591,882	3,771,023	0.56
Clean Harbors Inc	66,361	USD	5,866,376	7,573,068	1.13
Cognex Corp	35,467	USD	2,046,795	1,670,838	0.25
Core & Main Inc	141,342	USD	3,491,368	2,729,315	0.41
CoStar Group Inc	54,900	USD	4,291,652	4,242,655	0.63
Costco Wholesale Corp	11,122	USD	4,041,399	5,077,314	0.76
CrowdStrike Holdings Inc	51,593	USD	9,807,745	5,432,240	0.81
CryoPort Inc	99,655	USD	3,454,898	1,729,020	0.26
CVS Health Corp	34,890	USD	3,213,613	3,251,410	0.48

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Danaher Corp	33,033	USD	7,431,321	8,767,617	1.31
Dexcom Inc	52,008	USD	5,169,904	5,889,390	0.88
Ecolab Inc	39,370	USD	7,855,245	5,730,700	0.85
Emerson Electric Co	25,414	USD	1,921,116	2,441,227	0.36
Essential Utilities Inc	169,622	USD	7,436,446	8,096,080	1.21
Estee Lauder Cos Inc/The	13,674	USD	4,081,505	3,392,685	0.51
Everbridge Inc	47,559	USD	4,542,833	1,406,785	0.21
Evoqua Water Technologies Corp	63,911	USD	1,779,954	2,530,883	0.38
Exact Sciences Corp	34,323	USD	2,276,188	1,699,308	0.25
Exponent Inc	24,581	USD	1,977,057	2,435,754	0.36
FactSet Research Systems Inc	10,360	USD	3,348,811	4,156,629	0.62
Fiserv Inc	43,565	USD	4,590,772	4,403,131	0.66
Gentex Corp	72,609	USD	2,528,557	1,980,037	0.30
Gitlab Inc	32,872	USD	1,541,418	1,493,698	0.22
Global Payments Inc	25,231	USD	4,012,652	2,505,992	0.37
GoDaddy Inc	49,211	USD	3,739,714	3,681,964	0.55
HealthEquity Inc	46,971	USD	3,042,915	2,895,307	0.43
Helios Technologies Inc	37,179	USD	2,059,033	2,024,031	0.30
Hologic Inc	106,263	USD	7,039,221	7,949,568	1.18
HubSpot Inc	8,888	USD	3,292,912	2,569,909	0.38
IDEX Corp	14,335	USD	2,448,060	3,273,147	0.49
IDEXX Laboratories Inc	5,724	USD	2,806,133	2,335,217	0.35
Intuit Inc	11,476	USD	3,825,088	4,466,796	0.67
Intuitive Surgical Inc	15,272	USD	3,149,746	4,052,367	0.60
John Bean Technologies Corp	22,274	USD	2,172,875	2,034,274	0.30
Johnson Controls International PLC	47,196	USD	3,479,171	3,020,518	0.45
KLA Corp	11,765	USD	2,904,275	4,435,934	0.66
Laboratory Corp of America Holdings	17,407	USD	4,840,222	4,099,080	0.61
Littelfuse Inc	12,525	USD	2,829,014	2,758,002	0.41
Masco Corp	48,246	USD	2,491,061	2,251,636	0.34
Match Group Inc	73,035	USD	7,627,689	3,030,220	0.45
Merck & Co Inc	41,234	USD	3,443,436	4,574,866	0.68
Mettler-Toledo International Inc	2,039	USD	1,923,138	2,946,605	0.44
Microsoft Corp	17,268	USD	3,752,963	4,141,173	0.62
MSA Safety Inc	32,674	USD	4,401,176	4,711,246	0.70
MSCI Inc	10,608	USD	4,006,913	4,934,515	0.74
Nasdaq Inc	75,973	USD	3,363,564	4,660,949	0.69
Natera Inc	59,423	USD	2,561,117	2,387,007	0.36
Netflix Inc	7,884	USD	3,638,601	2,324,811	0.35
New York Times Co/The	91,131	USD	3,850,945	2,958,111	0.44
NIKE Inc	20,553	USD	3,059,628	2,404,889	0.36
NVIDIA Corp	25,848	USD	3,045,124	3,777,355	0.56
Okta Inc	28,862	USD	3,569,334	1,972,135	0.29
Omniceil Inc	35,348	USD	3,314,385	1,782,248	0.27
ON Semiconductor Corp	47,623	USD	1,296,179	2,970,251	0.44
Palo Alto Networks Inc	29,225	USD	3,472,629	4,078,052	0.61
Paycom Software Inc	10,475	USD	3,961,275	3,250,408	0.48
PayPal Holdings Inc	16,155	USD	2,292,603	1,150,589	0.17
Planet Fitness Inc	105,661	USD	7,705,449	8,326,071	1.24
Pool Corp	5,355	USD	1,376,378	1,618,891	0.24
Primo Water Corp	134,718	USD	1,901,496	2,093,518	0.31
Procter & Gamble Co/The	23,075	USD	3,380,190	3,497,203	0.52

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
PTC Inc	33,265	USD	3,443,158	3,993,155	0.60
Q2 Holdings Inc	46,288	USD	2,963,968	1,243,758	0.19
Rapid7 Inc	47,196	USD	3,010,158	1,603,706	0.24
Rockwell Automation Inc	11,052	USD	2,455,598	2,846,541	0.42
Rollins Inc	87,312	USD	2,744,000	3,190,375	0.48
Roper Technologies Inc	6,639	USD	2,632,244	2,868,494	0.43
Salesforce Inc	29,717	USD	6,585,590	3,940,136	0.59
ServiceNow Inc	18,550	USD	7,740,931	7,202,483	1.07
SJW Group	22,199	USD	1,417,047	1,802,312	0.27
Snowflake Inc	26,294	USD	4,179,495	3,774,302	0.56
Splunk Inc	94,798	USD	11,334,376	8,161,165	1.22
Sprouts Farmers Market Inc	127,839	USD	3,702,326	4,138,155	0.62
SPS Commerce Inc	21,068	USD	1,832,123	2,705,700	0.40
Stericycle Inc	8,168	USD	408,245	407,525	0.06
STERIS PLC	19,241	USD	3,293,741	3,553,672	0.53
Synopsys Inc	21,539	USD	4,177,317	6,877,217	1.03
TE Connectivity Ltd	23,002	USD	2,378,428	2,640,632	0.39
Teradyne Inc	25,641	USD	2,979,607	2,239,757	0.33
Tetra Tech Inc	12,675	USD	1,449,694	1,840,239	0.27
Thermo Fisher Scientific Inc	24,256	USD	10,829,482	13,357,800	1.99
T-Mobile US Inc	31,566	USD	3,617,233	4,419,188	0.66
Topgolf Callaway Brands Corp	167,509	USD	4,177,980	3,308,310	0.49
Toro Co/The	21,654	USD	1,761,174	2,451,223	0.37
Tractor Supply Co	19,359	USD	4,257,059	4,355,134	0.65
TransUnion	26,502	USD	2,375,368	1,503,997	0.22
Tyler Technologies Inc	6,107	USD	1,940,157	1,968,973	0.29
UnitedHealth Group Inc	7,206	USD	3,812,252	3,820,666	0.57
Vail Resorts Inc	24,908	USD	7,362,798	5,936,900	0.88
Varonis Systems Inc	115,085	USD	3,707,040	2,755,127	0.41
Visa Inc	12,707	USD	2,481,911	2,639,904	0.39
Walgreens Boots Alliance Inc	88,238	USD	4,158,128	3,296,572	0.49
Walt Disney Co/The	22,803	USD	3,182,217	1,981,111	0.30
Waste Connections Inc	27,952	USD	2,803,996	3,705,267	0.55
Waste Management Inc	17,447	USD	1,920,017	2,737,108	0.41
Westinghouse Air Brake Technologies Corp	38,846	USD	3,151,911	3,877,180	0.58
Xylem Inc/NY	30,121	USD	2,443,086	3,330,470	0.50
YETI Holdings Inc	63,982	USD	4,384,152	2,643,101	0.39
Zebra Technologies Corp	7,261	USD	2,285,586	1,861,757	0.28
Zoetis Inc	23,752	USD	4,205,541	3,480,891	0.52
Zscaler Inc	13,433	USD	1,694,139	1,503,107	0.22
Zurn Elkay Water Solutions Corp	95,645	USD	2,595,223	2,022,884	0.30
			451,365,403	427,222,166	63.66
Total - Shares			701,410,672	637,720,059	95.02

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
United States					
Digital Realty Trust Inc REIT	29,588	USD	4,009,397	2,966,789	0.44
Equinix Inc REIT	7,079	USD	4,570,160	4,637,180	0.69
			8,579,557	7,603,969	1.13
Total - Investment Funds			8,579,557	7,603,969	1.13
Total - Transferable securities admitted to an official stock exchange listing			709,990,229	645,324,028	96.15
TOTAL INVESTMENT PORTFOLIO			709,990,229	645,324,028	96.15

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2022

CT/A (USD)	
Number of shares outstanding at the beginning	5,978.357
Number of shares issued	587.000
Number of shares redeemed	(5,296.393)
Number of shares at the end	1,268.964
H-I/A (CHF)	
Number of shares outstanding at the beginning	4,088.000
Number of shares issued	455.000
Number of shares redeemed	(1,820.000)
Number of shares at the end	2,723.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	98,806.637
Number of shares issued	64,935.213
Number of shares redeemed	(105,170.026)
Number of shares at the end	58,571.824
H-N/A (CHF)	
Number of shares outstanding at the beginning	6,976.416
Number of shares issued	4,950.000
Number of shares redeemed	(2,086.000)
Number of shares at the end	9,840.416
H-N/A (EUR)	
Number of shares outstanding at the beginning	27,584.195
Number of shares issued	419,453.286
Number of shares redeemed	(25,232.581)
Number of shares at the end	421,804.900
H-N/A (GBP)	
Number of shares outstanding at the beginning	1,695.000
Number of shares issued	470.000
Number of shares redeemed	-
Number of shares at the end	2,165.000
H-N1/A (CHF)	
Number of shares outstanding at the beginning	121,390.333
Number of shares issued	71,594.528
Number of shares redeemed	(16,842.328)
Number of shares at the end	176,142.533
H-N1/A (EUR)	
Number of shares outstanding at the beginning	225,236.855
Number of shares issued	269,097.085
Number of shares redeemed	(237,906.616)
Number of shares at the end	256,427.324
H-R/A (CHF)	
Number of shares outstanding at the beginning	30,196.761
Number of shares issued	8,032.611
Number of shares redeemed	(5,077.340)
Number of shares at the end	33,152.032
H-R/A (EUR)	
Number of shares outstanding at the beginning	439,604.063
Number of shares issued	163,992.478
Number of shares redeemed	(146,742.526)
Number of shares at the end	456,854.015
H-R/A (GBP)	
Number of shares outstanding at the beginning	6,993.640
Number of shares issued	439.570
Number of shares redeemed	(280.000)
Number of shares at the end	7,153.210

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

H-R/A (SGD)	
Number of shares outstanding at the beginning	721.385
Number of shares issued	37.747
Number of shares redeemed	(146.803)
Number of shares at the end	612.329
H-RE/A (EUR)	
Number of shares outstanding at the beginning	49.850
Number of shares issued	15.662
Number of shares redeemed	-
Number of shares at the end	65.512
H-S/A (CHF)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
H-S1/A (CHF)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
I/A (USD)	
Number of shares outstanding at the beginning	165,099.090
Number of shares issued	152,883.410
Number of shares redeemed	(194,887.877)
Number of shares at the end	123,094.623
I/A (EUR)	
Number of shares outstanding at the beginning	359,329.885
Number of shares issued	333,329.290
Number of shares redeemed	(134,871.894)
Number of shares at the end	557,787.281
N/A (USD)	
Number of shares outstanding at the beginning	42,974.833
Number of shares issued	5,503.622
Number of shares redeemed	(18,385.905)
Number of shares at the end	30,092.550
N/A (EUR)	
Number of shares outstanding at the beginning	97,013.421
Number of shares issued	21,807.007
Number of shares redeemed	(48,640.512)
Number of shares at the end	70,179.916
N1/A (USD)	
Number of shares outstanding at the beginning	229,255.730
Number of shares issued	173,832.667
Number of shares redeemed	(130,261.124)
Number of shares at the end	272,827.273
N1/A (EUR)	
Number of shares outstanding at the beginning	151,147.311
Number of shares issued	189,617.232
Number of shares redeemed	(161,351.439)
Number of shares at the end	179,413.104
N1/A (GBP)	
Number of shares outstanding at the beginning	144,000.974
Number of shares issued	36,383.330
Number of shares redeemed	(103,332.090)
Number of shares at the end	77,052.214

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N1/D (USD)	
Number of shares outstanding at the beginning	5,479.000
Number of shares issued	3,632.000
Number of shares redeemed	(3,864.000)
Number of shares at the end	5,247.000
R/A (USD)	
Number of shares outstanding at the beginning	247,255.339
Number of shares issued	54,154.392
Number of shares redeemed	(69,235.987)
Number of shares at the end	232,173.744
R/A (EUR)	
Number of shares outstanding at the beginning	1,029,061.530
Number of shares issued	400,038.133
Number of shares redeemed	(579,326.491)
Number of shares at the end	849,773.172
R/A (SGD)	
Number of shares outstanding at the beginning	1,156.303
Number of shares issued	296.319
Number of shares redeemed	(301.681)
Number of shares at the end	1,150.941
RE/A (USD)	
Number of shares outstanding at the beginning	4,965.890
Number of shares issued	766.710
Number of shares redeemed	(1,760.084)
Number of shares at the end	3,972.516
RE/A (EUR)	
Number of shares outstanding at the beginning	5,837.470
Number of shares issued	1,025.575
Number of shares redeemed	(762.307)
Number of shares at the end	6,100.738
RET/A (USD)	
Number of shares outstanding at the beginning	10,264.007
Number of shares issued	3,999.320
Number of shares redeemed	(5,851.643)
Number of shares at the end	8,411.684
S/A (USD)	
Number of shares outstanding at the beginning	86,192.026
Number of shares issued	13,200.000
Number of shares redeemed	(10,095.628)
Number of shares at the end	89,296.398
S/A (EUR)	
Number of shares outstanding at the beginning	207,102.094
Number of shares issued	499,258.737
Number of shares redeemed	(155,277.771)
Number of shares at the end	551,083.060
S/A (GBP)	
Number of shares outstanding at the beginning	20,810.427
Number of shares issued	9,295.000
Number of shares redeemed	(14,586.000)
Number of shares at the end	15,519.427
S1/A (USD)	
Number of shares outstanding at the beginning	605,342.142
Number of shares issued	805,874.929
Number of shares redeemed	(739,795.132)
Number of shares at the end	671,421.939

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S1/A (EUR)	
Number of shares outstanding at the beginning	526,482.876
Number of shares issued	116,246.177
Number of shares redeemed	(292,935.285)
Number of shares at the end	349,793.768

Natixis International Funds (Lux) I

Thematics Safety Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	604,975,843	866,370,744	824,616,885
Net Asset Value per Share			
CT/A (USD)	60.61	95.10	-
H-I/A (CHF)	123.62	197.52	182.17
H-I/A (EUR)	89.54	142.64	131.25
H-N/A (CHF)	95.15	152.22	140.58
H-N/A (EUR)	99.06	158.03	145.62
H-N/A (GBP)	65.75	103.87	-
H-N1/A (CHF)	74.77	119.30	110.03
H-N1/A (EUR)	87.26	139.00	127.82
H-R/A (CHF)	85.20	137.22	127.62
H-R/A (EUR)	87.02	139.96	129.84
H-R/A (GBP)	87.69	139.50	128.93
H-R/A (SGD)	80.77	126.19	116.07
H-RE/A (EUR)	59.54	96.25	-
H-S/A (CHF)	80.85	128.80	118.59
H-S1/A (CHF)	-	128.95	118.61
I/A (USD)	143.20	219.30	199.55
I/A (EUR)	102.45	147.24	124.52
N/A (USD)	102.08	156.54	142.65
N/A (EUR)	107.47	154.67	131.00
N1/A (USD)	143.56	219.60	199.72
N1/A (EUR)	112.68	161.77	136.74
N1/A (GBP)	111.28	151.16	136.21
N1/D (USD)	65.24	99.80	-
R/A (USD)	138.38	213.70	196.10
R/A (EUR)	122.65	177.76	151.61
R/A (SGD)	80.51	124.97	112.42
RE/A (USD)	99.61	154.75	142.86
RE/A (EUR)	103.13	150.38	129.03
RET/A (USD)	63.73	99.00	-
S/A (USD)	144.39	220.68	200.41
S/A (EUR)	88.62	127.11	107.29
S/A (GBP)	86.52	117.43	105.68
S1/A (USD)	80.44	122.82	111.43
S1/A (EUR)	112.36	161.01	135.75

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Worldline SA/France 144A ⁽²⁾	326,573	EUR	23,075,049	12,731,981	2.10
			23,075,049	12,731,981	2.10
Great Britain					
Alphawave IP Group PLC	1,882,500	GBP	8,933,100	2,309,749	0.38
Halma PLC	707,984	GBP	20,140,796	16,811,251	2.78
nVent Electric PLC	431,338	USD	15,824,244	16,593,579	2.74
Rentokil Initial PLC	3,618,493	GBP	22,854,907	22,111,642	3.66
			67,753,047	57,826,221	9.56
Ireland					
Aptiv PLC	132,594	USD	13,673,946	12,348,434	2.04
Experian PLC	525,463	GBP	17,976,509	17,780,400	2.94
			31,650,455	30,128,834	4.98
Israel					
CyberArk Software Ltd	57,293	USD	7,986,709	7,428,101	1.23
			7,986,709	7,428,101	1.23
Luxembourg					
Eurofins Scientific SE	172,699	EUR	12,534,683	12,360,027	2.04
			12,534,683	12,360,027	2.04
Netherlands					
Adyen NV 144A ⁽²⁾	5,975	EUR	9,246,953	8,215,746	1.36
			9,246,953	8,215,746	1.36
United States					
API Group Corp	1,278,463	USD	21,252,096	24,047,896	3.97
Avantor Inc	635,139	USD	20,561,830	13,395,088	2.21
Azenta Inc	277,464	USD	22,970,494	16,153,966	2.67
Cintas Corp	37,650	USD	11,686,766	17,003,497	2.81
Clean Harbors Inc	168,607	USD	16,270,716	19,241,381	3.18
Crowdstrike Holdings Inc	95,762	USD	19,332,265	10,082,779	1.67
CryoPort Inc	449,345	USD	15,578,093	7,796,130	1.29
Ecolab Inc	89,214	USD	18,132,093	12,986,012	2.15
Everbridge Inc	214,441	USD	20,483,581	6,343,175	1.05
Fiserv Inc	196,435	USD	20,699,737	19,853,669	3.28
Gentex Corp	327,391	USD	11,401,234	8,927,963	1.48
Global Payments Inc	113,769	USD	18,093,000	11,299,488	1.87
Johnson Controls International PLC	212,804	USD	15,687,541	13,619,482	2.25
Littelfuse Inc	56,475	USD	12,755,992	12,435,798	2.06
MSA Safety Inc	147,326	USD	19,844,850	21,242,954	3.51
Okta Inc	130,138	USD	16,094,085	8,892,335	1.47
Palo Alto Networks Inc	131,775	USD	15,658,045	18,387,888	3.04
PayPal Holdings Inc	72,845	USD	10,337,321	5,187,991	0.86
Q2 Holdings Inc	208,712	USD	13,364,495	5,608,092	0.93
Rapid7 Inc	212,804	USD	13,572,770	7,231,094	1.19
Rollins Inc	393,688	USD	12,372,666	14,385,365	2.38
ServiceNow Inc	36,013	USD	14,828,561	13,982,788	2.31
Splunk Inc	206,257	USD	25,116,590	17,756,628	2.93
Stericycle Inc	36,832	USD	1,840,773	1,837,525	0.30

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
STERIS PLC	86,759	USD	14,851,441	16,023,468	2.65
Synopsys Inc	38,468	USD	8,400,141	12,282,604	2.03
Thermo Fisher Scientific Inc	40,105	USD	16,461,706	22,085,667	3.65
TransUnion	119,498	USD	10,710,507	6,781,503	1.12
Varonis Systems Inc	518,915	USD	16,715,000	12,422,833	2.05
Visa Inc	57,293	USD	11,190,907	11,903,296	1.97
Westinghouse Air Brake Technologies Corp	175,154	USD	14,211,931	17,482,160	2.89
Zebra Technologies Corp	32,739	USD	10,305,681	8,394,643	1.39
Zscaler Inc	60,567	USD	7,638,854	6,777,493	1.12
			498,421,762	421,852,651	69.73
Total - Shares			650,668,658	550,543,561	91.00
Investment Funds					
United States					
Digital Realty Trust Inc REIT	133,412	USD	18,078,324	13,377,220	2.21
Equinix Inc REIT	31,921	USD	20,606,798	20,908,990	3.46
			38,685,122	34,286,210	5.67
Total - Investment Funds			38,685,122	34,286,210	5.67
Total - Transferable securities admitted to an official stock exchange listing			689,353,780	584,829,771	96.67
TOTAL INVESTMENT PORTFOLIO			689,353,780	584,829,771	96.67

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	574,904.839
Number of shares issued	68.000
Number of shares redeemed	(372,456.724)
Number of shares at the end	202,516.115
H-N/A (EUR)	
Number of shares outstanding at the beginning	2,851.280
Number of shares issued	1,028.000
Number of shares redeemed	(571.280)
Number of shares at the end	3,308.000
H-N1/A (EUR)	
Number of shares outstanding at the beginning	212,676.857
Number of shares issued	117,812.433
Number of shares redeemed	(138,671.713)
Number of shares at the end	191,817.577
H-R/A (EUR)	
Number of shares outstanding at the beginning	10,613.911
Number of shares issued	911.248
Number of shares redeemed	(4,632.978)
Number of shares at the end	6,892.181
H-R/A (SGD)	
Number of shares outstanding at the beginning	934.190
Number of shares issued	611.526
Number of shares redeemed	(187.995)
Number of shares at the end	1,357.721
H-RE/A (EUR)	
Number of shares outstanding at the beginning	313.079
Number of shares issued	120.680
Number of shares redeemed	-
Number of shares at the end	433.759
I/A (USD)	
Number of shares outstanding at the beginning	71,320.665
Number of shares issued	6,992.895
Number of shares redeemed	(48,129.289)
Number of shares at the end	30,184.271
I/A (EUR)	
Number of shares outstanding at the beginning	134,114.700
Number of shares issued	43,802.656
Number of shares redeemed	(42,472.710)
Number of shares at the end	135,444.646
N/A (USD)	
Number of shares outstanding at the beginning	4,566.463
Number of shares issued	11.000
Number of shares redeemed	(1,341.488)
Number of shares at the end	3,235.975
N/A (EUR)	
Number of shares outstanding at the beginning	9,600.093
Number of shares issued	5,391.140
Number of shares redeemed	(6,281.392)
Number of shares at the end	8,709.841
N1/A (USD)	
Number of shares outstanding at the beginning	3,219.342
Number of shares issued	-
Number of shares redeemed	(12.663)
Number of shares at the end	3,206.679

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N1/A (GBP)	
Number of shares outstanding at the beginning	378.730
Number of shares issued	180.905
Number of shares redeemed	(265.026)
Number of shares at the end	294.609
R/A (USD)	
Number of shares outstanding at the beginning	68,398.042
Number of shares issued	22,575.943
Number of shares redeemed	(9,898.703)
Number of shares at the end	81,075.282
R/A (EUR)	
Number of shares outstanding at the beginning	108,554.769
Number of shares issued	17,892.579
Number of shares redeemed	(44,807.483)
Number of shares at the end	81,639.865
R/A (SGD)	
Number of shares outstanding at the beginning	979.670
Number of shares issued	276.377
Number of shares redeemed	(264.334)
Number of shares at the end	991.713
RE/A (USD)	
Number of shares outstanding at the beginning	6,040.237
Number of shares issued	2.616
Number of shares redeemed	(3,685.030)
Number of shares at the end	2,357.823
RE/A (EUR)	
Number of shares outstanding at the beginning	1,058.688
Number of shares issued	194.659
Number of shares redeemed	(216.790)
Number of shares at the end	1,036.557
S/A (USD)	
Number of shares outstanding at the beginning	218,545.225
Number of shares issued	-
Number of shares redeemed	(31,130.225)
Number of shares at the end	187,415.000

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	94,537,021	223,078,906	181,482,226
Net Asset Value per Share			
H-I/A (EUR)	114.00	164.54	165.75
H-N/A (EUR)	67.96	98.16	-
H-N1/A (EUR)	80.54	116.12	116.91
H-R/A (EUR)	98.04	142.61	144.83
H-R/A (SGD)	73.93	104.64	105.42
H-RE/A (EUR)	65.31	95.56	-
I/A (USD)	107.98	150.11	149.68
I/A (EUR)	112.17	146.36	135.64
N/A (USD)	107.51	149.67	149.46
N/A (EUR)	111.71	145.95	135.43
N1/A (USD)	80.57	111.89	111.50
N1/A (EUR)	-	-	116.64
N1/A (GBP)	93.92	115.83	114.38
R/A (USD)	105.24	147.55	148.37
R/A (EUR)	109.35	143.87	134.46
R/A (SGD)	74.89	105.54	104.05
RE/A (USD)	103.39	145.81	147.50
RE/A (EUR)	107.40	142.17	133.68
S/A (USD)	67.84	94.13	-

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Descartes Systems Group Inc/The	28,688	USD	1,989,112	1,998,113	2.11
			1,989,112	1,998,113	2.11
Germany					
HelloFresh SE	38,851	EUR	2,158,757	851,261	0.90
Scout24 SE 144A ⁽²⁾	50,658	EUR	4,011,640	2,537,240	2.68
			6,170,397	3,388,501	3.58
Great Britain					
Auto Trader Group PLC 144A ⁽²⁾	299,575	GBP	2,211,393	1,858,013	1.97
Clarivate PLC	174,828	USD	4,001,310	1,458,068	1.54
London Stock Exchange Group PLC	20,612	GBP	2,190,475	1,769,281	1.87
Membership Collective Group Inc	194,564	USD	1,462,801	727,668	0.77
RELX PLC	33,033	GBP	927,852	909,158	0.96
			10,793,831	6,722,188	7.11
Indonesia					
Telkom Indonesia Persero Tbk PT	4,875,099	IDR	1,411,246	1,174,345	1.24
			1,411,246	1,174,345	1.24
Japan					
Menicon Co Ltd	60,493	JPY	1,855,523	1,273,623	1.35
Sony Group Corp	30,184	JPY	2,752,069	2,295,651	2.43
			4,607,592	3,569,274	3.78
Netherlands					
Basic-Fit NV 144A ⁽²⁾	93,558	EUR	3,113,414	2,444,316	2.58
Signify NV 144A ⁽²⁾	64,821	EUR	2,431,479	2,170,880	2.30
Wolters Kluwer NV	32,002	EUR	2,692,386	3,338,863	3.53
			8,237,279	7,954,059	8.41
South Korea					
Coway Co Ltd	24,480	KRW	1,540,163	1,082,204	1.15
			1,540,163	1,082,204	1.15
United States					
Activision Blizzard Inc	14,531	USD	1,236,631	1,112,380	1.18
Adobe Inc	6,071	USD	2,646,504	2,042,980	2.16
Alarm.com Holdings Inc	34,595	USD	2,200,606	1,711,766	1.81
Atlassian Corp	9,360	USD	2,156,315	1,204,448	1.27
BJ's Wholesale Club Holdings Inc	22,718	USD	1,427,990	1,503,018	1.59
Charter Communications Inc	4,822	USD	2,548,698	1,635,300	1.73
Chegg Inc	58,626	USD	2,911,723	1,481,482	1.57
CoStar Group Inc	38,613	USD	3,018,491	2,984,029	3.16
Costco Wholesale Corp	7,823	USD	2,842,478	3,571,078	3.78
Dexcom Inc	22,406	USD	2,035,595	2,537,276	2.68
Essential Utilities Inc	49,990	USD	2,238,607	2,386,000	2.52
FactSet Research Systems Inc	7,287	USD	2,355,353	2,923,524	3.09
Gitlab Inc	23,120	USD	1,084,141	1,050,578	1.11
GoDaddy Inc	34,612	USD	2,630,291	2,589,673	2.74
HealthEquity Inc	33,037	USD	2,140,204	2,036,386	2.16
HubSpot Inc	6,252	USD	2,316,037	1,807,520	1.91
Intuit Inc	8,072	USD	2,690,338	3,141,677	3.32

(2) See Note 16.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Match Group Inc	25,615	USD	2,685,744	1,062,765	1.13
Microsoft Corp	12,145	USD	2,639,609	2,912,653	3.08
MSCI Inc	7,461	USD	2,818,223	3,470,642	3.67
Nasdaq Inc	53,435	USD	2,365,729	3,278,232	3.47
Netflix Inc	5,545	USD	2,559,174	1,635,133	1.73
New York Times Co/The	64,096	USD	2,708,524	2,080,558	2.20
Paycom Software Inc	7,367	USD	2,786,124	2,286,142	2.42
Planet Fitness Inc	43,123	USD	2,925,908	3,398,101	3.60
Salesforce Inc	6,577	USD	1,850,342	872,094	0.92
T-Mobile US Inc	22,201	USD	2,544,145	3,108,192	3.29
Vail Resorts Inc	9,377	USD	2,749,394	2,234,900	2.36
Walt Disney Co/The	16,038	USD	2,238,182	1,393,395	1.47
			69,351,100	63,451,922	67.12
Total - Shares			104,100,720	89,340,606	94.50
Total - Transferable securities admitted to an official stock exchange listing			104,100,720	89,340,606	94.50
TOTAL INVESTMENT PORTFOLIO			104,100,720	89,340,606	94.50

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)		
Number of shares outstanding at the beginning		143,002.584
Number of shares issued		9,202.640
Number of shares redeemed		(143,002.584)
Number of shares at the end		9,202.640
H-N/A (CHF)		
Number of shares outstanding at the beginning		6,851.000
Number of shares issued		3,339.000
Number of shares redeemed		(865.000)
Number of shares at the end		9,325.000
H-N/A (EUR)		
Number of shares outstanding at the beginning		4,809.216
Number of shares issued		2,025.753
Number of shares redeemed		(384.450)
Number of shares at the end		6,450.519
H-N1/A (CHF)		
Number of shares outstanding at the beginning		-
Number of shares issued		550.000
Number of shares redeemed		-
Number of shares at the end		550.000
H-N1/A (EUR)		
Number of shares outstanding at the beginning		-
Number of shares issued		14,236.000
Number of shares redeemed		(80.000)
Number of shares at the end		14,156.000
H-R/A (EUR)		
Number of shares outstanding at the beginning		318,855.812
Number of shares issued		121,289.711
Number of shares redeemed		(26,416.604)
Number of shares at the end		413,728.919
H-R/A (SGD)		
Number of shares outstanding at the beginning		5,765.943
Number of shares issued		479.599
Number of shares redeemed		(5,477.673)
Number of shares at the end		767.869
H-RE/A (EUR)		
Number of shares outstanding at the beginning		898.443
Number of shares issued		143.275
Number of shares redeemed		(152.445)
Number of shares at the end		889.273
H-S/A (EUR)		
Number of shares outstanding at the beginning		446,196.000
Number of shares issued		23,608.000
Number of shares redeemed		(29,899.000)
Number of shares at the end		439,905.000
I/A (USD)		
Number of shares outstanding at the beginning		27,383.346
Number of shares issued		30,448.665
Number of shares redeemed		(18,737.082)
Number of shares at the end		39,094.929
I/A (EUR)		
Number of shares outstanding at the beginning		88,220.307
Number of shares issued		41,030.085
Number of shares redeemed		(41,184.480)
Number of shares at the end		88,065.912

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N/A (USD)	
Number of shares outstanding at the beginning	2,916.331
Number of shares issued	730.134
Number of shares redeemed	(1,333.000)
Number of shares at the end	2,313.465
N/A (EUR)	
Number of shares outstanding at the beginning	48,125.252
Number of shares issued	11,402.926
Number of shares redeemed	(6,488.109)
Number of shares at the end	53,040.069
N1/A (USD)	
Number of shares outstanding at the beginning	5,900.288
Number of shares issued	36,082.000
Number of shares redeemed	(5,900.288)
Number of shares at the end	36,082.000
N1/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	2,875.000
Number of shares redeemed	-
Number of shares at the end	2,875.000
N1/A (GBP)	
Number of shares outstanding at the beginning	1,478.642
Number of shares issued	805.548
Number of shares redeemed	(197.695)
Number of shares at the end	2,086.495
R/A (USD)	
Number of shares outstanding at the beginning	26,596.900
Number of shares issued	6,218.912
Number of shares redeemed	(5,389.389)
Number of shares at the end	27,426.423
R/A (EUR)	
Number of shares outstanding at the beginning	291,315.483
Number of shares issued	110,906.186
Number of shares redeemed	(82,984.138)
Number of shares at the end	319,237.531
R/A (SGD)	
Number of shares outstanding at the beginning	1,923.132
Number of shares issued	226.235
Number of shares redeemed	(1,022.910)
Number of shares at the end	1,126.457
RE/A (USD)	
Number of shares outstanding at the beginning	6,197.140
Number of shares issued	107.000
Number of shares redeemed	-
Number of shares at the end	6,304.140
RE/A (EUR)	
Number of shares outstanding at the beginning	868.278
Number of shares issued	651.367
Number of shares redeemed	(296.017)
Number of shares at the end	1,223.628
S/A (USD)	
Number of shares outstanding at the beginning	153,500.000
Number of shares issued	28,600.000
Number of shares redeemed	(57,600.000)
Number of shares at the end	124,500.000

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/A (EUR)	
Number of shares outstanding at the beginning	465,520.248
Number of shares issued	246,128.855
Number of shares redeemed	(296,210.051)
Number of shares at the end	415,439.052
S/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S1/A (GBP)	
Number of shares outstanding at the beginning	165,309.463
Number of shares issued	6,954.881
Number of shares redeemed	(65,436.479)
Number of shares at the end	106,827.865
S2/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Thematics Water Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	301,598,323	408,586,018	248,960,103
Net Asset Value per Share			
H-I/A (EUR)	107.72	140.52	109.20
H-N/A (CHF)	111.47	145.95	113.86
H-N/A (EUR)	107.38	140.26	109.20
H-N1/A (CHF)	107.65	-	-
H-N1/A (EUR)	108.03	-	-
H-R/A (EUR)	107.09	140.74	110.34
H-R/A (SGD)	111.05	142.20	110.48
H-RE/A (EUR)	95.92	126.93	100.14
H-S/A (EUR)	121.05	157.55	122.23
I/A (USD)	159.41	200.53	154.27
I/A (EUR)	142.33	168.03	120.14
N/A (USD)	122.80	154.69	119.17
N/A (EUR)	137.14	162.14	116.09
N1/A (USD)	159.85	200.86	154.43
N1/A (EUR)	102.01	-	-
N1/A (GBP)	131.84	147.14	112.10
R/A (USD)	154.03	195.40	151.59
R/A (EUR)	144.67	172.25	124.20
R/A (SGD)	111.83	142.60	108.45
RE/A (USD)	118.70	151.51	118.25
RE/A (EUR)	114.79	137.49	99.73
S/A (USD)	160.68	201.73	154.88
S/A (EUR)	163.77	192.96	137.69
S/A (GBP)	89.50	99.77	-
S1/A (GBP)	89.57	99.78	-
S2/A (GBP)	90.12	100.16	-

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	405,522	BRL	3,780,449	4,390,291	1.46
			3,780,449	4,390,291	1.46
Canada					
Stantec Inc	171,077	CAD	5,383,623	8,191,800	2.72
			5,383,623	8,191,800	2.72
France					
Elis SA	411,477	EUR	6,473,999	6,069,033	2.01
Veolia Environnement SA	430,859	EUR	11,103,626	11,036,016	3.66
			17,577,625	17,105,049	5.67
Germany					
Brenntag SE	72,044	EUR	4,222,423	4,591,834	1.52
			4,222,423	4,591,834	1.52
Great Britain					
Ferguson PLC	62,903	GBP	6,512,972	7,899,542	2.62
Halma PLC	236,003	GBP	6,182,017	5,603,947	1.86
Pennon Group PLC	530,462	GBP	9,056,629	5,669,456	1.88
Pentair PLC	125,896	USD	5,298,733	5,662,780	1.88
Severn Trent PLC	230,383	GBP	6,987,129	7,346,670	2.43
Spirax-Sarco Engineering PLC	33,144	GBP	3,691,347	4,232,071	1.40
			37,728,827	36,414,466	12.07
Hong Kong					
China Everbright Environment Group Ltd	6,101,252	HKD	4,072,516	2,728,188	0.90
			4,072,516	2,728,188	0.90
Japan					
Kurita Water Industries Ltd	137,854	JPY	4,613,414	5,704,528	1.89
Shimadzu Corp	211,146	JPY	6,269,247	5,992,951	1.99
			10,882,661	11,697,479	3.88
Luxembourg					
Eurofins Scientific SE	107,727	EUR	8,193,851	7,710,010	2.56
			8,193,851	7,710,010	2.56
Netherlands					
Aalberts NV	146,429	EUR	5,315,167	5,661,887	1.88
			5,315,167	5,661,887	1.88
South Korea					
Coway Co Ltd	122,744	KRW	7,546,384	5,426,149	1.80
			7,546,384	5,426,149	1.80
Spain					
Fluidra SA	189,628	EUR	2,841,174	2,938,561	0.97
			2,841,174	2,938,561	0.97
Sweden					
Alfa Laval AB	245,712	SEK	5,598,986	7,100,510	2.35
			5,598,986	7,100,510	2.35
United States					
A O Smith Corp	104,949	USD	7,306,797	6,007,298	1.99
Advanced Drainage Systems Inc	72,044	USD	6,835,186	5,905,480	1.96
AECOM	68,234	USD	4,603,822	5,795,144	1.92
American Water Works Co Inc	65,977	USD	8,773,716	10,056,280	3.33
Applied Industrial Technologies Inc	42,697	USD	3,167,481	5,381,065	1.78
Autodesk Inc	33,865	USD	9,505,365	6,328,357	2.10

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
BrightView Holdings Inc	311,731	USD	5,359,372	2,147,824	0.71
California Water Service Group	91,767	USD	4,745,918	5,564,724	1.85
Clean Harbors Inc	65,307	USD	5,090,400	7,452,819	2.47
Core & Main Inc	318,658	USD	7,871,345	6,153,285	2.04
Danaher Corp	45,130	USD	8,171,835	11,978,478	3.97
Ecolab Inc	44,153	USD	8,643,640	6,426,886	2.13
Essential Utilities Inc	222,178	USD	9,589,860	10,604,556	3.52
Evoqua Water Technologies Corp	144,089	USD	4,012,934	5,705,917	1.89
Exponent Inc	55,419	USD	4,457,305	5,491,446	1.82
Helios Technologies Inc	83,821	USD	4,642,123	4,563,209	1.51
IDEX Corp	32,319	USD	5,519,190	7,379,361	2.45
Masco Corp	108,771	USD	5,616,137	5,076,348	1.68
Pool Corp	12,072	USD	3,103,065	3,649,814	1.21
Primo Water Corp	303,724	USD	4,286,954	4,719,870	1.57
SJW Group	50,047	USD	3,194,754	4,063,341	1.35
Tetra Tech Inc	28,575	USD	3,268,357	4,148,848	1.38
Thermo Fisher Scientific Inc	18,576	USD	7,180,183	10,229,822	3.39
Toro Co/The	48,819	USD	3,970,596	5,526,321	1.83
Waste Connections Inc	63,017	USD	6,321,653	8,353,583	2.77
Waste Management Inc	39,335	USD	4,328,708	6,170,853	2.05
Xylem Inc/NY	67,908	USD	5,507,976	7,508,597	2.49
Zurn Elkay Water Solutions Corp	215,632	USD	5,850,972	4,560,624	1.51
			160,925,644	176,950,150	58.67
Total - Shares			274,069,330	290,906,374	96.45
Total - Transferable securities admitted to an official stock exchange listing			274,069,330	290,906,374	96.45
TOTAL INVESTMENT PORTFOLIO			274,069,330	290,906,374	96.45

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Thematics Wellness Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	39,421.561
Number of shares redeemed	(3,158.695)
Number of shares at the end	36,292.866
H-N/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	3,797.877
Number of shares redeemed	(311.340)
Number of shares at the end	3,486.537
H-R/A (EUR)	
Number of shares outstanding at the beginning	7,037.050
Number of shares issued	32,877.052
Number of shares redeemed	(12,167.203)
Number of shares at the end	27,746.899
H-R/A (SGD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
H-S/A (EUR)	
Number of shares outstanding at the beginning	301,104.860
Number of shares issued	-
Number of shares redeemed	(133,418.994)
Number of shares at the end	167,685.866
I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	213,597.266
Number of shares redeemed	(77,404.890)
Number of shares at the end	136,222.376
I/A (EUR)	
Number of shares outstanding at the beginning	53,789.416
Number of shares issued	90,810.721
Number of shares redeemed	(5,816.194)
Number of shares at the end	138,783.943
N/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	294.644
Number of shares redeemed	(30.128)
Number of shares at the end	294.516
N/A (EUR)	
Number of shares outstanding at the beginning	871.078
Number of shares issued	1,413.796
Number of shares redeemed	(746.643)
Number of shares at the end	1,538.231
R/A (USD)	
Number of shares outstanding at the beginning	3,256.280
Number of shares issued	111,830.638
Number of shares redeemed	(24,789.816)
Number of shares at the end	90,297.102
R/A (EUR)	
Number of shares outstanding at the beginning	499.936
Number of shares issued	136,105.171
Number of shares redeemed	(32,494.650)
Number of shares at the end	104,110.457

Natixis International Funds (Lux) I

Thematics Wellness Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/A (SGD)	
Number of shares outstanding at the beginning	-
Number of shares issued	46.624
Number of shares redeemed	(33.425)
Number of shares at the end	13.199
RE/A (USD)	
Number of shares outstanding at the beginning	8,195.730
Number of shares issued	-
Number of shares redeemed	(2,476.997)
Number of shares at the end	5,718.733
RE/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	22.735
Number of shares redeemed	(30.000)
Number of shares at the end	22.735

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	52,505,733	41,499,186	-
Net Asset Value per Share			
H-I/A (EUR)	64.27	94.32	-
H-N/A (EUR)	77.78	-	-
H-R/A (EUR)	64.99	96.12	-
H-R/A (SGD)	82.79	-	-
H-S/A (EUR)	66.12	96.88	-
I/A (USD)	68.92	97.50	-
I/A (EUR)	77.29	102.62	-
N/A (USD)	68.76	97.42	-
N/A (EUR)	77.11	102.52	-
R/A (USD)	67.93	96.92	-
R/A (EUR)	76.18	101.99	-
R/A (SGD)	82.38	-	-
RE/A (USD)	67.24	96.51	-
RE/A (EUR)	75.43	101.59	-

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Lululemon Athletica Inc	4,282	USD	1,519,199	1,371,840	2.61
			1,519,199	1,371,840	2.61
China					
ANTA Sports Products Ltd	92,395	HKD	1,504,157	1,211,028	2.31
			1,504,157	1,211,028	2.31
France					
EssilorLuxottica SA	8,737	EUR	1,628,722	1,577,659	3.00
L'Oreal SA	3,459	EUR	1,418,989	1,231,435	2.35
			3,047,711	2,809,094	5.35
Germany					
Puma SE	19,142	EUR	2,104,221	1,158,337	2.21
			2,104,221	1,158,337	2.21
Great Britain					
Pets at Home Group PLC	304,007	GBP	1,855,733	1,037,098	1.97
Reckitt Benckiser Group PLC	17,821	GBP	1,425,397	1,233,461	2.35
			3,281,130	2,270,559	4.32
Ireland					
Kerry Group PLC	15,836	EUR	2,040,284	1,423,742	2.71
Medtronic PLC	12,657	USD	1,518,042	983,690	1.87
			3,558,326	2,407,432	4.58
Italy					
Amplifon SpA	47,448	EUR	2,017,780	1,408,787	2.68
Technogym SpA 144A ⁽²⁾	105,251	EUR	1,106,128	803,151	1.53
			3,123,908	2,211,938	4.21
Japan					
Shimano Inc	4,110	JPY	1,042,641	651,674	1.24
			1,042,641	651,674	1.24
Luxembourg					
L'Occitane International SA	213,771	HKD	771,134	666,927	1.27
			771,134	666,927	1.27
Netherlands					
Basic-Fit NV 144A ⁽²⁾	40,526	EUR	1,841,667	1,058,783	2.02
Koninklijke DSM NV	9,862	EUR	1,825,518	1,203,023	2.29
			3,667,185	2,261,806	4.31
Switzerland					
Alcon Inc	16,314	USD	1,241,061	1,118,291	2.13
Garmin Ltd	8,855	USD	1,252,897	817,247	1.56
Givaudan SA	287	CHF	1,159,798	877,541	1.67
Nestle SA	10,646	CHF	1,320,177	1,232,822	2.35
			4,973,933	4,045,901	7.71
United States					
Chipotle Mexican Grill Inc	626	USD	1,010,345	869,098	1.66
CVS Health Corp	13,671	USD	1,259,179	1,273,989	2.43
Danaher Corp	5,100	USD	1,491,554	1,353,570	2.58
Dexcom Inc	7,896	USD	891,688	894,119	1.70
Estee Lauder Cos Inc/The	5,358	USD	1,599,243	1,329,345	2.53
Exact Sciences Corp	13,448	USD	891,871	665,834	1.27

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Hologic Inc	26,123	USD	1,868,721	1,954,266	3.72
IDEXX Laboratories Inc	2,243	USD	1,099,518	915,000	1.74
Laboratory Corp of America Holdings	6,821	USD	1,896,528	1,606,129	3.06
Match Group Inc	14,347	USD	1,492,519	595,261	1.13
Merck & Co Inc	16,156	USD	1,349,230	1,792,555	3.41
Natera Inc	23,283	USD	1,003,514	935,293	1.78
NIKE Inc	8,053	USD	1,198,844	942,300	1.79
Planet Fitness Inc	17,377	USD	1,389,194	1,369,314	2.61
Procter & Gamble Co/The	9,041	USD	1,324,449	1,370,298	2.61
Sprouts Farmers Market Inc	50,091	USD	1,450,670	1,621,439	3.09
Thermo Fisher Scientific Inc	2,791	USD	1,564,884	1,536,813	2.93
Topgolf Callaway Brands Corp	65,635	USD	1,637,044	1,296,284	2.47
Tractor Supply Co	7,585	USD	1,668,030	1,706,458	3.25
UnitedHealth Group Inc	2,824	USD	1,493,742	1,497,039	2.85
Vail Resorts Inc	4,536	USD	1,353,269	1,081,186	2.06
Walgreens Boots Alliance Inc	34,574	USD	1,629,266	1,291,685	2.46
YETI Holdings Inc	25,070	USD	1,717,828	1,035,637	1.97
Zoetis Inc	9,307	USD	1,647,842	1,363,906	2.60
			33,928,972	30,296,818	57.70
Total - Shares			62,522,517	51,363,354	97.82
Total - Transferable securities admitted to an official stock exchange listing			62,522,517	51,363,354	97.82
TOTAL INVESTMENT PORTFOLIO			62,522,517	51,363,354	97.82

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	29,958.703
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	29,958.703
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	4,176,384	5,257,372	6,811,198
Net Asset Value per Share			
I/A (USD)	136.44	173.02	135.46
Q/A (USD)	139.00	174.97	135.98
R/A (USD)	133.49	170.75	134.85
S/A (USD)	137.11	173.55	135.60

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
ALS Ltd	5,200	AUD	43,759	43,128	1.03
Steadfast Group Ltd	21,027	AUD	49,445	77,999	1.87
			93,204	121,127	2.90
Brazil					
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	18,970	BRL	53,197	45,415	1.09
			53,197	45,415	1.09
China					
China Yongda Automobiles Services Holdings Ltd	45,748	HKD	48,428	33,996	0.81
			48,428	33,996	0.81
Denmark					
Pandora A/S	425	DKK	25,212	29,771	0.71
			25,212	29,771	0.71
Finland					
Metso Outotec Oyj	4,610	EUR	41,142	47,291	1.13
			41,142	47,291	1.13
France					
Alten SA	338	EUR	33,258	42,133	1.01
Tikehau Capital SCA	1,680	EUR	44,459	43,480	1.04
			77,717	85,613	2.05
Germany					
PATRIZIA SE	2,576	EUR	57,913	28,482	0.68
			57,913	28,482	0.68
Great Britain					
Capri Holdings Ltd	975	USD	34,470	55,887	1.34
Essentra PLC	16,960	GBP	67,990	48,249	1.16
Inchcape PLC	7,062	GBP	55,773	69,658	1.67
Marlowe PLC	11,975	GBP	92,356	67,702	1.62
Restore PLC	15,290	GBP	100,852	60,695	1.45
			351,441	302,191	7.24
India					
WNS Holdings Ltd ADR	1,010	USD	85,803	80,790	1.94
			85,803	80,790	1.94
Israel					
Tower Semiconductor Ltd	725	USD	14,869	31,320	0.75
			14,869	31,320	0.75
Japan					
ASKUL Corp	4,220	JPY	55,779	54,659	1.31
BML Inc	1,460	JPY	32,986	37,124	0.89
FULLCAST Holdings Co Ltd	2,510	JPY	38,082	53,721	1.29
Future Corp	3,530	JPY	42,525	44,063	1.06
Internet Initiative Japan Inc	2,560	JPY	44,500	47,535	1.14
JCU Corp	1,650	JPY	42,369	38,516	0.92
Nakanishi Inc	2,270	JPY	43,155	43,991	1.05
Ship Healthcare Holdings Inc	2,240	JPY	47,759	45,634	1.09
Takeuchi Manufacturing Co Ltd	2,722	JPY	46,585	60,115	1.44
Zenkoku Hosho Co Ltd	1,780	JPY	70,103	68,127	1.63
			463,843	493,485	11.82

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Jersey					
JTC PLC 144A ⁽²⁾	7,205	GBP	64,176	64,828	1.55
			64,176	64,828	1.55
Luxembourg					
Befesa SA 144A ⁽²⁾	862	EUR	39,186	41,454	0.99
Majorel Group Luxembourg SA	2,160	EUR	54,454	47,258	1.13
			93,640	88,712	2.12
Mexico					
GMexico Transportes SAB de CV 144A ⁽²⁾	20,033	MXN	22,560	38,961	0.93
			22,560	38,961	0.93
Norway					
Aker ASA	910	NOK	73,751	66,465	1.59
Atea ASA	5,359	NOK	60,873	62,017	1.49
			134,624	128,482	3.08
Philippines					
Puregold Price Club Inc	71,613	PHP	59,132	44,848	1.07
			59,132	44,848	1.07
South Korea					
Osstem Implant Co Ltd	479	KRW	17,501	52,313	1.25
			17,501	52,313	1.25
Thailand					
Fabrinet	490	USD	33,120	62,828	1.51
			33,120	62,828	1.51
United States					
Alamo Group Inc	345	USD	38,237	48,852	1.17
ASGN Inc	575	USD	46,061	46,851	1.12
Avantor Inc	3,340	USD	93,116	70,441	1.69
Bio-Rad Laboratories Inc	140	USD	59,018	58,869	1.41
Brown & Brown Inc	2,150	USD	96,632	122,485	2.93
Builders FirstSource Inc	785	USD	27,185	50,931	1.22
CACI International Inc	160	USD	38,973	48,094	1.15
Cboe Global Markets Inc	915	USD	110,808	114,805	2.75
Chemours Co/The	1,040	USD	30,322	31,845	0.76
Coherent Corp	1,345	USD	90,285	47,210	1.13
Core & Main Inc	2,265	USD	53,130	43,737	1.05
Diamondback Energy Inc	560	USD	89,710	76,597	1.83
Element Solutions Inc	6,730	USD	104,354	122,419	2.93
Entegris Inc	727	USD	66,970	47,684	1.14
Equifax Inc	315	USD	69,829	61,223	1.47
ExlService Holdings Inc	345	USD	35,262	58,453	1.40
FactSet Research Systems Inc	230	USD	92,190	92,278	2.21
FMC Corp	570	USD	58,738	71,136	1.70
Insight Enterprises Inc	1,235	USD	64,341	123,833	2.97
Installed Building Products Inc	595	USD	69,034	50,932	1.22
International Game Technology PLC	2,513	USD	47,876	56,995	1.37
Jack Henry & Associates Inc	225	USD	37,344	39,501	0.95
Kforce Inc	770	USD	44,400	42,219	1.01
Kirby Corp	730	USD	50,942	46,976	1.13
Kosmos Energy Ltd	8,205	USD	66,503	52,184	1.25
LPL Financial Holdings Inc	155	USD	17,136	33,506	0.80
Maravai LifeSciences Holdings Inc	2,145	USD	56,207	30,695	0.74

(2) See Note 16.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
MKS Instruments Inc	510	USD	62,539	43,212	1.03
Rambus Inc	1,085	USD	29,170	38,865	0.93
Saia Inc	300	USD	50,522	62,904	1.51
Selective Insurance Group Inc	750	USD	48,975	66,458	1.59
Take-Two Interactive Software Inc	455	USD	70,917	47,379	1.13
Univar Solutions Inc	2,060	USD	42,538	65,508	1.57
Virtu Financial Inc	2,095	USD	41,787	42,759	1.02
Watts Water Technologies Inc	335	USD	47,409	48,987	1.17
			2,048,460	2,106,823	50.45
Total - Shares			3,785,982	3,887,276	93.08
Investment Funds					
United States					
National Storage Affiliates Trust REIT	1,415	USD	53,545	51,110	1.22
STAG Industrial Inc REIT	1,570	USD	51,964	50,727	1.22
Two Harbors Investment Corp REIT	1,255	USD	20,955	19,791	0.47
			126,464	121,628	2.91
Total - Investment Funds			126,464	121,628	2.91
Total - Transferable securities admitted to an official stock exchange listing			3,912,446	4,008,904	95.99
TOTAL INVESTMENT PORTFOLIO			3,912,446	4,008,904	95.99

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

C/A (USD)	
Number of shares outstanding at the beginning	2,725.000
Number of shares issued	-
Number of shares redeemed	(1,525.000)
Number of shares at the end	1,200.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	83,443.415
Number of shares issued	2,265.349
Number of shares redeemed	(31,586.550)
Number of shares at the end	54,122.214
I/A (USD)	
Number of shares outstanding at the beginning	64,356.528
Number of shares issued	1,030.368
Number of shares redeemed	(63,051.485)
Number of shares at the end	2,335.411
I/A (EUR)	
Number of shares outstanding at the beginning	105,037.935
Number of shares issued	51,064.805
Number of shares redeemed	(68,585.872)
Number of shares at the end	87,516.868
N1/A (USD)	
Number of shares outstanding at the beginning	77,317.950
Number of shares issued	196.843
Number of shares redeemed	(72,527.110)
Number of shares at the end	4,987.683
R/A (USD)	
Number of shares outstanding at the beginning	6,961.009
Number of shares issued	2,014.862
Number of shares redeemed	(1,359.172)
Number of shares at the end	7,616.699

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	59,674,872	151,605,709	123,006,971
Net Asset Value per Share			
C/A (USD)	467.98	575.13	421.52
H-I/A (EUR)	236.64	295.40	214.73
I/A (USD)	590.60	713.02	513.31
I/A (EUR)	421.68	477.79	319.69
N1/A (USD)	157.97	190.47	136.97
R/A (USD)	510.90	620.79	449.79

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statement of Investments
As at December 31, 2022
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Wheaton Precious Metals Corp	81,985	USD	3,360,764	3,203,974	5.37
			3,360,764	3,203,974	5.37
United States					
Alphabet Inc	24,085	USD	2,589,544	2,125,020	3.56
Amazon.com Inc	24,154	USD	2,958,752	2,028,936	3.40
Aon PLC	6,785	USD	1,624,904	2,036,450	3.41
Berkshire Hathaway Inc	4,180	USD	1,224,341	1,291,202	2.16
Chemed Corp	2,640	USD	1,253,806	1,347,535	2.26
Clorox Co/The	18,670	USD	2,894,812	2,619,961	4.39
Cogent Communications Holdings Inc	30,010	USD	2,064,428	1,712,971	2.87
Danaher Corp	11,000	USD	3,146,924	2,919,620	4.89
Dollar General Corp	12,815	USD	2,875,446	3,155,694	5.29
Entegris Inc	12,950	USD	1,252,516	849,390	1.42
Intercontinental Exchange Inc	27,890	USD	3,292,236	2,861,235	4.80
Jack Henry & Associates Inc	5,995	USD	1,022,469	1,052,482	1.76
Johnson & Johnson	10,175	USD	1,732,895	1,797,414	3.01
Kosmos Energy Ltd	245,233	USD	1,211,339	1,559,682	2.61
Luminar Technologies Inc	73,215	USD	960,099	362,414	0.61
McCormick & Co Inc	31,965	USD	3,027,675	2,649,579	4.44
Microsoft Corp	11,785	USD	2,308,775	2,826,279	4.74
Monolithic Power Systems Inc	2,260	USD	1,002,777	799,159	1.34
Motorola Solutions Inc	10,175	USD	1,928,913	2,622,199	4.40
NextEra Energy Inc	40,805	USD	3,219,291	3,411,298	5.72
NVIDIA Corp	6,645	USD	1,057,274	971,100	1.63
Saia Inc	5,445	USD	1,115,244	1,141,708	1.91
Salesforce Inc	15,385	USD	2,285,966	2,039,897	3.42
Sherwin-Williams Co/The	13,085	USD	3,369,450	3,105,463	5.20
Union Pacific Corp	8,430	USD	1,662,344	1,745,600	2.93
VeriSign Inc	6,850	USD	1,201,687	1,407,264	2.36
Vertex Pharmaceuticals Inc	6,785	USD	1,444,663	1,959,372	3.28
			53,728,570	52,398,924	87.81
Total - Shares			57,089,334	55,602,898	93.18
Investment Funds					
United States					
Prologis Inc REIT	11,235	USD	1,135,521	1,266,521	2.12
			1,135,521	1,266,521	2.12
Total - Investment Funds			1,135,521	1,266,521	2.12
Total - Transferable securities admitted to an official stock exchange listing			58,224,855	56,869,419	95.30
TOTAL INVESTMENT PORTFOLIO			58,224,855	56,869,419	95.30

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM China Growth Equity Fund⁽¹⁾

Changes in the number of Shares for the period from November 30, 2022 to December 31, 2022

EI/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
EI/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	50,000.000
Number of shares redeemed	-
Number of shares at the end	50,000.000
R/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000

(1) See Note 1.

Natixis International Funds (Lux) I

WCM China Growth Equity Fund⁽¹⁾

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	5,067,954	-	-
Net Asset Value per Share			
EI/A (USD)	100.97	-	-
EI/A (EUR)	97.42	-	-
I/A (USD)	100.91	-	-
I/A (EUR)	97.36	-	-
N/A (USD)	100.90	-	-
Q/A (USD)	100.99	-	-
R/A (USD)	100.84	-	-

(1) See Note 1.

Natixis International Funds (Lux) I

WCM China Growth Equity Fund⁽¹⁾

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
3peak Inc	2,368	CNH	108,343	94,260	1.86
Acrobiosystems Co Ltd	5,900	CNH	101,278	87,568	1.73
Angel Yeast Co Ltd	33,200	CNH	214,471	216,987	4.28
Asymchem Laboratories Tianjin Co Ltd	7,829	CNH	152,499	167,469	3.31
Beijing New Building Materials PLC	39,500	CNH	149,251	147,750	2.92
Changzhou Xingyu Automotive Lighting Systems Co Ltd	5,700	CNH	108,341	104,932	2.07
Chaozhou Three-Circle Group Co Ltd	23,700	CNH	102,796	105,195	2.08
China Tourism Group Duty Free Corp Ltd	5,500	CNH	162,297	171,729	3.39
China Yangtze Power Co Ltd	50,150	CNH	151,922	152,215	3.00
Contemporary Amperex Technology Co Ltd	1,900	CNH	107,352	108,038	2.13
Eastroc Beverage Group Co Ltd	6,300	CNH	156,879	161,988	3.20
Glodon Co Ltd	13,000	CNH	102,403	112,642	2.22
Huali Industrial Group Co Ltd	29,300	CNH	210,343	241,850	4.77
Inner Mongolia Yili Industrial Group Co Ltd	49,100	CNH	208,044	219,993	4.34
Kweichow Moutai Co Ltd	1,100	CNH	258,756	274,569	5.42
LONGi Green Energy Technology Co Ltd	31,800	CNH	211,701	194,233	3.83
Midea Group Co Ltd	14,800	CNH	102,406	110,805	2.19
Pharmaron Beijing Co Ltd	11,000	CNH	102,923	108,110	2.13
Qingdao Haier Biomedical Co Ltd	10,315	CNH	99,955	94,371	1.86
Qingdao Hiron Commercial Cold Chain Co Ltd	24,400	CNY	102,377	111,335	2.20
Rianlon Corp	12,700	CNH	101,400	100,167	1.98
Shandong Sinocera Functional Material Co Ltd	25,700	CNH	102,521	102,408	2.02
Shanxi Xinghuacun Fen Wine Factory Co Ltd	2,700	CNH	101,908	111,214	2.19
Shenzhen H&T Intelligent Control Co Ltd	69,800	CNH	155,961	147,089	2.90
Shenzhen Inovance Technology Co Ltd	10,300	CNH	103,440	103,464	2.04
Shenzhen Mindray Bio-Medical Electronics Co Ltd	3,300	CNH	155,099	150,704	2.97
Shenzhen Xinyichang Technology Co Ltd	5,900	CNY	99,261	80,526	1.59
Sinoseal Holding Co Ltd	17,400	CNH	101,879	97,854	1.93
Sobute New Materials Co Ltd	38,800	CNH	96,992	90,174	1.78
WuXi AppTec Co Ltd	13,700	CNH	155,651	160,388	3.17
Xiamen Faratronic Co Ltd	6,735	CNH	153,755	155,632	3.07
Xi'an Sinofuse Electric Co Ltd	6,500	CNY	156,074	152,399	3.01
Zhejiang Jiemei Electronic & Technology Co Ltd	26,800	CNH	102,427	109,348	2.16
Zhejiang Sanhua Intelligent Controls Co Ltd	49,600	CNH	157,291	152,122	3.00
Zhejiang Supcon Technology Co Ltd	7,891	CNH	101,329	103,592	2.04
Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	13,900	CNH	101,387	110,696	2.18
			4,860,712	4,913,816	96.96
Total – Shares			4,860,712	4,913,816	96.96
Total – Transferable securities admitted to an official stock exchange listing			4,860,712	4,913,816	96.96
TOTAL INVESTMENT PORTFOLIO			4,860,712	4,913,816	96.96

(1) See Note 1.

A detailed schedule of portfolio movements for the period from November 30, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	528,064.000
Number of shares issued	-
Number of shares redeemed	(3,000.000)
Number of shares at the end	525,064.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	1,862.681
Number of shares issued	5,774.946
Number of shares redeemed	(656.292)
Number of shares at the end	6,981.335
H-R/A (EUR)	
Number of shares outstanding at the beginning	2,138.350
Number of shares issued	938.715
Number of shares redeemed	(675.000)
Number of shares at the end	2,402.065
H-R/A (SGD)	
Number of shares outstanding at the beginning	237.355
Number of shares issued	41.482
Number of shares redeemed	(61.482)
Number of shares at the end	217.355
I/A (USD)	
Number of shares outstanding at the beginning	41,722.019
Number of shares issued	28,832.223
Number of shares redeemed	(17,100.010)
Number of shares at the end	53,454.232
N/A (EUR)	
Number of shares outstanding at the beginning	106.757
Number of shares issued	-
Number of shares redeemed	(2.661)
Number of shares at the end	104.096
N1/A (USD)	
Number of shares outstanding at the beginning	78,920.218
Number of shares issued	15,028.245
Number of shares redeemed	(33,621.202)
Number of shares at the end	60,327.261
N1/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	50,657.253
Number of shares issued	15,672.374
Number of shares redeemed	(10,859.467)
Number of shares at the end	55,470.160
R/A (EUR)	
Number of shares outstanding at the beginning	430.000
Number of shares issued	1,032.506
Number of shares redeemed	(430.000)
Number of shares at the end	1,032.506
RE/A (USD)	
Number of shares outstanding at the beginning	4,931.905
Number of shares issued	497.618
Number of shares redeemed	(764.164)
Number of shares at the end	4,665.359

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	20,000.000
Number of shares issued	11,435.532
Number of shares redeemed	-
Number of shares at the end	31,435.532
S1/A (USD)	
Number of shares outstanding at the beginning	677,105.871
Number of shares issued	123,526.519
Number of shares redeemed	(677,105.871)
Number of shares at the end	123,526.519

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	62,474,849	144,363,712	43,079,914
Net Asset Value per Share			
H-I/A (EUR)	60.76	90.37	-
H-N/A (EUR)	67.20	100.02	-
H-R/A (EUR)	83.59	125.29	129.64
H-R/A (SGD)	65.29	95.64	-
I/A (USD)	101.58	146.54	148.84
N/A (EUR)	71.91	97.49	-
N1/A (USD)	107.36	154.70	156.95
N1/A (GBP)	109.71	140.39	141.13
Q/A (USD)	-	-	150.42
R/A (USD)	99.07	144.05	147.46
R/A (EUR)	69.59	94.96	-
RE/A (USD)	91.31	133.23	136.89
S/A (USD)	64.31	92.58	-
S1/A (USD)	62.86	90.63	-

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Hapvida Participacoes e Investimentos SA 144A ⁽²⁾	1,075,363	BRL	2,138,953	1,034,679	1.66
			2,138,953	1,034,679	1.66
China					
Airtac International Group	35,786	TWD	1,070,818	1,083,983	1.74
Angel Yeast Co Ltd	218,200	CNH	1,471,808	1,426,104	2.28
Eastroc Beverage Group Co Ltd	36,500	CNH	774,695	938,501	1.50
Kweichow Moutai Co Ltd	3,799	CNH	1,031,298	948,260	1.52
Li Ning Co Ltd	295,000	HKD	2,241,891	2,560,715	4.10
Qingdao Haier Biomedical Co Ltd	62,790	CNH	844,425	574,461	0.92
Shenzhen H&T Intelligent Control Co Ltd	270,982	CNH	706,109	571,037	0.91
Shenzhou International Group Holdings Ltd	178,700	HKD	3,165,182	2,010,245	3.22
Silergy Corp	51,000	TWD	1,085,447	724,293	1.16
WuXi AppTec Co Ltd 144A ⁽²⁾	151,400	HKD	2,354,774	1,599,361	2.56
Xiamen Faratronic Co Ltd	56,400	CNH	1,339,347	1,303,285	2.09
Yadea Group Holdings Ltd 144A ⁽²⁾	364,000	HKD	617,155	609,080	0.97
ZTO Express Cayman Inc ADR	57,745	USD	1,634,444	1,551,608	2.48
			18,337,393	15,900,933	25.45
Cyprus					
TCS Group Holding PLC GDR	20,523	USD	1,900,499	0	0.00
			1,900,499	0	0.00
Great Britain					
Endava PLC ADR	5,929	USD	735,924	453,569	0.73
			735,924	453,569	0.73
Hong Kong					
AIA Group Ltd	326,200	HKD	3,507,562	3,627,718	5.81
China Mengniu Dairy Co Ltd	489,000	HKD	2,581,452	2,217,900	3.55
China Overseas Property Holdings Ltd	880,000	HKD	851,013	916,649	1.47
Hong Kong Exchanges & Clearing Ltd	26,648	HKD	1,088,214	1,151,283	1.84
Techtronic Industries Co Ltd	167,000	HKD	2,620,442	1,863,651	2.98
			10,648,683	9,777,201	15.65
India					
Divi's Laboratories Ltd	41,951	INR	2,155,397	1,736,253	2.78
HDFC Bank Ltd	90,536	INR	1,831,557	1,783,799	2.85
Kotak Mahindra Bank Ltd	106,926	INR	2,498,080	2,360,049	3.78
PI Industries Ltd	23,321	INR	969,521	966,230	1.55
Star Health & Allied Insurance Co Ltd	68,255	INR	773,775	467,258	0.75
Tata Consultancy Services Ltd	30,555	INR	1,399,530	1,202,034	1.92
WNS Holdings Ltd ADR	29,811	USD	2,236,478	2,384,582	3.82
			11,864,338	10,900,205	17.45
Indonesia					
Bank Central Asia Tbk PT	2,768,800	IDR	1,275,212	1,520,683	2.43
			1,275,212	1,520,683	2.43
Mexico					
Arca Continental SAB de CV	110,539	MXN	925,941	896,462	1.43
Grupo Aeroportuario del Centro Norte SAB de CV	131,563	MXN	861,860	1,011,470	1.62

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Grupo Aeroportuario del Sureste SAB de CV ADR	6,952	USD	1,272,263	1,619,746	2.59
Wal-Mart de Mexico SAB de CV	423,400	MXN	1,410,617	1,496,558	2.40
			4,470,681	5,024,236	8.04
Netherlands					
BE Semiconductor Industries NV	14,770	EUR	1,151,793	891,571	1.43
			1,151,793	891,571	1.43
Poland					
Dino Polska SA 144A ⁽²⁾	20,835	PLN	1,444,226	1,782,702	2.85
			1,444,226	1,782,702	2.85
Russia					
Moscow Exchange MICEX-RTS PJSC	861,380	USD	1,802,668	9	0.00
Yandex NV	46,098	USD	2,731,171	0	0.00
			4,533,839	9	0.00
South Africa					
Capitec Bank Holdings Ltd	11,294	ZAR	1,183,694	1,233,658	1.97
			1,183,694	1,233,658	1.97
South Korea					
Coupang Inc	31,691	USD	905,724	466,175	0.75
Samsung Electronics Co Ltd	13,479	KRW	585,354	589,473	0.94
			1,491,078	1,055,648	1.69
Switzerland					
Wizz Air Holdings PLC 144A ⁽²⁾	27,531	GBP	1,595,167	630,714	1.01
			1,595,167	630,714	1.01
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	348,000	TWD	7,215,407	5,078,102	8.13
			7,215,407	5,078,102	8.13
Thailand					
Fabrinet	9,660	USD	898,054	1,238,605	1.98
			898,054	1,238,605	1.98
United States					
EPAM Systems Inc	3,735	USD	1,564,149	1,224,109	1.96
Freshworks Inc	21,050	USD	686,060	309,645	0.50
			2,250,209	1,533,754	2.46
Uruguay					
Globant SA	6,679	USD	1,438,914	1,123,141	1.80
			1,438,914	1,123,141	1.80
Total - Shares			74,574,064	59,179,410	94.73
Total - Transferable securities admitted to an official stock exchange listing			74,574,064	59,179,410	94.73
TOTAL INVESTMENT PORTFOLIO			74,574,064	59,179,410	94.73

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2022

F/A (USD)		
Number of shares outstanding at the beginning		542,829.471
Number of shares issued		267,443.512
Number of shares redeemed		(78,786.844)
Number of shares at the end		731,486.139
F/A (EUR)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		4,804.653
Number of shares redeemed		(30.000)
Number of shares at the end		4,804.653
H-N1/A (EUR)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		30.000
I/A (USD)		
Number of shares outstanding at the beginning		715,626.497
Number of shares issued		6,948.883
Number of shares redeemed		(3,074.766)
Number of shares at the end		719,500.614
N1/A (USD)		
Number of shares outstanding at the beginning		30,588.931
Number of shares issued		105,768.372
Number of shares redeemed		(31,124.062)
Number of shares at the end		105,233.241
N1/A (GBP)		
Number of shares outstanding at the beginning		664.514
Number of shares issued		7.535
Number of shares redeemed		-
Number of shares at the end		672.049
R/A (USD)		
Number of shares outstanding at the beginning		64,135.346
Number of shares issued		82,173.152
Number of shares redeemed		(13,128.408)
Number of shares at the end		133,180.090
RE/A (USD)		
Number of shares outstanding at the beginning		14,586.373
Number of shares issued		14,225.600
Number of shares redeemed		(1,494.669)
Number of shares at the end		27,317.304
S/A (USD)		
Number of shares outstanding at the beginning		-
Number of shares issued		25,938.976
Number of shares redeemed		-
Number of shares at the end		25,938.976
S2/A (USD)		
Number of shares outstanding at the beginning		-
Number of shares issued		30.000
Number of shares redeemed		-
Number of shares at the end		30.000
S2/A (GBP)		
Number of shares outstanding at the beginning		-
Number of shares issued		30.000
Number of shares redeemed		-
Number of shares at the end		30.000

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	117,675,186	154,355,073	-
Net Asset Value per Share			
F/A (USD)	66.14	111.19	-
F/A (EUR)	60.26	95.08	-
H-N1/A (EUR)	52.70	92.06	-
I/A (USD)	67.94	113.77	-
N1/A (USD)	69.26	115.85	-
N1/A (GBP)	71.74	106.57	-
R/A (USD)	67.03	113.14	-
RE/A (USD)	67.82	114.88	-
S/A (USD)	75.73	-	-
S2/A (USD)	76.62	-	-
S2/A (GBP)	86.06	-	-

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments
As at December 31, 2022
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Descartes Systems Group Inc/The	27,271	CAD	1,881,537	1,899,782	1.62
			1,881,537	1,899,782	1.62
France					
Sartorius Stedim Biotech	11,781	EUR	5,673,918	3,803,415	3.23
			5,673,918	3,803,415	3.23
Great Britain					
Spirax-Sarco Engineering PLC	27,511	GBP	5,221,572	3,512,820	2.99
			5,221,572	3,512,820	2.99
Italy					
Moncler SpA	92,059	EUR	6,177,967	4,863,373	4.13
			6,177,967	4,863,373	4.13
Japan					
BayCurrent Consulting Inc	85,780	JPY	2,978,651	2,675,241	2.27
			2,978,651	2,675,241	2.27
Netherlands					
Adyen NV 144A ⁽²⁾	4,109	EUR	8,086,558	5,650,059	4.80
			8,086,558	5,650,059	4.80
Russia					
Yandex NV	36,103	USD	2,375,096	0	0.00
			2,375,096	0	0.00
Spain					
Amadeus IT Group SA	88,559	EUR	6,170,240	4,588,684	3.90
			6,170,240	4,588,684	3.90
Switzerland					
VAT Group AG 144A ⁽²⁾	10,841	CHF	3,965,076	2,962,176	2.52
			3,965,076	2,962,176	2.52
United States					
Advanced Micro Devices Inc	41,639	USD	3,054,974	2,696,958	2.29
Amazon.com Inc	66,250	USD	7,150,648	5,565,000	4.73
Amphenol Corp	60,734	USD	4,452,570	4,624,287	3.93
Azenta Inc	189,751	USD	14,260,849	11,047,303	9.39
Bill.com Holdings Inc	20,680	USD	4,464,820	2,253,293	1.92
Chipotle Mexican Grill Inc	1,613	USD	2,553,279	2,238,021	1.90
Corteva Inc	52,939	USD	3,207,659	3,111,754	2.64
CSX Corp	107,128	USD	3,838,754	3,318,826	2.82
Datadog Inc	74,309	USD	5,630,546	5,461,712	4.64
Dexcom Inc	33,121	USD	3,717,869	3,750,622	3.19
Elastic NV	74,795	USD	9,417,370	3,851,943	3.27
Entegris Inc	54,688	USD	6,809,304	3,586,986	3.05
LPL Financial Holdings Inc	29,365	USD	5,870,931	6,347,832	5.39
Novanta Inc	15,489	USD	2,234,146	2,104,490	1.79
Old Dominion Freight Line Inc	10,415	USD	2,981,885	2,955,569	2.51
Paycom Software Inc	11,318	USD	3,065,535	3,512,089	2.99
Procore Technologies Inc	42,202	USD	3,400,179	1,991,090	1.69
Repligen Corp	20,362	USD	4,307,386	3,447,490	2.93
Snowflake Inc	19,910	USD	4,119,141	2,857,881	2.43
Union Pacific Corp	15,919	USD	4,059,477	3,296,347	2.80

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Veeva Systems Inc	16,839	USD	3,091,598	2,717,478	2.31
ZoomInfo Technologies Inc	64,085	USD	3,091,386	1,929,599	1.64
			104,780,306	82,666,570	70.25
Total - Shares			147,310,921	112,622,120	95.71
Total - Transferable securities admitted to an official stock exchange listing			147,310,921	112,622,120	95.71
TOTAL INVESTMENT PORTFOLIO			147,310,921	112,622,120	95.71

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	27,761.339
Number of shares redeemed	(30.000)
Number of shares at the end	27,731.339
H-I/A (EUR)	
Number of shares outstanding at the beginning	73,885.867
Number of shares issued	82,288.680
Number of shares redeemed	(5,507.358)
Number of shares at the end	150,667.189
H-N/D (EUR)	
Number of shares outstanding at the beginning	33.909
Number of shares issued	-
Number of shares redeemed	(33.909)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	1,143.000
Number of shares issued	-
Number of shares redeemed	(500.000)
Number of shares at the end	643.000
H-S/A (USD)	
Number of shares outstanding at the beginning	151,782.459
Number of shares issued	4,840.740
Number of shares redeemed	-
Number of shares at the end	156,623.199
H-S/A (EUR)	
Number of shares outstanding at the beginning	77,532.078
Number of shares issued	-
Number of shares redeemed	(3,636.804)
Number of shares at the end	73,895.274
H-S/A (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	22.722
Number of shares redeemed	-
Number of shares at the end	22.722
H-S/A (JPY)	
Number of shares outstanding at the beginning	755,836.054
Number of shares issued	-
Number of shares redeemed	(425.021)
Number of shares at the end	755,411.033
H-S/A (NOK)	
Number of shares outstanding at the beginning	26,751.068
Number of shares issued	118,098.100
Number of shares redeemed	(41,883.932)
Number of shares at the end	102,965.236
H-S/D (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	20.513
Number of shares redeemed	-
Number of shares at the end	20.513
I/A (USD)	
Number of shares outstanding at the beginning	61,930.052
Number of shares issued	176,338.584
Number of shares redeemed	(235,994.919)
Number of shares at the end	2,273.717

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	2,347.216
Number of shares issued	736.013
Number of shares redeemed	(1,327.223)
Number of shares at the end	1,756.006
R/A (EUR)	
Number of shares outstanding at the beginning	1,962.509
Number of shares issued	132.152
Number of shares redeemed	(1,141.476)
Number of shares at the end	953.185
R/D (USD)	
Number of shares outstanding at the beginning	8,130.393
Number of shares issued	702.148
Number of shares redeemed	(87.289)
Number of shares at the end	8,745.252
R/D (SGD)	
Number of shares outstanding at the beginning	40.649
Number of shares issued	607.449
Number of shares redeemed	(270.724)
Number of shares at the end	377.374
S/A (USD)	
Number of shares outstanding at the beginning	58,832.309
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	58,832.309
S/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	4,441.000
Number of shares redeemed	(2,629.000)
Number of shares at the end	1,812.000

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	126,919,295	159,374,126	164,265,836
Net Asset Value per Share			
H-I/A (USD)	95.59	-	-
H-I/A (EUR)	114.90	138.91	142.00
H-N/D (EUR)	-	104.16	106.74
H-R/A (EUR)	81.10	98.53	101.29
H-S/A (USD)	176.51	207.79	210.00
H-S/A (CHF)	-	-	125.19
H-S/A (EUR)	161.10	194.05	197.81
H-S/A (GBP)	133.31	-	-
H-S/A (JPY)	9,551.61	11,550.04	11,721.54
H-S/A (NOK)	83.21	99.19	100.41
H-S/D (USD)	-	-	114.37
H-S/D (GBP)	147.67	-	-
I/A (USD)	151.93	185.18	192.21
R/A (USD)	128.71	157.68	164.46
R/A (EUR)	121.61	139.81	135.53
R/D (USD)	65.03	80.68	84.91
R/D (SGD)	88.32	108.91	111.66
S/A (USD)	139.93	170.01	175.84
S/A (EUR)	156.84	-	-

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	620,000	EUR	524,156	504,702	0.40
AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 EMTN	370,000	EUR	359,156	355,245	0.28
SGSP Australia Assets Pty Ltd 3.250% 29/07/2026 EMTN	230,000	USD	229,550	212,242	0.16
			1,112,862	1,072,189	0.84
Austria					
Suzano Austria GmbH 3.750% 15/01/2031	105,000	USD	104,413	88,087	0.07
			104,413	88,087	0.07
Belgium					
Anheuser-Busch InBev SA/NV 1.650% 28/03/2031 EMTN	760,000	EUR	700,492	691,080	0.54
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	100,000	EUR	103,315	98,820	0.08
			803,807	789,900	0.62
Canada					
Canadian Government Bond 1.250% 01/06/2030	3,055,000	CAD	2,357,817	1,954,302	1.54
Province of Ontario Canada 4.650% 02/06/2041	290,000	CAD	284,806	223,019	0.18
			2,642,623	2,177,321	1.72
Chile					
Chile Government International Bond 2.550% 27/01/2032	665,000	USD	690,354	544,088	0.43
Chile Government International Bond 3.240% 06/02/2028	200,000	USD	205,616	185,207	0.14
			895,970	729,295	0.57
Colombia					
Ecopetrol SA 4.625% 02/11/2031	290,000	USD	289,068	221,514	0.17
			289,068	221,514	0.17
France					
Cie de Saint-Gobain 1.625% 10/08/2025 EMTN	100,000	EUR	101,779	101,563	0.08
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	500,000	EUR	632,572	468,446	0.37
Electricite de France SA 2.000% 09/12/2049 EMTN	200,000	EUR	244,174	128,339	0.10
Electricite de France SA 5.125% 22/09/2050 EMTN	200,000	GBP	261,776	209,921	0.17
Societe Generale SA 1.250% 07/12/2027 EMTN	400,000	GBP	538,971	386,602	0.30
			1,779,272	1,294,871	1.02
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2030	1,905,000	EUR	2,108,683	1,692,081	1.33
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/02/2032	2,200,000	EUR	1,995,042	1,877,975	1.48
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	765,000	EUR	820,437	426,597	0.34
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2052	410,000	EUR	277,467	218,591	0.17
Bundesrepublik Deutschland Bundesanleihe 0.250% 15/02/2027	2,820,000	EUR	2,900,222	2,751,604	2.17
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	945,000	EUR	967,305	984,233	0.78

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Deutsche Telekom AG 1.750% 09/12/2049 EMTN	330,000	EUR	363,878	228,152	0.18
Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/03/2028	1,005,000	EUR	1,244,001	920,176	0.72
Fraport AG Frankfurt Airport Services Worldwide 2.125% 09/07/2027	80,000	EUR	85,736	76,339	0.06
Vonovia SE 0.750% 01/09/2032 EMTN	300,000	EUR	350,927	212,103	0.17
			11,113,698	9,387,851	7.40
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	1,005,000	GBP	1,398,877	924,263	0.73
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	245,000	USD	240,765	199,108	0.16
Anglo American Capital PLC 3.375% 11/03/2029 EMTN	235,000	GBP	216,365	244,638	0.19
Barclays PLC 4.375% 11/09/2024	825,000	USD	842,665	805,863	0.64
Coca-Cola Europacific Partners PLC 0.700% 12/09/2031	610,000	EUR	733,220	501,108	0.39
National Grid Electricity Transmission PLC 1.125% 07/07/2028 EMTN	115,000	GBP	153,725	110,009	0.09
National Grid Electricity Transmission PLC 2.000% 16/09/2038 EMTN	380,000	GBP	529,150	285,581	0.23
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	300,000	GBP	427,751	269,312	0.21
National Grid PLC 0.553% 18/09/2029 EMTN	200,000	EUR	240,716	168,541	0.13
NatWest Markets PLC 6.375% 08/11/2027 EMTN	495,000	GBP	566,291	609,041	0.48
United Kingdom Gilt 0.250% 31/07/2031	860,000	GBP	922,296	774,994	0.61
United Kingdom Gilt 0.375% 22/10/2030	315,000	GBP	299,683	296,007	0.23
			6,571,504	5,188,465	4.09
India					
Adani Ports & Special Economic Zone Ltd 3.100% 02/02/2031	350,000	USD	339,750	256,733	0.20
			339,750	256,733	0.20
Indonesia					
Pertamina Persero PT 2.300% 09/02/2031	1,255,000	USD	1,122,832	1,011,087	0.80
Pertamina Persero PT 3.100% 21/01/2030 EMTN	205,000	USD	195,729	177,859	0.14
			1,318,561	1,188,946	0.94
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	340,000	USD	333,044	284,844	0.23
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	295,000	USD	296,224	230,619	0.18
			629,268	515,463	0.41
Israel					
Israel Government International Bond 2.750% 03/07/2030	1,370,000	USD	1,459,321	1,242,933	0.98
			1,459,321	1,242,933	0.98
Italy					
Intesa Sanpaolo SpA 1.350% 24/02/2031 EMTN	720,000	EUR	862,887	570,452	0.45
UniCredit SpA 0.850% 19/01/2031 EMTN	635,000	EUR	767,688	490,965	0.39
			1,630,575	1,061,417	0.84
Jersey					
Heathrow Funding Ltd 1.125% 08/10/2030 EMTN	535,000	EUR	626,732	445,883	0.35
			626,732	445,883	0.35

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Acef Holding SCA 0.750% 14/06/2028	765,000	EUR	897,803	600,206	0.47
Acef Holding SCA 1.250% 26/04/2030	235,000	EUR	271,955	170,745	0.14
Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028 EMTN	350,000	EUR	285,537	272,272	0.22
Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030 EMTN	525,000	EUR	516,120	382,498	0.30
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	100,000	EUR	92,679	77,810	0.06
Blackstone Property Partners Europe Holdings Sarl 3.625% 29/10/2029	100,000	EUR	82,906	86,460	0.07
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	660,000	EUR	616,215	512,034	0.40
Logicor Financing Sarl 2.000% 17/01/2034 EMTN	535,000	EUR	595,224	360,687	0.28
Prologis International Funding II SA 1.625% 17/06/2032 EMTN	125,000	EUR	139,839	100,514	0.08
			3,498,278	2,563,226	2.02
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	1,390,000	USD	1,391,865	1,180,026	0.93
Mexico Government International Bond 4.280% 14/08/2041	655,000	USD	655,499	505,020	0.40
Orbia Advance Corp SAB de CV 5.875% 17/09/2044	270,000	USD	292,192	234,562	0.18
			2,339,556	1,919,608	1.51
Netherlands					
Cooperatieve Rabobank UA 1.250% 14/01/2025 EMTN	300,000	GBP	393,833	333,261	0.26
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	100,000	GBP	167,833	109,693	0.09
Digital Intrepid Holding BV 0.625% 15/07/2031	495,000	EUR	577,172	361,589	0.29
Enel Finance International NV 1.250% 17/01/2035 EMTN	100,000	EUR	110,345	74,453	0.06
Heimstaden Bostad Treasury BV 0.625% 24/07/2025 EMTN	775,000	EUR	681,176	699,747	0.55
Heimstaden Bostad Treasury BV 1.625% 13/10/2031 EMTN	540,000	EUR	601,502	366,833	0.29
Madrilena Red de Gas Finance BV 2.250% 11/04/2029 EMTN	220,000	EUR	259,488	194,169	0.15
Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	400,000	EUR	436,536	269,758	0.21
Redexis Gas Finance BV 1.875% 27/04/2027 EMTN	300,000	EUR	373,969	287,282	0.23
			3,601,854	2,696,785	2.13
Peru					
Peruvian Government International Bond 3.000% 15/01/2034	350,000	USD	347,358	275,679	0.22
			347,358	275,679	0.22
Philippines					
Philippine Government International Bond 2.457% 05/05/2030	930,000	USD	979,500	813,566	0.64
			979,500	813,566	0.64
Poland					
Republic of Poland Government International Bond 1.000% 07/03/2029 EMTN	785,000	EUR	1,000,090	718,634	0.57
			1,000,090	718,634	0.57
Qatar					
Qatar Government International Bond 3.750% 16/04/2030	315,000	USD	347,852	304,763	0.24

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Qatar Government International Bond 4.817% 14/03/2049	200,000	USD	226,745	194,500	0.15
			574,597	499,263	0.39
Romania					
Romanian Government International Bond 2.000% 14/04/2033 EMTN	225,000	EUR	265,223	153,425	0.12
			265,223	153,425	0.12
Singapore					
BOC Aviation Ltd 2.625% 17/01/2025 EMTN	620,000	USD	619,727	585,664	0.46
			619,727	585,664	0.46
South Korea					
Korea Gas Corp 2.875% 16/07/2029	370,000	USD	367,863	322,215	0.25
			367,863	322,215	0.25
Spain					
Banco Bilbao Vizcaya Argentaria SA 1.125% 18/09/2025	800,000	USD	796,323	714,566	0.56
Banco Santander SA 2.749% 03/12/2030	600,000	USD	596,075	459,541	0.36
Banco Santander SA 3.892% 24/05/2024	800,000	USD	800,000	783,150	0.62
			2,192,398	1,957,257	1.54
Supranational Organisations					
International Bank for Reconstruction & Development 2.200% 27/02/2024	210,000	AUD	144,798	139,646	0.11
			144,798	139,646	0.11
Switzerland					
Credit Suisse AG 2.125% 31/05/2024 EMTN	335,000	EUR	357,246	339,206	0.27
Credit Suisse AG 3.700% 21/02/2025	295,000	USD	294,728	272,017	0.21
			651,974	611,223	0.48
United Arab Emirates					
Abu Dhabi Government International Bond 1.700% 02/03/2031 EMTN	295,000	USD	294,299	243,423	0.19
Abu Dhabi Government International Bond 2.500% 30/09/2029	935,000	USD	980,290	837,936	0.66
DP World Ltd 4.700% 30/09/2049 EMTN	200,000	USD	217,907	168,124	0.13
DP World Ltd 5.625% 25/09/2048 EMTN	200,000	USD	201,588	187,237	0.15
MDGH GMTN RSC Ltd 5.500% 28/04/2033	810,000	USD	867,431	855,036	0.68
			2,561,515	2,291,756	1.81
United States					
AbbVie Inc 2.600% 21/11/2024	1,555,000	USD	1,541,493	1,487,605	1.17
AbbVie Inc 4.250% 21/11/2049	170,000	USD	155,683	141,080	0.11
Ally Financial Inc 3.875% 21/05/2024	55,000	USD	52,953	53,537	0.04
Ally Financial Inc 5.750% 20/11/2025	263,000	USD	271,854	254,781	0.20
Ally Financial Inc 5.800% 01/05/2025	805,000	USD	864,589	800,779	0.63
American International Group Inc 1.875% 21/06/2027	130,000	EUR	145,451	125,046	0.10
Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	420,000	USD	453,957	399,742	0.31
AT&T Inc 0.900% 25/03/2024	1,490,000	USD	1,430,378	1,414,933	1.11
AT&T Inc 2.250% 01/02/2032	670,000	USD	630,545	525,160	0.41
AT&T Inc 2.750% 01/06/2031	460,000	USD	392,080	381,208	0.30
AT&T Inc 3.550% 15/09/2055	60,000	USD	48,731	40,035	0.03
AT&T Inc 3.800% 01/12/2057	634,000	USD	573,494	437,418	0.34
Bank of America Corp 4.183% 25/11/2027	265,000	USD	267,985	251,353	0.20
Caterpillar Financial Services Corp 3.650% 12/08/2025	1,275,000	USD	1,273,657	1,243,841	0.98

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Celanese US Holdings LLC 1.400% 05/08/2026	620,000	USD	619,550	518,618	0.41
Centene Corp 2.500% 01/03/2031	595,000	USD	508,231	465,571	0.37
CF Industries Inc 5.150% 15/03/2034	115,000	USD	117,390	108,847	0.09
Chubb INA Holdings Inc 0.875% 15/12/2029	640,000	EUR	693,619	546,373	0.43
Chubb INA Holdings Inc 2.500% 15/03/2038	100,000	EUR	121,784	81,874	0.06
Cigna Corp 0.613% 15/03/2024	980,000	USD	945,295	929,900	0.73
Cigna Corp 2.375% 15/03/2031	1,135,000	USD	927,109	928,865	0.73
Citigroup Inc 4.090% 09/06/2025	275,000	CAD	219,228	196,415	0.15
Citigroup Inc 4.400% 10/06/2025	270,000	USD	272,856	265,006	0.21
Citizens Financial Group Inc 3.250% 30/04/2030	235,000	USD	253,891	203,998	0.16
Consolidated Edison Co of New York Inc 3.000% 01/12/2060	650,000	USD	632,352	404,359	0.32
Continental Resources Inc 4.375% 15/01/2028	1,070,000	USD	1,153,374	980,398	0.77
Crown Castle Inc 2.100% 01/04/2031	790,000	USD	634,220	622,633	0.49
CVS Health Corp 1.750% 21/08/2030	675,000	USD	524,894	531,961	0.42
CVS Health Corp 1.875% 28/02/2031	490,000	USD	374,486	384,358	0.30
CVS Health Corp 2.125% 15/09/2031	340,000	USD	279,407	269,576	0.21
Energy Transfer LP 5.300% 15/04/2047	105,000	USD	104,381	87,359	0.07
Energy Transfer LP 5.400% 01/10/2047	420,000	USD	465,567	355,764	0.28
Energy Transfer LP 5.750% 15/02/2033	95,000	USD	95,763	92,944	0.07
Energy Transfer LP 6.000% 15/06/2048	110,000	USD	134,847	99,159	0.08
Enterprise Products Operating LLC 3.700% 31/01/2051	10,000	USD	7,428	7,209	0.01
Enterprise Products Operating LLC 3.950% 31/01/2060	150,000	USD	149,116	108,253	0.09
Enterprise Products Operating LLC 4.800% 01/02/2049	30,000	USD	34,401	25,563	0.02
Enterprise Products Operating LLC 5.100% 15/02/2045	220,000	USD	227,722	197,714	0.16
EQT Corp 3.900% 01/10/2027	435,000	USD	426,437	401,577	0.32
EQT Corp 5.000% 15/01/2029	345,000	USD	347,356	323,872	0.26
GATX Corp 3.500% 01/06/2032	225,000	USD	224,483	188,367	0.15
GATX Corp 4.000% 30/06/2030	25,000	USD	26,127	22,153	0.02
GATX Corp 4.900% 15/03/2033	150,000	USD	142,358	139,866	0.11
General Motors Financial Co Inc 0.600% 20/05/2027	115,000	EUR	124,305	103,844	0.08
General Motors Financial Co Inc 0.650% 07/09/2028	415,000	EUR	369,075	348,990	0.28
General Motors Financial Co Inc 1.250% 08/01/2026	505,000	USD	500,461	444,692	0.35
HCA Inc 2.375% 15/07/2031	630,000	USD	610,841	490,410	0.39
HCA Inc 4.125% 15/06/2029	910,000	USD	1,003,418	830,731	0.65
Huntsman International LLC 2.950% 15/06/2031	670,000	USD	690,108	519,976	0.41
Huntsman International LLC 4.250% 01/04/2025	315,000	EUR	297,276	322,328	0.25
Huntsman International LLC 4.500% 01/05/2029	95,000	USD	105,423	85,318	0.07
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	165,000	USD	157,260	140,934	0.11
Lowe's Cos Inc 4.400% 08/09/2025	610,000	USD	602,574	600,892	0.47
National Grid North America Inc 1.054% 20/01/2031 EMTN	370,000	EUR	424,038	306,166	0.24
Oracle Corp 2.875% 25/03/2031	900,000	USD	761,699	746,214	0.59
Ovintiv Inc 6.500% 15/08/2034	416,000	USD	521,747	418,599	0.33
Ovintiv Inc 7.200% 01/11/2031	120,000	USD	150,817	125,953	0.10

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ovintiv Inc 7.375% 01/11/2031	60,000	USD	76,147	63,863	0.05
Owl Rock Capital Corp 2.875% 11/06/2028	525,000	USD	522,217	412,217	0.32
Santander Holdings USA Inc 3.450% 02/06/2025	115,000	USD	114,890	109,582	0.09
Thermo Fisher Scientific Inc 1.215% 18/10/2024	1,640,000	USD	1,556,431	1,539,157	1.21
T-Mobile USA Inc 2.550% 15/02/2031	930,000	USD	936,927	759,736	0.60
T-Mobile USA Inc 2.700% 15/03/2032	230,000	USD	223,119	185,827	0.15
T-Mobile USA Inc 3.300% 15/02/2051	115,000	USD	97,589	76,744	0.06
T-Mobile USA Inc 3.400% 15/10/2052	185,000	USD	158,296	124,311	0.10
T-Mobile USA Inc 3.875% 15/04/2030	150,000	USD	149,213	135,872	0.11
U.S. Treasury Bond 1.375% 15/11/2040	930,000	USD	822,568	604,609	0.48
U.S. Treasury Bond 2.375% 15/02/2042	965,000	USD	875,973	736,793	0.58
U.S. Treasury Bond 2.875% 15/05/2043	375,000	USD	357,574	306,079	0.24
U.S. Treasury Bond 3.000% 15/08/2052	1,295,000	USD	1,091,413	1,066,959	0.84
U.S. Treasury Note 4.375% 31/10/2024	910,000	USD	908,972	907,405	0.71
UnitedHealth Group Inc 2.300% 15/05/2031	2,785,000	USD	2,595,098	2,320,903	1.83
Verizon Communications Inc 2.550% 21/03/2031	725,000	USD	710,952	596,210	0.47
Verizon Communications Inc 2.987% 30/10/2056	185,000	USD	143,672	112,869	0.09
Verizon Communications Inc 3.400% 22/03/2041	50,000	USD	49,973	37,595	0.03
VMware Inc 2.200% 15/08/2031	495,000	USD	446,809	375,638	0.30
Williams Cos Inc/The 3.750% 15/06/2027	65,000	USD	66,250	61,181	0.05
			36,989,647	33,063,667	26.05
Total - Fixed rate bonds			87,451,802	74,272,482	58.52
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 4.089% 01/11/2028	615,000	GBP	880,479	746,820	0.59
			880,479	746,820	0.59
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	145,000	EUR	172,445	115,350	0.09
			172,445	115,350	0.09
France					
AXA SA 1.375% 07/10/2041 EMTN	100,000	EUR	77,506	78,959	0.06
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	400,000	EUR	476,405	288,849	0.23
			553,911	367,808	0.29
Germany					
Allianz SE 4.252% 05/07/2052 EMTN	200,000	EUR	200,325	195,895	0.15
			200,325	195,895	0.15
Great Britain					
Aviva PLC 4.000% 03/06/2055	350,000	GBP	505,703	322,122	0.25
Barclays PLC 2.000% 07/02/2028 EMTN	155,000	EUR	163,040	164,104	0.13
Barclays PLC 2.645% 24/06/2031	275,000	USD	275,000	214,681	0.17
Barclays PLC 3.564% 23/09/2035	200,000	USD	200,000	152,189	0.12
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	255,000	EUR	288,225	243,037	0.19
HSBC Holdings PLC 4.292% 12/09/2026	210,000	USD	219,475	200,877	0.16
Legal & General Group PLC 3.750% 26/11/2049 EMTN	225,000	GBP	323,091	225,821	0.18
Legal & General Group PLC 4.500% 01/11/2050	505,000	GBP	673,888	524,932	0.41
Lloyds Banking Group PLC 7.953% 15/11/2033	360,000	USD	360,000	381,060	0.30
Natwest Group PLC 2.359% 22/05/2024	295,000	USD	296,925	290,775	0.23

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Natwest Group PLC 3.032% 28/11/2035	360,000	USD	360,000	265,585	0.21
Santander UK Group Holdings PLC 3.530% 25/08/2028 EMTN	680,000	EUR	688,806	678,419	0.54
Standard Chartered PLC 2.500% 09/09/2030	105,000	EUR	119,416	103,509	0.08
Virgin Money UK PLC 2.625% 19/08/2031 EMTN	270,000	GBP	294,962	265,697	0.21
			4,768,531	4,032,808	3.18
Ireland					
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	550,000	USD	548,290	419,375	0.33
			548,290	419,375	0.33
Netherlands					
ING Groep NV 3.869% 28/03/2026	870,000	USD	863,093	837,171	0.66
			863,093	837,171	0.66
Spain					
CaixaBank SA 2.250% 17/04/2030 EMTN	100,000	EUR	97,121	97,256	0.08
CaixaBank SA 2.750% 14/07/2028 EMTN	700,000	EUR	716,126	732,664	0.58
CaixaBank SA 5.375% 14/11/2030 EMTN	100,000	EUR	99,431	108,866	0.08
			912,678	938,786	0.74
United States					
Morgan Stanley 1.794% 13/02/2032	605,000	USD	591,254	454,694	0.36
			591,254	454,694	0.36
Total - Variable rate bonds			9,491,006	8,108,707	6.39
Total - Transferable securities admitted to an official stock exchange listing			96,942,808	82,381,189	64.91
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	870,000	USD	868,698	760,733	0.60
			868,698	760,733	0.60
Chile					
Banco de Chile 2.990% 09/12/2031	255,000	USD	249,480	216,061	0.17
			249,480	216,061	0.17
France					
Credit Agricole SA 2.811% 11/01/2041 144A ⁽²⁾	675,000	USD	643,869	416,930	0.33
Societe Generale SA 3.875% 28/03/2024 144A ⁽²⁾	930,000	USD	963,492	908,359	0.71
			1,607,361	1,325,289	1.04
Great Britain					
Coca-Cola Europacific Partners PLC 0.800% 03/05/2024 144A ⁽²⁾	980,000	USD	979,824	920,415	0.72
			979,824	920,415	0.72
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	323,464	USD	323,457	264,367	0.21
			323,457	264,367	0.21
Italy					
Intesa Sanpaolo SpA 4.000% 23/09/2029 144A ⁽²⁾	360,000	USD	382,558	307,998	0.24
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	200,000	USD	192,632	192,200	0.15
			575,190	500,198	0.39

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031	200,000	USD	200,594	159,882	0.13
			200,594	159,882	0.13
Multinational					
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	900,000	USD	960,797	845,976	0.67
NXP BV/NXP Funding LLC/NXP USA Inc 2.500% 11/05/2031	130,000	USD	105,358	103,542	0.08
			1,066,155	949,518	0.75
Netherlands					
Cooperatieve Rabobank UA 3.875% 22/08/2024	925,000	USD	924,651	908,502	0.72
EDP Finance BV 1.710% 24/01/2028 144A ⁽²⁾	1,360,000	USD	1,352,834	1,126,702	0.89
Enel Finance International NV 2.650% 10/09/2024 144A ⁽²⁾	890,000	USD	916,217	851,548	0.67
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	405,000	USD	441,756	368,499	0.29
LeasePlan Corp NV 2.875% 24/10/2024 144A ⁽²⁾	1,005,000	USD	1,011,987	942,932	0.74
Siemens Financieringsmaatschappij NV 0.650% 11/03/2024 144A ⁽²⁾	1,145,000	USD	1,128,986	1,089,053	0.86
			5,776,431	5,287,236	4.17
Norway					
Aker BP ASA 3.100% 15/07/2031 144A ⁽²⁾	410,000	USD	390,508	336,251	0.27
Aker BP ASA 3.750% 15/01/2030 144A ⁽²⁾	650,000	USD	662,336	571,800	0.45
Aker BP ASA 4.000% 15/01/2031 144A ⁽²⁾	180,000	USD	177,607	157,751	0.12
			1,230,451	1,065,802	0.84
United States					
Amazon.com Inc 3.000% 13/04/2025	755,000	USD	754,140	728,538	0.57
Amazon.com Inc 4.600% 01/12/2025	1,220,000	USD	1,219,929	1,216,997	0.96
Apple Inc 3.750% 12/09/2047	60,000	USD	58,132	49,833	0.04
Ares Capital Corp 2.875% 15/06/2028	346,000	USD	315,040	277,433	0.22
British Airways Pass Through Trust 2.900% 15/03/2035 144A ⁽²⁾	383,768	USD	383,768	310,457	0.24
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	420,000	USD	401,215	330,800	0.26
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	279,000	USD	278,945	223,676	0.18
Cabot Corp 5.000% 30/06/2032	305,000	USD	303,065	282,003	0.22
Centene Corp 3.375% 15/02/2030	415,000	USD	426,216	350,829	0.28
Centene Corp 4.625% 15/12/2029	315,000	USD	325,030	287,858	0.23
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	280,000	USD	267,607	206,234	0.16
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	670,000	USD	688,652	521,600	0.41
Charter Communications Operating LLC/Charter Communications Operating Capital 3.700% 01/04/2051	195,000	USD	162,919	118,573	0.09
Colgate-Palmolive Co 3.100% 15/08/2025	370,000	USD	369,705	357,925	0.28
Comcast Corp 2.800% 15/01/2051	715,000	USD	690,942	451,240	0.36
Comcast Corp 3.969% 01/11/2047	60,000	USD	64,068	47,933	0.04
Comcast Corp 4.000% 15/08/2047	165,000	USD	176,922	131,769	0.10

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Continental Resources Inc 5.750% 15/01/2031 144A ⁽²⁾	225,000	USD	253,941	209,444	0.17
CRH America Inc 3.875% 18/05/2025 144A ⁽²⁾	985,000	USD	1,045,152	950,169	0.75
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	395,000	USD	406,318	354,867	0.28
Delta Air Lines 4.250% 30/07/2023	175,480	USD	175,572	172,012	0.14
Diamond Resorts Owner Trust 3.700% 21/01/2031 144A ⁽²⁾	14,482	USD	14,482	14,076	0.01
Empower Finance 2020 LP 3.075% 17/09/2051 144A ⁽²⁾	480,000	USD	473,832	298,772	0.24
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	171,000	USD	168,462	158,617	0.12
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	50,000	USD	45,973	38,972	0.03
GE HealthCare Technologies Inc 5.857% 15/03/2030 144A ⁽²⁾	885,000	USD	884,983	905,675	0.71
GE HealthCare Technologies Inc 6.377% 22/11/2052 144A ⁽²⁾	380,000	USD	380,000	403,602	0.32
Great-West Lifeco Finance LP 4.581% 17/05/2048 144A ⁽²⁾	130,000	USD	148,520	106,795	0.08
Keurig Dr Pepper Inc 0.750% 15/03/2024	970,000	USD	970,000	920,780	0.73
Marriott International Inc 2.750% 15/10/2033	470,000	USD	466,319	358,567	0.28
Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050 144A ⁽²⁾	45,000	USD	44,833	31,104	0.02
Microchip Technology Inc 0.983% 01/09/2024	355,000	USD	355,000	328,716	0.26
Microsoft Corp 3.700% 08/08/2046	135,000	USD	151,498	114,729	0.09
National Rural Utilities Cooperative Finance Corp 0.350% 08/02/2024	1,100,000	USD	1,099,339	1,043,595	0.82
National Rural Utilities Cooperative Finance Corp 1.875% 07/02/2025	50,000	USD	48,068	46,889	0.04
National Rural Utilities Cooperative Finance Corp 3.450% 15/06/2025	165,000	USD	164,965	159,159	0.13
New York Life Global Funding 0.550% 26/04/2024 144A ⁽²⁾	430,000	USD	429,874	404,977	0.32
NextEra Energy Capital Holdings Inc 4.255% 01/09/2024	390,000	USD	390,795	384,707	0.30
PECO Energy Co 4.375% 15/08/2052	595,000	USD	531,924	523,365	0.41
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	740,000	USD	736,650	647,180	0.51
Santander Holdings USA Inc 3.244% 05/10/2026	285,000	USD	290,190	264,499	0.21
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	512,003	USD	511,992	423,601	0.33
T-Mobile USA Inc 5.200% 15/01/2033	75,000	USD	74,884	74,324	0.06
United Airlines 3.650% 07/10/2025	82,905	USD	82,905	74,269	0.06
United Airlines 3.650% 07/01/2026	70,677	USD	70,677	63,947	0.05
United Airlines 3.700% 01/03/2030	655,382	USD	592,142	546,034	0.43
			17,895,585	15,917,141	12.54
Total - Fixed rate bonds			30,773,226	27,366,642	21.56
Variable rate bonds					
Australia					
Macquarie Group Ltd 1.201% 14/10/2025 144A ⁽²⁾	1,055,000	USD	1,002,745	968,164	0.76
Macquarie Group Ltd 2.871% 14/01/2033 144A ⁽²⁾	160,000	USD	160,000	122,749	0.10
			1,162,745	1,090,913	0.86

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
France					
BNP Paribas SA 2.588% 12/08/2035 144A ⁽²⁾	655,000	USD	626,073	480,283	0.38
			626,073	480,283	0.38
Germany					
Deutsche Bank AG/New York NY 3.547% 18/09/2031	1,230,000	USD	1,259,713	986,077	0.78
			1,259,713	986,077	0.78
Italy					
UniCredit SpA 2.569% 22/09/2026 144A ⁽²⁾	350,000	USD	350,000	309,933	0.24
UniCredit SpA 5.861% 19/06/2032 144A ⁽²⁾	315,000	USD	312,798	277,159	0.22
			662,798	587,092	0.46
Switzerland					
Credit Suisse Group AG 3.091% 14/05/2032 144A ⁽²⁾	530,000	USD	530,550	368,013	0.29
			530,550	368,013	0.29
United States					
Bank of America Corp 2.482% 21/09/2036	135,000	USD	126,694	99,193	0.08
Bank of America Corp 2.592% 29/04/2031	120,000	USD	120,163	97,732	0.08
Bank of America Corp 3.841% 25/04/2025	380,000	USD	380,000	371,003	0.29
Bank of America Corp 3.846% 08/03/2037	450,000	USD	432,198	372,627	0.29
Bank of America Corp 4.827% 22/07/2026	970,000	USD	970,000	958,665	0.76
Citigroup Inc 2.014% 25/01/2026	215,000	USD	204,291	199,255	0.16
Citigroup Inc 2.561% 01/05/2032	595,000	USD	595,000	469,732	0.37
Goldman Sachs Group Inc/The 1.542% 10/09/2027	530,000	USD	503,765	457,193	0.36
Goldman Sachs Group Inc/The 3.272% 29/09/2025	1,340,000	USD	1,385,455	1,291,268	1.02
JPMorgan Chase & Co 0.824% 01/06/2025	590,000	USD	587,337	549,968	0.43
JPMorgan Chase & Co 2.301% 15/10/2025	260,000	USD	265,560	245,012	0.19
JPMorgan Chase & Co 2.522% 22/04/2031	360,000	USD	375,648	294,583	0.23
JPMorgan Chase & Co 2.739% 15/10/2030	705,000	USD	725,030	591,224	0.47
JPMorgan Chase & Co 3.845% 14/06/2025	835,000	USD	835,000	816,397	0.64
Morgan Stanley 1.164% 21/10/2025	975,000	USD	956,324	897,125	0.71
Morgan Stanley 2.484% 16/09/2036	170,000	USD	159,469	123,272	0.10
Morgan Stanley 2.630% 18/02/2026	340,000	USD	332,810	319,256	0.25
Wells Fargo & Co 4.540% 15/08/2026	845,000	USD	845,000	828,831	0.65
			9,799,744	8,982,336	7.08
Total - Variable rate bonds			14,041,623	12,494,714	9.85
Total - Transferable securities dealt in on another regulated market			44,814,849	39,861,356	31.41
TOTAL INVESTMENT PORTFOLIO			141,757,657	122,242,545	96.32

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Changes in the number of Shares for the year ended December 31, 2022

H-S/D (JPY)	
Number of shares outstanding at the beginning	-
Number of shares issued	1,000,000.000
Number of shares redeemed	-
Number of shares at the end	1,000,000.000
I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	29.997
Number of shares redeemed	(30.000)
Number of shares at the end	29.997
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
S/A (USD)	
Number of shares outstanding at the beginning	1,200,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,200,000.000

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	200,503,941	148,135,927	150,515,757
Net Asset Value per Share			
H-S/D (JPY)	9,891.05	-	-
I/A (USD)	104.10	123.13	124.67
N1/A (USD)	-	-	102.38
R/A (USD)	-	120.24	122.46
S/A (USD)	104.61	123.44	124.66

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Canada					
Canadian Natural Resources Ltd 2.950% 15/07/2030	1,076,000	USD	943,194	906,641	0.45
Cenovus Energy Inc 5.400% 15/06/2047	803,000	USD	793,061	718,233	0.36
			1,736,255	1,624,874	0.81
Cayman Islands					
CK Hutchison International 21 Ltd 3.125% 15/04/2041 144A ⁽²⁾	348,000	USD	311,708	255,003	0.12
QNB Finance Ltd 2.750% 12/02/2027 EMTN	629,000	USD	607,895	577,947	0.29
			919,603	832,950	0.41
Chile					
Chile Government International Bond 4.340% 07/03/2042	370,000	USD	314,500	312,610	0.16
			314,500	312,610	0.16
Colombia					
Colombia Government International Bond 3.000% 30/01/2030	252,000	USD	220,473	192,676	0.10
Colombia Government International Bond 5.625% 26/02/2044	85,000	USD	60,893	62,337	0.03
			281,366	255,013	0.13
Great Britain					
Anglo American Capital PLC 2.875% 17/03/2031 144A ⁽²⁾	747,000	USD	700,648	609,933	0.30
HSBC Holdings PLC 6.500% 15/09/2037	203,000	USD	229,693	195,306	0.10
			930,341	805,239	0.40
Indonesia					
Freeport Indonesia PT 4.763% 14/04/2027 144A ⁽²⁾	162,000	USD	159,756	155,595	0.08
Freeport Indonesia PT 5.315% 14/04/2032 144A ⁽²⁾	334,000	USD	323,944	307,088	0.15
Indonesia Asahan Aluminium Persero PT 4.750% 15/05/2025 144A ⁽²⁾	804,000	USD	808,385	787,790	0.39
Indonesia Government International Bond 4.150% 20/09/2027	265,000	USD	261,118	260,422	0.13
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049 144A ⁽²⁾	102,000	USD	100,775	80,510	0.04
			1,653,978	1,591,405	0.79
Israel					
Israel Electric Corp Ltd 6.875% 21/06/2023 144A ⁽²⁾	1,729,000	USD	1,750,030	1,736,767	0.87
			1,750,030	1,736,767	0.87
Luxembourg					
ArcelorMittal SA 6.550% 29/11/2027	1,161,000	USD	1,161,019	1,166,463	0.58
ArcelorMittal SA 6.800% 29/11/2032	198,000	USD	197,220	196,880	0.10
			1,358,239	1,363,343	0.68
Mexico					
America Movil SAB de CV 3.625% 22/04/2029	1,292,000	USD	1,296,915	1,171,855	0.58
America Movil SAB de CV 6.125% 15/11/2037	195,000	USD	242,152	202,326	0.10
Mexico Government International Bond 4.280% 14/08/2041	272,000	USD	229,014	209,718	0.11
Mexico Government International Bond 4.400% 12/02/2052	315,000	USD	257,170	231,577	0.12
			2,025,251	1,815,476	0.91

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Shell International Finance BV 2.875% 26/11/2041	908,000	USD	789,324	658,599	0.33
Shell International Finance BV 3.000% 26/11/2051	502,000	USD	446,658	339,913	0.17
			1,235,982	998,512	0.50
Panama					
Panama Government International Bond 4.500% 19/01/2063	284,000	USD	197,352	199,966	0.10
			197,352	199,966	0.10
Qatar					
Qatar Government International Bond 4.400% 16/04/2050 144A ⁽²⁾	319,000	USD	313,468	291,806	0.14
QatarEnergy Trading LLC 1.375% 12/09/2026 144A ⁽²⁾	245,000	USD	234,939	217,141	0.11
QatarEnergy Trading LLC 3.125% 12/07/2041 144A ⁽²⁾	233,000	USD	208,300	179,040	0.09
			756,707	687,987	0.34
Saudi Arabia					
Saudi Arabian Oil Co 1.625% 24/11/2025 144A ⁽²⁾	395,000	USD	359,672	359,772	0.18
Saudi Arabian Oil Co 3.250% 24/11/2050 144A ⁽²⁾	371,000	USD	295,310	260,633	0.13
Saudi Arabian Oil Co 3.500% 16/04/2029 144A ⁽²⁾	406,000	USD	373,257	372,408	0.18
			1,028,239	992,813	0.49
Singapore					
Temasek Financial I Ltd 2.375% 02/08/2041 144A ⁽²⁾	182,000	USD	161,434	127,988	0.06
			161,434	127,988	0.06
South Korea					
Export-Import Bank of Korea 4.250% 15/09/2027	466,000	USD	460,093	454,688	0.23
Korea National Oil Corp 1.750% 18/04/2025 144A ⁽²⁾	696,000	USD	675,319	642,243	0.32
			1,135,412	1,096,931	0.55
Switzerland					
Credit Suisse AG/New York NY 4.750% 09/08/2024	905,000	USD	888,001	864,132	0.43
			888,001	864,132	0.43
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 144A ⁽²⁾	921,000	USD	911,519	845,017	0.42
			911,519	845,017	0.42
United States					
AbbVie Inc 2.600% 21/11/2024	529,000	USD	538,473	506,073	0.25
AbbVie Inc 4.050% 21/11/2039	516,000	USD	528,850	441,670	0.22
Ally Financial Inc 7.100% 15/11/2027	792,000	USD	794,372	805,751	0.40
Altria Group Inc 4.500% 02/05/2043	268,000	USD	258,639	201,200	0.10
Altria Group Inc 5.950% 14/02/2049	549,000	USD	486,291	488,188	0.24
Amazon.com Inc 4.550% 01/12/2027	3,055,000	USD	3,057,415	3,044,871	1.52
Ameren Corp 2.500% 15/09/2024	496,000	USD	487,522	474,407	0.24
American Electric Power Co Inc 0.750% 01/11/2023	253,000	USD	249,588	243,564	0.12
American International Group Inc 2.500% 30/06/2025	299,000	USD	283,406	281,479	0.14
American International Group Inc 4.500% 16/07/2044	308,000	USD	277,167	267,294	0.13
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	1,578,000	USD	1,644,709	1,490,331	0.74
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	709,000	USD	710,317	644,534	0.32

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Aon Corp/Aon Global Holdings PLC 3.900% 28/02/2052	595,000	USD	529,453	459,171	0.23
AT&T Inc 3.550% 15/09/2055	307,000	USD	239,735	204,844	0.10
AT&T Inc 4.300% 15/02/2030	1,598,000	USD	1,523,137	1,504,672	0.75
BAT Capital Corp 5.282% 02/04/2050	299,000	USD	297,458	235,511	0.12
BAT Capital Corp 5.650% 16/03/2052	303,000	USD	260,336	249,766	0.12
Becton Dickinson & Co 3.794% 20/05/2050	257,000	USD	204,823	197,218	0.10
Becton Dickinson & Co 4.669% 06/06/2047	365,000	USD	352,568	321,186	0.16
Boardwalk Pipelines LP 3.600% 01/09/2032	367,000	USD	344,359	303,691	0.15
Boeing Co/The 5.150% 01/05/2030	910,000	USD	953,966	887,832	0.44
Boeing Co/The 5.805% 01/05/2050	1,029,000	USD	1,070,062	954,064	0.48
Bristol-Myers Squibb Co 2.350% 13/11/2040	212,000	USD	181,593	145,757	0.07
Bristol-Myers Squibb Co 3.550% 15/03/2042	433,000	USD	404,574	351,444	0.18
Burlington Northern Santa Fe LLC 3.300% 15/09/2051	708,000	USD	666,076	515,294	0.26
Burlington Northern Santa Fe LLC 4.450% 15/01/2053	136,000	USD	121,966	120,805	0.06
Celanese US Holdings LLC 6.379% 15/07/2032	208,000	USD	204,052	197,797	0.10
Centene Corp 2.450% 15/07/2028	828,000	USD	783,663	698,873	0.35
Consolidated Edison Co of New York, Inc. 3.000% 01/12/2060	447,000	USD	386,450	278,074	0.14
Consolidated Edison Inc 0.650% 01/12/2023	530,000	USD	529,972	508,941	0.25
Consumers Energy Co 4.200% 01/09/2052	617,000	USD	587,941	527,873	0.26
Continental Resources Inc 4.500% 15/04/2023	436,000	USD	436,244	434,945	0.22
Continental Resources Inc 4.900% 01/06/2044	277,000	USD	203,314	205,354	0.10
Crown Castle Inc 2.900% 15/03/2027	526,000	USD	508,160	478,426	0.24
CVS Health Corp 4.780% 25/03/2038	420,000	USD	452,699	382,592	0.19
CVS Health Corp 5.050% 25/03/2048	330,000	USD	314,823	296,190	0.15
DCP Midstream Operating LP 5.125% 15/05/2029	417,000	USD	402,497	401,877	0.20
DCP Midstream Operating LP 5.600% 01/04/2044	412,000	USD	385,820	384,138	0.19
Digital Realty Trust LP 5.550% 15/01/2028	379,000	USD	376,659	381,506	0.19
Dominion Energy Inc 3.300% 15/04/2041	235,000	USD	213,995	173,939	0.09
Dominion Energy Inc 3.900% 01/10/2025	216,000	USD	213,177	210,355	0.11
Dominion Energy Inc 5.375% 15/11/2032	454,000	USD	450,712	449,998	0.22
DPL Inc 4.125% 01/07/2025	1,699,000	USD	1,705,014	1,597,059	0.80
Duke Energy Carolinas LLC 3.700% 01/12/2047	135,000	USD	140,046	102,700	0.05
Duke Energy Carolinas LLC 6.100% 01/06/2037	315,000	USD	338,856	325,861	0.16
Duke Energy Corp 2.650% 01/09/2026	330,000	USD	305,933	304,793	0.15
Duke Energy Corp 3.950% 15/08/2047	94,000	USD	88,760	70,973	0.04
Duke Energy Florida LLC 3.000% 15/12/2051	272,000	USD	240,299	182,339	0.09
Edison International 5.750% 15/06/2027	946,000	USD	1,007,544	948,927	0.47
Edison International 6.950% 15/11/2029	692,000	USD	703,356	722,643	0.36
Elevance Health Inc 6.100% 15/10/2052	401,000	USD	419,579	427,495	0.21
Energy Transfer LP 3.600% 01/02/2023	66,000	USD	66,000	65,873	0.03
Energy Transfer LP 4.000% 01/10/2027	850,000	USD	788,965	793,286	0.40
Energy Transfer LP 5.000% 15/05/2050	131,000	USD	103,089	104,660	0.05
Energy Transfer LP 5.750% 15/02/2033	887,000	USD	897,329	867,805	0.43
Energy Transfer LP 6.250% 15/04/2049	212,000	USD	229,253	197,133	0.10
Enterprise Products Operating LLC 5.100% 15/02/2045	417,000	USD	420,763	374,757	0.19
Eversource Energy 2.900% 01/03/2027	938,000	USD	909,798	863,614	0.43
Exxon Mobil Corp 4.227% 19/03/2040	974,000	USD	889,525	876,388	0.44
FedEx Corp 2.400% 15/05/2031	367,000	USD	298,292	296,805	0.15

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
FedEx Corp 4.550% 01/04/2046	190,000	USD	202,316	154,141	0.08
Fidelity National Information Services Inc 5.625% 15/07/2052	308,000	USD	302,261	282,565	0.14
FirstEnergy Corp 3.400% 01/03/2050	39,000	USD	28,000	25,732	0.01
Florida Power & Light Co 3.700% 01/12/2047	466,000	USD	458,616	373,594	0.19
Ford Motor Credit Co LLC 2.300% 10/02/2025	1,794,000	USD	1,706,651	1,637,707	0.82
Ford Motor Credit Co LLC 7.350% 04/11/2027	705,000	USD	713,926	722,413	0.36
General Motors Co 6.250% 02/10/2043	205,000	USD	212,177	189,528	0.09
General Motors Financial Co Inc 6.050% 10/10/2025	903,000	USD	903,791	918,480	0.46
Georgia Power Co 4.700% 15/05/2032	500,000	USD	492,816	482,030	0.24
Georgia Power Co 5.125% 15/05/2052	373,000	USD	360,821	349,655	0.17
Global Payments Inc 5.950% 15/08/2052	627,000	USD	590,223	566,909	0.28
Hess Corp 5.600% 15/02/2041	570,000	USD	556,595	538,803	0.27
Hess Corp 5.800% 01/04/2047	154,000	USD	167,070	147,018	0.07
International Business Machines Corp 4.900% 27/07/2052	129,000	USD	124,256	117,240	0.06
Kinder Morgan Inc 5.450% 01/08/2052	792,000	USD	745,180	710,882	0.35
Lincoln National Corp 7.000% 15/06/2040	47,000	USD	57,264	48,659	0.02
Lowe's Cos Inc 2.800% 15/09/2041	746,000	USD	657,704	507,654	0.25
Lowe's Cos Inc 5.625% 15/04/2053	556,000	USD	547,724	532,256	0.27
LXP Industrial Trust 2.375% 01/10/2031	506,000	USD	460,212	383,604	0.19
LYB International Finance III LLC 4.200% 15/10/2049	291,000	USD	231,436	216,391	0.11
LYB International Finance III LLC 4.200% 01/05/2050	431,000	USD	359,537	318,664	0.16
Marathon Petroleum Corp 4.700% 01/05/2025	318,000	USD	327,133	313,138	0.16
MDC Holdings Inc 6.000% 15/01/2043	225,000	USD	249,220	182,797	0.09
MetLife Inc 6.400% 15/12/2036	297,000	USD	311,940	287,229	0.14
MPLX LP 5.500% 15/02/2049	464,000	USD	459,429	407,805	0.20
NextEra Energy Capital Holdings Inc 4.450% 20/06/2025	142,000	USD	141,970	140,243	0.07
NiSource Inc 3.600% 01/05/2030	895,000	USD	892,735	796,926	0.40
Norfolk Southern Corp 3.050% 15/05/2050	271,000	USD	242,170	181,511	0.09
Norfolk Southern Corp 4.550% 01/06/2053	363,000	USD	312,906	315,514	0.16
Occidental Petroleum Corp 6.625% 01/09/2030	949,000	USD	1,000,693	980,678	0.49
ONEOK Inc 2.750% 01/09/2024	168,000	USD	168,488	160,832	0.08
ONEOK Inc 6.100% 15/11/2032	464,000	USD	464,185	463,977	0.23
ONEOK Inc 7.150% 15/01/2051	233,000	USD	251,262	236,560	0.12
Oracle Corp 3.250% 15/11/2027	123,000	USD	110,726	112,971	0.06
Oracle Corp 3.600% 01/04/2040	404,000	USD	286,479	296,379	0.15
Oracle Corp 3.600% 01/04/2050	1,724,000	USD	1,421,476	1,160,712	0.58
Oracle Corp 3.650% 25/03/2041	382,000	USD	287,178	281,990	0.14
Oracle Corp 6.150% 09/11/2029	391,000	USD	401,522	405,845	0.20
Pacific Gas & Electric Co 2.950% 01/03/2026	3,000	USD	2,690	2,749	0.00
Pacific Gas & Electric Co 3.250% 16/02/2024	815,000	USD	803,671	795,483	0.40
Pacific Gas & Electric Co 3.750% 15/02/2024	234,000	USD	232,738	229,162	0.11
Pacific Gas & Electric Co 3.850% 15/11/2023	1,592,000	USD	1,562,936	1,569,236	0.78
Pacific Gas & Electric Co 4.000% 01/12/2046	406,000	USD	358,241	271,810	0.14
Pacific Gas & Electric Co 4.600% 15/06/2043	220,000	USD	160,087	166,173	0.08
PacifiCorp 5.350% 01/12/2053	642,000	USD	640,952	635,386	0.32
Pfizer Inc 4.400% 15/05/2044	315,000	USD	324,779	291,646	0.15
Progressive Corp/The 3.700% 15/03/2052	556,000	USD	474,205	426,297	0.21

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Prologis LP 4.625% 15/01/2033	966,000	USD	942,391	935,153	0.47
Reynolds American Inc 5.700% 15/08/2035	215,000	USD	195,839	194,513	0.10
San Diego Gas & Electric Co 3.750% 01/06/2047	677,000	USD	631,689	525,562	0.26
Santander Holdings USA Inc 3.450% 02/06/2025	554,000	USD	558,557	527,901	0.26
Sempra Energy 6.000% 15/10/2039	356,000	USD	405,361	359,751	0.18
Southern California Edison Co 4.125% 01/03/2048	168,000	USD	161,127	134,060	0.07
Southern California Edison Co 5.450% 01/06/2052	195,000	USD	192,210	186,208	0.09
Southern California Gas Co 3.200% 15/06/2025	725,000	USD	695,425	699,494	0.35
Southern Co 5.700% 15/10/2032	371,000	USD	371,272	379,520	0.19
Sysco Corp 3.150% 14/12/2051	415,000	USD	336,711	272,798	0.14
Sysco Corp 6.600% 01/04/2050	116,000	USD	156,089	126,429	0.06
Targa Resources Corp 4.950% 15/04/2052	321,000	USD	300,471	253,945	0.13
T-Mobile USA Inc 3.875% 15/04/2030	2,076,000	USD	1,944,324	1,880,471	0.94
Toyota Motor Credit Corp 5.450% 10/11/2027	1,536,000	USD	1,550,077	1,570,406	0.78
U.S. Treasury Bond 3.000% 15/08/2052	1,590,000	USD	1,377,210	1,310,011	0.65
U.S. Treasury Bond 4.000% 15/11/2042	2,641,000	USD	2,646,547	2,585,704	1.29
U.S. Treasury Note 3.875% 30/11/2027	2,752,000	USD	2,756,742	2,736,950	1.37
U.S. Treasury Note 3.875% 31/12/2027	660,000	USD	657,473	656,184	0.33
U.S. Treasury Note 3.875% 30/11/2029	3,232,000	USD	3,233,262	3,210,285	1.60
U.S. Treasury Note 4.000% 15/12/2025	3,021,000	USD	3,030,181	3,001,647	1.50
U.S. Treasury Note 4.125% 15/11/2032	2,790,000	USD	2,908,663	2,847,108	1.42
U.S. Treasury Note 4.500% 30/11/2024	2,304,000	USD	2,308,177	2,304,090	1.15
Union Electric Co 3.900% 01/04/2052	921,000	USD	809,450	741,988	0.37
Union Pacific Corp 3.375% 14/02/2042	373,000	USD	346,451	296,473	0.15
UnitedHealth Group Inc 3.050% 15/05/2041	285,000	USD	224,084	214,157	0.11
UnitedHealth Group Inc 3.500% 15/08/2039	869,000	USD	841,755	710,220	0.35
UnitedHealth Group Inc 5.875% 15/02/2053	1,196,000	USD	1,246,318	1,291,399	0.64
Verizon Communications Inc 2.625% 15/08/2026	763,000	USD	711,111	704,114	0.35
Verizon Communications Inc 4.272% 15/01/2036	1,799,000	USD	1,786,132	1,601,442	0.80
Virginia Electric & Power Co 4.000% 15/01/2043	297,000	USD	256,633	240,155	0.12
VMware Inc 2.200% 15/08/2031	946,000	USD	827,176	717,885	0.36
Wells Fargo & Co 4.900% 17/11/2045	637,000	USD	663,628	548,375	0.27
Williams Cos Inc/The 3.750% 15/06/2027	1,423,000	USD	1,324,210	1,339,402	0.67
Williams Cos Inc/The 5.300% 15/08/2052	407,000	USD	377,448	363,918	0.18
			91,012,015	86,279,298	43.03
Total - Fixed rate bonds			108,296,224	102,430,321	51.08
Variable rate bonds					
Great Britain					
Barclays PLC 7.385% 02/11/2028	1,994,000	USD	2,016,805	2,078,402	1.04
HSBC Holdings PLC 7.390% 03/11/2028	1,669,000	USD	1,706,821	1,754,036	0.87
HSBC Holdings PLC 8.113% 03/11/2033	370,000	USD	376,653	391,490	0.20
NatWest Group PLC 7.472% 10/11/2026	642,000	USD	650,491	668,065	0.33
Santander UK Group Holdings PLC 6.833% 21/11/2026	477,000	USD	478,030	483,163	0.24
Standard Chartered PLC 1.822% 23/11/2025 144A ⁽²⁾	957,000	USD	919,967	874,070	0.44
			6,148,767	6,249,226	3.12

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Switzerland					
Credit Suisse Group AG 2.593% 11/09/2025 144A ⁽²⁾	795,000	USD	765,205	704,145	0.35
			765,205	704,145	0.35
Total - Variable rate bonds			6,913,972	6,953,371	3.47
Total - Transferable securities admitted to an official stock exchange listing			115,210,196	109,383,692	54.55
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032 144A ⁽²⁾	301,000	USD	291,653	280,713	0.14
Westpac Banking Corp 5.457% 18/11/2027	1,965,000	USD	1,980,739	2,006,795	1.00
			2,272,392	2,287,508	1.14
Canada					
Bank of Nova Scotia/The 5.250% 06/12/2024	1,912,000	USD	1,912,916	1,915,528	0.96
Rogers Communications Inc 4.550% 15/03/2052 144A ⁽²⁾	245,000	USD	206,444	189,945	0.09
Royal Bank of Canada 6.000% 01/11/2027	1,215,000	USD	1,238,262	1,266,565	0.63
			3,357,622	3,372,038	1.68
Israel					
Israel Electric Corp Ltd 3.750% 22/02/2032 EMTN 144A ⁽²⁾	203,000	USD	202,416	177,552	0.09
			202,416	177,552	0.09
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 2.700% 01/05/2025	127,000	USD	126,642	119,536	0.06
NXP BV/NXP Funding LLC/NXP USA Inc 3.250% 11/05/2041	690,000	USD	601,778	481,442	0.24
NXP BV/NXP Funding LLC/NXP USA Inc 3.400% 01/05/2030	107,000	USD	95,959	92,463	0.05
			824,379	693,441	0.35
Netherlands					
Enel Finance International NV 1.375% 12/07/2026 144A ⁽²⁾	495,000	USD	431,415	426,572	0.21
Enel Finance International NV 6.800% 14/10/2025 144A ⁽²⁾	507,000	USD	511,161	520,602	0.26
Enel Finance International NV 7.750% 14/10/2052 144A ⁽²⁾	68,000	USD	68,983	72,644	0.04
JAB Holdings BV 4.500% 08/04/2052 144A ⁽²⁾	393,000	USD	342,628	266,580	0.13
			1,354,187	1,286,398	0.64
United States					
AEP Transmission Co LLC 2.750% 15/08/2051	442,000	USD	378,310	280,268	0.14
Amazon.com Inc 4.100% 13/04/2062	239,000	USD	199,231	197,225	0.10
Amazon.com Inc 4.700% 01/12/2032	1,185,000	USD	1,183,883	1,172,944	0.59
Amgen Inc 3.150% 21/02/2040	652,000	USD	590,342	480,149	0.24
Amgen Inc 4.875% 01/03/2053	812,000	USD	768,836	720,142	0.36
Apple Inc 2.650% 11/05/2050	154,000	USD	133,149	101,887	0.05
Apple Inc 3.950% 08/08/2052	1,229,000	USD	1,052,336	1,044,276	0.52
Apple Inc 4.100% 08/08/2062	308,000	USD	291,752	256,013	0.13
Apple Inc 4.650% 23/02/2046	115,000	USD	115,921	108,873	0.05
AT&T Inc 2.550% 01/12/2033	1,113,000	USD	1,001,665	855,351	0.43

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
AT&T Inc 3.500% 15/09/2053	1,197,000	USD	895,189	807,899	0.40
Athene Global Funding 2.673% 07/06/2031 144A ⁽²⁾	568,000	USD	521,967	438,326	0.22
Brighthouse Financial Inc 4.700% 22/06/2047	58,000	USD	53,283	42,427	0.02
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	1,114,000	USD	826,912	819,087	0.41
Capital One Prime Auto Receivables Trust 0.770% 15/09/2026	29,000	USD	28,999	27,221	0.01
Capital One Prime Auto Receivables Trust 1.920% 15/05/2024	1,583	USD	1,583	1,580	0.00
Charter Communications Operating LLC/Charter Communications Operating Capital 4.800% 01/03/2050	209,000	USD	165,836	151,723	0.08
Charter Communications Operating LLC/Charter Communications Operating Capital 5.050% 30/03/2029	829,000	USD	862,776	779,954	0.39
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047	203,000	USD	196,890	159,242	0.08
Charter Communications Operating LLC/Charter Communications Operating Capital 5.750% 01/04/2048	319,000	USD	349,068	261,162	0.13
Chevron USA Inc 3.900% 15/11/2024	341,000	USD	336,518	335,183	0.17
Citigroup Commercial Mortgage Trust 3.154% 15/11/2049	82,000	USD	82,242	75,411	0.04
Citigroup Commercial Mortgage Trust 3.778% 10/09/2058	18,000	USD	18,231	17,130	0.01
Comcast Corp 2.887% 01/11/2051	1,095,000	USD	744,391	703,258	0.35
Comcast Corp 2.937% 01/11/2056	1,017,000	USD	813,873	628,939	0.31
Comcast Corp 3.450% 01/02/2050	214,000	USD	169,105	155,202	0.08
Commercial Mortgage Trust 3.213% 10/03/2046	10,475	USD	10,476	10,405	0.01
Commercial Mortgage Trust 3.765% 10/10/2046	71,403	USD	71,630	70,580	0.04
Commercial Mortgage Trust 3.774% 10/10/2048	109,000	USD	109,917	103,689	0.05
CommonSpirit Health 4.187% 01/10/2049	138,000	USD	136,439	107,341	0.05
Corebridge Financial Inc 4.400% 05/04/2052 144A ⁽²⁾	488,000	USD	432,490	386,779	0.19
Cottage Health Obligated Group 3.304% 01/11/2049	310,000	USD	280,024	217,447	0.11
CSAIL Commercial Mortgage Trust 3.502% 15/11/2049	57,000	USD	57,351	53,095	0.03
CSX Corp 4.500% 15/11/2052	335,000	USD	320,472	290,817	0.15
Daimler Trucks Finance North America LLC 2.375% 14/12/2028 144A ⁽²⁾	910,000	USD	844,025	764,685	0.38
DCP Midstream Operating LP 5.375% 15/07/2025	678,000	USD	675,433	671,695	0.34
DCP Midstream Operating LP 5.625% 15/07/2027	529,000	USD	537,782	524,748	0.26
Dell International LLC/EMC Corp 3.375% 15/12/2041 144A ⁽²⁾	507,000	USD	391,063	339,552	0.17
Diamondback Energy Inc 4.250% 15/03/2052	367,000	USD	321,259	268,523	0.13
Diamondback Energy Inc 4.400% 24/03/2051	222,000	USD	218,525	169,116	0.08
Diamondback Energy Inc 6.250% 15/03/2033	453,000	USD	457,256	459,780	0.23
Dominion Energy Inc 2.450% 15/01/2023 144A ⁽²⁾	271,000	USD	270,995	270,718	0.14
Drive Auto Receivables Trust 1.020% 15/06/2027	54,000	USD	53,997	52,788	0.03
Drive Auto Receivables Trust 2.280% 17/08/2026	88,841	USD	88,840	87,864	0.04

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
DTE Energy Co 2.529% 01/10/2024	910,000	USD	895,336	869,841	0.43
DTE Energy Co 4.220% 01/11/2024	1,582,000	USD	1,570,659	1,555,024	0.78
Duke Energy Florida LLC 4.200% 15/07/2048	612,000	USD	651,141	512,932	0.26
Enel Finance America LLC 7.100% 14/10/2027 144A ⁽²⁾	508,000	USD	522,562	525,302	0.26
Exelon Corp 4.100% 15/03/2052 144A ⁽²⁾	513,000	USD	486,247	409,920	0.20
Fannie Mae 30-year TBA 6.000% 01/01/2053	2,275,000	USD	2,327,521	2,308,570	1.15
FirstEnergy Transmission LLC 2.866% 15/09/2028 144A ⁽²⁾	168,000	USD	160,763	146,549	0.07
FirstEnergy Transmission LLC 4.350% 15/01/2025 144A ⁽²⁾	1,235,000	USD	1,236,811	1,203,430	0.60
FirstEnergy Transmission LLC 4.550% 01/04/2049 144A ⁽²⁾	236,000	USD	238,808	190,959	0.10
FirstEnergy Transmission LLC 5.450% 15/07/2044 144A ⁽²⁾	573,000	USD	587,213	533,020	0.27
Ford Foundation/The 2.815% 01/06/2070	215,000	USD	216,310	125,405	0.06
Freddie Mac Multifamily Structured Pass Through Certificates 3.243% 25/04/2027	43,000	USD	43,376	40,908	0.02
Freddie Mac Multifamily Structured Pass Through Certificates 3.244% 25/08/2027	52,000	USD	51,463	49,374	0.02
GE Capital Funding LLC 4.550% 15/05/2032	228,000	USD	227,299	216,426	0.11
GE HealthCare Technologies Inc 5.550% 15/11/2024 144A ⁽²⁾	845,000	USD	844,686	848,042	0.42
Gilead Sciences Inc 2.600% 01/10/2040	4,000	USD	3,843	2,791	0.00
Glencore Funding LLC 3.375% 23/09/2051 144A ⁽²⁾	334,000	USD	289,895	216,644	0.11
GS Mortgage Securities Trust 3.135% 10/06/2046	25,000	USD	24,965	24,786	0.01
GS Mortgage Securities Trust 4.074% 10/01/2047	28,000	USD	28,166	27,397	0.01
HCA Inc 4.375% 15/03/2042 144A ⁽²⁾	327,000	USD	289,774	260,360	0.13
HCA Inc 4.625% 15/03/2052 144A ⁽²⁾	337,000	USD	304,957	262,286	0.13
Intel Corp 4.900% 05/08/2052	519,000	USD	501,101	459,136	0.23
Kraft Heinz Foods Co 4.375% 01/06/2046	1,268,000	USD	1,100,869	1,035,755	0.52
Marathon Petroleum Corp 5.125% 15/12/2026	1,113,000	USD	1,158,884	1,106,088	0.55
Massachusetts Institute of Technology 3.067% 01/04/2052	471,000	USD	410,407	344,859	0.17
MassMutual Global Funding II 5.050% 07/12/2027 144A ⁽²⁾	1,286,000	USD	1,285,442	1,292,243	0.64
Microchip Technology Inc 0.972% 15/02/2024	190,000	USD	186,375	180,429	0.09
Micron Technology Inc 2.703% 15/04/2032	969,000	USD	853,030	724,546	0.36
Morgan Stanley Bank of America Merrill Lynch Trust 3.249% 15/02/2048	79,000	USD	79,227	75,274	0.04
Morgan Stanley Bank of America Merrill Lynch Trust 3.732% 15/05/2048	164,000	USD	165,192	155,938	0.08
National Rural Utilities Cooperative Finance Corp 5.450% 30/10/2025	200,000	USD	200,538	202,389	0.10
Nestle Holdings Inc 4.700% 15/01/2053 144A ⁽²⁾	166,000	USD	164,205	156,121	0.08
NextEra Energy Capital Holdings Inc 4.255% 01/09/2024	2,419,000	USD	2,409,363	2,386,168	1.19
Nissan Motor Acceptance Co LLC 1.850% 16/09/2026 144A ⁽²⁾	697,000	USD	574,958	581,882	0.29
Northern States Power Co 4.500% 01/06/2052	532,000	USD	516,283	481,984	0.24
Northwestern Mutual Global Funding 4.350% 15/09/2027 144A ⁽²⁾	1,116,000	USD	1,099,646	1,086,532	0.54

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Oncor Electric Delivery Co LLC 2.700% 15/11/2051	241,000	USD	207,986	157,396	0.08
Pacific Gas & Electric Co 4.250% 01/08/2023	570,000	USD	572,477	567,094	0.28
Pacific Gas & Electric Co 4.500% 01/07/2040	917,000	USD	752,883	716,697	0.36
Pacific Gas & Electric Co 4.950% 01/07/2050	112,000	USD	95,886	86,782	0.04
Paramount Global 4.375% 15/03/2043	217,000	USD	181,389	149,427	0.07
PECO Energy Co 2.850% 15/09/2051	437,000	USD	348,907	287,638	0.14
Philip Morris International Inc 5.125% 15/11/2024	930,000	USD	928,417	931,229	0.46
Plains All American Pipeline LP/PAA Finance Corp 4.650% 15/10/2025	285,000	USD	276,846	278,879	0.14
Plains All American Pipeline LP/PAA Finance Corp 4.700% 15/06/2044	220,000	USD	209,322	166,856	0.08
Plains All American Pipeline LP/PAA Finance Corp 6.650% 15/01/2037	234,000	USD	253,176	230,220	0.12
Principal Life Global Funding II 1.375% 10/01/2025 144A ⁽²⁾	483,000	USD	469,127	446,905	0.22
Principal Life Global Funding II 2.250% 21/11/2024 144A ⁽²⁾	1,558,000	USD	1,526,006	1,471,417	0.73
Protective Life Global Funding 1.646% 13/01/2025 144A ⁽²⁾	2,073,000	USD	2,017,483	1,914,383	0.96
QUALCOMM Inc 6.000% 20/05/2053	216,000	USD	245,067	229,407	0.11
Roche Holdings Inc 2.314% 10/03/2027 144A ⁽²⁾	1,232,000	USD	1,192,327	1,122,336	0.56
Roche Holdings Inc 2.607% 13/12/2051 144A ⁽²⁾	511,000	USD	450,121	330,916	0.17
Sabine Pass Liquefaction LLC 5.750% 15/05/2024	2,781,000	USD	2,780,343	2,781,672	1.39
Santander Drive Auto Receivables Trust 1.010% 15/01/2026	88,424	USD	88,413	87,534	0.04
Santander Drive Auto Receivables Trust 3.440% 15/09/2027	118,000	USD	117,977	113,657	0.06
Santander Drive Auto Receivables Trust 4.050% 15/07/2025	282,189	USD	282,182	281,092	0.14
Santander Drive Auto Receivables Trust 4.430% 15/03/2027	90,000	USD	89,985	87,513	0.04
Santander Drive Auto Receivables Trust 4.740% 16/10/2028	134,000	USD	133,983	129,531	0.06
Santander Drive Auto Receivables Trust 4.490% 16/11/2026	69,000	USD	68,998	67,794	0.03
Santander Drive Auto Receivables Trust 4.720% 15/06/2027	74,000	USD	73,989	72,023	0.04
Santander Drive Auto Receivables Trust 4.960% 15/11/2028	154,000	USD	153,962	149,063	0.07
Seattle Children's Hospital 2.719% 01/10/2050	587,000	USD	511,949	369,623	0.18
Southern Co 5.113% 01/08/2027	269,000	USD	268,840	268,002	0.13
Stanford Health Care 3.027% 15/08/2051	349,000	USD	308,935	233,457	0.12
Starbucks Corp 4.450% 15/08/2049	518,000	USD	526,644	440,266	0.22
Time Warner Cable LLC 7.300% 01/07/2038	540,000	USD	607,696	535,665	0.27
T-Mobile USA Inc 5.800% 15/09/2062	217,000	USD	214,218	209,936	0.11
Toyota Auto Receivables Owner Trust 0.530% 15/10/2026	36,000	USD	35,998	32,695	0.02
Toyota Auto Receivables Owner Trust 1.020% 15/03/2027	20,000	USD	19,999	17,849	0.01
Walt Disney Co/The 6.400% 15/12/2035	615,000	USD	738,669	672,769	0.34
Warnermedia Holdings Inc 3.755% 15/03/2027 144A ⁽²⁾	1,242,000	USD	1,176,373	1,118,458	0.56

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Warnermedia Holdings Inc 5.050% 15/03/2042 144A ⁽²⁾	869,000	USD	769,076	668,262	0.33
Wells Fargo Commercial Mortgage Trust 3.096% 15/06/2049	101,000	USD	100,214	93,593	0.05
Wells Fargo Commercial Mortgage Trust 3.695% 15/11/2048	76,000	USD	76,402	72,198	0.04
Wells Fargo Commercial Mortgage Trust 3.809% 15/12/2048	51,000	USD	51,254	48,494	0.02
Wells Fargo Commercial Mortgage Trust 4.442% 15/09/2061	26,000	USD	27,253	24,874	0.01
WFRBS Commercial Mortgage Trust 3.631% 15/11/2047	83,000	USD	83,557	79,658	0.04
			57,801,906	53,813,064	26.84
Total - Fixed rate bonds			65,812,902	61,630,001	30.74
Variable rate bonds					
France					
Societe Generale SA 4.027% 21/01/2043 144A ⁽²⁾	65,000	USD	57,207	43,981	0.02
			57,207	43,981	0.02
Norway					
DNB Bank ASA 0.856% 30/09/2025 144A ⁽²⁾	550,000	USD	533,620	505,455	0.25
			533,620	505,455	0.25
United States					
Bank of America Corp 2.592% 29/04/2031	3,213,000	USD	3,025,701	2,616,783	1.31
Bank of America Corp 2.676% 19/06/2041	1,745,000	USD	1,539,279	1,173,863	0.59
Bank of America Corp 6.204% 10/11/2028	1,506,000	USD	1,533,469	1,554,902	0.78
Bank of New York Mellon Corp/The 5.834% 25/10/2033	700,000	USD	711,357	725,616	0.36
Capital One Financial Corp 1.878% 02/11/2027	1,183,000	USD	1,124,499	1,030,268	0.51
Citigroup Commercial Mortgage Trust 3.720% 10/12/2049	100,000	USD	101,791	93,889	0.05
Citigroup Inc 2.572% 03/06/2031	855,000	USD	777,130	691,516	0.35
Citigroup Inc 2.976% 05/11/2030	815,000	USD	774,214	685,273	0.34
Citigroup Inc 4.910% 24/05/2033	1,851,000	USD	1,813,372	1,733,337	0.86
Citigroup Inc 5.610% 29/09/2026	947,000	USD	943,937	951,050	0.47
Citigroup Inc 6.270% 17/11/2033	381,000	USD	386,950	393,056	0.20
Freddie Mac Multifamily Structured Pass Through Certificates 3.303% 25/11/2027	200,000	USD	203,175	190,128	0.09
Goldman Sachs Group Inc/The 2.650% 21/10/2032	2,131,000	USD	1,897,462	1,682,572	0.84
GS Mortgage Securities Trust 3.442% 10/11/2049	68,000	USD	68,669	63,237	0.03
Huntington Bancshares Inc/OH 4.443% 04/08/2028	1,087,000	USD	1,038,591	1,035,392	0.52
JPMorgan Chase & Co 3.702% 06/05/2030	845,000	USD	827,909	757,863	0.38
JPMorgan Chase & Co 4.912% 25/07/2033	1,903,000	USD	1,829,124	1,811,897	0.90
JPMorgan Chase & Co 5.546% 15/12/2025	1,929,000	USD	1,929,000	1,929,034	0.96
Morgan Stanley 6.296% 18/10/2028	4,296,000	USD	4,348,247	4,434,791	2.21
PNC Financial Services Group Inc/The 4.626% 06/06/2033	535,000	USD	520,149	494,243	0.25
Wells Fargo & Co 3.068% 30/04/2041	471,000	USD	439,086	335,960	0.17
Wells Fargo & Co 4.611% 25/04/2053	537,000	USD	513,819	454,684	0.23

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Wells Fargo & Co 4.897% 25/07/2033	411,000	USD	384,827	390,258	0.19
			26,731,757	25,229,612	12.59
Total - Variable rate bonds			27,322,584	25,779,048	12.86
Total - Transferable securities dealt in on another regulated market			93,135,486	87,409,049	43.60
Other transferable securities					
Fixed rate bonds					
United States					
Idaho Energy Resources Authority 2.861% 01/09/2046	340,000	USD	303,337	231,049	0.12
New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	515,000	USD	520,883	518,845	0.26
New York State Dormitory Authority 2.202% 15/03/2034	715,000	USD	657,649	545,163	0.27
New York State Dormitory Authority 3.190% 15/02/2043	160,000	USD	161,230	117,821	0.06
State of California 7.300% 01/10/2039	265,000	USD	378,076	321,942	0.16
State of Illinois 5.100% 01/06/2033	1,305,000	USD	1,341,699	1,252,460	0.62
			3,362,874	2,987,280	1.49
Total - Fixed rate bonds			3,362,874	2,987,280	1.49
Total - Other transferable securities			3,362,874	2,987,280	1.49
TOTAL INVESTMENT PORTFOLIO			211,708,556	199,780,021	99.64

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	85,562.620
Number of shares issued	-
Number of shares redeemed	(85,000.000)
Number of shares at the end	562.620
H-I/A (SEK)	
Number of shares outstanding at the beginning	2,796,621.287
Number of shares issued	561,859.150
Number of shares redeemed	(58,952.023)
Number of shares at the end	3,299,528.414
H-S/A (GBP)	
Number of shares outstanding at the beginning	238,221.436
Number of shares issued	-
Number of shares redeemed	(238,221.436)
Number of shares at the end	-
H-S/A (NOK)	
Number of shares outstanding at the beginning	13,675,704.322
Number of shares issued	781,502.717
Number of shares redeemed	(5,016,358.593)
Number of shares at the end	9,440,848.446
I/A (USD)	
Number of shares outstanding at the beginning	43.783
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	43.783
Q/A (USD)	
Number of shares outstanding at the beginning	230,769.602
Number of shares issued	49,400.000
Number of shares redeemed	(36,168.000)
Number of shares at the end	244,001.602

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	136,748,299	288,420,977	268,726,263
Net Asset Value per Share			
H-I/A (EUR)	83.97	101.42	103.16
H-I/A (SEK)	84.50	101.75	103.17
H-S/A (GBP)	-	174.92	176.50
H-S/A (NOK)	86.00	102.60	103.49
I/A (USD)	83.41	101.40	104.55
Q/A (USD)	112.76	136.78	140.64

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	755,000	EUR	635,691	614,597	0.45
AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 EMTN	295,000	EUR	286,354	283,236	0.21
			922,045	897,833	0.66
Austria					
Suzano Austria GmbH 3.750% 15/01/2031	165,000	USD	173,429	138,423	0.10
			173,429	138,423	0.10
Belgium					
Anheuser-Busch InBev SA/NV 1.500% 18/04/2030 EMTN	600,000	EUR	568,902	553,594	0.41
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	100,000	EUR	103,315	98,820	0.07
			672,217	652,414	0.48
Canada					
Bank of Nova Scotia/The 1.050% 02/03/2026	1,155,000	USD	1,154,145	1,021,274	0.74
Canadian Government Bond 1.500% 01/06/2026	2,415,000	CAD	1,985,353	1,664,504	1.22
Canadian Government Bond 1.500% 01/12/2031	1,440,000	CAD	964,485	914,811	0.67
			4,103,983	3,600,589	2.63
Cayman Islands					
CK Hutchison International 19 Ltd 3.625% 11/04/2029	200,000	USD	199,163	184,622	0.14
			199,163	184,622	0.14
Colombia					
Ecopetrol SA 4.625% 02/11/2031	315,000	USD	310,806	240,609	0.18
			310,806	240,609	0.18
France					
Cie de Saint-Gobain 1.625% 10/08/2025 EMTN	200,000	EUR	203,557	203,125	0.15
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	500,000	EUR	635,277	468,446	0.34
Electricite de France SA 5.125% 22/09/2050 EMTN	350,000	GBP	455,376	367,362	0.27
Societe Generale SA 1.250% 07/12/2027 EMTN	600,000	GBP	811,444	579,904	0.42
Societe Generale SA 4.750% 24/11/2025 144A ⁽²⁾	365,000	USD	361,038	350,343	0.26
			2,466,692	1,969,180	1.44
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2031	1,575,000	EUR	1,392,239	1,363,444	1.00
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	385,000	EUR	225,181	214,692	0.16
Bundesrepublik Deutschland Bundesanleihe 1.000% 15/08/2024	265,000	EUR	276,124	276,002	0.20
Bundesrepublik Deutschland Bundesanleihe 1.500% 15/05/2023	650,000	EUR	670,084	692,734	0.50
Deutsche Telekom AG 1.750% 09/12/2049 EMTN	5,000	EUR	6,180	3,457	0.00
Fraport AG Frankfurt Airport Services Worldwide 1.875% 31/03/2028	880,000	EUR	1,085,576	805,726	0.59

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Vonovia SE 0.750% 01/09/2032 EMTN	600,000	EUR	701,853	424,205	0.31
			4,357,237	3,780,260	2.76
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	165,000	GBP	229,410	151,745	0.11
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	280,000	USD	282,708	227,552	0.17
Anglo American Capital PLC 3.375% 11/03/2029 EMTN	270,000	GBP	248,589	281,073	0.21
Anglo American Capital PLC 5.625% 01/04/2030 144A ⁽²⁾	200,000	USD	223,518	198,547	0.14
HSBC Holdings PLC 6.500% 15/09/2037	100,000	USD	134,128	96,210	0.07
National Grid Electricity Distribution South Wales PLC 1.625% 07/10/2035 EMTN	200,000	GBP	244,685	154,076	0.11
National Grid Electricity Transmission PLC 1.125% 07/07/2028 EMTN	125,000	GBP	167,782	119,576	0.09
National Grid Electricity Transmission PLC 2.000% 16/09/2038 EMTN	820,000	GBP	1,131,986	616,253	0.45
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	275,000	GBP	392,916	246,869	0.18
Sky Ltd 3.750% 16/09/2024 144A ⁽²⁾	200,000	USD	210,676	195,224	0.14
			3,266,398	2,287,125	1.67
India					
Adani Ports & Special Economic Zone Ltd 3.100% 02/02/2031	540,000	USD	511,036	396,103	0.29
			511,036	396,103	0.29
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	365,000	USD	365,732	285,343	0.21
			365,732	285,343	0.21
Luxembourg					
Acef Holding SCA 0.750% 14/06/2028	185,000	EUR	225,956	145,148	0.10
Acef Holding SCA 1.250% 26/04/2030	450,000	EUR	520,766	326,959	0.24
Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028 EMTN	205,000	EUR	179,968	159,473	0.12
Blackstone Property Partners Europe Holdings Sarl 1.625% 20/04/2030 EMTN	800,000	EUR	780,124	582,853	0.43
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	100,000	EUR	92,679	77,810	0.06
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	465,000	EUR	419,454	360,752	0.26
Logicor Financing Sarl 2.000% 17/01/2034 EMTN	575,000	EUR	638,769	387,655	0.28
			2,857,716	2,040,650	1.49
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	1,060,000	USD	1,107,626	899,876	0.66
Fomento Economico Mexicano SAB de CV 3.500% 16/01/2050	152,000	USD	160,580	106,599	0.08
			1,268,206	1,006,475	0.74
Netherlands					
Cooperatieve Rabobank UA 1.250% 14/01/2025 EMTN	300,000	GBP	399,770	333,261	0.24
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	250,000	GBP	401,315	274,232	0.20

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
CRH Funding BV 1.625% 05/05/2030	215,000	EUR	252,479	195,616	0.14
Digital Intrepid Holding BV 0.625% 15/07/2031	770,000	EUR	872,264	562,472	0.41
Enel Finance International NV 0.500% 17/06/2030 EMTN	550,000	EUR	605,723	448,915	0.33
Heimstaden Bostad Treasury BV 0.750% 06/09/2029 EMTN	265,000	EUR	240,648	188,926	0.14
Heimstaden Bostad Treasury BV 1.625% 13/10/2031 EMTN	640,000	EUR	697,283	434,765	0.32
Madrilena Red de Gas Finance BV 2.250% 11/04/2029 EMTN	325,000	EUR	395,841	286,840	0.21
Mondelez International Holdings Netherlands BV 1.250% 09/09/2041	530,000	EUR	591,030	357,429	0.26
Redexis Gas Finance BV 1.875% 28/05/2025 EMTN	500,000	EUR	591,756	504,027	0.37
Redexis Gas Finance BV 1.875% 27/04/2027 EMTN	200,000	EUR	249,709	191,521	0.14
			5,297,818	3,778,004	2.76
Singapore					
BOC Aviation Ltd 2.625% 17/01/2025 EMTN	530,000	USD	535,892	500,649	0.37
			535,892	500,649	0.37
Spain					
Banco Santander SA 2.958% 25/03/2031	200,000	USD	200,969	158,981	0.12
Banco Santander SA 3.490% 28/05/2030	400,000	USD	407,829	336,635	0.24
Banco Santander SA 3.496% 24/03/2025	600,000	USD	575,398	577,764	0.42
			1,184,196	1,073,380	0.78
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047	250,000	USD	303,425	229,375	0.17
DP World Ltd 4.700% 30/09/2049 EMTN	200,000	USD	217,907	168,124	0.12
DP World Ltd 5.625% 25/09/2048 EMTN	390,000	USD	446,569	365,112	0.27
MDGH GMTN RSC Ltd 5.500% 28/04/2033	755,000	USD	808,517	796,978	0.58
			1,776,418	1,559,589	1.14
United States					
AbbVie Inc 4.250% 21/11/2049	360,000	USD	329,681	298,759	0.22
Ally Financial Inc 4.625% 30/03/2025	60,000	USD	63,352	58,656	0.04
Ally Financial Inc 5.750% 20/11/2025	774,000	USD	834,564	749,811	0.55
Ally Financial Inc 5.800% 01/05/2025	545,000	USD	585,435	542,143	0.40
American International Group Inc 1.875% 21/06/2027	100,000	EUR	111,888	96,189	0.07
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	395,000	USD	477,025	359,085	0.26
Anheuser-Busch InBev Worldwide Inc 4.375% 15/04/2038	115,000	USD	130,187	102,800	0.08
Anheuser-Busch InBev Worldwide Inc 4.750% 23/01/2029	235,000	USD	271,892	231,967	0.17
AT&T Inc 0.900% 25/03/2024	690,000	USD	656,334	655,237	0.48
AT&T Inc 2.750% 01/06/2031	1,895,000	USD	1,889,705	1,570,413	1.15
AT&T Inc 3.800% 01/12/2057	746,000	USD	713,955	514,690	0.38
Becton Dickinson & Co 4.298% 22/08/2032	995,000	USD	995,000	931,342	0.68
Bunge Ltd Finance Corp. 1.630% 17/08/2025	445,000	USD	445,793	405,231	0.30
Caterpillar Financial Services Corp 3.650% 12/08/2025	1,100,000	USD	1,098,841	1,073,118	0.78
Celanese US Holdings LLC 1.400% 05/08/2026	470,000	USD	469,659	393,146	0.29
Centene Corp 2.450% 15/07/2028	235,000	USD	235,000	198,352	0.15

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Centene Corp 2.500% 01/03/2031	590,000	USD	541,104	461,659	0.34
Chubb INA Holdings Inc 0.875% 15/12/2029	1,005,000	EUR	1,121,046	857,977	0.63
Cigna Corp 2.375% 15/03/2031	1,650,000	USD	1,347,668	1,350,333	0.99
CNH Industrial Capital LLC 4.200% 15/01/2024	315,000	USD	315,893	310,477	0.23
Continental Resources Inc/OK 4.375% 15/01/2028	805,000	USD	867,732	737,589	0.54
Crown Castle Inc 2.100% 01/04/2031	70,000	USD	56,197	55,170	0.04
Crown Castle Inc 3.800% 15/02/2028	15,000	USD	16,420	13,941	0.01
Crown Castle Inc 4.000% 01/03/2027	960,000	USD	1,034,740	915,503	0.67
Crown Castle Inc 4.300% 15/02/2029	30,000	USD	33,882	28,330	0.02
Crown Castle Inc 4.450% 15/02/2026	425,000	USD	462,789	415,332	0.30
Crown Castle Inc 4.750% 15/05/2047	85,000	USD	88,456	72,092	0.05
CVS Health Corp 1.750% 21/08/2030	1,015,000	USD	789,523	799,912	0.58
CVS Health Corp 1.875% 28/02/2031	240,000	USD	183,422	188,257	0.14
CVS Health Corp 2.125% 15/09/2031	590,000	USD	484,758	467,794	0.34
Energy Transfer LP 5.400% 01/10/2047	510,000	USD	582,753	431,999	0.32
Energy Transfer LP 5.750% 15/02/2033	70,000	USD	70,562	68,485	0.05
Energy Transfer LP 6.000% 15/06/2048	240,000	USD	294,213	216,347	0.16
Enterprise Products Operating LLC 3.700% 31/01/2051	25,000	USD	22,762	18,022	0.01
Enterprise Products Operating LLC 3.950% 31/01/2060	150,000	USD	150,833	108,253	0.08
Enterprise Products Operating LLC 4.800% 01/02/2049	190,000	USD	217,821	161,902	0.12
Enterprise Products Operating LLC 5.100% 15/02/2045	125,000	USD	147,423	112,337	0.08
EQT Corp 3.900% 01/10/2027	790,000	USD	806,919	729,301	0.53
EQT Corp 5.000% 15/01/2029	50,000	USD	50,000	46,938	0.03
Fidelity National Financial Inc 2.450% 15/03/2031	885,000	USD	882,522	675,130	0.49
GATX Corp 4.900% 15/03/2033	345,000	USD	341,841	321,691	0.24
General Motors Financial Co Inc 0.600% 20/05/2027	130,000	EUR	140,519	117,389	0.09
General Motors Financial Co Inc 0.650% 07/09/2028	255,000	EUR	226,783	214,440	0.16
General Motors Financial Co Inc 2.350% 08/01/2031	420,000	USD	408,087	316,686	0.23
Goldman Sachs Group Inc/The 3.125% 25/07/2029 EMTN	205,000	GBP	285,958	212,572	0.16
Goldman Sachs Group Inc/The 3.800% 15/03/2030	480,000	USD	537,504	431,508	0.32
HCA Inc 2.375% 15/07/2031	215,000	USD	169,930	167,362	0.12
HCA Inc 4.125% 15/06/2029	1,650,000	USD	1,724,653	1,506,270	1.10
Huntsman International LLC 2.950% 15/06/2031	795,000	USD	794,532	616,986	0.45
Huntsman International LLC 4.250% 01/04/2025	300,000	EUR	280,779	306,979	0.22
Kinder Morgan Inc 5.550% 01/06/2045	240,000	USD	287,999	218,835	0.16
Lennar Corp 4.750% 30/05/2025	15,000	USD	15,775	14,904	0.01
Lowe's Cos Inc 4.400% 08/09/2025	655,000	USD	647,024	645,220	0.47
McDonald's Corp 5.150% 09/09/2052	535,000	USD	532,914	512,963	0.38
NiSource Inc 2.950% 01/09/2029	1,120,000	USD	1,192,528	971,368	0.71
NiSource Inc 3.490% 15/05/2027	90,000	USD	97,260	84,771	0.06
Oracle Corp 2.875% 25/03/2031	1,285,000	USD	1,087,537	1,065,428	0.78
Ovintiv Inc 6.500% 15/08/2034	495,000	USD	620,759	498,092	0.36
Ovintiv Inc 7.375% 01/11/2031	95,000	USD	120,425	101,117	0.07
Owl Rock Capital Corp 2.875% 11/06/2028	560,000	USD	557,290	439,698	0.32

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
PulteGroup Inc 5.000% 15/01/2027	180,000	USD	198,567	177,931	0.13
Santander Holdings USA Inc 3.500% 07/06/2024	580,000	USD	599,604	563,480	0.41
Santander Holdings USA Inc 4.500% 17/07/2025	175,000	USD	179,113	171,082	0.13
Thermo Fisher Scientific Inc 1.215% 18/10/2024	690,000	USD	646,043	647,572	0.47
T-Mobile USA Inc 2.550% 15/02/2031	860,000	USD	881,421	702,551	0.51
T-Mobile USA Inc 2.700% 15/03/2032	580,000	USD	578,390	468,608	0.34
T-Mobile USA Inc 3.400% 15/10/2052	220,000	USD	188,246	147,829	0.11
T-Mobile USA Inc 3.750% 15/04/2027	305,000	USD	321,176	287,277	0.21
T-Mobile USA Inc 3.875% 15/04/2030	530,000	USD	574,385	480,082	0.35
U.S. Treasury Bond 2.250% 15/02/2052	7,350,000	USD	5,297,645	5,111,121	3.74
U.S. Treasury Bond 2.375% 15/02/2042	3,705,000	USD	3,194,290	2,828,825	2.07
U.S. Treasury Note 1.250% 31/05/2028	1,435,000	USD	1,222,522	1,242,396	0.91
U.S. Treasury Note 2.750% 15/08/2032	3,565,000	USD	3,271,104	3,246,378	2.37
U.S. Treasury Note 4.000% 31/10/2029	645,000	USD	646,855	645,202	0.47
U.S. Treasury Note 4.125% 31/10/2027	1,310,000	USD	1,316,103	1,314,810	0.96
UnitedHealth Group Inc 2.000% 15/05/2030	1,755,000	USD	1,820,862	1,448,013	1.06
UnitedHealth Group Inc 2.300% 15/05/2031	995,000	USD	849,364	829,192	0.61
UnitedHealth Group Inc 4.200% 15/05/2032	60,000	USD	59,854	56,956	0.04
Verizon Communications Inc 2.550% 21/03/2031	835,000	USD	832,178	686,669	0.50
Verizon Communications Inc 2.850% 03/09/2041	680,000	USD	678,466	467,977	0.34
VMware Inc 2.200% 15/08/2031	515,000	USD	465,350	390,815	0.29
Walmart Inc 4.150% 09/09/2032	735,000	USD	732,807	715,996	0.52
Williams Cos Inc/The 3.750% 15/06/2027	135,000	USD	140,304	127,069	0.09
			54,642,495	48,946,129	35.79
Total - Fixed rate bonds			84,911,479	73,337,377	53.63
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 4.089% 01/11/2028	200,000	GBP	286,335	242,868	0.18
			286,335	242,868	0.18
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	210,000	EUR	255,395	167,059	0.12
			255,395	167,059	0.12
France					
AXA SA 1.375% 07/10/2041 EMTN	100,000	EUR	77,506	78,959	0.06
Electricite de France SA 5.625% Perpetual 144A ⁽²⁾	100,000	USD	89,260	94,527	0.07
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	500,000	EUR	536,077	361,061	0.26
			702,843	534,547	0.39
Germany					
Deutsche Bank AG 4.000% 24/06/2032 EMTN	100,000	EUR	84,031	94,425	0.07
			84,031	94,425	0.07
Great Britain					
Aviva PLC 4.000% 03/06/2055	595,000	GBP	867,712	547,607	0.40
Barclays PLC 2.000% 07/02/2028 EMTN	675,000	EUR	690,921	714,645	0.52
Barclays PLC 2.645% 24/06/2031	260,000	USD	260,000	202,971	0.15
Barclays PLC 5.304% 09/08/2026	610,000	USD	609,428	605,440	0.44

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	405,000	EUR	479,931	386,000	0.28
Legal & General Group PLC 4.500% 01/11/2050	975,000	GBP	1,499,998	1,013,483	0.74
Lloyds Banking Group PLC 4.716% 11/08/2026	1,075,000	USD	1,067,730	1,051,816	0.77
Lloyds Banking Group PLC 7.953% 15/11/2033	265,000	USD	265,000	280,503	0.21
NatWest Group PLC 1.043% 14/09/2032 EMTN	535,000	EUR	521,150	456,997	0.33
NatWest Group PLC 4.445% 08/05/2030	400,000	USD	425,045	362,204	0.27
NatWest Group PLC 4.519% 25/06/2024	525,000	USD	534,350	520,120	0.38
Santander UK Group Holdings PLC 3.530% 25/08/2028 EMTN	495,000	EUR	501,410	493,850	0.36
Standard Chartered PLC 0.991% 12/01/2025 144A ⁽²⁾	1,045,000	USD	1,045,750	986,113	0.72
Virgin Money UK PLC 2.625% 19/08/2031 EMTN	345,000	GBP	447,536	339,501	0.25
			9,215,961	7,961,250	5.82
Ireland					
Bank of Ireland Group PLC 2.029% 30/09/2027 144A ⁽²⁾	400,000	USD	397,273	337,523	0.24
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	425,000	USD	416,599	324,063	0.24
			813,872	661,586	0.48
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	600,000	EUR	495,112	540,455	0.40
ING Groep NV 3.869% 28/03/2026	970,000	USD	964,473	933,398	0.68
			1,459,585	1,473,853	1.08
Spain					
Banco Santander SA 2.250% 04/10/2032	300,000	GBP	404,371	290,796	0.21
CaixaBank SA 2.250% 17/04/2030 EMTN	200,000	EUR	194,242	194,511	0.14
CaixaBank SA 2.750% 14/07/2028 EMTN	600,000	EUR	612,452	627,998	0.46
CaixaBank SA 5.375% 14/11/2030 EMTN	200,000	EUR	198,862	217,732	0.16
			1,409,927	1,331,037	0.97
Switzerland					
Credit Suisse Group AG 2.125% 13/10/2026	320,000	EUR	352,526	290,042	0.21
Credit Suisse Group AG 3.250% 02/04/2026 EMTN	565,000	EUR	510,659	541,452	0.40
			863,185	831,494	0.61
United States					
Morgan Stanley 1.342% 23/10/2026 EMTN	925,000	EUR	1,102,226	911,652	0.67
			1,102,226	911,652	0.67
Total - Variable rate bonds			16,193,360	14,209,771	10.39
Total - Transferable securities admitted to an official stock exchange listing			101,104,839	87,547,148	64.02
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	1,200,000	USD	1,198,201	1,049,287	0.77
			1,198,201	1,049,287	0.77
Chile					
Banco de Chile 2.990% 09/12/2031	410,000	USD	401,125	347,392	0.25

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032	470,000	USD	469,925	373,650	0.27
Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032 144A ⁽²⁾	370,000	USD	366,747	294,150	0.22
			1,237,797	1,015,192	0.74
France					
Credit Agricole SA 3.250% 04/10/2024 144A ⁽²⁾	525,000	USD	546,998	505,318	0.37
Electricite de France SA 5.000% 21/09/2048 144A ⁽²⁾	350,000	USD	317,271	282,579	0.21
Societe Generale SA 2.625% 16/10/2024 144A ⁽²⁾	565,000	USD	580,416	534,616	0.39
			1,444,685	1,322,513	0.97
Great Britain					
Coca-Cola Europacific Partners PLC 0.800% 03/05/2024 144A ⁽²⁾	1,115,000	USD	1,114,795	1,047,207	0.76
			1,114,795	1,047,207	0.76
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	559,505	USD	559,495	457,283	0.33
			559,495	457,283	0.33
Mexico					
Orbia Advance Corp SAB de CV 1.875% 11/05/2026	325,000	USD	324,762	284,120	0.21
			324,762	284,120	0.21
Multinational					
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	675,000	USD	726,307	634,482	0.46
NXP BV/NXP Funding LLC/NXP USA Inc 2.500% 11/05/2031	145,000	USD	117,514	115,489	0.09
			843,821	749,971	0.55
Netherlands					
Cooperatieve Rabobank UA 3.875% 22/08/2024	610,000	USD	609,770	599,120	0.44
Deutsche Telekom International Finance BV 8.750% 15/06/2030	320,000	USD	366,227	377,362	0.27
Enel Finance International NV 2.650% 10/09/2024 144A ⁽²⁾	890,000	USD	911,207	851,549	0.62
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	160,000	USD	144,433	145,580	0.11
LeasePlan Corp NV 2.875% 24/10/2024 144A ⁽²⁾	1,055,000	USD	1,076,406	989,844	0.72
Siemens Financieringsmaatschappij NV 0.650% 11/03/2024 144A ⁽²⁾	340,000	USD	322,632	323,387	0.24
			3,430,675	3,286,842	2.40
New Zealand					
Bank of New Zealand 1.000% 03/03/2026 144A ⁽²⁾	1,075,000	USD	1,070,908	943,680	0.69
			1,070,908	943,680	0.69
Norway					
Aker BP ASA 3.100% 15/07/2031 144A ⁽²⁾	485,000	USD	462,129	397,760	0.29
Aker BP ASA 3.750% 15/01/2030 144A ⁽²⁾	265,000	USD	278,360	233,119	0.17
Aker BP ASA 4.000% 15/01/2031 144A ⁽²⁾	480,000	USD	475,914	420,670	0.31
			1,216,403	1,051,549	0.77
United States					
Apple Inc 3.750% 12/09/2047	45,000	USD	54,049	37,375	0.03
Ares Capital Corp 2.875% 15/06/2028	355,000	USD	323,511	284,649	0.21
Baxter International Inc 1.322% 29/11/2024	1,920,000	USD	1,920,000	1,787,450	1.31

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
British Airways 2021-1 Class A Pass Through Trust 2.900% 15/03/2035 144A ⁽²⁾	615,013	USD	615,013	497,528	0.36
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	815,000	USD	786,701	641,909	0.47
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	105,000	USD	102,843	77,203	0.06
Cabot Corp 5.000% 30/06/2032	425,000	USD	422,303	392,955	0.29
Centene Corp 3.375% 15/02/2030	490,000	USD	500,863	414,231	0.30
Centene Corp 4.625% 15/12/2029	185,000	USD	194,673	169,060	0.12
Charter Communications Operating LLC/Charter Communications Operating Capital 3.500% 01/06/2041	115,000	USD	114,523	74,933	0.05
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	180,000	USD	186,643	140,131	0.10
Charter Communications Operating LLC/Charter Communications Operating Capital 3.700% 01/04/2051	670,000	USD	582,685	407,405	0.30
Charter Communications Operating LLC/Charter Communications Operating Capital 5.125% 01/07/2049	80,000	USD	84,531	60,493	0.04
Comcast Corp 2.800% 15/01/2051	585,000	USD	565,315	369,196	0.27
Comcast Corp 2.887% 01/11/2051	257,000	USD	253,447	165,057	0.12
Comcast Corp 3.969% 01/11/2047	45,000	USD	53,470	35,950	0.03
Comcast Corp 3.999% 01/11/2049	405,000	USD	460,276	319,585	0.23
Continental Resources Inc 5.750% 15/01/2031 144A ⁽²⁾	460,000	USD	523,262	428,196	0.31
Cox Communications Inc 2.950% 01/10/2050 144A ⁽²⁾	920,000	USD	913,117	551,587	0.40
CRH America Inc 3.875% 18/05/2025 144A ⁽²⁾	1,145,000	USD	1,217,428	1,104,511	0.81
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	700,000	USD	720,059	628,879	0.46
Delta Air Lines 4.250% 30/07/2023	103,693	USD	103,083	101,644	0.07
Diamond Resorts Owner Trust 3.700% 21/01/2031 144A ⁽²⁾	27,066	USD	27,065	26,307	0.02
Enel Finance America LLC 7.100% 14/10/2027 144A ⁽²⁾	260,000	USD	257,876	268,855	0.20
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	700,000	USD	715,553	649,308	0.48
ERAC USA Finance LLC 3.800% 01/11/2025 144A ⁽²⁾	145,000	USD	152,502	138,651	0.10
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	125,000	USD	132,007	97,431	0.07
Fifth Third Bancorp 3.650% 25/01/2024	925,000	USD	922,531	911,012	0.67
GE HealthCare Technologies Inc 5.857% 15/03/2030 144A ⁽²⁾	950,000	USD	949,981	972,194	0.71
GE HealthCare Technologies Inc 6.377% 22/11/2052 144A ⁽²⁾	410,000	USD	410,000	435,466	0.32
Guardian Life Global Funding 1.250% 13/05/2026 144A ⁽²⁾	585,000	USD	585,000	515,066	0.38
Lennar Corp 5.000% 15/06/2027	115,000	USD	126,952	111,842	0.08
Marriott International Inc/MD 2.750% 15/10/2033	555,000	USD	550,740	423,414	0.31
Microchip Technology Inc 0.983% 01/09/2024	490,000	USD	490,000	453,721	0.33
Microsoft Corp 3.700% 08/08/2046	225,000	USD	278,331	191,214	0.14
National Rural Utilities Cooperative Finance Corp 1.875% 07/02/2025	1,277,000	USD	1,227,646	1,197,538	0.88

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
NextEra Energy Capital Holdings Inc 4.255% 01/09/2024	520,000	USD	521,061	512,942	0.38
PECO Energy Co 4.375% 15/08/2052	720,000	USD	643,673	633,315	0.46
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	1,125,000	USD	1,119,905	983,888	0.72
Regency Centers LP 3.700% 15/06/2030	450,000	USD	476,155	392,547	0.29
Retail Opportunity Investments Partnership LP 4.000% 15/12/2024	125,000	USD	124,354	119,480	0.09
Santander Holdings USA Inc 3.244% 05/10/2026	360,000	USD	371,160	334,104	0.24
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	806,518	USD	806,497	667,265	0.49
United Airlines 3.700% 01/03/2030	695,838	USD	628,698	579,740	0.42
			22,215,482	19,305,227	14.12
Total - Fixed rate bonds			34,657,024	30,512,871	22.31
Variable rate bonds					
France					
BNP Paribas SA 2.588% 12/08/2035 144A ⁽²⁾	630,000	USD	606,439	461,951	0.34
BNP Paribas SA 4.375% 01/03/2033 144A ⁽²⁾	325,000	USD	348,560	287,201	0.21
Credit Agricole SA 4.000% 10/01/2033 144A ⁽²⁾	670,000	USD	715,558	583,757	0.42
			1,670,557	1,332,909	0.97
Germany					
Deutsche Bank AG/New York NY 2.129% 24/11/2026	450,000	USD	450,000	396,994	0.29
Deutsche Bank AG/New York NY 3.742% 07/01/2033	310,000	USD	309,752	220,154	0.16
Deutsche Bank AG/New York NY 4.875% 01/12/2032	400,000	USD	422,032	334,327	0.25
			1,181,784	951,475	0.70
Italy					
Intesa Sanpaolo SpA 4.198% 01/06/2032 144A ⁽²⁾	915,000	USD	872,193	674,415	0.49
UniCredit SpA 5.459% 30/06/2035	220,000	USD	238,749	178,739	0.13
UniCredit SpA 5.459% 30/06/2035 144A ⁽²⁾	590,000	USD	609,434	479,344	0.35
			1,720,376	1,332,498	0.97
Switzerland					
Credit Suisse Group AG 3.091% 14/05/2032 144A ⁽²⁾	860,000	USD	875,413	597,153	0.44
			875,413	597,153	0.44
United States					
Bank of America Corp 1.530% 06/12/2025	585,000	USD	537,182	539,546	0.40
Bank of America Corp 2.299% 21/07/2032	1,050,000	USD	1,050,000	808,612	0.59
Bank of America Corp 2.592% 29/04/2031	860,000	USD	875,617	700,415	0.51
Bank of America Corp 4.827% 22/07/2026	225,000	USD	226,951	222,371	0.16
Citigroup Inc 1.281% 03/11/2025	1,280,000	USD	1,280,000	1,179,442	0.86
Citigroup Inc 2.014% 25/01/2026	319,000	USD	303,111	295,639	0.22
Citigroup Inc 2.561% 01/05/2032	535,000	USD	535,000	422,363	0.31
Citigroup Inc 2.572% 03/06/2031	320,000	USD	330,067	258,813	0.19
Goldman Sachs Group Inc/The 1.542% 10/09/2027	450,000	USD	427,725	388,182	0.28
Goldman Sachs Group Inc/The 3.272% 29/09/2025	890,000	USD	920,227	857,629	0.63
Goldman Sachs Group Inc/The 3.691% 05/06/2028	195,000	USD	212,428	181,180	0.13
JPMorgan Chase & Co 0.653% 16/09/2024	458,000	USD	440,022	441,671	0.32

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
JPMorgan Chase & Co 2.301% 15/10/2025	260,000	USD	265,561	245,012	0.18
JPMorgan Chase & Co 2.522% 22/04/2031	1,175,000	USD	1,234,368	961,487	0.70
JPMorgan Chase & Co 2.963% 25/01/2033	535,000	USD	535,000	435,438	0.32
Morgan Stanley 1.164% 21/10/2025	370,000	USD	369,026	340,448	0.25
Morgan Stanley 2.484% 16/09/2036	445,000	USD	417,437	322,683	0.24
Wells Fargo & Co 3.908% 25/04/2026	930,000	USD	920,680	903,874	0.66
Wells Fargo & Co 4.540% 15/08/2026	500,000	USD	500,000	490,432	0.36
			11,380,402	9,995,237	7.31
Total - Variable rate bonds			16,828,532	14,209,272	10.39
Total - Transferable securities dealt in on another regulated market			51,485,556	44,722,143	32.70
Other transferable securities					
Fixed rate bonds					
Canada					
Bell Telephone Co of Canada or Bell Canada/The 2.500% 14/05/2030	2,450,000	CAD	1,955,469	1,527,482	1.12
			1,955,469	1,527,482	1.12
Total - Fixed rate bonds			1,955,469	1,527,482	1.12
Total - Other transferable securities			1,955,469	1,527,482	1.12
TOTAL INVESTMENT PORTFOLIO			154,545,864	133,796,773	97.84

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (CHF)	
Number of shares outstanding at the beginning	2,583.000
Number of shares issued	-
Number of shares redeemed	(740.000)
Number of shares at the end	1,843.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	990,333.656
Number of shares issued	813,080.802
Number of shares redeemed	(424,388.975)
Number of shares at the end	1,379,025.483
H-I/D (EUR)	
Number of shares outstanding at the beginning	95,374.422
Number of shares issued	6,808.079
Number of shares redeemed	(7,962.190)
Number of shares at the end	94,220.311
H-N/A (EUR)	
Number of shares outstanding at the beginning	426.957
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	426.957
H-N/D (EUR)	
Number of shares outstanding at the beginning	500.000
Number of shares issued	600.000
Number of shares redeemed	(500.000)
Number of shares at the end	600.000
H-N/D (GBP)	
Number of shares outstanding at the beginning	727.556
Number of shares issued	379.000
Number of shares redeemed	(206.000)
Number of shares at the end	900.556
H-N1/A (EUR)	
Number of shares outstanding at the beginning	1,383.099
Number of shares issued	-
Number of shares redeemed	(681.672)
Number of shares at the end	701.427
H-R/A (CHF)	
Number of shares outstanding at the beginning	1,430.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,430.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	74,195.254
Number of shares issued	13,772.364
Number of shares redeemed	(51,439.318)
Number of shares at the end	36,528.300
H-R/D (EUR)	
Number of shares outstanding at the beginning	78,072.304
Number of shares issued	6,389.669
Number of shares redeemed	(9,584.210)
Number of shares at the end	74,877.763
H-RE/A (EUR)	
Number of shares outstanding at the beginning	7,474.662
Number of shares issued	1,750.407
Number of shares redeemed	(3,173.666)
Number of shares at the end	6,051.403

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

H-S/A (EUR)	
Number of shares outstanding at the beginning	3,181,913.768
Number of shares issued	884,718.281
Number of shares redeemed	(1,414,311.439)
Number of shares at the end	2,652,320.610
H-S/A (GBP)	
Number of shares outstanding at the beginning	796.898
Number of shares issued	-
Number of shares redeemed	(728.000)
Number of shares at the end	68.898
H-S/A (JPY)	
Number of shares outstanding at the beginning	499,535.332
Number of shares issued	-
Number of shares redeemed	(36,129.262)
Number of shares at the end	463,406.070
H-S/D (EUR)	
Number of shares outstanding at the beginning	261,632.497
Number of shares issued	713,087.031
Number of shares redeemed	(64,680.846)
Number of shares at the end	910,038.682
I/A (USD)	
Number of shares outstanding at the beginning	1,637,707.745
Number of shares issued	438,233.129
Number of shares redeemed	(747,037.873)
Number of shares at the end	1,328,903.001
I/D (USD)	
Number of shares outstanding at the beginning	430,257.736
Number of shares issued	37,946.061
Number of shares redeemed	(124,145.205)
Number of shares at the end	344,058.592
N/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	292.499
Number of shares redeemed	(55.860)
Number of shares at the end	266.639
N/D (USD)	
Number of shares outstanding at the beginning	58,210.000
Number of shares issued	22,419.006
Number of shares redeemed	(10,655.454)
Number of shares at the end	69,973.552
N1/A (USD)	
Number of shares outstanding at the beginning	10,604.214
Number of shares issued	97,657.992
Number of shares redeemed	(8,073.413)
Number of shares at the end	100,188.793
N1/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	1,539.629
Number of shares redeemed	(1,539.629)
Number of shares at the end	-
Q/A (USD)	
Number of shares outstanding at the beginning	203.192
Number of shares issued	39.879
Number of shares redeemed	(243.071)
Number of shares at the end	-

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	1,517,483.594
Number of shares issued	198,973.239
Number of shares redeemed	(463,798.385)
Number of shares at the end	1,252,658.448
R/D (USD)	
Number of shares outstanding at the beginning	339,417.327
Number of shares issued	46,805.237
Number of shares redeemed	(84,977.749)
Number of shares at the end	301,244.815
RE/A (USD)	
Number of shares outstanding at the beginning	50,745.113
Number of shares issued	9,121.492
Number of shares redeemed	(9,595.713)
Number of shares at the end	50,270.892
S/A (USD)	
Number of shares outstanding at the beginning	1,706,432.713
Number of shares issued	264,939.605
Number of shares redeemed	(492,690.174)
Number of shares at the end	1,478,682.144
S/D (USD)	
Number of shares outstanding at the beginning	6,830.000
Number of shares issued	-
Number of shares redeemed	(520.000)
Number of shares at the end	6,310.000

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	1,084,406,401	1,303,771,829	1,170,026,155
Net Asset Value per Share			
H-I/A (CHF)	94.03	105.16	106.02
H-I/A (EUR)	95.70	106.53	107.22
H-I/D (EUR)	76.78	88.30	91.82
H-N/A (EUR)	90.19	100.46	101.28
H-N/D (EUR)	82.89	95.49	99.31
H-N/D (GBP)	86.28	97.01	97.51
H-N1/A (EUR)	94.02	104.59	-
H-R/A (CHF)	89.39	100.54	101.94
H-R/A (EUR)	93.31	104.50	105.87
H-R/D (EUR)	77.15	88.74	92.29
H-RE/A (EUR)	88.81	99.99	101.81
H-S/A (EUR)	97.75	108.62	109.01
H-S/A (GBP)	102.45	112.05	111.85
H-S/A (JPY)	9,672.22	10,751.17	10,742.09
H-S/D (EUR)	78.09	89.88	93.54
I/A (USD)	117.28	127.83	127.64
I/D (USD)	87.01	97.89	100.90
N/A (USD)	97.19	105.95	105.76
N/D (USD)	87.93	98.92	101.96
N1/A (USD)	103.55	112.81	112.56
N1/D (USD)	-	-	101.80
Q/A (USD)	-	134.05	133.05
R/A (USD)	106.75	117.03	117.55
R/D (USD)	88.54	99.59	102.65
RE/A (USD)	102.90	113.37	114.44
S/A (USD)	114.88	124.84	124.28
S/D (USD)	88.19	99.22	102.28

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 9.125% 30/04/2027	1,957,000	USD	2,093,089	2,193,797	0.20
			2,093,089	2,193,797	0.20
Bermuda Islands					
Concord New Energy Group Ltd 10.750% 24/09/2023	7,925,000	USD	7,897,760	7,855,542	0.72
Ooredoo International Finance Ltd 3.250% 21/02/2023 EMTN	5,525,000	USD	5,523,244	5,501,662	0.51
Ooredoo International Finance Ltd 3.750% 22/06/2026	7,500,000	USD	7,412,790	7,255,170	0.67
			20,833,794	20,612,374	1.90
Brazil					
Banco do Brasil SA/Cayman 4.625% 15/01/2025	10,735,000	USD	11,026,115	10,488,095	0.97
			11,026,115	10,488,095	0.97
British Virgin Islands					
Beijing Gas Singapore Capital Corp 1.875% 18/01/2025 EMTN	7,785,000	USD	7,770,388	7,266,519	0.67
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	10,250,000	USD	10,226,445	8,931,441	0.82
Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024	11,080,000	USD	11,279,575	10,987,632	1.01
Huarong Finance II Co Ltd 5.000% 19/11/2025 EMTN	5,200,000	USD	5,060,118	4,787,110	0.44
TSMC Global Ltd 1.000% 28/09/2027	1,500,000	USD	1,244,558	1,244,740	0.12
Wanda Properties Overseas Ltd 6.875% 23/07/2023	7,005,000	USD	7,001,094	6,650,972	0.61
Yili Holding Investment Ltd 1.625% 19/11/2025	10,660,000	USD	10,635,920	9,498,052	0.88
			53,218,098	49,366,466	4.55
Canada					
MEGlobal Canada ULC 5.000% 18/05/2025 EMTN	10,300,000	USD	10,437,789	10,114,600	0.93
			10,437,789	10,114,600	0.93
Cayman Islands					
ADCB Finance Cayman Ltd 4.000% 29/03/2023 EMTN	6,935,000	USD	6,936,008	6,905,041	0.64
Aldar Sukuk Ltd 4.750% 29/09/2025	11,775,000	USD	12,588,563	11,554,572	1.07
Almarai Sukuk Ltd 4.311% 05/03/2024	6,245,000	USD	6,322,389	6,153,623	0.57
CK Hutchison International 21 Ltd 1.500% 15/04/2026	5,950,000	USD	5,942,493	5,364,461	0.49
Dar Al-Arkan Sukuk Co Ltd 6.875% 21/03/2023	3,830,000	USD	3,837,422	3,815,523	0.35
DP World Crescent Ltd 3.908% 31/05/2023 144A ⁽²⁾	9,750,000	USD	9,815,671	9,662,308	0.89
eHi Car Services Ltd 7.750% 14/11/2024	2,610,000	USD	2,630,573	1,749,336	0.16
Golden Eagle Retail Group Ltd 4.625% 21/05/2023	9,220,000	USD	9,175,477	8,948,010	0.82
Goodman HK Finance 4.375% 19/06/2024 EMTN	6,075,000	USD	6,270,926	5,937,596	0.55
HPHT Finance 19 Ltd 2.875% 05/11/2024	8,085,000	USD	8,099,016	7,711,437	0.71
IHS Holding Ltd 5.625% 29/11/2026	7,945,000	USD	7,818,323	6,558,598	0.60
MAF Global Securities Ltd 4.750% 07/05/2024	6,805,000	USD	6,962,035	6,711,431	0.62
MAF Sukuk Ltd 4.500% 03/11/2025	4,995,000	USD	5,229,549	4,901,803	0.45

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
NagaCorp Ltd 7.950% 06/07/2024	4,560,000	USD	4,648,102	4,190,640	0.39
QNB Finance Ltd 1.625% 22/09/2025 EMTN	12,665,000	USD	12,447,741	11,570,820	1.07
QNB Finance Ltd 3.500% 28/03/2024 EMTN	2,665,000	USD	2,688,723	2,605,507	0.24
Sands China Ltd 5.625% 08/08/2025	6,117,000	USD	6,521,727	5,848,048	0.54
SNB Funding Ltd 2.750% 02/10/2024	11,480,000	USD	11,566,066	10,962,298	1.01
Sunny Optical Technology Group Co Ltd 3.750% 23/01/2023	4,897,000	USD	4,895,699	4,891,609	0.45
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	11,804,000	USD	11,621,305	10,584,760	0.98
			146,017,808	136,627,421	12.60
Chile					
Banco de Credito e Inversiones SA 3.500% 12/10/2027	2,830,000	USD	2,596,561	2,604,958	0.24
Banco del Estado de Chile 2.704% 09/01/2025	8,120,000	USD	8,131,764	7,652,067	0.70
Cencosud SA 4.375% 17/07/2027	11,150,000	USD	10,693,565	10,593,945	0.98
Enel Generacion Chile SA 4.250% 15/04/2024	4,490,000	USD	4,562,349	4,428,801	0.41
Sociedad Quimica y Minera de Chile SA 3.625% 03/04/2023	6,149,000	USD	6,160,161	6,103,515	0.56
			32,144,400	31,383,286	2.89
China					
Industrial & Commercial Bank of China Ltd/Hong Kong 1.625% 28/10/2026 EMTN	4,300,000	USD	3,876,291	3,844,424	0.35
			3,876,291	3,844,424	0.35
Colombia					
Bancolombia SA 3.000% 29/01/2025	10,025,000	USD	10,007,484	9,495,898	0.88
Ecopetrol SA 4.125% 16/01/2025	1,765,000	USD	1,833,516	1,680,915	0.15
Ecopetrol SA 5.875% 18/09/2023	6,350,000	USD	6,453,476	6,308,958	0.58
			18,294,476	17,485,771	1.61
Dominican Republic					
Dominican Republic International Bond 5.950% 25/01/2027 144A ⁽²⁾	3,765,000	USD	3,727,476	3,683,151	0.34
			3,727,476	3,683,151	0.34
Great Britain					
Bidvest Group UK PLC/The 3.625% 23/09/2026	10,500,000	USD	10,504,882	9,423,750	0.87
Endeavour Mining PLC 5.000% 14/10/2026	6,045,000	USD	5,859,103	5,176,333	0.48
Vedanta Resources Finance II PLC 8.950% 11/03/2025	8,010,000	USD	7,995,508	5,436,788	0.50
			24,359,493	20,036,871	1.85
Hong Kong					
AIA Group Ltd 5.625% 25/10/2027	2,630,000	USD	2,714,337	2,682,702	0.25
GLP China Holdings Ltd 4.974% 26/02/2024 EMTN	9,120,000	USD	9,324,318	7,921,078	0.73
Hero Asia Investment Ltd 1.500% 18/11/2023	8,290,000	USD	8,285,610	8,005,480	0.74
ICBCIL Finance Co Ltd 2.250% 02/11/2026 EMTN	1,850,000	USD	1,678,091	1,669,847	0.16
TCCL Finance Ltd 4.000% 26/04/2027	9,200,000	USD	9,165,856	8,561,222	0.79
Yanlord Land HK Co Ltd 5.125% 20/05/2026	8,430,000	USD	7,674,606	7,083,760	0.65
Yanlord Land HK Co Ltd 6.800% 27/02/2024	1,395,000	USD	1,422,418	1,325,947	0.12
			40,265,236	37,250,036	3.44
India					
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ 6.250% 10/12/2024	9,890,000	USD	10,367,907	9,640,223	0.89

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bharti Airtel Ltd 4.375% 10/06/2025	9,365,000	USD	9,018,396	9,098,088	0.84
GMR Hyderabad International Airport Ltd 4.750% 02/02/2026	4,300,000	USD	4,090,438	3,999,617	0.37
GMR Hyderabad International Airport Ltd 5.375% 10/04/2024	2,395,000	USD	2,395,000	2,361,861	0.22
Indian Railway Finance Corp Ltd 3.835% 13/12/2027	8,870,000	USD	8,198,440	8,218,765	0.76
REC Ltd 2.250% 01/09/2026 EMTN	4,085,000	USD	4,017,609	3,598,068	0.33
REC Ltd 3.875% 07/07/2027 EMTN	1,100,000	USD	1,029,993	1,009,987	0.09
REC Ltd 5.250% 13/11/2023 EMTN	6,160,000	USD	6,199,852	6,130,284	0.57
Shriram Finance Ltd 4.150% 18/07/2025 EMTN	5,465,000	USD	5,286,942	5,035,014	0.46
Shriram Finance Ltd 4.400% 13/03/2024 EMTN	6,785,000	USD	6,782,038	6,526,627	0.60
			57,386,615	55,618,534	5.13
Indonesia					
Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	5,235,000	USD	5,238,239	5,124,469	0.47
Bank Rakyat Indonesia Persero Tbk PT 4.625% 20/07/2023	3,774,000	USD	3,811,509	3,758,715	0.35
Indonesia Government International Bond 4.150% 20/09/2027	8,500,000	USD	8,365,770	8,353,168	0.77
Perusahaan Gas Negara Tbk PT 5.125% 16/05/2024	6,095,000	USD	6,127,997	6,040,208	0.56
Tower Bersama Infrastructure Tbk PT 4.250% 21/01/2025	11,670,000	USD	11,886,251	11,209,118	1.03
			35,429,766	34,485,678	3.18
Isle of Man					
Gohl Capital Ltd 4.250% 24/01/2027	6,000,000	USD	5,486,988	5,483,275	0.51
			5,486,988	5,483,275	0.51
Israel					
Bank Leumi Le-Israel BM 5.125% 27/07/2027 144A ⁽²⁾	11,415,000	USD	11,481,450	11,315,453	1.04
Energean Israel Finance Ltd 4.500% 30/03/2024 144A ⁽²⁾	10,000,000	USD	10,018,637	9,650,000	0.89
Leviathan Bond Ltd 5.750% 30/06/2023 144A ⁽²⁾	2,225,000	USD	2,225,325	2,217,726	0.21
			23,725,412	23,183,179	2.14
Jordan					
Jordan Government International Bond 4.950% 07/07/2025	3,525,000	USD	3,525,602	3,374,595	0.31
			3,525,602	3,374,595	0.31
Malaysia					
Misc Capital Two Labuan Ltd 3.625% 06/04/2025 EMTN	11,470,000	USD	11,413,679	10,940,775	1.01
			11,413,679	10,940,775	1.01
Mauritius					
Axian Telecom 7.375% 16/02/2027	6,594,000	USD	6,362,420	5,751,441	0.53
Greenko Mauritius Ltd 6.250% 21/02/2023	8,220,000	USD	8,220,000	8,164,176	0.75
HTA Group Ltd/Mauritius 7.000% 18/12/2025	10,120,000	USD	10,355,274	9,310,400	0.86
			24,937,694	23,226,017	2.14
Mexico					
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa 4.125% 06/06/2024	4,775,000	USD	4,843,291	4,661,594	0.43
BBVA Bancomer SA/Texas 1.875% 18/09/2025	13,105,000	USD	12,660,409	11,876,406	1.10
Grupo Bimbo SAB de CV 3.875% 27/06/2024	9,545,000	USD	9,951,916	9,347,394	0.86

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Grupo Televisa SAB 4.625% 30/01/2026	800,000	USD	779,810	775,261	0.07
Grupo Televisa SAB 6.625% 18/03/2025	4,946,000	USD	5,213,857	5,024,345	0.46
Sigma Alimentos SA de CV 4.125% 02/05/2026	6,825,000	USD	7,215,929	6,466,705	0.60
Unifin Financiera SAB de CV defaulted 7.000% 15/01/2025	11,370,000	USD	10,720,861	284,250	0.03
Unifin Financiera SAB de CV defaulted 7.250% 27/09/2023	4,525,000	USD	4,486,107	135,413	0.01
Unifin Financiera SAB de CV defaulted 7.375% 12/02/2026	950,000	USD	707,964	30,785	0.00
			56,580,144	38,602,153	3.56
Multinational					
Canpack SA/Canpack US LLC 3.125% 01/11/2025 144A ⁽²⁾	9,365,000	USD	9,365,226	8,205,426	0.76
			9,365,226	8,205,426	0.76
Netherlands					
Bharti Airtel International Netherlands BV 5.350% 20/05/2024	540,000	USD	554,906	536,795	0.05
SABIC Capital II BV 4.000% 10/10/2023	7,365,000	USD	7,373,044	7,289,877	0.67
Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	1,500,000	USD	1,357,813	1,355,850	0.12
Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	9,585,000	USD	9,716,592	9,394,094	0.87
			19,002,355	18,576,616	1.71
Nigeria					
SEPLAT Energy PLC 7.750% 01/04/2026	7,210,000	USD	7,266,318	5,696,188	0.52
United Bank for Africa PLC 6.750% 19/11/2026 EMTN	3,285,000	USD	3,285,000	2,792,250	0.26
			10,551,318	8,488,438	0.78
Peru					
Volcan Cia Minera SAA 4.375% 11/02/2026	1,329,000	USD	1,339,192	1,144,995	0.11
			1,339,192	1,144,995	0.11
Philippines					
BDO Unibank Inc 2.950% 06/03/2023 EMTN	6,010,000	USD	6,005,024	5,949,900	0.55
			6,005,024	5,949,900	0.55
Qatar					
Qatar Government International Bond 3.400% 16/04/2025	6,200,000	USD	6,473,083	6,014,000	0.56
QatarEnergy Trading LLC 1.375% 12/09/2026	12,040,000	USD	12,031,821	10,670,908	0.98
			18,504,904	16,684,908	1.54
Saudi Arabia					
Saudi Arabian Oil Co 2.875% 16/04/2024 EMTN	11,065,000	USD	11,240,453	10,718,666	0.99
			11,240,453	10,718,666	0.99
Singapore					
GLP Pte Ltd 3.875% 04/06/2025 EMTN	6,490,000	USD	6,647,269	5,302,709	0.49
LMIRT Capital Pte Ltd 7.250% 19/06/2024	7,595,000	USD	7,796,443	5,337,525	0.49
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	3,200,000	USD	2,991,204	3,041,314	0.28
United Overseas Bank Ltd 3.059% 07/04/2025 EMTN	12,855,000	USD	12,855,000	12,346,499	1.14
			30,289,916	26,028,047	2.40
South Africa					
Republic of South Africa Government International Bond 4.850% 27/09/2027	9,200,000	USD	8,719,575	8,717,000	0.80
			8,719,575	8,717,000	0.80

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
South Korea					
Kookmin Bank 1.375% 06/05/2026 EMTN	11,715,000	USD	11,703,328	10,376,971	0.96
Korea Development Bank/The 2.000% 24/02/2025	8,195,000	USD	8,173,458	7,697,106	0.71
Korea Gas Corp 1.125% 13/07/2026 EMTN	4,365,000	USD	4,083,821	3,809,738	0.35
Korea Gas Corp 3.125% 20/07/2027 EMTN	2,300,000	USD	2,143,980	2,105,880	0.19
KT Corp 4.000% 08/08/2025	10,880,000	USD	10,770,581	10,505,597	0.97
NAVER Corp 1.500% 29/03/2026	11,195,000	USD	11,028,973	9,874,326	0.91
POSCO 2.500% 17/01/2025	3,550,000	USD	3,541,554	3,330,042	0.31
POSCO 4.000% 01/08/2023	2,615,000	USD	2,619,611	2,593,713	0.24
Shinhan Financial Group Co Ltd 1.350% 10/01/2026 EMTN	9,195,000	USD	9,185,502	8,213,389	0.76
SK Hynix Inc 1.000% 19/01/2024	9,000,000	USD	8,993,893	8,549,826	0.79
SK Hynix Inc 3.000% 17/09/2024	2,480,000	USD	2,473,884	2,338,948	0.21
SK Telecom Co Ltd 3.750% 16/04/2023	6,470,000	USD	6,478,207	6,444,379	0.59
			81,196,792	75,839,915	6.99
Supranational Organisations					
Africa Finance Corp 3.125% 16/06/2025	9,255,000	USD	9,340,377	8,585,338	0.79
African Export-Import Bank/The 2.634% 17/05/2026	7,574,000	USD	7,316,699	6,816,600	0.63
African Export-Import Bank/The 4.125% 20/06/2024 EMTN	3,145,000	USD	3,255,794	3,067,256	0.28
Arab Petroleum Investments Corp 1.483% 06/10/2026	3,205,000	USD	3,205,000	2,852,450	0.27
			23,117,870	21,321,644	1.97
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 EMTN	8,424,000	USD	8,566,502	8,299,364	0.77
Bangkok Bank PCL/Hong Kong 4.300% 15/06/2027 EMTN	3,290,000	USD	3,286,073	3,171,062	0.29
Siam Commercial Bank PCL/Cayman Islands 3.900% 11/02/2024 EMTN	600,000	USD	614,665	591,488	0.05
			12,467,240	12,061,914	1.11
Togo					
Ecobank Transnational Inc 9.500% 18/04/2024	9,555,000	USD	9,685,285	9,268,350	0.86
			9,685,285	9,268,350	0.86
Turkey					
Akbank T.A.S. 5.125% 31/03/2025 EMTN	5,595,000	USD	5,523,521	5,336,220	0.49
KOC Holding AS 5.250% 15/03/2023	6,175,000	USD	6,175,000	6,161,018	0.57
KOC Holding AS 6.500% 11/03/2025	2,345,000	USD	2,371,310	2,315,078	0.21
TC Ziraat Bankasi AS 5.375% 02/03/2026	7,380,000	USD	7,354,461	6,662,885	0.62
Turk Telekomunikasyon AS 4.875% 19/06/2024	9,055,000	USD	8,998,947	8,483,630	0.78
Turkiye Sinai Kalkinma Bankasi AS 6.000% 23/01/2025	5,215,000	USD	5,201,527	5,012,440	0.46
Ulker Biskuvi Sanayi AS 6.950% 30/10/2025	5,030,000	USD	5,072,134	4,239,463	0.39
			40,696,900	38,210,734	3.52
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC 3.500% 31/03/2027	3,200,000	USD	3,106,617	3,016,096	0.28
First Abu Dhabi Bank PJSC 5.125% 13/10/2027 EMTN	5,500,000	USD	5,582,015	5,577,275	0.51
Kuwait Projects Co. SPC Ltd 5.000% 15/03/2023	6,265,000	USD	6,271,762	6,199,494	0.57
MDGH GMTN RSC Ltd 2.500% 07/11/2024 EMTN	13,070,000	USD	13,279,615	12,488,804	1.15
MDGH GMTN RSC Ltd 3.000% 28/03/2027 EMTN	1,100,000	USD	1,029,410	1,027,290	0.10
			29,269,419	28,308,959	2.61

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
HCL America Inc 1.375% 10/03/2026	12,445,000	USD	12,260,037	11,001,126	1.01
Hikma Finance USA LLC 3.250% 09/07/2025	11,180,000	USD	11,217,182	10,367,885	0.96
Kosmos Energy Ltd 7.125% 04/04/2026	5,645,000	USD	5,433,408	4,812,363	0.44
SK Battery America Inc 1.625% 26/01/2024	6,555,000	USD	6,550,714	6,214,075	0.57
SK Battery America Inc 2.125% 26/01/2026	2,270,000	USD	2,258,563	1,950,787	0.18
Stillwater Mining Co 4.000% 16/11/2026	10,640,000	USD	10,593,827	9,399,003	0.87
TSMC Arizona Corp 1.750% 25/10/2026	4,480,000	USD	4,479,180	3,996,713	0.37
TSMC Arizona Corp 3.875% 22/04/2027	3,280,000	USD	3,140,038	3,153,111	0.29
			55,932,949	50,895,063	4.69
Total - Fixed rate bonds			952,164,383	878,421,073	81.00
Variable rate bonds					
Hong Kong					
ICBCIL Finance Co Ltd 5.725% 20/11/2024 EMTN	7,195,000	USD	7,195,000	7,167,589	0.66
			7,195,000	7,167,589	0.66
United Arab Emirates					
NBK SPC Ltd 1.625% 15/09/2027	11,425,000	USD	10,260,674	10,031,150	0.93
			10,260,674	10,031,150	0.93
Total - Variable rate bonds			17,455,674	17,198,739	1.59
Total - Transferable securities admitted to an official stock exchange listing			969,620,057	895,619,812	82.59
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
Credicorp Ltd 2.750% 17/06/2025	11,015,000	USD	10,990,790	10,288,671	0.95
			10,990,790	10,288,671	0.95
Brazil					
Banco Bradesco SA/Cayman Islands 4.375% 18/03/2027 EMTN	10,125,000	USD	10,124,176	9,698,787	0.89
Centrais Eletricas Brasileiras SA 3.625% 04/02/2025	5,880,000	USD	5,879,019	5,587,529	0.52
Itau Unibanco Holding SA/Cayman Island 3.250% 24/01/2025	5,955,000	USD	6,043,618	5,754,852	0.53
			22,046,813	21,041,168	1.94
British Virgin Islands					
Grupo Unicomer Co Ltd 7.875% 01/04/2024	8,170,000	USD	8,207,269	8,034,297	0.74
			8,207,269	8,034,297	0.74
Canada					
First Quantum Minerals Ltd 6.875% 01/03/2026 144A ⁽²⁾	6,345,000	USD	6,471,701	6,008,852	0.55
			6,471,701	6,008,852	0.55
Cayman Islands					
Braskem Finance Ltd 6.450% 03/02/2024	800,000	USD	818,441	802,000	0.07
CK Hutchison International 17 II Ltd 3.250% 29/09/2027	1,700,000	USD	1,572,554	1,575,982	0.15
Sands China Ltd 2.800% 08/03/2027	3,300,000	USD	2,787,958	2,826,219	0.26
XP Inc 3.250% 01/07/2026	4,910,000	USD	4,870,937	4,412,862	0.41
			10,049,890	9,617,063	0.89

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Banco de Credito e Inversiones SA 4.000% 11/02/2023 144A ⁽²⁾	3,200,000	USD	3,202,089	3,174,727	0.29
Falabella SA 3.750% 30/10/2027	3,800,000	USD	3,331,797	3,432,972	0.32
			6,533,886	6,607,699	0.61
Czech Republic					
Energo-Pro AS 8.500% 04/02/2027	8,255,000	USD	8,255,000	7,531,863	0.69
			8,255,000	7,531,863	0.69
Mexico					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	6,800,000	USD	7,114,793	6,728,600	0.62
Kimberly-Clark de Mexico SAB de CV 3.250% 12/03/2025 144A ⁽²⁾	4,400,000	USD	4,195,289	4,169,572	0.39
			11,310,082	10,898,172	1.01
Multinational					
ATP Tower Holdings LLC/Andean Tower Partners Colombia SAS/Andean Telecom Par 4.050% 27/04/2026	8,075,000	USD	8,039,074	7,104,196	0.66
			8,039,074	7,104,196	0.66
Panama					
Banco General SA 4.125% 07/08/2027	6,000,000	USD	5,607,971	5,700,000	0.53
			5,607,971	5,700,000	0.53
Paraguay					
Telefonica Celular del Paraguay SA 5.875% 15/04/2027	9,984,000	USD	9,566,017	9,664,512	0.89
			9,566,017	9,664,512	0.89
Peru					
Cia de Minas Buenaventura SAA 5.500% 23/07/2026 144A ⁽²⁾	2,525,000	USD	2,509,551	2,165,369	0.20
			2,509,551	2,165,369	0.20
Singapore					
Flex Ltd 3.750% 01/02/2026	4,425,000	USD	4,408,710	4,178,579	0.38
Flex Ltd 4.750% 15/06/2025	3,413,000	USD	3,624,109	3,351,848	0.31
Flex Ltd 6.000% 15/01/2028	1,600,000	USD	1,585,367	1,596,526	0.15
			9,618,186	9,126,953	0.84
United States					
MercadoLibre Inc 2.375% 14/01/2026	13,960,000	USD	13,674,937	12,523,517	1.15
NBM US Holdings Inc 7.000% 14/05/2026	10,810,000	USD	11,068,107	10,734,438	0.99
			24,743,044	23,257,955	2.14
Total - Fixed rate bonds			143,949,274	137,046,770	12.64
Total - Transferable securities dealt in on another regulated market			143,949,274	137,046,770	12.64
TOTAL INVESTMENT PORTFOLIO			1,113,569,331	1,032,666,582	95.23

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Changes in the number of Shares for the year ended December 31, 2022

C/A (USD)	
Number of shares outstanding at the beginning	200.000
Number of shares issued	3,242.830
Number of shares redeemed	-
Number of shares at the end	3,442.830
C/D (USD)	
Number of shares outstanding at the beginning	2,173.134
Number of shares issued	936.263
Number of shares redeemed	(2,213.088)
Number of shares at the end	896.309
H-I/A (EUR)	
Number of shares outstanding at the beginning	8,344.254
Number of shares issued	8,754.528
Number of shares redeemed	(8,149.344)
Number of shares at the end	8,949.438
H-N/D (GBP)	
Number of shares outstanding at the beginning	36.522
Number of shares issued	0.409
Number of shares redeemed	(36.931)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	3,032.288
Number of shares issued	10.000
Number of shares redeemed	(754.288)
Number of shares at the end	2,288.000
I/A (USD)	
Number of shares outstanding at the beginning	56,667.785
Number of shares issued	421.416
Number of shares redeemed	(26,428.173)
Number of shares at the end	30,661.028
I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	44,616.473
Number of shares issued	797.253
Number of shares redeemed	(27,811.734)
Number of shares at the end	17,601.992
R/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
R/D (USD)	
Number of shares outstanding at the beginning	32.076
Number of shares issued	0.174
Number of shares redeemed	-
Number of shares at the end	32.250
RE/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	84,786.707
Number of shares issued	-
Number of shares redeemed	(50,622.362)
Number of shares at the end	34,164.345

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	11,617,494	26,321,286	30,456,303
Net Asset Value per Share			
C/A (USD)	101.15	112.20	111.47
C/D (USD)	88.47	99.96	102.49
H-I/A (EUR)	89.89	100.44	-
H-N/D (GBP)	-	94.62	95.90
H-R/A (EUR)	101.71	114.45	113.92
I/A (USD)	129.40	141.48	138.57
I/A (EUR)	120.51	123.60	112.47
R/A (USD)	119.57	131.67	129.92
R/A (EUR)	90.57	-	-
R/D (USD)	93.87	103.93	104.66
RE/A (USD)	99.61	110.13	109.13
S/A (USD)	117.02	127.69	124.81

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments
As at December 31, 2022
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Bellatrix Exploration Ltd	67,699	CAD	0	0	0.00
			0	0	0.00
Ireland					
Accenture PLC	9	USD	2,627	2,402	0.02
			2,627	2,402	0.02
Jersey					
Clarivate PLC Preferred Convertible	550	USD	54,153	20,802	0.18
			54,153	20,802	0.18
Mexico					
Cemex SAB de CV ADR	3,286	USD	21,854	13,308	0.11
			21,854	13,308	0.11
United States					
Abbott Laboratories	30	USD	3,390	3,294	0.03
AbbVie Inc	39	USD	5,710	6,303	0.05
Altice USA Inc	3,985	USD	60,602	18,331	0.16
Apple Inc	28	USD	3,000	3,638	0.03
BlackRock Inc	3	USD	1,860	2,126	0.02
Bristol-Myers Squibb Co	34	USD	2,286	2,446	0.02
Broadcom Inc	8	USD	4,598	4,473	0.04
Cisco Systems Inc	39	USD	1,923	1,858	0.02
Coca-Cola Co/The	67	USD	4,087	4,262	0.04
Comcast Corp	115	USD	4,487	4,022	0.04
Costco Wholesale Corp	4	USD	2,141	1,826	0.02
Cummins Inc	8	USD	1,546	1,938	0.02
Deere & Co	9	USD	3,385	3,859	0.03
Devon Energy Corp	10	USD	613	615	0.01
El Paso Energy Capital Trust I Preferred Convertible	86	USD	3,850	3,873	0.03
Elevance Health Inc	7	USD	3,461	3,591	0.03
Emerson Electric Co	20	USD	1,783	1,921	0.02
Home Depot Inc/The	9	USD	2,613	2,843	0.03
iHeartMedia Inc	2,133	USD	29,602	13,075	0.11
Johnson & Johnson	32	USD	4,843	5,653	0.05
Merck & Co Inc	31	USD	2,610	3,439	0.03
Microchip Technology Inc	49	USD	3,551	3,442	0.03
Microsoft Corp	17	USD	4,331	4,077	0.04
Morgan Stanley	32	USD	2,702	2,721	0.02
Newmont Corp	52	USD	3,760	2,454	0.02
NextEra Energy Inc	46	USD	3,222	3,846	0.03
Packaging Corp of America	13	USD	1,796	1,663	0.01
Pioneer Natural Resources Co	15	USD	3,506	3,426	0.03
Procter & Gamble Co/The	38	USD	5,317	5,759	0.05
QUALCOMM Inc	35	USD	4,779	3,848	0.03
Starbucks Corp	44	USD	3,856	4,365	0.04
Thermo Fisher Scientific Inc	5	USD	2,742	2,753	0.02
T-Mobile US Inc	392	USD	51,639	54,880	0.47
Union Pacific Corp	13	USD	3,104	2,692	0.02
United Parcel Service Inc	23	USD	4,165	3,998	0.03

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
UnitedHealth Group Inc	6	USD	2,633	3,181	0.03
Walmart Inc	25	USD	3,673	3,545	0.03
Williams Cos Inc/The	82	USD	2,802	2,698	0.02
			255,968	202,734	1.75
Total - Shares			334,602	239,246	2.06
Fixed rate bonds					
Argentina					
YPF SA 6.950% 21/07/2027 144A ⁽²⁾	25,000	USD	25,110	17,710	0.15
			25,110	17,710	0.15
Colombia					
Financiera de Desarrollo Territorial SA Findeter 7.875% 12/08/2024 144A ⁽²⁾	327,000,000	COP	171,505	60,941	0.52
			171,505	60,941	0.52
Finland					
Nokia Oyj 2.000% 11/03/2026 EMTN	100,000	EUR	104,749	99,973	0.86
			104,749	99,973	0.86
Israel					
Enegean Israel Finance Ltd 5.375% 30/03/2028 144A ⁽²⁾	25,000	USD	25,055	22,375	0.19
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	30,000	USD	30,000	29,348	0.26
			55,055	51,723	0.45
Netherlands					
Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	140,000	EUR	151,745	146,856	1.26
Teva Pharmaceutical Finance Netherlands III BV 2.800% 21/07/2023	5,000	USD	4,911	4,887	0.04
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	10,000	USD	8,546	8,745	0.08
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	195,000	USD	138,281	119,228	1.03
			303,483	279,716	2.41
United States					
Air Lease Corp 3.125% 01/12/2030	40,000	USD	39,338	33,148	0.29
EQT Corp 3.900% 01/10/2027	50,000	USD	49,123	46,158	0.40
EQT Corp 5.000% 15/01/2029	10,000	USD	10,525	9,388	0.08
FS KKR Capital Corp 3.125% 12/10/2028	20,000	USD	19,947	16,123	0.14
FS KKR Capital Corp 3.400% 15/01/2026	85,000	USD	84,407	75,374	0.65
General Motors Co 5.400% 01/04/2048	70,000	USD	77,814	57,213	0.49
General Motors Co 5.950% 01/04/2049	40,000	USD	47,345	34,861	0.30
General Motors Financial Co Inc 1.200% 15/10/2024	50,000	USD	49,988	46,288	0.40
Global Payments Inc 2.900% 15/11/2031	5,000	USD	3,863	3,943	0.03
Global Payments Inc 5.400% 15/08/2032	5,000	USD	4,628	4,762	0.04
National Health Investors Inc 3.000% 01/02/2031	10,000	USD	9,934	7,209	0.06
Occidental Petroleum Corp 8.875% 15/07/2030	5,000	USD	5,876	5,645	0.05
OneMain Finance Corp 3.500% 15/01/2027	15,000	USD	14,046	12,419	0.11
Ovintiv Inc 6.500% 15/08/2034	5,000	USD	6,145	5,031	0.04
Ovintiv Inc 6.500% 01/02/2038	5,000	USD	6,074	4,954	0.04
Ovintiv Inc 6.625% 15/08/2037	10,000	USD	12,403	10,057	0.09
Ovintiv Inc 8.125% 15/09/2030	10,000	USD	12,772	10,973	0.09

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Owl Rock Capital Corp 2.875% 11/06/2028	55,000	USD	54,573	43,185	0.37
Pacific Gas & Electric Co 4.300% 15/03/2045	35,000	USD	34,305	24,815	0.21
Pacific Gas & Electric Co 5.450% 15/06/2027	10,000	USD	9,985	9,861	0.09
Southwestern Energy Co 4.750% 01/02/2032	5,000	USD	5,000	4,273	0.04
Teladoc Health Inc 1.250% 01/06/2027	65,000	USD	70,637	49,933	0.43
U.S. Treasury Note 0.125% 15/07/2023	120,000	USD	118,131	117,084	1.01
U.S. Treasury Note 0.500% 15/03/2023	175,000	USD	174,515	173,667	1.49
U.S. Treasury Note 1.250% 31/07/2023	185,000	USD	183,112	181,358	1.56
U.S. Treasury Note 1.500% 31/03/2023	500,000	USD	499,636	496,486	4.27
U.S. Treasury Note 3.250% 31/08/2024	235,000	USD	230,269	230,098	1.98
U.S. Treasury Note 4.250% 30/09/2024	315,000	USD	314,572	313,388	2.70
Western Midstream Operating LP 3.350% 01/02/2025	35,000	USD	34,863	33,118	0.29
			2,183,826	2,060,812	17.74
Total - Fixed rate bonds			2,843,728	2,570,875	22.13
Investment Funds					
Luxembourg					
Natixis International Funds (Lux) I - Loomis Sayles Asia Bond Plus Fund	35	USD	352,000	265,166	2.28
			352,000	265,166	2.28
United States					
American Tower Corp REIT	15	USD	3,487	3,178	0.03
			3,487	3,178	0.03
Total - Investment Funds			355,487	268,344	2.31
Total - Transferable securities admitted to an official stock exchange listing			3,533,817	3,078,465	26.50
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 4.500% 15/09/2027 144A ⁽²⁾	25,000	USD	24,562	23,062	0.20
			24,562	23,062	0.20
Bermuda Islands					
Aircastle Ltd 4.250% 15/06/2026	80,000	USD	79,808	75,235	0.65
NCL Corp Ltd 1.125% 15/02/2027	25,000	USD	24,466	17,124	0.15
NCL Corp Ltd 5.875% 15/03/2026 144A ⁽²⁾	20,000	USD	20,000	15,709	0.14
NCL Corp Ltd 5.875% 15/02/2027 144A ⁽²⁾	15,000	USD	15,000	12,983	0.11
NCL Finance Ltd 6.125% 15/03/2028 144A ⁽²⁾	10,000	USD	10,000	7,382	0.06
			149,274	128,433	1.11
Canada					
1011778 BC ULC/New Red Finance Inc 3.875% 15/01/2028 144A ⁽²⁾	15,000	USD	14,539	13,418	0.12
1011778 BC ULC/New Red Finance Inc 4.375% 15/01/2028 144A ⁽²⁾	55,000	USD	54,347	49,247	0.42
Bausch Health Cos Inc 4.875% 01/06/2028 144A ⁽²⁾	60,000	USD	44,859	38,163	0.33
Bausch Health Cos Inc 5.000% 30/01/2028 144A ⁽²⁾	25,000	USD	21,982	12,000	0.10
Bausch Health Cos Inc 5.000% 15/02/2029 144A ⁽²⁾	5,000	USD	4,194	2,396	0.02
Bausch Health Cos Inc 7.000% 15/01/2028 144A ⁽²⁾	5,000	USD	4,570	2,417	0.02

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bellatrix Exploration Ltd 8.500% 11/09/2023	168,000	USD	476,604	0	0.00
Bellatrix Exploration Ltd 12.500% 15/12/2023	184,000	USD	0	0	0.00
First Quantum Minerals Ltd 6.875 15/10/2027 144A ⁽²⁾	200,000	USD	200,000	187,645	1.61
Open Text Corp 3.875% 15/02/2028 144A ⁽²⁾	15,000	USD	14,266	12,873	0.11
Open Text Corp 6.900% 01/12/2027 144A ⁽²⁾	10,000	USD	10,000	10,000	0.09
			845,361	328,159	2.82
Liberia					
Royal Caribbean Cruises Ltd 4.250% 01/07/2026 144A ⁽²⁾	5,000	USD	5,000	4,042	0.04
Royal Caribbean Cruises Ltd 5.500% 01/04/2028 144A ⁽²⁾	40,000	USD	40,000	31,922	0.27
			45,000	35,964	0.31
Mexico					
Cemex SAB de CV 3.875% 11/07/2031 144A ⁽²⁾	200,000	USD	205,642	168,807	1.45
			205,642	168,807	1.45
Netherlands					
Embraer Netherlands Finance BV 5.050% 15/06/2025	25,000	USD	23,508	24,263	0.21
			23,508	24,263	0.21
Panama					
Carnival Corp 5.750% 01/03/2027 144A ⁽²⁾	20,000	USD	19,994	14,281	0.12
Carnival Corp 6.000% 01/05/2029 144A ⁽²⁾	10,000	USD	10,000	6,664	0.06
			29,994	20,945	0.18
United States					
Accelerated Assets LLC 3.870% 02/12/2033 144A ⁽²⁾	109,992	USD	109,805	105,444	0.91
Accelerated Assets LLC 4.510% 02/12/2033 144A ⁽²⁾	66,320	USD	66,309	63,235	0.54
Adams Outdoor Advertising LP 5.653% 15/11/2048 144A ⁽²⁾	165,000	USD	165,321	155,416	1.34
Alternative Loan Trust 5.500% 25/02/2025	4,331	USD	4,363	4,174	0.04
Alternative Loan Trust 5.500% 25/07/2034	21,958	USD	22,157	20,880	0.18
Alternative Loan Trust 5.500% 25/08/2034	21,750	USD	21,949	20,846	0.18
Alternative Loan Trust 5.750% 25/12/2033	47,113	USD	47,489	45,693	0.39
Alternative Loan Trust 6.000% 25/12/2033	139,753	USD	140,375	131,787	1.13
Aramark Services Inc 6.375% 01/05/2025 144A ⁽²⁾	25,000	USD	25,376	24,693	0.21
Ares Capital Corp 2.875% 15/06/2028	45,000	USD	44,837	36,082	0.31
Ares Capital Corp 3.200% 15/11/2031	40,000	USD	39,780	29,354	0.25
Aviation Capital Group LLC 1.950% 30/01/2026 144A ⁽²⁾	10,000	USD	8,524	8,706	0.07
Avis Budget Rental Car Funding AESOP LLC 2.130% 20/08/2027 144A ⁽²⁾	100,000	USD	99,993	83,125	0.72
Banc of America Alternative Loan Trust 5.500% 25/10/2033	8,014	USD	8,152	7,582	0.07
Banc of America Funding Trust 5.500% 25/11/2034	3,520	USD	3,494	3,101	0.03
Banc of America Funding Trust 5.750% 25/11/2035	5,928	USD	5,971	5,803	0.05
Barings BDC Inc 3.300% 23/11/2026	35,000	USD	34,766	29,665	0.26
BioMarin Pharmaceutical Inc 0.599% 01/08/2024	30,000	USD	29,760	31,839	0.27
BioMarin Pharmaceutical Inc 1.250% 15/05/2027	65,000	USD	64,274	69,846	0.60
Blackstone Secured Lending Fund 2.125% 15/02/2027	125,000	USD	123,886	103,502	0.89
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	15,000	USD	10,424	11,029	0.09
Broadcom Inc 4.150% 15/11/2030	45,000	USD	42,076	40,327	0.35

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Catalent Pharma Solutions Inc 5.000% 15/07/2027 144A ⁽²⁾	10,000	USD	10,126	9,305	0.08
CCO Holdings LLC/CCO Holdings Capital Corp 5.125% 01/05/2027 144A ⁽²⁾	175,000	USD	175,423	163,112	1.40
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A ⁽²⁾	10,000	USD	9,926	9,681	0.08
CDW LLC/CDW Finance Corp 2.670% 01/12/2026	20,000	USD	18,053	17,756	0.15
CDW LLC/CDW Finance Corp 3.250% 15/02/2029	20,000	USD	17,774	17,034	0.15
CDW LLC/CDW Finance Corp 3.569% 01/12/2031	50,000	USD	50,000	41,202	0.35
Charles River Laboratories International Inc 3.750% 15/03/2029 144A ⁽²⁾	10,000	USD	10,000	8,844	0.08
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	5,000	USD	3,822	3,683	0.03
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	5,000	USD	4,274	3,893	0.03
Charter Communications Operating LLC/Charter Communications Operating Capital 4.400% 01/04/2033	5,000	USD	4,695	4,278	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 4.400% 01/12/2061	195,000	USD	196,270	124,736	1.07
COMM Mortgage Trust 3.922% 15/10/2045 144A ⁽²⁾	100,000	USD	100,000	86,820	0.75
CommScope Inc 7.125% 01/07/2028 144A ⁽²⁾	50,000	USD	50,087	35,743	0.31
CommScope Technologies LLC 5.000% 15/03/2027 144A ⁽²⁾	20,000	USD	19,224	13,584	0.12
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	20,000	USD	15,218	14,814	0.13
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	90,000	USD	95,790	83,777	0.72
CSC Holdings LLC 4.625% 01/12/2030 144A ⁽²⁾	200,000	USD	199,621	110,527	0.95
CSFB Mortgage-Backed Pass-Through Certificates 5.750% 25/11/2033	19,573	USD	20,159	18,917	0.16
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	625,000	USD	589,457	378,607	3.26
Darling Ingredients Inc 6.000% 15/06/2030 144A ⁽²⁾	5,000	USD	5,000	4,887	0.04
DCP Midstream Operating LP 5.375% 15/07/2025	55,000	USD	56,799	54,488	0.47
DISH DBS Corp 5.125% 01/06/2029	50,000	USD	48,190	32,255	0.28
DISH DBS Corp 5.250% 01/12/2026 144A ⁽²⁾	90,000	USD	89,385	75,810	0.65
DISH Network Corp 0.000% 15/12/2025	20,000	USD	17,228	12,802	0.11
DISH Network Corp 3.375% 15/08/2026	165,000	USD	156,715	103,372	0.89
EQT Corp 3.625% 15/05/2031 144A ⁽²⁾	35,000	USD	35,917	29,660	0.26
Everi Holdings Inc 5.000% 15/07/2029 144A ⁽²⁾	5,000	USD	5,000	4,295	0.04
Expedia Group Inc 2.950% 15/03/2031	10,000	USD	8,097	8,041	0.07
Expedia Group Inc 3.250% 15/02/2030	10,000	USD	8,446	8,483	0.07
Global Atlantic Finance Co 4.400% 15/10/2029 144A ⁽²⁾	25,000	USD	25,817	20,927	0.18
Go Daddy Operating Co. LLC/GD Finance Co Inc 5.250% 01/12/2027 144A ⁽²⁾	15,000	USD	15,175	14,197	0.12
Guardant Health Inc 0.000% 15/11/2027	20,000	USD	20,000	12,438	0.11
Hess Midstream Operations LP 4.250% 15/02/2030 144A ⁽²⁾	15,000	USD	15,000	12,824	0.11

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031 144A ⁽²⁾	10,000	USD	10,000	8,162	0.07
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 5.000% 01/06/2029 144A ⁽²⁾	15,000	USD	15,000	12,900	0.11
Icahn Enterprises LP/Icahn Enterprises Finance Corp 5.250% 15/05/2027	55,000	USD	49,938	50,358	0.43
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.375% 15/12/2025	5,000	USD	4,910	4,849	0.04
iHeartCommunications Inc 4.750% 15/01/2028 144A ⁽²⁾	55,000	USD	55,000	44,789	0.39
iHeartCommunications Inc 8.375% 01/05/2027	20,000	USD	18,662	17,009	0.15
Iron Mountain Inc 5.000% 15/07/2028 144A ⁽²⁾	15,000	USD	15,000	13,473	0.12
JetBlue Airways Corp 0.500% 01/04/2026	15,000	USD	15,000	10,936	0.09
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 4.250% 01/02/2027 144A ⁽²⁾	25,000	USD	23,272	21,001	0.18
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 5.250% 01/10/2025 144A ⁽²⁾	5,000	USD	4,519	4,698	0.04
Lithia Motors Inc 3.875% 01/06/2029 144A ⁽²⁾	15,000	USD	15,000	12,363	0.11
Livongo Health Inc 0.875% 01/06/2025	10,000	USD	12,474	8,754	0.08
Marriott Ownership Resorts Inc 4.500% 15/06/2029 144A ⁽²⁾	15,000	USD	15,000	12,444	0.11
MASTR Alternative Loan Trust 5.250% 25/11/2033	4,338	USD	4,395	4,099	0.04
MASTR Alternative Loan Trust 5.500% 25/06/2034	3,556	USD	3,603	3,407	0.03
MASTR Alternative Loan Trust 6.000% 25/06/2034	4,684	USD	4,787	4,543	0.04
MASTR Alternative Loan Trust 6.000% 25/09/2034	82,693	USD	84,945	78,140	0.67
Micron Technology Inc 6.750% 01/11/2029	50,000	USD	49,938	50,789	0.44
Molina Healthcare Inc 4.375% 15/06/2028 144A ⁽²⁾	15,000	USD	14,831	13,689	0.12
Navient Private Education Refi Loan Trust 4.220% 16/06/2042 144A ⁽²⁾	100,000	USD	103,134	92,388	0.80
Netflix Inc 4.875% 15/04/2028	10,000	USD	10,762	9,656	0.08
Netflix Inc 4.875% 15/06/2030 144A ⁽²⁾	30,000	USD	31,036	27,978	0.24
Netflix Inc 5.375% 15/11/2029 144A ⁽²⁾	20,000	USD	21,085	19,400	0.17
Netflix Inc 5.875% 15/11/2028	35,000	USD	35,616	35,474	0.31
Netflix Inc 6.375% 15/05/2029	10,000	USD	11,816	10,293	0.09
Oaktree Specialty Lending Corp 2.700% 15/01/2027	15,000	USD	14,970	12,737	0.11
Occidental Petroleum Corp 5.550% 15/03/2026	55,000	USD	56,937	54,794	0.47
OneMain Finance Corp 7.125% 15/03/2026	15,000	USD	13,555	14,263	0.12
Outfront Media Capital LLC/Outfront Media Capital Corp 5.000% 15/08/2027 144A ⁽²⁾	15,000	USD	14,722	13,504	0.12
Owl Rock Technology Finance Corp 2.500% 15/01/2027	25,000	USD	24,994	20,380	0.18
Penn Entertainment Inc 2.750% 15/05/2026	10,000	USD	25,439	14,740	0.13
Playtika Holding Corp 4.250% 15/03/2029 144A ⁽²⁾	10,000	USD	10,000	7,849	0.07
RingCentral Inc 0.000% 15/03/2026	15,000	USD	11,756	11,775	0.10
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 2.875% 15/10/2026 144A ⁽²⁾	105,000	USD	101,257	90,002	0.77
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.625% 01/03/2029 144A ⁽²⁾	50,000	USD	49,836	39,622	0.34
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 3.875% 01/03/2031 144A ⁽²⁾	5,000	USD	3,899	3,816	0.03

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc 4.000% 15/10/2033 144A ⁽²⁾	90,000	USD	88,795	67,217	0.58
SBA Communications Corp 3.875% 15/02/2027	45,000	USD	44,225	40,658	0.35
Scientific Games International Inc 7.000% 15/05/2028 144A ⁽²⁾	50,000	USD	52,667	47,695	0.41
Scientific Games International Inc 7.250% 15/11/2029 144A ⁽²⁾	10,000	USD	10,820	9,600	0.08
Snap Inc 0.000% 01/05/2027	20,000	USD	15,002	13,970	0.12
Southwest Airlines Co 1.250% 01/05/2025	45,000	USD	57,142	54,045	0.46
Splunk Inc 1.125% 15/06/2027	15,000	USD	14,573	12,657	0.11
Spotify USA Inc 0.000% 15/03/2026	20,000	USD	16,897	16,100	0.14
Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.000% 15/01/2032	15,000	USD	15,000	12,610	0.11
Tenet Healthcare Corp 6.125% 01/10/2028 144A ⁽²⁾	5,000	USD	4,920	4,477	0.04
TopBuild Corp 4.125% 15/02/2032 144A ⁽²⁾	10,000	USD	10,000	8,126	0.07
TransDigm Inc 8.000% 15/12/2025 144A ⁽²⁾	10,000	USD	10,318	10,148	0.09
Travel + Leisure Co 4.500% 01/12/2029 144A ⁽²⁾	30,000	USD	30,000	24,445	0.21
Travel + Leisure Co 4.625% 01/03/2030 144A ⁽²⁾	20,000	USD	20,626	16,585	0.14
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	20,000	USD	20,000	16,444	0.14
Uber Technologies Inc 0.000% 15/12/2025	40,000	USD	37,471	33,784	0.29
Uber Technologies Inc 4.500% 15/08/2029 144A ⁽²⁾	150,000	USD	150,000	130,688	1.12
Uber Technologies Inc 7.500% 15/09/2027 144A ⁽²⁾	115,000	USD	118,375	115,081	0.99
Unity Software Inc 0.000% 15/11/2026	25,000	USD	18,994	18,713	0.16
VICI Properties LP/VICI Note Co Inc 3.875% 15/02/2029 144A ⁽²⁾	45,000	USD	45,000	39,440	0.34
VICI Properties LP/VICI Note Co Inc 4.250% 01/12/2026 144A ⁽²⁾	25,000	USD	23,655	23,323	0.20
VICI Properties LP/VICI Note Co Inc 4.500% 01/09/2026 144A ⁽²⁾	15,000	USD	14,363	14,116	0.12
VICI Properties LP/VICI Note Co Inc 4.625% 15/06/2025 144A ⁽²⁾	10,000	USD	9,787	9,588	0.08
VICI Properties LP/VICI Note Co Inc 5.625% 01/05/2024 144A ⁽²⁾	15,000	USD	15,093	14,854	0.13
Warnermedia Holdings Inc 3.755% 15/03/2027 144A ⁽²⁾	10,000	USD	9,456	9,005	0.08
Warnermedia Holdings Inc 4.279% 15/03/2032 144A ⁽²⁾	30,000	USD	24,051	24,735	0.21
WAVE Trust 3.844% 15/11/2042 144A ⁽²⁾	233,011	USD	231,822	175,926	1.51
Western Digital Corp 2.850% 01/02/2029	10,000	USD	8,399	7,737	0.07
Western Digital Corp 4.750% 15/02/2026	30,000	USD	29,561	28,252	0.24
WFRBS Commercial Mortgage Trust 4.378% 15/05/2047	100,000	USD	102,523	86,051	0.74
			5,422,392	4,514,065	38.86
Total - Fixed rate bonds			6,745,733	5,243,698	45.14
Variable rate bonds					
Bermuda Islands					
Aircastle Ltd 5.250% Perpetual 144A ⁽²⁾	20,000	USD	20,000	15,400	0.13
			20,000	15,400	0.13
Cayman Islands					
KKR CLO Ltd 12.093% 20/10/2031 144A ⁽²⁾	250,000	USD	224,496	193,247	1.66
			224,496	193,247	1.66

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Germany					
Deutsche Bank AG/New York NY 3.729% 14/01/2032	200,000	USD	203,712	146,643	1.26
			203,712	146,643	1.26
Japan					
Mitsubishi UFJ Financial Group Inc 0.962% 11/10/2025	200,000	USD	200,000	183,891	1.58
			200,000	183,891	1.58
United States					
Ally Financial Inc Series B 4.700% Perpetual	40,000	USD	40,000	26,750	0.23
Ally Financial Inc Series C 4.700% Perpetual	30,000	USD	30,000	18,787	0.16
Citigroup Inc 0.981% 01/05/2025	25,000	USD	25,081	23,411	0.20
Citigroup Inc 1.281% 03/11/2025	130,000	USD	130,000	119,787	1.03
Citigroup Inc 2.014% 25/01/2026	130,000	USD	130,000	120,480	1.04
DSLA Mortgage Loan Trust 4.999% 19/09/2045	116,327	USD	90,789	72,722	0.63
Edison International 5.375% Perpetual	45,000	USD	45,000	36,828	0.32
General Motors Financial Co Inc 5.750% Perpetual	30,000	USD	31,823	25,257	0.22
General Motors Financial Co Inc 6.500% Perpetual	30,000	USD	33,147	26,116	0.22
IndyMac INDX Mortgage Loan Trust 3.229% 25/08/2035	138,994	USD	126,550	110,703	0.95
JPMorgan Chase & Co 2.595% 24/02/2026	65,000	USD	65,000	61,110	0.53
Lehman XS Trust 4.909% 25/02/2046	49,188	USD	39,031	42,424	0.36
Morgan Stanley 2.630% 18/02/2026	65,000	USD	65,000	61,034	0.53
Morgan Stanley Capital I Trust 5.211% 15/06/2044 144A ⁽²⁾	445,000	USD	445,000	333,444	2.87
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	50,000	USD	49,983	48,711	0.42
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	390,000	USD	389,887	379,908	3.27
Starwood Retail Property Trust 7.068% 15/11/2027 144A ⁽²⁾	165,000	USD	164,378	79,619	0.68
Starwood Retail Property Trust 8.718% 15/11/2027 144A ⁽²⁾	620,000	USD	612,575	58,924	0.51
Towd Point Mortgage Trust 3.250% 25/07/2058 144A ⁽²⁾	100,000	USD	104,730	79,948	0.69
UBS-Barclays Commercial Mortgage Trust 4.702% 10/05/2063 144A ⁽²⁾	235,000	USD	235,000	4,113	0.04
Wells Fargo Commercial Mortgage Trust 3.671% 15/11/2059	100,000	USD	99,604	83,150	0.72
WFRBS Commercial Mortgage Trust 4.651% 15/06/2045	66,157	USD	66,344	46,971	0.40
WFRBS Commercial Mortgage Trust 4.651% 15/06/2045 144A ⁽²⁾	178,549	USD	151,120	4,017	0.03
WFRBS Commercial Mortgage Trust 5.378% 15/03/2044 144A ⁽²⁾	238,246	USD	238,246	94,965	0.82
			3,408,288	1,959,179	16.87
Total - Variable rate bonds			4,056,496	2,498,360	21.50
Total - Transferable securities dealt in on another regulated market			10,802,229	7,742,058	66.64

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Variable rate bonds					
United States					
GS Mortgage Securities Trust 3.650% 10/04/2031 144A ⁽²⁾	100,000	USD	99,319	96,726	0.83
			99,319	96,726	0.83
Total - Variable rate bonds			99,319	96,726	0.83
Total - Other transferable securities			99,319	96,726	0.83
TOTAL INVESTMENT PORTFOLIO			14,435,365	10,917,249	93.97

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Changes in the number of Shares for the year ended December 31, 2022

H-R/A (EUR)		
Number of shares outstanding at the beginning		1,194.000
Number of shares issued		614.000
Number of shares redeemed		-
Number of shares at the end		1,808.000
I/A (USD)		
Number of shares outstanding at the beginning		788,999.587
Number of shares issued		739,739.851
Number of shares redeemed		(483,967.653)
Number of shares at the end		1,044,771.785
I/D (USD)		
Number of shares outstanding at the beginning		141,714.070
Number of shares issued		6,938.924
Number of shares redeemed		(78,410.272)
Number of shares at the end		70,242.722
N/D (USD)		
Number of shares outstanding at the beginning		1,291.041
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		1,291.041
N1/A (USD)		
Number of shares outstanding at the beginning		25,435.056
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		25,435.056
R/A (USD)		
Number of shares outstanding at the beginning		374,956.144
Number of shares issued		44,394.768
Number of shares redeemed		(111,019.460)
Number of shares at the end		308,331.452
R/D (USD)		
Number of shares outstanding at the beginning		69,601.700
Number of shares issued		2,172.478
Number of shares redeemed		(11,901.233)
Number of shares at the end		59,872.945
RE/A (USD)		
Number of shares outstanding at the beginning		525.172
Number of shares issued		-
Number of shares redeemed		(495.172)
Number of shares at the end		30.000
RE/D (USD)		
Number of shares outstanding at the beginning		990.099
Number of shares issued		8.557
Number of shares redeemed		-
Number of shares at the end		998.656
S1/A (USD)		
Number of shares outstanding at the beginning		51,376.392
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		51,376.392

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	165,894,431	176,186,201	197,645,858
Net Asset Value per Share			
H-R/A (EUR)	82.85	98.10	101.62
I/A (USD)	108.72	125.14	127.80
I/D (USD)	90.95	107.13	111.09
N/D (USD)	84.28	99.25	-
N1/A (USD)	87.26	100.37	102.44
R/A (USD)	104.16	120.60	123.88
R/D (USD)	90.70	106.81	110.75
RE/A (USD)	102.26	118.59	122.20
RE/D (USD)	88.61	104.34	108.18
S1/A (USD)	112.74	129.12	131.20

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 9.125% 30/04/2027 144A ⁽²⁾	155,000	USD	155,000	173,665	0.10
			155,000	173,665	0.10
Austria					
Klabn Austria GmbH 7.000% 03/04/2049 144A ⁽²⁾	200,000	USD	200,602	196,201	0.12
			200,602	196,201	0.12
Bermuda Islands					
Ooredoo International Finance Ltd 3.250% 21/02/2023 144A ⁽²⁾	200,000	USD	199,920	199,155	0.12
			199,920	199,155	0.12
Brazil					
BRF SA 5.750% 21/09/2050 144A ⁽²⁾	605,000	USD	490,367	431,020	0.26
			490,367	431,020	0.26
Dominican Republic					
Dominican Republic International Bond 4.875% 23/09/2032 144A ⁽²⁾	350,000	USD	319,462	290,522	0.18
Dominican Republic International Bond 5.300% 21/01/2041 144A ⁽²⁾	480,000	USD	436,612	370,379	0.22
			756,074	660,901	0.40
Egypt					
Egypt Government International Bond 7.625% 29/05/2032 144A ⁽²⁾	510,000	USD	432,723	376,635	0.23
			432,723	376,635	0.23
Great Britain					
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	470,000	USD	394,139	381,962	0.23
Anglo American Capital PLC 5.625% 01/04/2030 144A ⁽²⁾	200,000	USD	199,179	198,547	0.12
HSBC Holdings PLC 4.950% 31/03/2030	200,000	USD	198,659	190,740	0.12
Santander UK Group Holdings PLC 5.625% 15/09/2045 144A ⁽²⁾	200,000	USD	251,775	153,005	0.09
			1,043,752	924,254	0.56
Indonesia					
Freeport Indonesia PT 5.315% 14/04/2032 144A ⁽²⁾	200,000	USD	200,000	183,885	0.11
			200,000	183,885	0.11
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	300,000	USD	277,667	251,333	0.15
			277,667	251,333	0.15
Israel					
Energean Israel Finance Ltd 4.500% 30/03/2024 144A ⁽²⁾	340,000	USD	339,263	328,100	0.20
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	195,000	USD	194,440	190,738	0.11
			533,703	518,838	0.31
Japan					
Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	600,000	USD	565,535	518,794	0.31
			565,535	518,794	0.31

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Minerva Luxembourg SA 4.375% 18/03/2031 144A ⁽²⁾	270,000	USD	263,386	221,570	0.13
			263,386	221,570	0.13
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	200,000	USD	181,878	169,788	0.10
Mexican Bonos 5.750% 05/03/2026	21,478,000	MXN	1,029,254	996,901	0.60
Mexican Bonos 8.500% 31/05/2029	56,562,700	MXN	2,966,518	2,820,129	1.70
Orbia Advance Corp SAB de CV 5.875% 17/09/2044 144A ⁽²⁾	800,000	USD	777,101	695,000	0.42
			4,954,751	4,681,818	2.82
Morocco					
OCP SA 3.750% 23/06/2031 144A ⁽²⁾	400,000	USD	371,069	334,400	0.20
OCP SA 5.625% 25/04/2024 144A ⁽²⁾	400,000	USD	408,806	398,807	0.24
			779,875	733,207	0.44
Netherlands					
Prosus NV 3.832% 08/02/2051 144A ⁽²⁾	355,000	USD	354,972	214,480	0.13
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	225,000	USD	208,469	196,762	0.12
			563,441	411,242	0.25
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 24/11/2070 144A ⁽²⁾	275,000	USD	263,440	186,398	0.11
			263,440	186,398	0.11
South Africa					
Republic of South Africa Government International Bond 7.300% 20/04/2052	400,000	USD	386,064	344,200	0.21
			386,064	344,200	0.21
Spain					
Banco Santander SA 1.849% 25/03/2026	400,000	USD	378,435	353,056	0.21
Banco Santander SA 2.958% 25/03/2031	200,000	USD	169,987	158,981	0.10
			548,422	512,037	0.31
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 144A ⁽²⁾	400,000	USD	404,534	394,082	0.24
Thaioil Treasury Center Co Ltd 3.750% 18/06/2050 144A ⁽²⁾	400,000	USD	328,941	248,332	0.15
Thaioil Treasury Center Co Ltd 4.875% 23/01/2043 144A ⁽²⁾	200,000	USD	227,454	153,250	0.09
			960,929	795,664	0.48
United States					
Air Lease Corp 3.750% 01/06/2026	515,000	USD	513,192	482,379	0.29
Ally Financial Inc 3.050% 05/06/2023	280,000	USD	280,269	276,831	0.17
American Express Co 2.550% 04/03/2027	105,000	USD	98,767	95,519	0.06
American Homes 4 Rent LP 3.375% 15/07/2051	35,000	USD	34,323	21,780	0.01
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.900% 01/02/2046	300,000	USD	318,462	272,723	0.16
Anheuser-Busch InBev Worldwide Inc 4.350% 01/06/2040	270,000	USD	269,236	237,262	0.14
AT&T Inc 1.700% 25/03/2026	480,000	USD	466,243	432,575	0.26
AT&T Inc 3.550% 15/09/2055	8,000	USD	6,619	5,338	0.00
AT&T Inc 3.650% 01/06/2051	150,000	USD	151,122	105,647	0.06
AT&T Inc 3.800% 01/12/2057	352,000	USD	297,165	242,856	0.15

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
BAT Capital Corp 2.789% 06/09/2024	625,000	USD	624,636	598,054	0.36
BOC Aviation USA Corp 1.625% 29/04/2024 144A ⁽²⁾	255,000	USD	254,912	242,040	0.15
Boeing Co/The 2.196% 04/02/2026	110,000	USD	102,221	99,942	0.06
Boeing Co/The 5.705% 01/05/2040	425,000	USD	435,949	405,264	0.24
Boeing Co/The 5.805% 01/05/2050	495,000	USD	515,296	458,952	0.28
Celanese US Holdings LLC 6.050% 15/03/2025	195,000	USD	195,348	194,241	0.12
Celanese US Holdings LLC 6.330% 15/07/2029	70,000	USD	69,972	68,015	0.04
Celanese US Holdings LLC 6.379% 15/07/2032	180,000	USD	180,274	171,171	0.10
Centene Corp 2.625% 01/08/2031	40,000	USD	40,000	31,432	0.02
Corning Inc 5.450% 15/11/2079	320,000	USD	338,183	276,180	0.17
Crown Castle Inc 4.150% 01/07/2050	15,000	USD	14,849	11,548	0.01
Dana Inc 4.250% 01/09/2030	65,000	USD	61,565	52,365	0.03
Dick's Sporting Goods Inc 4.100% 15/01/2052	280,000	USD	253,460	180,510	0.11
DPL Inc 4.350% 15/04/2029	45,000	USD	48,805	40,365	0.02
Edison International 4.950% 15/04/2025	15,000	USD	14,985	14,751	0.01
Energy Transfer LP 5.400% 01/10/2047	330,000	USD	323,305	279,529	0.17
Energy Transfer LP 6.500% 01/02/2042	95,000	USD	103,883	93,896	0.06
Entergy Corp 2.800% 15/06/2030	100,000	USD	98,764	84,464	0.05
EQT Corp 3.900% 01/10/2027	140,000	USD	142,854	129,243	0.08
Equifax Inc 2.600% 15/12/2025	70,000	USD	69,019	65,111	0.04
Federal National Mortgage Association 6.625% 15/11/2030	475,000	USD	596,789	557,016	0.34
FS KKR Capital Corp 3.400% 15/01/2026	475,000	USD	460,582	421,208	0.25
General Motors Co 5.000% 01/04/2035	500,000	USD	502,324	430,550	0.26
General Motors Financial Co Inc 2.900% 26/02/2025	140,000	USD	135,138	132,602	0.08
Goldman Sachs Group Inc/The 6.750% 01/10/2037	380,000	USD	472,438	405,469	0.24
HCL America Inc 1.375% 10/03/2026 144A ⁽²⁾	385,000	USD	383,795	340,332	0.20
Hewlett Packard Enterprise Co 6.200% 15/10/2035	485,000	USD	540,073	499,921	0.30
iStar Inc 4.250% 01/08/2025	270,000	USD	268,881	264,580	0.16
Jabil Inc 3.000% 15/01/2031	120,000	USD	118,220	99,331	0.06
Lear Corp 5.250% 15/05/2049	345,000	USD	354,647	282,467	0.17
Mohawk Industries Inc 3.625% 15/05/2030	230,000	USD	227,806	198,062	0.12
NVR Inc 3.000% 15/05/2030	235,000	USD	225,458	197,281	0.12
OneMain Finance Corp 3.500% 15/01/2027	160,000	USD	136,420	132,475	0.08
OneMain Finance Corp 3.875% 15/09/2028	185,000	USD	185,000	147,116	0.09
Oracle Corp 4.100% 25/03/2061	420,000	USD	375,061	291,551	0.18
Owl Rock Capital Corp 2.625% 15/01/2027	95,000	USD	94,521	78,368	0.05
Owl Rock Capital Corp 3.400% 15/07/2026	410,000	USD	393,623	357,994	0.22
Tennessee Valley Authority 4.250% 15/09/2065	525,000	USD	657,564	455,627	0.27
Tennessee Valley Authority 4.625% 15/09/2060	235,000	USD	324,864	219,658	0.13
U.S. Treasury Bond 1.125% 15/08/2040	2,060,000	USD	1,304,793	1,279,292	0.77
U.S. Treasury Bond 1.750% 15/08/2041	2,295,000	USD	2,041,021	1,570,551	0.95
U.S. Treasury Bond 2.000% 15/11/2041	6,100,000	USD	5,781,113	4,355,543	2.63
U.S. Treasury Bond 2.250% 15/02/2052	2,265,000	USD	1,855,349	1,575,060	0.95
U.S. Treasury Bond 2.375% 15/02/2042	1,890,000	USD	1,797,021	1,443,044	0.87
U.S. Treasury Bond 2.875% 15/05/2052	550,000	USD	482,865	440,687	0.27
U.S. Treasury Bond 3.250% 15/05/2042	1,805,000	USD	1,755,509	1,582,477	0.95
U.S. Treasury Bond 3.375% 15/08/2042	4,355,000	USD	4,063,569	3,892,281	2.35
U.S. Treasury Bond 4.000% 15/11/2052	700,000	USD	734,675	700,984	0.42

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Note 2.750% 31/07/2027	3,140,000	USD	3,085,759	2,970,857	1.79
U.S. Treasury Note 2.750% 15/08/2032	6,565,000	USD	6,033,069	5,978,253	3.60
U.S. Treasury Note 2.875% 15/05/2032	20,000	USD	19,763	18,431	0.01
U.S. Treasury Note 3.125% 31/08/2027	65,000	USD	63,905	62,517	0.04
U.S. Treasury Note 3.125% 31/08/2029	7,465,000	USD	7,341,177	7,086,793	4.27
U.S. Treasury Note 3.875% 30/11/2027	2,930,000	USD	2,943,118	2,913,977	1.76
U.S. Treasury Note 3.875% 31/12/2027	2,180,000	USD	2,170,399	2,167,397	1.31
U.S. Treasury Note 3.875% 30/09/2029	1,355,000	USD	1,330,380	1,345,420	0.81
U.S. Treasury Note 3.875% 30/11/2029	1,590,000	USD	1,610,523	1,579,317	0.95
U.S. Treasury Note 4.125% 30/09/2027	350,000	USD	348,848	351,312	0.21
U.S. Treasury Note 4.125% 31/10/2027	980,000	USD	979,644	983,598	0.59
U.S. Treasury Note 4.125% 15/11/2032	1,255,000	USD	1,305,805	1,280,688	0.77
U.S. Treasury Note 4.250% 30/09/2024	975,000	USD	975,162	970,011	0.58
U.S. Treasury Note 4.500% 30/11/2024	3,710,000	USD	3,721,816	3,710,145	2.24
Whirlpool Corp 3.700% 01/03/2023	55,000	USD	55,053	54,900	0.03
Williams Cos Inc/The 3.500% 15/11/2030	355,000	USD	348,422	310,369	0.19
			64,925,640	59,805,495	36.05
Uruguay					
Uruguay Government International Bond 8.250% 21/05/2031	96,935,000	UYU	2,170,363	2,104,951	1.27
Uruguay Government International Bond 8.500% 15/03/2028	1,690,000	UYU	40,085	38,674	0.03
Uruguay Government International Bond 8.500% 15/03/2028 144A ⁽²⁾	11,045,000	UYU	287,259	253,534	0.15
			2,497,707	2,397,159	1.45
Total - Fixed rate bonds			80,998,998	74,523,471	44.92
Variable rate bonds					
Great Britain					
Barclays PLC 3.811% 10/03/2042	635,000	USD	586,966	428,581	0.26
HSBC Holdings PLC 0.976% 24/05/2025	460,000	USD	444,904	425,906	0.26
Standard Chartered PLC 2.819% 30/01/2026 144A ⁽²⁾	920,000	USD	899,474	855,504	0.51
Standard Chartered PLC 3.603% 12/01/2033 144A ⁽²⁾	285,000	USD	285,000	216,158	0.13
			2,216,344	1,926,149	1.16
Total - Variable rate bonds			2,216,344	1,926,149	1.16
Total - Transferable securities admitted to an official stock exchange listing			83,215,342	76,449,620	46.08
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 144A ⁽²⁾	215,000	USD	215,000	178,812	0.11
Macquarie Bank Ltd 3.231% 21/03/2025 144A ⁽²⁾	325,000	USD	323,441	312,629	0.19
NBN Co Ltd 1.450% 05/05/2026 144A ⁽²⁾	590,000	USD	567,765	520,954	0.31
			1,106,206	1,012,395	0.61
Bermuda Islands					
Aircastle Ltd 2.850% 26/01/2028 144A ⁽²⁾	520,000	USD	487,961	425,285	0.26

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ascot Group Ltd 4.250% 15/12/2030 144A ⁽²⁾	200,000	USD	200,000	172,031	0.10
			687,961	597,316	0.36
Brazil					
Natura Cosmeticos SA 4.125% 03/05/2028 144A ⁽²⁾	200,000	USD	200,514	163,202	0.10
			200,514	163,202	0.10
Cayman Islands					
Avolon Holdings Funding Ltd 2.750% 21/02/2028 144A ⁽²⁾	470,000	USD	427,853	377,285	0.23
Baidu Inc 2.375% 09/10/2030	200,000	USD	201,819	158,986	0.10
Tencent Holdings Ltd 3.290% 03/06/2060 144A ⁽²⁾	400,000	USD	328,737	239,480	0.14
			958,409	775,751	0.47
Chile					
Banco Santander Chile 2.700% 10/01/2025 144A ⁽²⁾	350,000	USD	355,215	332,013	0.20
Empresa Nacional de Telecomunicaciones SA 3.050% 14/09/2032 144A ⁽²⁾	150,000	USD	149,978	119,250	0.07
Enel Americas SA 4.000% 25/10/2026	20,000	USD	19,876	19,027	0.01
Falabella SA 3.375% 15/01/2032 144A ⁽²⁾	215,000	USD	213,325	171,896	0.10
Sociedad Quimica y Minera de Chile SA 3.500% 10/09/2051 144A ⁽²⁾	415,000	USD	366,776	305,631	0.19
Transelect SA 4.625% 26/07/2023 144A ⁽²⁾	200,000	USD	200,902	199,360	0.12
			1,306,072	1,147,177	0.69
France					
Societe Generale SA 2.625% 22/01/2025 144A ⁽²⁾	790,000	USD	770,525	742,709	0.45
			770,525	742,709	0.45
Great Britain					
Fresnillo PLC 4.250% 02/10/2050 144A ⁽²⁾	570,000	USD	519,941	449,515	0.27
			519,941	449,515	0.27
India					
Bharti Airtel Ltd 4.375% 10/06/2025 144A ⁽²⁾	400,000	USD	403,909	388,600	0.23
			403,909	388,600	0.23
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	218,557	USD	218,552	178,626	0.11
			218,552	178,626	0.11
Japan					
Nissan Motor Co Ltd 3.043% 15/09/2023 144A ⁽²⁾	200,000	USD	200,000	195,954	0.12
			200,000	195,954	0.12
Luxembourg					
Kenbourne Invest SA 4.700% 22/01/2028 144A ⁽²⁾	200,000	USD	200,000	157,111	0.09
Millicom International Cellular SA 6.625% 15/10/2026 144A ⁽²⁾	180,000	USD	185,326	177,944	0.11
Natura &Co. Luxembourg Holdings Sarl 6.000% 19/04/2029 144A ⁽²⁾	415,000	USD	391,266	363,031	0.22
			776,592	698,086	0.42
Mexico					
America Movil SAB de CV 5.375% 04/04/2032 144A ⁽²⁾	450,000	USD	433,666	407,289	0.25
BBVA Bancomer SA/Texas 1.875% 18/09/2025 144A ⁽²⁾	200,000	USD	199,014	181,250	0.11
Cemex SAB de CV 3.875% 11/07/2031 144A ⁽²⁾	255,000	USD	255,000	215,229	0.13

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Cometa Energia SA de CV 6.375% 24/04/2035 144A ⁽²⁾	522,770	USD	555,247	501,260	0.30
			1,442,927	1,305,028	0.79
Multinational					
American Airlines Inc/AAdvantage Loyalty IP Ltd 5.500% 20/04/2026 144A ⁽²⁾	245,000	USD	241,250	235,603	0.14
American Airlines Inc/AAdvantage Loyalty IP Ltd 5.750% 20/04/2029 144A ⁽²⁾	80,000	USD	80,000	73,117	0.04
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	400,000	USD	397,738	375,989	0.23
			718,988	684,709	0.41
Netherlands					
Embraer Netherlands Finance BV 5.050% 15/06/2025	400,000	USD	408,331	388,204	0.23
Prosus NV 3.680% 21/01/2030 144A ⁽²⁾	400,000	USD	369,700	332,579	0.20
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	200,000	USD	200,000	198,878	0.12
			978,031	919,661	0.55
United States					
AES Corp/The 3.300% 15/07/2025 144A ⁽²⁾	20,000	USD	19,996	18,858	0.01
AES Corp/The 3.950% 15/07/2030 144A ⁽²⁾	200,000	USD	193,706	176,400	0.11
AMC Networks Inc 4.250% 15/02/2029	265,000	USD	252,951	165,121	0.10
American Builders & Contractors Supply Co Inc 3.875% 15/11/2029 144A ⁽²⁾	415,000	USD	391,111	339,168	0.20
Americredit Automobile Receivables Trust 3.740% 18/10/2024	203,278	USD	203,278	203,115	0.12
Ares Capital Corp 2.150% 15/07/2026	620,000	USD	589,510	524,937	0.32
Ashland LLC 3.375% 01/09/2031 144A ⁽²⁾	50,000	USD	50,000	39,964	0.02
AT&T Inc 3.650% 15/09/2059	362,000	USD	301,068	242,298	0.15
Avis Budget Rental Car Funding AESOP LLC 3.350% 22/09/2025 144A ⁽²⁾	160,000	USD	154,120	154,589	0.09
BANK 3.518% 15/07/2060	300,000	USD	279,415	278,548	0.17
BBCMS Mortgage Trust 3.674% 15/02/2050	300,000	USD	322,819	281,001	0.17
Boston Gas Co 3.001% 01/08/2029 144A ⁽²⁾	30,000	USD	30,000	25,675	0.02
Braskem America Finance Co 7.125% 22/07/2041 144A ⁽²⁾	800,000	USD	836,999	758,169	0.46
Brighthouse Financial Inc 5.625% 15/05/2030	390,000	USD	403,874	370,920	0.22
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	129,000	USD	116,389	94,849	0.06
Calpine Corp 5.000% 01/02/2031 144A ⁽²⁾	245,000	USD	239,437	205,531	0.12
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 15/01/2034 144A ⁽²⁾	440,000	USD	410,068	324,740	0.20
Centene Corp 3.375% 15/02/2030	305,000	USD	293,048	257,838	0.15
Charter Communications Operating LLC/Charter Communications Operating Capital 5.500% 01/04/2063	590,000	USD	554,846	449,881	0.27
Clearway Energy Operating LLC 3.750% 15/02/2031 144A ⁽²⁾	370,000	USD	351,155	307,192	0.18
COMM Mortgage Trust 3.694% 10/08/2047	50,000	USD	50,347	48,343	0.03
COMM Mortgage Trust 3.759% 10/08/2048	700,000	USD	669,621	668,673	0.40
Continental Airlines 4.000% 29/10/2024	35,881	USD	36,118	34,131	0.02
CSMC OA LLC 3.304% 15/09/2037 144A ⁽²⁾	89,311	USD	92,794	80,491	0.05
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	200,000	USD	196,886	179,680	0.11

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
DB Master Finance LLC 2.493% 20/11/2051 144A ⁽²⁾	297,000	USD	297,000	244,112	0.15
Devon Energy Corp 4.500% 15/01/2030	259,000	USD	255,968	241,127	0.14
EPR Properties 3.600% 15/11/2031	60,000	USD	59,563	43,470	0.03
EQM Midstream Partners LP 6.500% 01/07/2027 144A ⁽²⁾	65,000	USD	65,281	62,124	0.04
EQT Corp 3.125% 15/05/2026 144A ⁽²⁾	30,000	USD	30,000	27,571	0.02
Expedia Group Inc 6.250% 01/05/2025 144A ⁽²⁾	31,000	USD	31,000	31,263	0.02
Fannie Mae Pool 2.000% 01/05/2051	4,756,957	USD	4,774,284	3,882,427	2.34
Fannie Mae Pool 2.000% 01/07/2051	4,328,784	USD	4,324,882	3,532,271	2.13
Fannie Mae Pool 2.000% 01/11/2051	4,973,576	USD	4,953,713	4,047,323	2.44
Fannie Mae Pool 2.000% 01/02/2052	3,513,072	USD	3,412,636	2,862,832	1.73
Fannie Mae Pool 2.500% 01/04/2045	10,771	USD	10,362	9,286	0.01
Fannie Mae Pool 3.000% 01/07/2046	14,789	USD	14,847	13,245	0.01
Fannie Mae Pool 3.000% 01/11/2046	19,833	USD	19,864	17,641	0.01
Fannie Mae Pool 3.000% 01/04/2048	14,155	USD	13,701	12,534	0.01
Fannie Mae Pool 3.000% 01/10/2049	16,933	USD	17,163	14,984	0.01
Fannie Mae Pool 3.000% 01/11/2049	304,936	USD	309,279	269,842	0.16
Fannie Mae Pool 3.500% 01/03/2046	9,851	USD	10,119	9,071	0.00
Fannie Mae Pool 3.500% 01/06/2046	9,328	USD	9,582	8,584	0.00
Fannie Mae Pool 3.500% 01/07/2046	14,518	USD	14,945	13,360	0.01
Fannie Mae Pool 3.500% 01/10/2046	23,628	USD	24,351	21,881	0.01
Fannie Mae Pool 3.500% 01/06/2047	11,294	USD	11,588	10,484	0.01
Fannie Mae Pool 3.500% 01/09/2047	10,371	USD	10,686	9,733	0.01
Fannie Mae Pool 3.500% 01/01/2048	26,595	USD	27,006	24,196	0.01
Fannie Mae Pool 3.500% 01/10/2048	47,248	USD	48,430	43,699	0.03
Fannie Mae Pool 3.500% 01/03/2049	107,042	USD	109,726	98,310	0.06
Fannie Mae Pool 3.500% 01/11/2049	91,677	USD	93,118	82,776	0.05
Fannie Mae Pool 4.000% 01/12/2045	249,321	USD	259,922	237,823	0.14
Fannie Mae Pool 4.000% 01/02/2047	66,685	USD	68,163	63,763	0.04
Fannie Mae Pool 4.500% 01/10/2043	19,664	USD	21,077	19,361	0.01
Fannie Mae Pool 4.500% 01/02/2044	11,797	USD	12,740	11,611	0.01
Fannie Mae Pool 4.500% 01/05/2044	84,667	USD	89,863	83,331	0.05
Fannie Mae Pool 4.500% 01/05/2047	15,861	USD	16,809	15,613	0.01
Fannie Mae Pool 5.000% 01/07/2048	24,406	USD	25,948	24,404	0.01
Fannie Mae Pool 5.000% 01/08/2048	10,037	USD	10,712	10,047	0.01
Fannie Mae 30-year TBA 6.500% 01/01/2053	6,539,000	USD	6,735,170	6,695,771	4.04
Federal National Mortgage Association 5.625% 15/07/2037	225,000	USD	287,964	251,501	0.15
FNMA Pool 2.000% 01/03/2051	523,742	USD	457,463	428,526	0.26
FNMA Pool 2.000% 01/04/2052	5,143,688	USD	4,493,298	4,188,039	2.52
FNMA Pool 2.500% 01/12/2061	1,783,500	USD	1,419,113	1,475,312	0.89
FNMA Pool 2.500% 01/03/2062	1,518,020	USD	1,257,456	1,255,699	0.76
FNMA Pool 3.940% 01/09/2032	40,000	USD	38,450	38,214	0.02
FNMA Pool 5.000% 01/09/2052	3,141,721	USD	3,195,265	3,099,521	1.87
FNMA Pool 6.000% 01/09/2052	84,711	USD	86,646	84,852	0.05
Forestar Group Inc 3.850% 15/05/2026 144A ⁽²⁾	110,000	USD	108,429	96,436	0.06
Freddie Mac Gold Pool 3.000% 01/01/2047	13,007	USD	12,655	11,638	0.01
Freddie Mac Gold Pool 3.500% 01/01/2046	54,582	USD	56,117	51,152	0.03
Freddie Mac Gold Pool 3.500% 01/03/2047	15,977	USD	16,455	14,869	0.01
Freddie Mac Gold Pool 3.500% 01/07/2047	10,319	USD	10,605	9,582	0.01

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Freddie Mac Gold Pool 3.500% 01/11/2047	21,377	USD	21,944	19,829	0.01
Freddie Mac Gold Pool 4.500% 01/04/2044	24,673	USD	26,123	24,157	0.01
Freddie Mac Pool 2.000% 01/02/2051	263,320	USD	229,998	215,044	0.13
Freddie Mac Pool 2.000% 01/02/2052	6,342,638	USD	5,876,645	5,168,667	3.12
Freddie Mac Pool 3.000% 01/10/2049	51,296	USD	51,800	45,385	0.03
Freddie Mac Pool 3.000% 01/03/2052	533,707	USD	460,539	468,579	0.28
Freddie Mac Pool 3.500% 01/07/2037	104,674	USD	93,242	91,585	0.05
Freddie Mac Pool 3.750% 01/05/2037	199,353	USD	192,641	178,857	0.11
Freddie Mac Pool 3.750% 01/06/2037	89,680	USD	82,127	80,488	0.05
Freddie Mac Pool 4.500% 01/08/2052	3,155,133	USD	3,165,486	3,036,682	1.83
Freddie Mac Pool 5.000% 01/07/2048	69,266	USD	73,565	69,308	0.04
Freddie Mac Pool 5.000% 01/10/2048	37,239	USD	39,721	37,279	0.02
Georgetown University/The 5.215% 01/10/2118	75,000	USD	73,560	65,650	0.04
Glencore Funding LLC 2.500% 01/09/2030 144A ⁽²⁾	725,000	USD	678,072	588,664	0.35
Goodyear Tire & Rubber Co/The 5.625% 30/04/2033	310,000	USD	299,577	253,053	0.15
Gray Oak Pipeline LLC 2.600% 15/10/2025 144A ⁽²⁾	55,000	USD	53,604	49,875	0.03
GS Mortgage Securities Trust 3.764% 10/07/2048	305,000	USD	315,330	290,923	0.17
Hanesbrands Inc 4.625% 15/05/2024 144A ⁽²⁾	15,000	USD	14,849	14,528	0.01
Hanesbrands Inc 4.875% 15/05/2026 144A ⁽²⁾	70,000	USD	69,417	62,550	0.04
HCA Inc 4.625% 15/03/2052 144A ⁽²⁾	335,000	USD	315,903	260,729	0.16
Hilton Domestic Operating Co Inc 3.625% 15/02/2032 144A ⁽²⁾	180,000	USD	165,468	144,144	0.09
Hyundai Capital America 2.375% 15/10/2027 144A ⁽²⁾	225,000	USD	197,650	192,495	0.12
Hyundai Capital America 2.650% 10/02/2025 144A ⁽²⁾	160,000	USD	159,873	150,463	0.09
Hyundai Capital America 3.000% 10/02/2027 144A ⁽²⁾	245,000	USD	246,695	219,868	0.13
Icahn Enterprises LP/Icahn Enterprises Finance Corp 4.375% 01/02/2029	130,000	USD	122,555	109,934	0.07
Iron Mountain Inc 4.500% 15/02/2031 144A ⁽²⁾	315,000	USD	300,957	258,911	0.16
Jack in the Box Funding LLC 3.445% 26/02/2052 144A ⁽²⁾	162,525	USD	162,525	140,900	0.08
Jack in the Box Funding LLC 4.136% 26/02/2052 144A ⁽²⁾	270,875	USD	270,875	212,404	0.13
JPMBB Commercial Mortgage Securities Trust 3.775% 15/08/2047	425,000	USD	433,145	412,471	0.25
Koppers Inc 6.000% 15/02/2025 144A ⁽²⁾	130,000	USD	130,073	123,500	0.07
Liberty Mutual Group Inc 3.950% 15/05/2060 144A ⁽²⁾	170,000	USD	159,235	111,339	0.07
Lithia Motors Inc 4.375% 15/01/2031 144A ⁽²⁾	170,000	USD	163,220	138,313	0.08
MercadoLibre Inc 3.125% 14/01/2031	200,000	USD	200,000	154,620	0.09
Microchip Technology Inc 4.333% 01/06/2023	115,000	USD	115,359	114,509	0.07
Molex Electronic Technologies LLC 3.900% 15/04/2025 144A ⁽²⁾	25,000	USD	24,896	23,780	0.01
Morgan Stanley Bank of America Merrill Lynch Trust 3.306% 15/04/2048	430,000	USD	438,021	407,482	0.25
MSBAM Commercial Mortgage Securities Trust 3.277% 15/10/2030 144A ⁽²⁾	117,077	USD	117,077	94,247	0.06
Navient Corp 5.000% 15/03/2027	350,000	USD	331,685	306,395	0.18

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Navigator Aircraft ABS Ltd 2.771% 15/11/2046 144A ⁽²⁾	231,399	USD	231,389	194,364	0.12
NRG Energy Inc 3.875% 15/02/2032 144A ⁽²⁾	85,000	USD	80,305	63,839	0.04
OneAmerica Financial Partners Inc 4.250% 15/10/2050 144A ⁽²⁾	45,000	USD	44,712	32,348	0.02
OneMain Financial Issuance Trust 4.890% 14/10/2034 144A ⁽²⁾	375,000	USD	374,918	363,118	0.22
Outfront Media Capital LLC/Outfront Media Capital Corp 4.250% 15/01/2029 144A ⁽²⁾	135,000	USD	132,257	112,014	0.07
Owl Rock Technology Finance Corp 3.750% 17/06/2026 144A ⁽²⁾	260,000	USD	254,500	227,383	0.14
Pattern Energy Operations LP/Pattern Energy Operations Inc 4.500% 15/08/2028 144A ⁽²⁾	160,000	USD	157,446	143,462	0.09
Planet Fitness Master Issuer LLC 3.251% 05/12/2051 144A ⁽²⁾	99,250	USD	99,250	87,026	0.05
Planet Fitness Master Issuer LLC 4.008% 05/12/2051 144A ⁽²⁾	243,163	USD	243,162	190,029	0.11
Post Holdings Inc 4.500% 15/09/2031 144A ⁽²⁾	210,000	USD	195,455	176,539	0.11
Post Holdings Inc 4.625% 15/04/2030 144A ⁽²⁾	80,000	USD	80,795	69,019	0.04
Qorvo Inc 1.750% 15/12/2024 144A ⁽²⁾	110,000	USD	108,706	101,304	0.06
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.875% 01/03/2031 144A ⁽²⁾	210,000	USD	196,094	160,288	0.10
Sabre GBLB Inc 7.375% 01/09/2025 144A ⁽²⁾	105,000	USD	107,432	100,909	0.06
Santander Drive Auto Receivables Trust 0.900% 15/06/2026	175,000	USD	174,982	170,238	0.10
Santander Drive Auto Receivables Trust 0.950% 15/09/2027	190,000	USD	189,986	182,750	0.11
Santander Drive Auto Receivables Trust 3.440% 15/09/2027	490,000	USD	489,908	471,966	0.28
SBA Communications Corp 3.125% 01/02/2029	350,000	USD	333,403	291,021	0.17
Sempra Global 3.250% 15/01/2032 144A ⁽²⁾	380,000	USD	354,660	302,957	0.18
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	100,000	USD	97,875	82,264	0.05
SMB Private Education Loan Trust 3.250% 15/11/2040 144A ⁽²⁾	895,000	USD	836,829	799,403	0.48
Smithfield Foods Inc 3.000% 15/10/2030 144A ⁽²⁾	20,000	USD	19,819	15,228	0.01
SunCoke Energy Inc 4.875% 30/06/2029 144A ⁽²⁾	55,000	USD	55,000	47,211	0.03
Targa Resources Partners LP/Targa Resources Partners Finance Corp 6.500% 15/07/2027	10,000	USD	10,412	10,063	0.01
Time Warner Cable LLC 4.500% 15/09/2042	340,000	USD	300,589	248,916	0.15
Time Warner Cable LLC 5.500% 01/09/2041	160,000	USD	161,559	132,780	0.08
United Airlines Inc 4.375% 15/04/2026 144A ⁽²⁾	90,000	USD	87,446	83,423	0.05
United Airlines Inc 4.625% 15/04/2029 144A ⁽²⁾	60,000	USD	60,000	52,242	0.03
United Auto Credit Securitization Trust 5.810% 10/05/2027 144A ⁽²⁾	155,000	USD	154,402	152,894	0.09
Univar Solutions USA Inc/Washington 5.125% 01/12/2027 144A ⁽²⁾	65,000	USD	66,595	61,643	0.04
University of Virginia 3.227% 01/09/2119	220,000	USD	222,819	128,623	0.08
Valvoline Inc 3.625% 15/06/2031 144A ⁽²⁾	30,000	USD	30,000	24,616	0.01
Viatrix Inc 4.000% 22/06/2050	45,000	USD	44,891	27,726	0.02
Warnermedia Holdings Inc 3.528% 15/03/2024 144A ⁽²⁾	445,000	USD	441,519	431,203	0.26

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Warnermedia Holdings Inc 5.391% 15/03/2062 144A ⁽²⁾	515,000	USD	478,483	377,266	0.23
WFRBS Commercial Mortgage Trust 4.176% 15/05/2047	125,000	USD	129,021	120,553	0.07
Ziff Davis Inc 4.625% 15/10/2030 144A ⁽²⁾	339,000	USD	328,357	286,855	0.17
			67,917,398	60,892,413	36.71
Total - Fixed rate bonds			78,206,025	70,151,142	42.29
Variable rate bonds					
Canada					
Canadian Imperial Bank of Commerce 5.122% 17/03/2023	250,000	USD	250,000	250,281	0.15
			250,000	250,281	0.15
Cayman Islands					
AMMC CLO 22 Ltd 7.058% 25/04/2031 144A ⁽²⁾	250,000	USD	242,590	228,180	0.14
Bain Capital Credit CLO 7.025% 23/04/2031 144A ⁽²⁾	250,000	USD	241,426	226,361	0.14
Betony CLO 2 Ltd 6.015% 30/04/2031 144A ⁽²⁾	250,000	USD	248,180	240,701	0.14
Gilbert Park CLO Ltd 7.029% 15/10/2030 144A ⁽²⁾	250,000	USD	246,885	229,159	0.14
Madison Park Funding XXIX LTD 5.944% 18/10/2030 144A ⁽²⁾	250,000	USD	248,597	240,554	0.14
Magnetite XVIII Ltd 6.106% 15/11/2028 144A ⁽²⁾	250,000	USD	244,399	241,516	0.14
Octagon Investment Partners XVII Ltd 5.358% 25/01/2031 144A ⁽²⁾	250,000	USD	248,523	246,403	0.15
Park Avenue Institutional Advisers CLO Ltd 5.892% 23/08/2031 144A ⁽²⁾	250,000	USD	249,199	245,565	0.15
Symphony CLO XVII Ltd 4.959% 15/04/2028 144A ⁽²⁾	112,411	USD	112,070	111,378	0.07
			2,081,869	2,009,817	1.21
France					
BNP Paribas SA 1.323% 13/01/2027 144A ⁽²⁾	630,000	USD	585,410	550,636	0.33
BNP Paribas SA 2.819% 19/11/2025 144A ⁽²⁾	370,000	USD	373,494	350,493	0.21
			958,904	901,129	0.54
Germany					
Deutsche Bank AG/New York NY 2.129% 24/11/2026	475,000	USD	451,716	419,049	0.25
Deutsche Bank AG/New York NY 3.729% 14/01/2032	265,000	USD	265,000	194,301	0.12
Deutsche Bank AG/New York NY 3.742% 07/01/2033	200,000	USD	152,065	142,035	0.09
			868,781	755,385	0.46
Italy					
Intesa Sanpaolo SpA 4.198% 01/06/2032 144A ⁽²⁾	200,000	USD	200,000	147,413	0.09
UniCredit SpA 1.982% 03/06/2027 144A ⁽²⁾	330,000	USD	330,000	281,331	0.17
			530,000	428,744	0.26
Switzerland					
Credit Suisse Group AG 9.016% 15/11/2033 144A ⁽²⁾	250,000	USD	250,000	255,967	0.16
			250,000	255,967	0.16
United States					
Bank of America Corp 0.976% 22/04/2025	515,000	USD	508,980	482,840	0.29
Bank of America Corp 3.559% 23/04/2027	1,025,000	USD	1,018,788	960,292	0.58
CenterPoint Energy Inc 4.776% 13/05/2024	125,000	USD	125,000	123,545	0.07

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Citigroup Inc 0.981% 01/05/2025	215,000	USD	213,133	201,335	0.12
Goldman Sachs Group Inc/The 3.691% 05/06/2028	175,000	USD	168,025	162,598	0.10
GS Mortgage Securities Trust 4.885% 10/01/2047	50,000	USD	49,646	45,774	0.03
JPMorgan Chase & Co 2.739% 15/10/2030	565,000	USD	541,801	473,818	0.28
JPMorgan Chase & Co 2.956% 13/05/2031	375,000	USD	352,035	308,983	0.19
Morgan Stanley 0.731% 05/04/2024	245,000	USD	245,000	241,486	0.14
Morgan Stanley 3.591% 22/07/2028	535,000	USD	509,123	490,729	0.30
Morgan Stanley Bank of America Merrill Lynch Trust 4.198% 15/08/2046	65,000	USD	65,824	64,056	0.04
National Rural Utilities Cooperative Finance Corp 4.750% 30/04/2043	215,000	USD	215,237	199,396	0.12
OBX Trust 4.000% 25/04/2048 144A ⁽²⁾	9,490	USD	9,469	8,664	0.00
Santander Holdings USA Inc 2.490% 06/01/2028	305,000	USD	270,665	261,685	0.16
Sequoia Mortgage Trust 4.000% 25/08/2048 144A ⁽²⁾	8,692	USD	8,751	8,408	0.00
SMB Private Education Loan Trust 5.218% 15/09/2034 144A ⁽²⁾	414,543	USD	409,991	409,516	0.25
Towd Point Mortgage Trust 3.638% 25/10/2053 144A ⁽²⁾	100,000	USD	101,905	96,428	0.06
Towd Point Mortgage Trust 3.750% 25/05/2058 144A ⁽²⁾	86,336	USD	89,312	81,621	0.05
			4,902,685	4,621,174	2.78
Total - Variable rate bonds			9,842,239	9,222,497	5.56
Total - Transferable securities dealt in on another regulated market			88,048,264	79,373,639	47.85
Other transferable securities					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 05/01/2023	2,000,000	USD	1,999,620	1,999,620	1.20
United States Treasury Bill 0.000% 10/01/2023	1,255,000	USD	1,254,184	1,254,184	0.76
United States Treasury Bill 0.000% 03/01/2023	3,390,000	USD	3,389,339	3,389,339	2.04
United States Treasury Bill 0.000% 17/01/2023	1,840,000	USD	1,837,469	1,837,469	1.11
United States Treasury Bill 0.000% 19/01/2023	715,000	USD	713,612	713,612	0.43
			9,194,224	9,194,224	5.54
Total - Treasury Bills			9,194,224	9,194,224	5.54
Total - Other transferable securities			9,194,224	9,194,224	5.54
TOTAL INVESTMENT PORTFOLIO			180,457,830	165,017,483	99.47

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Changes in the number of Shares for the year ended December 31, 2022

EI/DIVM (USD)*	
Number of shares outstanding at the beginning	202,666.275
Number of shares issued	16,626.000
Number of shares redeemed	(130,692.832)
Number of shares at the end	88,599.443
H-EI/DIVM (EUR)**	
Number of shares outstanding at the beginning	125,575.335
Number of shares issued	89,060.007
Number of shares redeemed	(23,271.614)
Number of shares at the end	191,363.728
H-R/DIVM (SGD)	
Number of shares outstanding at the beginning	33,026.327
Number of shares issued	5,512.264
Number of shares redeemed	(31,496.285)
Number of shares at the end	7,042.306
I/A (USD)	
Number of shares outstanding at the beginning	3,463.438
Number of shares issued	313.716
Number of shares redeemed	(150.542)
Number of shares at the end	3,626.612
I/DIVM (USD)	
Number of shares outstanding at the beginning	35.589
Number of shares issued	51.608
Number of shares redeemed	(37.278)
Number of shares at the end	49.919
Q/DIVM (USD)	
Number of shares outstanding at the beginning	1,722.500
Number of shares issued	-
Number of shares redeemed	(14.801)
Number of shares at the end	1,707.699
R/DIVM (USD)	
Number of shares outstanding at the beginning	947.702
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	947.702
R/DIVM (HKD)	
Number of shares outstanding at the beginning	355.895
Number of shares issued	16.893
Number of shares redeemed	(372.788)
Number of shares at the end	-
R/DIVM (SGD)	
Number of shares outstanding at the beginning	3,139.502
Number of shares issued	110.379
Number of shares redeemed	(807.788)
Number of shares at the end	2,442.093

* Class EI/DIVM (USD) change the name from Class Q/DIVM (USD) with the prospectus update in November 2021.

** Class H-EI/DIVM (EUR) change the name from Class H-Q/DIVM (EUR) with the prospectus update in November 2021.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	32,541,798	49,178,260	47,953,798
Net Asset Value per Share			
EI/DIVM (USD)*	64.73	84.99	101.44
H-EI/DIVM (EUR)**	64.56	86.63	-
H-R/DIVM (SGD)	60.71	80.97	98.05
I/A (USD)	73.26	90.22	-
I/DIVM (USD)	63.83	83.74	100.49
Q/DIVM (USD)	7,533.13	9,874.96	-
R/DIVM (USD)	61.43	81.83	99.08
R/DIVM (HKD)	-	81.18	97.76
R/DIVM (SGD)	61.53	82.39	97.79

* Class EI/DIVM (USD) change the name from Class Q/DIVM (USD) with the prospectus update in November 2021.

** Class H-EI/DIVM (EUR) change the name from Class H-Q/DIVM (EUR) with the prospectus update in November 2021.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
China Oil & Gas Group Ltd 4.700% 30/06/2026	350,000	USD	350,000	290,500	0.89
Concord New Energy Group Ltd 10.750% 24/09/2023	497,000	USD	501,702	492,644	1.51
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak 4.850% 14/10/2038	320,000	USD	336,891	265,596	0.82
			1,188,593	1,048,740	3.22
British Virgin Islands					
Easy Tactic Ltd 7.500% 11/07/2027	916,916	USD	877,100	190,221	0.58
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	645,000	USD	643,519	562,027	1.73
Expand Lead Ltd 4.950% 22/07/2026	500,000	USD	500,000	452,432	1.39
Greenland Global Investment Ltd 6.750% 03/03/2026 EMTN	240,000	USD	221,473	85,998	0.26
New Metro Global Ltd 6.800% 05/08/2023	200,000	USD	199,638	184,276	0.57
Sino-Ocean Land Treasure Finance II Ltd 5.950% 04/02/2027	200,000	USD	192,073	109,621	0.34
Sino-Ocean Land Treasure IV Ltd 3.250% 05/05/2026	830,000	USD	825,346	456,416	1.40
			3,459,149	2,040,991	6.27
Cayman Islands					
Agile Group Holdings Ltd 5.500% 17/05/2026	200,000	USD	194,691	90,728	0.28
Central China Real Estate Ltd 7.250% 13/08/2024	790,000	USD	535,564	221,049	0.68
CFLD Cayman Investment Ltd 8.600% 08/04/2024	800,000	USD	741,187	91,712	0.28
China SCE Group Holdings Ltd 7.000% 02/05/2025	445,000	USD	395,044	184,546	0.57
CIFI Holdings Group Co Ltd 4.375% 12/04/2027	485,000	USD	402,361	125,155	0.38
CIFI Holdings Group Co Ltd 6.000% 16/07/2025	340,000	USD	275,269	87,648	0.27
Country Garden Holdings Co Ltd 2.700% 12/07/2026	200,000	USD	187,952	113,907	0.35
Country Garden Holdings Co Ltd 3.875% 22/10/2030	1,125,000	USD	408,538	592,212	1.82
Country Garden Holdings Co Ltd 5.125% 14/01/2027	470,000	USD	400,614	271,365	0.83
Country Garden Holdings Co Ltd 7.250% 08/04/2026	375,000	USD	130,565	236,573	0.73
Dar Al-Arkan Sukuk Co Ltd 6.750% 15/02/2025	325,000	USD	323,499	314,692	0.97
eHi Car Services Ltd 7.750% 14/11/2024	200,000	USD	201,446	134,049	0.41
Emaar Sukuk Ltd 3.635% 15/09/2026 EMTN	335,000	USD	337,814	318,669	0.98
Golden Eagle Retail Group Ltd 4.625% 21/05/2023	225,000	USD	223,485	218,362	0.67
Kaisa Group Holdings Ltd 11.250% 16/04/2025	1,100,000	USD	838,697	148,918	0.46
Kaisa Group Holdings Ltd 11.650% 01/06/2026	245,000	USD	245,000	33,127	0.10
KWG Group Holdings Ltd 5.875% 10/11/2024	200,000	USD	153,946	85,636	0.26
KWG Group Holdings Ltd 6.000% 14/08/2026	230,000	USD	202,713	87,574	0.27
KWG Group Holdings Ltd 7.400% 05/03/2024 EMTN	200,000	USD	201,431	94,304	0.29
KWG Group Holdings Ltd 7.875% 30/08/2024	200,000	USD	191,035	90,481	0.28
Logan Group Co Ltd 4.850% 14/12/2026	795,000	USD	728,091	179,015	0.55
Meituan 2.125% 28/10/2025	255,000	USD	230,464	225,723	0.69
Melco Resorts Finance Ltd 5.250% 26/04/2026	270,000	USD	274,661	237,555	0.73

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face Value	Currency	Cost	Evaluation	% of Net Assets
NagaCorp Ltd 7.950% 06/07/2024	485,000	USD	493,647	445,715	1.37
Sands China Ltd 4.875% 18/06/2030	370,000	USD	313,071	325,149	1.00
Shimao Group Holdings Ltd 3.450% 11/01/2031	450,000	USD	196,563	80,551	0.25
Shimao Group Holdings Ltd 5.200% 16/01/2027	400,000	USD	399,325	72,000	0.22
Sunac China Holdings Ltd defaulted 5.950% 26/04/2024	710,000	USD	700,481	152,526	0.47
Sunac China Holdings Ltd 6.500% 09/07/2023	425,000	USD	407,260	90,914	0.28
Sunac China Holdings Ltd 6.500% 26/01/2026	500,000	USD	489,701	106,507	0.33
Sunac China Holdings Ltd defaulted 6.800% 20/10/2024	200,000	USD	154,246	43,117	0.13
Times China Holdings Ltd 6.600% 02/03/2023	200,000	USD	197,955	45,964	0.14
Times China Holdings Ltd 6.750% 16/07/2023	200,000	USD	201,074	42,941	0.13
Times China Holdings Ltd 6.750% 08/07/2025	200,000	USD	189,960	33,066	0.10
Wynn Macau Ltd 5.500% 15/01/2026	410,000	USD	388,902	376,109	1.16
Wynn Macau Ltd 5.500% 01/10/2027 144A ⁽²⁾	265,000	USD	231,001	231,634	0.71
Yuzhou Group Holdings Co Ltd 5.375% Perpetual	425,000	USD	366,762	27,868	0.09
Yuzhou Group Holdings Co Ltd defaulted 6.350% 13/01/2027	215,000	USD	176,518	19,858	0.06
Yuzhou Group Holdings Co Ltd defaulted 7.850% 12/08/2026	500,000	USD	500,000	46,267	0.14
			13,230,533	6,323,186	19.43
Egypt					
Egypt Government International Bond 5.250% 06/10/2025	200,000	USD	179,164	179,036	0.55
			179,164	179,036	0.55
Great Britain					
Endeavour Mining PLC 5.000% 14/10/2026	435,000	USD	413,126	372,490	1.14
Liquid Telecommunications Financing PLC 5.500% 04/09/2026	400,000	USD	400,000	287,782	0.88
Vedanta Resources Ltd 6.125% 09/08/2024	1,050,000	USD	906,134	662,348	2.04
			1,719,260	1,322,620	4.06
Hong Kong					
Lenovo Group Ltd 5.831% 27/01/2028	305,000	USD	305,000	294,433	0.90
TCCL Finance Ltd 4.000% 26/04/2027	300,000	USD	298,887	279,170	0.86
Wanda Group Overseas Ltd 8.875% 21/03/2023	465,000	USD	464,890	455,613	1.40
Yanlord Land HK Co Ltd 5.125% 20/05/2026	535,000	USD	457,643	449,563	1.38
			1,526,420	1,478,779	4.54
India					
Adani Green Energy Ltd 4.375% 08/09/2024 144A ⁽²⁾	350,000	USD	350,000	316,750	0.97
Adani Transmission Step-One Ltd 4.250% 21/05/2036	223,925	USD	228,557	170,972	0.53
GMR Hyderabad International Airport Ltd 4.750% 02/02/2026	315,000	USD	317,983	292,995	0.90
JSW Hydro Energy Ltd 4.125% 18/05/2031	177,000	USD	159,889	147,530	0.45
REC Ltd 3.375% 25/07/2024 EMTN	490,000	USD	492,017	469,714	1.45
ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries 4.500% 14/07/2028	500,000	USD	499,936	419,843	1.29
Shriram Finance Ltd 4.400% 13/03/2024 EMTN	460,000	USD	459,983	442,483	1.36
Summit Digital Infrastructure Ltd 2.875% 12/08/2031	400,000	USD	394,692	305,650	0.94
			2,903,057	2,565,937	7.89

(2) See note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face Value	Currency	Cost	Evaluation	% of Net Assets
Indonesia					
Japfa Comfeed Indonesia Tbk PT 5.375% 23/03/2026	465,000	USD	463,382	398,665	1.23
Pakuwon Jati Tbk PT 4.875% 29/04/2028	400,000	USD	391,939	352,499	1.08
Perusahaan Gas Negara Tbk PT 5.125% 16/05/2024	315,000	USD	316,803	312,168	0.96
Tower Bersama Infrastructure Tbk PT 4.250% 21/01/2025	460,000	USD	460,000	441,833	1.36
			1,632,124	1,505,165	4.63
Isle of Man					
Gohl Capital Ltd 4.250% 24/01/2027	450,000	USD	450,824	411,246	1.26
			450,824	411,246	1.26
Malaysia					
GENM Capital Labuan Ltd 3.882% 19/04/2031	260,000	USD	258,455	193,582	0.60
			258,455	193,582	0.60
Mauritius					
Axian Telecom 7.375% 16/02/2027	200,000	USD	200,000	174,445	0.53
Azure Power Energy Ltd 3.575% 19/08/2026	232,625	USD	232,625	181,860	0.56
Clean Renewable Power Mauritius Pte Ltd 4.250% 25/03/2027	453,625	USD	453,625	392,612	1.20
Greenko Mauritius Ltd 6.250% 21/02/2023	425,000	USD	425,000	422,114	1.30
HTA Group Ltd/Mauritius 7.000% 18/12/2025	250,000	USD	249,247	230,000	0.71
India Airport Infra 6.250% 25/10/2025	480,000	USD	479,976	457,800	1.41
			2,040,473	1,858,831	5.71
Mongolia					
Mongolia Government International Bond 3.500% 07/07/2027	585,000	USD	548,432	466,600	1.43
			548,432	466,600	1.43
Netherlands					
IHS Netherlands Holdco BV 8.000% 18/09/2027	355,000	USD	355,000	312,139	0.96
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	125,000	USD	118,627	109,313	0.33
Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029	200,000	USD	200,000	178,109	0.55
			673,627	599,561	1.84
New Guinea					
Papua New Guinea Government International Bond 8.375% 04/10/2028	405,000	USD	364,565	351,540	1.08
			364,565	351,540	1.08
Nigeria					
SEPLAT Energy PLC 7.750% 01/04/2026	360,000	USD	360,000	284,414	0.87
			360,000	284,414	0.87
Pakistan					
Islamic Republic of Pakistan 7.375% 08/04/2031	470,000	USD	416,726	164,500	0.51
Pakistan Government International Bond 6.000% 08/04/2026 EMTN	365,000	USD	368,716	144,175	0.44
			785,442	308,675	0.95
Singapore					
ABJA Investment Co. Pte Ltd 5.450% 24/01/2028	345,000	USD	354,780	335,028	1.03
APL Realty Holdings Pte Ltd 5.950% 02/06/2024	595,000	USD	534,039	287,039	0.88
LMIRT Capital Pte Ltd 7.500% 09/02/2026	480,000	USD	476,956	289,841	0.89
Medco Laurel Tree Pte Ltd 6.950% 12/11/2028	510,000	USD	503,062	451,595	1.39

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face Value	Currency	Cost	Evaluation	% of Net Assets
Theta Capital Pte Ltd 8.125% 22/01/2025	370,000	USD	370,000	283,430	0.87
			2,238,837	1,646,933	5.06
South Africa					
Republic of South Africa Government International Bond 4.300% 12/10/2028	355,000	USD	346,412	315,950	0.97
			346,412	315,950	0.97
Sri Lanka					
Sri Lanka Government International Bond 6.825% 18/07/2026	820,000	USD	314,026	255,435	0.79
			314,026	255,435	0.79
Thailand					
Bangkok Bank PCL/Hong Kong 4.300% 15/06/2027 EMTN	350,000	USD	349,583	337,347	1.04
			349,583	337,347	1.04
Turkey					
Ulker Biskuvi Sanayi AS 6.950% 30/10/2025	400,000	USD	400,000	337,134	1.04
			400,000	337,134	1.04
United States					
Kosmos Energy Ltd 7.500% 01/03/2028	360,000	USD	360,000	288,659	0.89
SK Battery America Inc 2.125% 26/01/2026	520,000	USD	500,584	446,877	1.37
Stillwater Mining Co 4.500% 16/11/2029	220,000	USD	218,434	176,581	0.54
			1,079,018	912,117	2.80
Total - Fixed rate bonds			36,047,994	24,743,819	76.03
Variable rate bonds					
Cayman Islands					
Agile Group Holdings Ltd 6.875% Perpetual	360,000	USD	360,844	90,403	0.28
DP World Salaam 6.000% Perpetual	460,000	USD	457,396	454,733	1.40
			818,240	545,136	1.68
India					
HDFC Bank Ltd 3.700% Perpetual	410,000	USD	410,000	352,511	1.08
			410,000	352,511	1.08
Mauritius					
Network i2i Ltd 3.975% 03/06/2170	735,000	USD	734,187	639,450	1.97
UPL Corp Ltd 5.250% Perpetual	405,000	USD	398,406	280,157	0.86
			1,132,593	919,607	2.83
Singapore					
GLP Pte Ltd 4.500% Perpetual	400,000	USD	337,215	202,560	0.62
			337,215	202,560	0.62
Thailand					
Kasikornbank PCL/Hong Kong 3.343% 02/10/2031 EMTN	360,000	USD	325,473	315,807	0.97
			325,473	315,807	0.97
Total - Variable rate bonds			3,023,521	2,335,621	7.18
Total - Transferable securities admitted to an official stock exchange listing			39,071,515	27,079,440	83.21

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Face Value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bahrain					
Oil & Gas Holding Co BSCC/The 7.500% 25/10/2027	215,000	USD	222,613	219,362	0.67
			222,613	219,362	0.67
British Virgin Islands					
Greenland Global Investment Ltd 7.250% 22/01/2027 EMTN	800,000	USD	796,480	266,263	0.82
Studio City Co Ltd 7.000% 15/02/2027 144A ⁽²⁾	375,000	USD	375,000	350,707	1.08
Studio City Finance Ltd 5.000% 15/01/2029 144A ⁽²⁾	320,000	USD	320,289	236,754	0.72
			1,491,769	853,724	2.62
Canada					
First Quantum Minerals Ltd 6.875% 15/10/2027 144A ⁽²⁾	245,000	USD	245,000	229,865	0.71
			245,000	229,865	0.71
Cayman Islands					
Agile Group Holdings Ltd 5.750% 02/01/2025	490,000	USD	181,402	259,926	0.80
Melco Resorts Finance Ltd 4.875% 06/06/2025	470,000	USD	462,394	431,605	1.33
Sands China Ltd 2.800% 08/03/2027	500,000	USD	415,700	428,215	1.31
Sands China Ltd 3.350% 08/03/2029	200,000	USD	164,884	163,390	0.50
Sands China Ltd 3.750% 08/08/2031	645,000	USD	485,331	507,548	1.56
Wynn Macau Ltd 5.125% 15/12/2029 144A ⁽²⁾	220,000	USD	208,917	178,000	0.55
			1,918,628	1,968,684	6.05
Czech Republic					
Energo-Pro AS 8.500% 04/02/2027	205,000	USD	205,000	187,042	0.58
			205,000	187,042	0.58
Singapore					
Flex Ltd 6.000% 15/01/2028	200,000	USD	198,171	199,566	0.61
			198,171	199,566	0.61
Turkey					
Akbank T.A.S. 6.800% 06/02/2026	360,000	USD	359,982	347,396	1.07
			359,982	347,396	1.07
Total - Fixed rate bonds			4,641,163	4,005,639	12.31
Total - Transferable securities dealt in on another regulated market			4,641,163	4,005,639	12.31
Other transferable securities					
Fixed rate bonds					
Pakistan					
Pakistan Government International Bond 7.875% 31/03/2036 144A ⁽²⁾	265,000	USD	263,234	92,750	0.29
			263,234	92,750	0.29
Total - Fixed rate bonds			263,234	92,750	0.29
Total - Other transferable securities			263,234	92,750	0.29
TOTAL INVESTMENT PORTFOLIO			43,975,912	31,177,829	95.81

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (USD)	
Number of shares outstanding at the beginning	5,947.205
Number of shares issued	-
Number of shares redeemed	(1,446.027)
Number of shares at the end	4,501.178
H-I/D (USD)	
Number of shares outstanding at the beginning	1,140.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,140.000
H-R/A (USD)	
Number of shares outstanding at the beginning	500.744
Number of shares issued	-
Number of shares redeemed	(269.297)
Number of shares at the end	231.447
H-R/D (SGD)	
Number of shares outstanding at the beginning	237.887
Number of shares issued	14,217.384
Number of shares redeemed	(485.438)
Number of shares at the end	13,969.833
H-RE/A (USD)	
Number of shares outstanding at the beginning	507.666
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	507.666
I/A (USD)	
Number of shares outstanding at the beginning	26.434
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	26.434
I/A (EUR)	
Number of shares outstanding at the beginning	686,610.259
Number of shares issued	98,852.493
Number of shares redeemed	(43,578.468)
Number of shares at the end	741,884.284
I/D (USD)	
Number of shares outstanding at the beginning	32.768
Number of shares issued	0.444
Number of shares redeemed	-
Number of shares at the end	33.212
I/D (EUR)	
Number of shares outstanding at the beginning	237,691.951
Number of shares issued	37,852.000
Number of shares redeemed	(94,898.000)
Number of shares at the end	180,645.951
N/A (EUR)	
Number of shares outstanding at the beginning	20,876.029
Number of shares issued	5,122.556
Number of shares redeemed	(2,404.773)
Number of shares at the end	23,593.812
N/D (EUR)	
Number of shares outstanding at the beginning	8,680.000
Number of shares issued	-
Number of shares redeemed	(3,630.000)
Number of shares at the end	5,050.000

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

N1/A (EUR)	
Number of shares outstanding at the beginning	220,617.117
Number of shares issued	44,761.894
Number of shares redeemed	(136,576.987)
Number of shares at the end	128,802.024
Q/A (EUR)	
Number of shares outstanding at the beginning	642.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	642.000
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
R/A (EUR)	
Number of shares outstanding at the beginning	9,504.967
Number of shares issued	151.907
Number of shares redeemed	(5,806.960)
Number of shares at the end	3,849.914
R/D (USD)	
Number of shares outstanding at the beginning	32.750
Number of shares issued	0.192
Number of shares redeemed	(32.942)
Number of shares at the end	-
R/D (EUR)	
Number of shares outstanding at the beginning	1,279.157
Number of shares issued	-
Number of shares redeemed	(500.000)
Number of shares at the end	779.157
RE/A (EUR)	
Number of shares outstanding at the beginning	1,023.044
Number of shares issued	-
Number of shares redeemed	(239.254)
Number of shares at the end	783.790
S/A (EUR)	
Number of shares outstanding at the beginning	367,499.206
Number of shares issued	-
Number of shares redeemed	(171,060.000)
Number of shares at the end	196,439.206
S/D (EUR)	
Number of shares outstanding at the beginning	1,084,117.086
Number of shares issued	67,667.000
Number of shares redeemed	(520,128.086)
Number of shares at the end	631,656.000

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	235,952,325	353,177,821	298,758,331
Net Asset Value per Share			
H-I/A (USD)	138.49	152.79	149.04
H-I/D (USD)	108.55	122.84	122.61
H-R/A (USD)	118.68	131.98	129.62
H-R/D (SGD)	49.63	56.04	55.94
H-RE/A (USD)	118.21	131.87	129.95
I/A (USD)	103.51	124.53	131.67
I/A (EUR)	154.63	174.58	171.66
I/D (USD)	82.39	100.45	107.79
I/D (EUR)	85.97	99.49	100.23
N/A (EUR)	97.94	110.73	109.03
N/D (EUR)	88.89	102.87	103.63
N1/A (EUR)	99.04	111.80	109.92
Q/A (EUR)	161.67	182.07	-
R/A (USD)	-	107.21	114.18
R/A (EUR)	139.74	158.94	157.43
R/D (USD)	-	100.34	107.67
R/D (EUR)	82.11	94.99	95.69
RE/A (EUR)	131.83	150.39	149.42
S/A (EUR)	156.62	176.66	173.52
S/D (EUR)	90.78	105.07	105.84

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments

As at December 31, 2022

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
ams-OSRAM AG 6.000% 31/07/2025	3,500,000	EUR	3,509,252	3,263,575	1.38
			3,509,252	3,263,575	1.38
France					
Atos SE 1.000% 12/11/2029	3,000,000	EUR	1,737,521	1,852,500	0.79
Casino Guichard Perrachon SA 6.625% 15/01/2026	3,000,000	EUR	3,090,822	1,612,500	0.68
Faurecia SE 3.750% 15/06/2028	4,000,000	EUR	4,103,460	3,392,000	1.44
Faurecia SE 7.250% 15/06/2026	2,500,000	EUR	2,500,000	2,516,025	1.07
Iliad Holding SASU 5.625% 15/10/2028	2,000,000	EUR	1,918,239	1,808,940	0.77
La Financiere Atalian SASU 4.000% 15/05/2024	5,000,000	EUR	4,706,583	4,232,500	1.79
Loxam SAS 5.750% 15/07/2027	2,000,000	EUR	1,830,588	1,703,878	0.72
Mobilux Finance SAS 4.250% 15/07/2028	3,000,000	EUR	2,355,574	2,333,292	0.99
SPCM SA 2.625% 01/02/2029	7,500,000	EUR	7,601,415	6,262,500	2.65
			29,844,202	25,714,135	10.90
Germany					
Fresenius SE & Co KGaA 5.000% 28/11/2029 EMTN	2,000,000	EUR	1,987,153	1,942,780	0.82
ZF Finance GmbH 3.750% 21/09/2028 EMTN	7,500,000	EUR	7,764,679	6,286,995	2.67
			9,751,832	8,229,775	3.49
Great Britain					
Rolls-Royce PLC 1.625% 09/05/2028 EMTN	6,500,000	EUR	5,776,922	5,126,875	2.17
Virgin Media Secured Finance PLC 5.250% 15/05/2029	5,000,000	GBP	6,047,243	4,818,362	2.04
			11,824,165	9,945,237	4.21
Italy					
Lottomatica SpA/Roma 9.750% 30/09/2027	1,500,000	EUR	1,500,000	1,552,500	0.66
Nexi SpA 2.125% 30/04/2029	2,500,000	EUR	2,481,039	2,021,250	0.86
Telecom Italia SpA/Milano 2.750% 15/04/2025 EMTN	1,000,000	EUR	917,660	925,006	0.39
Telecom Italia SpA/Milano 2.875% 28/01/2026 EMTN	4,000,000	EUR	3,832,264	3,630,000	1.54
			8,730,963	8,128,756	3.45
Japan					
SoftBank Group Corp 2.125% 06/07/2024	3,000,000	EUR	3,000,000	2,812,500	1.19
			3,000,000	2,812,500	1.19
Luxembourg					
Altice France Holding SA 8.000% 15/05/2027	4,000,000	EUR	3,161,950	2,931,208	1.24
ARD Finance SA 5.000% 30/06/2027	3,202,600	EUR	3,134,732	2,140,361	0.91
Cirsa Finance International Sarl 10.375% 30/11/2027	2,000,000	EUR	2,069,365	2,044,888	0.87
Kleopatra Finco Sarl 4.250% 01/03/2026	1,500,000	EUR	1,505,356	1,165,470	0.49
Kleopatra Holdings 2 SCA 6.500% 01/09/2026	2,500,000	EUR	2,459,355	1,365,645	0.58
Telecom Italia Finance SA 7.750% 24/01/2033 EMTN	2,000,000	EUR	2,278,180	2,104,000	0.89
			14,608,938	11,751,572	4.98
Multinational					
Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC 2.000% 01/09/2028	2,000,000	EUR	1,978,803	1,610,000	0.68
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.125% 15/08/2026	2,500,000	EUR	2,486,129	2,082,080	0.88
			4,464,932	3,692,080	1.56

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	5,000,000	EUR	4,494,292	4,114,460	1.74
Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	4,000,000	EUR	3,981,824	3,931,480	1.67
Wp/ap Telecom Holdings III BV 5.500% 15/01/2030	3,000,000	EUR	2,836,715	2,449,170	1.04
			11,312,831	10,495,110	4.45
Spain					
Cellnex Finance Co SA 1.000% 15/09/2027 EMTN	4,500,000	EUR	4,425,490	3,743,424	1.59
Cellnex Finance Co SA 2.000% 15/09/2032 EMTN	3,000,000	EUR	2,872,686	2,222,166	0.94
			7,298,176	5,965,590	2.53
Sweden					
Dometic Group AB 2.000% 29/09/2028 EMTN	5,000,000	EUR	4,974,955	3,932,220	1.67
			4,974,955	3,932,220	1.67
United States					
Chemours Co 4.000% 15/05/2026	4,000,000	EUR	4,037,402	3,570,600	1.51
Ford Motor Credit Co LLC 2.330% 25/11/2025	1,000,000	EUR	933,279	918,750	0.39
Ford Motor Credit Co LLC 2.748% 14/06/2024 EMTN	2,100,000	GBP	2,304,834	2,234,368	0.95
			7,275,515	6,723,718	2.85
Total - Fixed rate bonds			116,595,761	100,654,268	42.66
Variable rate bonds					
Belgium					
Solvay SA 4.250% Perpetual	3,000,000	EUR	2,999,715	2,947,500	1.25
			2,999,715	2,947,500	1.25
France					
Accor SA 2.625% Perpetual	3,000,000	EUR	2,835,657	2,461,050	1.04
BNP Paribas SA 7.375% Perpetual	4,800,000	USD	4,652,391	4,457,601	1.89
Electricite de France SA 2.625% Perpetual	1,200,000	EUR	1,190,668	931,279	0.40
Electricite de France SA 2.875% Perpetual	5,000,000	EUR	4,938,068	4,082,100	1.73
Electricite de France SA 4.000% Perpetual	2,500,000	EUR	2,535,439	2,337,825	0.99
RCI Banque SA 2.625% 18/02/2030	6,000,000	EUR	5,684,928	5,331,360	2.26
Unibail-Rodamco-Westfield SE 2.125% Perpetual	5,000,000	EUR	4,851,255	4,252,074	1.80
			26,688,406	23,853,289	10.11
Germany					
Commerzbank AG 6.500% Perpetual	2,000,000	EUR	2,097,431	1,799,352	0.76
Deutsche Bank AG 6.750% Perpetual	3,800,000	EUR	3,409,355	3,322,477	1.41
Deutsche Bank AG 10.000% Perpetual	1,200,000	EUR	1,201,355	1,240,943	0.52
Infineon Technologies AG 2.875% Perpetual EMTN	2,000,000	EUR	1,897,265	1,857,736	0.79
			8,605,406	8,220,508	3.48
Great Britain					
Vodafone Group PLC 3.100% 03/01/2079	6,000,000	EUR	6,001,941	5,865,000	2.48
			6,001,941	5,865,000	2.48
Italy					
Intesa Sanpaolo SpA 6.375% Perpetual	2,200,000	EUR	2,200,000	1,889,295	0.80
Intesa Sanpaolo SpA 7.750% Perpetual	2,000,000	EUR	2,190,796	1,930,000	0.82
UniCredit SpA 7.500% Perpetual	4,000,000	EUR	4,206,806	3,886,511	1.65
			8,597,602	7,705,806	3.27
Netherlands					
Repsol International Finance BV 2.500% Perpetual	3,000,000	EUR	3,000,000	2,573,178	1.09
Repsol International Finance BV 4.500% 25/03/2075	3,000,000	EUR	3,044,383	2,895,030	1.22

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Telefonica Europe BV 2.376% Perpetual	4,000,000	EUR	3,928,211	2,990,000	1.27
Telefonica Europe BV 3.000% Perpetual	3,000,000	EUR	3,002,941	2,903,520	1.23
			12,975,535	11,361,728	4.81
Portugal					
Banco Comercial Portugues SA 4.000% 17/05/2032	5,000,000	EUR	4,045,662	3,494,190	1.48
Banco Comercial Portugues SA 9.250% Perpetual	2,400,000	EUR	2,325,551	2,096,039	0.89
EDP - Energias de Portugal SA 1.500% 14/03/2082	9,500,000	EUR	9,256,060	7,718,750	3.27
			15,627,273	13,308,979	5.64
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	4,000,000	EUR	3,959,254	3,805,922	1.61
Banco de Sabadell SA 5.000% Perpetual	2,000,000	EUR	1,894,723	1,555,873	0.66
Banco de Sabadell SA 5.750% Perpetual	2,000,000	EUR	1,850,569	1,736,111	0.74
Bankinter SA 6.250% Perpetual	3,000,000	EUR	2,721,462	2,947,805	1.25
CaixaBank SA 5.875% Perpetual	2,000,000	EUR	1,949,592	1,830,743	0.78
Ibercaja Banco SA 7.000% Perpetual	3,000,000	EUR	2,907,202	2,842,928	1.20
Unicaja Banco SA 7.250% 15/11/2027 EMTN	2,500,000	EUR	2,496,322	2,497,730	1.06
			17,779,124	17,217,112	7.30
Sweden					
Heimstaden Bostad AB 2.625% Perpetual	5,500,000	EUR	4,507,839	2,855,721	1.21
Samhallsbyggnadsbolaget i Norden AB 2.624% Perpetual	4,000,000	EUR	4,014,763	1,490,000	0.63
Samhallsbyggnadsbolaget i Norden AB 2.875% Perpetual	3,000,000	EUR	2,981,467	1,124,400	0.48
			11,504,069	5,470,121	2.32
Switzerland					
Credit Suisse Group AG 7.500% Perpetual	2,000,000	USD	1,918,207	1,638,344	0.70
Credit Suisse Group AG 7.750% 01/03/2029	3,300,000	EUR	3,287,528	3,276,767	1.39
UBS Group AG 5.000% Perpetual	2,000,000	USD	1,870,668	1,872,191	0.79
			7,076,403	6,787,302	2.88
Total - Variable rate bonds			117,855,474	102,737,345	43.54
Investment Funds					
France					
Natixis Investment Managers International - Ostrum SRI Money Plus	127	EUR	12,978,004	13,003,893	5.51
			12,978,004	13,003,893	5.51
Luxembourg					
Natixis International Funds (Lux) I - Ostrum Short Term Global High Income Fund	66,000	EUR	7,276,693	7,335,240	3.11
			7,276,693	7,335,240	3.11
Total - Investment Funds			20,254,697	20,339,133	8.62
Total - Transferable securities admitted to an official stock exchange listing			254,705,932	223,730,746	94.82

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
Altice France SA/France 8.125% 01/02/2027 144A ⁽²⁾	2,000,000	USD	1,903,297	1,706,967	0.72
			1,903,297	1,706,967	0.72
Total - Fixed rate bonds			1,903,297	1,706,967	0.72
Total - Transferable securities dealt in on another regulated market			1,903,297	1,706,967	0.72
TOTAL INVESTMENT PORTFOLIO			256,609,229	225,437,713	95.54

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Changes in the number of Shares for the year ended December 31, 2022

DH-I/A (EUR)	
Number of shares outstanding at the beginning	61,688.429
Number of shares issued	-
Number of shares redeemed	(4,087.243)
Number of shares at the end	57,601.186
I/A (EUR)	
Number of shares outstanding at the beginning	185,672.828
Number of shares issued	32,370.806
Number of shares redeemed	(37,006.601)
Number of shares at the end	181,037.033
I/D (EUR)	
Number of shares outstanding at the beginning	104,500.000
Number of shares issued	12,000.000
Number of shares redeemed	(86,500.000)
Number of shares at the end	30,000.000
N/A (EUR)	
Number of shares outstanding at the beginning	6,748.435
Number of shares issued	-
Number of shares redeemed	(4,609.004)
Number of shares at the end	2,139.431
R/A (EUR)	
Number of shares outstanding at the beginning	91,903.567
Number of shares issued	12,634.710
Number of shares redeemed	(76,767.915)
Number of shares at the end	27,770.362
R/D (EUR)	
Number of shares outstanding at the beginning	29,394.378
Number of shares issued	3,631.999
Number of shares redeemed	(8,517.302)
Number of shares at the end	24,509.075

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	38,805,694	65,103,608	44,884,935
Net Asset Value per Share			
DH-I/A (EUR)	93.19	84.20	78.85
I/A (EUR)	142.52	173.32	165.23
I/D (EUR)	71.93	92.52	89.88
N/A (EUR)	94.58	115.29	110.17
R/A (EUR)	131.40	160.73	154.15
R/D (EUR)	66.40	85.40	83.08

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments

As at December 31, 2022

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Australia Government Bond 1.000% 21/02/2050	50,000	AUD	39,079	29,050	0.07
Australia Government Bond 1.250% 21/08/2040	50,000	AUD	39,589	34,316	0.09
Australia Government Bond 2.000% 21/08/2035	25,000	AUD	22,917	20,256	0.05
Australia Government Bond 2.500% 20/09/2030	75,000	AUD	62,129	68,140	0.18
			163,714	151,762	0.39
Canada					
Canadian Government Real Return Bond 1.250% 01/12/2047	165,912	CAD	131,986	115,360	0.30
			131,986	115,360	0.30
France					
French Republic Government Bond OAT 0.100% 01/03/2029	174,050	EUR	173,435	168,899	0.44
French Republic Government Bond OAT 0.100% 25/07/2031 144A ⁽²⁾	517,833	EUR	548,409	495,869	1.28
French Republic Government Bond OAT 0.100% 25/07/2038 144A ⁽²⁾	112,986	EUR	114,403	101,291	0.26
French Republic Government Bond OAT 0.100% 25/07/2047 144A ⁽²⁾	192,515	EUR	223,262	163,555	0.42
French Republic Government Bond OAT 0.100% 25/07/2053 144A ⁽²⁾	79,090	EUR	98,621	66,088	0.17
French Republic Government Bond OAT 0.250% 25/07/2024	3,918,944	EUR	4,025,540	3,947,519	10.17
French Republic Government Bond OAT 1.800% 25/07/2040 144A ⁽²⁾	313,480	EUR	465,917	363,038	0.94
French Republic Government Bond OAT 3.150% 25/07/2032	670,739	EUR	946,569	820,629	2.11
			6,596,156	6,126,888	15.79
Germany					
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2026	121,496	EUR	128,850	120,493	0.31
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	232,577	EUR	333,381	230,097	0.59
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	121,818	EUR	137,596	123,439	0.32
			599,827	474,029	1.22
Great Britain					
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2024	587,740	GBP	734,436	673,442	1.74
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	372,419	GBP	459,816	423,717	1.09
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2031	424,620	GBP	603,212	481,698	1.24
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2041	133,548	GBP	227,237	141,864	0.37
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	340,887	GBP	502,832	354,176	0.91
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2048	362,950	GBP	694,256	367,565	0.95

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056	174,816	GBP	376,862	176,992	0.46
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	478,855	GBP	1,014,337	486,715	1.25
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	124,462	GBP	312,529	130,036	0.33
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	233,948	GBP	575,775	244,883	0.63
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2073	23,106	GBP	93,798	25,424	0.07
United Kingdom Inflation-Linked Gilt 0.250% 22/03/2052	529,776	GBP	820,625	556,342	1.43
United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	279,428	GBP	688,176	315,368	0.81
United Kingdom Inflation-Linked Gilt 0.500% 22/03/2050	370,556	GBP	605,973	413,709	1.07
United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	213,862	GBP	321,808	248,503	0.64
United Kingdom Inflation-Linked Gilt 0.750% 22/11/2047	248,591	GBP	492,776	292,948	0.75
United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	361,056	GBP	533,020	448,752	1.16
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	431,331	GBP	570,660	514,629	1.33
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2032	434,725	GBP	602,515	543,775	1.40
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2055	201,081	GBP	498,463	280,575	0.72
United Kingdom Inflation-Linked Gilt 2.000% 26/01/2035	220,000	GBP	733,017	596,873	1.54
			11,462,123	7,717,986	19.89
Italy					
Italy Buoni Poliennali Del Tesoro 0.150% 15/05/2051 144A ⁽²⁾	346,791	EUR	346,091	199,533	0.51
Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035 144A ⁽²⁾	602,417	EUR	761,026	595,594	1.54
			1,107,117	795,127	2.05
Japan					
Japanese Government CPI Linked Bond 0.100% 10/03/2028	104,952,000	JPY	803,986	770,918	1.99
Japanese Government CPI Linked Bond 0.100% 10/03/2029	104,227,000	JPY	800,822	768,549	1.98
			1,604,808	1,539,467	3.97
Mexico					
Mexican Udibonos 4.500% 04/12/2025	12,237,856	MXN	614,577	585,124	1.51
			614,577	585,124	1.51
New Zealand					
New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	100,000	NZD	65,472	73,110	0.19
New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	65,000	NZD	49,429	49,689	0.12
			114,901	122,799	0.31

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
Spain Government Inflation Linked Bond 0.700% 30/11/2033 144A ⁽²⁾	236,784	EUR	266,788	221,410	0.57
			266,788	221,410	0.57
United States					
U.S. Treasury Inflation Indexed Bonds 0.125% 15/02/2051	125,912	USD	127,398	76,219	0.20
U.S. Treasury Inflation Indexed Bonds 0.250% 15/02/2050	1,159,150	USD	1,049,721	734,796	1.89
U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043	1,490,642	USD	1,304,227	1,127,588	2.91
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2042	1,263,214	USD	1,059,334	992,391	2.56
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	245,515	USD	226,344	186,315	0.48
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	173,441	USD	170,700	138,168	0.36
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2048	360,254	USD	362,488	283,953	0.73
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2049	278,311	USD	286,276	218,793	0.56
U.S. Treasury Inflation Indexed Bonds 2.000% 15/01/2026	1,966,952	USD	1,809,512	1,840,082	4.74
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040	295,061	USD	283,463	292,536	0.75
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041	537,532	USD	523,432	533,271	1.37
U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028	1,289,778	USD	1,288,556	1,316,746	3.39
U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	852,016	USD	843,348	895,596	2.31
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026	248,652	USD	220,385	219,283	0.56
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2030	1,218,532	USD	1,089,895	1,023,839	2.64
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2032	752,549	USD	710,998	615,673	1.59
U.S. Treasury Inflation Indexed Note 0.250% 15/01/2025	2,516,420	USD	2,291,957	2,261,355	5.83
U.S. Treasury Inflation Indexed Note 0.375% 15/01/2027	1,505,114	USD	1,319,887	1,327,899	3.42
U.S. Treasury Inflation Indexed Note 0.500% 15/01/2028	1,389,384	USD	1,279,869	1,222,991	3.15
U.S. Treasury Inflation Indexed Note 0.625% 15/07/2032	102,569	USD	92,094	87,831	0.23
U.S. Treasury Inflation Indexed Note 0.750% 15/07/2028	599,546	USD	551,773	534,218	1.38
			16,891,657	15,929,543	41.05
Total - Fixed rate bonds			39,553,654	33,779,495	87.05
Total - Transferable securities admitted to an official stock exchange listing			39,553,654	33,779,495	87.05

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Fixed rate bonds					
Canada					
Canadian Government Real Return Bond 0.500% 01/12/2050	59,169	CAD	42,372	34,403	0.09
Canadian Government Real Return Bond 1.500% 01/12/2044	69,183	CAD	57,891	49,998	0.13
Canadian Government Real Return Bond 2.000% 01/12/2041	206,046	CAD	178,979	159,657	0.41
			279,242	244,058	0.63
New Zealand					
New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	46,000	NZD	35,969	32,652	0.08
			35,969	32,652	0.08
Total - Fixed rate bonds			315,211	276,710	0.71
Total - Other transferable securities			315,211	276,710	0.71
TOTAL INVESTMENT PORTFOLIO			39,868,865	34,056,205	87.76

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (EUR)	
Number of shares outstanding at the beginning	311,531.000
Number of shares issued	148,918.000
Number of shares redeemed	(175,822.000)
Number of shares at the end	284,627.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	13,257.549
Number of shares issued	157.030
Number of shares redeemed	(1,719.628)
Number of shares at the end	11,694.951
H-RE/A (EUR)	
Number of shares outstanding at the beginning	315.103
Number of shares issued	648.003
Number of shares redeemed	(10.000)
Number of shares at the end	953.106
H-S/A (EUR)	
Number of shares outstanding at the beginning	116,492.000
Number of shares issued	-
Number of shares redeemed	(18,000.000)
Number of shares at the end	98,492.000
I/A (USD)	
Number of shares outstanding at the beginning	2,535.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	2,535.000
I/D (USD)	
Number of shares outstanding at the beginning	31.331
Number of shares issued	0.369
Number of shares redeemed	(31.700)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	3,138.203
Number of shares issued	-
Number of shares redeemed	(1,004.673)
Number of shares at the end	2,133.530
R/D (USD)	
Number of shares outstanding at the beginning	3,176.937
Number of shares issued	167.452
Number of shares redeemed	-
Number of shares at the end	3,344.389
RE/A (USD)	
Number of shares outstanding at the beginning	460.458
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	460.458

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	46,811,426	57,521,146	71,354,575
Net Asset Value per Share			
H-I/A (EUR)	111.23	115.28	113.80
H-R/A (EUR)	102.20	106.74	106.13
H-RE/A (EUR)	101.35	106.25	105.97
H-S/A (EUR)	101.63	105.27	103.88
I/A (USD)	128.21	129.93	127.27
I/D (USD)	-	107.08	106.30
R/A (USD)	115.51	117.92	116.36
R/D (USD)	100.79	104.22	104.17
RE/A (USD)	112.49	115.19	114.01

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
ams-OSRAM AG 6.000% 31/07/2025	500,000	EUR	539,061	497,579	1.06
			539,061	497,579	1.06
Czech Republic					
Allwyn International AS 4.125% 20/11/2024	400,000	EUR	436,758	419,429	0.90
			436,758	419,429	0.90
France					
Crown European Holdings SA 2.625% 30/09/2024	300,000	EUR	308,199	312,507	0.67
Elis SA 1.000% 03/04/2025 EMTN	300,000	EUR	327,283	296,562	0.63
Faurecia SE 3.125% 15/06/2026	400,000	EUR	443,703	377,017	0.81
Faurecia SE 7.250% 15/06/2026	300,000	EUR	299,985	322,227	0.69
iliad SA 0.750% 11/02/2024	400,000	EUR	385,980	408,330	0.87
iliad SA 5.375% 14/06/2027	500,000	EUR	526,375	529,791	1.13
La Financiere Atalian SASU 4.000% 15/05/2024	500,000	EUR	516,026	451,713	0.97
Loxam SAS 4.250% 15/04/2024	500,000	EUR	567,191	529,449	1.13
Loxam SAS 6.000% 15/04/2025	149,728	EUR	170,053	149,931	0.32
Orano SA 4.875% 23/09/2024 EMTN	500,000	EUR	585,539	544,359	1.16
Parts Europe SA 6.500% 16/07/2025	700,000	EUR	820,729	743,340	1.59
SPCM SA 2.000% 01/02/2026	700,000	EUR	789,690	689,177	1.47
			5,740,753	5,354,403	11.44
Germany					
Deutsche Bank AG 4.500% 01/04/2025	1,000,000	USD	956,329	950,834	2.03
Deutsche Lufthansa AG 1.625% 16/11/2023 EMTN	200,000	EUR	218,262	207,976	0.44
Deutsche Lufthansa AG 2.000% 14/07/2024 EMTN	200,000	EUR	235,060	204,302	0.44
Fresenius SE & Co KGaA 4.250% 28/05/2026 EMTN	400,000	EUR	408,190	420,292	0.90
IHO Verwaltungs GmbH 3.625% 15/05/2025	600,000	EUR	648,911	582,683	1.25
Nidda Healthcare Holding GmbH 7.500% 21/08/2026	1,000,000	EUR	1,020,395	1,015,222	2.17
Schaeffler AG 2.750% 12/10/2025 EMTN	200,000	EUR	222,751	202,791	0.43
ZF Finance GmbH 3.000% 21/09/2025 EMTN	1,000,000	EUR	1,180,882	980,549	2.09
			4,890,780	4,564,649	9.75
Great Britain					
International Game Technology PLC 3.500% 15/07/2024	248,000	EUR	293,779	262,687	0.56
International Game Technology PLC 3.500% 15/06/2026	300,000	EUR	334,143	303,988	0.65
Rolls-Royce PLC 0.875% 09/05/2024 EMTN	1,100,000	EUR	1,178,663	1,102,949	2.36
Virgin Media Secured Finance PLC 5.000% 15/04/2027	900,000	GBP	1,123,269	962,007	2.05
			2,929,854	2,631,631	5.62
Ireland					
eircom Finance DAC 3.500% 15/05/2026	600,000	EUR	735,880	576,315	1.23
			735,880	576,315	1.23
Italy					
Autostrade per l'Italia SpA 1.875% 04/11/2025 EMTN	400,000	EUR	484,218	394,594	0.84
Intesa Sanpaolo SpA 6.625% 13/09/2023 EMTN	600,000	EUR	695,886	651,942	1.39
Nexi SpA 1.625% 30/04/2026	500,000	EUR	572,282	484,932	1.04

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Telecom Italia SpA/Milano 5.303% 30/05/2024 144A ⁽²⁾	1,200,000	USD	1,168,465	1,136,928	2.43
			2,920,851	2,668,396	5.70
Japan					
SoftBank Group Corp 2.125% 06/07/2024	600,000	EUR	711,540	600,328	1.28
SoftBank Group Corp 4.000% 20/04/2023	200,000	EUR	228,195	211,744	0.45
			939,735	812,072	1.73
Jersey					
Adient Global Holdings Ltd 3.500% 15/08/2024	600,000	EUR	709,226	611,000	1.31
			709,226	611,000	1.31
Luxembourg					
Altice France Holding SA 8.000% 15/05/2027	300,000	EUR	241,775	234,625	0.50
ARD Finance SA 5.000% 30/06/2027	200,000	EUR	240,322	142,653	0.31
Cirsa Finance International Sarl 4.750% 22/05/2025	500,000	EUR	593,390	502,630	1.07
Kleopatra Finco Sarl 4.250% 01/03/2026	600,000	EUR	714,575	497,539	1.06
			1,790,062	1,377,447	2.94
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.125% 15/08/2026	400,000	EUR	451,558	355,536	0.76
			451,558	355,536	0.76
Netherlands					
Dufry One BV 2.500% 15/10/2024	500,000	EUR	589,165	517,586	1.11
Dufry One BV 3.625% 15/04/2026	300,000	CHF	326,502	284,082	0.61
OI European Group BV 2.875% 15/02/2025	700,000	EUR	784,727	717,192	1.53
OI European Group BV 3.125% 15/11/2024	600,000	EUR	662,146	619,596	1.33
Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	400,000	EUR	477,458	399,303	0.85
PPF Telecom Group BV 2.125% 31/01/2025 EMTN	500,000	EUR	614,902	501,579	1.07
Summer BidCo BV 9.000% 15/11/2025	230,699	EUR	327,730	177,130	0.38
Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	500,000	EUR	544,672	524,484	1.12
United Group BV 4.875% 01/07/2024	200,000	EUR	223,286	198,143	0.42
			4,550,588	3,939,095	8.42
Romania					
RCS & RDS SA 2.500% 05/02/2025	600,000	EUR	661,959	580,726	1.24
			661,959	580,726	1.24
Spain					
Grifols SA 1.625% 15/02/2025	500,000	EUR	555,395	503,057	1.08
International Consolidated Airlines Group SA 0.500% 04/07/2023	700,000	EUR	789,442	726,978	1.55
			1,344,837	1,230,035	2.63
Sweden					
Dometic Group AB 3.000% 08/05/2026 EMTN	700,000	EUR	733,007	690,382	1.48
Intrum AB 4.875% 15/08/2025	300,000	EUR	364,459	290,271	0.62
Volvo Car AB 2.125% 02/04/2024 EMTN	500,000	EUR	537,275	516,933	1.10
			1,634,741	1,497,586	3.20
United States					
Ball Corp 5.250% 01/07/2025	500,000	USD	498,127	493,326	1.05
Chemours Co/The 4.000% 15/05/2026	900,000	EUR	1,043,672	857,413	1.83
Coty Inc 3.875% 15/04/2026	700,000	EUR	842,930	693,650	1.48
Ford Motor Credit Co LLC 1.744% 19/07/2024 EMTN	400,000	EUR	443,949	407,105	0.87
Ford Motor Credit Co LLC 2.748% 14/06/2024 EMTN	300,000	GBP	399,510	340,661	0.73
Ford Motor Credit Co LLC 3.021% 06/03/2024 EMTN	100,000	EUR	110,526	104,457	0.22

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Ford Motor Credit Co LLC 4.687% 09/06/2025	200,000	USD	192,419	190,607	0.41
HCA Inc 5.375% 01/02/2025	900,000	USD	926,727	899,592	1.92
IQVIA Inc 2.875% 15/09/2025	400,000	EUR	452,665	410,891	0.88
MGM Resorts International 6.000% 15/03/2023	900,000	USD	905,813	896,918	1.91
MGM Resorts International 6.750% 01/05/2025	250,000	USD	253,879	251,317	0.54
Sealed Air Corp 4.500% 15/09/2023 EMTN	700,000	EUR	783,836	748,270	1.60
Silgan Holdings Inc 3.250% 15/03/2025	300,000	EUR	347,224	309,605	0.66
Tenet Healthcare Corp 4.625% 15/07/2024	758,000	USD	752,628	739,245	1.58
ZF North America Capital Inc 2.750% 27/04/2023	100,000	EUR	109,134	105,931	0.23
			8,063,039	7,448,988	15.91
Total - Fixed rate bonds			38,339,682	34,564,887	73.84
Variable rate bonds					
Great Britain					
Allwyn Entertainment Financing UK PLC 5.887% 15/02/2028	300,000	EUR	337,433	309,449	0.66
			337,433	309,449	0.66
Netherlands					
Trivium Packaging Finance BV 5.548% 15/08/2026	600,000	EUR	664,856	604,714	1.29
			664,856	604,714	1.29
Portugal					
Banco Comercial Portugues SA 8.500% 25/10/2025 EMTN	500,000	EUR	492,525	548,161	1.17
			492,525	548,161	1.17
United States					
Ford Motor Credit Co LLC 2.492% 15/11/2023 EMTN	300,000	EUR	336,318	314,154	0.67
			336,318	314,154	0.67
Total - Variable rate bonds			1,831,132	1,776,478	3.79
Investment Funds					
Luxembourg					
Natixis AM Funds-Ostrum Global Subordinated Debt	1,292	USD	943,244	1,234,829	2.64
			943,244	1,234,829	2.64
Total - Investment Funds			943,244	1,234,829	2.64
Total - Transferable securities admitted to an official stock exchange listing			41,114,058	37,576,194	80.27
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
Altice France SA/France 8.125% 01/02/2027 144A ⁽²⁾	500,000	USD	503,145	455,440	0.97
Iliad Holding SASU 6.500% 15/10/2026	400,000	USD	372,891	371,394	0.80
			876,036	826,834	1.77
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 5.250% 30/04/2025 144A ⁽²⁾	700,000	USD	712,186	666,650	1.42
			712,186	666,650	1.42

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	400,000	USD	403,510	397,756	0.85
			403,510	397,756	0.85
United States					
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A ⁽²⁾	900,000	USD	882,301	871,130	1.86
Sealed Air Corp 5.125% 01/12/2024 144A ⁽²⁾	200,000	USD	200,270	196,500	0.42
Sprint LLC 7.125% 15/06/2024	300,000	USD	308,667	306,008	0.65
Sprint LLC 7.875% 15/09/2023	1,000,000	USD	1,042,260	1,014,105	2.17
			2,433,498	2,387,743	5.10
Total - Fixed rate bonds			4,425,230	4,278,983	9.14
Total - Transferable securities dealt in on another regulated market			4,425,230	4,278,983	9.14
TOTAL INVESTMENT PORTFOLIO			45,539,288	41,855,177	89.41

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Changes in the number of Shares for the year ended December 31, 2022

H-I/A (CHF)	
Number of shares outstanding at the beginning	-
Number of shares issued	16,270.000
Number of shares redeemed	-
Number of shares at the end	16,270.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	48,842.870
Number of shares redeemed	(5,165.977)
Number of shares at the end	43,676.893
H-I/A (GBP)	
Number of shares outstanding at the beginning	179.741
Number of shares issued	146.087
Number of shares redeemed	-
Number of shares at the end	325.828
H-N/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	413.690
Number of shares redeemed	(4.028)
Number of shares at the end	409.662
H-N1/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	5,089.203
Number of shares issued	18,081.821
Number of shares redeemed	(5,431.127)
Number of shares at the end	17,739.897
H-S1/A (EUR)	
Number of shares outstanding at the beginning	665,154.000
Number of shares issued	24,782.000
Number of shares redeemed	(313,696.000)
Number of shares at the end	376,240.000
H-S1/A (GBP)	
Number of shares outstanding at the beginning	6,383.173
Number of shares issued	-
Number of shares redeemed	(6,383.173)
Number of shares at the end	-
I/A (USD)	
Number of shares outstanding at the beginning	26,403.947
Number of shares issued	210,071.058
Number of shares redeemed	(42,086.186)
Number of shares at the end	194,388.819
N1/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	108,958.000
Number of shares redeemed	(53,490.982)
Number of shares at the end	55,467.018
R/A (USD)	
Number of shares outstanding at the beginning	38,076.960
Number of shares issued	158,925.081
Number of shares redeemed	(42,237.923)
Number of shares at the end	154,764.118

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	330,258.960
Number of shares issued	88,755.000
Number of shares redeemed	(226,672.000)
Number of shares at the end	192,341.960

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	144,056,922	126,220,477	123,002,892
Net Asset Value per Share			
H-I/A (CHF)	92.49	-	-
H-I/A (EUR)	108.24	-	-
H-I/A (GBP)	134.77	105.74	106.71
H-I/A (SEK)	-	-	107.01
H-N/A (EUR)	105.41	-	-
H-N1/A (GBP)	-	121.14	122.18
H-R/A (EUR)	125.19	100.85	103.00
H-S1/A (EUR)	133.00	105.89	106.85
H-S1/A (GBP)	-	110.70	111.29
I/A (USD)	141.92	112.11	112.57
N1/A (USD)	94.58	-	-
R/A (USD)	135.60	107.87	109.05
S/A (USD)	143.97	113.50	113.73

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statement of Investments As at December 31, 2022 (expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
Ireland					
Invesco Physical Gold ETC	4,938	USD	867,048	868,224	0.60
Invesco Physical Platinum ETC	19,628	USD	1,900,252	1,999,111	1.39
Invesco Physical Silver ETC	149,268	USD	3,352,885	3,428,686	2.38
			6,120,185	6,296,021	4.37
Jersey					
WisdomTree Copper	1,646	USD	56,156	55,668	0.04
WisdomTree Gasoline	5,815	USD	250,024	260,628	0.18
WisdomTree Heating Oil	17,504	USD	390,259	395,372	0.28
WisdomTree Nickel	23,419	USD	627,197	664,514	0.46
			1,323,636	1,376,182	0.96
Total - Investment Funds			7,443,821	7,672,203	5.33
Total - Transferable securities admitted to an official stock exchange listing			7,443,821	7,672,203	5.33
Transferable securities dealt in on another regulated market					
Money Market Instruments					
Certificates of Deposits					
Australia					
Commonwealth Bank of Australia 4.660% 20/04/2023	6,000,000	USD	6,000,181	6,000,015	4.17
Commonwealth Bank of Australia 4.990% 05/06/2023	1,500,000	USD	1,500,064	1,501,987	1.04
			7,500,245	7,502,002	5.21
Canada					
Bank of Montreal 3.600% 23/06/2023	5,000,000	USD	5,000,116	4,965,847	3.45
Bank of Montreal 5.000% 10/06/2023	2,000,000	USD	2,000,000	1,994,413	1.38
Bank of Nova Scotia 5.000% 17/08/2023	7,000,000	USD	7,000,000	7,009,826	4.87
Canadian Imperial Bank of Commerce 3.590% 26/06/2023	6,000,000	USD	6,000,000	5,956,393	4.13
Royal Bank of Canada 5.080% 23/10/2023	500,000	USD	500,000	500,851	0.35
			20,500,116	20,427,330	14.18
Finland					
Nordea Bank Abp 5.070% 23/10/2023	500,000	USD	500,000	500,940	0.35
			500,000	500,940	0.35
Japan					
Mizuho Bank Ltd 4.600% 20/01/2023	500,000	USD	500,000	500,000	0.35
Sumitomo Mitsui Trust Bank 4.700% 16/03/2023	500,000	USD	500,000	500,028	0.35
Sumitomo Mitsui Trust Bank 4.800% 23/02/2023	6,500,000	USD	6,500,000	6,500,000	4.51
			7,500,000	7,500,028	5.21
Netherlands					
Cooperatieve Rabobank UA 5.010% 24/11/2023	2,000,000	USD	2,000,000	2,003,664	1.39
			2,000,000	2,003,664	1.39
Singapore					
Oversea Chinese Banking 4.620% 23/02/2023	1,000,000	USD	1,000,014	1,000,014	0.69
			1,000,014	1,000,014	0.69

Natixis International Funds (Lux) I

ASG Managed Futures Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
Bank of America Corp 3.250% 13/01/2023	6,000,000	USD	6,000,000	6,000,000	4.17
Bank of America Corp 5.050% 04/12/2023	2,000,000	USD	2,000,000	2,002,899	1.39
Cooperatieve 3.350% 13/02/2023	4,000,000	USD	4,000,000	4,000,000	2.78
Mitsubishi UFJ Trust and Banking Corp 4.520% 21/04/2023	1,500,000	USD	1,500,044	1,498,692	1.04
Mitsubishi UFJ Trust and Banking Corp 4.520% 21/04/2023	5,500,000	USD	5,500,164	5,495,195	3.81
Mitsubishi UFJ Trust and Banking Corp 5.280% 17/05/2023	500,000	USD	500,018	500,611	0.35
Mizuho Bank Ltd 4.350% 02/01/2023	3,000,000	USD	3,000,026	3,000,026	2.08
Mizuho Bank Ltd 5.000% 28/04/2023	2,500,000	USD	2,500,000	2,501,323	1.74
Nordea Bank Abp 0.000% 08/06/2023	5,000,000	USD	5,000,000	4,957,473	3.44
Oversea Chinese Banking 4.630% 13/03/2023	4,000,000	USD	4,000,078	3,999,052	2.78
Royal Bank of Canada 3.000% 05/06/2023	7,000,000	USD	7,000,000	6,939,684	4.81
Skandinaviska Enskilda Banken AB 4.080% 02/06/2023	1,000,000	USD	1,000,010	1,000,010	0.69
Sumitomo Mitsui Trust Bank 3.890% 17/01/2023	7,000,000	USD	7,000,000	7,000,000	4.85
Svenska Handelsbanken AB 3.460% 13/06/2023	2,000,000	USD	2,000,044	1,986,200	1.38
Toronto-Dominion Bank 4.020% 22/08/2023	3,000,000	USD	3,000,000	2,975,934	2.07
Toronto-Dominion Bank 5.320% 27/09/2023	2,000,000	USD	2,000,000	2,000,241	1.39
Westpac Banking Corp 4.600% 04/11/2023	500,000	USD	500,000	499,999	0.35
			56,500,384	56,357,339	39.12
Total - Certificates of Deposits			95,500,759	95,291,317	66.15
Commercial Papers					
United States					
Sumitomo Mitsui Trust Bank 4.790% 24/02/2023	1,000,000	USD	1,000,015	1,000,015	0.69
			1,000,015	1,000,015	0.69
Total - Commercial Papers			1,000,015	1,000,015	0.69
Total - Money Market Instruments			96,500,774	96,291,332	66.84
Total - Transferable securities dealt in on another regulated market			96,500,774	96,291,332	66.84
Other transferable securities					
Money Market Instruments					
Certificates of Deposits					
Sweden					
Svenska Handelsbanken AB 4.650% 26/04/2023	5,000,000	USD	5,000,000	4,999,589	3.47
			5,000,000	4,999,589	3.47
Total - Certificates of Deposits			5,000,000	4,999,589	3.47
Total - Money Market Instruments			5,000,000	4,999,589	3.47
Total - Other transferable securities			5,000,000	4,999,589	3.47
TOTAL INVESTMENT PORTFOLIO			108,944,595	108,963,124	75.64

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Changes in the number of Shares for the year ended December 31, 2022

H-N/A (EUR)		
Number of shares outstanding at the beginning		160.287
Number of shares issued		-
Number of shares redeemed		(6.840)
Number of shares at the end		153.447
H-R/A (EUR)		
Number of shares outstanding at the beginning		131.853
Number of shares issued		74.750
Number of shares redeemed		-
Number of shares at the end		206.603
H-R/D (EUR)		
Number of shares outstanding at the beginning		490.000
Number of shares issued		28.128
Number of shares redeemed		-
Number of shares at the end		518.128
H-R/DIV (EUR)		
Number of shares outstanding at the beginning		115.153
Number of shares issued		3.512
Number of shares redeemed		(118.665)
Number of shares at the end		-
H-R/DIVM (EUR)		
Number of shares outstanding at the beginning		116.257
Number of shares issued		3.118
Number of shares redeemed		(119.375)
Number of shares at the end		-
H-R/DM (EUR)		
Number of shares outstanding at the beginning		117.048
Number of shares issued		0.570
Number of shares redeemed		-
Number of shares at the end		117.618
H-S/A (EUR)		
Number of shares outstanding at the beginning		95,000.000
Number of shares issued		5,450.000
Number of shares redeemed		(22,450.000)
Number of shares at the end		78,000.000
I/A (USD)		
Number of shares outstanding at the beginning		5,278.629
Number of shares issued		2,240.000
Number of shares redeemed		(770.000)
Number of shares at the end		6,748.629
I/D (USD)		
Number of shares outstanding at the beginning		34.281
Number of shares issued		0.793
Number of shares redeemed		-
Number of shares at the end		35.074
I/DIVM (USD)		
Number of shares outstanding at the beginning		34.640
Number of shares issued		31.833
Number of shares redeemed		(35.568)
Number of shares at the end		30.905
N/A (USD)		
Number of shares outstanding at the beginning		30.000
Number of shares issued		-
Number of shares redeemed		(30.000)
Number of shares at the end		-

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Changes in the number of Shares for the year ended December 31, 2022 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	450.619
Number of shares issued	346.490
Number of shares redeemed	(112.141)
Number of shares at the end	684.968
R/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	59.343
Number of shares redeemed	(30.000)
Number of shares at the end	59.343
R/D (USD)	
Number of shares outstanding at the beginning	985.425
Number of shares issued	-
Number of shares redeemed	(507.733)
Number of shares at the end	477.692
R/DIVM (EUR)	
Number of shares outstanding at the beginning	30.033
Number of shares issued	0.803
Number of shares redeemed	(30.836)
Number of shares at the end	-
R/DM (USD)	
Number of shares outstanding at the beginning	30.896
Number of shares issued	0.305
Number of shares redeemed	(31.201)
Number of shares at the end	-
RE/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	(30.000)
Number of shares at the end	-
RE/D (USD)	
Number of shares outstanding at the beginning	30.975
Number of shares issued	0.259
Number of shares redeemed	(31.234)
Number of shares at the end	-
RE/DM (USD)	
Number of shares outstanding at the beginning	30.720
Number of shares issued	0.231
Number of shares redeemed	(30.951)
Number of shares at the end	-

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	10,264,614	15,684,161	21,774,491
Net Asset Value per Share			
H-N/A (EUR)	105.14	129.11	114.50
H-R/A (EUR)	105.58	130.49	116.93
H-R/D (EUR)	91.78	115.25	104.76
H-R/DIV (EUR)	-	108.44	100.98
H-R/DIVM (EUR)	-	107.38	99.89
H-R/DM (EUR)	91.61	115.24	104.57
H-S/A (EUR)	109.28	133.70	118.27
I/A (USD)	135.18	160.84	141.12
I/D (USD)	104.70	127.44	114.73
I/DIVM (USD)	98.84	121.93	111.36
N/A (USD)	-	159.37	140.08
R/A (USD)	127.66	153.24	135.65
R/A (EUR)	88.59	99.78	-
R/D (USD)	110.96	135.28	121.76
R/DIVM (EUR)	-	99.67	-
R/DM (USD)	-	148.34	133.34
RE/A (USD)	-	131.59	116.91
RE/D (USD)	-	127.45	114.76
RE/DM (USD)	-	148.25	133.28

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev SA/NV	102	EUR	6,388	6,126	0.06
			6,388	6,126	0.06
Bermuda Islands					
Everest Re Group Ltd	66	USD	16,914	21,864	0.21
			16,914	21,864	0.21
China					
Alibaba Group Holding Ltd	1,700	HKD	19,472	18,786	0.18
Baidu Inc	1,300	HKD	19,195	18,605	0.18
JD.com Inc	650	HKD	19,178	18,338	0.18
Meituan 144A ⁽²⁾	800	HKD	18,213	17,906	0.18
NetEase Inc	1,400	HKD	19,817	20,538	0.20
Pinduoduo Inc ADR	200	USD	17,931	16,310	0.16
Ping An Insurance Group Co of China Ltd	3,000	HKD	19,674	19,853	0.19
Tencent Holdings Ltd	500	HKD	20,370	21,397	0.21
Wuxi Biologics Cayman Inc 144A ⁽²⁾	3,000	HKD	20,073	23,005	0.22
Xiaomi Corp 144A ⁽²⁾	13,800	HKD	19,771	19,343	0.19
			193,694	194,081	1.89
Denmark					
DSV A/S	42	DKK	7,455	6,609	0.07
Genmab A/S	18	DKK	6,682	7,598	0.07
Novo Nordisk A/S	230	DKK	18,983	30,962	0.30
Vestas Wind Systems A/S	249	DKK	8,250	7,222	0.07
			41,370	52,391	0.51
Finland					
Kone Oyj	62	EUR	4,685	3,196	0.03
Sampo Oyj	129	EUR	5,925	6,721	0.07
			10,610	9,917	0.10
France					
Air Liquide SA	67	EUR	10,107	9,467	0.09
Airbus SE	77	EUR	8,499	9,123	0.09
AXA SA	339	EUR	8,998	9,427	0.09
BNP Paribas SA	565	EUR	34,192	32,110	0.31
Capgemini SE	32	EUR	5,695	5,326	0.05
Cie Generale des Etablissements Michelin SCA	201	EUR	6,846	5,574	0.06

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Credit Agricole SA	2,142	EUR	24,711	22,474	0.22
Danone SA	98	EUR	6,344	5,149	0.05
Dassault Systemes SE	162	EUR	6,626	5,791	0.06
Engie SA	357	EUR	5,196	5,101	0.05
EssilorLuxottica SA	47	EUR	7,529	8,487	0.08
Euroapi SA	4	EUR	64	59	0.00
Kering SA	11	EUR	7,554	5,582	0.06
Legrand SA	88	EUR	7,802	7,027	0.07
L'Oreal SA	23	EUR	8,553	8,189	0.08
LVMH Moet Hennessy Louis Vuitton SE	30	EUR	19,577	21,769	0.21
Orange SA	520	EUR	6,065	5,151	0.05
Pernod Ricard SA	37	EUR	7,182	7,256	0.07
Safran SA	43	EUR	5,612	5,366	0.05
Sanofi	131	EUR	12,739	12,561	0.12
Schneider Electric SE	76	EUR	11,544	10,603	0.10
Teleperformance	14	EUR	4,457	3,327	0.03
TotalEnergies SE	317	EUR	15,386	19,842	0.19
Veolia Environnement SA	262	EUR	7,016	6,711	0.07
Vinci SA	85	EUR	8,840	8,463	0.08
Vivendi SE	189	EUR	4,893	1,798	0.02
			252,027	241,733	2.35
Germany					
Adidas AG	23	EUR	6,131	3,129	0.03
Allianz SE	48	EUR	11,183	10,292	0.10
BASF SE	138	EUR	9,427	6,832	0.07
Bayerische Motoren Werke AG	70	EUR	6,673	6,229	0.06
Daimler Truck Holding AG	72	EUR	2,307	2,224	0.02
Deutsche Bank AG	6,444	EUR	69,043	72,818	0.71
Deutsche Boerse AG	37	EUR	6,468	6,373	0.06
Deutsche Post AG	160	EUR	7,922	6,007	0.06
Deutsche Telekom AG	433	EUR	8,091	8,613	0.08
E.ON SE	492	EUR	5,479	4,901	0.05
HeidelbergCement AG	86	EUR	6,413	4,890	0.05
Henkel AG & Co KGaA	56	EUR	5,636	3,886	0.04
Infineon Technologies AG	214	EUR	7,826	6,493	0.06
LEG Immobilien SE	14	EUR	1,608	909	0.01
Mercedes-Benz Group AG	147	EUR	11,558	9,633	0.09
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	23	EUR	6,925	7,462	0.07
RWE AG	138	EUR	5,582	6,125	0.06

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
SAP SE	114	EUR	15,580	11,727	0.12
Siemens AG	88	EUR	13,145	12,176	0.12
Siemens Energy AG	43	EUR	1,139	807	0.01
Volkswagen AG	26	EUR	5,797	3,231	0.03
Vonovia SE	95	EUR	4,857	2,233	0.02
			218,790	196,990	1.92
Great Britain					
AstraZeneca PLC	159	GBP	17,935	21,456	0.21
Barclays PLC	19,766	GBP	36,525	37,691	0.37
BP PLC	2,981	GBP	13,398	17,029	0.17
Compass Group PLC	370	GBP	7,532	8,534	0.08
Diageo PLC	330	GBP	13,774	14,489	0.14
Ferguson PLC	61	GBP	7,080	7,661	0.07
GSK PLC	538	GBP	9,971	9,304	0.09
Haleon PLC	673	GBP	2,397	2,650	0.03
Linde PLC	49	USD	11,978	15,983	0.16
London Stock Exchange Group PLC	54	GBP	5,763	4,635	0.04
National Grid PLC	631	GBP	7,608	7,571	0.07
Ocado Group PLC	98	GBP	2,459	727	0.01
Prudential PLC	407	GBP	6,976	5,520	0.05
Reckitt Benckiser Group PLC	98	GBP	8,576	6,783	0.07
RELX PLC	309	GBP	7,903	8,504	0.08
Rio Tinto PLC	135	GBP	10,201	9,415	0.09
Smith & Nephew PLC	324	GBP	5,902	4,324	0.04
Unilever PLC	157	GBP	8,735	7,898	0.08
Vodafone Group PLC	4,122	GBP	6,640	4,177	0.04
WPP PLC	747	GBP	8,293	7,370	0.07
			199,646	201,721	1.96
Hong Kong					
Kerry Properties Ltd	500	HKD	1,422	1,089	0.01
Sino Land Co Ltd	800	HKD	1,170	1,000	0.01
			2,592	2,089	0.02
Ireland					
Accenture PLC	61	USD	18,742	16,277	0.16
CRH PLC	153	EUR	6,569	6,043	0.06
Experian PLC	181	GBP	6,618	6,125	0.06
Medtronic PLC	151	USD	14,108	11,736	0.11
			46,037	40,181	0.39
Italy					
Enel SpA	892	EUR	7,690	4,788	0.05
ENI SpA	723	EUR	8,697	10,252	0.10

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Snam SpA	1,063	EUR	5,631	5,136	0.05
			22,018	20,176	0.20
Japan					
Hulic Co Ltd	200	JPY	1,977	1,576	0.02
			1,977	1,576	0.02
Netherlands					
Adyen NV 144A ⁽²⁾	5	EUR	9,883	6,875	0.07
ASML Holding NV	50	EUR	27,006	26,884	0.26
Koninklijke Ahold Delhaize NV	262	EUR	7,484	7,505	0.07
Koninklijke DSM NV	40	EUR	6,482	4,879	0.05
Koninklijke Philips NV	192	EUR	8,720	2,870	0.03
NXP Semiconductors NV	60	USD	11,019	9,482	0.09
Prosus NV	62	EUR	5,889	4,265	0.04
Universal Music Group NV	189	EUR	4,919	4,541	0.04
Wolters Kluwer NV	76	EUR	6,956	7,929	0.08
			88,358	75,230	0.73
Norway					
Mowi ASA	299	NOK	6,154	5,075	0.05
			6,154	5,075	0.05
Spain					
Amadeus IT Group SA	76	EUR	4,817	3,938	0.04
Banco Bilbao Vizcaya Argentaria SA ADR	13,565	USD	74,118	81,526	0.80
Banco Santander SA	36,962	EUR	108,460	110,552	1.08
Iberdrola SA	728	EUR	9,267	8,492	0.08
Industria de Diseno Textil SA	169	EUR	5,103	4,482	0.04
Telefonica SA	1,492	EUR	6,385	5,390	0.05
			208,150	214,380	2.09
Sweden					
Alleima AB	113	SEK	393	417	0.00
Assa Abloy AB	278	SEK	7,179	5,968	0.06
Atlas Copco AB	579	SEK	7,981	6,841	0.07
Electrolux AB	290	SEK	6,050	3,918	0.04
Epiroc AB	403	SEK	8,033	7,343	0.07
Industrivarden AB	230	SEK	7,069	5,585	0.05
Sagax AB	34	SEK	786	772	0.01
Sandvik AB	303	SEK	6,744	5,479	0.05
Telefonaktiebolaget LM Ericsson	539	SEK	5,731	3,150	0.03
Volvo AB	318	SEK	7,224	5,752	0.06
			57,190	45,225	0.44

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Switzerland					
ABB Ltd	307	CHF	9,081	9,311	0.09
Accelleron Industries AG	13	CHF	281	269	0.00
Alcon Inc	110	CHF	7,375	7,512	0.07
Cie Financiere Richemont SA	104	CHF	10,144	13,478	0.13
Givaudan SA	3	CHF	12,009	9,186	0.09
Holcim AG	143	CHF	7,321	7,400	0.07
Logitech International SA	71	CHF	6,202	4,379	0.04
Lonza Group AG	16	CHF	9,553	7,836	0.08
Nestle SA	302	CHF	35,484	34,972	0.34
Novartis AG	238	CHF	20,699	21,503	0.21
PSP Swiss Property AG	13	CHF	1,714	1,524	0.02
Roche Holding AG	78	CHF	26,734	24,491	0.24
Sika AG	32	CHF	8,736	7,668	0.07
Swiss Re AG	64	CHF	5,721	5,982	0.06
UBS Group AG	1,743	CHF	33,611	32,413	0.32
Zurich Insurance Group AG	21	CHF	8,632	10,039	0.10
			203,297	197,963	1.93
United States					
Abbott Laboratories	149	USD	14,883	16,359	0.16
AbbVie Inc	165	USD	19,048	26,666	0.26
Adobe Inc	56	USD	26,323	18,846	0.18
Advanced Micro Devices Inc	200	USD	18,267	12,954	0.13
Agilent Technologies Inc	107	USD	14,440	16,012	0.16
Allstate Corp/The	133	USD	15,468	18,035	0.18
Alphabet Inc	472	USD	47,559	41,881	0.41
Alphabet Inc	548	USD	55,207	48,350	0.47
Amazon.com Inc	830	USD	125,019	69,720	0.68
American Electric Power Co Inc Preferred Convertible	130	USD	7,135	6,705	0.07
American Water Works Co Inc	116	USD	18,260	17,681	0.17
Amgen Inc	56	USD	12,355	14,708	0.14
Amphenol Corp	239	USD	15,623	18,197	0.18
ANSYS Inc	64	USD	17,874	15,462	0.15
Apple Inc	1,400	USD	161,918	181,902	1.77
Applied Materials Inc	130	USD	14,033	12,659	0.12
Archer-Daniels-Midland Co	237	USD	19,725	22,005	0.21
AT&T Inc	880	USD	16,341	16,201	0.16
Automatic Data Processing Inc	56	USD	13,716	13,376	0.13
Bank of America Corp	1,967	USD	63,934	65,147	0.63
Berkshire Hathaway Inc	77	USD	20,390	23,785	0.23

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
BlackRock Inc	22	USD	15,189	15,590	0.15
Blackstone Inc	119	USD	12,059	8,829	0.09
Booking Holdings Inc	6	USD	12,180	12,092	0.12
Bristol-Myers Squibb Co	209	USD	15,219	15,038	0.15
Broadcom Inc	35	USD	17,513	19,570	0.19
Caterpillar Inc	73	USD	12,188	17,488	0.17
Centene Corp	137	USD	12,757	11,235	0.11
Charles Schwab Corp/The	172	USD	11,994	14,321	0.14
Charter Communications Inc	34	USD	19,265	11,529	0.11
Chevron Corp	149	USD	21,788	26,744	0.26
Cigna Corp	56	USD	12,726	18,555	0.18
Cisco Systems Inc	423	USD	20,375	20,152	0.20
Citigroup Inc	246	USD	12,700	11,127	0.11
Citizens Financial Group Inc	383	USD	14,347	15,079	0.15
Coca-Cola Co/The	361	USD	20,411	22,963	0.22
Comcast Corp	503	USD	21,356	17,590	0.17
ConocoPhillips	148	USD	13,678	17,464	0.17
Costco Wholesale Corp	47	USD	18,821	21,455	0.21
CSX Corp	391	USD	11,153	12,113	0.12
CVS Health Corp	160	USD	15,471	14,910	0.15
Danaher Corp	71	USD	17,135	18,845	0.18
Danaher Corp Preferred Convertible	3	USD	4,309	4,070	0.04
Deere & Co	42	USD	14,318	18,008	0.18
Devon Energy Corp	186	USD	10,957	11,441	0.11
Dollar General Corp	68	USD	17,134	16,745	0.16
Dover Corp	131	USD	17,390	17,739	0.17
Dow Inc	871	USD	41,792	43,890	0.43
DR Horton Inc	194	USD	14,394	17,293	0.17
Edison International	261	USD	18,081	16,605	0.16
Edwards Lifesciences Corp	139	USD	14,320	10,371	0.10
Elevance Health Inc	33	USD	12,033	16,928	0.16
Eli Lilly & Co	77	USD	15,498	28,170	0.27
EOG Resources Inc	112	USD	11,927	14,506	0.14
Estee Lauder Cos Inc/The	52	USD	13,934	12,902	0.13
Exelon Corp	427	USD	18,942	18,459	0.18
Exxon Mobil Corp	384	USD	31,099	42,355	0.41
Fiserv Inc	127	USD	13,067	12,836	0.12
General Dynamics Corp	74	USD	17,106	18,360	0.18
General Electric Co	184	USD	13,333	15,417	0.15
Goldman Sachs Group Inc/The	47	USD	15,698	16,139	0.16

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Guidewire Software Inc	207	USD	16,327	12,950	0.13
Hartford Financial Services Group Inc/The	233	USD	14,901	17,668	0.17
Hilton Worldwide Holdings Inc	146	USD	19,233	18,449	0.18
Home Depot Inc/The	87	USD	23,802	27,480	0.27
Honeywell International Inc	63	USD	11,416	13,501	0.13
IDEXX Laboratories Inc	36	USD	14,548	14,687	0.14
Intel Corp	341	USD	16,009	9,013	0.09
Intercontinental Exchange Inc	127	USD	13,386	13,029	0.13
International Business Machines Corp	109	USD	14,416	15,357	0.15
Intuit Inc	46	USD	17,947	17,904	0.17
Intuitive Surgical Inc	64	USD	15,886	16,982	0.17
IQVIA Holdings Inc	60	USD	13,976	12,293	0.12
Johnson & Johnson	165	USD	25,575	29,147	0.28
JPMorgan Chase & Co	595	USD	67,302	79,789	0.78
KeyCorp	909	USD	16,595	15,835	0.15
Lam Research Corp	28	USD	11,765	11,768	0.11
Lowe's Cos Inc	89	USD	14,664	17,732	0.17
Marathon Petroleum Corp	204	USD	19,184	23,744	0.23
Marvell Technology Inc	244	USD	13,932	9,038	0.09
Masco Corp	306	USD	15,976	14,281	0.14
Mastercard Inc	76	USD	24,831	26,427	0.26
McDonald's Corp	70	USD	18,329	18,447	0.18
Merck & Co Inc	229	USD	18,313	25,408	0.25
Meta Platforms Inc	220	USD	52,108	26,475	0.26
Microsoft Corp	621	USD	144,134	148,928	1.45
Moderna Inc	50	USD	9,125	8,981	0.09
Monster Beverage Corp	141	USD	13,497	14,316	0.14
Morgan Stanley	167	USD	14,296	14,198	0.14
Netflix Inc	67	USD	23,942	19,757	0.19
Newmont Corp	244	USD	12,674	11,517	0.11
NextEra Energy Inc	250	USD	21,691	20,900	0.20
NextEra Energy Inc Preferred Convertible	117	USD	6,283	5,907	0.06
NIKE Inc	176	USD	19,498	20,594	0.20
NiSource Inc Preferred Convertible	70	USD	7,931	7,228	0.07
Norfolk Southern Corp	53	USD	12,013	13,060	0.13
Northrop Grumman Corp	34	USD	16,469	18,551	0.18
NVIDIA Corp	261	USD	36,741	38,142	0.37
O'Reilly Automotive Inc	21	USD	11,732	17,725	0.17
Palo Alto Networks Inc	73	USD	12,942	10,186	0.10
PayPal Holdings Inc	182	USD	25,011	12,962	0.13

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
PepsiCo Inc	150	USD	22,645	27,099	0.26
Pfizer Inc	514	USD	21,306	26,337	0.26
PPG Industries Inc	96	USD	12,279	12,071	0.12
Procter & Gamble Co/The	209	USD	28,337	31,676	0.31
Prudential Financial Inc	191	USD	17,340	18,997	0.19
QUALCOMM Inc	105	USD	14,404	11,544	0.11
Raytheon Technologies Corp	169	USD	13,825	17,055	0.17
Regions Financial Corp	590	USD	12,574	12,720	0.12
Rockwell Automation Inc	54	USD	13,566	13,909	0.14
S&P Global Inc	43	USD	14,369	14,402	0.14
Salesforce Inc	118	USD	25,337	15,646	0.15
Schlumberger Ltd	358	USD	12,943	19,139	0.19
ServiceNow Inc	45	USD	22,122	17,472	0.17
Sherwin-Williams Co/The	57	USD	12,945	13,528	0.13
St Joe Co/The	34	USD	1,386	1,314	0.01
Starbucks Corp	217	USD	19,051	21,526	0.21
STERIS PLC	62	USD	12,642	11,451	0.11
Stryker Corp	71	USD	15,878	17,359	0.17
T Rowe Price Group Inc	117	USD	14,790	12,760	0.12
TE Connectivity Ltd	110	USD	14,631	12,628	0.12
Tesla Inc	248	USD	30,311	30,549	0.30
Texas Instruments Inc	61	USD	11,089	10,078	0.10
Thermo Fisher Scientific Inc	40	USD	17,767	22,028	0.21
TJX Cos Inc/The	191	USD	12,191	15,204	0.15
T-Mobile US Inc	82	USD	11,832	11,480	0.11
Union Pacific Corp	58	USD	11,565	12,010	0.12
United Parcel Service Inc	69	USD	11,060	11,995	0.12
UnitedHealth Group Inc	64	USD	24,139	33,931	0.33
US Bancorp	253	USD	12,069	11,033	0.11
Valero Energy Corp	124	USD	13,478	15,731	0.15
Verisk Analytics Inc	66	USD	13,022	11,644	0.11
Verizon Communications Inc	2,296	USD	95,064	90,462	0.88
Visa Inc	142	USD	29,680	29,502	0.29
Walmart Inc	146	USD	18,553	20,701	0.20
Walt Disney Co/The	184	USD	24,349	15,986	0.16
Wells Fargo & Co	314	USD	13,867	12,965	0.13
West Pharmaceutical Services Inc	37	USD	12,691	8,708	0.08
WW Grainger Inc	26	USD	14,183	14,462	0.14
Xylem Inc/NY	150	USD	14,589	16,585	0.16

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Zoetis Inc	96	USD	16,232	14,069	0.14
			2,969,676	2,979,686	29.03
Total - Shares			4,544,888	4,506,404	43.90
Fixed rate bonds					
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	515,000	BRL	86,909	85,160	0.83
			86,909	85,160	0.83
British Virgin Islands					
Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029 144A ⁽²⁾	200,000	USD	202,888	202,112	1.97
			202,888	202,112	1.97
Chile					
Bonos de la Tesoreria de la Republica en pesos 2.500% 01/03/2025	95,000,000	CLP	94,821	100,481	0.98
			94,821	100,481	0.98
Great Britain					
Barclays PLC 3.250% 12/02/2027 EMTN	100,000	GBP	102,768	107,795	1.05
Rolls-Royce PLC 5.750% 15/10/2027	100,000	GBP	99,217	109,641	1.07
			201,985	217,436	2.12
Ireland					
Linde PLC 1.625% 31/03/2035	100,000	EUR	87,569	85,964	0.84
			87,569	85,964	0.84
Israel					
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	65,000	USD	65,000	63,587	0.62
Leviathan Bond Ltd 6.500% 30/06/2027 144A ⁽²⁾	60,000	USD	60,000	58,201	0.57
			125,000	121,788	1.19
Ivory Coast					
Ivory Coast Government International Bond 5.750% 31/12/2032	97,176	USD	98,838	91,667	0.89
			98,838	91,667	0.89
Luxembourg					
Cirsa Finance International Sarl 4.500% 15/03/2027	100,000	EUR	90,633	91,773	0.89
			90,633	91,773	0.89
Mexico					
Mexican Bonos 8.000% 31/07/2053	2,188,000	MXN	90,066	99,523	0.97
			90,066	99,523	0.97

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Airbus SE 2.375% 09/06/2040 EMTN	115,000	EUR	97,801	92,713	0.90
Prosus NV 4.027% 03/08/2050 144A ⁽²⁾	200,000	USD	186,146	124,765	1.22
Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	100,000	EUR	103,925	104,897	1.02
			387,872	322,375	3.14
South Africa					
Republic of South Africa Government Bond 8.750% 28/02/2048	2,140,000	ZAR	91,512	97,938	0.95
			91,512	97,938	0.95
Spain					
Lorca Telecom Bondco SA 4.000% 18/09/2027	105,000	EUR	99,477	100,015	0.98
			99,477	100,015	0.98
United States					
AmeriGas Partners LP/AmeriGas Finance Corp 5.625% 20/05/2024	25,000	USD	24,550	24,267	0.24
Expedia Group Inc 0.000% 15/02/2026	2,000	USD	2,118	1,742	0.02
Extra Space Storage LP 3.900% 01/04/2029	20,000	USD	19,980	17,915	0.17
MercadoLibre Inc 2.000% 15/08/2028	5,000	USD	11,642	10,133	0.10
Southwestern Energy Co 5.700% 23/01/2025	25,000	USD	24,721	24,562	0.24
U.S. Treasury Bond 3.000% 15/08/2052	160,000	USD	126,911	131,825	1.28
			209,922	210,444	2.05
Total - Fixed rate bonds			1,867,492	1,826,676	17.80
Variable rate bonds					
France					
BNP Paribas SA 7.750% Perpetual 144A ⁽²⁾	200,000	USD	205,566	197,200	1.92
			205,566	197,200	1.92
Great Britain					
Barclays PLC 6.125% Perpetual	200,000	USD	200,809	182,500	1.78
Standard Chartered PLC 2.500% 09/09/2030	100,000	EUR	96,391	98,581	0.96
			297,200	281,081	2.74
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	100,000	EUR	89,121	90,076	0.88
			89,121	90,076	0.88

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.125% Perpetual	200,000	USD	181,459	170,286	1.66
Banco de Sabadell SA 2.500% 15/04/2031 EMTN	100,000	EUR	87,036	92,637	0.90
Banco Santander SA 7.500% Perpetual	200,000	USD	201,143	195,220	1.90
			469,638	458,143	4.46
Total - Variable rate bonds			1,061,525	1,026,500	10.00
Investment Funds					
Australia					
Centuria Industrial REIT	390	AUD	1,136	825	0.01
Charter Hall Long Wale REIT	120	AUD	365	361	0.00
National Storage REIT	756	AUD	1,243	1,189	0.01
Waypoint Ltd REIT	534	AUD	1,099	996	0.01
			3,843	3,371	0.03
Belgium					
Warehouses de Pauw CVA REIT	52	EUR	1,861	1,482	0.01
			1,861	1,482	0.01
Great Britain					
Big Yellow Group PLC REIT	64	GBP	873	883	0.01
Safestore Holdings PLC REIT	123	GBP	1,386	1,398	0.01
Segro PLC REIT	592	GBP	8,146	5,438	0.05
Tritax Big Box PLC REIT	253	GBP	761	422	0.01
			11,166	8,141	0.08
Ireland					
Vanguard FTSE Japan UCITS ETF	13,395	USD	396,513	389,031	3.79
			396,513	389,031	3.79
Japan					
AEON Investment Corp REIT	1	JPY	1,440	1,171	0.01
One Inc REIT	1	JPY	1,668	1,905	0.02
Orix Inc REIT	1	JPY	1,325	1,413	0.01
Tokyu Inc REIT	1	JPY	1,412	1,573	0.02
			5,845	6,062	0.06
Singapore					
Frasers Logistics & Commercial Trust REIT	700	SGD	740	605	0.01
			740	605	0.01
United States					
American Homes 4 Rent REIT	43	USD	1,631	1,296	0.01
American Tower Corp REIT	52	USD	13,957	11,017	0.11
Apple Hospitality Inc REIT	67	USD	1,023	1,057	0.01

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
AvalonBay Communities Inc REIT	71	USD	14,447	11,468	0.11
Camden Property Trust REIT	122	USD	16,633	13,649	0.13
CareTrust Inc REIT	58	USD	1,204	1,078	0.01
Centerspace REIT	16	USD	1,324	939	0.01
CubeSmart REIT	36	USD	1,771	1,449	0.01
Equinix Inc REIT	2	USD	1,221	1,310	0.01
Extra Space Storage Inc REIT	11	USD	1,698	1,619	0.02
First Industrial Realty Trust Inc REIT	27	USD	1,415	1,303	0.01
Getty Realty Corp REIT	36	USD	1,135	1,219	0.01
Global Net Lease Inc REIT	22	USD	412	277	0.00
Healthpeak Properties Inc REIT	622	USD	18,073	15,594	0.15
Host Hotels & Resorts Inc REIT	95	USD	1,679	1,525	0.02
Independence Realty Trust Inc REIT	64	USD	1,109	1,079	0.01
Innovative Industrial Properties Inc REIT	11	USD	1,569	1,115	0.01
Invitation Homes Inc REIT	52	USD	2,092	1,541	0.02
Life Storage Inc REIT	13	USD	1,430	1,280	0.01
Mid-America Apartment Communities Inc REIT	108	USD	19,541	16,955	0.17
National Storage Affiliates Trust REIT	30	USD	1,444	1,084	0.01
Necessity Retail Inc/The REIT	187	USD	1,135	1,109	0.01
NexPoint Residential Trust Inc REIT	26	USD	1,368	1,131	0.01
Plymouth Industrial Inc REIT	63	USD	1,734	1,208	0.01
Prologis Inc REIT	24	USD	2,815	2,705	0.03
Public Storage REIT	8	USD	2,320	2,242	0.02
Spirit Realty Capital Inc REIT	33	USD	1,527	1,318	0.01
Tanger Factory Outlet Centers Inc REIT	35	USD	707	628	0.01
UDR Inc REIT	365	USD	16,915	14,136	0.14
Urstadt Biddle Properties Inc REIT	32	USD	622	606	0.01
Ventas Inc REIT	240	USD	12,350	10,812	0.11
Whitestone REIT REIT	47	USD	495	453	0.00
			146,796	124,202	1.21
Total - Investment Funds			566,764	532,894	5.19
Warrants					
Switzerland					
Cie Financiere Richemont SA 13/09/2023	174	CHF	0	145	0.00
			0	145	0.00
Total - Warrants			0	145	0.00
Total - Transferable securities admitted to an official stock exchange listing			8,040,669	7,892,619	76.89

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Great Britain					
Unilever PLC	184	EUR	10,176	9,204	0.09
			10,176	9,204	0.09
Ireland					
Flutter Entertainment PLC	27	EUR	4,817	3,682	0.04
			4,817	3,682	0.04
Total - Shares			14,993	12,886	0.13
Fixed rate bonds					
Bermuda Islands					
Enstar Group Ltd 3.100% 01/09/2031	20,000	USD	19,971	14,605	0.14
			19,971	14,605	0.14
Canada					
Baytex Energy Corp 8.750% 01/04/2027 144A ⁽²⁾	60,000	USD	62,426	61,048	0.60
			62,426	61,048	0.60
Cayman Islands					
Pinduoduo Inc 0.000% 01/12/2025	6,000	USD	5,638	5,565	0.05
			5,638	5,565	0.05
France					
Societe Generale SA 3.625% 01/03/2041 144A ⁽²⁾	200,000	USD	147,292	129,797	1.27
			147,292	129,797	1.27
Liberia					
Royal Caribbean Cruises Ltd 11.625% 15/08/2027 144A ⁽²⁾	45,000	USD	45,000	45,190	0.44
			45,000	45,190	0.44
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	35,000	USD	34,902	33,054	0.32
			34,902	33,054	0.32
Panama					
Carnival Corp 5.750% 01/12/2027 144A ⁽²⁾	10,000	USD	9,994	8,930	0.09
			9,994	8,930	0.09
United States					
Airbnb Inc 0.000% 15/03/2026	4,000	USD	3,830	3,292	0.03

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
American Airlines Group Inc 3.750% 01/03/2025 144A ⁽²⁾	30,000	USD	25,651	25,410	0.25
Ascent Resources Utica Holdings LLC/ARU Finance Corp 7.000% 01/11/2026 144A ⁽²⁾	50,000	USD	50,224	48,501	0.47
Bill.com Holdings Inc 0.000% 01/12/2025	5,000	USD	5,507	5,115	0.05
Blackstone Secured Lending Fund 2.850% 30/09/2028	45,000	USD	44,679	34,939	0.34
Block Inc 0.125% 01/03/2025	10,000	USD	9,428	9,512	0.09
Booking Holdings Inc 0.750% 01/05/2025	5,000	USD	6,666	6,660	0.07
Brighthouse Financial Inc 3.850% 22/12/2051	85,000	USD	63,143	53,655	0.52
Broadcom Inc 3.750% 15/02/2051 144A ⁽²⁾	80,000	USD	62,278	55,230	0.54
Caesars Entertainment Inc 4.625% 15/10/2029 144A ⁽²⁾	95,000	USD	83,287	77,312	0.75
Charles River Laboratories International Inc 4.250% 01/05/2028 144A ⁽²⁾	85,000	USD	81,428	78,282	0.76
Cloudflare Inc 0.000% 15/08/2026	26,000	USD	23,257	21,190	0.21
CommScope Technologies LLC 6.000% 15/06/2025 144A ⁽²⁾	30,000	USD	27,661	27,300	0.27
Crescent Energy Finance LLC 7.250% 01/05/2026 144A ⁽²⁾	30,000	USD	30,983	28,270	0.28
CVR Energy Inc 5.250% 15/02/2025 144A ⁽²⁾	30,000	USD	28,009	27,600	0.27
Darling Ingredients Inc 5.250% 15/04/2027 144A ⁽²⁾	80,000	USD	80,605	76,987	0.75
Dell International LLC/EMC Corp 3.450% 15/12/2051 144A ⁽²⁾	5,000	USD	2,977	3,060	0.03
Dell International LLC/EMC Corp 8.350% 15/07/2046	10,000	USD	10,692	11,393	0.11
Directv Financing LLC/Directv Financing Co-Obligor, Inc. 5.875% 15/08/2027 144A ⁽²⁾	60,000	USD	55,263	53,680	0.52
DISH DBS Corp 5.875% 15/11/2024	70,000	USD	64,134	65,046	0.63
Enphase Energy Inc 0.000% 01/03/2028	7,000	USD	7,010	8,186	0.08
Entegris Escrow Corp 4.750% 15/04/2029 144A ⁽²⁾	85,000	USD	81,813	77,515	0.76
EQT Corp 1.750% 01/05/2026	3,000	USD	6,545	6,966	0.07
Haemonetics Corp 0.000% 01/03/2026	5,000	USD	4,128	4,131	0.04
Icahn Enterprises LP/Icahn Enterprises Finance Corp 4.750% 15/09/2024	25,000	USD	24,196	23,969	0.23
Ionis Pharmaceuticals Inc 0.000% 01/04/2026	6,000	USD	5,951	5,539	0.05
KKR Group Finance Co X LLC 3.250% 15/12/2051 144A ⁽²⁾	85,000	USD	63,593	53,802	0.52

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Liberty Media Corp-Liberty Formula One 2.250% 15/08/2027 144A ⁽²⁾	14,000	USD	14,000	13,377	0.13
Liberty Mutual Group Inc 4.300% 01/02/2061 144A ⁽²⁾	90,000	USD	90,000	55,148	0.54
Live Nation Entertainment Inc 2.000% 15/02/2025	6,000	USD	6,034	5,889	0.06
Micron Technology Inc 6.750% 01/11/2029	35,000	USD	34,957	35,552	0.35
OWL Rock Core Income Corp 5.500% 21/03/2025	70,000	USD	69,984	67,863	0.66
Pioneer Natural Resources Co 0.250% 15/05/2025	1,000	USD	2,112	2,332	0.02
Post Holdings Inc 2.500% 15/08/2027 144A ⁽²⁾	5,000	USD	5,077	5,251	0.05
Pure Storage Inc 0.125% 15/04/2023	5,000	USD	5,500	5,382	0.05
Sarepta Therapeutics Inc 1.500% 15/11/2024	5,000	USD	8,281	9,340	0.09
Southwest Airlines Co 1.250% 01/05/2025	6,000	USD	7,506	7,206	0.07
Splunk Inc 1.125% 15/06/2027	6,000	USD	5,198	5,063	0.05
Starwood Property Trust Inc 3.625% 15/07/2026 144A ⁽²⁾	25,000	USD	23,840	21,875	0.21
Starwood Property Trust Inc 4.375% 15/01/2027 144A ⁽²⁾	45,000	USD	43,665	39,378	0.38
TripAdvisor Inc 7.000% 15/07/2025 144A ⁽²⁾	25,000	USD	24,851	24,701	0.24
Uber Technologies Inc 0.000% 15/12/2025	8,000	USD	7,212	6,757	0.07
Vishay Intertechnology Inc 2.250% 15/06/2025	5,000	USD	4,982	4,826	0.05
Xerox Holdings Corp 5.000% 15/08/2025 144A ⁽²⁾	30,000	USD	28,005	27,616	0.27
Ziff Davis Inc 1.750% 01/11/2026 144A ⁽²⁾	9,000	USD	9,512	8,973	0.09
Zscaler Inc 0.125% 01/07/2025	9,000	USD	12,679	9,450	0.09
			1,356,333	1,248,521	12.16
Total - Fixed rate bonds			1,681,556	1,546,710	15.07
Variable rate bonds					
France					
Credit Agricole SA 4.750% Perpetual 144A ⁽²⁾	200,000	USD	200,000	160,284	1.56
			200,000	160,284	1.56
Great Britain					
HSBC Holdings PLC 6.000% Perpetual	200,000	USD	196,769	183,562	1.79
			196,769	183,562	1.79
United States					
Santander Holdings USA Inc 2.490% 06/01/2028	35,000	USD	35,000	30,029	0.29
			35,000	30,029	0.29

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2022

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Total - Variable rate bonds			431,769	373,875	3.64
Investment Funds					
Canada					
Dream Industrial Real Estate Investment Trust REIT	100	CAD	797	863	0.01
			797	863	0.01
Total - Investment Funds			797	863	0.01
Total - Transferable securities dealt in on another regulated market			2,129,115	1,934,334	18.85
TOTAL INVESTMENT PORTFOLIO			10,169,784	9,826,953	95.74

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Changes in the number of Shares for the year ended December 31, 2022

Q/A (USD)	
Number of shares outstanding at the beginning	100,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	100,000.000

(1) See Note 1.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	USD	USD	USD
Total Net Asset Value	133,971	328,545	9,702,729
Net Asset Value per Share			
Q/A (USD)	1.34	3.29	97.03

(1) See Note 1.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statement of Investments

As at December 31, 2022

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
H2O Moderato SP	29	USD	133,766	75,104	56.06
			133,766	75,104	56.06
Ireland					
H2O Global Strategies ICAV - H2O Fidelio	2,136	USD	228,471	59,454	44.38
			228,471	59,454	44.38
Total - Investment Funds			362,237	134,558	100.44
Total - Transferable securities admitted to an official stock exchange listing			362,237	134,558	100.44
TOTAL INVESTMENT PORTFOLIO			362,237	134,558	100.44

(1) See Note 1.

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	1,450,561.668
Number of shares issued	1,213,123.157
Number of shares redeemed	(47,925.848)
Number of shares at the end	2,615,758.977
S/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	0.833
Number of shares redeemed	-
Number of shares at the end	30.833

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	250,150,434	159,738,989	18,101,368
Net Asset Value per Share			
I/A (EUR)	96.80	110.96	106.66
N/A (EUR)	96.66	110.86	106.61
Q/A (EUR)	-	-	106.77
R/A (EUR)	95.63	110.12	106.33
S/A (EUR)	97.29	111.30	106.77

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statement of Investments As at December 31, 2022 (expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	89,000	EUR	10,458,425	10,389,860	4.15
Natixis Investment Managers International - Ostrum SRI Money	3,660	EUR	45,219,883	45,197,619	18.07
Natixis Investment Managers International - Ostrum Sustainable Euro Sovereign 1	3,600	EUR	11,182,648	10,655,532	4.26
Ostrum Sri Cash Plus	227	EUR	22,917,602	22,965,454	9.18
			89,778,558	89,208,465	35.66
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	5,050,000	EUR	48,008,300	44,086,500	17.62
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	112,400	EUR	11,199,524	10,737,572	4.29
			59,207,824	54,824,072	21.91
Luxembourg					
DNCA Invest - Global New World	34,300	EUR	3,725,028	2,614,346	1.05
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	256,000	EUR	27,611,182	22,840,320	9.13
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	348,000	EUR	33,786,535	29,893,200	11.95
Mirova Funds - Mirova Global Green Bond Fund	3,360	EUR	33,920,228	29,492,232	11.79
Mirova Funds - Mirova Global Sustainable Equity	47,000	EUR	9,019,071	8,477,860	3.39
Mirova Women Leaders Equity Fund	50,000	EUR	7,825,169	7,310,000	2.92
Natixis International Funds (Lux) I - Thematics Water Fund	31,000	EUR	4,862,489	5,076,870	2.03
			120,749,702	105,704,828	42.26
Total - Investment Funds			269,736,084	249,737,365	99.83
Total - Transferable securities admitted to an official stock exchange listing			269,736,084	249,737,365	99.83
TOTAL INVESTMENT PORTFOLIO			269,736,084	249,737,365	99.83

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	1,778,946.359
Number of shares issued	2,047,743.117
Number of shares redeemed	(69,704.881)
Number of shares at the end	3,756,984.595
S/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	733.917
Number of shares redeemed	-
Number of shares at the end	763.917

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	429,643,203	242,400,092	36,817,311
Net Asset Value per Share			
I/A (EUR)	116.04	137.52	114.44
N/A (EUR)	115.75	137.30	114.39
Q/A (EUR)	-	-	114.56
R/A (EUR)	114.33	136.25	114.03
S/A (EUR)	116.63	137.95	114.57

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statement of Investments As at December 31, 2022 (expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	337,000	EUR	38,534,924	39,341,380	9.16
Natixis Investment Managers International - DNCA SRI Euro Quality	377	EUR	37,291,699	35,328,485	8.22
Natixis Investment Managers International - Insertion Emplois Dynamique	252,000	EUR	28,613,305	25,943,400	6.04
Natixis Investment Managers International - Ostrum SRI Money	2,780	EUR	34,260,564	34,330,387	7.99
Natixis Investment Managers International - Ostrum Sustainable Euro Sovereign 1	2,650	EUR	8,206,955	7,843,656	1.82
Ostrum Sri Cash Plus	110	EUR	11,104,521	11,128,634	2.59
			158,011,968	153,915,942	35.82
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	1,760,000	EUR	16,295,599	15,364,800	3.58
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	569,600	EUR	56,306,399	54,413,888	12.66
			72,601,998	69,778,688	16.24
Luxembourg					
DNCA Invest - Beyond Semperosa	213,000	EUR	22,979,888	21,864,450	5.09
DNCA Invest - Euro Dividend Grower	120,000	EUR	17,377,426	17,755,200	4.13
DNCA Invest - Global New World	213,000	EUR	21,681,657	16,234,860	3.78
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	70,500	EUR	7,356,252	6,290,010	1.46
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	110,000	EUR	10,487,904	9,449,000	2.20
Mirova Funds - Mirova Europe Environmental Equity Fund	69,000	EUR	9,445,825	8,571,180	2.00
Mirova Funds - Mirova Global Green Bond Fund	1,120	EUR	10,729,925	9,830,744	2.29
Mirova Funds - Mirova Global Sustainable Equity	244,000	EUR	46,768,531	44,012,720	10.24
Mirova Women Leaders Equity Fund	266,000	EUR	41,135,606	38,889,200	9.05
Natixis International Funds (Lux) I - Thematics Water Fund	199,000	EUR	32,865,240	32,590,230	7.59
			220,828,254	205,487,594	47.83
Total - Investment Funds			451,442,220	429,182,224	99.89
Total - Transferable securities admitted to an official stock exchange listing			451,442,220	429,182,224	99.89
TOTAL INVESTMENT PORTFOLIO			451,442,220	429,182,224	99.89

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Changes in the number of Shares for the year ended December 31, 2022

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	443,939.922
Number of shares issued	246,547.482
Number of shares redeemed	(24,626.111)
Number of shares at the end	665,861.293
S/A (EUR)	
Number of shares outstanding at the beginning	42.360
Number of shares issued	22.618
Number of shares redeemed	(12.360)
Number of shares at the end	52.618

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statistics

	December 31, 2022	December 31, 2021	December 31, 2020
	EUR	EUR	EUR
Total Net Asset Value	69,925,330	54,467,404	6,534,261
Net Asset Value per Share			
I/A (EUR)	106.41	123.69	110.57
N/A (EUR)	106.19	123.53	110.53
Q/A (EUR)	-	-	110.68
R/A (EUR)	105.00	122.66	110.23
S/A (EUR)	106.95	124.07	110.69

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statement of Investments As at December 31, 2022 (expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	50,500	EUR	5,714,386	5,895,370	8.43
DNCA SRI Euro Quality	35	EUR	3,427,954	3,279,833	4.69
Natixis Investment Managers International - Insertion Emplois Dynamique	12,500	EUR	1,381,376	1,286,875	1.84
Natixis Investment Managers International - Ostrum SRI Money	660	EUR	8,148,037	8,150,380	11.66
Natixis Investment Managers International - Ostrum Sustainable Euro Sovereign 1	750	EUR	2,331,620	2,219,902	3.18
Ostrum Sri Cash Plus	33	EUR	3,332,392	3,338,590	4.77
			24,335,765	24,170,950	34.57
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	970,000	EUR	9,252,200	8,468,100	12.11
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	69,400	EUR	6,775,029	6,629,782	9.48
			16,027,229	15,097,882	21.59
Luxembourg					
DNCA Invest - Beyond Semperosa	10,400	EUR	1,112,121	1,067,560	1.53
DNCA Invest - Euro Dividend Grower	9,500	EUR	1,394,092	1,405,620	2.01
DNCA Invest - Global New World	16,400	EUR	1,765,151	1,250,008	1.79
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	46,400	EUR	4,938,917	4,139,808	5.92
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	58,000	EUR	5,731,049	4,982,200	7.12
Mirova Funds - Mirova Europe Environmental Equity Fund	5,800	EUR	715,541	720,476	1.03
Mirova Funds - Mirova Global Green Bond Fund	550	EUR	5,506,073	4,827,598	6.90
Mirova Funds - Mirova Global Sustainable Equity	28,000	EUR	5,271,498	5,050,640	7.22
Mirova Women Leaders Equity Fund	28,200	EUR	4,410,879	4,122,840	5.90
Natixis International Funds (Lux) I - Thematics Water Fund	17,000	EUR	2,601,840	2,784,090	3.98
			33,447,161	30,350,840	43.40
Total - Investment Funds			73,810,155	69,619,672	99.56
Total - Transferable securities admitted to an official stock exchange listing			73,810,155	69,619,672	99.56
TOTAL INVESTMENT PORTFOLIO			73,810,155	69,619,672	99.56

A detailed schedule of portfolio movements for the year from January 1, 2022 to December 31, 2022 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022

Note 1 – GENERAL

Natixis International Funds (Lux) I (the “Umbrella Fund”) is a *Société Anonyme* qualifying as *Société d’Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995 and is currently governed by Part I of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 (“UCITS Directive”), as amended.

The registered office of the Umbrella Fund is located at 80, route d’Esch, L-1470 Luxembourg. The Umbrella Fund is registered with the Luxembourg *Registre de Commerce et des Sociétés* under B 530 23.

Natixis International Funds (Lux) I is an umbrella fund and as such provides investors access to a diversified management expertise through a range of several separate sub-funds each having its own objective and policy.

As at December 31, 2022 shares are offered in thirty-seven sub-funds (each, a “Fund”):

- Natixis Asia Equity Fund,
- DNCA Emerging Europe Equity Fund,
- Natixis Pacific Rim Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Value Equity Fund,
- Loomis Sayles Global Emerging Markets Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles Sakorum Long Short Growth Equity Fund (launched on September 27, 2022),
- DNCA Europe Smaller Companies Fund,
- Thematics AI and Robotics Fund,
- Thematics Climate Selection Fund (launched on October 18, 2022),
- Thematics Meta Fund,
- Thematics Safety Fund,
- Thematics Subscription Economy Fund,
- Thematics Water Fund,
- Thematics Wellness Fund,
- Vaughan Nelson Global Smid Cap Equity Fund,
- Vaughan Nelson U.S. Select Equity Fund,
- WCM China Growth Equity Fund (launched on November 30, 2022),
- WCM Global Emerging Markets Equity Fund,
- WCM Select Global Growth Equity Fund,
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund,
- Loomis Sayles U.S. Core Plus Bond Fund,
- Loomis Sayles Asia Bond Plus Fund,
- Ostrum Euro High Income Fund,
- Ostrum Global Inflation Fund,
- Ostrum Short Term Global High Income Fund,
- ASG Managed Futures Fund,
- Loomis Sayles Global Multi Asset Income Fund,
- Natixis ESG Conservative Fund,
- Natixis ESG Dynamic Fund,
- Natixis ESG Moderate Fund.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 1 – GENERAL (continued)

On July 22, 2021, the Natixis Multi Alpha Fund ceased operations but the liquidation was not completed by December 31, 2022.

The Umbrella Fund has appointed Natixis Investment Managers S.A. (the “Management Company”) as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

Natixis Investment Managers S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 Natixis Investment Managers S.A. is also authorised by the CSSF to act as an alternative investment fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment fund managers.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At December 31, 2022, the total of cross-funds investments amounts to EUR 48,034,887 and therefore the total combined NAV at year-end without cross-investments would amount to EUR 10,312,640,523.

b) Method of calculation

The value of each Fund’s assets shall be determined as follows:

- a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security’s value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).
- b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.
- c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).
- d. *Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.
- e. *Shares of open-ended funds* – last published net asset value.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.
- g. *Credit Default Swaps (CDS), Credit Default Index Swaps (CDX), Interest Rate Swaps (IRS), Total Return Rate Swaps (TRRS) and Inflation Swaps (INF)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *Swaptions* – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.

When the Fund purchases a swaption, an amount equal to the premium paid by the Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses.

- i. *To Be Announced securities* - the Fund may purchase or sell debt securities in a “To Be Announced” “(TBA)” transactions, which delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Statement of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund’s net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.
- j. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation / (depreciation) on sales of investments” and “Change in net unrealised appreciation / (depreciation) on repurchase agreement”.
- k. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.
- l. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund’s Board of Directors.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at December 31, 2022:

1 EUR = 1.067250 USD

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Swing Pricing Adjustment

The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are “single priced” such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, large subscriptions, redemptions and/or conversions in and/or out of a Fund on a same full bank business day, may cause the Fund to buy and/or sell underlying investments and the value of these investments may be affected by bid/offer spreads, trading costs and related expenses including transaction charges, brokerage fees, and taxes. This investment activity may have a negative impact on net asset value per Share called “dilution”. In such circumstances, for certain Funds, the Management Company will, on an automatic and systematic basis, apply a “swing pricing” mechanism as part of its daily valuation policy in order to take into account the dilution impacts and to protect the Shareholders’ interests. This means that, if on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company (the “Swing Threshold”), the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value (the “Swing Factor”), in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests.

The Swing Factor will have the following effect on subscriptions or redemptions:

- 1) on a Fund experiencing levels of net subscriptions on a full bank business day (i.e. subscriptions are greater in value than redemptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted upwards by the Swing Factor; and
- 2) on a Fund experiencing levels of net redemptions on a full bank business day (i.e. redemptions are greater in value than subscriptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted downwards by the Swing Factor.

In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

During the year ended December 31, 2022, Natixis Asia Equity Fund, Natixis Pacific Rim Equity Fund, DNCA Europe Smaller Companies Fund, Ostrum Euro High Income Fund, Ostrum Global Inflation Fund and Ostrum Short Term Global High Income Fund applied swing pricing adjustments.

As of December 31, 2022, none of the Funds net asset values per share were swung.

Additional information about the swing pricing mechanism and the Funds concerned may be obtained at im.natixis.com or at the registered office of the Management Company.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value} \times \text{Rate of Management Fee}) \times D_{\text{month}}}{D_{\text{year}}}$$

Where:

“Value” means the average daily net asset value of all Shares issued in each Fund during the relevant month;

“Rate of Management Fee” shall be calculated according to the following formula:

$$\text{Rate of Management Fee}_{\text{Share class}} = \text{TER}_{\text{Share class}} - \text{Administration Expenses}_{\text{Share class}}$$

Rate of Management Fee_{Share class} means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER_{Share class} means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses_{Share class} means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D_{month} shall be the number of calendar days during such month; and

D_{year} shall be the number of calendar days during the applicable calendar year.

Note 4 – PERFORMANCE FEES

In consideration of the services provided by the respective Management Company (and the relevant Delegated investment Manager) in relation to the Funds, the Management Company may be entitled to receive a performance fee (“Performance Fee”), in addition to a management fee. Various methodologies may be used to calculate a Performance Fee, as described below, and details of which methodology is being used for each Fund is specified in each relevant section of the Funds.

The Performance Fee is calculated on the basis of the net asset value per Share after deducting all expenses, costs and fees (but before Performance Fee), and adjusting for subscriptions and redemptions/conversions during the relevant period so that these will not affect the Performance Fee payable.

Performance Fee Methodology #1: Performance Fees on absolute returns with a High-Water Mark

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the High-Water Mark by the end of the Observation Period.

The Performance Reference Period is the whole life of the Fund (i.e. no reset).

On each calculation day of the net asset value of the relevant Share Class during the Observation Period, when the Valued Asset is higher than the High-Water Mark, a Performance Fee is accrued by applying the Performance Fee Rate to the difference between the Valued Asset and the Reference Asset.

If, over the Observation Period, the Valued Asset is higher than the High-Water Mark the accrued performance fee is crystallized and shall be payable within three months to the Management Company.

If, over the Observation Period, the Valued Asset of the Fund is lower than the High-Water Mark, the Performance Fees will be zero.

Natixis International Funds (Lux) I
Notes to the Financial Statements
As at December 31, 2022 (continued)

Note 4 – PERFORMANCE FEES (continued)

Performance Fee Methodology #2: Performance Fees using a Reference Rate

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the Reference rate by the end of the Observation Period.

The Performance Reference Period is equal to 5 years on a rolling basis.

If, over the Observation Period, the Valued Asset of the Fund, which corresponds on each valuation day to the portion of the net assets corresponding to a particular class of Share before deducting the Performance Fee to the said Share class, is higher than the Reference Asset, which corresponds to the portion of the Fund's net assets related to a particular share class on the preceding valuation day before deducting the Performance Fee to the said Share class, the actual Performance Fee will be accrued with the applicable percentage of Performance fee Rate, applied on the difference between these two assets. The Performance Fee is calculated and accrued on each valuation day.

If, over the Observation Period, the Valued Asset of the Sub-Fund is lower than the Reference Asset, the Performance Fees will be zero.

Any underperformance of the Valued Asset of the Fund compared to the Reference Asset at the end of the relevant Observation Period should be clawed back before any Performance Fee becomes payable over years on a rolling basis, i.e. the Management Company should look back at the past 5 years for the purpose of compensating underperformances.

A reset will be implemented if:

- (i) an underperformance is not compensated and no longer relevant as this successive period of five years has elapsed,
- (ii) a Performance Fee is paid at any time during this successive period of five years.

In case the Valued Asset of the Fund has overperformed the Reference Asset on the last valuation day of the Observation Period, the Management Company should be able to crystallise the accrued Performance Fee over the Observation Period (subject to any clawback as indicated above). Such crystallized Performance Fee shall be payable within three months to the Management Company.

In case of negative performance of the Fund, no Performance Fee will be payable even where the Fund outperforms the Reference Rate.

For the Loomis Sayles Sakorum Long Short Growth Equity Fund, the applicable methodology for the Performance Fee is the performance fees on absolute returns with High-Water Mark (Methodology #1):

Share Class Type	Performance Fee rate	High-Water Mark	Observation Period
S1	20%	(No reset during the whole life of the Share Class/Fund)	<ul style="list-style-type: none"> ▪ First Observation Period: from the first valuation day of each Share Class to the last valuation day of December (with a minimum period of twelve months) ▪ Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE	10%		
S2			

Natixis International Funds (Lux) I
Notes to the Financial Statements
As at December 31, 2022 (continued)

Note 4 – PERFORMANCE FEES (continued)

For the Thematics Climate Selection Fund, the applicable methodology for the Performance Fee is the Performance Fees using a Reference Rate (Methodology #2):

Share Class Type	Performance Fee rate	Reference rate	Observation Period
S1	20%	MSCI ACWI Climate Paris Aligned Index	<ul style="list-style-type: none"> ▪ First Observation Period: from the first valuation day of each Share Class to the last valuation day of December (with a minimum period of twelve months) ▪ Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE			
EI			

As at December 31, 2022, Loomis Sayles Sakorum Long Short Growth Equity Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
I/A (USD)	USD	37	1.19
N/A (USD)	USD	37	1.18
N1/A (USD)	USD	38	1.19
R/A (USD)	USD	36	1.14
RE/A (USD)	USD	35	1.12
S/A (USD)	USD	38	1.19
S1/A (USD)	USD	38	1.21
S2/A (USD)	USD	19	0.60

As at December 31, 2022, Thematics Climate Selection Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
I/A (USD)	USD	17	0.53
I/A (EUR)	USD	17	0.53
R/A (USD)	USD	16	0.49
R/A (EUR)	USD	16	0.49

Detailed description of the Performance Fees is disclosed in the prospectus.

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – OTHER CHARGES

Other Charges mainly composed of Broker fees, Soute to Management Company and Legal Expenses.

Note 7 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "S" Shares, class "S1", class "S2" Shares, class "EI" Shares and class "Q" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "RET" Shares, class "C" Shares, class "CW" Shares,

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 7 – TAXATION (continued)

class “CT” Shares, class “F” Shares, class “N” Shares, class “N1” Shares, class “SN1” Shares and class “P” Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Note 8 – TOTAL EXPENSE RATIO

As at December 31, 2022 the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

	S1	S	I	DH-I ⁽²⁾	SN1	N1	N	F	P	R	RE	RET	CW	C	CT	Q ⁽³⁾	S2 ⁽⁴⁾	EI ⁽⁵⁾
	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares
Natixis Asia Equity Fund	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-
DNCA Emerging Europe Equity Fund	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-
Natixis Pacific Rim Equity Fund	-	1.00	1.20	-	-	1.05	1.30	-	-	1.80	2.40	2.40	-	2.20	-	0.35	-	-
Harris Associates Global Equity Fund	0.72	0.80	1.10	-	-	0.95	1.10	1.35	1.75	2.15	2.70	2.70	2.70	2.95	3.15	0.35	-	-
Harris Associates U.S. Value Equity Fund (1)	0.50	0.70	1.20	-	-	1.05	1.20	1.65	1.75	1.95	2.60	2.60	-	2.55	2.95	0.35	-	-
Loomis Sayles Global Emerging Markets Equity Fund	-	0.80	1.00	-	-	-	1.10	-	-	1.75	-	-	-	-	-	0.25	-	-
Loomis Sayles Global Growth Equity Fund	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	-
Loomis Sayles U.S. Growth Equity Fund	0.60	0.80	1.00	-	0.60	0.85	1.10	1.50	1.75	1.75	2.25	2.25	-	2.25	3.25	0.25	-	-
Loomis Sayles Sakorum Long Short Growth Equity Fund(1)	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	0.25
DNCA Europe Smaller Companies Fund	-	-	1.20	-	-	1.05	1.20	-	-	2.20	2.70	-	2.70	-	-	0.35	-	-
Thematics AI and Robotics Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	-	-
Thematics Climate Selection Fund(1)	0.70	0.80	1.00	-	-	0.85	1.10	-	-	1.80	2.40	-	-	-	-	0.20	-	0.60
Thematics Meta Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	-	-
Thematics Safety Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.60	0.20	-	-
Thematics Subscription Economy Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.00	0.20	0.70	-
Thematics Water Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	0.70	-
Thematics Wellness Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	-	-
Vaughan Nelson Global Smid Cap Equity Fund	0.60	0.75	1.00	-	-	0.85	1.10	-	-	1.80	2.30	-	-	-	-	0.25	-	0.50
Vaughan Nelson U.S. Select Equity Fund	0.50	0.70	1.20	-	-	1.05	1.30	-	-	1.80	2.70	-	-	2.95	-	0.35	-	-
WCM China Growth Equity Fund(1)	0.80	0.95	1.15	-	-	1.00	1.25	-	-	1.90	2.25	-	-	-	-	0.25	-	0.50
WCM Global Emerging Markets Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	-	-	1.90	2.25	-	-	-	-	0.25	-	-
WCM Select Global Growth Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	1.50	-	1.90	2.25	-	-	-	-	0.25	0.50	-
Loomis Sayles Global Credit Fund	-	0.35	0.70	-	-	0.65	0.80	-	-	1.15	1.45	-	-	2.10	2.15	0.20	-	-
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	-	0.30	0.55	-	-	0.50	0.70	-	-	1.10	1.35	-	-	-	-	0.15	-	-
Loomis Sayles Sustainable Global Corporate Bond Fund	-	0.25	0.45	-	-	-	-	-	-	1.15	1.45	-	-	-	-	0.15	-	-
Loomis Sayles Short Term Emerging Markets Bond Fund	-	0.45	0.75	-	-	0.65	0.75	-	-	1.30	1.80	-	-	-	-	0.15	-	-
Loomis Sayles Strategic Alpha Bond Fund	0.60	0.80	1.00	-	-	0.85	1.00	1.25	-	1.70	2.10	-	2.10	2.40	-	0.35	-	-
Loomis Sayles U.S. Core Plus Bond Fund	0.35	0.40	0.85	-	-	0.75	0.90	-	-	1.40	1.70	-	-	-	-	0.20	-	-
Loomis Sayles Asia Bond Plus Fund	-	0.65	0.80	-	-	0.75	0.90	-	-	1.60	1.95	-	-	-	-	0.20	-	0.20
Ostrum Euro High Income Fund	-	0.50	0.60	-	-	0.55	0.70	-	-	1.30	1.60	-	1.60	-	-	0.35	-	-
Ostrum Global Inflation Fund	-	-	0.45	0.65	-	0.60	0.65	-	-	1.00	1.40	-	1.40	1.70	-	0.35	-	-
Ostrum Short Term Global High Income Fund	-	0.55	0.65	-	-	0.60	0.75	-	-	1.35	1.65	-	-	-	-	0.35	-	-
ASG Managed Futures Fund	0.90	1.10	1.30	-	-	1.10	1.40	-	-	1.95	-	-	-	-	-	0.25	-	-
Loomis Sayles Global Multi Asset Income Fund	-	0.55	0.75	-	-	0.65	0.90	-	-	1.60	1.95	-	1.95	-	-	0.25	-	-
Natixis Multi Alpha Fund(1)(6)	-	0.25	0.55	-	-	0.45	0.65	-	-	0.85	1.50	-	-	-	-	0.99	-	-
Natixis ESG Conservative Fund(6)	-	0.10	0.30	-	-	0.25	0.35	-	-	0.70	1.30	-	-	-	-	0.10	-	-
Natixis ESG Dynamic Fund(6)	-	0.10	0.30	-	-	0.25	0.35	-	-	0.80	1.30	-	-	-	-	0.10	-	-
Natixis ESG Moderate Fund(6)	-	0.10	0.30	-	-	0.25	0.35	-	-	0.75	1.30	-	-	-	-	0.10	-	-

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 8 – TOTAL EXPENSE RATIO (continued)

- (1) See Note 1.
- (2) DH Share class types are duration hedged Share classes. Further details regarding duration hedging methodology are in Prospectus. Please note that on January 30, 2017 ESMA published an Opinion (ESMA Opinion n°34-43-296) on Share Classes of UCITS which will impact duration hedged Share classes. In compliance with ESMA's opinion, the available duration hedged Share classes in the Ostrum Global Inflation Fund is closed to new investors after Cut-Off Time on this last subscription date July 30, 2017 and is closed to additional investment(s) from existing shareholders after Cut-Off Time on the last subscription date July 30, 2018.
- (3) No investment management fee is charged by the Management Company on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees. Q Share class of Natixis Multi Alpha Fund, Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund will also pay management fees up to the Maximum Indirect Management Fee that may be charged to the Fund when investing in other UCITS and/or other UCIs.
- (4) This Share class closes permanently to new subscriptions and switches upon satisfying a certain level of subscription in the Share class determined by the Management Company.
- (5) This Share Class is reserved for the Fund's early investors and closes permanently to new subscriptions and switches upon the occurrence of certain events set at the discretion of the Management Company.
- (6) Maximum Indirect Management Fee is defined as the maximum level of management fees, excluding performance fees, that may be charged to the Fund when investing in other UCITS and/or UCIs.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg tax d'abonnement, expenses linked to withholding tax reclaims) that are paid by such fund.

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption. At December 31, 2022, total real expenses were lower than total expenses ratio for 6 Sub-Funds for an amount of EUR 291,561; at December 31, 2022, total real expenses exceeded the Total Expense Ratio for 7 Sub-Funds for an amount of EUR 640,607.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at December 31, 2022, Natixis Pacific Rim Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	43,100	SGD	62,009	H-I/A (EUR)	30/01/2023	(185)
HKD	17,340	EUR	2,097	H-I/A (EUR)	30/01/2023	(17)
USD	366	EUR	344	H-I/A (EUR)	30/01/2023	(2)
SGD	1,524	EUR	1,056	H-I/A (EUR)	30/01/2023	7
EUR	12,884	USD	13,771	H-I/A (EUR)	30/01/2023	11
AUD	6,652	EUR	4,204	H-I/A (EUR)	30/01/2023	32
EUR	78,894	HKD	655,899	H-I/A (EUR)	30/01/2023	188
EUR	238,022	AUD	369,993	H-I/A (EUR)	30/01/2023	2,774
					USD	2,808

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Harris Associates Global Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	7,782	EUR	7,298	H-N/A (EUR)	30/01/2023	(22)
EUR	106,985	USD	114,259	H-N/A (EUR)	30/01/2023	138
USD	1,219,761	EUR	1,146,334	H-N1/A (EUR)	30/01/2023	(5,980)
EUR	12,682,875	USD	13,545,817	H-N1/A (EUR)	30/01/2023	15,608
USD	885,003	EUR	830,456	H-R/A (EUR)	30/01/2023	(2,978)
EUR	16,285,073	USD	17,393,151	H-R/A (EUR)	30/01/2023	19,998
USD	162,570	EUR	152,456	H-RE/A (EUR)	30/01/2023	(447)
EUR	2,246,070	USD	2,398,763	H-RE/A (EUR)	30/01/2023	2,894
USD						29,211

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Harris Associates U.S. Value Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	3,581,180	EUR	3,357,948	H-I/A (EUR)	30/01/2023	(9,376)
EUR	43,477,538	USD	46,432,289	H-I/A (EUR)	30/01/2023	56,963
USD	1,964,989	EUR	1,841,515	H-N/A (EUR)	30/01/2023	(4,089)
EUR	22,838,576	USD	24,390,274	H-N/A (EUR)	30/01/2023	30,342
USD	3,286,499	SGD	4,444,359	H-P/A (SGD)	30/01/2023	(28,900)
SGD	61,107,145	USD	45,381,860	H-P/A (SGD)	30/01/2023	202,798
USD	20,094,202	EUR	18,844,130	H-R/A (EUR)	30/01/2023	(55,272)
EUR	233,833,714	USD	249,720,605	H-R/A (EUR)	30/01/2023	310,900
USD	823,838	SGD	1,114,189	H-R/A (SGD)	30/01/2023	(7,323)
SGD	15,062,826	USD	11,186,558	H-R/A (SGD)	30/01/2023	49,996
GBP	523,845	USD	648,403	H-S/A (GBP)	30/01/2023	(17,793)
USD	47,266	GBP	38,956	H-S/A (GBP)	30/01/2023	370
GBP	54,087,221	USD	66,939,670	H-S1/A (GBP)	30/01/2023	(1,828,864)
USD	5,107,098	GBP	4,209,079	H-S1/A (GBP)	30/01/2023	40,162
USD						(1,260,086)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Loomis Sayles Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	59,707	EUR	56,084	H-R/A (EUR)	30/01/2023	(262)
EUR	1,000,614	USD	1,068,713	H-R/A (EUR)	30/01/2023	1,231
USD						969

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

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As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles U.S. Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	357,874	EUR	335,512	H-I/A (EUR)	30/01/2023	(879)
EUR	4,159,675	USD	4,442,751	H-I/A (EUR)	30/01/2023	5,066
USD	1,163,879	EUR	1,092,542	H-N/A (EUR)	30/01/2023	(4,345)
EUR	13,951,691	USD	14,901,200	H-N/A (EUR)	30/01/2023	16,932
GBP	691,834	USD	851,122	H-N/D (GBP)	30/01/2023	(18,284)
USD	53,083	GBP	43,773	H-N/D (GBP)	30/01/2023	388
USD	4,687	SGD	6,341	H-P/A (SGD)	30/01/2023	(43)
SGD	56,674	USD	42,093	H-P/A (SGD)	30/01/2023	185
CHF	1,079,420	USD	1,171,870	H-R/A (CHF)	30/01/2023	(1,629)
USD	120,974	CHF	111,913	H-R/A (CHF)	30/01/2023	(355)
USD	4,215,780	EUR	3,957,240	H-R/A (EUR)	30/01/2023	(15,580)
EUR	54,880,810	USD	58,616,026	H-R/A (EUR)	30/01/2023	66,408
USD	167,528	SGD	226,690	H-R/A (SGD)	30/01/2023	(1,578)
SGD	3,246,534	USD	2,411,228	H-R/A (SGD)	30/01/2023	10,618
USD	5,884,705	EUR	5,516,998	H-S/A (EUR)	30/01/2023	(14,458)
EUR	68,465,307	USD	73,124,148	H-S/A (EUR)	30/01/2023	83,789
GBP	35,090,851	USD	43,456,556	H-S/A (GBP)	30/01/2023	(1,213,794)
USD	4,129,034	GBP	3,402,853	H-S/A (GBP)	30/01/2023	32,640
USD	6,895,812	SGD	9,322,680	H-S/A (SGD)	30/01/2023	(58,713)
SGD	118,048,951	USD	87,676,865	H-S/A (SGD)	30/01/2023	385,194
USD	837,048	EUR	784,767	H-S1/A (EUR)	30/01/2023	(2,080)
EUR	9,180,595	USD	9,805,343	H-S1/A (EUR)	30/01/2023	11,197
GBP	49,755,827	USD	61,618,352	H-S1/A (GBP)	30/01/2023	(1,721,727)
USD	4,924,677	GBP	4,060,305	H-S1/A (GBP)	30/01/2023	36,836
GBP	2,007,344	USD	2,485,929	H-SN1/D (GBP)	30/01/2023	(69,466)
USD	195,688	GBP	161,348	H-SN1/D (GBP)	30/01/2023	1,455
					USD	(2,472,223)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	43,655,441	USD	46,622,919	H-Q/A-NPF (EUR)	30/01/2023	56,558
					USD	56,558

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, DNCA Europe Smaller Companies Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	67,402	EUR	63,117	H-I/A (USD)	30/01/2023	(82)
EUR	2,875	USD	3,062	H-I/A (USD)	30/01/2023	12
USD	534,878	EUR	500,876	H-R/A (USD)	30/01/2023	(649)
EUR	23,006	USD	24,495	H-R/A (USD)	30/01/2023	98
EUR						(621)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Thematics AI and Robotics Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
CHF	247,891	USD	269,185	H-I/A (CHF)	30/01/2023	(437)
USD	35,833	CHF	33,188	H-I/A (CHF)	30/01/2023	(147)
USD	2,850,378	EUR	2,673,074	H-I/A (EUR)	30/01/2023	(7,862)
EUR	30,597,397	USD	32,679,433	H-I/A (EUR)	30/01/2023	37,463
CHF	1,071,012	USD	1,163,077	H-N/A (CHF)	30/01/2023	(1,951)
USD	102,725	CHF	95,012	H-N/A (CHF)	30/01/2023	(281)
USD	576,357	EUR	540,424	H-N/A (EUR)	30/01/2023	(1,503)
EUR	5,793,761	USD	6,188,155	H-N/A (EUR)	30/01/2023	6,943
USD	6,675,684	EUR	6,260,581	H-R/A (EUR)	30/01/2023	(18,571)
EUR	73,501,118	USD	78,504,597	H-R/A (EUR)	30/01/2023	87,984
USD	220,525	SGD	297,367	H-R/A (SGD)	30/01/2023	(1,305)
SGD	805,732	USD	598,429	H-R/A (SGD)	30/01/2023	2,631
USD	22,202	EUR	20,820	H-RE/A (EUR)	30/01/2023	(61)
EUR	239,054	USD	255,320	H-RE/A (EUR)	30/01/2023	293
USD	8,335,959	EUR	7,817,447	H-S/A (EUR)	30/01/2023	(23,007)
EUR	89,584,448	USD	95,680,329	H-S/A (EUR)	30/01/2023	109,684
USD						189,873

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Thematics Meta Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	2,497,041	USD	2,711,598	H-I/A (CHF)	30/01/2023	(4,458)
USD	489,959	CHF	452,588	H-I/A (CHF)	30/01/2023	(709)
USD	286,158	EUR	268,495	H-I/A (EUR)	30/01/2023	(936)
EUR	4,599,019	USD	4,911,850	H-I/A (EUR)	30/01/2023	5,745
CHF	274,552	USD	298,144	H-N/A (CHF)	30/01/2023	(491)
USD	17,557	CHF	16,254	H-N/A (CHF)	30/01/2023	(64)
USD	167,298	EUR	156,972	H-N/A (EUR)	30/01/2023	(547)
EUR	2,687,498	USD	2,870,402	H-N/A (EUR)	30/01/2023	3,260
CHF	155,560	USD	168,927	H-R/A (CHF)	30/01/2023	(278)
USD	9,966	CHF	9,227	H-R/A (CHF)	30/01/2023	(37)
USD	10,770,215	EUR	10,105,938	H-R/A (EUR)	30/01/2023	(35,767)
EUR	186,985,184	USD	199,710,997	H-R/A (EUR)	30/01/2023	226,754
USD	8,646	SGD	11,714	H-R/A (SGD)	30/01/2023	(92)
SGD	203,799	USD	151,365	H-R/A (SGD)	30/01/2023	665
USD	14,025	EUR	13,159	H-RE/A (EUR)	30/01/2023	(46)
EUR	231,120	USD	246,843	H-RE/A (EUR)	30/01/2023	286
USD						193,285

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Thematics Safety Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	355,506	USD	386,035	H-I/A (CHF)	30/01/2023	(616)
USD	24,001	CHF	22,212	H-I/A (CHF)	30/01/2023	(80)
USD	344,671	EUR	323,351	H-I/A (EUR)	30/01/2023	(1,079)
EUR	5,514,890	USD	5,890,168	H-I/A (EUR)	30/01/2023	6,741
CHF	988,938	USD	1,073,909	H-N/A (CHF)	30/01/2023	(1,764)
USD	66,784	CHF	61,806	H-N/A (CHF)	30/01/2023	(222)
USD	3,492,875	EUR	3,274,577	H-N/A (EUR)	30/01/2023	(8,534)
EUR	44,290,704	USD	47,300,934	H-N/A (EUR)	30/01/2023	57,815
GBP	150,107	USD	185,885	H-N/A (GBP)	30/01/2023	(5,184)
USD	11,369	GBP	9,350	H-N/A (GBP)	30/01/2023	113
CHF	13,978,425	USD	15,178,892	H-N1/A (CHF)	30/01/2023	(24,337)
USD	976,374	CHF	903,475	H-N1/A (CHF)	30/01/2023	(3,118)
USD	2,180,363	EUR	2,044,407	H-N1/A (EUR)	30/01/2023	(5,662)
EUR	24,007,427	USD	25,640,843	H-N1/A (EUR)	30/01/2023	29,591
CHF	2,984,327	USD	3,240,598	H-R/A (CHF)	30/01/2023	(5,173)
USD	201,893	CHF	186,843	H-R/A (CHF)	30/01/2023	(670)
USD	4,017,016	EUR	3,773,654	H-R/A (EUR)	30/01/2023	(18,042)
EUR	42,803,074	USD	45,714,558	H-R/A (EUR)	30/01/2023	53,509
GBP	659,455	USD	816,710	H-R/A (GBP)	30/01/2023	(22,851)
USD	50,050	GBP	41,162	H-R/A (GBP)	30/01/2023	499
USD	2,280	SGD	3,087	H-R/A (SGD)	30/01/2023	(24)
SGD	51,996	USD	38,618	H-R/A (SGD)	30/01/2023	170
USD	272	EUR	255	H-RE/A (EUR)	30/01/2023	(1)
EUR	4,117	USD	4,397	H-RE/A (EUR)	30/01/2023	5
CHF	2,561	USD	2,781	H-S/A (CHF)	30/01/2023	(4)
USD	173	CHF	160	H-S/A (CHF)	30/01/2023	(1)
USD						51,081

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Thematics Subscription Economy Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	38,377,328	EUR	35,924,196	H-I/A (EUR)	30/01/2023	(35,357)
EUR	58,964,238	USD	62,977,119	H-I/A (EUR)	30/01/2023	71,605
USD	16,101	EUR	15,108	H-N/A (EUR)	30/01/2023	(54)
EUR	239,492	USD	255,790	H-N/A (EUR)	30/01/2023	291
USD	1,164,654	EUR	1,092,826	H-N1/A (EUR)	30/01/2023	(3,873)
EUR	16,565,703	USD	17,693,025	H-N1/A (EUR)	30/01/2023	20,193
USD	242,143	EUR	226,501	H-R/A (EUR)	30/01/2023	(48)
EUR	901,000	USD	962,245	H-R/A (EUR)	30/01/2023	1,167
USD	4,912	SGD	6,656	H-R/A (SGD)	30/01/2023	(53)
SGD	106,023	USD	78,745	H-R/A (SGD)	30/01/2023	346
USD	2,037	EUR	1,911	H-RE/A (EUR)	30/01/2023	(7)
EUR	30,195	USD	32,250	H-RE/A (EUR)	30/01/2023	37
USD						54,247

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Thematics Water Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	59,693	EUR	56,003	H-I/A (EUR)	30/01/2023	(189)
EUR	1,037,618	USD	1,108,230	H-I/A (EUR)	30/01/2023	1,264
CHF	1,089,363	USD	1,182,951	H-N/A (CHF)	30/01/2023	(1,930)
USD	64,452	CHF	59,650	H-N/A (CHF)	30/01/2023	(217)
USD	46,454	EUR	43,587	H-N/A (EUR)	30/01/2023	(153)
EUR	736,156	USD	786,249	H-N/A (EUR)	30/01/2023	901
CHF	62,040	USD	67,369	H-N1/A (CHF)	30/01/2023	(110)
USD	3,668	CHF	3,395	H-N1/A (CHF)	30/01/2023	(12)
USD	92,050	EUR	86,360	H-N1/A (EUR)	30/01/2023	(292)
EUR	1,600,642	USD	1,709,570	H-N1/A (EUR)	30/01/2023	1,950
USD	2,587,407	EUR	2,427,437	H-R/A (EUR)	30/01/2023	(8,179)
EUR	46,204,834	USD	49,347,897	H-R/A (EUR)	30/01/2023	57,571
USD	1,976	SGD	2,682	H-R/A (SGD)	30/01/2023	(25)
SGD	87,772	USD	65,190	H-R/A (SGD)	30/01/2023	287
USD	5,162	EUR	4,843	H-RE/A (EUR)	30/01/2023	(16)
EUR	89,348	USD	95,429	H-RE/A (EUR)	30/01/2023	109
USD	3,204,224	EUR	3,006,157	H-S/A (EUR)	30/01/2023	(10,170)
EUR	55,730,217	USD	59,522,780	H-S/A (EUR)	30/01/2023	67,900
USD						108,689

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Thematics Wellness Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	121,599	EUR	114,208	H-I/A (EUR)	30/01/2023	(520)
EUR	2,412,657	USD	2,576,782	H-I/A (EUR)	30/01/2023	3,001
USD	14,143	EUR	13,283	H-N/A (EUR)	30/01/2023	(60)
EUR	280,487	USD	299,568	H-N/A (EUR)	30/01/2023	349
USD	61,596	EUR	57,843	H-R/A (EUR)	30/01/2023	(253)
EUR	1,857,911	USD	1,984,275	H-R/A (EUR)	30/01/2023	2,335
USD	52	SGD	71	H-R/A (SGD)	30/01/2023	(1)
SGD	2,565	USD	1,905	H-R/A (SGD)	30/01/2023	9
USD	577,450	EUR	542,350	H-S/A (EUR)	30/01/2023	(2,468)
EUR	11,466,106	USD	12,246,125	H-S/A (EUR)	30/01/2023	14,244
USD						16,636

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Vaughan Nelson U.S. Select Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	692,332	EUR	649,534	H-I/A (EUR)	30/01/2023	(2,195)
EUR	13,422,854	USD	14,335,881	H-I/A (EUR)	30/01/2023	16,781
USD						14,586

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, WCM Global Emerging Markets Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	751,887	EUR	708,345	H-I/A (EUR)	30/01/2023	(5,525)
EUR	32,602,401	USD	34,818,942	H-I/A (EUR)	30/01/2023	41,845
USD	15,585	EUR	14,635	H-N/A (EUR)	30/01/2023	(64)
EUR	486,155	USD	519,207	H-N/A (EUR)	30/01/2023	624
USD	4,706	EUR	4,434	H-R/A (EUR)	30/01/2023	(35)
EUR	203,672	USD	217,519	H-R/A (EUR)	30/01/2023	262
USD	267	SGD	360	H-R/A (SGD)	30/01/2023	(2)
SGD	14,438	USD	10,723	H-R/A (SGD)	30/01/2023	47
USD						37,152

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, WCM Select Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	163	EUR	153	H-N1/A (EUR)	30/01/2023	0
EUR	1,705	USD	1,821	H-N1/A (EUR)	30/01/2023	2
USD						2

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	120,146	JPY	17,223,594	H-I/A (EUR)	30/01/2023	(2,542)
EUR	482,195	CAD	698,394	H-I/A (EUR)	30/01/2023	92
EUR	72,343	CHF	71,249	H-I/A (EUR)	30/01/2023	110
EUR	158,879	AUD	246,766	H-I/A (EUR)	30/01/2023	2,349
EUR	11,440,292	USD	12,217,945	H-I/A (EUR)	30/01/2023	14,822
EUR	776,029	GBP	669,755	H-I/A (EUR)	30/01/2023	23,526
USD	663,965	EUR	621,692	H-I/A (USD)	30/01/2023	(792)
USD	17,790	JPY	2,384,762	H-I/A (USD)	30/01/2023	(349)
USD	73,310	CAD	99,346	H-I/A (USD)	30/01/2023	(19)
USD	10,866	CHF	10,008	H-I/A (USD)	30/01/2023	16
USD	24,213	AUD	35,218	H-I/A (USD)	30/01/2023	302
USD	119,789	GBP	96,905	H-I/A (USD)	30/01/2023	3,134
EUR	365	JPY	52,285	H-R/A (EUR)	30/01/2023	(8)
USD	948	EUR	891	H-R/A (EUR)	30/01/2023	(4)
JPY	1,693	EUR	12	H-R/A (EUR)	30/01/2023	0
CHF	4	EUR	4	H-R/A (EUR)	30/01/2023	0
AUD	8	EUR	5	H-R/A (EUR)	30/01/2023	0
GBP	4	EUR	5	H-R/A (EUR)	30/01/2023	0
EUR	219	CHF	215	H-R/A (EUR)	30/01/2023	0
EUR	1,483	CAD	2,149	H-R/A (EUR)	30/01/2023	0
CAD	55	EUR	38	H-R/A (EUR)	30/01/2023	0
EUR	482	AUD	748	H-R/A (EUR)	30/01/2023	7
EUR	35,216	USD	37,612	H-R/A (EUR)	30/01/2023	43
EUR	2,360	GBP	2,037	H-R/A (EUR)	30/01/2023	71
EUR	82,031	JPY	11,759,672	H-S/A (EUR)	30/01/2023	(1,735)
EUR	329,435	CAD	477,141	H-S/A (EUR)	30/01/2023	63
EUR	50,133	CHF	49,376	H-S/A (EUR)	30/01/2023	76
EUR	109,423	AUD	169,952	H-S/A (EUR)	30/01/2023	1,618
EUR	7,868,282	USD	8,403,129	H-S/A (EUR)	30/01/2023	10,194
EUR	535,237	GBP	461,939	H-S/A (EUR)	30/01/2023	16,227
GBP	2,043	USD	2,530	H-S/A (GBP)	30/01/2023	(71)
GBP	779	EUR	902	H-S/A (GBP)	30/01/2023	(27)
GBP	86	CAD	145	H-S/A (GBP)	30/01/2023	(3)
GBP	21	JPY	3,503	H-S/A (GBP)	30/01/2023	(1)
GBP	28	AUD	50	H-S/A (GBP)	30/01/2023	(1)
USD	61	GBP	50	H-S/A (GBP)	30/01/2023	0
JPY	95	GBP	1	H-S/A (GBP)	30/01/2023	0
EUR	19	GBP	17	H-S/A (GBP)	30/01/2023	0
CAD	4	GBP	2	H-S/A (GBP)	30/01/2023	0
GBP	13	CHF	14	H-S/A (GBP)	30/01/2023	0

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	774,280	JPY	102,822,468	H-S/A (JPY)	30/01/2023	(7,832)
EUR	256,449	JPY	36,368,219	H-S/A (JPY)	30/01/2023	(2,419)
CAD	54,827	JPY	5,396,019	H-S/A (JPY)	30/01/2023	(575)
CHF	3,078	JPY	441,838	H-S/A (JPY)	30/01/2023	(24)
AUD	3,132	JPY	280,788	H-S/A (JPY)	30/01/2023	(10)
JPY	30,281,833	CHF	207,976	H-S/A (JPY)	30/01/2023	4,862
JPY	66,685,929	AUD	722,558	H-S/A (JPY)	30/01/2023	16,679
JPY	205,398,837	CAD	2,075,405	H-S/A (JPY)	30/01/2023	30,435
JPY	328,466,512	GBP	1,978,268	H-S/A (JPY)	30/01/2023	116,999
JPY	1,857,525,109	EUR	12,957,580	H-S/A (JPY)	30/01/2023	273,989
JPY	4,870,734,873	USD	36,329,395	H-S/A (JPY)	30/01/2023	719,582
NOK	5,777,131	USD	595,258	H-S/A (NOK)	30/01/2023	(8,145)
NOK	2,201,537	EUR	212,306	H-S/A (NOK)	30/01/2023	(3,277)
NOK	243,612	CAD	34,006	H-S/A (NOK)	30/01/2023	(343)
NOK	59,803	JPY	826,690	H-S/A (NOK)	30/01/2023	(210)
USD	14,241	NOK	140,728	H-S/A (NOK)	30/01/2023	(60)
NOK	35,883	CHF	3,408	H-S/A (NOK)	30/01/2023	(48)
GBP	31	NOK	370	H-S/A (NOK)	30/01/2023	(1)
CAD	827	NOK	6,013	H-S/A (NOK)	30/01/2023	(1)
NOK	79,085	AUD	11,839	H-S/A (NOK)	30/01/2023	(1)
CHF	64	NOK	679	H-S/A (NOK)	30/01/2023	0
AUD	116	NOK	774	H-S/A (NOK)	30/01/2023	0
EUR	4,580	NOK	48,176	H-S/A (NOK)	30/01/2023	1
JPY	24,950	NOK	1,842	H-S/A (NOK)	30/01/2023	3
NOK	387,577	GBP	32,242	H-S/A (NOK)	30/01/2023	575
USD	7,177,925	EUR	6,721,061	H-S/A (USD)	30/01/2023	(8,707)
USD	196,190	JPY	26,304,184	H-S/A (USD)	30/01/2023	(3,891)
USD	767,828	CAD	1,040,414	H-S/A (USD)	30/01/2023	(133)
USD	117,485	CHF	108,205	H-S/A (USD)	30/01/2023	176
USD	256,439	AUD	372,633	H-S/A (USD)	30/01/2023	3,449
USD	1,267,018	GBP	1,023,309	H-S/A (USD)	30/01/2023	35,147
GBP	2,043	USD	2,530	H-S/D (GBP)	30/01/2023	(71)
GBP	779	EUR	902	H-S/D (GBP)	30/01/2023	(27)
GBP	86	CAD	145	H-S/D (GBP)	30/01/2023	(3)
GBP	28	AUD	50	H-S/D (GBP)	30/01/2023	(1)
GBP	21	JPY	3,503	H-S/D (GBP)	30/01/2023	(1)
USD	61	GBP	50	H-S/D (GBP)	30/01/2023	0
GBP	13	CHF	14	H-S/D (GBP)	30/01/2023	0
CAD	4	GBP	2	H-S/D (GBP)	30/01/2023	0
JPY	95	GBP	1	H-S/D (GBP)	30/01/2023	0
EUR	19	GBP	17	H-S/D (GBP)	30/01/2023	0
					USD	1,233,215

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards						Unrealised appreciation/ (depreciation) (*)	
	Purchases		Sales		Counterparty	Maturity Date	
AUD	1,392,000	USD	932,821		HSBC	15/03/2023	13,901
CAD	562,000	USD	411,336		HSBC	15/03/2023	3,672
CHF	537,000	USD	577,233		UBS	15/03/2023	7,660
EUR	5,966,000	USD	6,390,161		Citibank	15/03/2023	7,865
JPY	127,138,000	USD	936,415		Bank of America	15/03/2023	36,342
SEK	1,285,000	USD	126,626		Citibank	15/03/2023	(2,799)
USD	1,779,725	GBP	1,432,000		Bank of America	15/03/2023	54,110
							120,751

As at December 31, 2022, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 1,353,966.

As at December 31, 2022, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)	
	Purchases		Sales		Class	Maturity Date	
USD	154,206,919	JPY	20,408,959,246		H-S/D (JPY)	30/01/2023	(1,032,546)
USD	74,807,147	JPY	9,996,167,186		H-S/D (JPY)	04/01/2023	(952,959)
JPY	9,996,167,186	USD	76,521,189		H-S/D (JPY)	04/01/2023	(761,083)
JPY	30,405,126,432	USD	229,014,066		H-S/D (JPY)	30/01/2023	2,260,616
							USD (485,972)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	393	JPY	56,330	H-I/A (EUR)	30/01/2023	(8)
USD	885	EUR	831	H-I/A (EUR)	30/01/2023	(4)
JPY	1,700	EUR	12	H-I/A (EUR)	30/01/2023	0
AUD	4	EUR	2	H-I/A (EUR)	30/01/2023	0
CHF	4	EUR	4	H-I/A (EUR)	30/01/2023	0
EUR	184	CHF	181	H-I/A (EUR)	30/01/2023	0
EUR	1,670	CAD	2,419	H-I/A (EUR)	30/01/2023	0
CAD	61	EUR	43	H-I/A (EUR)	30/01/2023	0
EUR	223	AUD	347	H-I/A (EUR)	30/01/2023	3
EUR	33,061	USD	35,310	H-I/A (EUR)	30/01/2023	41
EUR	1,956	GBP	1,688	H-I/A (EUR)	30/01/2023	59
SEK	196,816,182	USD	19,356,831	H-I/A (SEK)	30/01/2023	(437,346)
SEK	65,737,976	EUR	6,051,523	H-I/A (SEK)	30/01/2023	(151,476)
SEK	9,950,879	CAD	1,325,913	H-I/A (SEK)	30/01/2023	(22,141)
SEK	2,337,002	JPY	30,838,369	H-I/A (SEK)	30/01/2023	(9,919)
SEK	1,093,816	CHF	99,155	H-I/A (SEK)	30/01/2023	(2,352)
SEK	1,329,589	AUD	189,976	H-I/A (SEK)	30/01/2023	(1,169)
AUD	413	SEK	2,884	H-I/A (SEK)	30/01/2023	3
CHF	2,086	SEK	23,475	H-I/A (SEK)	30/01/2023	5
JPY	1,361,182	SEK	107,569	H-I/A (SEK)	30/01/2023	13
CAD	28,095	SEK	214,280	H-I/A (SEK)	30/01/2023	140
EUR	125,753	SEK	1,389,737	H-I/A (SEK)	30/01/2023	871
USD	480,627	SEK	4,988,386	H-I/A (SEK)	30/01/2023	1,105
SEK	11,639,474	GBP	924,109	H-I/A (SEK)	30/01/2023	6,423
NOK	564,001,792	USD	58,088,604	H-S/A (NOK)	30/01/2023	(770,708)
NOK	189,239,832	EUR	18,242,988	H-S/A (NOK)	30/01/2023	(274,785)
NOK	28,712,813	CAD	4,006,823	H-S/A (NOK)	30/01/2023	(39,555)
NOK	6,793,277	JPY	93,886,799	H-S/A (NOK)	30/01/2023	(23,763)
USD	1,229,138	NOK	12,141,982	H-S/A (NOK)	30/01/2023	(4,817)
NOK	3,165,863	CHF	300,521	H-S/A (NOK)	30/01/2023	(4,069)
EUR	428,918	NOK	4,528,980	H-S/A (NOK)	30/01/2023	(1,638)
CAD	113,678	NOK	827,853	H-S/A (NOK)	30/01/2023	(223)
GBP	24,420	NOK	291,035	H-S/A (NOK)	30/01/2023	(180)
NOK	3,893,404	AUD	582,924	H-S/A (NOK)	30/01/2023	(87)
CHF	7,762	NOK	83,291	H-S/A (NOK)	30/01/2023	(49)
AUD	14,775	NOK	98,871	H-S/A (NOK)	30/01/2023	(17)
JPY	4,253,014	NOK	316,331	H-S/A (NOK)	30/01/2023	203
NOK	33,980,654	GBP	2,826,431	H-S/A (NOK)	30/01/2023	50,868

USD (1,684,572)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
AUD	762,000	USD	511,569	UBS	15/03/2023	6,680
CAD	669,000	USD	490,231	UBS	15/03/2023	3,791
CHF	468,000	USD	503,064	UBS	15/03/2023	6,676
EUR	11,829,000	USD	12,676,843	Bank of America	15/03/2023	8,751
GBP	81,000	USD	97,713	Bank of America	15/03/2023	(105)
JPY	143,677,000	USD	1,060,378	UBS	15/03/2023	38,922
USD	714,624	GBP	575,000	Bank of America	15/03/2023	21,727
USD						86,442

As at December 31, 2022, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (1,598,130).

As at December 31, 2022, Loomis Sayles Short Term Emerging Markets Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	173,794	USD	188,723	H-I/A (CHF)	30/01/2023	(306)
EUR	130,534,114	USD	139,412,376	H-I/A (EUR)	30/01/2023	163,908
USD	563,447	EUR	529,329	H-I/D (EUR)	30/01/2023	(2,549)
EUR	7,768,727	USD	8,297,259	H-I/D (EUR)	30/01/2023	9,612
EUR	38,575	USD	41,199	H-N/A (EUR)	30/01/2023	48
EUR	49,822	USD	53,211	H-N/D (EUR)	30/01/2023	62
GBP	77,753	USD	96,287	H-N/D (GBP)	30/01/2023	(2,686)
EUR	66,058	USD	70,552	H-N1/A (EUR)	30/01/2023	82
CHF	128,216	USD	139,226	H-R/A (CHF)	30/01/2023	(222)
EUR	3,428,333	USD	3,661,546	H-R/A (EUR)	30/01/2023	4,270
EUR	5,845,650	USD	6,243,313	H-R/D (EUR)	30/01/2023	7,268
EUR	538,602	USD	575,244	H-RE/A (EUR)	30/01/2023	667
USD	16,394,540	EUR	15,398,762	H-S/A (EUR)	30/01/2023	(70,903)
EUR	274,854,137	USD	293,550,346	H-S/A (EUR)	30/01/2023	343,089
GBP	7,063	USD	8,746	H-S/A (GBP)	30/01/2023	(244)
JPY	4,492,265,249	USD	33,506,393	H-S/A (JPY)	30/01/2023	663,687
EUR	71,131,055	USD	75,957,114	H-S/D (EUR)	30/01/2023	101,228
USD						1,217,011

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Strategic Alpha Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	819,865	USD	875,631	H-I A (EUR)	30/01/2023	1,016
USD	5,194	EUR	4,861	H-R/A (EUR)	30/01/2023	(4)
EUR	237,543	USD	253,702	H-R/A (EUR)	30/01/2023	296
USD						1,308

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Counterparty	Maturity Date
USD	77,636	COP	354,347,000	Morgan Stanley	11/01/2023	4,661
USD	155,432	EUR	156,000	Bank of America	30/01/2023	(11,374)
USD	114,261	EUR	107,000	Morgan Stanley	28/03/2023	(593)
USD						(7,306)

As at December 31, 2022, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (5,998).

As at December 31, 2022, Loomis Sayles U.S. Core Plus Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	3,773	EUR	3,545	H-R/A (EUR)	30/01/2023	(18)
EUR	153,830	USD	164,297	H-R/A (EUR)	30/01/2023	189
USD						171

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2022, Loomis Sayles Asia Bond Plus Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	12,129,231	USD	12,952,740	H-Q/DIVM (EUR)	30/01/2023	16,690
USD	14,139	SGD	19,022	H-R/DIVM (SGD)	30/01/2023	(52)
SGD	443,773	USD	329,519	H-R/DIVM (SGD)	30/01/2023	1,527
USD						18,165

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	639,049	EUR	598,374	H-I/A (USD)	30/01/2023	(725)
EUR	13,486	USD	14,315	H-I/A (USD)	30/01/2023	98
USD	129,031	EUR	120,819	H-I/D (USD)	30/01/2023	(147)
EUR	4,013	USD	4,293	H-I/D (USD)	30/01/2023	(2)
USD	28,369	EUR	26,564	H-R/A (USD)	30/01/2023	(32)
EUR	628	USD	672	H-R/A (USD)	30/01/2023	0
SGD	692,979	EUR	481,187	H-R/D (SGD)	30/01/2023	2,270
USD	62,004	EUR	58,058	H-RE/A (USD)	30/01/2023	(70)
EUR	1,384	USD	1,480	H-RE/A (USD)	30/01/2023	(1)
EUR						1,391

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Counterparty	Maturity Date
EUR	7,754,309	GBP	6,684,199	Societe Generale	16/01/2023	224,514
EUR	11,255,464	USD	12,020,094	Credit Agricole	17/01/2023	3,350
EUR						227,864

As at December 31, 2022, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 229,255.

As at December 31, 2022, Ostrum Global Inflation Fund had the following Forward Foreign Exchange Contracts outstanding:

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Counterparty	Maturity Date
EUR	206,988	AUD	325,000	Bank of America	12/01/2023	526
EUR	431,264	CAD	620,000	HSBC	12/01/2023	2,744
EUR	9,647,177	GBP	8,300,000	Credit Agricole	12/01/2023	295,560
EUR	1,521,656	JPY	218,000,000	Credit Agricole	12/01/2023	(27,245)
EUR	204,272	NZD	340,000	Bank of America	12/01/2023	2,882
EUR	374,748	USD	400,000	Barclays	12/01/2023	167
EUR	16,837,352	USD	17,770,000	JP Morgan	12/01/2023	196,594
GBP	220,000	EUR	248,295	Bank of America	12/01/2023	(421)
EUR						470,807

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)	
	Purchases		Sales		Class	Maturity Date	
EUR	31,886,125	USD	34,055,541		H-I/A (EUR)	30/01/2023	39,353
EUR	1,204,250	USD	1,286,188		H-R/A (EUR)	30/01/2023	1,482
EUR	97,341	USD	103,963		H-RE/A (EUR)	30/01/2023	120
EUR	9,914,862	USD	10,588,825		H-S/A (EUR)	30/01/2023	12,845
						USD	53,800

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)	
	Purchases		Sales		Counterparty	Maturity Date	
USD	303,836	CHF	280,522		Natixis	17/01/2023	188
USD	30,531,689	EUR	28,609,795		Bank of America	17/01/2023	(30,772)
USD	116,071	GBP	93,766		Citigroup	17/01/2023	3,238
USD	1,283,264	GBP	1,036,556		Morgan Stanley	17/01/2023	35,935
						USD	8,589

As at December 31, 2022, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 62,389.

As at December 31, 2022, ASG Managed Futures Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)	
	Purchases		Sales		Class	Maturity Date	
CHF	1,503,136	USD	1,632,073		H-I/A (CHF)	30/01/2023	(2,465)
EUR	4,677,746	USD	4,995,525		H-I/A (EUR)	30/01/2023	6,252
GBP	43,841	USD	54,264		H-I/A (GBP)	30/01/2023	(1,488)
EUR	43,134	USD	46,067		H-N/A (EUR)	30/01/2023	56
USD	211,696	EUR	198,794		H-R/A (EUR)	30/01/2023	(869)
EUR	2,406,258	USD	2,569,702		H-R/A (EUR)	30/01/2023	3,238
EUR	49,981,281	USD	53,377,301		H-S1/A (EUR)	30/01/2023	66,212
						USD	70,936

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2022, ASG Managed Futures Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
CNH	19,000,000	USD	2,743,771	UBS	15/03/2023	17,448
NOK	12,000,000	USD	1,224,953	UBS	15/03/2023	(3,099)
PLN	28,500,000	USD	6,398,333	UBS	15/03/2023	60,251
SEK	10,000,000	USD	973,812	UBS	15/03/2023	(10,179)
SGD	29,000,000	USD	21,486,421	UBS	15/03/2023	160,394
TRY	6,900,000	USD	352,959	UBS	15/03/2023	(3,399)
USD	7,489,644	CNH	52,000,000	UBS	15/03/2023	(67,378)
USD	2,834,760	NOK	28,000,000	UBS	15/03/2023	(16,234)
USD	3,703,077	SEK	38,000,000	UBS	15/03/2023	41,272
USD	4,094,228	ZAR	73,000,000	UBS	15/03/2023	(170,356)
ZAR	22,500,000	USD	1,310,078	UBS	15/03/2023	4,348
					USD	13,068

As at December 31, 2022, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 84,004.

As at December 31, 2022, Loomis Sayles Global Multi Asset Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	838	EUR	787	H-N/A (EUR)	30/01/2023	(4)
EUR	16,848	USD	17,994	H-N/A (EUR)	30/01/2023	21
USD	569	EUR	536	H-R/A (EUR)	30/01/2023	(4)
EUR	22,458	USD	23,986	H-R/A (EUR)	30/01/2023	28
USD	1,241	EUR	1,169	H-R/D (EUR)	30/01/2023	(9)
EUR	48,958	USD	52,288	H-R/D (EUR)	30/01/2023	60
USD	281	EUR	265	H-R/DM (EUR)	30/01/2023	(2)
EUR	11,093	USD	11,848	H-R/DM (EUR)	30/01/2023	14
USD	221,556	EUR	208,725	H-S/A (EUR)	30/01/2023	(1,628)
EUR	8,771,480	USD	9,368,244	H-S/A (EUR)	30/01/2023	10,841
					USD	9,317

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at December 31, 2022, Loomis Sayles Global Credit Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(9)	EURO-BUND FUTURE	08/03/2023	EUR	890,570	86,639
64	EURO-SCHATZ FUTURE	08/03/2023	EUR	6,762,301	(89,791)
(179)	US 10YR NOTE (CBT)	22/03/2023	USD	17,775,539	118,473
(41)	US 10YR ULTRA FUTURE	22/03/2023	USD	4,892,074	42,543
(41)	US 2YR NOTE (CBT)	31/03/2023	USD	8,172,453	(11,781)
182	US 5YR NOTE (CBT)	31/03/2023	USD	17,159,188	(30,435)
62	US LONG BOND(CBT)	22/03/2023	USD	6,591,375	(90,301)
28	US ULTRA BOND (CBT)	22/03/2023	USD	2,359,438	(33,521)
				USD	(8,174)

As at December 31, 2022, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
4	US 10YR ULTRA FUTURE	22/03/2023	USD	487,063	(13,938)
13	US 2YR NOTE (CBT)	31/03/2023	USD	2,591,266	(5,882)
18	US 5YR NOTE (CBT)	31/03/2023	USD	1,697,063	(29,531)
3	US ULTRA BOND (CBT)	22/03/2023	USD	252,797	(8,781)
				USD	(58,132)

As at December 31, 2022, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
25	EURO-BOBL FUTURE	08/03/2023	EUR	2,517,910	(106,992)
14	EURO-BUND FUTURE	08/03/2023	EUR	1,385,331	(80,834)
44	EURO-SCHATZ FUTURE	08/03/2023	EUR	4,649,082	(61,731)
(4)	LONG GILT FUTURE	29/03/2023	GBP	510,140	23,865
(130)	US 10YR ULTRA FUTURE	22/03/2023	USD	15,553,222	176,660
(62)	US 5YR NOTE (CBT)	31/03/2023	USD	5,845,438	8,217
83	US LONG BOND (CBT)	22/03/2023	USD	8,823,938	(154,664)
				USD	(195,479)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2022, Loomis Sayles Strategic Alpha Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(7)	US 10YR ULTRA FUTURE	22/03/2023	USD	833,577	5,608
1	US LONG BOND (CBT)	22/03/2023	USD	106,313	(1,051)
				USD	4,557

As at December 31, 2022, Loomis Sayles U.S. Core Plus Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
65	US 10YR NOTE (CBT)	22/03/2023	USD	6,454,805	(35,397)
7	US 10YR ULTRA FUTURE	22/03/2023	USD	850,500	(22,531)
105	US 5YR NOTE (CBT)	31/03/2023	USD	9,899,531	(68,219)
				USD	(126,147)

As at December 31, 2022, Ostrum Euro High Income Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
25	EURO-BUND FUTURE	08/03/2023	EUR	2,317,925	(120,250)
				EUR	(120,250)

As at December 31, 2022, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding:

Hedged Share Class Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(3)	EURO-BUND FUTURE	08/03/2023	EUR	278,151	24,150
(1)	EURO-BUXL 30Y BND	08/03/2023	EUR	76,429	26,540
(26)	LONG GILT FUTURE	29/03/2023	GBP	3,106,968	175,907
(3)	US 10YR NOTE (CBT)	22/03/2023	USD	279,142	3,074
(2)	US 2YR NOTE (CBT)	31/03/2023	USD	373,534	102
(7)	US 5YR NOTE (CBT)	31/03/2023	USD	618,383	2,665
(6)	US LONG BOND (CBT)	22/03/2023	USD	597,681	13,352
				EUR	245,790

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2022, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding (continued):

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(8)	EURO-BTP FUTURE	08/03/2023	EUR	774,384	25,870
(4)	EURO-OAT FUTURE	08/03/2023	EUR	363,240	12,720
(9)	US 10YR NOTE (CBT)	22/03/2023	USD	837,425	16,119
(3)	US ULTRA BOND (CBT)	22/03/2023	USD	236,868	10,073
			EUR		64,782

As at December 31, 2022, the net unrealised appreciation on Financial Futures Contracts amounted to EUR 310,572.

As at December 31, 2022, ASG Managed Futures Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(562)	3MO EURO EURIBOR FUTURE	13/03/2023	EUR	3,196,905	90,146
(382)	3MO SOFR FUTURE	19/09/2023	USD	4,106,500	186,542
34	90-DAY BANK BILL	09/03/2023	AUD	22,859,471	(5,800)
6	AMSTERDAM IDX FUTURE	20/01/2023	EUR	882,415	(46,553)
(75)	AUD/USD CURRENCY FUTURE	13/03/2023	USD	51,098	(49,124)
(68)	AUST 10Y BOND FUTURE	15/03/2023	AUD	5,363,045	28,488
(100)	AUST 3YR BOND FUTURE	15/03/2023	AUD	7,251,322	8,906
(75)	BANK ACCEPTANCE FUTURE	13/03/2023	CAD	682,913	28,442
(18)	BP CURRENCY FUTURE	13/03/2023	USD	13,609	(1,942)
31	BRAZIL REAL FUTURE	31/01/2023	USD	163,866	(17,732)
(147)	C\$ CURRENCY FUTURE	14/03/2023	USD	199,170	(1,941)
27	CAC40 10 EURO FUTURE	20/01/2023	EUR	1,865,462	(57,487)
(8)	CAN 10YR BOND FUTURE	22/03/2023	CAD	512,568	(1,166)
41	CHF CURRENCY FUTURE	13/03/2023	USD	47,376	589
4	DAX INDEX FUTURE	17/03/2023	EUR	1,485,995	(47,386)
9	DJIA MINI E-CBOT FUTURE	17/03/2023	USD	1,491,626	(24,210)
(20)	E-MINI RUSS 2000 FUTURE	17/03/2023	USD	1,761,246	18,857
40	EURO FX CURRENCY FUTURE	13/03/2023	USD	5,351,000	27,557
66	EURO STOXX 50 FUTURE	17/03/2023	EUR	2,672,169	(113,086)
(221)	EURO-BOBL FUTURE	08/03/2023	EUR	22,258,320	515,420
(26)	EURO-BTP FUTURE	08/03/2023	EUR	2,685,999	109,104
(88)	EURO-BUND FUTURE	08/03/2023	EUR	8,707,795	418,824
(22)	EURO-BUXL 30Y BND	08/03/2023	EUR	1,794,515	206,826
(110)	EURO-OAT FUTURE	08/03/2023	EUR	10,660,867	553,096
(750)	EURO-SCHATZ FUTURE	08/03/2023	EUR	79,245,712	836,887
40	FTSE 100 IDX FUTURE	17/03/2023	GBP	3,585,479	(962)
(74)	FTSE CHINA A50 FUTURE	30/01/2023	USD	962,304	(8,942)
4	FTSE TAIWAN INDEX FUTURE	30/01/2023	USD	198,230	(3,260)
17	FTSE/JSE TOP 40 FUTURE	16/03/2023	ZAR	668,964	(17,506)
18	FTSE/MIB IDX FUTURE	17/03/2023	EUR	2,277,113	(55,876)
19	IBEX 35 INDX FUTURE	20/01/2023	EUR	1,668,676	(4,045)
(79)	ICE 3MTH SONIA FUTURE	20/06/2023	GBP	814,447	(180,812)
(67)	INR/USA CURRENCY FUTURE	27/01/2023	USD	16,189	(1,822)
(54)	JPN/YEN CURRENCY FUTURE	13/03/2023	USD	8,849,925	(242,201)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2022 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2022, ASG Managed Futures Fund had the following Financial Futures Contracts outstanding (continued):

Financial Futures Contracts (continued)

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(42)	LONG GILT FUTURE	29/03/2023	GBP	5,356,473	140,804
400	MEXICAN PESO FUTURE	13/03/2023	USD	38,948,000	114,393
6	MSCI EAFE FUTURE	17/03/2023	USD	583,179	(19,102)
(34)	MSCI EMGMKT FUTURE	17/03/2023	USD	1,625,846	45,934
(4)	MSCI SING INDEX ETS FUTURE	30/01/2023	SGD	86,305	399
(15)	NASDAQ 100 E-MINI FUTURE	17/03/2023	USD	3,281,929	120,141
77	NEW ZEALAND \$ FUTURE	13/03/2023	USD	48,880	(96,172)
(11)	NIKKEI 225 (OSE)	09/03/2023	JPY	2,175,448	11,444
82	OMXS30 INDEX FUTURE	20/01/2023	SEK	1,608,130	(62,476)
2	S&P/TSX 60 INDEX FUTURE	16/03/2023	CAD	345,078	(11,909)
(7)	S&P500 EMINI FUTURE	17/03/2023	USD	1,343,825	3,870
(76)	SHORT EURO-BTP FUTURE	08/03/2023	EUR	7,749,507	28,505
35	SPI 200 FUTURES	16/03/2023	AUD	4,176,632	(106,080)
38	STOXX EUROPE 600 FUTURE	17/03/2023	EUR	861,581	(26,841)
4	TOPIX INDEX FUTRURE	09/03/2023	JPY	573,484	(14,218)
(92)	US 10YR NOTE (CBT)	22/03/2023	USD	9,136,031	25,860
(46)	US 10YR ULTRA FUTURE	22/03/2023	USD	5,447,320	6,382
(274)	US 2YR NOTE (CBT)	31/03/2023	USD	54,615,906	(43,663)
(148)	US 5YR NOTE (CBT)	31/03/2023	USD	13,953,625	28,208
(32)	US LONG BOND(CBT)	22/03/2023	USD	3,402,000	8,701
(26)	US ULTRA BOND (CBT)	22/03/2023	USD	2,190,906	11,997
				USD	2,314,008

Note 11 – CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN RATE SWAPS AND INFLATION SWAP

As at December 31, 2022, Loomis Sayles Strategic Alpha Bond Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/(depreciation) (*)
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 39 Version 2	5.00%	20/12/2027	USD	530,000	(25,762)
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 39 Version 2	5.00%	20/12/2027	USD	325,000	(5,512)
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 39 Version 2	5.00%	20/12/2027	USD	240,000	2,258
BUY	Morgan Stanley	Markit CDX North America High Yield Index Series 39 Version 2	5.00%	20/12/2027	USD	105,000	1,134
						USD	(27,882)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 11 – CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN RATE SWAPS AND INFLATION SWAP (continued)

As at December 31, 2022, Loomis Sayles Global Emerging Markets Equity Fund had the following Total Return Rate Swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
		Wuxi Biologics					
SELL	Morgan Stanley	Cayman Inc	5.39%	01/03/2023	HKD	1,198,007	(57,641)
SELL	Goldman Sachs	MercadoLibre Inc	4.57%	15/06/2023	USD	87,182	(35,561)
BUY	Goldman Sachs	Localiza Rent a Car SA	4.92%	03/07/2023	USD	76,415	(14,950)
SELL	Goldman Sachs	GDS Holdings Ltd	4.57%	21/07/2023	USD	111,534	(79,985)
SELL	Goldman Sachs	GDS Holdings Ltd	4.57%	03/08/2023	USD	116,896	(76,481)
		Wuxi Biologics					
SELL	Goldman Sachs	Cayman Inc	5.09%	28/08/2023	HKD	611,318	(39,983)
SELL	Goldman Sachs	GDS Holdings Ltd	4.57%	04/09/2023	USD	87,239	(58,330)
SELL	Goldman Sachs	Vnet Group Inc	4.57%	04/09/2023	USD	86,556	(63,066)
		Vijaya Diagnostic					
SELL	Goldman Sachs	Centre Pvt Ltd	5.02%	01/09/2023	USD	68,035	(18,475)
SELL	Morgan Stanley	Vnet Group Inc	5.18%	08/09/2023	USD	89,091	(66,638)
SELL	Goldman Sachs	MercadoLibre Inc	4.57%	13/10/2023	USD	441,046	(187,174)
BUY	Goldman Sachs	MercadoLibre Inc	4.57%	18/10/2023	USD	178,153	(81,682)
SELL	Goldman Sachs	VTEX Class A	4.57%	30/10/2023	USD	126,532	(99,547)
SELL	Goldman Sachs	VTEX Class A	4.57%	06/11/2023	USD	168,965	(131,382)
		Star Health & Allied					
SELL	Goldman Sachs	Insurance Co Ltd	5.02%	29/11/2023	USD	1,019,448	(440,074)
SELL	Goldman Sachs	MercadoLibre Inc	4.74%	01/01/2024	USD	158,373	(59,363)
SELL	Morgan Stanley	AIA Group Ltd	5.39%	22/01/2024	HKD	1,245,173	(2,317)
SELL	Morgan Stanley	Erste Group Bank AG	2.41%	04/03/2024	EUR	69,628	(1,554)
		Qatar National Bank					
BUY	Morgan Stanley	QPSC	4.63%	07/03/2024	USD	101,526	(22,493)
SELL	Goldman Sachs	S&P Global Inc	4.74%	11/03/2024	USD	131,231	(20,366)
SELL	Morgan Stanley	Erste Group Bank AG	2.41%	18/03/2024	EUR	50,010	(3,465)
SELL	Goldman Sachs	GDS Holdings Ltd	5.09%	10/06/2024	HKD	967,401	(44,888)
BUY	Morgan Stanley	Lojas Renner SA	5.53%	07/10/2024	USD	129,570	(46,501)
SELL	Goldman Sachs	Localiza Rent a Car SA	5.09%	19/12/2024	USD	74,039	4,767
SELL	Morgan Stanley	Localiza Rent a Car SA	4.98%	23/12/2024	USD	5	118
						USD	(1,647,031)

As at December 31, 2022, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Total Return Rate Swap:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
BUY	Morgan Stanley	FEDL01	0.00%	27/09/2024	USD	45,581,953	(381,729)
						USD	(381,729)

As at December 31, 2022, Ostrum Global Inflation Fund had the following Inflation Swap:

Counterparty	Reference Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)	
BNP	CUSTOM MONTH CPI EMU X TOB 96	2.98%	20/09/2027	USD	2,500,000	11,556	
						EUR	11,556

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 12 – COLLATERAL

As at December 31, 2022, the collateral received from counterparties for the purpose of transactions OTC derivatives are as follows:

Sub-Fund name	Counterparty	Currency	Total collateral received	Type of collateral	Security Description
Loomis Sayles Strategic Alpha Bond Fund	Morgan Stanley	USD	2,007	Cash	-
Ostrum Euro High Income Fund	Societe Generale	EUR	210,000	Cash	-
Ostrum Global Inflation Fund	Credit Agricole	EUR	218,000	Cash	-

Note 13 – PLEDGED SECURITIES AND CASH

As at December 31, 2022, the following serves as pledged assets for commitments on derivative instruments:

Fund name	Securities description	Currency	Quantity	Market value	Counterparty	Margin (in EUR)
Loomis Sayles Global Emerging Market Equity Fund	Cash	USD	-	2,170,000	Goldman Sachs	-
	Cash	USD	-	290,000	Morgan Stanley	-
Loomis Sayles Sakorum Long Short Growth Equity Fund	U.S. Treasury Bill 0.000% 06/15/2023	USD	2,505,000	2,454,502	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 08/10/2023	USD	3,705,000	3,605,067	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 09/07/2023	USD	3,720,000	3,608,272	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 11/02/2023	USD	3,951,000	3,801,057	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 07/13/2023	USD	3,690,000	3,602,303	Brown Brothers Harriman	-
Loomis Sayles Global Credit Fund	U.S. Treasury Bond 2.875% 15/05/2043	USD	375,000	306,079	JP Morgan	-
	-	-	-	-	JP Morgan	23,776
	Cash	USD	-	284,928	JP Morgan	-
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	-	-	-	-	JP Morgan	287,918
Loomis Sayles Sustainable Global Corporate Bond Fund	U.S. Treasury Bond 2.250% 15/02/2052	USD	500,000	347,695	JP Morgan	-
	U.S. Treasury Bond 2.375% 15/02/2042	USD	1,620,000	1,236,895	JP Morgan	-
	-	-	-	-	JP Morgan	964,750
Loomis Sayles Strategic Alpha Bond Fund	Cash	USD	-	111,478	Morgan Stanley	-
	U.S. Treasury Bond 1.500% 31/03/2023	USD	30,000	29,789	JP Morgan	-
	-	-	-	-	JP Morgan	(6,630)
Ostrum Euro High Income Fund	-	-	-	-	Caceis	1,159,221
Ostrum Global Inflation Fund	Cash	EUR	-	200,000	Morgan Stanley	-
	U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	USD	300,000	315,345	Caceis	-
	-	-	-	-	Caceis	1,193,748
Ostrum Global Inflation Fund Duration Hedge Active Share Class	-	-	-	-	Caceis	1,598,795
Ostrum Short Term Global High Income Fund	-	-	-	-	Caceis	204,157

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 13 – PLEDGED SECURITIES AND CASH (continued)

Fund name	Securities description	Currency	Quantity	Market value	Counterparty	Margin (in EUR)
ASG Managed Futures Fund	-	-	-	-	Goldman Sachs	6,345,507
	Cash	USD	-	1,414,089	UBS	-
Loomis Sayles U.S. Core Plus Bond Fund	-	-	-	-	JP Morgan	498,475

Note 14 – TRANSACTION COSTS

During the year ended December 31, 2022, the transaction costs which have been defined as brokerage transaction costs and depositary transaction costs have been charged to the Funds in relation to purchases and sales of transferable securities, money market instrument, derivatives or any other eligible assets (brokerage transaction costs on fixed income or derivatives are excluded).

Brokerage transaction costs are mainly included in the caption "Portfolio at cost" in the Statement of Net Assets of the report, and respectively in the captions "Net realised appreciation/(depreciation)" and "Change in net unrealised on appreciation/(depreciation)" in the Statement of Changes in Net Assets.

Depositary transaction costs are included in the caption "Taxes and expenses payable" in the Statement of Net Assets, and respectively in the caption "Depositary fees" in the Statement of Changes in Net Assets.

During the year ended December 31, 2022, transaction costs were as following:

Fund	Currency	Total Amount of Transaction Costs
Natixis Asia Equity Fund	USD	301,670
DNCA Emerging Europe Equity Fund	USD	35,619
Natixis Pacific Rim Equity Fund	USD	290,507
Harris Associates Global Equity Fund	USD	1,104,808
Harris Associates U.S. Value Equity Fund	USD	510,904
Loomis Sayles Global Emerging Markets Equity Fund	USD	156,768
Loomis Sayles Global Growth Equity Fund	USD	311,502
Loomis Sayles U.S. Growth Equity Fund	USD	442,819
Loomis Sayles Sakorum Long Short Growth Equity Fund ⁽¹⁾	USD	10
DNCA Europe Smaller Companies Fund	EUR	133,123
Thematics AI and Robotics Fund	USD	190,251
Thematics Climate Selection Fund ⁽¹⁾	USD	8,745
Thematics Meta Fund	USD	427,827
Thematics Safety Fund	USD	468,166
Thematics Subscription Economy Fund	USD	101,279
Thematics Water Fund	USD	144,741
Thematics Wellness Fund	USD	55,264
Vaughan Nelson Global Smid Cap Equity Fund	USD	10,434
Vaughan Nelson U.S. Select Equity Fund	USD	36,218
WCM China Growth Equity Fund ⁽¹⁾	USD	6,789
WCM Global Emerging Markets Equity Fund	USD	316,139
WCM Select Global Growth Equity Fund	USD	89,269
Loomis Sayles Global Credit Fund	USD	21,806
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	USD	19,582
Loomis Sayles Sustainable Global Corporate Bond Fund	USD	21,765
Loomis Sayles Short Term Emerging Markets Bond Fund	USD	13,960
Loomis Sayles Strategic Alpha Bond Fund	USD	14,122
Loomis Sayles U.S. Core Plus Bond Fund	USD	12,530
Loomis Sayles Asia Bond Plus Fund	USD	5,550
Ostrum Euro High Income Fund	EUR	138,505
Ostrum Global Inflation Fund	EUR	81,724
Ostrum Short Term Global High Income Fund	USD	46,706

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 14 – TRANSACTION COSTS (continued)

Fund	Currency	Total Amount of Transaction Costs
ASG Managed Futures Fund	USD	156,187
Loomis Sayles Global Multi Asset Income Fund	USD	78,547
Natixis Multi Alpha Fund ⁽¹⁾	USD	140
Natixis ESG Conservative Fund	EUR	8,831
Natixis ESG Dynamic Fund	EUR	21,196
Natixis ESG Moderate Fund	EUR	7,467

(1) See Note 1.

Note 15 – CO-MANAGEMENT OF ASSETS

For the purpose of effective management, the Investment Manager may choose, subject to the Management Company's prior approval, that the assets of certain Funds (the "Participating Funds") within the Umbrella Fund be co-managed. In such cases, the assets (or a portion thereof) of the Participating Funds will be managed in common. Co-managed assets are referred to as a "pool", notwithstanding the fact that such pools are used solely for internal management purposes. The pools do not constitute separate entities and are not directly accessible to investors. Each of the Participating Funds shall have its own assets (or a portion thereof) allocated to the relevant pool(s). Each Participating Fund will remain entitled to its specific assets. Where the assets of a Participating Fund are managed using this technique, the assets attributable to each Participating Fund will initially be determined by reference to its initial allocation of assets to such a pool and will change in the event of additional allocations or withdrawals.

The entitlement of each Participating Fund to the co-managed assets applies to each and every line of investments of such pool. Additional investments made on behalf of the Participating Funds shall be allotted to such funds in accordance with their respective entitlements whereas assets sold shall be levied similarly on the assets attributable to each Participating Fund.

As of December 31, 2022, the Umbrella Fund co-manages the assets of certain Funds within the Umbrella Fund utilising the following pools:

Asset Pool	Participating Funds
Thematics AI and Robotics Pool.....	Thematics AI and Robotics Fund Thematics Meta Fund
Thematics Safety Pool.....	Thematics Safety Fund Thematics Meta Fund
Thematics Water Pool.....	Thematics Water Fund Thematics Meta Fund
Thematics Subscription Economy Pool.....	Thematics Subscription Economy Fund Thematics Meta Fund
Thematics Wellness Pool.....	Thematics Wellness Fund Thematics Meta Fund

Note 16 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called "restricted securities".

Note 17 – GERMAN REPRESENTATIVE

LBBW Landesbank Baden-Württemberg
Depotbankkoordination / Fondskontrolle
Große Bleiche 54-56
55098 Mainz
Germany

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depositary or paying agents and at the paying and information agent in Germany.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 18 – DIVIDEND DISTRIBUTION

During the year ended December 31, 2022, the following dividends were declared:

Income Dividend

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
DNCA Emerging Europe Equity Fund	R/D (USD)	January 3, 2022	USD	1.227
Natixis Pacific Rim Equity Fund	R/D (USD)	January 3, 2022	USD	1.696
Harris Associates Global Equity Fund	I/D (USD)	January 3, 2022	USD	1.346
Harris Associates Global Equity Fund	S/D (USD)	January 3, 2022	USD	2.302
Harris Associates Global Equity Fund	S1/D (GBP)	January 3, 2022	GBP	1.667
Loomis Sayles Global Credit Fund	R/D (USD)	January 3, 2022	USD	0.170
Loomis Sayles Global Credit Fund	R/D (USD)	April 1, 2022	USD	0.184
Loomis Sayles Global Credit Fund	R/D (USD)	July 1, 2022	USD	0.239
Loomis Sayles Global Credit Fund	R/D (USD)	October 3, 2022	USD	0.279
Loomis Sayles Global Credit Fund	R/D (SGD)	July 1, 2022	SGD	0.074
Loomis Sayles Global Credit Fund	R/D (SGD)	October 3, 2022	SGD	0.029
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	January 3, 2022	EUR	0.679
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	April 1, 2022	EUR	0.637
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	July 1, 2022	EUR	0.678
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	October 3, 2022	EUR	0.632
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (EUR)	January 3, 2022	EUR	0.722
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (EUR)	April 1, 2022	EUR	0.676
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (EUR)	July 1, 2022	EUR	0.722
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (EUR)	October 3, 2022	EUR	0.681
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	April 1, 2022	GBP	0.704
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	July 1, 2022	GBP	0.750
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	October 3, 2022	GBP	0.717
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	January 3, 2022	EUR	0.550
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	April 1, 2022	EUR	0.516
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	July 1, 2022	EUR	0.559
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	October 3, 2022	EUR	0.514
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	January 3, 2022	EUR	0.760
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	April 1, 2022	EUR	0.714
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	July 1, 2022	EUR	0.753
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	October 3, 2022	EUR	0.703
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	January 3, 2022	USD	0.747
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	April 1, 2022	USD	0.701
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	July 1, 2022	USD	0.736
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	October 3, 2022	USD	0.683
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	January 3, 2022	USD	0.744
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	April 1, 2022	USD	0.700
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	July 1, 2022	USD	0.732
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	October 3, 2022	USD	0.681
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	January 3, 2022	USD	0.611
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	April 1, 2022	USD	0.574
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	July 1, 2022	USD	0.615
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	October 3, 2022	USD	0.563
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	January 3, 2022	USD	0.831
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	April 1, 2022	USD	0.781
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	July 1, 2022	USD	0.813
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	October 3, 2022	USD	0.759
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	January 3, 2022	USD	0.329
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	April 1, 2022	USD	0.400
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	July 1, 2022	USD	0.393
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	October 3, 2022	USD	0.561
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	January 3, 2022	GBP	0.297
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	April 1, 2022	GBP	0.334
Loomis Sayles Strategic Alpha Bond Fund	H-N/D (GBP)	July 1, 2022	GBP	0.366
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	January 3, 2022	USD	0.040
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	April 1, 2022	USD	0.065
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	July 1, 2022	USD	0.112
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	October 3, 2022	USD	0.298
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	January 3, 2022	USD	0.488
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	April 1, 2022	USD	0.529
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	July 1, 2022	USD	0.581
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	October 3, 2022	USD	0.643
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	January 3, 2022	USD	0.425
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	April 1, 2022	USD	0.466

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2022, the following dividends were declared:

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	July 1, 2022	USD	0.518
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	October 3, 2022	USD	0.573
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	January 3, 2022	USD	0.327
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	April 1, 2022	USD	0.378
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	July 1, 2022	USD	0.439
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	October 3, 2022	USD	0.502
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	January 3, 2022	USD	0.241
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	April 1, 2022	USD	0.291
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	July 1, 2022	USD	0.357
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	October 3, 2022	USD	0.416
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	January 3, 2022	USD	0.505
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	February 1, 2022	USD	0.484
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	March 1, 2022	USD	0.408
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	April 1, 2022	USD	0.434
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	May 2, 2022	USD	0.398
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	June 1, 2022	USD	0.418
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	July 1, 2022	USD	0.363
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	August 1, 2022	USD	0.337
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	September 1, 2022	USD	0.397
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	October 3, 2022	USD	0.336
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	November 2, 2022	USD	0.314
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	December 1, 2022	USD	0.347
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	January 3, 2022	EUR	0.515
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	February 1, 2022	EUR	0.493
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	March 1, 2022	EUR	0.416
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	April 1, 2022	EUR	0.441
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	May 2, 2022	EUR	0.404
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	June 1, 2022	EUR	0.424
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	July 1, 2022	EUR	0.367
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	August 1, 2022	EUR	0.340
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	September 1, 2022	EUR	0.400
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	October 3, 2022	EUR	0.338
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	November 2, 2022	EUR	0.315
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	December 1, 2022	EUR	0.348
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	January 3, 2022	SGD	0.481
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	February 1, 2022	SGD	0.461
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	March 1, 2022	SGD	0.388
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	April 1, 2022	SGD	0.412
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	May 2, 2022	SGD	0.377
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	June 1, 2022	SGD	0.396
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	July 1, 2022	SGD	0.343
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	August 1, 2022	SGD	0.318
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	September 1, 2022	SGD	0.375
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	October 3, 2022	SGD	0.317
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	November 2, 2022	SGD	0.296
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	December 1, 2022	SGD	0.326
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	January 3, 2022	USD	0.498
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	February 1, 2022	USD	0.477
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	March 1, 2022	USD	0.402
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	April 1, 2022	USD	0.427
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	May 2, 2022	USD	0.391
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	June 1, 2022	USD	0.411
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	July 1, 2022	USD	0.356
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	August 1, 2022	USD	0.331
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	October 3, 2022	USD	0.310
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	November 2, 2022	USD	0.310
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	December 1, 2022	USD	0.342
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	January 3, 2022	USD	41.664
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	February 1, 2022	USD	56.370
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	March 1, 2022	USD	47.541
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	April 1, 2022	USD	50.543
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	May 2, 2022	USD	46.296
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	June 1, 2022	USD	48.661
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	July 1, 2022	USD	42.220
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	August 1, 2022	USD	39.189

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2022, the following dividends were declared:

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	September 1, 2022	USD	46.196
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	October 3, 2022	USD	39.149
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	November 2, 2022	USD	36.534
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	December 1, 2022	USD	40.396
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	January 3, 2022	USD	0.487
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	February 1, 2022	USD	0.466
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	March 1, 2022	USD	0.392
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	April 1, 2022	USD	0.417
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	May 2, 2022	USD	0.381
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	June 1, 2022	USD	0.400
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	July 1, 2022	USD	0.347
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	August 1, 2022	USD	0.321
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	September 1, 2022	USD	0.379
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	October 3, 2022	USD	0.320
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	November 2, 2022	USD	0.299
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	December 1, 2022	USD	0.330
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	January 3, 2022	HKD	0.483
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	February 1, 2022	HKD	0.462
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	March 1, 2022	HKD	0.390
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	April 1, 2022	HKD	0.415
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	May 2, 2022	HKD	0.381
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	June 1, 2022	HKD	0.400
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	July 1, 2022	HKD	0.346
Loomis Sayles Asia Bond Plus Fund	R/DIVM (HKD)	August 1, 2022	HKD	0.321
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	January 3, 2022	SGD	0.490
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	February 1, 2022	SGD	0.470
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	March 1, 2022	SGD	0.398
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	April 1, 2022	SGD	0.421
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	May 2, 2022	SGD	0.393
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	June 1, 2022	SGD	0.410
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	July 1, 2022	SGD	0.360
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	August 1, 2022	SGD	0.332
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	September 1, 2022	SGD	0.394
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	October 3, 2022	SGD	0.343
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	November 2, 2022	SGD	0.316
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	December 1, 2022	SGD	0.338
Ostrum Euro High Income Fund	H-I/D (USD)	January 3, 2022	USD	0.470
Ostrum Euro High Income Fund	H-I/D (USD)	April 1, 2022	USD	0.503
Ostrum Euro High Income Fund	H-I/D (USD)	July 1, 2022	USD	0.722
Ostrum Euro High Income Fund	H-I/D (USD)	October 3, 2022	USD	0.915
Ostrum Euro High Income Fund	H-R/D (SGD)	January 3, 2022	SGD	0.124
Ostrum Euro High Income Fund	H-R/D (SGD)	April 1, 2022	SGD	0.111
Ostrum Euro High Income Fund	H-R/D (SGD)	July 1, 2022	SGD	0.129
Ostrum Euro High Income Fund	H-R/D (SGD)	October 3, 2022	SGD	0.302
Ostrum Euro High Income Fund	I/D (USD)	January 3, 2022	USD	0.152
Ostrum Euro High Income Fund	I/D (USD)	April 1, 2022	USD	0.145
Ostrum Euro High Income Fund	I/D (USD)	July 1, 2022	USD	0.335
Ostrum Euro High Income Fund	I/D (USD)	October 3, 2022	USD	0.430
Ostrum Euro High Income Fund	I/D (EUR)	January 3, 2022	EUR	0.383
Ostrum Euro High Income Fund	I/D (EUR)	April 1, 2022	EUR	0.412
Ostrum Euro High Income Fund	I/D (EUR)	July 1, 2022	EUR	0.597
Ostrum Euro High Income Fund	I/D (EUR)	October 3, 2022	EUR	0.758
Ostrum Euro High Income Fund	N/D (EUR)	January 3, 2022	EUR	0.365
Ostrum Euro High Income Fund	N/D (EUR)	April 1, 2022	EUR	0.391
Ostrum Euro High Income Fund	N/D (EUR)	July 1, 2022	EUR	0.586
Ostrum Euro High Income Fund	N/D (EUR)	October 3, 2022	EUR	0.758
Ostrum Euro High Income Fund	R/D (USD)	July 1, 2022	USD	0.167
Ostrum Euro High Income Fund	R/D (USD)	October 3, 2022	USD	0.275
Ostrum Euro High Income Fund	R/D (EUR)	January 3, 2022	EUR	0.186
Ostrum Euro High Income Fund	R/D (EUR)	April 1, 2022	EUR	0.224
Ostrum Euro High Income Fund	R/D (EUR)	July 1, 2022	EUR	0.417
Ostrum Euro High Income Fund	R/D (EUR)	October 3, 2022	EUR	0.572
Ostrum Euro High Income Fund	S/D (EUR)	January 3, 2022	EUR	0.431

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2022, the following dividends were declared:

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Ostrum Euro High Income Fund	S/D (EUR)	April 1, 2022	EUR	0.460
Ostrum Euro High Income Fund	S/D (EUR)	July 1, 2022	EUR	0.654
Ostrum Euro High Income Fund	S/D (EUR)	October 3, 2022	EUR	0.824
Ostrum Global Inflation Fund	I/D (EUR)	January 3, 2022	EUR	0.654
Ostrum Global Inflation Fund	I/D (EUR)	April 1, 2022	EUR	0.656
Ostrum Global Inflation Fund	I/D (EUR)	July 1, 2022	EUR	2.022
Ostrum Global Inflation Fund	I/D (EUR)	October 3, 2022	EUR	1.236
Ostrum Global Inflation Fund	R/D (EUR)	January 3, 2022	EUR	0.475
Ostrum Global Inflation Fund	R/D (EUR)	April 1, 2022	EUR	0.485
Ostrum Global Inflation Fund	R/D (EUR)	July 1, 2022	EUR	1.752
Ostrum Global Inflation Fund	R/D (EUR)	October 3, 2022	EUR	1.034
Ostrum Short Term Global High Income Fund	I/D (USD)	January 3, 2022	USD	0.486
Ostrum Short Term Global High Income Fund	I/D (USD)	April 1, 2022	USD	0.371
Ostrum Short Term Global High Income Fund	I/D (USD)	July 1, 2022	USD	0.358
Ostrum Short Term Global High Income Fund	R/D (USD)	January 3, 2022	USD	0.379
Ostrum Short Term Global High Income Fund	R/D (USD)	April 1, 2022	USD	0.241
Ostrum Short Term Global High Income Fund	R/D (USD)	July 1, 2022	USD	0.278
Ostrum Short Term Global High Income Fund	R/D (USD)	October 3, 2022	USD	0.372
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	January 3, 2022	EUR	0.312
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	April 1, 2022	EUR	0.190
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	July 1, 2022	EUR	0.663
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	October 3, 2022	EUR	0.373
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	January 3, 2022	EUR	1.093
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	April 1, 2022	EUR	0.984
Loomis Sayles Global Multi Asset Income Fund	H-R/DIV (EUR)	July 1, 2022	EUR	0.865
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	January 3, 2022	EUR	0.365
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	February 1, 2022	EUR	0.347
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	March 1, 2022	EUR	0.305
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	April 1, 2022	EUR	0.336
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	May 2, 2022	EUR	0.296
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	June 1, 2022	EUR	0.324
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	July 1, 2022	EUR	0.282
Loomis Sayles Global Multi Asset Income Fund	H-R/DIVM (EUR)	August 1, 2022	EUR	0.283
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	January 3, 2022	EUR	0.165
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	March 1, 2022	EUR	0.067
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	April 1, 2022	EUR	0.120
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	May 2, 2022	EUR	0.170
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	June 1, 2022	EUR	0.322
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	July 1, 2022	EUR	0.155
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	August 1, 2022	EUR	0.122
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	September 1, 2022	EUR	0.104
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	October 3, 2022	EUR	0.126
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	November 2, 2022	EUR	0.169
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	December 1, 2022	EUR	0.143
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	January 3, 2022	USD	0.635
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	April 1, 2022	USD	0.476
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	July 1, 2022	USD	0.903
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	October 3, 2022	USD	0.506
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	January 3, 2022	USD	0.414
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	February 1, 2022	USD	0.395
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	March 1, 2022	USD	0.348
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	April 1, 2022	USD	0.384
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	May 2, 2022	USD	0.340
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	June 1, 2022	USD	0.372
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	July 1, 2022	USD	0.326
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	August 1, 2022	USD	0.327
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	October 3, 2022	USD	0.280
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	November 2, 2022	USD	0.322
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	December 1, 2022	USD	0.330
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	January 3, 2022	USD	0.365
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	April 1, 2022	USD	0.220
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	July 1, 2022	USD	0.769
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	October 3, 2022	USD	0.445
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	January 3, 2022	EUR	0.339
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	February 1, 2022	EUR	0.327

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2022, the following dividends were declared:

Income Dividend (continued)

Sub-Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	March 1, 2022	EUR	0.287
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	April 1, 2022	EUR	0.320
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	May 2, 2022	EUR	0.299
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	June 1, 2022	EUR	0.321
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	July 1, 2022	EUR	0.288
Loomis Sayles Global Multi Asset Income Fund	R/DIVM (EUR)	August 1, 2022	EUR	0.297
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	January 3, 2022	USD	0.216
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	March 1, 2022	USD	0.071
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	April 1, 2022	USD	0.142
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	May 2, 2022	USD	0.189
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	June 1, 2022	USD	0.401
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	July 1, 2022	USD	0.162
Loomis Sayles Global Multi Asset Income Fund	R/DM (USD)	August 1, 2022	USD	0.120
Loomis Sayles Global Multi Asset Income Fund	RE/D (USD)	January 3, 2022	USD	0.238
Loomis Sayles Global Multi Asset Income Fund	RE/D (USD)	April 1, 2022	USD	0.098
Loomis Sayles Global Multi Asset Income Fund	RE/D (USD)	July 1, 2022	USD	0.589
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	January 3, 2022	USD	0.173
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	April 1, 2022	USD	0.097
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	May 2, 2022	USD	0.150
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	June 1, 2022	USD	0.361
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	July 1, 2022	USD	0.127
Loomis Sayles Global Multi Asset Income Fund	RE/DM (USD)	August 1, 2022	USD	0.083

Note 19 – LIQUIDATED SUB-FUNDS

Loomis Sayles U.S. Equity Income Fund liquidated on December 16, 2020. The liquidated Sub-Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2022, Loomis Sayles U.S. Equity Income Fund held USD 36,751.

Loomis Sayles Institutional High Income Fund liquidated on January 13, 2021. The liquidated Sub-Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2022, Loomis Sayles Institutional High Income Fund held USD 49,327.

The fund also holds 4 illiquid securities as listed below:

Description	Quantity / Face Value	Currency	Cost	Evaluation	% of Net Assets
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Transferable securities dealt in on another regulated market Shares

Canada

Bellatrix Exploration Ltd	219,677	CAD	0	0	0
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Fixed rate bonds

Canada

Bellatrix Exploration Ltd 8.500% 11/09/2023	548,000	CAD	1,188,913	0	0
Bellatrix Exploration Ltd 12.500% 15/12/2023	597,000	CAD	0	0	0

United States

Sanchez Energy Escrow Corp 6.125% 15/01/2023	70,000	USD	70,000	0	0
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Dorval Lux Convictions Fund liquidated on April 6, 2021. The liquidated Sub-Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2022, Dorval Lux Convictions Fund held USD 36,113.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 19 – LIQUIDATED SUB-FUNDS (continued)

Harris Associates Concentrated U.S. Equity Fund liquidated on April 9, 2021. The liquidated Sub-Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2022, Harris Associates Concentrated U.S. Equity Fund held USD 58,182.

Note 20 – SIGNIFICANT EVENTS DURING THE YEAR

A new prospectus entered into force in February 2022. The main changes implemented in this prospectus may be summarised as follows:

- The change of name from Harris Associates U.S. Equity Fund into Harris Associates U.S. Value Equity Fund became effective January 14, 2022;
- Amendment to the investment policy of the Loomis Sayles Global Growth Equity Fund and the Loomis Sayles U.S. Growth Equity Fund in order to include ESG (i.e. Environmental, Social and Governance) criteria as part of the investment strategy of the Funds;
- Creation of the Transparency of environmentally sustainable investments in relation to Regulation (EU) 2020/852 (the "Taxonomy Regulation") disclosure for Thematics AI and Robotics Fund, Thematics Meta Fund, Thematics Safety Fund, Thematics Subscription Economy Fund, Thematics Water Fund and Thematics Wellness Fund;

A new prospectus entered into force in September 2022. The main changes implemented in this prospectus may be summarised as follows:

- Addition of new Funds: Loomis Sayles Sakorum Long Short Growth Equity Fund, Thematics Climate Selection Fund and WCM China Growth Equity Fund;
- Creation of CT share class in the Harris Associates Global Equity Fund;
- Creation of CW and CT share classes in the Thematics AI and Robotics Fund and Thematics Water Fund and amendments in Minimum Initial Investment in S1 and S classes;
- Creation of CW share class in the Thematics Meta Fund, Thematics Safety Fund and Thematics Wellness Fund and amendments in Minimum Initial Investment in S1 and S classes;
- Creation of CW share class in the Thematics Subscription Economy Fund and amendments in Minimum Initial Investment in S class;
- Amendment to the investment objective and policy of the Natixis Pacific Rim Equity Fund, WCM Select Global Growth Equity Fund, Loomis Sayles Asia Bond Plus Fund, Loomis Sayles Global Credit Fund, Loomis Sayles Sustainable Global Corporate Bond Fund and Loomis Sayles Short Term Emerging Markets Bond Fund in order to include ESG (i.e. Environmental, Social and Governance) criteria as part of the investment strategy of the Funds;
- Amendment to the investment policy of Thematics AI and Robotics Fund, Thematics Meta Fund, Thematics Subscription Economy Fund, Thematics Safety Fund, Thematics Water Fund, Thematics Wellness Fund and Vaughan Nelson U.S. Select Equity Fund;
- Decrease of TER for CT share class in the Thematics Subscription Economy Fund;
- Decrease of TER and amendment in Minimum Initial Investment for S share class and creation of EI class in the Vaughan Nelson Global Smid Cap Equity Fund;
- Decrease of TER for S share class and creation of S1 class in the Vaughan Nelson U.S. Select Equity Fund;
- Decrease of TER and amendment in Minimum Initial Investment for S share class in the WCM Global Emerging Markets Equity Fund and WCM Select Global Growth Equity Fund;
- Amendment in Minimum Holding for S2 and S classes in the Loomis Sayles Emerging Markets Bond Total Return Fund;
- Decrease of TER for CT share class in the Loomis Sayles Global Credit Fund;
- Addition to Principal Risk section in the Chinese Investments via QFII;
- Addition to Charges and Expenses section in the Performance Fee;
- Creation of CT share class in the Harris Associates U.S. Value Equity Fund;
- Amendment to the Subscriptions and Redemptions section of the Loomis Sayles Global Emerging Markets Equity Fund.

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets of the Funds and thus their performance. The Sub-Funds will continue to be monitored to evaluate these recent events and the potential impact.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2022 (continued)

Note 20 – SIGNIFICANT EVENTS DURING THE YEAR (continued)

Loomis Sayles Global Growth Equity Fund and Loomis Sayles U.S. Growth Equity Fund became article 8 funds as defined in the Regulation (EU) 2019/2088 (“SFDR”) on 14 January 2022.

Amendment to the articles of association during an extraordinary general meeting of shareholders held on 11 January 2022.

There have been no other significant events affecting the Umbrella Fund during the year ended December 31, 2022.

Note 21 – SUBSEQUENT EVENTS

Effective March 1, 2023, Joseph Pinto resigned from his role as the director of the Management Company.

There are no other subsequent events to be disclosed as at December 31, 2022.

Natixis International Funds (Lux) I

Appendix I

Additional Information (Unaudited)

SAVINGS DIRECTIVE

The Law of June 21, 2005, (the "Law") has implemented into Luxembourg law the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "Savings Directive"). It seeks to ensure that individuals residents in an EU Member State who receive interest payments from another Member State are taxed in the Member State in which they are resident for the tax purposes.

The Savings Directive targets payments in the form of interest payments from debt claims ("Taxable Income") made in a member state of the European Union (a "Member State") to individuals ("Beneficiaries") residing in another Member State. Under the Savings Directive, Member States are required to provide the tax authorities of the Beneficiary's Member State with details on payments of Taxable Income made and the identity of the respective Beneficiaries ("Exchange of Information"). For a transitional period some countries (amongst which Luxembourg) have however applied a withholding tax system instead of an exchange of information. Although the territorial scope of the Directive is limited to the EU arrangements and agreements have been concluded with 7 dependent or associated territories – Aruba, British Virgin Islands, Curaçao, Guernsey, Isle of Man, Jersey, Montserrat and Sint Maarten – and 5 third countries – *Switzerland, Liechtenstein, San Marino, Monaco and Andorra* – to ensure a level playing field.

However, on 24 March 2014, the Council of the European Union adopted a Council Directive which, *inter alia*, amends and broadens the scope of the EU Savings Directive to include notably (i) payments made through certain intermediate structures (whether or not established in a EU Member State) for the ultimate benefit of an European Union resident individual, and (ii) a wider range of income similar to interest.

Luxembourg confirmed amendments to the EU Savings Directive and provide the required information on interest payments to the tax authorities of other EU Member States under the automatic information exchange as of 1 January 2015 and abolish the withholding tax system. Luxembourg, to that effect, adopted the law dated 25 November 2014 abolishing the withholding tax system as from 1 January 2015 and replacing it by the automatic exchange of information. The amended EU Savings Directive transposed by Member States before 1 January 2016.

Dividends distributed by the Umbrella Fund will fall into the scope of the Savings Directive if more than 15% of the relevant portfolio's assets are invested in debt claims (as defined in the Law). Redemption proceeds realised by shareholders on the disposal of shares will fall into the Scope of the Savings Directive if more than 40% of the relevant fund assets are invested in debt claims.

The Umbrella Fund is authorised to reject any application for shares if the applying investor does not provide the Umbrella Fund with complete and satisfactory information required by the Law.

Natixis International Funds (Lux) I

Appendix I

Additional Information (Unaudited) (continued)

SAVINGS DIRECTIVE

Name of the Funds	Tax status for redemption (2)	Tax status for distribution (2)	Method used to determine the status
Natixis Asia Equity Fund	O	O	AT
DNCA Emerging Europe Equity Fund	O	O	AT
Natixis Pacific Rim Equity Fund	O	O	AT
Harris Associates Global Equity Fund	O	O	AT
Harris Associates U.S. Equity Fund	O	O	AT
Loomis Sayles Global Emerging Markets Equity Fund	O	O	AT
Loomis Sayles Global Growth Equity Fund	O	O	AT
Loomis Sayles U.S. Growth Equity Fund	O	O	AT
Loomis Sayles Sakorum Long Short Growth Equity Fund ⁽¹⁾	O	O	AT
DNCA Europe Smaller Companies Fund	O	O	AT
Thematics AI and Robotics Fund	O	O	AT
Thematics Climate Selection Fund ⁽¹⁾	O	O	AT
Thematics Meta Fund	O	O	AT
Thematics Safety Fund	O	O	AT
Thematics Subscription Economy Fund	O	O	AT
Thematics Water Fund	O	O	AT
Thematics Wellness Fund	O	O	AT
Vaughan Nelson Global Smid Cap Equity Fund	O	O	AT
Vaughan Nelson U.S. Select Equity Fund	O	O	AT
WCM China Growth Equity Fund ⁽¹⁾	O	O	AT
WCM Global Emerging Markets Equity Fund	O	O	AT
WCM Select Global Growth Equity Fund	O	O	AT
Loomis Sayles Global Credit Fund	I	I	AT
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	I	I	AT
Loomis Sayles Sustainable Global Corporate Bond Fund	I	I	AT
Loomis Sayles Short Term Emerging Markets Bond Fund	I	I	AT
Loomis Sayles Strategic Alpha Bond Fund	I	I	AT
Loomis Sayles U.S. Core Plus Bond Fund	I	I	AT
Loomis Sayles Asia Bond Plus Fund	I	I	AT
Ostrum Euro High Income Fund	I	I	AT
Ostrum Global Inflation Fund	I	I	AT
Ostrum Short Term Global High Income Fund	I	I	AT
ASG Managed Futures Fund	I	I	AT
Loomis Sayles Global Multi Asset Income Fund	I	I	AT
Natixis Multi Alpha Fund ⁽¹⁾	I	I	AT
Natixis ESG Conservative Fund	I	I	AT
Natixis ESG Dynamic Fund	I	I	AT
Natixis ESG Moderate Fund	I	I	AT

I = in scope of the law

O = out of scope of the law

AT = asset testing

(1) See Note 1.

(2) For the fiscal year 2022.

Natixis International Funds (Lux) I

Appendix II

Additional Information (Unaudited) (continued)

INFORMATION ON GLOBAL MARKET RISK EXPOSURE

The Management Company monitored the global market risk exposure of the Funds for the year ended December 31, 2022 utilizing the commitment approach except for the ASG Managed Futures Fund and Loomis Sayles Sakorum Long Short Growth Equity Fund where the absolute Value at Risk (VaR) approach was used.

VaR

During the year, the model utilized to calculate the absolute VaR is an historical model based on a 99% confident level for a holding period of 20 days and an observation period of 500 days.

- The ASG Managed Futures Fund's global exposure is limited by a VaR limit of 20%. From January 1, 2022 to December 31, 2022, based on Natixis Investment Managers S.A. internal model, the low, high and average monthly VaR of the ASG Managed Futures Fund were 3.40%, 14.15% and 6.40%, respectively.
- The Loomis Sayles Sakorum Long Short Growth Equity Fund's global exposure is limited by a VaR limit of 20%. From September 29, 2022 (launch) to December 31, 2022, based on Natixis Investment Managers S.A. internal model, the low, high and average monthly VaR of the Loomis Sayles Sakorum Long Short Growth Equity Fund were 10.07%, 12.56% and 11.16%, respectively.

Leverage

The Investment Managers do not utilize bank borrowing or efficient portfolio management transactions. However, the use of derivatives results in leverage. The level of leverage is calculated as the sum of the notional amounts of the derivatives used.

- As such, the level of leverage for the ASG Managed Futures Fund strategy from January 1, 2022 to December 31, 2022 averaged 473.80% of its net assets based on daily input data.
- As such, the level of leverage for the Loomis Sayles Sakorum Long Short Growth Equity Fund strategy from September 27, 2022 (launch) to December 31, 2022 averaged 192.31% of its net assets based on daily input data.

Natixis International Funds (Lux) I

Appendix III

Additional Information (Unaudited) (continued)

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at December 31, 2022 Loomis Sayles Global Emerging Markets Equity Fund and Loomis Sayles Sakorum Long Short Growth Equity Fund held Total Return Rate Swaps as type of instruments under the scope of the SFTR.

a. Global Data

The amount of assets across all SFTs as at December 31, 2022 is as follows:

Loomis Sayles Global Emerging Markets Equity Fund

Asset type	Amount	% of NAV
Total Return Rate Swaps	\$ (1,647,031)	(2.98)%

Loomis Sayles Sakorum Long Short Growth Equity Fund

Asset type	Amount	% of NAV
Total Return Rate Swaps	\$ (381,729)	(0.81)%

b. Data on reuse of collateral

There was no collateral reuse during the year ended December 31, 2022.

There was no cash collateral reinvestment during the year ended December 31, 2022.

c. Concentration data

As at December 31, 2022 there are no collateral securities and commodities received in respect of Total Return Rate Swaps.

The ten largest counterparties across all SFTs and Total Return Rate Swaps as at December 31, 2022 are as follows:

Loomis Sayles Global Emerging Markets Equity Fund

Security type	Counterparty	Amount
Total Return Rate Swaps	Goldman Sachs	\$(1,446,540)
	Morgan Stanley	\$ (200,491)

Loomis Sayles Sakorum Long Short Growth Equity Fund

Security type	Counterparty	Amount
Total Return Rate Swaps	Morgan Stanley	\$ (381,729)

d. Safekeeping of collateral received

There were no security and cash collaterals received for Total Return Rate Swaps as at December 31, 2022.

Natixis International Funds (Lux) I

Appendix III (continued)

Additional Information (Unaudited) (continued)

e. Safekeeping of collateral granted

The following cash collateral was granted for Total Return Rate Swaps as at December 31, 2022:

Loomis Sayles Global Emerging Markets Equity Fund

Collateral type	Counterparty	Amount
Cash	Goldman Sachs	\$ 2,170,000
	Morgan Stanley	\$ 290,000

f. Returns/Costs

Return and cost for each type of SFTs and Total Return Rate Swaps for the year ended December 31, 2022 is as follows:

Total Return Rate Swaps

Loomis Sayles Global Emerging Markets Equity Fund

Returns*	Amount	% of overall returns**
To Fund	\$ 471,495	100%
Costs*	Amount	% of overall returns**
To Fund	\$ 1,182,782	100%

Total Return Rate Swaps

Loomis Sayles Sakorum Long Short Growth Equity Fund

Returns*	Amount	% of overall returns**
To Fund	\$ 3,145,776	100%
Costs*	Amount	% of overall returns**
To Fund	\$ 381,729	100%

* Returns (costs) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on Total Return Rate Swaps during the reporting period.

** All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

Natixis International Funds (Lux) I

Appendix III (continued)

Additional Information (Unaudited) (continued)

g. Aggregate Transaction Data

The aggregate transaction data for collateral positions (including cash) across all SFTs and Total Return Rate Swaps as at December 31, 2022 is as follows:

Loomis Sayles Global Emerging Markets Equity Fund

Collateral type	Maturity	Amount
Cash	N/A	\$ 2,460,000

Country in which counterparties for Total Return Rate Swaps are established:

Loomis Sayles Global Emerging Markets Equity Fund

Counterparty	Country
Goldman Sachs	United States of America
Morgan Stanley	United States of America

The settlement and clearing mechanisms for SFTs and Total Return Rate Swaps as at December 31, 2022 as follows:

Loomis Sayles Global Emerging Markets Equity Fund

Settlement and clearing	Amount
Bilateral	\$ 2,460,000

Natixis International Funds (Lux) I

Appendix IV

Additional Information (Unaudited) (continued)

Remuneration disclosure for Natixis International Funds (Lux) I Annual Report

Natixis Investment Managers S.A. as the Management Company of the Fund (the "Management Company") has implemented a Remuneration Policy that is designed to promote sound and effective risk management and to discourage taking excessive risks for both the Management Company itself and for the funds it manages. The Policy is reviewed on an annual basis.

Further details on the remuneration policy are available by referring to the following website <https://www.im.natixis.com/intl/regulatory-information> and a paper copy of such details is available on request and without charge.

As at December 31, 2022, the Fund did not have any employees and the remuneration policy applied only to members of the Management Company's board of directors or senior management as more fully described below.

The below tables sets out the proportion of the total fixed and variable remuneration of the staff identified as "Material Risk Takers" of the Management Company attributable to all the funds it manages, taking into account UCITS and non-UCITS. The amount has been proportioned to the total net assets of the fund and the number of staff of the Management Company.

The organization of the Management Company does not allow such amounts to be identified per fund managed. The figures below therefore show the amount of the remunerations on a pro-rata basis compared to the total assets under management. The portion of total remuneration paid or payable to Identified Staff of entities to whom the Management Company has delegated portfolio management functions (the "Delegate(s)") is also set out below.

Total remuneration paid by Natixis Investment Managers, S.A. to its' staff identified as 'Material Risk Takers' (including the identified staff of the delegate(s)) in the year ending December 31, 2022 is as follows:

Identified Staff of the Management Company

Fixed Remuneration	€ 1,801,888
Variable Remuneration	€ 2,521,326
Total	€ 4,323,214
Number of beneficiaries:	13

Identified Staff of the delegate(s)

Fixed Remuneration	€ 2,153,320
Variable Remuneration	€ 7,331,821
Total	€ 9,485,141
Number of beneficiaries:	98

Fixed remuneration is inclusive of 2022 base salary and variable remuneration consists of both cash and deferred components of incentive awards.

Natixis International Funds (Lux) I

Appendix IV (continued)

Additional Information (Unaudited) (continued)

Remuneration disclosure for Natixis International Funds (Lux) I Annual Report
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In addition, the aggregate amount of remuneration is further broken down as follows:

Identified Staff of the Management Company

Senior Management*	€ 1,428,477
Other members having a material impact on risk profile of the Fund	€ 2,894,737
Total	€ 4,323,214
Number of other member beneficiaries:	9

*Senior Management includes:

De Poncharra, Florian

Horsfall, Patricia

Mouraret, Marine

Pinto, Joseph

Natixis International Funds (Lux) I

Appendix V

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation

Sustainable Financial Disclosure Regulation (SFDR) Classification:

Fund	Classification
Natixis Asia Equity Fund	8
DNCA Emerging Europe Equity Fund	6
Natixis Pacific Rim Equity Fund	8
Harris Associates Global Equity Fund	6
Harris Associates U.S. Equity Fund	6
Loomis Sayles Global Emerging Markets Equity Fund	6
Loomis Sayles Global Growth Equity Fund	8
Loomis Sayles U.S. Growth Equity Fund	8
Loomis Sayles Sakorum Long Short Growth Equity Fund ⁽¹⁾	6
DNCA Europe Smaller Companies Fund	8
Thematics AI and Robotics Fund	8
Thematics Climate Selection Fund ⁽¹⁾	9
Thematics Meta Fund	8
Thematics Safety Fund	9
Thematics Subscription Economy Fund	8
Thematics Water Fund	9
Thematics Wellness Fund	9
Vaughan Nelson Global Smid Cap Equity Fund	6
Vaughan Nelson U.S. Select Equity Fund	6
WCM China Growth Equity Fund ⁽¹⁾	6
WCM Global Emerging Markets Equity Fund	6
WCM Select Global Growth Equity Fund	8
Loomis Sayles Global Credit Fund	8
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	6
Loomis Sayles Sustainable Global Corporate Bond Fund	8
Loomis Sayles Short Term Emerging Markets Bond Fund	8
Loomis Sayles Strategic Alpha Bond Fund	6
Loomis Sayles U.S. Core Plus Bond Fund	6
Loomis Sayles Asia Bond Plus Fund	8
Ostrum Euro High Income Fund	6
Ostrum Global Inflation Fund	6
Ostrum Short Term Global High Income Fund	6
ASG Managed Futures Fund	6
Loomis Sayles Global Multi Asset Income Fund	6
Natixis ESG Conservative Fund	8
Natixis ESG Dynamic Fund	8
Natixis ESG Moderate Fund	8

(1) See Note 1.

Article 6 Sub-Funds

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Article 8 Sub-Funds

The following Sub-funds to Funds promote environmental and/or social characteristics but do not have a sustainable investment objective and, as such, fall within the scope of Article 8 of the Sustainable Finance Disclosure Regulation: Natixis Asia Equity Fund, DNCA Europe Smaller Companies Fund, Loomis Sayles Global Growth Equity Fund, Loomis Sayles U.S. Growth Equity Fund, Thematics AI and Robotics Fund, Thematics Meta Fund, Thematics Subscription Economy Fund, Loomis Sayles Sustainable Global Corporate Bond Fund, Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund.

Natixis Asia Equity Fund

This financial product promotes environmental and social characteristics. The holdings have been selected on the basis of a proprietary ESG model using ESG considerations including (but not limited to) the following criteria:

- Environmental criteria: environmental footprint along the production chain and the product lifecycle, responsible supply chain, energy and water consumption, management of CO2 and waste emission,
- Social criteria: ethics and working conditions all along the production chain, employee treatment – e.g. safety, welfare, diversity, employee representation, wages – and quality of products or service offered,
- Governance criteria: capital structure and protection of minority interest, board and management, management compensation, accounting usage and financial risk, ethics.

However, the underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Natixis Asia Equity Fund**
 Legal entity identifier: 549300RD5RSNRI3UXN43

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



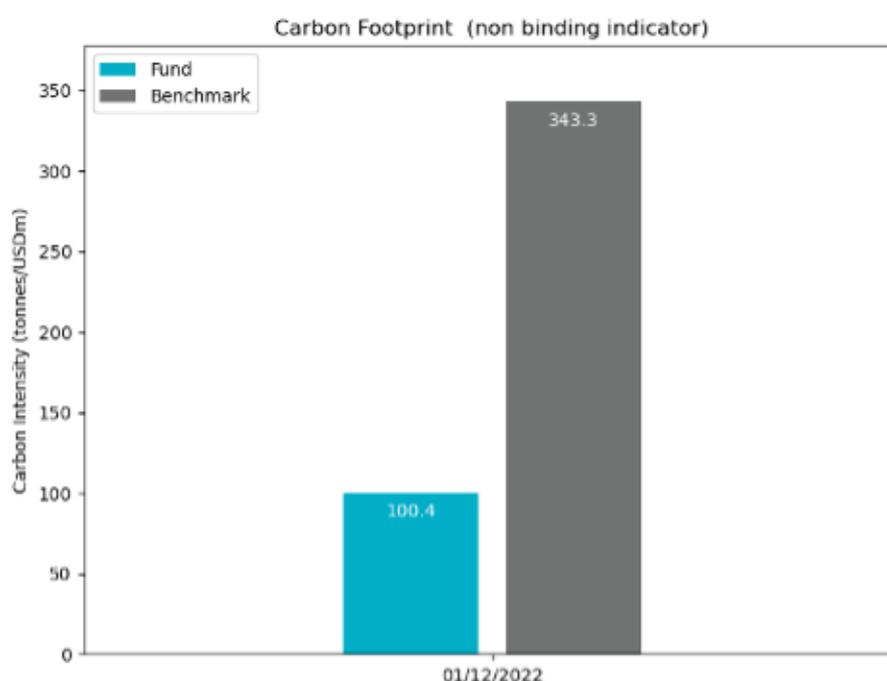
To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted the environmental & social characteristics of investing in best-in-class companies based on a proprietary ESG assessment while excluding companies that were considered as being controversial. No reference benchmark has been designated for the purpose of attaining the E/S Characteristics promoted by the Fund

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As of 31st of December 2022, the fund has zero exposure to companies involved in tobacco sector, anti-personal mines/cluster munition or companies generating more than 30% of revenue from thermal coal-based business. It also doesn't have exposure to companies which are restricted by internal rules based on UNGC and OECD Principles. Furthermore, the fund has zero exposure in companies with ESG scores below 10 points out of a maximum of 20 points. In addition, with those sustainability indicators, we are following the average carbon footprint of the fund. As of 31st of December 2022, the carbon footprint of the fund was 100.4t/USDm, which is below its benchmark index MSCI Asia AC ex Japan IMI with a carbon footprint of 343.3t/USDm.



● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Exclusion list was implemented based on PAI 4, 10, 14.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, we follow NIM restrictive list which is prepared taking into account OECD guidelines on multinational enterprise and the UN guiding principles on business and human rights

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund has considered the following principal adverse impacts on sustainability factors:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): Exclusion of companies involved in cluster munitions and anti-personnel mines (PAI 14)
- Exposure to companies active in the fossil fuel sector: Exclusion of companies deriving revenues in excess of 30% from coal or coal related businesses (PAI 4)
- Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: exclusion of worst offenders (exclusion list based on international

standards – i.e. U.N. Global Compact and OECD Principles Of Corporate Governance) (PAI 10)



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
TSMC TT TWD	Semiconductors	7.83%	Taiwan
TENCENT HK HKD	Interactive Media & Services	6.72%	China
AIA HK HKD	Life & Health Insurance	3.65%	Hong-Kong
JD.COM INC-CL HK HKD	Internet & Direct Marketing Retail	3.23%	Poland
RELIANCE INDS IS INR	Oil & Gas Refining & Marketing	3.12%	India
ALIBABA GROUP HK HKD	Internet & Direct Marketing Retail	3.10%	Poland
LG CHEM LTD KP KRW	Commodity Chemicals	2.91%	South Korea
BAJAJ FINANCE IS INR	Consumer Finance	2.65%	India
BANK CENTRAL IJ IDR	Diversified Banks	2.52%	Indonesia
DBS GROUP SP SGD	Diversified Banks	2.45%	Singapore
KWEICHOW CG CNY	Distillers & Vintners	2.43%	Poland
TATA IS INR	IT Consulting & Other Services	2.39%	India
H WORLD UW USD	Hotels Resorts & Cruise Lines	2.39%	Poland
HAIER SMART HK HKD	Household Appliances	2.33%	Poland
TITAN CO LTD IS INR	Apparel Accessories & Luxury Goods	2.28%	India

The displayed country is the country of risk

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



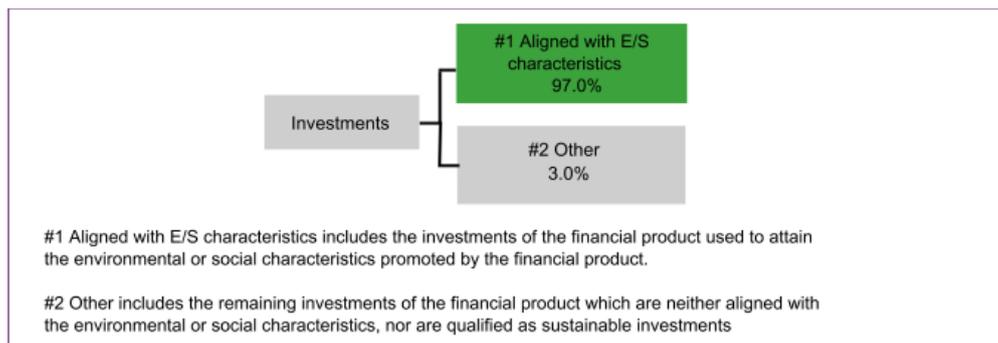
What was the proportion of sustainability-related investments?

97%

● **What was the asset allocation?**

As on 31st of December 2022, 97% of its NAV was invested in companies that quality as aligned with E/S characteristics. The fund had c.3% of its NAV in cash.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

As of 31st of December 2022, the fund is mainly invested in consumer discretionary, information technology, financials, communication services, industrials consumer staples.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Fund does not currently commit to invest in any “sustainable investment” within the meaning of the Taxonomy Regulation. However, the position will be kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

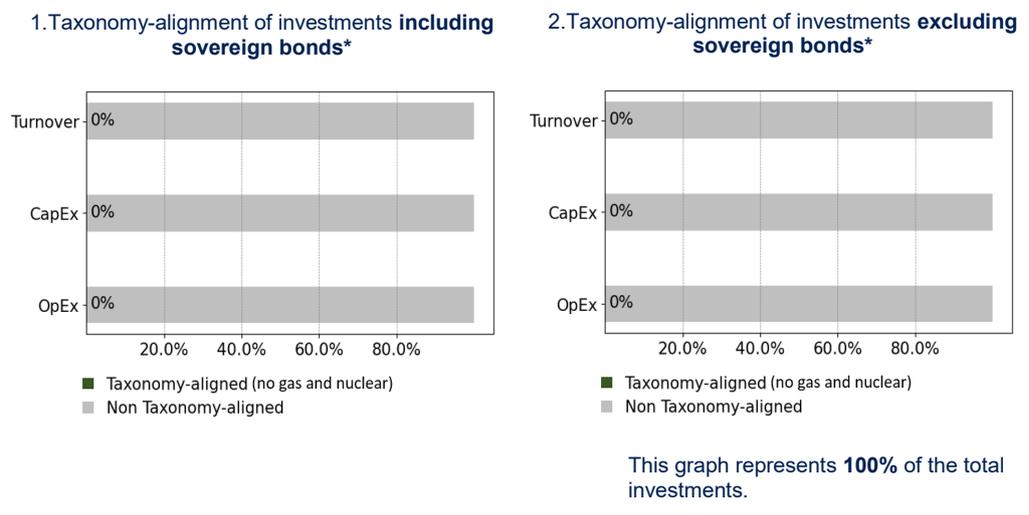
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure (OpEx)** reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not Applicable

● **What was the share of socially sustainable investments?**

Not Applicable

● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

As on 31st of December 2022, the fund invested in cash and cash equivalents (3%) that are not aligned with the E/S characteristics and do not have minimum environmental or social safeguard.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We continue to assess the sustainability characteristics of the investee company through engagement on areas which might lead to deterioration of the ESG profile. We update the ESG worksheet, and scores accordingly post engagement.



How did this financial product perform compared to the reference benchmark?

Not Applicable

- ***How does the reference benchmark differ from a broad market index?***

Not Applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable

- ***How did this financial product perform compared with the broad market index?***

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis Pacific Rim Equity Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Natixis Pacific Rim Equity Fund**

Legal entity identifier: 54930030ZBZBOQE83029

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



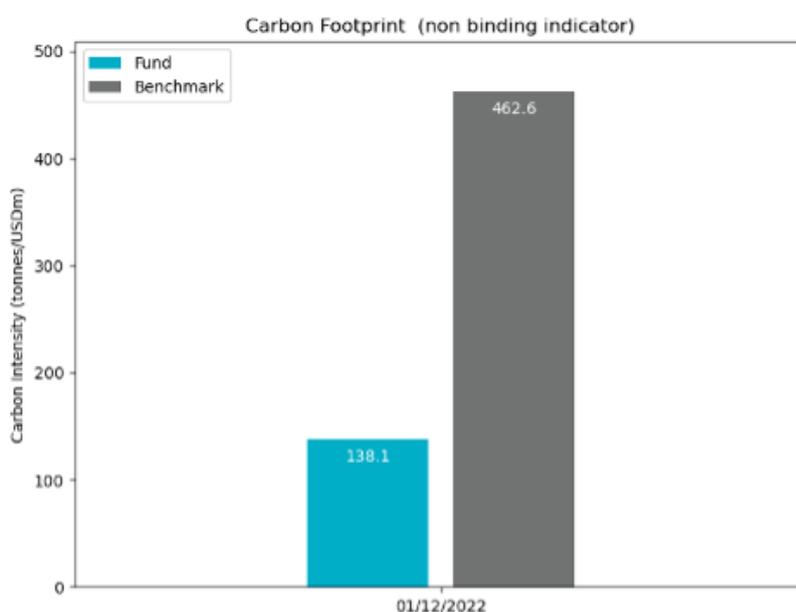
To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted the environmental & social characteristics of investing in best-in-class companies based on a proprietary ESG assessment while excluding companies that were considered as being controversial. No reference benchmark has been designated for the purpose of attaining the E/S Characteristics promoted by the Fund

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As of 31st of December 2022, the fund has zero exposure to companies involved in tobacco sector, anti-personal mines/cluster munition or companies generating more than 30% of revenue from thermal coal-based business. It also doesn't have exposure to companies which are restricted by internal rules based on UNGC and OECD Principles. Furthermore, the fund has zero exposure in companies with ESG scores below 10 points out of a maximum of 20 points. In addition with those sustainability indicators, we are following the average carbon footprint of the fund. As of 31st of December 2022, the carbon footprint of the fund was 138.1 t/USDm, which is below its benchmark index MSCI Pacific ex Japan with a carbon footprint of 462.6 t/USDm.



● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Exclusion list was implemented based on PAI 4, 10, 14.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, we follow NIM restrictive list which is prepared taking into account OECD guidelines on multinational enterprise and the UN guiding principles on business and human rights

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund has considered the following principal adverse impacts on sustainability factors:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): Exclusion of companies involved in cluster munitions and anti-personnel mines (PAI 14)
- Exposure to companies active in the fossil fuel sector: Exclusion of companies deriving revenues in excess of 30% from coal or coal related businesses (PAI 4)
- Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: exclusion of worst offenders (exclusion list based on international

standards – i.e. U.N. Global Compact and OECD Principles Of Corporate Governance) (PAI 10)



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
AIA HK HKD	Life & Health Insurance	9.41%	Hong-Kong
COMMONW BK AT AUD	Diversified Banks	8.59%	Australia
BHP GROUP LTD AT AUD	Diversified Metals & Mining	8.57%	Australia
CSL LTD AT AUD	Biotechnology	7.88%	Australia
RIO TINTO LTD AT AUD	Diversified Metals & Mining	4.74%	Great Britain
WESTPAC AT AUD	Diversified Banks	4.30%	Australia
MACQUARIE AT AUD	Diversified Capital Markets	4.26%	Australia
DBS GROUP SP SGD	Diversified Banks	4.21%	Singapore
UNITED SP SGD	Diversified Banks	4.14%	Singapore
SHK PPT HK HKD	Diversified Real Estate Activities	3.69%	Hong-Kong
HKEX HK HKD	Financial Exchanges & Data	3.62%	Hong-Kong
SANTOS LTD AT AUD	Oil & Gas Exploration & Production	2.86%	Australia
TREASURY WINE AT AUD	Distillers & Vintners	2.74%	Australia
ARISTOCRAT AT AUD	Casinos & Gaming	2.54%	Australia
QANTAS AT AUD	Airlines	2.48%	Australia

The displayed country is the country of risk

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



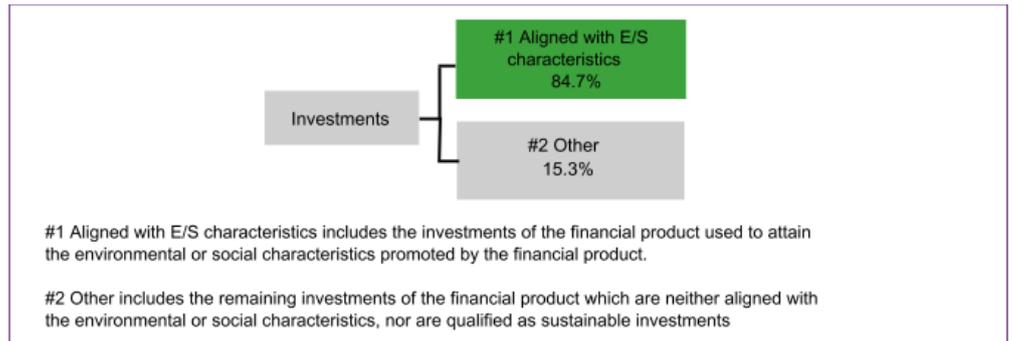
What was the proportion of sustainability-related investments?

84.7%

● **What was the asset allocation?**

As on 31st of December 2022, 84.7% of its NAV was invested in companies that qualify as aligned with E/S characteristics. 13.3% of NAV was invested in companies involved in businesses not aligned with E/S characteristics. The fund had c.2% of its NAV in cash.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

As of 31st of December 2022, the fund is mainly invested in financials, materials, health care and real estate.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to invest in any “sustainable investment” within the meaning of the Taxonomy Regulation. However, the position will be kept under review as the underlying rules are finalized and the availability of reliable data increases over time.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

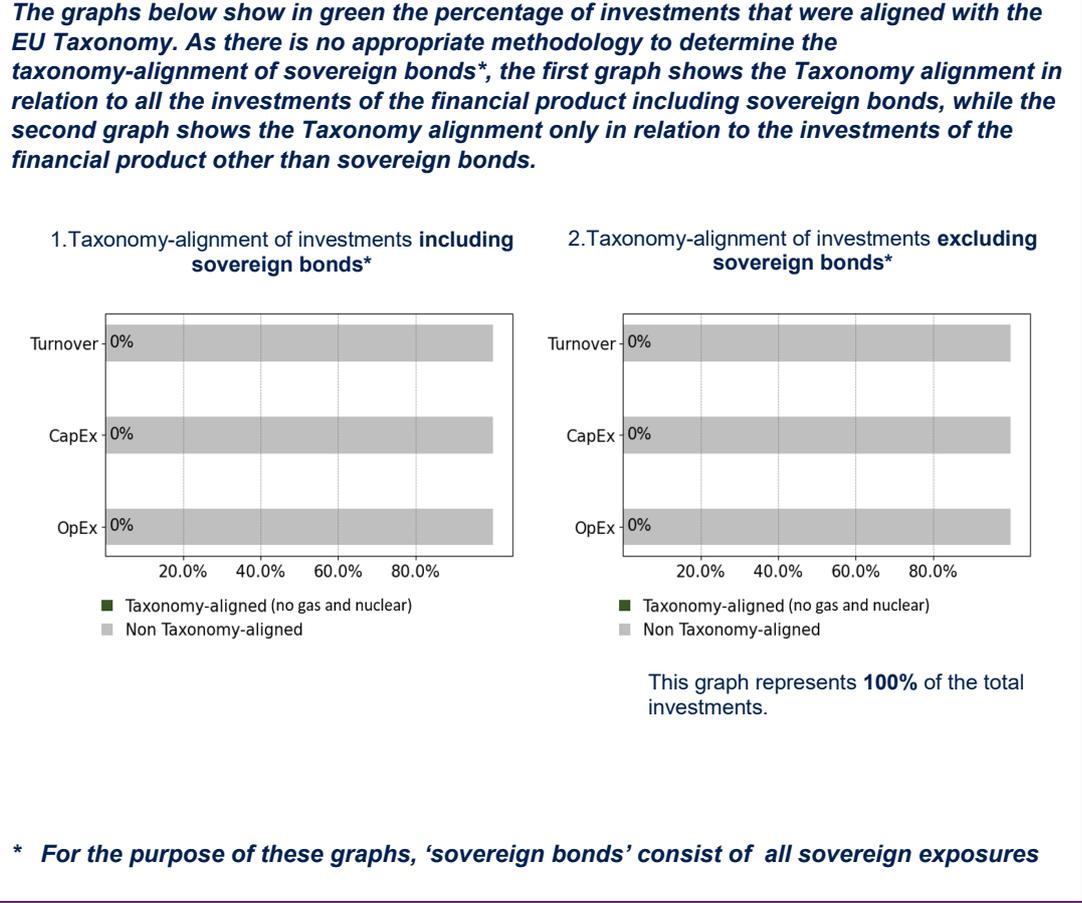
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not Applicable

● **What was the share of socially sustainable investments?**

Not Applicable

● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

As of 31st of December 2022, 13.3% of the fund invested in companies apart from cash and cash equivalents (2%) , which were not aligned with the E/S characteristics and do not have minimum environmental or social safeguard.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We continue to assess the sustainability characteristics of the investee company through engagement on areas which might lead to deterioration of the ESG profile. We update the ESG worksheet, and scores accordingly post engagement.



How did this financial product perform compared to the reference benchmark?

Not Applicable

- ***How does the reference benchmark differ from a broad market index?***

Not Applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable

- ***How did this financial product perform compared with the broad market index?***

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Growth Equity Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Loomis Sayles Global Growth Equity Fund

Legal entity identifier: 549300404U6XZX4FNP25

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___ of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics, as evidenced by the following measurements. . 66.4% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase 1.5 degrees Celsius. Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, the Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics, as evidenced by the following measurements. As of 31/12/2022, 66.4% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase 1.5 degrees Celsius. Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to its investment process, the Investment Manager considered the PAI of the fund's investments on sustainability factors by monitoring and analysing the fund's portfolio holdings against the following mandatory indicators set out in Table 1 of Annex 1 of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR RTS") when managing the fund:

- GHG Emissions;
- Carbon footprint; and
- GHG intensity of investee companies.

The above listed PAI indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the fund, including through the Investment Manager's ongoing engagement with the issuers, the assessment of issuers in which the fund invests against the sustainability indicators outlined above, and the application of exclusions.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NOVARTIS SE CHF	Pharmaceuticals	4.97%	Switzerland
BOEING CO/THE UN USD	Aerospace & Defense	4.83%	United States
MERCADOLIBRE UW USD	Internet & Direct Marketing Retail	4.58%	Uruguay
ALPHABET UW USD	Interactive Media & Services	4.55%	United States
VISA INC-CLASS UN S	Data Processing & Outsourced Services	4.26%	United States
AMAZON.COM UW USD	Internet & Direct Marketing Retail	4.23%	United States
META UW USD	Interactive Media & Services	3.79%	United States
ALNYLAM UW USD	Biotechnology	3.75%	United States
ORACLE CORP UN USD	Systems Software	3.71%	United States
MICROSOFT UW USD	Systems Software	3.67%	United States
TENCENT HK HKD	Interactive Media & Services	3.41%	China
ADYEN NV NA EUR	Data Processing & Outsourced Services	3.35%	Netherlands
NETFLIX INC UW USD	Movies & Entertainment	3.02%	United States
AMBEV SA-ADR UN USD	Brewers	2.99%	Brazil
EXPERIAN PLC LN GBp	Research & Consulting Services	2.72%	Ireland

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



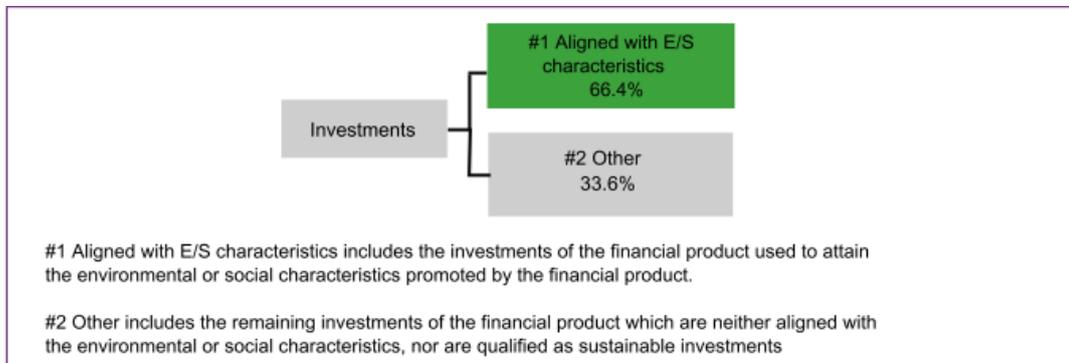
What was the proportion of sustainability-related investments?

Not applicable

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The fund strictly respected its objectives as 66.4% (compared with target of 50%) of the fund's NAV was invested in investments which meet the sustainability indicators outlined above.



● **In which economic sectors were the investments made?**

The fund was overweight in the communication services, consumer discretionary, industrials, information technology, and healthcare sectors and underweight in the consumer staples, energy, and financials sectors. The fund had no positions in the materials, real estate or utilities sectors.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

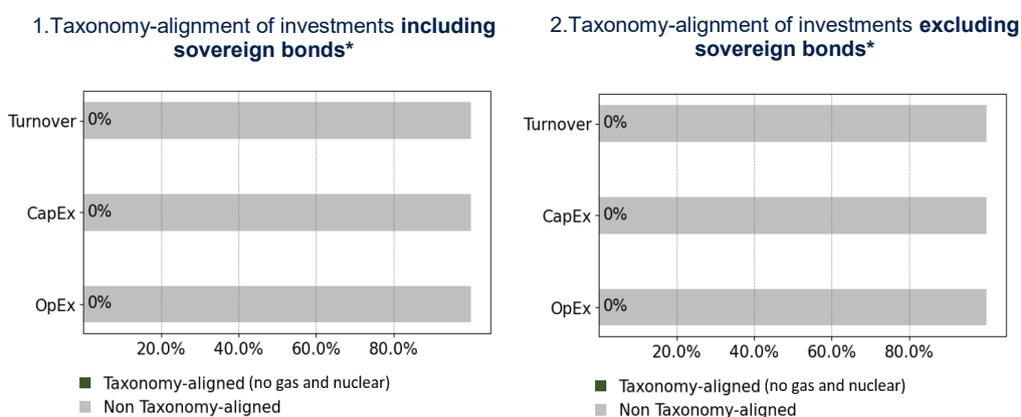
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
- In fossil gas In nuclear energy
- No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 33.6% of the fund's NAV of equity securities of companies which did not meet the sustainability indicators was in a combination of one or more of the following: (i) securities which do not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents.

In relation to the equity securities of companies which did not meet the sustainability indicators, such investments were subject to the investment process which the Investment Manager follows for the fund, meaning that the principal adverse impacts of such investments were considered by the Investment Manager and that such investments met the other minimum standards outlined in the binding elements.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager followed seven-steps in its research framework structured around Quality, Growth, and Valuation which includes financial analysis, qualitative non-financial; and qualitative and quantitative environmental, social and governance (“ESG”), to develop forward-looking valuation models. ESG considerations were integrated into each step of the Investment Manager’s seven-step research framework and were integral to the analysis of business models, competitive advantages, operating efficiency, corporate management integrity, profitable growth and valuation. The majority of material ESG considerations, including ESG risks and opportunities, were embedded in the analysis of Quality criteria. Any company failing to meet the Quality criteria was eliminated from the fund’s investment universe, regardless of the Growth or Valuation profile of the company.

In addition to good governance standards, as a minimum safeguard, each issuer was reviewed with respect to the UN Global Compact Principles (“UN GCP”) before investment and any stock held in the fund was reviewed on a quarterly basis.

Where risks and opportunities were identified, the Investment Manager engaged with company management to raise awareness, encourage change and escalate concern when decisions – financial, non-financial and/or ESG matters – could affect, in the opinion of the Investment Manager, the company’s ability to generate long-term shareholder value. In addition, the Investment Manager practiced active ownership and expressed concerns or support for management decisions through proxy votes.



How did this financial product perform compared to the reference benchmark?

Not Applicable

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable
- ***How did this financial product perform compared with the broad market index?***
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles U.S. Growth Equity Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Loomis Sayles U.S. Growth Equity Fund**

Legal entity identifier: 549300P7R6EWBRKW3R85

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics, as evidenced by the following measurements. 82.3% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase 1.5 degrees Celsius. Additionally, 42% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, the Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics.

As of 31/12/2022, 82.3% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase 1.5 degrees Celsius. Additionally, 42% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to its investment process, the Investment Manager considered the PAI of the fund’s investments on sustainability factors by monitoring and analysing the fund’s portfolio holdings against the following mandatory indicators set out in Table 1 of Annex 1 of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) when managing the fund:

- GHG Emissions;
- Carbon footprint; and
- GHG intensity of investee companies.

The above listed PAI indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the fund, including through the Investment Manager’s ongoing engagement with the issuers, the assessment of issuers in which the fund invests against the sustainability indicators outlined above, and the application of exclusions.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
VISA INC-CLASS UN S	Data Processing & Outsourced Services	6.71%	United States
BOEING CO/THE UN USD	Aerospace & Defense	6.36%	United States
META UW USD	Interactive Media & Services	5.00%	United States
MICROSOFT UW USD	Systems Software	4.97%	United States
ALPHABET UW USD	Interactive Media & Services	4.83%	United States
ORACLE CORP UN USD	Systems Software	4.77%	United States
NVIDIA CORP UW USD	Semiconductors	4.64%	United States
AMAZON.COM UW USD	Internet & Direct Marketing Retail	4.23%	United States
MONSTER UW USD	Soft Drinks	4.08%	United States
NETFLIX INC UW USD	Movies & Entertainment	4.03%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

AUTODESK INC UW USD	Application Software	3.63%	United States
VERTEX PHARM UW USD	Biotechnology	3.23%	United States
NOVARTIS A G SPONSOR	Pharmaceuticals	2.90%	Switzerland
WALT DISNEY UN USD	Movies & Entertainment	2.88%	United States
TESLA INC UW USD	Automobile Manufacturers	2.79%	United States

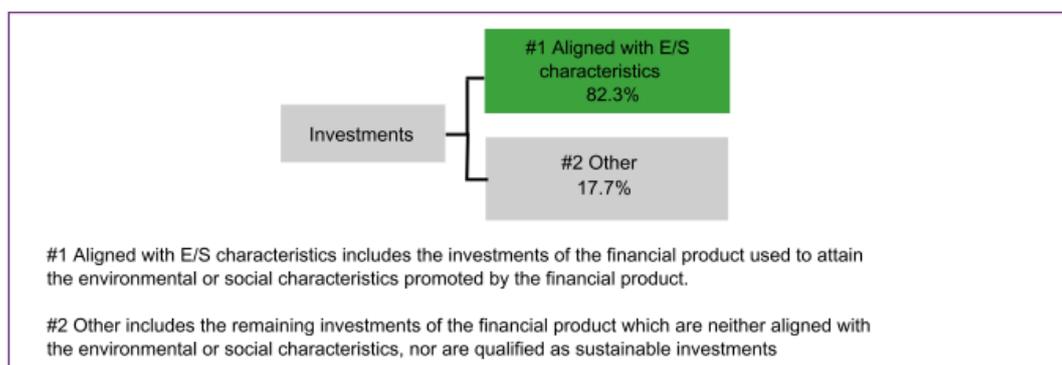


What was the proportion of sustainability-related investments?

Not applicable

● What was the asset allocation?

The fund strictly respected its objectives as 82.3% (compared with target of 50%) of the fund's NAV was invested in investments which meet the sustainability indicators outlined above.



● In which economic sectors were the investments made?

The fund was overweight in the communication services, financials, healthcare, and industrials sectors and underweight in the consumer discretionary, consumer staples, energy, and information technology sectors. The fund had no positions in the materials, real estate or utilities sectors.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

Asset allocation

describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

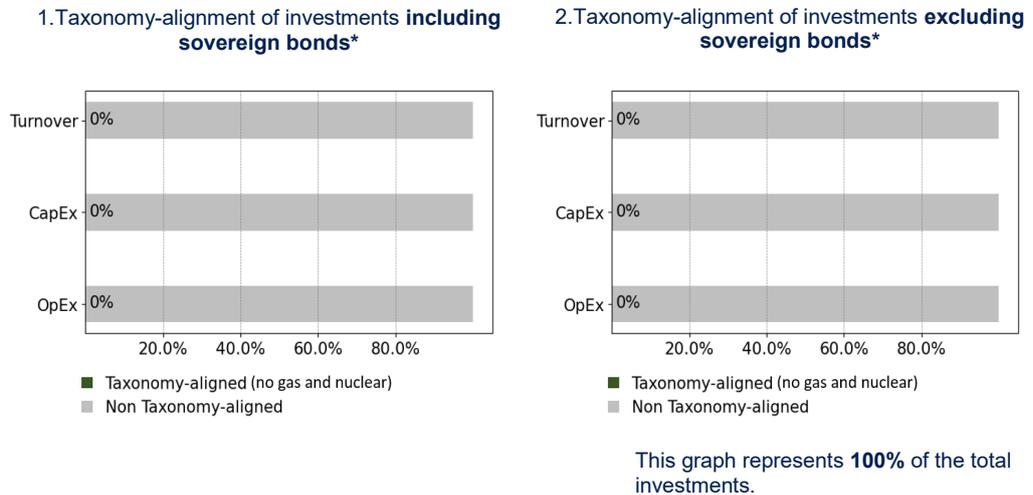
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
- In fossil gas In nuclear energy
- No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 17.7% of the fund's NAV of equity securities of companies which did not meet the sustainability indicators were in a combination of one or more of the following: (i) securities which do not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents.

In relation to the equity securities of companies which did not meet the sustainability indicators, such investments were subject to the investment process which the Investment Manager follows for the fund, meaning that the principal adverse impacts of such investments were considered by the Investment Manager and that such investments met the other minimum standards outlined in the binding elements.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager followed seven-steps in its research framework structured around Quality, Growth, and Valuation which includes financial analysis, qualitative non-financial; and qualitative and quantitative environmental, social and governance (“ESG”), to develop forward-looking valuation models. ESG considerations were integrated into each step of the Investment Manager’s seven-step research framework and were integral to the analysis of business models, competitive advantages, operating efficiency, corporate management integrity, profitable growth and valuation. The majority of material ESG considerations, including ESG risks and opportunities, were embedded in the analysis of Quality criteria. Any company failing to meet the Quality criteria was eliminated from the fund’s investment universe, regardless of the Growth or Valuation profile of the company.

In addition to good governance standards, as a minimum safeguard, each issuer was reviewed with respect to the UN Global Compact Principles (“UN GCP”) before investment and any stock held in the fund was reviewed on a quarterly basis.

Where risks and opportunities were identified, the Investment Manager engaged with company management to raise awareness, encourage change and escalate concern when decisions – financial, non-financial and/or ESG matters – could affect, in the opinion of the Investment Manager, the company’s ability to generate long-term shareholder value. In addition, the Investment Manager practiced active ownership and also expressed concerns or support for management decisions through proxy votes.



How did this financial product perform compared to the reference benchmark?

Not Applicable

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable
- ***How did this financial product perform compared with the broad market index?***
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

DNCA Europe Smaller Companies Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to Morgan Stanley Capital International Europe Small Cap Index ("MSCI Europe Small Cap Index"). In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **DNCA Europe Smaller Companies Fund**

Legal entity identifier: 549300ZILR4DBIW2PA41

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The characteristics promoted by the fund are governance, environment, social and societal criteria.

The management of the fund relies on the proprietary analysis tool on environment, social and governance: ABA (Above and Beyond Analysis). As part of the promotion of such characteristics, the fund principally considered the following ESG matters:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Environment: GHG emissions, air borne pollution, water borne pollution, water consumption, land use
- Social: Excessive CEO Compensation, gender inequality, health and safety issues, child labour
- Governance: Monitoring corruption and bribery, tax avoidance
- Global ESG quality rating
In this way, the investment process and resulting stock picking use internal scoring with respect to both corporate responsibility and sustainability of companies based on an extra-financial analysis through a proprietary tool developed internally by the asset management company, using the "best in universe" method (screening of the investment universe based on the corporate responsibility criteria, regardless of the sectorial activity). There may be a sector bias.

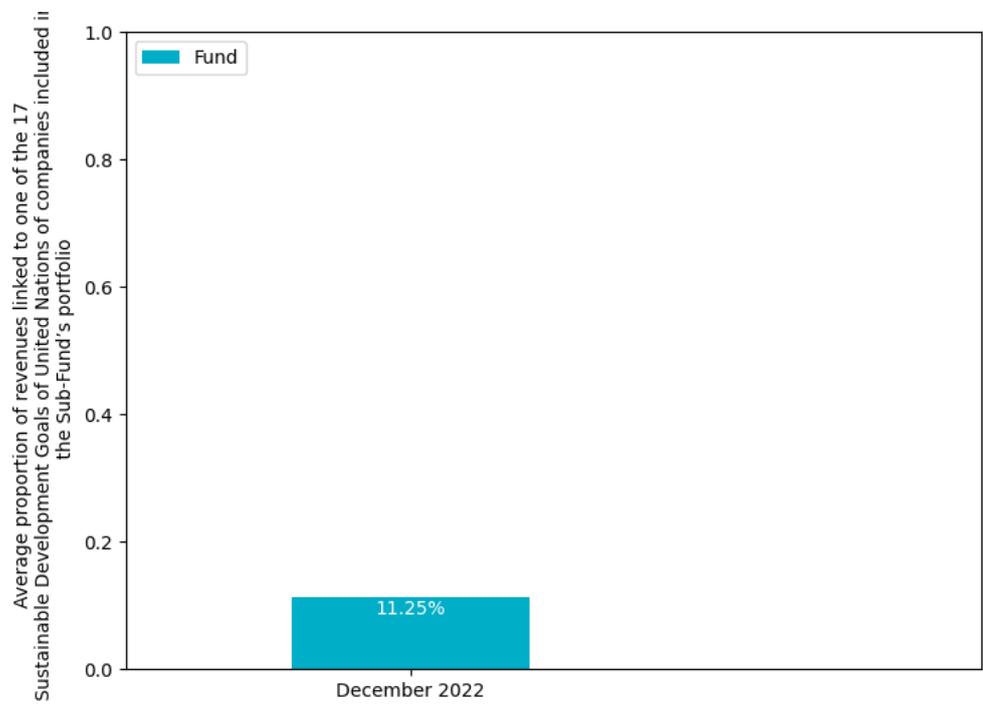
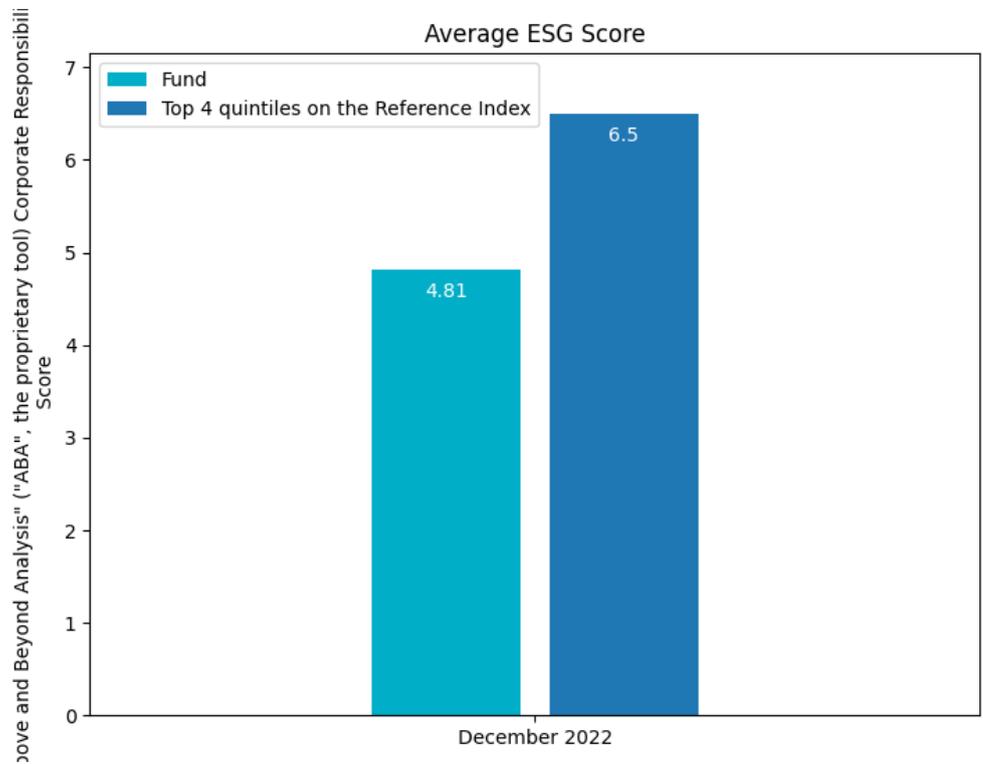
The fund does not use a benchmark for the purpose of attaining the ESG Characteristics promoted by the fund.

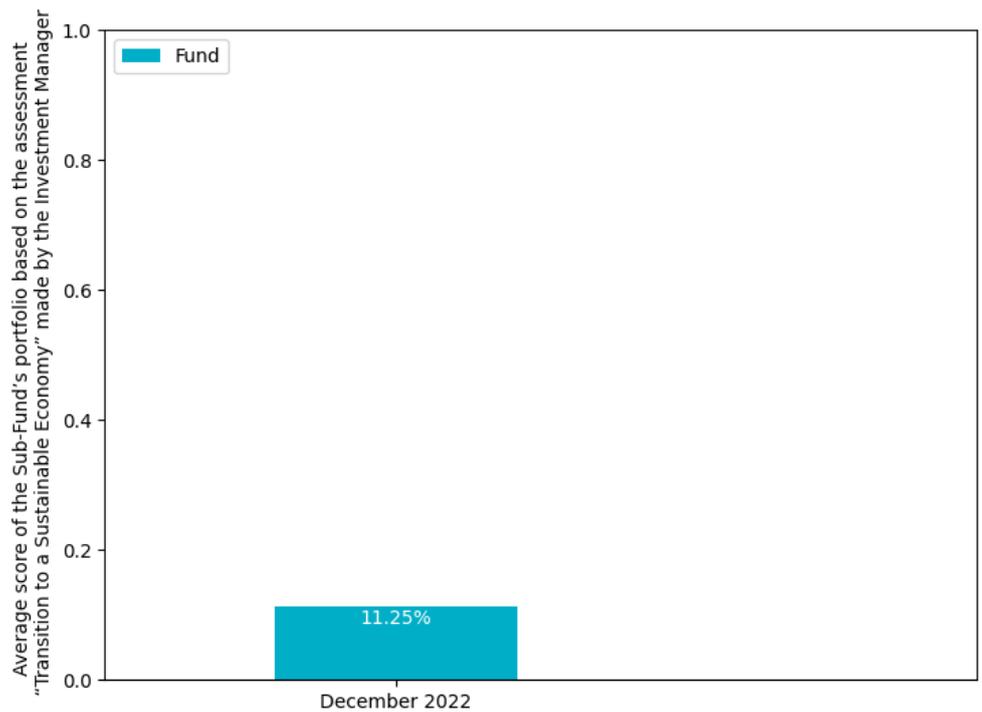
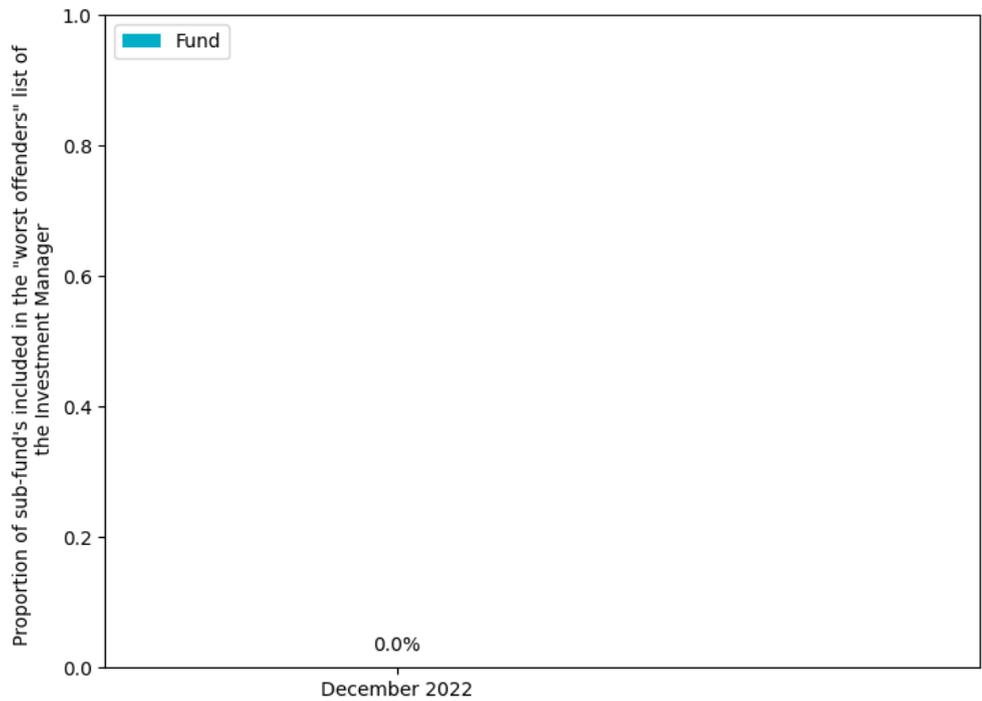
● ***How did the sustainability indicators perform?***

The sustainability indicators of the fund are:

- The "Above and Beyond Analysis" ("ABA", the proprietary tool) Corporate Responsibility Score: the main sustainability indicator used by the fund is the ABA scoring based on the Corporate Responsibility and divided into four pillars: shareholder responsibility, environmental responsibility, employer responsibility, societal responsibility.
- The Transition to a Sustainable Economy exposure: the Management Company completes this analysis by an assessment of companies' exposure to "Transition to a Sustainable Economy". This exposure is calculated among five pillars: demographic transition, healthcare transition, economic transition, lifestyle transition and ecologic transition.
- Exposure to UN Sustainable Development Goals: the Management Company assesses for each company the part of revenues linked to one of the 17 Sustainable Development Goals of the United Nations.
- Carbon data: carbon footprint (t CO₂/m\$ invested) of the fund's portfolio.
- Carbon intensity (t CO₂/m\$ revenues) of the funds' portfolio.
- Please note that the results as of the 31st of December 2022 for the carbon footprint intensity are not available yet, and will be provided through the monthly client Factsheet of the fund as soon as possible
- The proportion of the fund's portfolio in the "worst offenders" list of the Management Company; this list is consisted of the issuers most at risk from a social responsibility point of view. This list is established based on major controversies, after analysis by members of the SRI team, and after validation by the Sustainable Investment Monitoring Committee.

Please find hereafter the results as of 31st of December 2022





- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The fund does not have as its objective a sustainable investment and have a minimum proportion of 0% of sustainable investments



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund does not have as its objective a sustainable investment and have a minimum proportion of 0% of sustainable investments

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund takes into account the principal adverse impacts on sustainability factors.

- The Principal Adverse Impact analysis is part of the Corporate Responsibility Rating
- The Management Company is implementing an Adverse Impact on Sustainability Policy, measuring the PAI. The Policy first intends to monitor the contributions to climate change (CO2 emissions, CO2 intensity, implied temperature) in the context of the "Climate Trajectory" objectives.

Further information may be found in the annual report in respect of the fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
METSO OUTOTEC FH EUR	Construction Machinery Heavy Trucks	2.57%	Finland
ASR NEDERLAND NA EUR	Multi-Line Insurance	2.51%	Netherlands
IPSOS FP EUR	Advertising	2.42%	France
BAWAG GROUP AV EUR	Diversified Banks	2.23%	Austria
TECAN GROUP SE CHF	Life Sciences Tools Services	2.14%	Switzerland
TRELLEBORG-B SS SEK	Industrial Machinery	2.14%	Sweden
BANK OF ID EUR	Diversified Banks	2.00%	Ireland
D'IETEREN BB EUR	Distributors	1.95%	Belgium
SPIE SA FP EUR	Diversified Support Services	1.93%	France
AAK AB SS SEK	Packaged Foods Meats	1.92%	Sweden
BE NA EUR	Semiconductor Equipment	1.92%	Netherlands
VALMET OYJ FH EUR	Industrial Machinery	1.90%	Finland
ALD SA FP EUR	Trucking	1.89%	France
AIXTRON SE GY EUR	Semiconductor Equipment	1.87%	Germany
AZELIS GROUP BB EUR	Trading Companies Distributors	1.87%	Belgium

The displayed country is the country of risk

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



What was the proportion of sustainability-related investments?

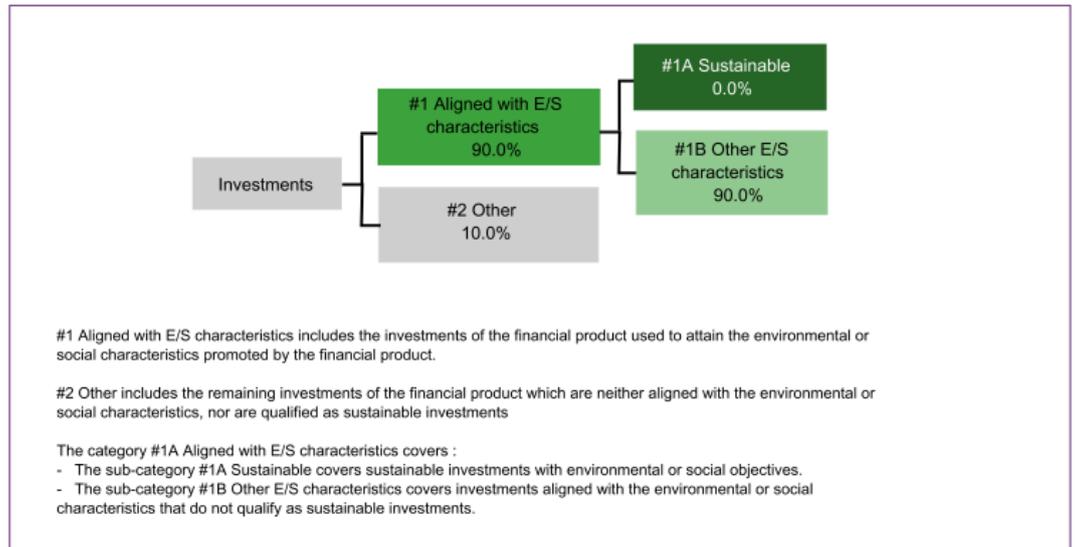
As of the 31st of December 2022, the fund has invested 80% minimum of its net assets in investments aligned with the environmental and social characteristics it promotes. The remaining portion of the fund's investment portfolio (#2 Other) consisted of financial derivative instruments for hedging and/or efficient portfolio management purposes as well as deposits at sight, money market funds, money market instruments and other deposits for liquidity purposes.

● **What was the asset allocation?**

The fund intended to invest 90% minimum of the portfolio in "investments with environmental and social characteristics" which were not considered as Sustainable Investments.

The fund did not intend to invest in Sustainable Investments, as of the 31st of December 2022, the minimum parts of "environment", "social", "taxonomy" and "environment outside taxonomy" investments are all 0%.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

As of the 31st of December 2022, the main sectors were:

- Industrial Goods and Services
- Insurance
- Media
- Banks
- Health Care
- Industrial Goods and Services
- Automobiles and Parts
- Construction and Materials
- Food, Beverage and Tobacco

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

This fund promotes environmental and social characteristics but does not commit to make investments in taxonomy-aligned environmentally sustainable activities. As of 31st of December 2022, the minimum proportion of the fund’s investments in taxonomy-aligned environmentally sustainable activities (including investments in enabling and transitional activities) amounted to 0%.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

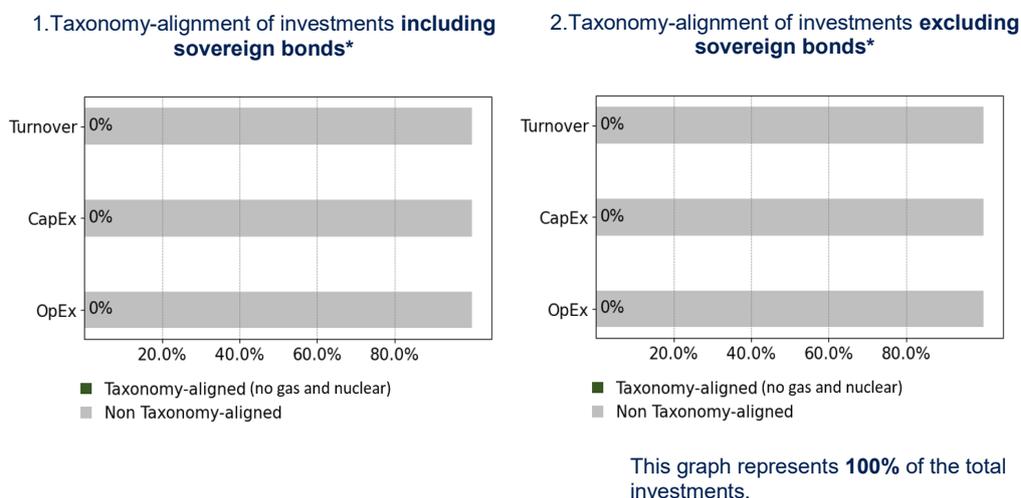
No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

Not applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable



What was the share of socially sustainable investments?

Not applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund may use derivatives for hedging and investment purposes without seeking overexposure. The fund may invest in cash or cash equivalents. There were no specific environmental or social safeguards linked to the use of derivatives.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In line with the fundamental approach of the management team, the investment process was based on the following three stages:

- Selection of the investment universe combining a financial (quantitative and micro-economic) and extra-financial (qualitative) approach with two successive steps:
- The selection of issuers pursuant to the financial approach described above,
- The exclusion of issuers which have a high-risk profile in terms of corporate responsibility (rating below 2/10 in the ESG proprietary tool) or exposed to major controversies. This extra-financial filter excludes a minimum of 20% of issuers based on the extra-financial analysis describes before
- Structuration of the portfolio with a macroeconomic approach.
- Build the portfolio taking into consideration the regulatory constraints and the investment process in order to establish the final selection

The ABA scoring: proprietary tool of analysis and Corporate Responsibility Rating Corporate responsibility is a useful information's pool used to anticipate companies' risks especially looking at the interplay with their stakeholders: employees, supply chains, clients, local communities, and shareholders..., regardless of the sector of activities.

The ABA analysis of corporate responsibility is broken down into four pillars:

- Shareholders responsibility (board of directors and general management, accounting practices and financial risks, etc.),
- Environmental responsibility (environmental footprint of the production chain and product life cycle or responsible supply, energy consumption and water consumption, company CO2 emissions and management of waste, etc.),
- Responsibility towards workers ethics and working conditions of the production chain, treatment of employees – safety, well-being, diversity, employee representation, wages, quality of products or services sold, etc.) and,
- Societal responsibility (Product quality, safety and traceability, respect of local communities and human rights, etc.
- This in-depth analysis, combining qualitative and quantitative research, leads to a rating out of 10.

Furthermore, the DNCA Finance Team is implementing an engagement policy with many companies, focusing especially on companies with an unfavourable or strongly diminishing Responsibility score, or with an accumulation of controversies, or with an unfavourable policy and actions regarding the climate change.

The engagement process, which aims to serve the ESG objectives of the product, is carried out in several steps:

- 1) Identify targets for proactive and reactive engagement among issuers in DNCA Finance's investments, following on from the alert system set up as part of sustainability risk and negative impact management.
- 2) Implement an engagement plan for the identified engagement targets, monitor the engagement process and measure the results.
- 3) Integrate the results of engagement actions into investment decisions.

DNCA Finance's proactive engagement aims to encourage companies to develop better transparency and management of their ESG issues, through an ongoing dialogue. The reactive engagement process is an escalation process that relies on the alert mechanism in place for sustainability risk and negative impact management. The engagement actions can include requests for corrective actions and the possible decision to disinvest ("worst offenders"). DNCA Finance also participates in collective initiatives for coordinated and/or collaborative actions to promote best practices on systemic or transversal topics, concerning certain issuers, ESG issues likely to generate sustainability risks and/or negative sustainability impacts, and compliance with the principles of the Task Force on Climate related Financial Disclosure (TCFD) and the Task Force on Nature related Financial Disclosure (TNFD).

The ESG processes used within the framework of the fund's management strategy (ABA scoring, management of exclusions, management of sustainability risks, management of negative impacts, etc.) are included in the asset management company's internal control plan, and as such are subject to effective control of their

application, both at the first level (operational) and at the second level (Internal Control and Compliance).



How did this financial product perform compared to the reference benchmark?

Not Applicable

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable
- ***How did this financial product perform compared with the broad market index?***
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics AI and Robotics Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation and (iii) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Sub-Fund cannot report on its degree of alignment.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics AI and Robotics Fund**

Legal entity identifier: 5493004HP7GJL5FJZV84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

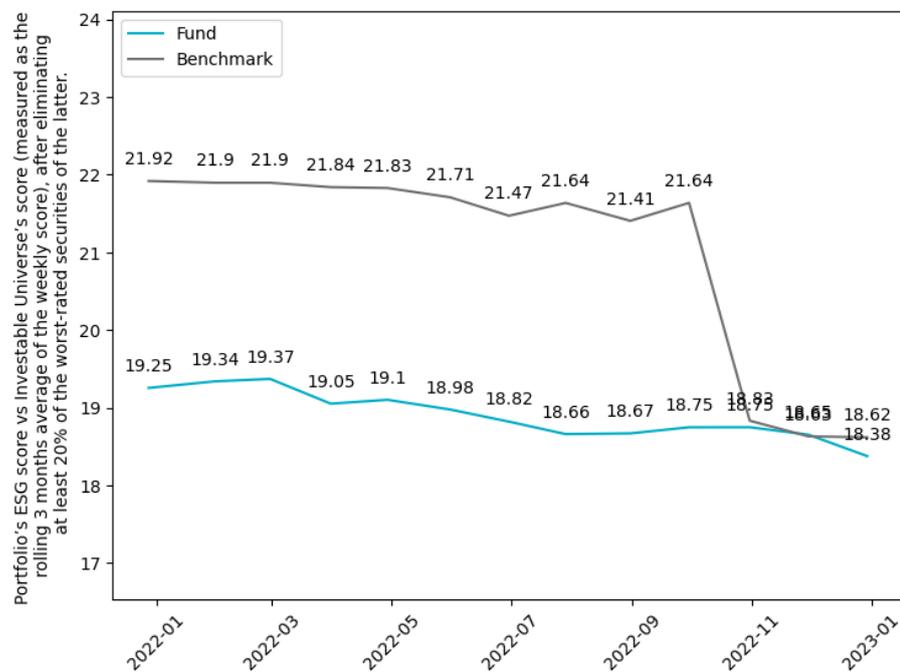
The Fund has invested in companies exposed to the global structural trend around artificial intelligence and robotics. It aims to promote ESG through selecting companies exposed to the scope of the theme, avoiding companies exposed to controversial activities, non-compliant companies to global sustainability standards and norms, exposed to high with negative outlook to severe ESG controversies, maintaining better ESG score than the Investable Universe, and actively voting and engaging with investee companies. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



6.

1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.

7.

1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
 2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
8. Percentage of invested issuers covered by targeted engagement is 9% which is above the minimum 5%.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Non applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Non applicable

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-

compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

Largest investments	Sector	% Assets	Country
KLA CORP UW USD	Semiconductor Equipment	3.30%	United States
ASML HOLDING NA EUR	Semiconductor Equipment	3.23%	Netherlands
SPLUNK INC UW USD	Application Software	3.14%	United States
SYNOPSIS INC UW USD	Application Software	3.09%	United States
SERVICENOW UN USD	Systems Software	3.05%	United States
INTUITIVE UW USD	Health Care Equipment	3.01%	United States
PTC INC UW USD	Application Software	2.97%	United States
CADENCE UW USD	Application Software	2.92%	United States
NVIDIA CORP UW USD	Semiconductors	2.81%	United States
SNOWFLAKE UN USD	Internet Services & Infrastructure	2.81%	United States
KEYENCE CORP JT JPY	Electronic Equipment & Instruments	2.79%	Japan
SARTORIUS FP EUR	Life Sciences Tools & Services	2.68%	France
TECAN GROUP SE CHF	Life Sciences Tools & Services	2.66%	Switzerland
ALPHABET UW USD	Interactive Media & Services	2.60%	United States
FANUC CORP JT JPY	Industrial Machinery	2.49%	Japan



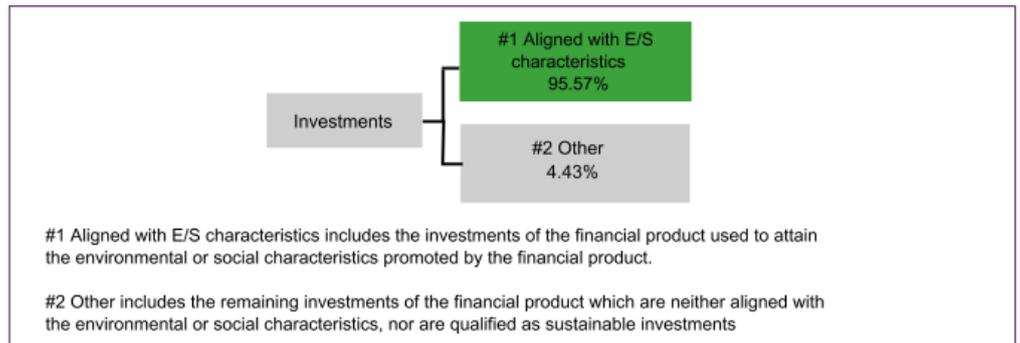
What was the proportion of sustainability-related investments?

Not applicable.

● *What was the asset allocation?*

E/S aligned: 95.57%

Cash: 4.43%



● *In which economic sectors were the investments made?*

The Fund invested in all economic sectors except energy sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

● *Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?*

Yes :

In fossil gas In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Asset allocation describes the share of investments in specific assets.

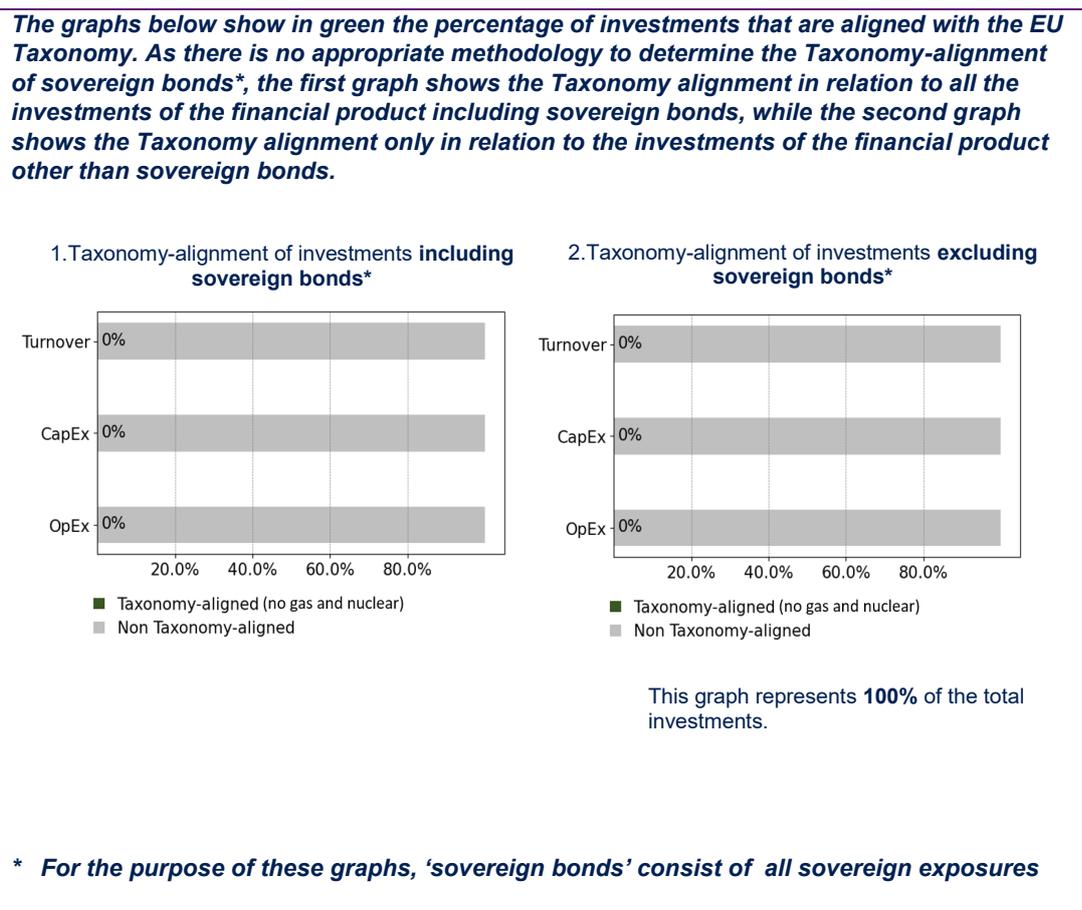
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive thematic screening

The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: resource use optimisation, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e.

Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference benchmark?

Not applicable

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Meta Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (iii) transition to a circular economy and (iv) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Sub-Fund cannot report on its degree of alignment.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Meta Fund**
 Legal entity identifier: 549300GBYBSQLFLMYH77

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
Yes	No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 66.94% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund has invested in companies exposed to the global structural trend around water, safety, wellness, artificial intelligence and robotics, and subscription economy. It aims to promote ESG through selecting companies exposed to the scope of the themes, avoiding companies exposed to controversial activities, non-compliant companies to global sustainability standards and norms, exposed to high with a negative outlook to severe ESG controversies, maintaining better ESG score than the Investable Universe, and actively voting and engaging with investee

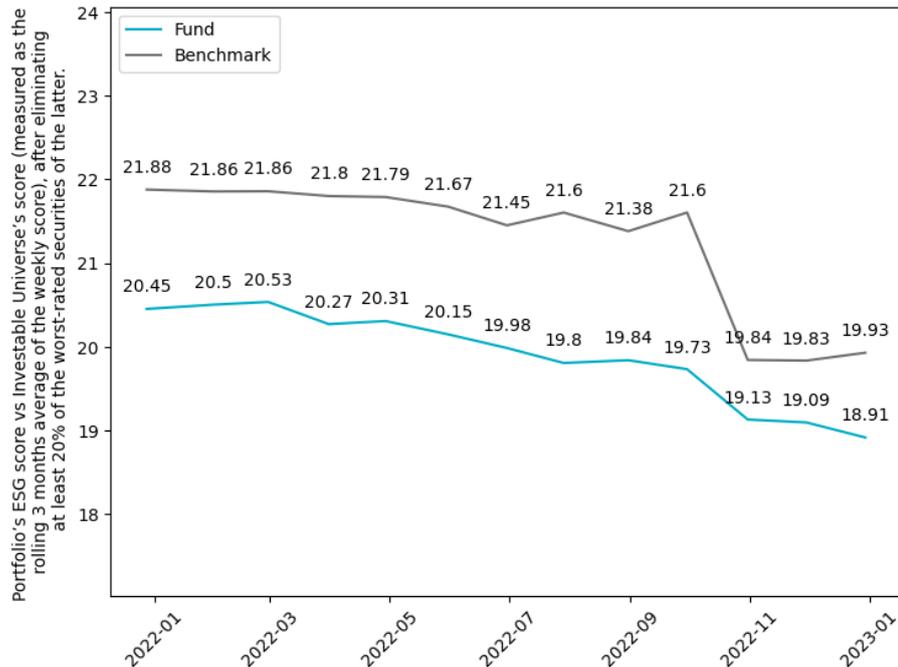
Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

companies. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG scores outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



6.

1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.

7.

1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
8. Percentage of invested issuers covered by targeted engagement is 8% which is above the minimum 5%.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The sustainable investments aim to contribute globally to the universal provision of clean water, water pollution prevention and control, and sustainable use and protection of all water resources; promotion of good health and well-being; and safety and protection of people's health, lives, and assets.

The Investment Manager assess a sustainable investment's contribution to the sustainable investment objectives based on a dedicated thematic screening methodology. This methodology assesses whether sustainable investments enable decent and meaningful work, responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services. The thematic screening methodology further assesses whether the sustainable investment meets the materiality or leadership requirement, where the materiality requirements entail that the sustainable investments must at least generate 20% of the revenue/profits from relevant products and the leadership requirements entail that sustainable investment's products

must be a leader in the industry, innovative or with the potential to become disruptive. Lastly, sustainable investments will be required to comply with all the elements listed in the description of the investment strategy further below.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The sustainable investment did not cause significant harm to other E/S objectives through employing a combination of binding strategies across the end-to-end investment process. The Fund considered the EU SFDR's PAIs at different stages of its investment process, through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement. To demonstrate this, the Fund reports in an annual basis on the following: exposure to adverse activities covered in the PAI, such as coal and weapons; breach of the international norms and standards, including the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights; exposure to high and severe level ESG controversies with negative outlook; the Fund's ESG risk score vs its investable universe; and its performance data on its sustainability principles-based voting and engagement.

How were the indicators for adverse impacts on sustainability factors taken into account?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global

Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.
- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. In an annual basis, the Fund reports on its exposure to non-compliant companies to the above standards.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.
- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
THERMO FISHER UN	Life Sciences Tools & Services	1.99%	United States
DANAHER CORP UN	Life Sciences Tools & Services	1.31%	United States
PLANET UN USD	Leisure Facilities	1.24%	United States
SPLUNK INC UW USD	Application Software	1.22%	United States
ESSENTIAL UN USD	Water Utilities	1.21%	United States
HOLOGIC INC UW USD	Health Care Equipment	1.18%	United States
CLEAN HARBORS UN	Environmental & Facilities Services	1.13%	United States
SERVICENOW UN USD	Systems Software	1.07%	United States
SYNOPSIS INC UW USD	Application Software	1.02%	United States
HALMA PLC LN GBp	Electronic Equipment & Instruments	0.93%	Great Britain
BASIC-FIT NV NA EUR	Leisure Facilities	0.92%	Netherlands
EUROFINS FP EUR	Life Sciences Tools & Services	0.92%	Luxembourg
VAIL RESORTS UN USD	Leisure Facilities	0.88%	United States
DEXCOM UW USD	Health Care Equipment	0.88%	United States
ECOLAB INC UN USD	Specialty Chemicals	0.85%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



What was the proportion of sustainability-related investments?

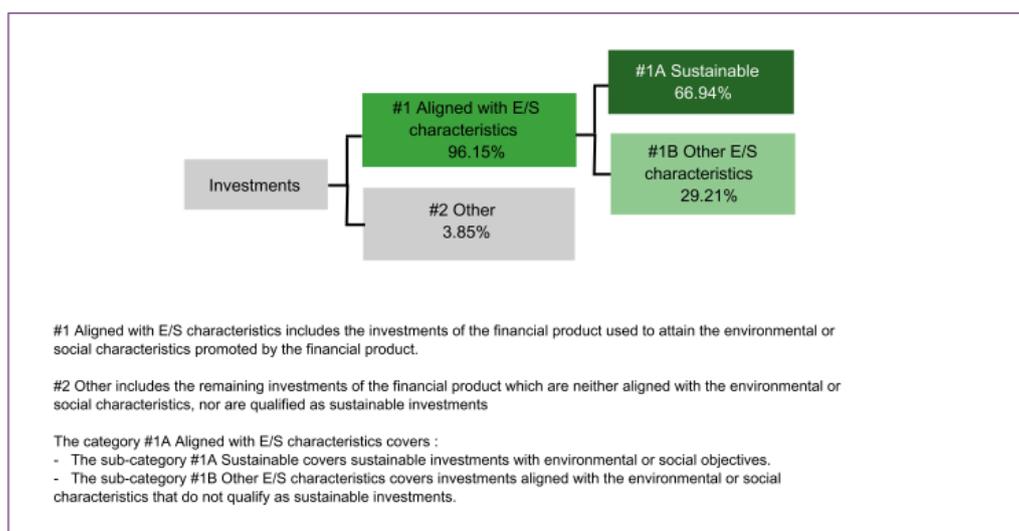
The Fund committed to a minimum sustainable investments of 50%. As of 31/12/2022, the actual investment was 66.94%

● *What was the asset allocation?*

E/S aligned: 96.15%

Sustainable investments: 66.94%, of which, 12.98% in environmental sustainable investments and 53.96% in social sustainable investments.

Cash: 3.85%



● *In which economic sectors were the investments made?*

The Fund invested in all economic sectors except energy sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

Asset allocation

describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

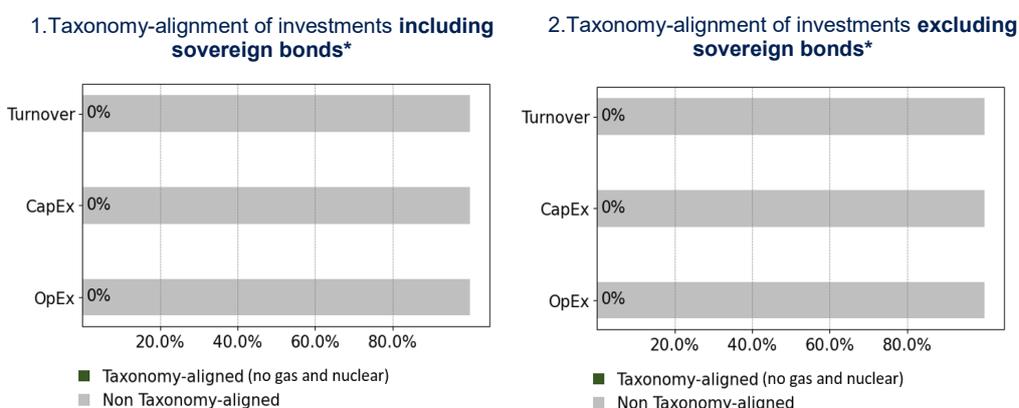
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

53.96



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening

The Investment Managers have selected securities:

- contributing to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure; resource use optimisation, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities; food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems; Improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work; responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.

- Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*
Not Applicable
- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*
Not Applicable
- *How did this financial product perform compared with the reference benchmark?*
Not Applicable
- *How did this financial product perform compared with the broad market index?*
Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Subscription Economy Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (iii) transition to a circular economy and (iv) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Sub-Fund cannot report on its degree of alignment.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Subscription Economy Fund**

Legal entity identifier: 549300FSLUEG4G4YTX88

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

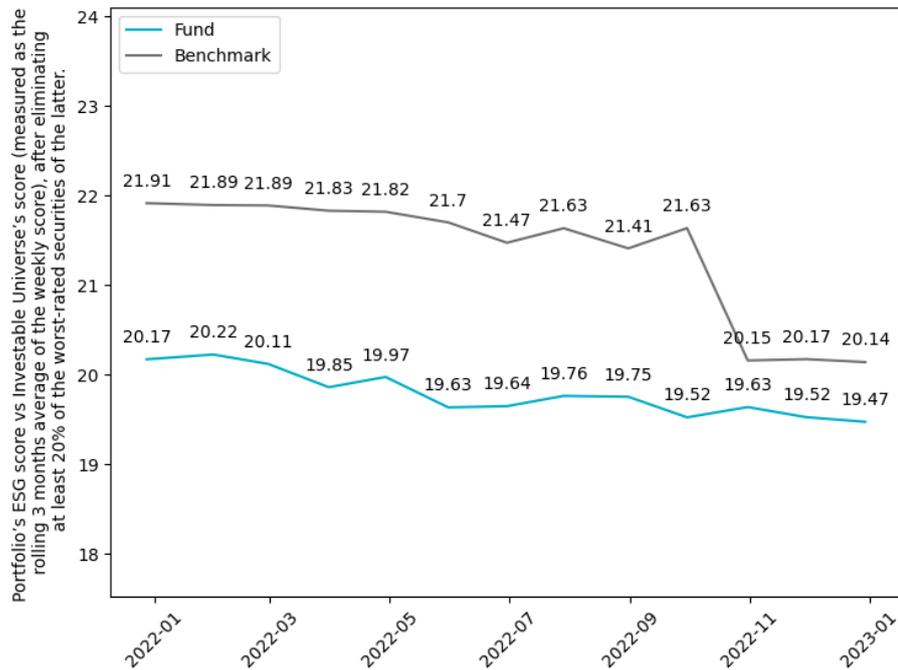
The Fund has invested in companies exposed to the global structural trend around subscription economy. It aims to promote ESG through selecting companies exposed to the scope of the theme, avoiding companies exposed to controversial activities, non-compliant companies to global sustainability standards and norms, exposed to high with negative outlook to severe ESG controversies, maintaining better ESG score than the Investable Universe, and actively voting and engaging with investee companies. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



6.

1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%

2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
 3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.
- 7.
1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
 2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
8. Percentage of invested issuers covered by targeted engagement is 11% which is above the minimum 5%.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Non applicable

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Non applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- I. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- II. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.
- III. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-

renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- IV. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
COSTCO UW USD	Hypermarkets & Super Centers	3.78%	United States
MSCI INC UN USD	Financial Exchanges & Data	3.67%	United States
PLANET UN USD	Leisure Facilities	3.59%	United States
WOLTERS NA EUR	Research & Consulting Services	3.53%	Netherlands
NASDAQ INC UW USD	Financial Exchanges & Data	3.47%	United States
INTUIT INC UW USD	Application Software	3.32%	United States
T-MOBILE US UW USD	Wireless Telecommunication Services	3.29%	United States
COSTAR GROUP UW USD	Research & Consulting Services	3.16%	United States
FACTSET UN USD	Financial Exchanges & Data	3.09%	United States
MICROSOFT UW USD	Systems Software	3.08%	United States
GODADDY INC-A UN USD	Internet Services & Infrastructure	2.74%	United States
DEXCOM UW USD	Health Care Equipment	2.68%	United States
SCOUT24 SE GY EUR	Interactive Media & Services	2.68%	Germany
BASIT-FIT NV NA EUR	Leisure Facilities	2.59%	Netherlands
ESSENTIAL UN USD	Water Utilities	2.52%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



What was the proportion of sustainability-related investments?

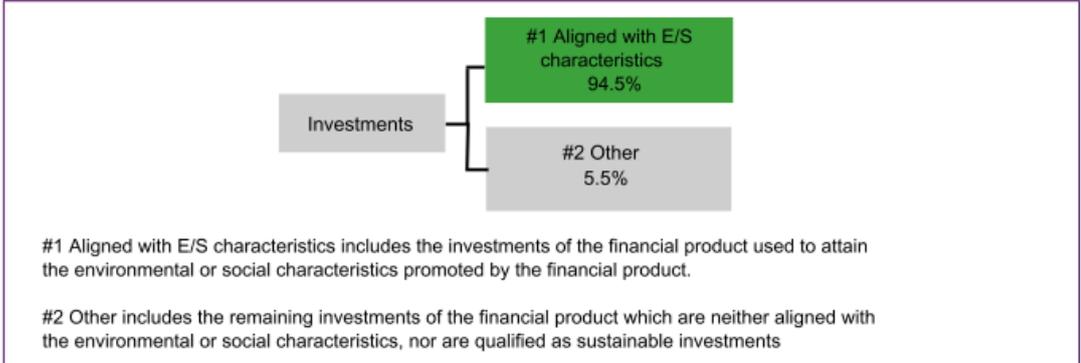
Not applicable.

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

E/S aligned: 94.5%

Cash: 5.5%



● **In which economic sectors were the investments made?**

The Fund invested in all economic sectors except energy sector.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

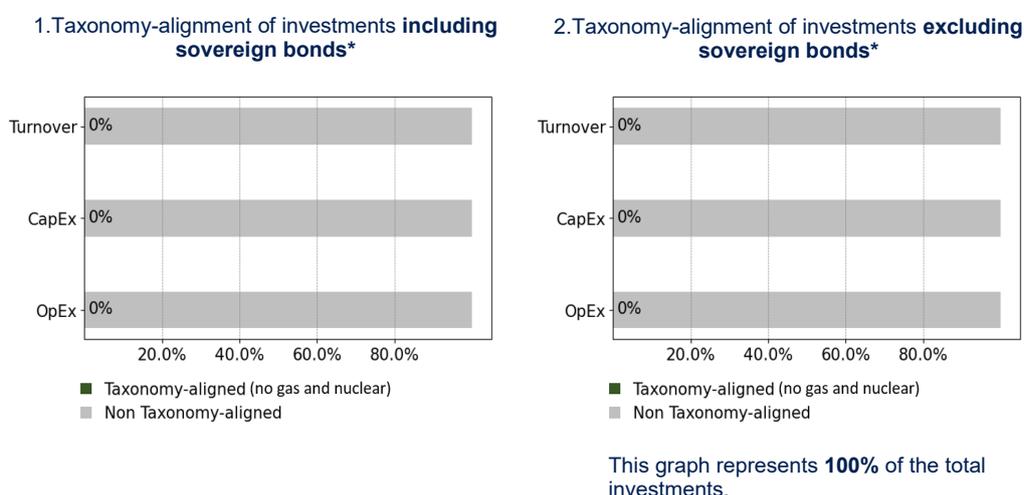
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
- In fossil gas In nuclear energy
- No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive thematic screening

The Investment Managers have selected securities:

- contributing to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer’s products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to

established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

WCM Select Global Growth Equity Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **WCM Select Global Growth Equity Fund**

Legal entity identifier: 549300WBPAT73SBXE926

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted social characteristics of favouring companies that exhibit sound corporate cultures, excluding companies materially deficient according to the Investment Manager’s corporate culture rating criteria, and actively engaging with companies on these social issues. The Fund also promoted environmental characteristics of avoiding companies that are considered as controversial through for example the application of certain fossil fuel screens and exclusions. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund. We met these objectives of the fund in 2022.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The fund follows the following exclusion indicators and all were at 0%:

- Companies classified under the below industries/sub-industries as defined by the Global Industry Classification Standard (“GICS”) classification
- Oil and Gas Drilling
- Coal Consumable Fuels
- Oil and Gas Exploration and/or Production
- Tobacco
- Companies that have direct exposure to power generation (i.e., Utilities) via fossil fuel combustion
- Companies that have direct involvement in the production and/or distribution of controversial weapons, namely antipersonnel landmines, cluster munitions, biological and chemical weapons
- Companies which fail to meet the Investment Manager’s corporate culture internal rating criteria

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Not Applicable



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
AZENTA INC UW USD	Life Sciences Tools Services	9.39%	United States
LPL FINANCIAL UW USD	Investment Banking Brokerage	5.39%	United States
ADYEN NV NA EUR	Data Processing Outsourced Services	4.80%	Netherlands
AMAZON.COM UW USD	Internet Direct Marketing Retail	4.73%	United States
DATADOG INC-A UW USD	Application Software	4.64%	United States
MONCLER SPA IM EUR	Apparel Accessories Luxury Goods	4.13%	Italy
AMPHENOL UN USD	Electronic Components	3.93%	United States
AMADEUS IT SQ EUR	Data Processing Outsourced Services	3.90%	Spain
ELASTIC NV UN USD	Application Software	3.27%	United States
SARTORIUS FP EUR	Life Sciences Tools Services	3.23%	France
DEXCOM UW USD	Health Care Equipment	3.19%	United States
ENTEGRIS INC UW USD	Semiconductor Equipment	3.05%	United States
SPIRAX-SARCO LN GBp	Industrial Machinery	2.99%	Great Britain
PAYCOM UN USD	Application Software	2.98%	United States
REPLIGEN CORP UW USD	Life Sciences Tools Services	2.93%	United States

The displayed country is the country of risk



What was the proportion of sustainability-related investments?

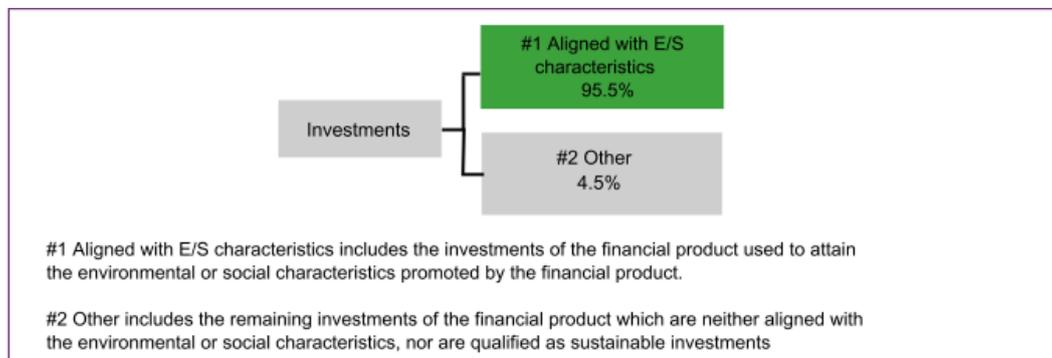
Not Applicable

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

Asset allocation describes the share of investments in specific assets.

● **What was the asset allocation?**

The asset allocation included 95.5% invested in public equities aligned with E/S characteristics and 4.5% invest in cash or cash equivalents as of December 31, 2022.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

● **In which economic sectors were the investments made?**

The fund invested in the following GICS sectors throughout 2022: Communication Services, Consumer Discretionary, Financials, Health Care, Industrials, Information Technology, and Materials.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

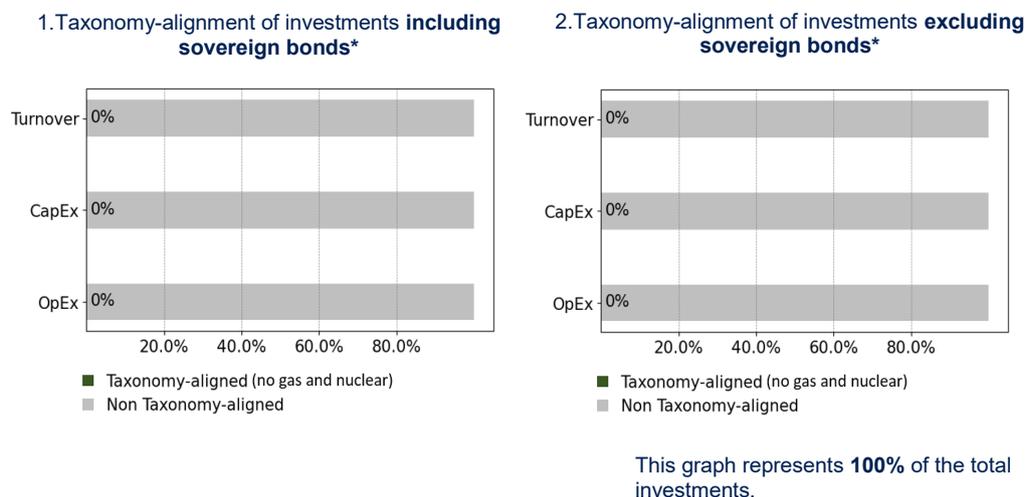
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any "sustainable investment" within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

— see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

Not applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash management is used for liquidity and passive management purposes. Then the fund may include cash positions (which are not aligned with the E/S characteristics) and are not subject to the application of any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment team analyzed all portfolio companies and tested for the presence of material deficiencies across select human capital factors. No material deficiencies were discovered. In addition, the investment team and various company management teams held 43 ESG-related meetings over the course of the year, and two of those were engagements to promote social factors, including employee well-being and mental health, labor relations, corporate culture, stewardship, and strategic CEO succession planning.



How did this financial product perform compared to the reference benchmark?

Not applicable

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Credit Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Loomis Sayles Global Credit Fund**

Legal entity identifier: 549300XRO0JCZ0XG6D94

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objective to promote the environmental characteristics of climate change impact reduction (the "E/S Characteristic"). As of 31st of December 2022, the Investment Manager invested 15% of the fund's Net Asset Value in these E/S Characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, as of 31st of December 2022, the Investment Manager invested 15% of its fund's Net Asset Value in the E/S Characteristics noted above. Of the 15%, 4% of the Fund met the climate change mitigation indicator, 10% met the renewable energy usage indicator, and 1% met the leaders in climate change mitigation indicator.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the principal adverse impacts (“PAI”) of the Fund’s investments on sustainability factors by monitoring and analysing the following principal adverse impact indicators when managing the Fund:

- GHG emissions (Scope 1 2 and Total GHG Emissions (also Scope 1 2));
- Carbon footprint;
- GHG intensity of investee companies;
- GHG intensity of investee countries;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production;
- Energy consumption intensity per high impact climate sector;
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons);
- Investments in companies without carbon emission reduction initiatives;
- Number of identified cases of severe human rights issues and incidents;
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard; and
- Average political stability score.

The above listed principal adverse impact indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the Fund, including through the assessment of issuers against the sustainability indicators outlined above.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
DBR 0.250% 02-27	Sovereign	2.17%	Germany
UNH 2.300% 05-31	Mutual Health	1.84%	United States
CAN 1.250% 06-30	Sovereign	1.54%	Canada
DBR 0% 02-32	Sovereign	1.48%	Germany
DBR 0% 08-30	Sovereign	1.33%	Germany
TMO 1.215% 10-24	Diagnostics Equipments	1.22%	United States
ABBV 2.600% 11-24	Medications	1.18%	United States
T 0.900% 03-24	Telephony	1.12%	United States
GS TR 09-25	Diversified banking institution	1.03%	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

CAT 3.650% 08-25	Construction machines	0.99%	United States
ISRAEL 2.750% 07-30	Sovereign	0.99%	Israel
AMZN 4.600% 12-25	E-Commerce	0.96%	United States
AMXLMM 2.875% 05-30	Cellular	0.93%	Mexico
EDPPL 1.710% 01-28	Electricity	0.90%	Netherlands
SIEGR 0.650% 03-24	Production	0.86%	Netherlands

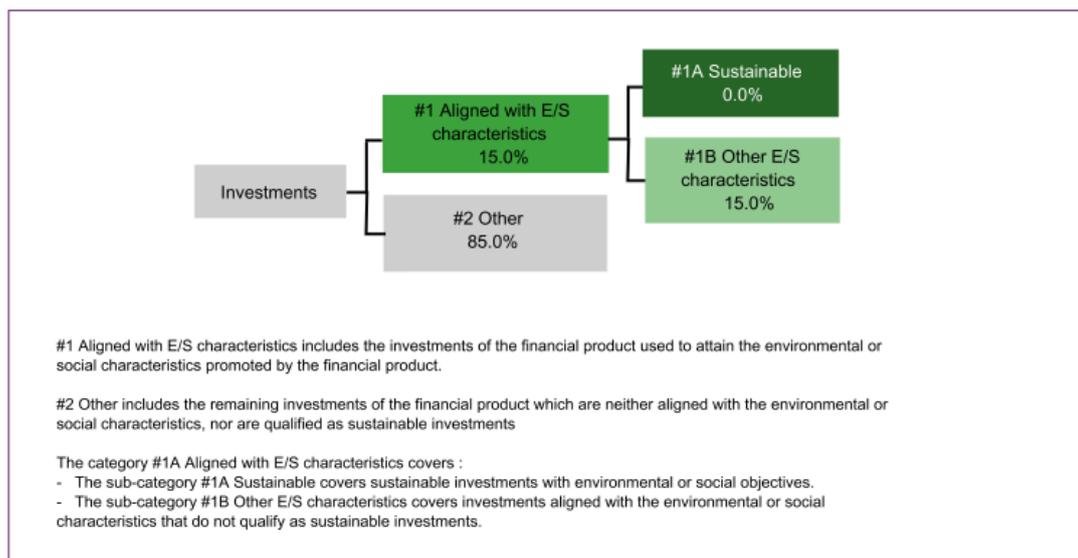


What was the proportion of sustainability-related investments?

Not Applicable

● *What was the asset allocation?*

The Investment Manager met its objective to invest a minimum of 5% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 31st of December 2022, the Investment Manager had invested 15% of its fund's Net Asset Value in investments which met the sustainability indicators outlined above.



● *In which economic sectors were the investments made?*

To achieve the portfolio's E/S characteristics, we made investments in green bonds, high renewable energy-consuming corporate issuers and climate change mitigation leaders sourced from the Banking, REIT, Communications and Technology industries.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



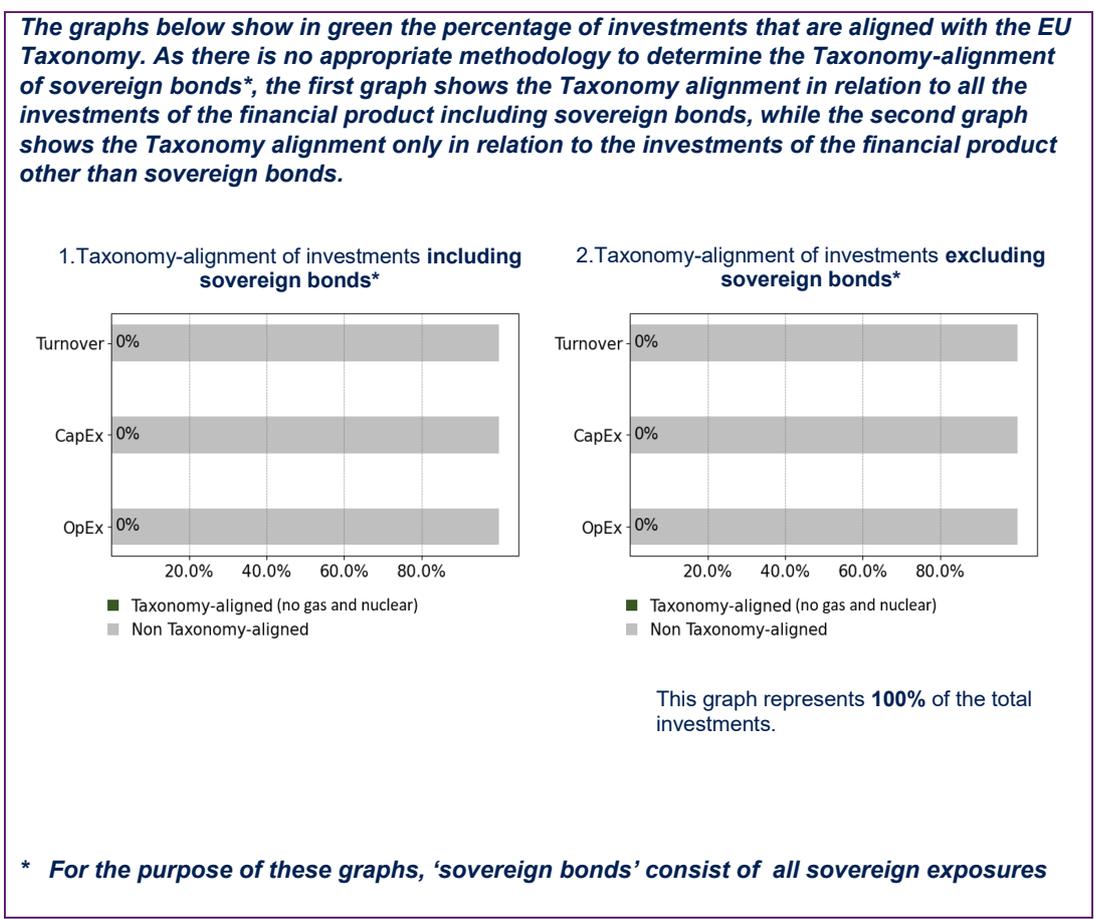
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes : In fossil gas In nuclear energy

No



- **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 85% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents.

In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As in previous periods, we used our ESG integration, negative exclusion lists, and positive selection process to source an investment portfolio that met the E/S characteristic criteria during the time period. In specifically taking action to meet the three key indicators to address the E/S characteristic criteria, we executed the following processes: 1)Green bonds: Investments were made in issuances of green bonds where the Investment Manager verified that the use of proceeds of those bonds was to promote climate change mitigation, 2)Renewable energy usage (% of renewable energy utilised): Investments were made in issuers where at least 50% of the power that they used was generated by renewable resources, and 3)Leaders in climate change mitigation: Investments were made in issuers which the Investment Manager determined to be leaders in climate change mitigation.



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable
- ***How did this financial product perform compared with the broad market index?***
Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to Bloomberg Barclays Global Aggregate-Corporate Bond Index TR USD. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Environmental and/or Social Characteristics promoted by the Sub-Fund

This Sub-Fund promoted environmental or social characteristics, but did not have as its objective a sustainable investment. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The intention is, accordingly, for the Sub-Fund to qualify as a "light green" fund under Article 8 SFDR.

The Sub-Fund promoted the environmental characteristic of climate change mitigation (the "Characteristic"), by investing a proportion of its assets in the debt securities of issuers which aligned with this characteristic.

Sustainability indicators used to measure the extent to which the Sub-Fund promoted the Characteristic

The delegated investment manager of the Sub-Fund, Loomis, Sayles & Company, L.P. (the "Investment Manager") has identified the following sustainability indicators against which measured the extent to which the Sub-Fund's investments promoted the Characteristic during the period:

1. Green bonds;

Investments were made in issuances of green bonds where the Investment Manager verified that the use of proceeds of those bonds promoted climate change mitigation.

2. Renewable energy usage (% of renewable energy utilised);

Investments were made in issuers where at least 50% of the power that they use is generated by renewable sources.

3. Leaders in climate change mitigation

Investments were made in issuers which the Investment Manager determined to be leaders in climate change mitigation.

An issuer was viewed as a leader in climate change mitigation by the Investment Manager if it met the following criteria:

(a) it was given a score of 1 (Industry leader) for the E pillar of in the internal proprietary scoring process; and

(b) 50% or more of the material ESG "indicators" which make up the E Pillar score for the issuers associated industry were related to climate change mitigation (i.e. the issuer will have scored a 1 for all of the climate change mitigation indicators); and

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund (continued)

(c) the issuer scored 7 or above by MSCI for at least 3 out of 4 of the following KPIs:

- Carbon Emissions Score;
- Greenhouse Gas Mitigation Score;
- Carbon Emissions Relative Performance to Peers;
- Low Carbon Transition Score.

How the Characteristic was promoted by the Sub-Fund

The Investment Manager promoted the Characteristic by identifying investments which meet the investment objective, strategy and restrictions set out in the Supplement to the Prospectus relating to the Sub-Fund.

As a key component of the Sub-Fund's investment decision making process, the Investment Manager employed the following approach when selecting securities:

- i. *Creation of a composite score*: The Investment Manager utilized a proprietary ESG framework to analyse data sourced from external providers and internal analysis conducted via in-house industry-specific materiality maps (based on the Sustainable Accounting Standards Board (SASB)'s materiality matrix) that generated individual scores for each issuer against specified environmental, social and governance ("ESG") criteria. The ESG scores have 3 Pillars: Environmental, Social and Governance, that were weighted based on industry materiality. Each Pillar score is comprised of material ESG "indicators" that have a corresponding weight, linked to materiality. The indicator scores add up to give an issuer a score for a specific Pillar. The individual Pillar scores were then aggregated to calculate the industry-relative ESG score of an issuer on a descending scale of 1 (above industry average); 2 (industry average); and 3 (below industry average).
- ii. *Screening of the investment universe*: The Investment Manager excluded the following from the Sub-Fund's investment universe:
 - (a) the majority of issuers which have a composite ESG score of 3. The Sub-Fund was only permitted to invest up to 10% of its Net Asset Value in these issuers. Only issuers which showed improvement on their material ESG issues, as confirmed by active engagement, will be invested into;
 - (b) any issuers on the Norges Bank exclusion list¹. This list contains issuers which Norges Bank's Executive Board, based on recommendations by the Council on Ethics and/or Norges Bank Investment Management, has decided to remove from its investment universe on the basis of issues such as, but not limited to: production of nuclear weapons; production of coal or coal-based energy; production of tobacco; unacceptable greenhouse gas emissions; severe environmental damage; gross corruption and violations of human rights;
 - (c) any issuers that are flagged by MSCI as having been involved in a recent severe controversy that fails one or more of the Ten Principles outlined in the UN Global Compact (UNGC). UNGC focuses on four key areas: human rights, labour; environment; and corruption; and
 - (d) any issuers identified by the ISS-Ethix Controversial Weapons Screening assessment as conducting business activities in the production or distribution of cluster munitions and anti-personnel mines.

¹ <https://www.nbim.no/en/the-fund/responsible-investment/exclusion-of-companies/>

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund (continued)

- iii. *Security selection among the refined investment universe:* The Investment Manager then further analysed the remaining investment universe against additional ESG considerations based on data obtained from external providers and internal analysis that enabled the Investment Manager to identify and select issuers which:
 - (a) promote the Characteristic;
 - (b) follow good governance practices (such as fair and equitable wages; fair working conditions; product risk management and disclosure practices; diversity among board composition; independent directors).

In relation to step iii (Identify and select issuers which promote one or more of the Characteristics and which follow good corporate governance practices), this was achieved by using the sustainability indicators outlined above to assess whether the issuer promotes the Characteristic.

- iv. *Portfolio monitoring:* was undertaken to ensure the portfolio holdings promoted the Characteristics and/or the general ESG standards of the Sub-Fund. After review, if a portfolio security no longer satisfied the above criteria, the Investment Manager engaged the issuer to:
 - (a) Raise awareness to make the issuer aware of ESG deficiencies;
 - (b) Determine if the change is structural or temporary, driven by internal or external factors, and whether it is intentional or negligent;
 - (c) Encourage corrective actions; and
 - (d) Determine whether portfolio exclusion is required.

As well as making investments that promoted the Characteristic, the Investment Manager constructed a portfolio of investments which had a carbon footprint that is at least 25% lower than that of the Bloomberg Barclays Global Aggregate-Corporate Bond Index TR USD.

External data sources used by the Sub-Fund

The Investment Manager used the following data and/or research as part of its proprietary ESG process:

- MSCI ESG Ratings (vendor for universe screening data);
- Sustainalytics;
- ISS ESG Transition Scenario Alignment Analysis Tool;
- ISS-Ethix Controversial Weapons Screening;
- International Energy Agency (IEA);
- Company reports;
- Financial news outlets including but not limited to Bloomberg, Reuters, the Financial Times, Economist and Wall Street Journal; and
- Broker research.

ESG data received from third parties as well as issuers may be incomplete, inaccurate or unavailable from time to time. As a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer, resulting in the incorrect direct or indirect inclusion or exclusion of a security in the portfolio of the Sub-Fund.

Using multiple data sources reduces this risk but does not eliminate it. In addition, using fundamental internal analysis also allows the Investment Manager to directly question data directly with issuers.

Over time and as industry and relevant resources develop, the Investment Manager may (1) change, amend or revise the sustainability indicators which it uses to rate investments; and/or (2) choose to utilise alternative data sources in its due diligence and ratings processes.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Loomis Sayles Sustainable Global Corporate Bond Fund**

Legal entity identifier: 549300CQ5JKUI2PFCN78

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the period 01 January 2022 to 31 December 2022, a stated aim of the fund was to promote the environmental characteristic of climate change mitigation (the "E/S Characteristic") against certain specified sustainability indicators outlined below. As of 31st of December 2022, the Investment Manager invested 12% of the fund's Net Asset Value in investments which met the sustainability indicators linked to the E/S Characteristic.

Although not a change in investment process, the Investment Manager recently enhanced the fund's Annex II SFDR disclosure to provide further detail around the existing E/S Characteristic and to describe certain additional E/S Characteristics to be promoted by the fund, including seeking alignment with the following United Nation's Sustainable Development Goals ("SDGs"): Clean Water & Sanitation (SDG6); Affordable & Clean Energy (SDG7); Industry, Innovation & Infrastructure (SDG9); Responsible Consumption & Production (SDG12); Climate Action (SDG13); and Life on Land (SDG15). These additional E/S Characteristics and the existing E/S Characteristic are collectively referred to as the "Enhanced E/S Characteristics". In order to provide disclosure that is fair, clear, and not misleading, the Investment Manager believes it is appropriate to also provide reporting consistent with the Enhanced E/S Characteristics. Were the Investment Manager to measure the percentage of the fund's Net Asset Value invested in investments which meet the additional sustainability indicators outlined below and therefore promote the Enhanced E/S Characteristics, the percentage of the fund's Net Asset Value deemed to be promoting the Enhanced E/S Characteristics promoted by the fund as of 31st of December 2022 would be 95%

● ***How did the sustainability indicators perform?***

As mentioned in response to the previous question, as of 31st of December 2022, the Investment Manager invested 12% of its fund's Net Asset Value in investments which promoted the E/S Characteristic of climate change mitigation. Of that 12%, 3% of the Fund's NAV was in green bonds, 8% of NAV met the renewable energy usage indicator, and 1% of NAV met the leaders in climate change mitigation indicator.

As mentioned above, the Investment Manager recently revised the fund's Annex II SFDR disclosure to provide further detail around the Enhanced E/S Characteristics to be promoted by the fund. The Investment Manager has identified the following additional sustainability indicators against which it will measure the extent to which the Fund's investments promote the Enhanced E/S Characteristics (in addition to the original indicators of investments in green bonds, renewable energy usage, and leaders in climate change mitigation):

- The Fund's overall performance against the Bloomberg Global Aggregate Corporate Index in relation to overall greenhouse gas emissions: The Investment Manager will manage the fund so that its greenhouse gas emissions are at least 25% lower than that of the Bloomberg Global Aggregate Corporate Index.
- The fund will not invest in any issuer which derives 10% or more of its revenue from thermal coal-based power generation or from the mining or sale of thermal coal.

The Investment Manager will deem an investment to be aligned with and/or to be furthering one or more of the identified SDGs and hence as qualifying as sustainable investment if:

Sustainability indicators
measure how the environmental or social characteristics promoted by the financial product are attained.

- it is a green bond which has been issued in accordance with the ICMA Green Bond Principles; or
- greater than 15% of the issuer's revenue relates to the furtherance of one or more SDGs; or
- based on a qualitative assessment, the Investment Manager views the issuer's business operations to be materially aligned with one or more SDGs.

In order to provide disclosure that is fair, clear, and not misleading, the Investment Manager believes it is appropriate to also provide reporting consistent with the Enhanced E/S Characteristics. Were the Investment Manager to measure the percentage of the fund's Net Asset Value invested in investments which meet the additional sustainability indicators outlined above and therefore promote the Enhanced E/S Characteristics, the percentage of the fund's Net Asset Value deemed to be promoting the Enhanced E/S Characteristics as of 31st of December 2022 would be 95%, which reflects the portion of the portfolio included in its weighted average carbon intensity (as the portion of the investment portfolio comprising cash and cash equivalents, derivatives, and other instruments cannot be measured against the sustainability indicators). In this connection, the fund was 41% below the Bloomberg Global Aggregate Corporate Index on weighted average carbon intensity as of 31st of December 2022.

With respect to the fund's other sustainability indicators relating to its Enhanced E/S Characteristics, as of 31st of December 2022, were the Investment Manager to measure the percentages of the fund's Net Asset Value invested in investments which meet the additional sustainability indicators outlined above would be as follows: 3% of the Fund's NAV was in green bonds, 8% of NAV met the renewable energy usage indicator, and 1% of NAV met the leaders in climate change mitigation indicator; and 0% of the Fund's Net Asset Value was invested in any issuer which derives 10% or more of its revenue from thermal coal based power generation or from the mining or sale of thermal coal. Lastly, the percentage of the fund's Net Asset Value aligned with the identified SDGs and, therefore, in investments which the Investment Manager would deem to be sustainable investments as of 31st of December 2022, would have been 59%.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

As of 31st December 2022, the pre-contractual disclosures for the fund did not include any undertakings that the fund would invest any percentage of its assets in sustainable investments (as defined in Article 2(17) SFDR).

As mentioned above, the Investment Manager recently enhanced the fund's disclosure to provide further detail around additional sustainability indicators against which alignment with the SDGs may be measured. Were the

Investment Manager to use these additional sustainability indicators to measure the percentage of the fund's Net Asset Value aligned with these SDGs, the percentage of the fund's Net Asset Value aligned with these SDGs and, therefore, in investments which the Investment Manager would deem to be sustainable investments as of 31st of December 2022, would have been 59%.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable for this reporting period

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable for this reporting period

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable for this reporting period

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considered the principal adverse impacts (“PAI”) of the Fund’s investments on sustainability factors by monitoring and analysing the following principal adverse impact indicators when managing the Fund:

- GHG emissions (Scope 1 2 and Total GHG Emissions (also Scope 1 2));
- Carbon footprint;

- GHG intensity of investee companies;
- GHG intensity of investee countries;
- Exposure to companies active in the fossil fuel sector;
- Share of non-renewable energy consumption and production;
- Energy consumption intensity per high impact climate sector;
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons);
- Investments in companies without carbon emission reduction initiatives;
- Number of identified cases of severe human rights issues and incidents;
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard; and
- Average political stability score.

The above listed principal adverse impact indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the fund, including through the assessment of issuers against the sustainability indicators outlined above.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
T 2.250% 02-52	Sovereign	3.78%	United States
T 2.750% 08-32	Sovereign	2.40%	United States
T 2.375% 02-42	Sovereign	2.09%	United States
BAX 1.322% 11-24	Medications	1.31%	United States
CAN 1.500% 06-26	Sovereign	1.22%	Canada
T 2.750% 06-31	Telephony	1.15%	United States
BCECN 2.500% 05-30	Telecom. - Services	1.12%	Canada
HCA 4.125% 06-29	Hospitals	1.10%	United States
UNH 2.000% 05-30	Medications	1.06%	United States
DBR 0% 08-31	Sovereign	1.00%	Germany
CI 2.375% 03-31	Pharmacy - Services	1.00%	United States
T 4.125% 10-27	Sovereign	0.97%	United States
T 1.250% 05-28	Sovereign	0.91%	United States
NRUC 1.875% 02-25	Electricity	0.88%	United States
C TR 11-25	Diversified banking institution	0.86%	United States

The displayed country is the country of risk

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



What was the proportion of sustainability-related investments?

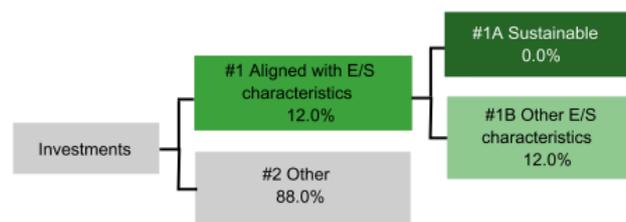
Not Applicable for this reporting period.

However, as mentioned above, the Investment Manager recently enhanced the fund's disclosure to provide further detail around additional sustainability indicators against which alignment with the SDGs may be measured. Were the Investment Manager to use these additional sustainability indicators to measure the percentage of the fund's Net Asset Value aligned with these SDGs, the percentage of the fund's Net Asset Value aligned with these SDGs and, therefore, in investments which the Investment Manager would deem to be sustainable investments as of 31st of December 2022, would have been 59%.

● What was the asset allocation?

The Investment Manager met its objective to invest a minimum of 5% of the fund's Net Asset Value in investments which promote the E/S Characteristic. As of 31st of December 2022, the Investment Manager had invested 12% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above.

Were the Investment Manager to measure the percentage of the fund's Net Asset Value invested in investments which meet the additional sustainability indicators outlined above and therefore promote the Enhanced E/S Characteristics, the percentage of the fund's Net Asset Value deemed to be promoting the Enhanced E/S Characteristics promoted by the fund as of 31st of December 2022 would be 95%, as portions of the investment portfolio comprising cash and cash equivalents and derivatives cannot be measured against the sustainability indicators.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category #1A Aligned with E/S characteristics covers :

- The sub-category #1A Sustainable covers sustainable investments with environmental or social objectives.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Asset allocation describes the share of investments in specific assets.

● **In which economic sectors were the investments made?**

To achieve the portfolio's E/S characteristics, we made investments in green bonds, high renewable energy-consuming corporate issuers and climate change mitigation leaders sourced from the Banking, REIT, Communications and Technology industries.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

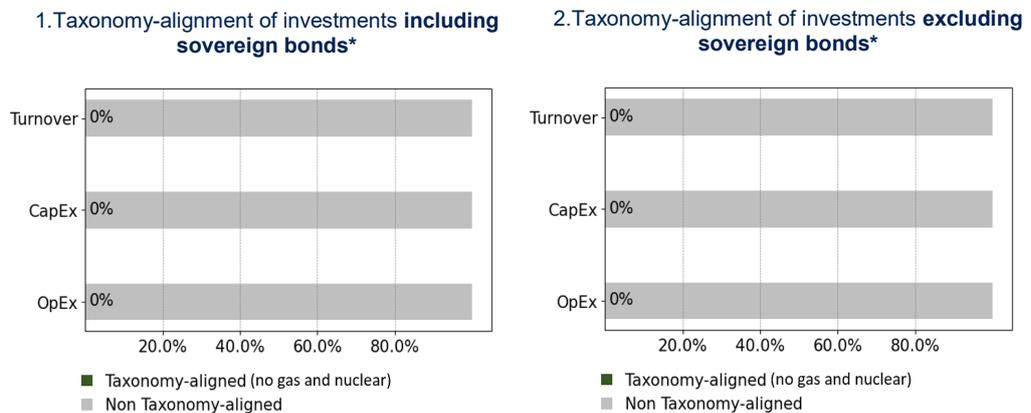
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The 88% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

align with the E/S Characteristic as originally described in the fund's Annex II SFDR disclosure in 2022; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents.

In relation to the securities of companies which did not align with the E/S characteristic, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As in previous periods, we used our ESG integration, negative exclusion lists, and positive investment selection process to source an investment portfolio that met the E/S Characteristic and related sustainability indicators during the time period. In specifically taking action to meet the three key indicators aligned with promoting the E/S Characteristic, we executed the following processes:

- 1) Green bonds: Investments were made in issuances of green bonds where the Investment Manager verified that the use of proceeds of those bonds was to promote climate change mitigation,
- 2) Renewable energy usage (% of renewable energy utilised): Investments were made in issuers where at least 50% of the power that they used was generated by renewable resources, and
- 3) Leaders in climate change mitigation: Investments were made in issuers which the Investment Manager determined to be leaders in climate change mitigation.



How did this financial product perform compared to the reference benchmark?

Not Applicable

- **How does the reference benchmark differ from a broad market index?**
Not Applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable

- ***How did this financial product perform compared with the broad market index?***

Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Short Term Emerging Markets Bond Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Loomis Sayles Short Term Emerging Markets Bond Fund

Legal entity identifier: 549300D4282RMBS1HP28

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental characteristics of climate change mitigation and the transition to a circular economy and the social characteristic of financial inclusion (the "E/S Characteristics"). As of 31st of December 2022, the Investment Manager invested 20% of the fund's Net Asset Value in these E/S Characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, as of 31st of December 2022, the Investment Manager invested 20% of its fund's Net Asset Value in the E/S Characteristics noted above. Of the 20%, 12% of the Fund met the climate change mitigation indicator, 6% met the financial inclusion indicator, and 3% met the transition to circular economy indicator.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to the investment process, the Investment Manager considered the principal adverse impacts (“PAI”) of the Fund’s investments on sustainability factors by monitoring and analysing the following principal adverse impact indicators when managing the Fund:

- GHG emissions (Scope 1, 2 and GHG Emissions);
- Carbon footprint;
- GHG intensity of investee companies;
- GHG intensity of investee countries;
- Share of non-renewable energy consumption and production;
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons);
- Investments in companies without carbon emission reduction initiatives;
- Breakdown of coal energy consumption;
- Number of identified cases of severe human rights issues and incidents;
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard;
- Non-cooperative tax jurisdictions; and
- Violations of the UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.

The above listed principal adverse impact indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the Fund, including through the assessment of issuers against the sustainability indicators outlined above, the Investment Manager’s engagement with issuers, and the application of exclusions.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
MELI 2.375% 01-26	E-Commerce / Services	1.17%	Uruguay
MUBAUH 2.500% 11-24	Investment company	1.16%	United Arab Emirates
UOBSP 3.059% 04-25	Non-US Bank	1.15%	Singapore
BBVASM 1.875% 09-25	Bank	1.10%	Mexico
ALDAR 4.750% 09-25	Real Estate	1.08%	United Arab Emirates
QNBK 1.625% 09-25*	Non-US Bank	1.07%	Qatar

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

LUMIIT	5.125%	07-27
TBIGIJ	4.250%	01-25
GFISJ	5.125%	05-24
HCLTIN	1.375%	03-26
SAMBA	2.750%	10-24
MISCMK	3.625%	04-25
MRFGBZ	7.000%	05-26
CENSUD	4.375%	07-27
ARAMCO	2.875%	04-24

*Green Bonds

Non-US Bank	1.07%	Israel
Telecommunications	1.05%	Indonesia
Mines	1.02%	South Africa
IT Services	1.02%	India
Non-US Bank	1.02%	Pakistan
Sea - Transport	1.02%	Malaysia
Food - Butchers	1.00%	Brazil
Food	1.00%	Chile
Oil company	0.99%	Saudi Arabia



What was the proportion of sustainability-related investments?

Not Applicable

Asset allocation describes the share of investments in specific assets.

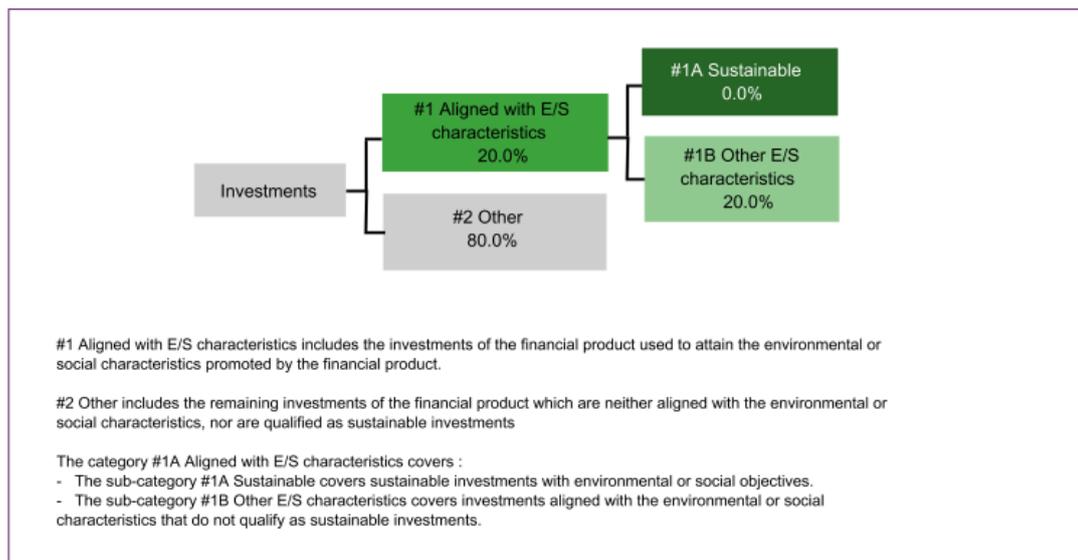
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the asset allocation?

The Investment Manager exceeded its objective to invest a minimum of 10% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 31st of December 2022, the Investment Manager had invested 20% of its fund's Net Asset Value in investments which met the sustainability indicators outlined above.



In which economic sectors were the investments made?

Investments were made across the following sectors: Consumer, Financial, Industrial, Oil Gas, TMT, and Utilities



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

- Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?

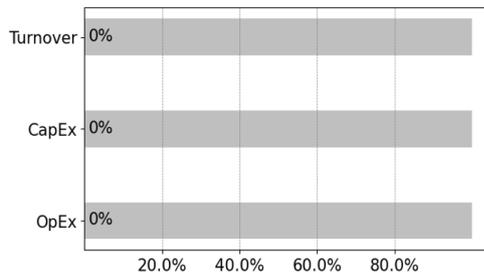
Yes :

In fossil gas In nuclear energy

No

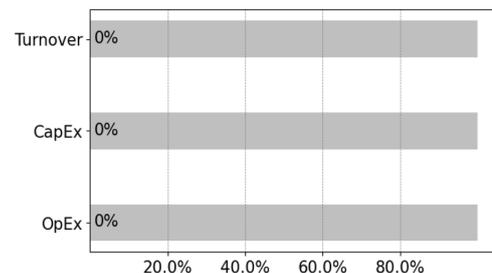
The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds*



■ Taxonomy-aligned (no gas and nuclear)
■ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds*



■ Taxonomy-aligned (no gas and nuclear)
■ Non Taxonomy-aligned

This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- What was the share of investments made in transitional and enabling activities?

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 80% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators and (ii) cash.

In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As a key component of the Fund's investment decision making process, the Investment Manager employed the following bottom-up approach when selecting securities during the reference period:

Step 1: Screening Exclusions

As a matter of course, amongst other things, the Investment Manager excluded from the potential investment universe any investment in issuers which:

- derive any portion of their revenue from the manufacture, distribution and/or sale of cluster munitions;
- derive any portion of their revenue from the manufacture, distribution and/or sale of controversial weapons;
- any issuers which are flagged by MSCI for very severe controversies on environmental, social and governance issues;
- any issuers that are flagged by MSCI as failing to comply with the standards set out in the United Nations Guiding Principles for Business and Human Rights and/or the International Labour Organization;

- derive more than 5% of their revenue from the production and/or distribution of tobacco;
- derive more than 10% of their revenue from the extraction of thermal coal;
- any issuers in the utilities sector that derive more than 30% of their power generation from thermal coal without a measurable carbon transition plan;
- if corporates, have been rated a “3” for governance; and
- have been given an MSCI rating of CCC.

In relation to the exclusion of issuers with an MSCI rating of CCC, the Fund may make investments in such issuers to the extent that the Investment Manager obtains public information which contradicts the MSCI ESG rating given to an investment, and the Investment Manager is satisfied that the score assigned to that investment should be revised accordingly.

Step 2: Bottoms Up Fundamental Analysis

The Investment Manager carried out bottom-up research on the remaining issuers in the investment universe. As part of the bottom-up research process, the Investment Manager uses a proprietary ESG framework to analyse and evaluate the material E, S and G factors of over 90% of the remaining issuers in the investment universe, using proprietary materiality maps, based on SASB. Each issuer is then given a rating on a 1 (best) to 3 (worst) scale for each E, S and G “pillar”. Both an issuer’s credit rating and its ESG rating are factored into the Investment Manager’s investment decision making process.

Step 3: Security Selection

Based on credit rating and ESG risk profile, the Investment Manager identified issuers with attractive valuations for potential investment. Any opportunities offered by specific Environmental (E) and Social (S) factors are also identified in the security selection phase. The Investment Manager assessed these opportunities to determine whether an issuer: (i) promoted the Characteristics using certain specified sustainability indicators and associated thresholds; and (ii) followed good corporate governance practices.



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable

- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Asia Bond Plus Fund

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Loomis Sayles Asia Bond Plus Fund**

Legal entity identifier: 549300KGRDDINDJRGY20

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental characteristics of climate change mitigation and the transition to a circular economy and the social characteristic of financial inclusion (the "E/S Characteristics"). As of 31st of December 2022, the Investment Manager invested 16% of the fund's Net Asset Value in these E/S Characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, as of 31st of December 2022, the Investment Manager invested 16% of its fund's Net Asset Value in the E/S Characteristics noted above. Of the 16%, 12% of the Fund met the climate change mitigation indicator, 3% met the financial inclusion indicator, and 1% met the transition to circular economy indicator.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to the investment process, the Investment Manager considered the principal adverse impacts (“PAI”) of the Fund’s investments on sustainability factors by monitoring and analysing the following principal adverse impact indicators when managing the Fund:

- GHG emissions (Scope 1, 2 and GHG Emissions);
- Carbon footprint;
- GHG intensity of investee companies;
- GHG intensity of investee countries;
- Share of non-renewable energy consumption and production;
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons);
- Investments in companies without carbon emission reduction initiatives;
- Breakdown of coal energy consumption;
- Number of identified cases of severe human rights issues and incidents;
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard;
- Non-cooperative tax jurisdictions; and
- Violations of the UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.

The above listed principal adverse impact indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the Fund, including through the assessment of issuers against the sustainability indicators outlined above, the Investment Manager’s engagement with issuers, and the application of exclusions.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
VEDLN 6.125% 08-24	Metal – Diversified	2.11%	India
BHARTI TR	Telecommunication	1.97%	India
COGARD 3.875% 10-30	Real Estate	1.85%	China
VEYONG 3.375% 05-26	Gas - Distribution	1.74%	British Virgin Islands

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

SANLTD	3.750%	08-31
CHIWIN	10.750%	09-23
RECLIN	3.375%	07-24
MONGOL	3.500%	07-27
DPWDU	TR	
DALWAN	8.875%	03-23
NAGACL	7.950%	07-24
MINMET	4.950%	07-26
INAPIN	6.250%	10-25
SINOCE	3.250%	05-26
MEDCIJ	6.950%	11-28

Hotels	1.63%	Macau
Electricity	1.56%	Hong-Kong
Finance - Commercial	1.47%	India
Sovereign	1.46%	Mongolia
Sea services	1.44%	Cayman Islands
Real Estate	1.44%	Hong-Kong
Hotels	1.43%	Cambodia
Real Estate	1.42%	Hong-Kong
Airport sector - Maintenance	1.42%	Mauritius
Real Estate	1.42%	Hong-Kong
Oil company	1.40%	Singapore

The displayed country is the country of risk



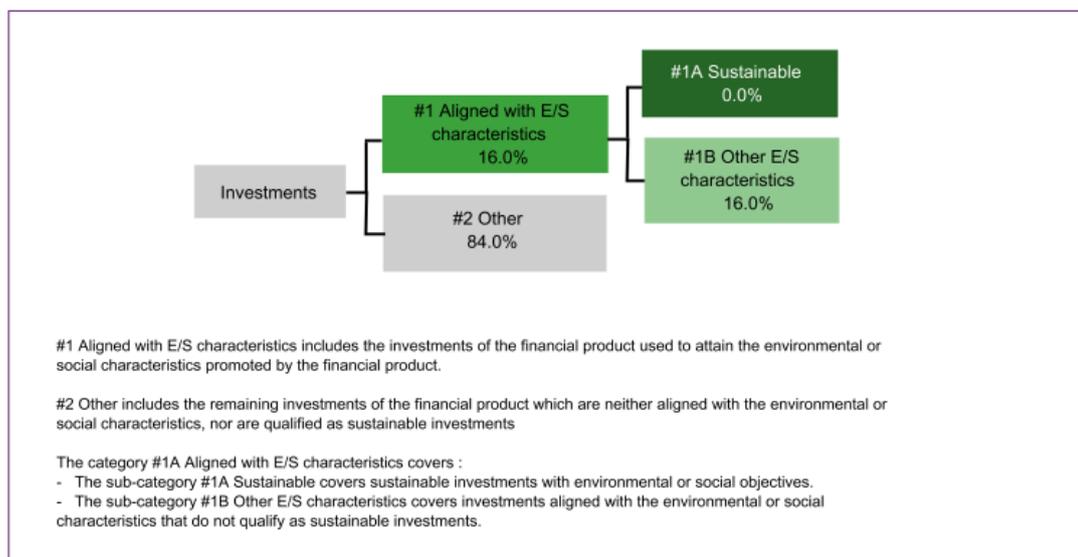
What was the proportion of sustainability-related investments?

Not Applicable

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The Investment Manager exceeded its objective to invest a minimum of 10% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 31st of December 2022, the Investment Manager had invested 16% of its fund's Net Asset Value in investments which met the sustainability indicators outlined above.



In which economic sectors were the investments made?

Investments were made across the following sectors: Consumer, Financial, Industrial, Oil Gas, TMT, and Utilities

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

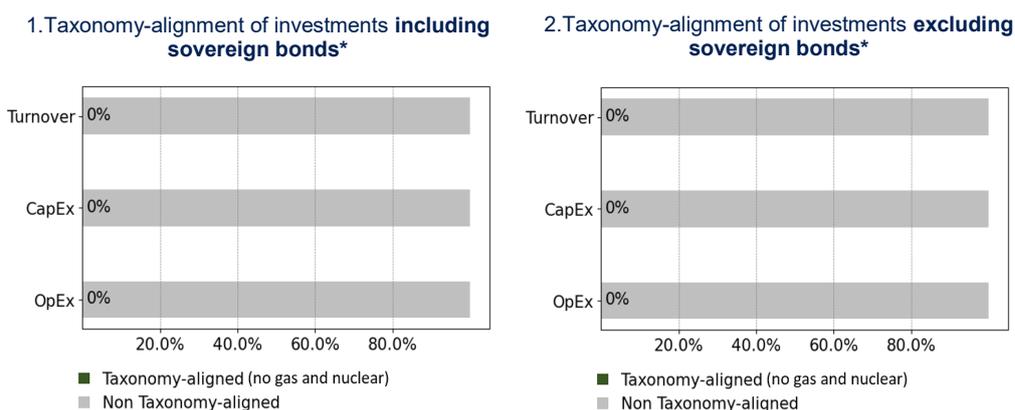
- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

Not Applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 84% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators and (ii) cash.

In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As a key component of the Fund's investment decision making process, the Investment Manager employed the following bottom-up approach when selecting securities during the reference period:

Step 1: Screening Exclusions

As a matter of course, amongst other things, the Investment Manager excluded from the potential investment universe any investment in issuers which:

- derive any portion of their revenue from the manufacture, distribution and/or sale of cluster munitions;
- derive any portion of their revenue from the manufacture, distribution and/or sale of controversial weapons;
- any issuers which are flagged by MSCI for very severe controversies on environmental, social and governance issues;
- any issuers that are flagged by MSCI as failing to comply with the standards set out in the United Nations Guiding Principles for Business and Human Rights and/or the International Labour Organization;

- derive more than 5% of their revenue from the production and/or distribution of tobacco;
- derive more than 10% of their revenue from the extraction of thermal coal;
- any issuers in the utilities sector that derive more than 30% of their power generation from thermal coal without a measurable carbon transition plan;
- if corporates, have been rated a “3” for governance; and
- have been given an MSCI rating of CCC.

In relation to the exclusion of issuers with an MSCI rating of CCC, the Fund may make investments in such issuers to the extent that the Investment Manager obtains public information which contradicts the MSCI ESG rating given to an investment, and the Investment Manager is satisfied that the score assigned to that investment should be revised accordingly.

Step 2: Bottoms Up Fundamental Analysis

The Investment Manager carried out bottom-up research on the remaining issuers in the investment universe. As part of the bottom-up research process, the Investment Manager uses a proprietary ESG framework to analyse and evaluate the material E, S and G factors of over 90% of the remaining issuers in the investment universe, using proprietary materiality maps, based on SASB. Each issuer is then given a rating on a 1 (best) to 3 (worst) scale for each E, S and G “pillar”. Both an issuer’s credit rating and its ESG rating are factored into the Investment Manager’s investment decision making process.

Step 3: Security Selection

Based on credit rating and ESG risk profile, the Investment Manager identified issuers with attractive valuations for potential investment. Any opportunities offered by specific Environmental (E) and Social (S) factors are also identified in the security selection phase. The Investment Manager assessed these opportunities to determine whether an issuer: (i) promoted the Characteristics using certain specified sustainability indicators and associated thresholds; and (ii) followed good corporate governance practices.



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable

- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Conservative Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Sub-Fund's performance may be compared to a composite index of 15% MSCI World Index Net Return, 5% MSCI Europe Index Net Return, 20% FTSE MTS Eurozone Government Bond Index and 60% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index (directly and indirectly), however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Natixis ESG Conservative Fund**

Legal entity identifier: 549300XE818NX7K4WD43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> Yes	<input checked="" type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted environmental or social and governance (ESG) criteria through the Investment Manager’s proprietary ESG qualitative assessment “Conviction Narrative”, and avoided investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager’s coal exclusion policy.

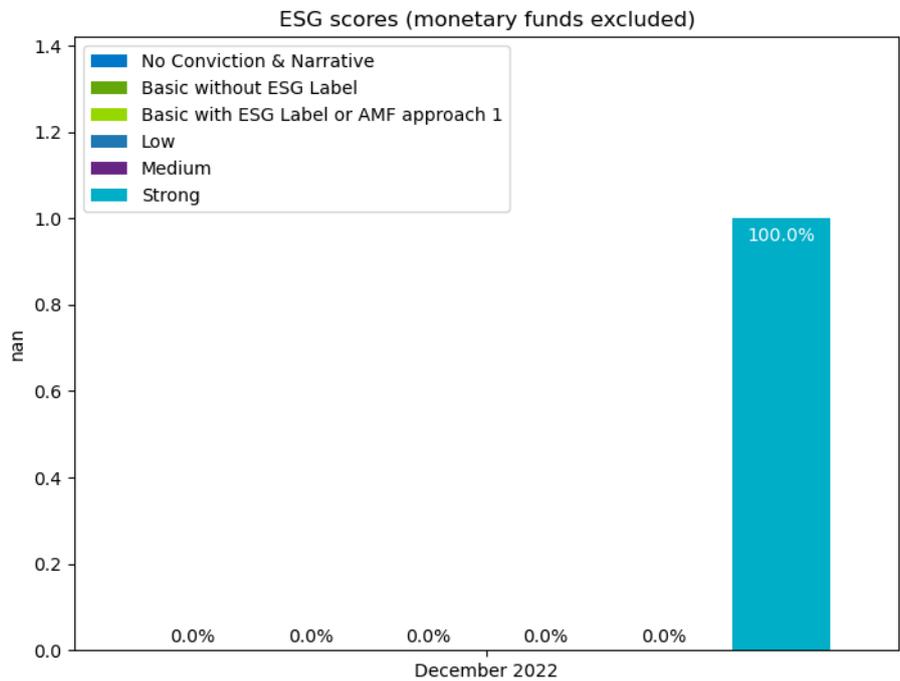
No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

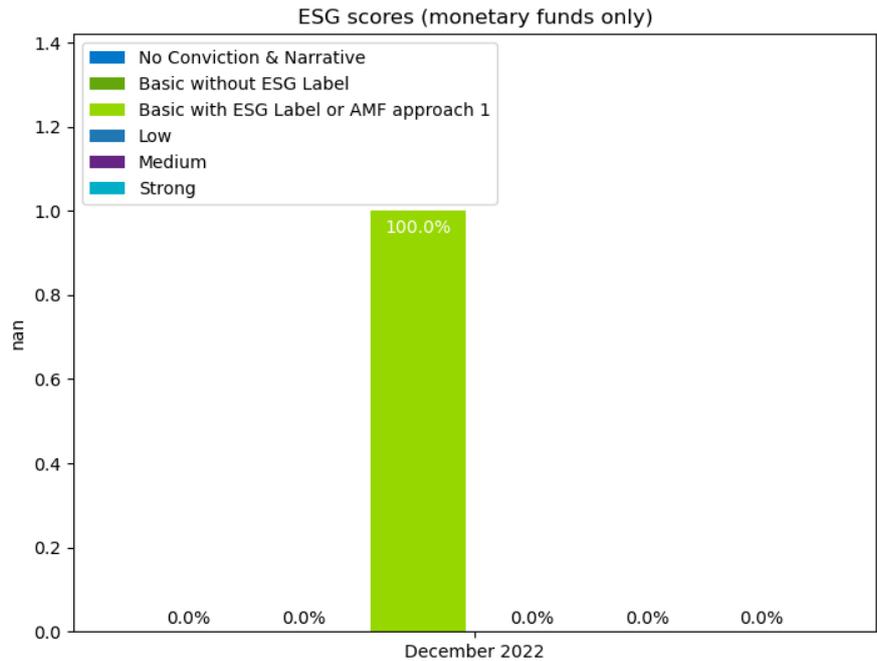
● **How did the sustainability indicators perform?**

As of 31st of December 2022, The sustainability indicators were :

- percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- percentage of underlying investments with the French SRI label or an european equivalent label : 95.6%
- percentage of investments (monetary funds excluded) with high, medium, basic or low ESG rating : please refer to the line graph below



- percentage of investments in money market funds with a high, medium or basic ESG rating that have the French SRI label or an european equivalent label: please refer to the line graph below



- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not Applicable

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principle adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager’s fund selection processes "Conviction Narrative". The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises),
- Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager’s coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
OST.SRI.MONEY.IC€	Bond Fund	18.07%	France
LO.S.SUS.EU.CR.+QA€	Bond Fund	17.62%	Ireland
M.EU.GL.S.C.BD SI/A€	Bond Fund	11.95%	Luxembourg
M.GL.GR.BO.SIA.€	Bond Fund	11.79%	Luxembourg
OST.SRI.CASH.PLU.IC€	Monetary fund	9.18%	France
M.EU.GS.B.SIA.EUR	Bond Fund	9.13%	Luxembourg
OSS ESG LC SH GT EUR	Fund trackers	4.29%	Ireland
OSTR.SUS.EUR.SO.C.€	Bond Fund	4.26%	France
DNCA BEY.ENGAG.I EUR	Equity Fund	4.15%	France

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

M.GL.SU.EQ.SIA.NPF.€	Equity Fund	3.39%	Luxembourg
MIRWOMLEAD SI€	Equity Fund	2.92%	Luxembourg
THEMA. WATERF.F.€	Equity Fund	2.03%	Luxembourg
DNCA IGNW SI EUR	Equity Fund	1.05%	Luxembourg

The displayed country is the country of risk

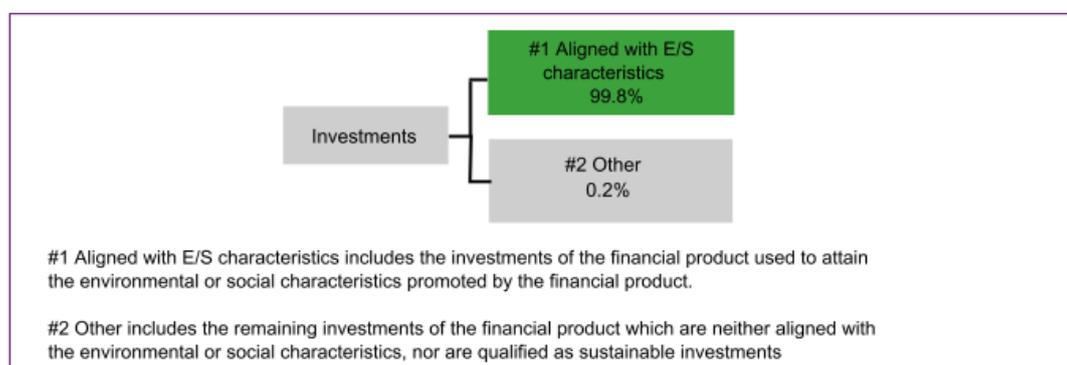


What was the proportion of sustainability-related investments?

Not applicable

● What was the asset allocation?

As of the 31st of December 2022, the alignment with the E/S characteristics of the fund as defined in the pre-contractual appendix of the funds was 99.8%



● In which economic sectors were the investments made?

As of the 31st of December 2022, the fund exclusively invested in other funds (ie : bond funds, equity funds...)



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to invest in any “sustainable investment” within the meaning of the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

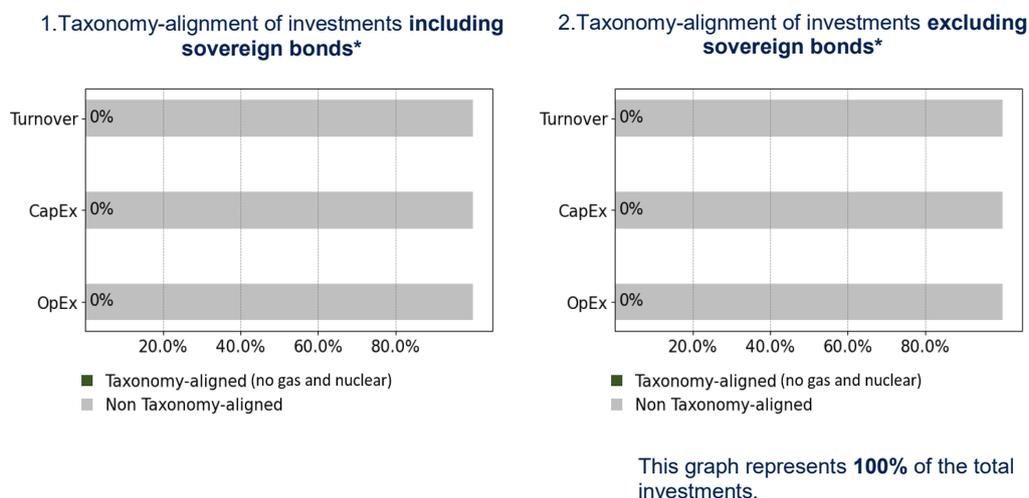
In fossil gas In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any "sustainable investment" within the meaning of the EU Taxonomy, the minimum share of investments in transitional and enabling activities within the meaning of the EU Taxonomy is therefore also set at 0%.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund invested in cash up to 0.2%



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

ESG characteristics are taken into account by selecting funds through a qualitative ESG analysis proprietary to the management company (so-called "Conviction Narrative" method) and excluding funds that invest in companies with more than 25% of revenue comes from coal-generated power generation or coal production.

Thus, before each investment, the manager ensures that the selected funds have been reviewed from an ESG perspective through the "Conviction Narrative" analysis and complies with the carbon policy of Natixis Investment Managers International (25% threshold).



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***
Not Applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable

- ***How did this financial product perform compared with the broad market index?***
Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Dynamic Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to a composite index of 45% MSCI World Index Net Return, 35% MSCI Europe Index Net Return, 10% FTSE MTS Eurozone Government Bond Index and 10% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index (directly and indirectly), however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Natixis ESG Dynamic Fund**
 Legal entity identifier: 549300QEEMGFEEL6RB27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted environmental or social and governance (ESG) criteria through the Investment Manager’s proprietary ESG qualitative assessment “Conviction Narrative”, and avoided investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager’s coal exclusion policy.

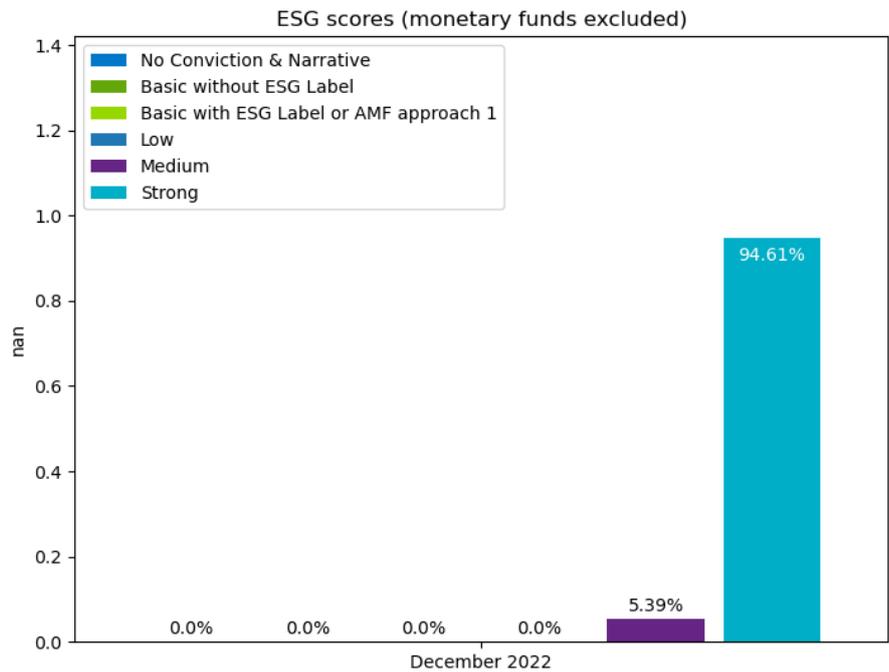
No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

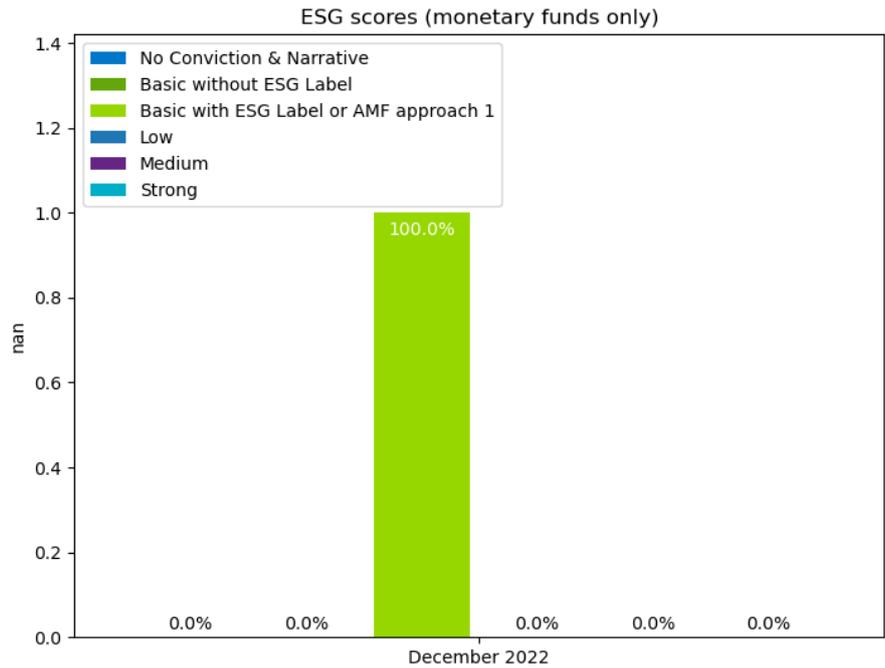
● **How did the sustainability indicators perform?**

As of 31st of December 2022, The sustainability indicators were :

- percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- percentage of underlying investments with the French SRI label or an european equivalent label : 98.1%
- percentage of investments (monetary funds excluded) with high, medium, basic or low ESG rating : please refer to the line graph below



- percentage of investments in money market funds with a high, medium or basic ESG rating that have the French SRI label or an european equivalent label: please refer to the line graph below



- *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

Not Applicable

- *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

Not Applicable

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principle adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager’s fund selection processes “Conviction Narrative”. The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- -Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises),
- -Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager’s coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
OSS ESG LC SH GT EUR	Fund trackers	12.66%	Ireland
M.GL.SU.EQ.SIA.NPF.€	Equity Fund	10.24%	Luxembourg
DNCA BEY.ENGAG.I EUR	Equity Fund	9.16%	France
MIRWOMLEAD SI€	Equity Fund	9.05%	Luxembourg
DN.SRI.EUR.QUAL IC€	Equity Fund	8.22%	France
THEMA. WATERF.F.€	Equity Fund	7.59%	Luxembourg
INS EMP DY F(C) EUR	Equity Fund	6.04%	France
DNCA BEY.SEMP.SI/A€	Equity Fund	5.09%	Luxembourg
DN.INV.EUR.DIV.G W€	Equity Fund	4.13%	Luxembourg

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

DNCA IGW SI EUR	Equity Fund	3.78%	Luxembourg
LO.S.SUS.EU.CR.+QAâ€	Bond Fund	3.58%	Ireland
M.GL.GR.BO.SIA.€	Bond Fund	2.29%	Luxembourg
M.EU.GL.S.C.BD SI/A€	Bond Fund	2.20%	Luxembourg
M.EU.EN.EQ.SI/A-NPF€	Equity Fund	1.99%	Luxembourg
OSTR.SUS.EUR.SO.C.€	Bond Fund	1.83%	France

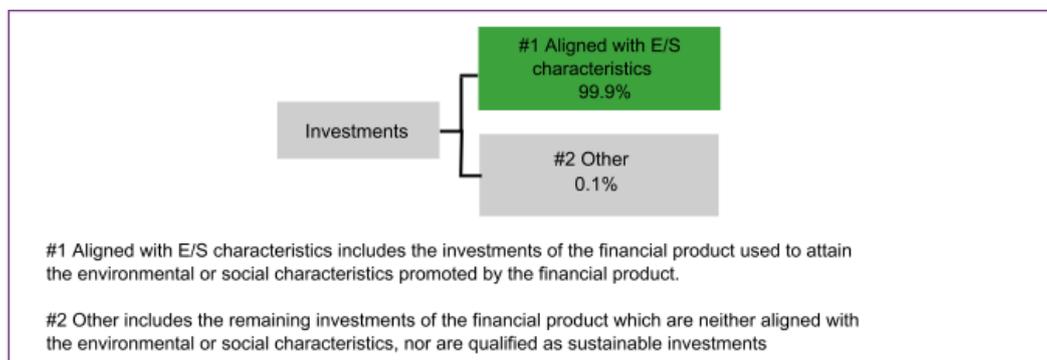
The displayed country is the country of risk



What was the proportion of sustainability-related investments?

● What was the asset allocation?

As of the 31st of December 2022, the alignment with the E/S characteristics of the fund as defined in the pre-contractual appendix of the funds was 99.9%



● In which economic sectors were the investments made?

As of the 31st of December 2022, the fund exclusively invested in other funds (ie : bond funds, equity funds...)



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to invest in any “sustainable investment” within the meaning of the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

Asset allocation

describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

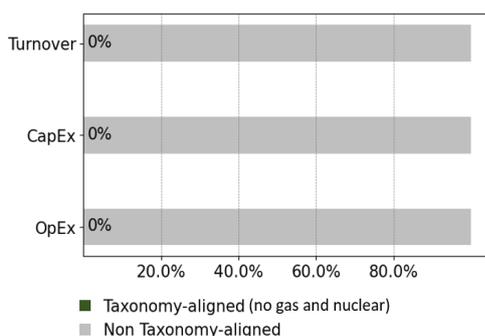
Yes :

In fossil gas In nuclear energy

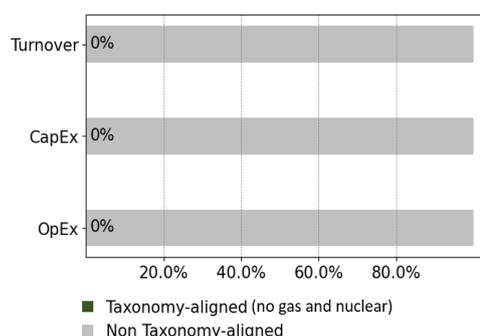
No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments **including** sovereign bonds*



2. Taxonomy-alignment of investments **excluding** sovereign bonds*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund invested in cash up to 0.1%



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

ESG characteristics are taken into account by selecting funds through a qualitative ESG analysis proprietary to the management company (so-called "Conviction Narrative" method) and excluding funds that invest in companies with more than 25% of revenue comes from coal-generated power generation or coal production.

Thus, before each investment, the manager ensures that the selected funds have been reviewed from an ESG perspective through the "Conviction Narrative" analysis and complies with the carbon policy of Natixis Investment Managers International (25% threshold).



How did this financial product perform compared to the reference benchmark?

Not Applicable

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable

- ***How did this financial product perform compared with the broad market index?***

Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Moderate Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to a composite index of 30% MSCI World Index Net Return, 20% MSCI Europe Index Net Return, 15% FTSE MTS Eurozone Government Bond Index and 35% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index (directly and indirectly), however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Natixis ESG Moderate Fund**
 Legal entity identifier: 5493007XHYZLAMMAEC21

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted environmental or social and governance (ESG) criteria through the Investment Manager’s proprietary ESG qualitative assessment “Conviction Narrative”, and avoided investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager’s coal exclusion policy.

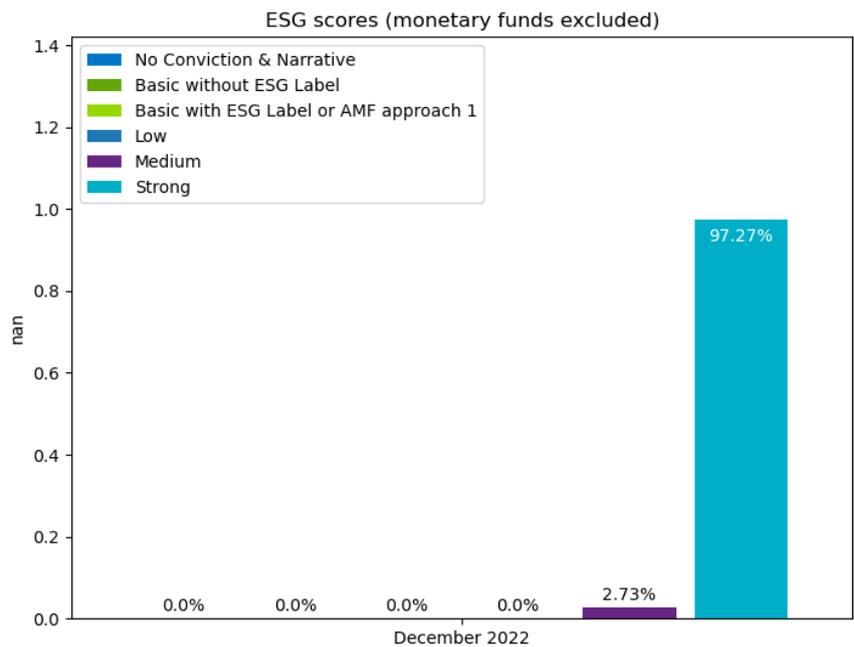
No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

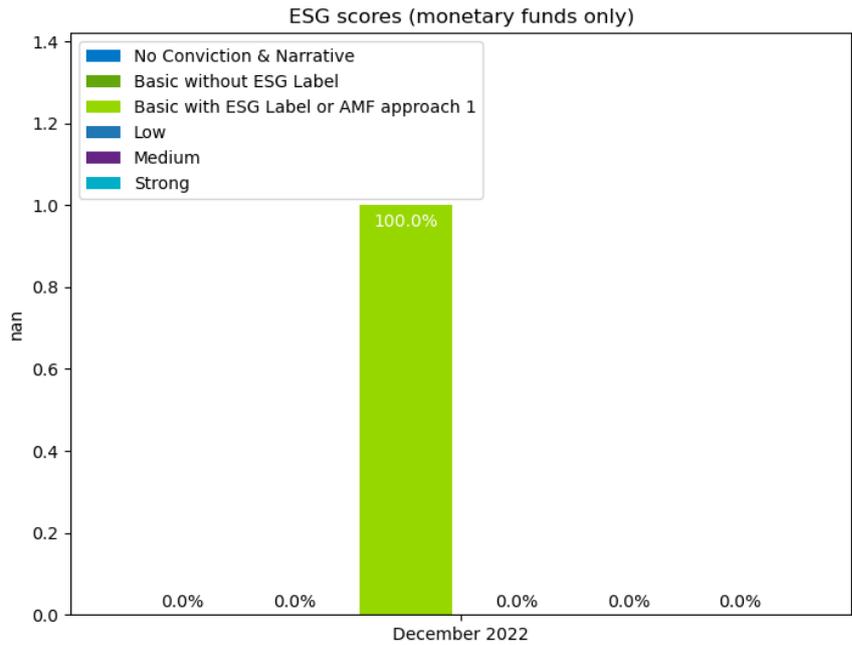
● **How did the sustainability indicators perform?**

As of 31st of December 2022, The sustainability indicators were :

- percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- percentage of underlying investments with the French SRI label or an european equivalent label : 96.4%
- percentage of investments (monetary funds excluded) with high, medium, basic or low ESG rating : please refer to the line graph below



- percentage of investments in money market funds with a high, medium or basic ESG rating that have the French SRI label or an european equivalent label: please refer to the line graph below



- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principle adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager’s fund selection processes “Conviction Narrative”. The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises),
- Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager’s coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
LO.S.SUS.EU.CR.+QAâ€	Bond Fund	12.11%	Ireland
OSS ESG LC SH GT EUR	Fund trackers	9.48%	Ireland
DNCA BEY.ENGAG.I EUR	Equity Fund	8.43%	France
M.GL.SU.EQ.SIA.NPF.€	Equity Fund	7.22%	Luxembourg
M.EU.GL.S.C.BD SI/A€	Bond Fund	7.13%	Luxembourg
M.GL.GR.BO.SIA.€	Bond Fund	6.90%	Luxembourg
M.EU.GS.B.SIA.EUR	Bond Fund	5.92%	Luxembourg
MIRWOMLEAD SI€	Equity Fund	5.90%	Luxembourg
DN.SRI.EUR.QUAL IC€	Equity Fund	4.69%	France

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

THEMA. WATERF.F.€	Equity Fund	3.98%	Luxembourg
OSTR.SUS.EUR.SO.C.€	Bond Fund	3.17%	France
DN.INV.EUR.DIV.G WI€	Equity Fund	2.01%	Luxembourg
INS EMP DY F(C) EUR	Equity Fund	1.84%	France
DNCA IGNW SI EUR	Equity Fund	1.79%	Luxembourg
DNCA BEY.SEMP.SI/A€	Equity Fund	1.53%	Luxembourg

The displayed country is the country of risk



Asset allocation

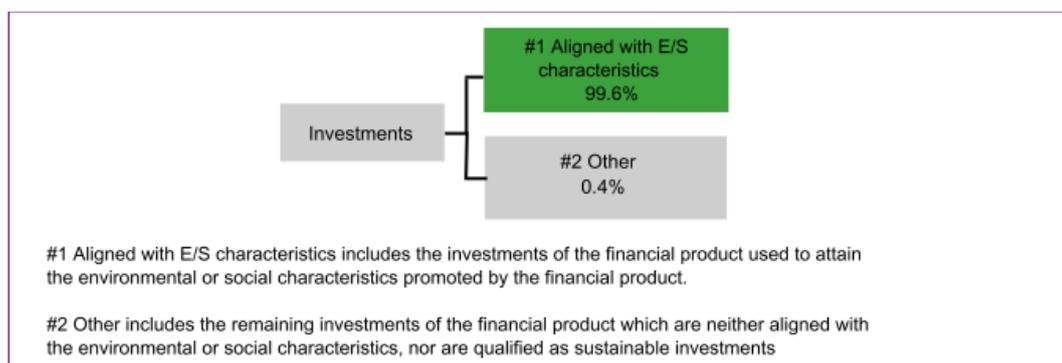
describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

Not applicable

● What was the asset allocation?

As of the 31st of December 2022, the alignment with the E/S characteristics of the fund as defined in the pre-contractual appendix of the funds was 99.6%



● In which economic sectors were the investments made?

As of the 31st of December 2022, the fund exclusively invested in other funds (ie : bond funds, equity funds...)



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to invest in any “sustainable investment” within the meaning of the EU Taxonomy. However, the position will be kept under review as the underlying rules are finalised and the availability of reliable data increases over time.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

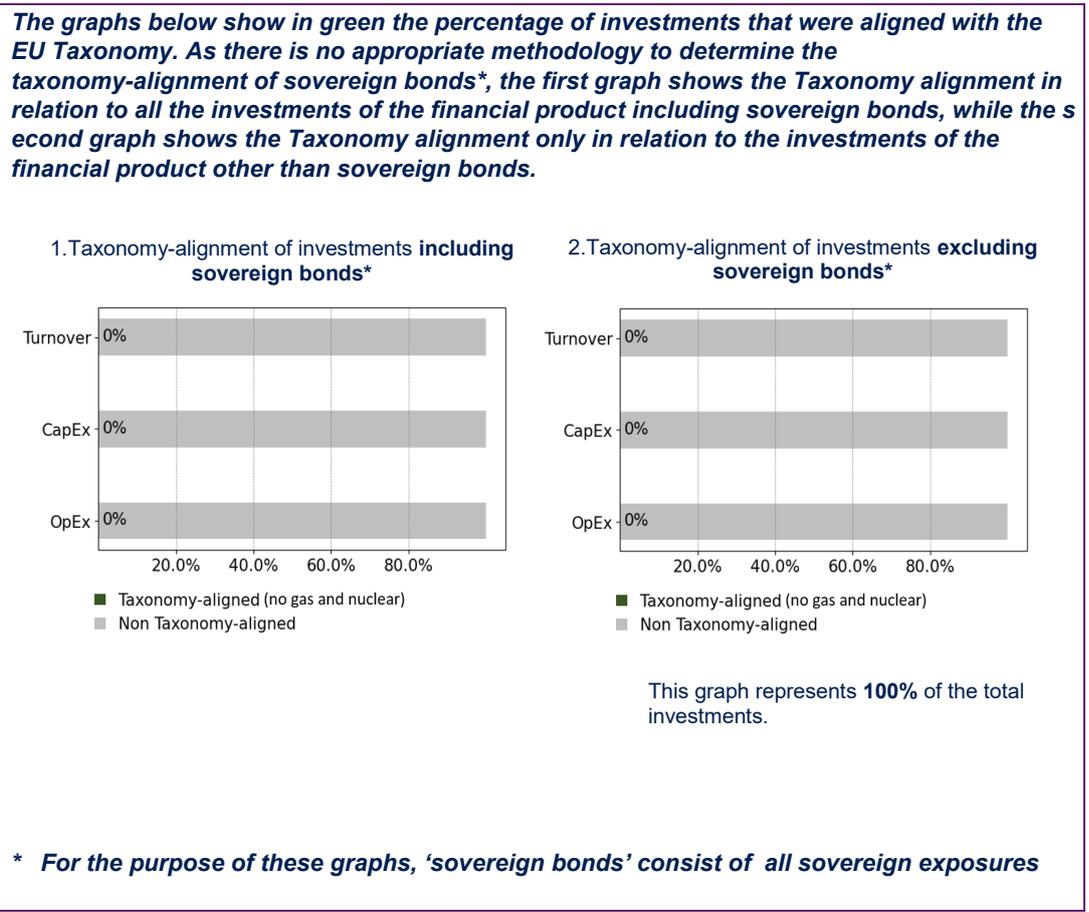
Yes :

In fossil gas In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy
- **operational expenditure** (OpEx) reflecting the green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any “sustainable investment” within the meaning of the EU Taxonomy, the minimum share of investments in

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

transitional and enabling activities within the meaning of the EU Taxonomy is therefore also set at 0%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund invested in cash up to 0.4%



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

ESG characteristics are taken into account by selecting funds through a qualitative ESG analysis proprietary to the management company (so-called "Conviction Narrative" method) and excluding funds that invest in companies with more than 25% of revenue comes from coal-generated power generation or coal production.

Thus, before each investment, the manager ensures that the selected funds have been reviewed from an ESG perspective through the "Conviction Narrative" analysis and complies with the carbon policy of Natixis Investment Managers International (25% threshold).



How did this financial product perform compared to the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*
Not Applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*
Not Applicable

- *How did this financial product perform compared with the reference benchmark?*
Not Applicable

- *How did this financial product perform compared with the broad market index?*
Not Applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Article 9 Sub-Funds

The following Sub-Funds promote environmental and/or social characteristics and have a sustainable investment objective and, as such, fall within the scope of Article 9 of the Sustainable Finance Disclosure Regulation: Thematics Safety Fund, Thematics Water Fund and Thematics Wellness Fund.

Thematics Climate Selection Fund

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Climate Selection Fund**

Legal entity identifier: 549300BZYHMQ58ASOQ37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="checkbox"/> <input checked="" type="checkbox"/> Yes	<input type="checkbox"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective : 96.0% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : 0.0%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

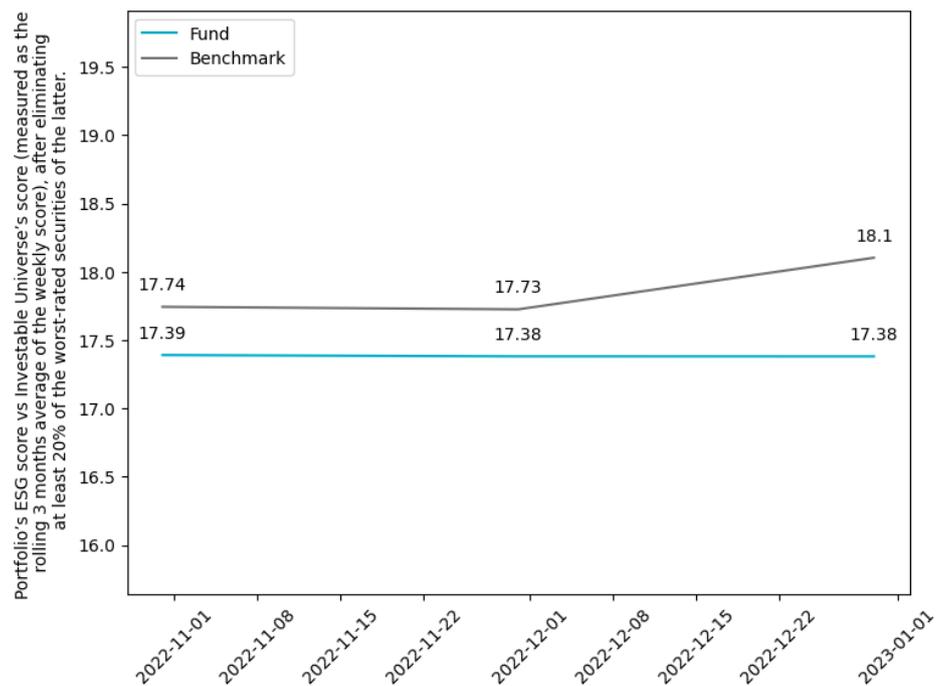
The Fund has contributed to the climate transition through investments in Paris Agreement-aligned companies which are supported by long term secular growth drivers.

A reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. The portfolio's implied temperature rise metric provided by external provider is 1.5 degrees which is below the maximum 2 degrees.
2. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
3. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
4. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
5. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
6. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

7.

1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
3. Number of already invested issuers that becomes exposed to high and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.

8.

1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
 2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
9. Due to the recent launch of the fund, the percentage of invested issuers covered by targeted engagement will be disclosed in the next periodic report.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

The sustainable investment did not cause significant harm to other E/S objectives through employing a combination of binding strategies across the end-to-end investment process. The Fund considered the EU SFDR's PAIs at different stages of its investment process, through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement. To demonstrate this, the Fund reports in an annual basis on the following: exposure to adverse activities covered in the PAI, such as coal and weapons; breach of the international norms and standards, including the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights; exposure to high and severe level ESG controversies with negative outlook; the Fund's ESG risk score vs its investable universe; and its performance data on its sustainability principles-based voting and engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.

- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for

Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. In an annual basis, the Fund reports on its exposure to non-compliant companies to the above standards.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
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management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.
- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
THERMO FISHER UN USD	Life Sciences Tools & Services	5.04%	United States
MERCK & CO UN USD	Pharmaceuticals	3.50%	United States
EQUINIX INC UW USD	Specialized Reits	3.30%	United States
HALMA PLC LN GBp	Electronic Equipment & Instruments	3.26%	Great Britain
ESTEE LAUDER UN USD	Personal Products	2.94%	United States
CVS HEALTH UN USD	Health Care Services	2.75%	United States
SIEMENS AG	Industrial Conglomerates	2.66%	Germany
SONY GROUP JT JPY	Consumer Electronics	2.58%	Japan
L'OREAL FP EUR	Personal Products	2.57%	France
JOHNSON UN USD	Building Products	2.55%	Ireland
SIGNIFY NV NA EUR	Electrical Components & Equipment	2.55%	Netherlands
SERVICENOW UN USD	Systems Software	2.52%	United States
AUTODESK INC UW USD	Application Software	2.46%	United States
DSM (KONIN) NA EUR	Specialty Chemicals	2.46%	Netherlands
T-MOBILE US UW USD	Wireless Telecommunication Services	2.32%	United States

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022



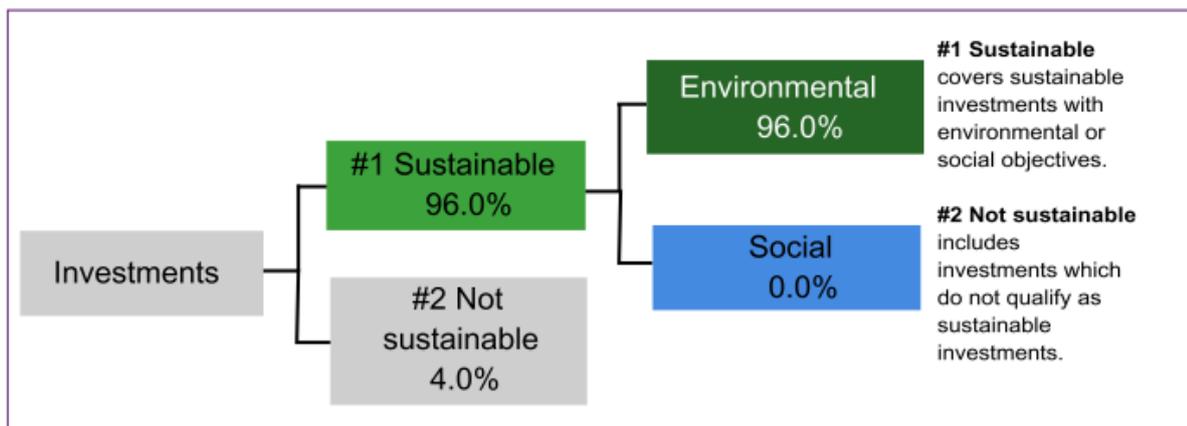
What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investment of 90%. As of 31/12/2022, the actual investment was 96%.

● *What was the asset allocation?*

Sustainable investments: 96%

Cash: 4%



● *In which economic sectors were the investments made?*

The Fund invested in all economic sectors except energy sector.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

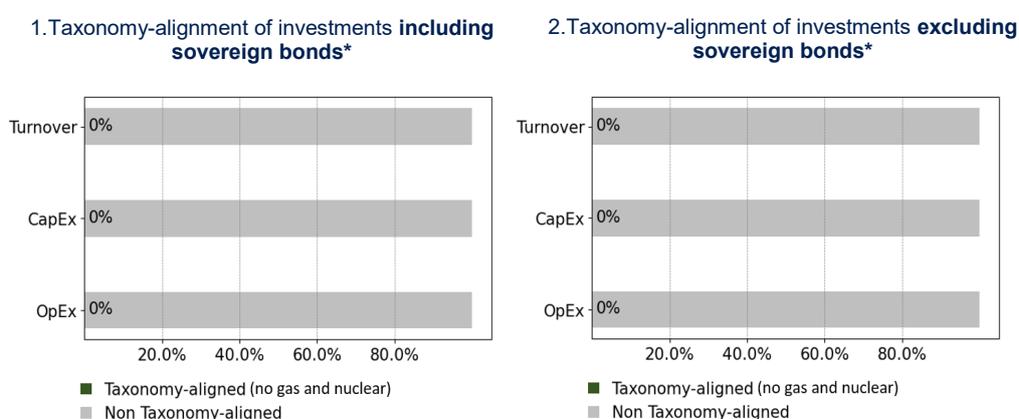
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
 In fossil gas In nuclear energy
 No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Not applicable

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of 31/12/2022, the share of sustainable investment with an environmental objective was 96.0%



What was the share of socially sustainable investments?

Not Applicable



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Sustainable thematic screening

The Investment Managers have selected securities:

- aligned with the Paris agreement: decarbonization pathway aligned with temperature below 2 degrees.
- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure; resource use optimization, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities; food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems; Improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work; responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.
- that have met the materiality or leadership requirement of the themes.

- Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
- Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different material environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment..
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference sustainable benchmark?

As of 31/12/2022, the Fund's implied temperature is below 1.5C, whereas the reference index's is between 1.5 et 2 C.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- **How did the reference benchmark differ from a broad market index?**

The MSCI ACWI Climate Paris Aligned Index is based on the (broad-market) MSCI ACWI Index, its parent index, and includes large and midcap securities across 23 Developed Markets and 27 Emerging Markets countries. It is constructed following an optimization-based approach and aim to exceed the minimum technical requirements laid out in the draft EU Delegated Act, while aligning with the recommendations of the TCFD. The index is designed to align with a 1.5°C climate scenario using the MSCI Climate Value-at-Risk and a “self-decarbonization” rate of 10% year on year. The index aims to reduce exposure to physical risk arising from extreme weather events by at least 50% and shift index weight from “brown” to “green” using the MSCI Low Carbon transition score and by excluding categories of fossil-fuel-linked companies. Furthermore, the index also aims to increase the weight of companies which are exposed to climate transition opportunities and reduce the weight of companies which are exposed to climate transition risks. Finally, the index seeks to reduce the weight of companies assessed as high carbon emitters using scope 1, 2 and 3 emissions and increase the weight of companies with credible carbon reduction targets through the weighting scheme while achieving both a modest tracking error and a low turnover.

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

The Fund's implied temperature is below 1.5C, whereas the reference index's is between 1.5 et 2 C.

- ***How did this financial product perform compared with the reference benchmark?***

As of 31/12/2022, the Fund's implied temperature is below 1.5C, whereas the reference index's is between 1.5 et 2 C.

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Safety Fund

This financial product promotes environmental and social characteristics. The sustainable investment objective of the Sub-Fund is to contribute to the safety and protection of people's health, assets, data, and goods, while generating long term growth of capital through an investment process systematically including sustainability considerations.

This financial product has social sustainable investments as its objective, it does therefore not currently commit to investing in any "sustainable investment" within the meaning of the Taxonomy Regulation. Accordingly, this financial product does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International World ("MSCI World") Index. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Safety Fund**

Legal entity identifier: 549300ZORMPGQM0BCW58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input checked="" type="checkbox"/> It made sustainable investments with a social objective: 96.67%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

The Fund has contributed to the protection of assets, data, goods and people's health.

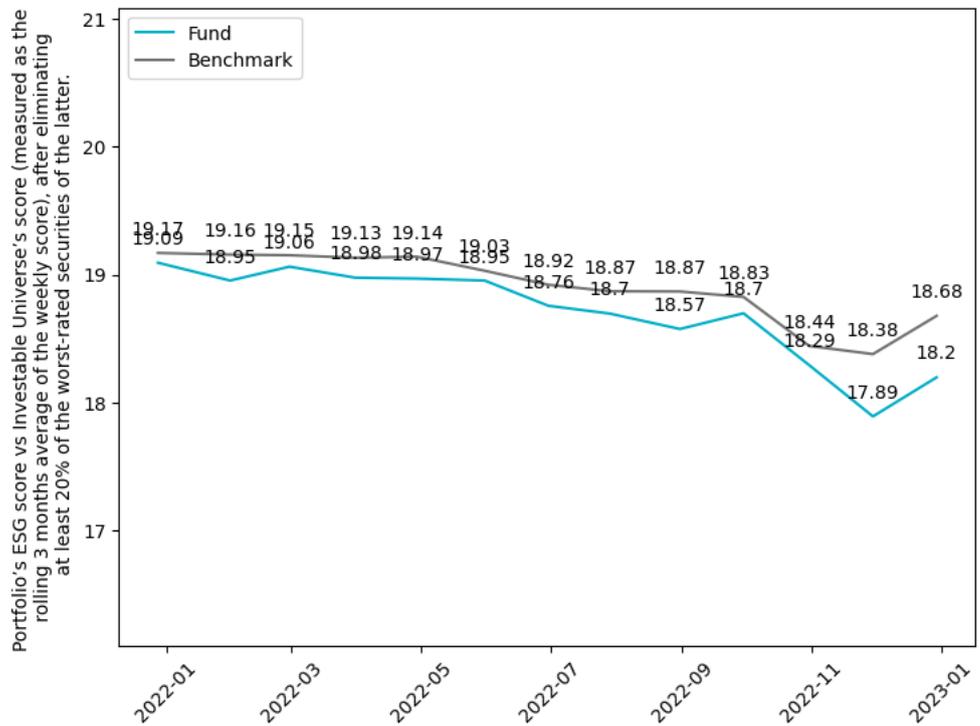
No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



6.
 1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
 2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
 3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.
7.
 1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
 2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
 8. Percentage of invested issuers covered by targeted engagement is 13% which is above the minimum 5%.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

The sustainable investment did not cause significant harm to other E/S objectives through employing a combination of binding strategies across the end-to-end investment process. The Fund considered the EU SFDR's PAIs at different stages of its investment process, through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement. To demonstrate this, the Fund reports in an annual basis on the following: exposure to adverse activities covered in the PAI, such as coal and weapons; breach of the international norms and standards, including the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights; exposure to high and severe level ESG controversies with negative outlook; the Fund's ESG risk score vs its investable universe; and its performance data on its sustainability principles-based voting and engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.
- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.
- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. In an annual basis, the Fund reports on its exposure to non-compliant companies to the above standards.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
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Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

Largest investments	Sector	% Assets	Country
API GROUP UN USD	Construction & Engineering	3.98%	United States
RENTOKIL LN GBp	Environmental & Facilities Services	3.65%	United Kingdom
THERMO FISHER UN USD	Life Sciences Tools & Services	3.65%	United States
MSA SAFETY UN USD	Office Services & Supplies	3.51%	United States
EQUINIX INC UW USD	Specialized Reits	3.46%	United States
FISERV INC UW USD	Data Processing & Outsourced Services	3.28%	United States
CLEAN HARBORS UN USD	Environmental & Facilities Services	3.18%	United States
PALO ALTO UW USD	Systems Software	3.04%	United States
EXPERIAN PLC LN GBp	Research & Consulting Services	2.94%	Ireland
SPLUNK INC UW USD	Application Software	2.94%	United States
WABTEC CORP UN USD	Construction Machinery & Heavy Trucks	2.89%	United States
CINTAS CORP UW USD	Diversified Support Services	2.81%	United States
HALMA PLC LN GBp	Electronic Equipment & Instruments	2.78%	Great Britain
NVENT UN USD	Electrical Components & Equipment	2.74%	Great Britain
AZENTA INC UW USD	Life Sciences Tools & Services	2.67%	United States



What was the proportion of sustainability-related investments?

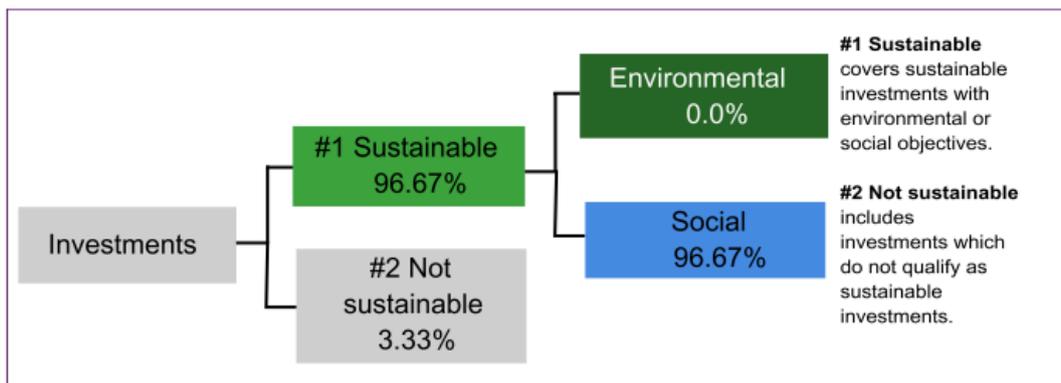
The Fund committed to a minimum sustainable investments of 90%. As of 31/12/2022, the actual investment was 96.67%

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**

Sustainable investments: 96.67%

Cash: 3.33%



● **In which economic sectors were the investments made?**

The Fund invested in all economic sectors except energy sector.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
- In fossil gas In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

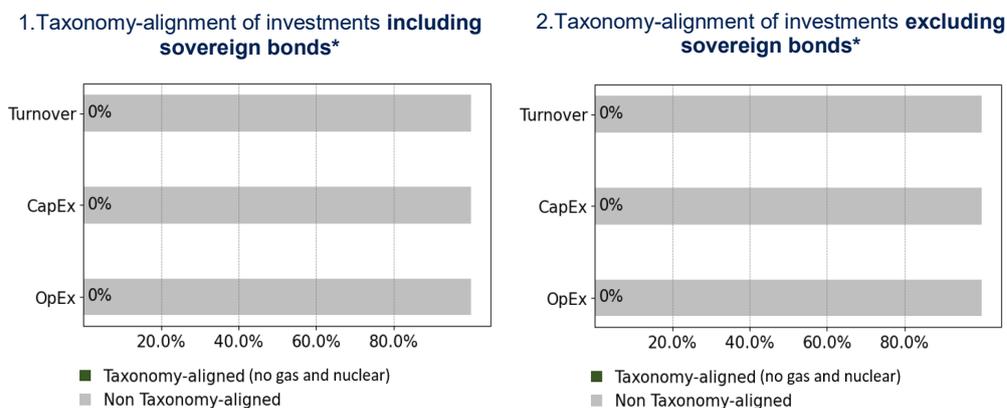
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments made in transitional and enabling activities?**

Not applicable



- **What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?**

Not applicable



- **What was the share of socially sustainable investments?**

96.67

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under the EU Taxonomy.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Sustainable thematic screening

The Investment Managers have selected securities:

- contributing to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer’s products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable

- **How did the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Water Fund

Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 9 of the Regulation (EU) 2019/2088 ("SFDR").

This financial product contributes to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (iii) transition to circular economy, (iv) sustainable use and protection of water and marine resources, (v) pollution prevention and control, (vi) protection and restoration of biodiversity and ecosystems. The Taxonomy framework was not yet applicable in 2021 and as such the Sub-Fund cannot report on its degree of alignment.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Water Fund**

Legal entity identifier: 549300Z5CQ07UZVGXX17

Sustainable investment objective

Did this financial product have a sustainable investment objective?

●● <input checked="" type="checkbox"/> Yes	●● <input type="checkbox"/> No
<p><input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 61.63%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> It made sustainable investments with a social objective: 34.83%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

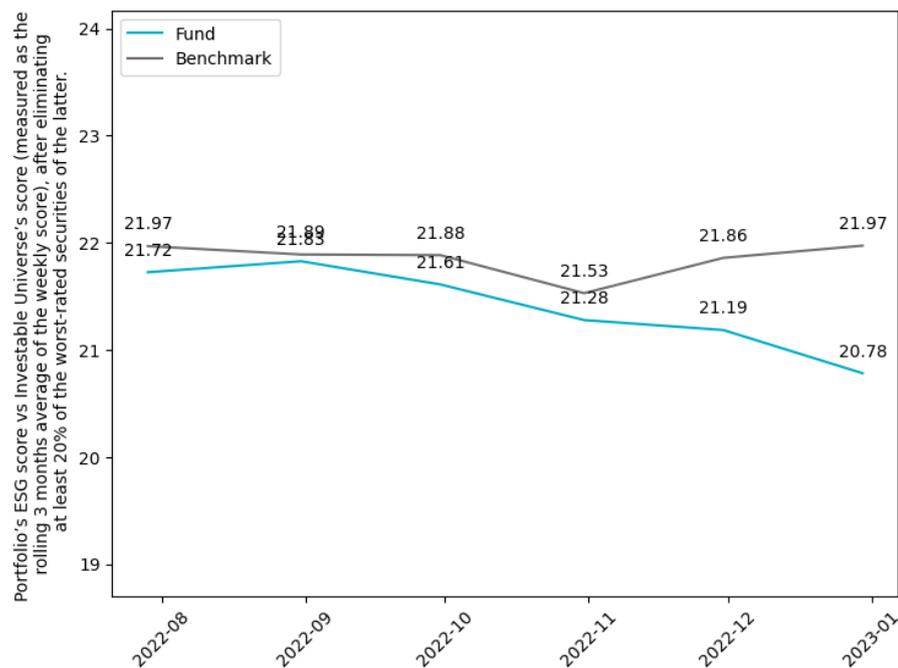
The Fund has contributed globally to the universal provision of clean water, water pollution prevention and control, and sustainable use and protection of all water resources.

No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

NB: a change of methodology has been performed during the exercise 2022. From July 2022, the Sustainalytics score has been used in replacement of the ISS score (that has been used from January to June 2022).

Therefore, the graph is only referring to the July-December period with the Sustainalytics score.

6.

1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6 month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.

7.

1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
3. Percentage of invested issuers covered by targeted engagement in 2022 is 6% which is above the minimum 5%.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

The sustainable investment did not cause significant harm to other E/S objectives through employing a combination of binding strategies across the end-to-end investment process. The Fund considered the EU SFDR's PAIs at different stages of its investment process, through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement. To demonstrate this, the Fund reports in an annual basis on the following: exposure to adverse activities covered in the PAI, such as coal and weapons; breach of the international norms and standards,

including the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights; exposure to high and severe level ESG controversies with negative outlook; the Fund's ESG risk score vs its investable universe; and its performance data on its sustainability principles-based voting and engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.
- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its

investable universe, demonstrating outperformance in terms of ESG risk management.

- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. In an annual basis, the Fund reports on its exposure to non-compliant companies to the above standards.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- i. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.

- ii. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.

- iii. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- iv. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

Largest investments	Sector	% Assets	Country
DANAHER CORP UN USD	Life Sciences Tools & Services	3.97%	United States
VEOLIA FP EUR	Multi-Utilities	3.66%	France
ESSENTIAL UN USD	Water Utilities	3.52%	United States
THERMO FISHER UN USD	Life Sciences Tools & Services	3.39%	United States
AMERICAN WATER UN S	Water Utilities	3.33%	United States
WASTE UN USD	Environmental & Facilities	2.77%	United States
STANTEC INC CT CAD	Construction & Engineering	2.72%	Canada
FERGUSON PLC LN GBp	Trading Companies & Distributors	2.62%	Great Britain

EUROFINS FP EUR	Life Sciences Tools & Services	2.56%	Luxembourg
XYLEM INC UN USD	Industrial Machinery	2.49%	United States
CLEAN HARBORS UN USD	Environmental & Facilities	2.47%	United States
IDEX CORP UN USD	Industrial Machinery	2.45%	United States
SEVERN TRENT LN GBp	Water Utilities	2.44%	United Kingdom
ALFA LAVAL AB SS SEK	Industrial Machinery	2.35%	Sweden
ECOLAB INC UN USD	Specialty Chemicals	2.13%	United States



What was the proportion of sustainability-related investments?

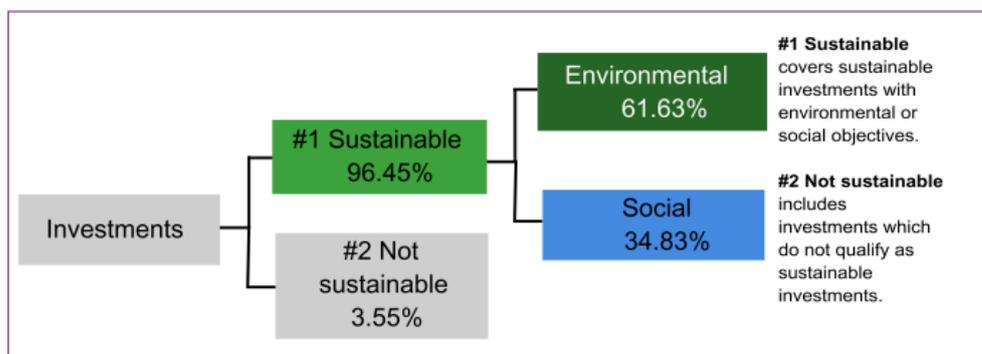
The Fund committed to a minimum sustainable investment of 90%. As of 31/12/2022, the actual investment was 96.45%

● *What was the asset allocation?*

Sustainable investments: 96.45%

Of which, 61.63% in environmental sustainable investments and 34.83% in social sustainable investments.

Cash: 3.55%



● *In which economic sectors were the investments made?*

The Fund invested in all economic sectors except energy sector.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable

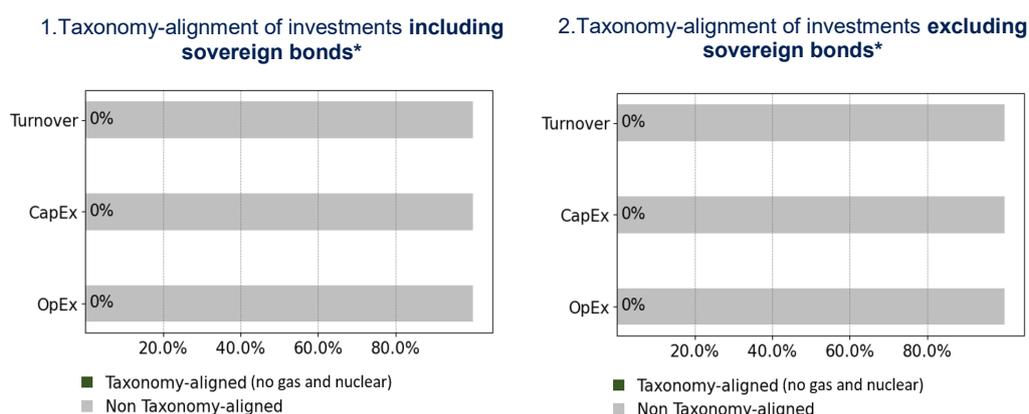
- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

Yes :

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100% of the total investments.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What was the share of investments made in transitional and enabling activities?**

Not applicable



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of 31/12/2022, the proportion of sustainable investment with an environmental objective was 61.63%.



What was the share of socially sustainable investments?

As of 31/12/2022, the proportion of socially sustainable investment was 34.83%.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Sustainable thematic screening

The Investment Managers have selected securities:

- contributing to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer’s products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable

- *How did the reference benchmark differ from a broad market index?*

Not applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

Not applicable

- *How did this financial product perform compared with the reference benchmark?*

Not applicable

- *How did this financial product perform compared with the broad market index?*

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Wellness Fund

This financial product promotes environmental and social characteristics. The sustainable investment objective of the Sub-Fund is to foster healthy living and promote wellbeing for all at all ages, while generating long term growth of capital through an investment process systematically including sustainability considerations.

This financial product has social sustainable investments as its objective, it does therefore not currently commit to investing in any "sustainable investment" within the meaning of the Taxonomy Regulation. Accordingly, this financial product does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated.

The Sub-Fund is not managed relative to a specific index. However, for indicative purposes only, the Sub-Fund's performance may be compared to the Morgan Stanley Capital International All Country World Index ("MSCI ACWI"). In practice, the portfolio of the Sub-Fund is likely to include constituents of the index, however, the Sub-Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Sub-Fund.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: **Thematics Wellness Fund**
 Legal entity identifier: 549300MOTBR5LW941E36

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : 0.0% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input checked="" type="checkbox"/> It made sustainable investments with a social objective : 97.82%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

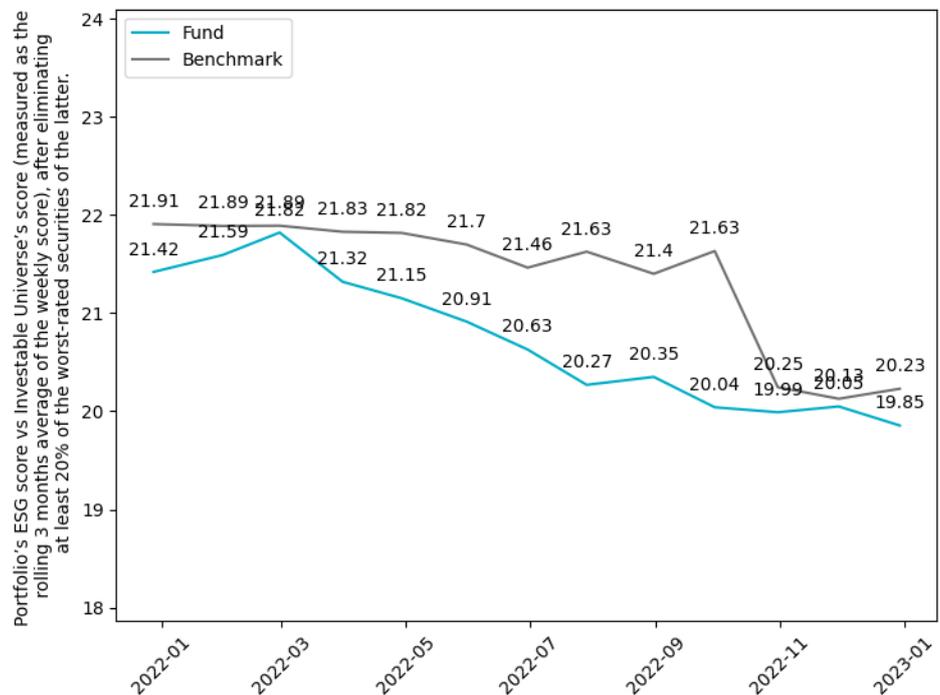
The Fund has fostered healthy living and promoted wellbeing for all at all ages

No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

Unless stated otherwise, data are as of 31/12/2022:

1. Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
2. Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
3. Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
4. Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
5. Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.



Sustainability indicators measure how the sustainable objectives of this financial product are attained.

6.
 1. Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
 2. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
 3. Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6 month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,
 - is 0.
7.
 1. Total percentage of submitted votes in 2022 is 100% which is above the minimum 95%.
 2. Percentage of submitted votes according to the sustainability-principled policy in 2022 is 100% which is above the minimum 95%.
8. Percentage of invested issuers covered by targeted engagement is 7% which is above the minimum 5%.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The sustainable investment did not cause significant harm to other E/S objectives through employing a combination of binding strategies across the end-to-end investment process. The Fund considered the EU SFDR's PAIs at different stages of its investment process, through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement. To demonstrate this, the Fund reports in an annual basis on the following: exposure to adverse activities covered in the PAI, such as coal and weapons; breach of the international norms and standards, including the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights; exposure to high and severe level ESG controversies with negative outlook; the Fund's ESG risk score vs its investable universe; and its performance data on its sustainability principles-based voting and engagement.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- I. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- II. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.
- III. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score vs its investable universe, demonstrating outperformance in terms of ESG risk management.
- IV. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. In an annual basis, the Fund reports on its exposure to non-compliant companies to the above standards.



How did this financial product consider principal adverse impacts on sustainability factors?

As indicated above, the Fund considered the EU SFDR's PAIs, and other ESG criteria, at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

- I. The Fund excludes companies with the following PAIs: those with exposure to illegal and controversial weapons; generates more than 5% of revenue from fossil fuels; in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement. In addition to these PAIs, the Fund also exclude companies with more than 5% revenue exposure to the following activities: conventional oil and gas, unconventional oil and gas, conventional weapons and small arms, and tobacco. In an annual basis, the Fund reports on its exposure to these indicators.
- II. In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area. In addition, the Fund also exclude companies that are exposed to high and severe risk level of ESG controversies with negative outlook [that have no sufficient risk management]. In an annual basis, the Fund reports on its exposure to non-compliant companies or those exposed to high or severe risk level ESG controversies.
- III. In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions and intensity; carbon footprint; energy consumption intensity per high impact climate sector; Activities negatively affecting biodiversity sensitive areas; emissions to water; hazardous waste ratio; board gender diversity; share of non-renewable energy consumption and production; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its ESG risk score

vs its investable universe, demonstrating outperformance in terms of ESG risk management.

- IV. Post investment, we vote based on sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and companies which lack disclosures and governance on GHG emissions and intensity; carbon footprint; and unadjusted gender pay-gap. In an annual basis, the Fund reports on its voting data and engagement results to demonstrate its votes in alignment with sustainability principles, as well as how it voted on proposals on related issues, such as climate and pay gaps.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 31/12/2022

Largest investments	Sector	% Assets	Country
HOLOGIC INC UW USD	Health Care Equipment	3.72%	United States
MERCK & CO UN USD	Pharmaceuticals	3.41%	United States
TRACTOR UW USD	Specialty Stores	3.25%	United States
SPROUTS UW USD	Food Retail	3.09%	United States
LABORATORY CP UN USD	Health Care Services	3.06%	United States
ESSILORLUXOTTICA FP	Apparel Accessories & Luxury Goods	3.00%	France
THERMO FISHER UN USD	Life Sciences Tools & Services	2.93%	United States
UNITEDHEALTH UN USD	Managed Health Care	2.85%	United States
KERRY GROUP-A ID EUR	Packaged Foods & Meats	2.71%	Ireland
AMPLIFON SPA IM EUR	Health Care Distributors	2.68%	Italy
LULULEMON ATH UW USD	Apparel Accessories & Luxury Goods	2.61%	Canada
PROCTER & UN USD	Household Products	2.61%	United States
PLANET UN USD	Leisure Facilities	2.61%	United States
ZOETIS INC UN USD	Pharmaceuticals	2.60%	United States
DANAHER CORP UN USD	Life Sciences Tools & Services	2.58%	United States



What was the proportion of sustainability-related investments?

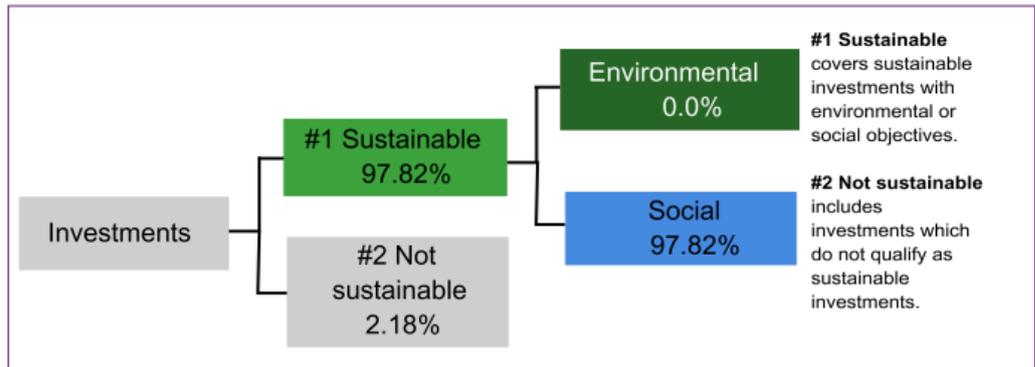
The Fund committed to a minimum sustainable investment of 90%. As of 31/12/2022, the actual investment was 97.82%

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

Sustainable investments: 97.82%

Cash: 2.18%



● **In which economic sectors were the investments made?**

The Fund invested in all economic sectors except energy sector.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not applicable

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with EU Taxonomy¹?**

- Yes :
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

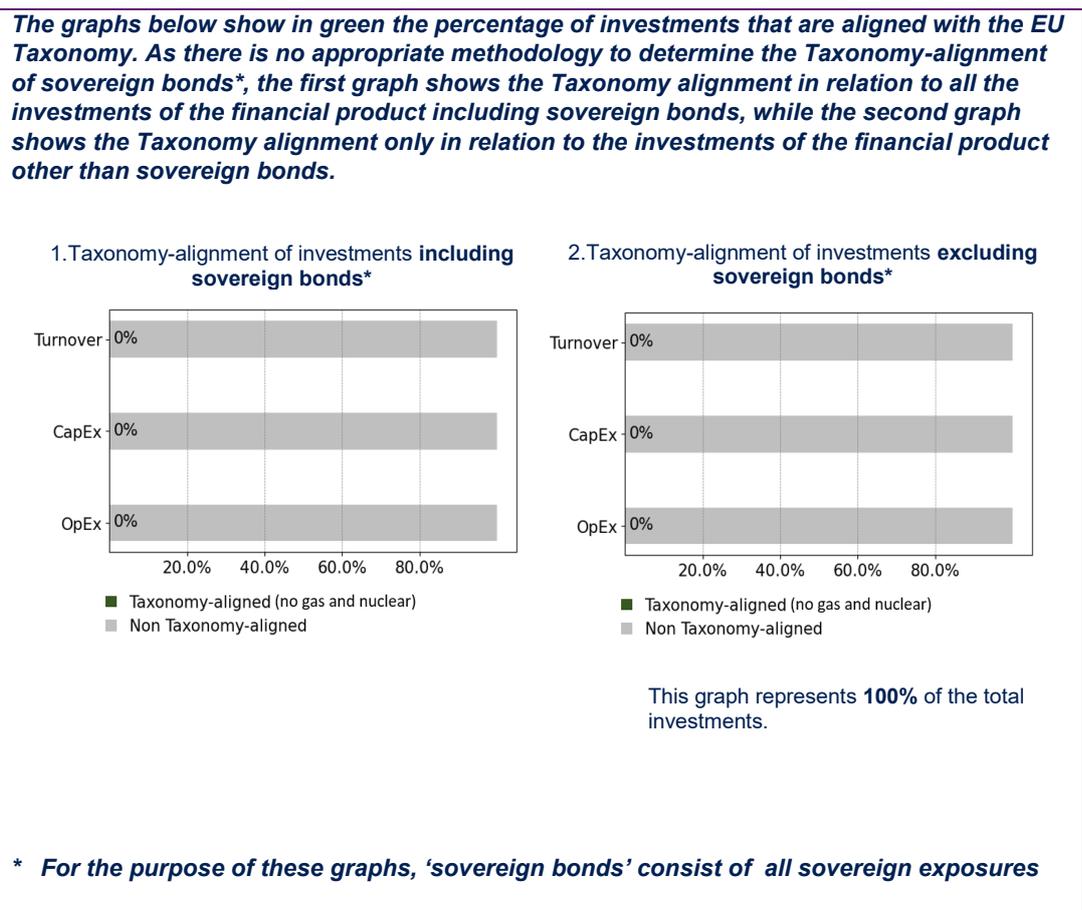
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) shows the green investments made by investee companies, e.g. relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

Not applicable



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable



What was the share of socially sustainable investments?

As of 31/12/2022, the proportion of socially sustainable investment was 97.82%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Sustainable thematic screening

The Investment Managers have selected securities:

- contributing to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: Improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work.
- that have met the materiality or leadership requirement of the themes.
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer’s products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion

The Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc. For more information, please refer to our exclusion policy under: <https://www.thematics-am.com/en-FR/being-responsible/reports-and-publications>.

3. Behaviour-based exclusion

In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.
5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.
6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.
7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.
8. The Investment Managers have engaged with a certain percentage of issuers each year.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable

- **How did the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable